

STATEMENT OF FINANCIAL POSITION*As at 31 March 2026*

Unit : VND

Item	Code	Note	31/03/2026	01/01/2026
A - CURRENT ASSETS	100		4.667.760.135.077	4.418.623.778.054
I Cash and cash equivalents	110	V.1	698.778.367.568	662.628.173.970
1 Cash	111		245.256.143.144	337.209.120.609
2 Cash equivalents	112		453.522.224.424	325.419.053.361
II Short-term investments	120		374.000.000.000	120.000.000.000
1 Held to maturity investments	123	V.2a	374.000.000.000	120.000.000.000
III Short-term receivables	130		1.292.515.036.764	1.925.764.761.129
1 Short-term trade receivables	131	V.3	1.185.541.908.182	1.806.900.471.763
2 Short-term prepayments to suppliers	132		110.747.265.243	118.671.309.602
3 Other short-term receivables	135	V.4a	2.942.319.408	6.909.435.833
4 Provision for short-term doubtful debts	136	V.5	(6.716.456.069)	(6.716.456.069)
IV Inventories	140	V.6	2.079.676.001.531	1.402.466.437.442
1 Inventories	141		2.084.669.614.140	1.407.460.050.051
2 Provision for devaluation of inventories	142		(4.993.612.609)	(4.993.612.609)
V Other short-term assets	160		222.790.729.214	307.764.405.513
1 Short-term prepaid expenses	161	V.7a	1.129.887.952	890.983.061
2 Deductible VAT	162		220.919.569.782	306.132.150.972
3 Taxes and other receivables from State budget	163	V.11b	741.271.480	741.271.480
B - NON-CURRENT ASSETS	200		741.543.929.164	743.469.089.157
I Long-term receivables	210		81.210.813.235	80.253.981.935
1 Other long-term receivables	215	V.4b	81.210.813.235	80.253.981.935
II Fixed assets	220		403.633.303.668	406.357.667.819
1 Tangible fixed assets	221	V.8	403.633.303.668	406.357.667.819
<i>Historical cost</i>	222		1.482.532.136.944	1.478.562.933.942
<i>Accumulated depreciation</i>	223		(1.078.898.833.276)	(1.072.205.266.123)
2 Intangible fixed assets	227	V.9	-	-
<i>Historical cost</i>	228		11.095.379.762	11.095.379.762
<i>Accumulated amortization</i>	229		(11.095.379.762)	(11.095.379.762)
III Long-term investments	260	V.2b	228.104.686.700	228.004.686.700
1 Investment in subsidiaries	261		50.480.100.000	50.480.100.000
2 Investments in joint ventures and associates	262		163.943.903.431	163.943.903.431
3 Equity investments in other entities	263		34.608.320.000	34.608.320.000
4 Provision for devaluation of long-term investments	264		(21.027.636.731)	(21.027.636.731)
5 Held to maturity investments	265		100.000.000	-
IV Other long-term assets	270		28.595.125.561	28.852.752.703
1 Long-term prepaid expenses	271	V.7b	28.595.125.561	28.852.752.703
TOTAL ASSETS	280		5.409.304.064.241	5.162.092.867.211

Item	Code	Note	31/03/2026	01/01/2026
C - LIABILITIES	300		3.860.973.901.908	3.665.796.238.846
I Current liabilities	310		3.831.479.545.258	3.636.551.542.196
1 Short-term trade payables	311	V.12	2.945.748.354.442	2.626.417.124.762
2 Short-term prepayments from customers	312		218.301.483.774	217.785.858.964
3 Dividends and profits payable	313		-	-
4 Taxes and other payables to State budget	314	V.11a	15.833.083.940	19.481.309.678
5 Payables to employees	315		182.966.100.396	291.204.276.365
6 Short-term accrued expenses	316	V.13	13.031.450.222	7.979.276.869
7 Short-term unearned revenue	319		975.450.620	1.030.413.581
8 Other short-term payables	320	V.14a	25.098.616.528	27.861.586.273
9 Short-term borrowings and finance lease liabilities	321	V.10	6.561.750.000	6.594.250.000
10 Bonus and welfare fund	323		422.963.255.336	438.197.445.704
II Non-current liabilities	330		29.494.356.650	29.244.696.650
1 Other long-term payables	338	V.14b	7.802.148.400	7.552.488.400
2 Provisions for long-term payables	343	V.15	21.692.208.250	21.692.208.250
D - OWNER'S EQUITY	400		1.548.330.162.333	1.496.296.628.365
1 Contributed capital	411		441.000.000.000	441.000.000.000
<i>Ordinary shares with voting rights</i>	411a		441.000.000.000	441.000.000.000
2 Share Premium	412		24.469.859.758	24.469.859.758
3 Other capital	414		1.693.895.152	1.693.895.152
4 Development and investment funds	418		766.829.755.318	766.829.755.318
5 Retained earnings	420		314.336.652.105	262.303.118.137
<i>RE accumulated till the end of the previous year</i>	420a		262.303.118.137	38.899.203.632
<i>RE of the current year</i>	420b		52.033.533.968	223.403.914.505
TOTAL CAPITAL	440		5.409.304.064.241	5.162.092.867.211

Preparer



Nguyen Bich Thuy

Chief Accountant



Nguyen Tram Anh

Ho Chi Minh City, 28 April 2026

Deputy General Director



Tran Minh Cong

STATEMENT OF INCOME

From 01/01/2026 to 31/03/2026

Unit : VND

Item	Code	Note	Quarter 1		Accumulation from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales of goods and rendering of services	01	VI.1	2.055.164.566.035	2.256.329.960.605	2.055.164.566.035	2.256.329.960.605
2. Revenue deductions	02	VI.2	518.833.216	640.820.193	518.833.216	640.820.193
3. Net revenues from sales of goods and rendering of services	10		2.054.645.732.819	2.255.689.140.412	2.054.645.732.819	2.255.689.140.412
4. Cost of goods sold and services rendered	11		1.866.329.042.927	2.053.607.584.043	1.866.329.042.927	2.053.607.584.043
5. Gross profit from sales of goods and rendering of services	20		188.316.689.892	202.081.556.369	188.316.689.892	202.081.556.369
6. Financial income	22	VI.3	27.059.976.004	23.889.821.000	27.059.976.004	23.889.821.000
7. Financial expense	23	VI.4	8.088.437.755	17.209.659.694	8.088.437.755	17.209.659.694
<i>In which: Interest expense</i>	24		-	-	-	-
8. Selling expense	25		106.185.711.113	101.434.145.132	106.185.711.113	101.434.145.132
9. General administrative expense	26		36.108.498.569	38.309.121.783	36.108.498.569	38.309.121.783
10. Net profit from operating activities	30		64.994.018.459	69.018.450.760	64.994.018.459	69.018.450.760
11. Other income	31		47.899.000	1.137.889.695	47.899.000	1.137.889.695
12. Other expense	32		-	50.000.000	-	50.000.000
13. Other profit	40		47.899.000	1.087.889.695	47.899.000	1.087.889.695
14. Total net profit before tax	50		65.041.917.459	70.106.340.455	65.041.917.459	70.106.340.455
15. Current corporate income tax expense	51	VI.5	13.008.383.491	14.021.268.091	13.008.383.491	14.021.268.091
16. Profit after corporate income tax	60		52.033.533.968	56.085.072.364	52.033.533.968	56.085.072.364

Preparer

Chief Accountant

Ho Chi Minh City, 28 April 2026

Deputy General Director



Nguyen Bich Thuy



Nguyen Tram Anh



Tran Minh Cong

STATEMENT OF CASH FLOWS**(Direct method)**

From 01/01/2026 đến 31/03/2026

Unit : VND

Item	Code	Accumulation from the beginning of the year	
		Current year	Previous year
I. Cash flows from operating activities			
1. Proceeds from sales and services rendered and other revenues	01	2.696.277.611.419	2.520.450.173.971
2. Expenditures paid to suppliers	02	(2.250.285.926.615)	(2.173.409.167.179)
3. Expenditures paid to employees	03	(267.429.302.515)	(236.947.614.792)
4. Interest paid	04	-	-
5. Corporate income tax paid	05	(14.130.740.987)	(11.777.085.012)
6. Other proceeds from operating activities	06	198.839.385.688	152.383.673.143
7. Other expenditures on operating activities	07	(72.593.623.131)	(70.377.055.468)
Net cash flows from operating activities	20	290.677.403.859	180.322.924.663
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(6.881.378.888)	(9.849.842.400)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	-
3. Loans and purchase of debt instruments from other entities	23	(254.100.000.000)	(203.691.000.000)
4. Collection of loans and resale of debt instrument of other entities	24	-	500.000.000
5. Equity investments in other entities	25	-	-
6. Proceeds from equity investment in other entities	26	-	-
7. Interest and dividend received	27	3.451.645.124	1.596.090.472
Net cash flows from investing activities	30	(257.529.733.764)	(211.444.751.928)
III. Cash flows from Financing activities			
1. Proceeds from borrowings	33	-	-
2. Repayment of principal	34	-	-
3. Dividends or profits paid to owners	36	-	-
Net cash flows from financing activities	40	-	-
Net cash flows in the year	50	33.147.670.095	(31.121.827.265)
Cash and cash equivalents at the beginning of the year	60	662.628.173.970	743.938.485.740
Effect of exchange rate fluctuations	61	3.002.523.503	2.046.464.931
Cash and cash equivalents at the end of the year	70	698.778.367.568	714.863.123.406

Preparer



Nguyen Bich Thuy

Chief Accountant



Nguyen Tram Anh

Ho Chi Minh City, 28 April 2026

Deputy General Director



Tran Minh Cong

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For First Quarter 2026

I. Corporate information

1. Ownership structure : Joint Stock Company

2. Business field : Manufacturing and trading all kinds of textile, garment products

3. Main business activities : Manufacturing and trading all kinds of textile, garment products; Producing, trading raw materials, machinery, equipment, spare parts, tools for textile and garment industry; Investment, construction, infrastructure business, industrial park, office leasing, factory, equipment, warehouse; Forwarding, freight, shipping agency services.

4. Normal production and business cycle : carried out for a time period of 12 months or less.

Information of subsidiaries, associates of the Corporation is provided in Note No V.2

II. Accounting period and Accounting currency

1. Annual accounting period commences from 1st January and ends as at 31st December.

2. Accounting currency : Vietnam Dong ("VND").

III. Accounting standards and System

The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

IV. Accounting policies

Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date.

Balances of monetary items denominated in foreign currencies at the balance sheet date are translated at the exchange rates prevailing at that date.

All exchange differences arising as a result of transactions or revaluation of monetary items denominated in foreign currencies at the balance sheet date shall be recorded into the financial income or expense in the fiscal year.

Cash and cash equivalents

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

Financial investments

Investments held to maturity comprise term deposits, lendings held to maturity to earn profits periodically.

Investments in subsidiaries, associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee.

These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as follows:

Investments in subsidiaries, associates: provision for loss investments shall be made based on the Financial Statements of subsidiaries, associates at the provision date.

Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.

Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Separate Financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method. Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful life as follows:

- Buildings, structures	05 - 25 Years
- Machinery, equipment	2,5 Years
- Vehicles, Transportation equipment	06 Years
- Office equipment	1,5 - 03 Years
- Management software	1,5 Years

Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Separate Financial statements according to their remaining terms at the reporting date.

Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year.

Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting year.

According to the Vietnamese Labor Code, when an employee who has worked for the Corporation for 12 months or more ("eligible employee") voluntarily terminates his or her labor contract, the employer must pay Severance pay for that employee is based on the employee's years of service and salary at the time of termination.

Severance allowance provisions are made on the basis of the number of years employees have worked for the Corporation and their average salary within the six months prior to the end of the fiscal year.

Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

Revenues

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;

The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Financial income

Financial incomes include income from assets yielding interest, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Financial expenses

Items recorded into financial expenses consist of:

- Borrowing costs;
- Provision for losses from investment in other entities;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

Corporate income tax

a) Current corporate income tax expense

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

The Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income

V. Notes to The Statement of Financial position

Unit : VND

	<u>31/03/2026</u>	<u>01/01/2026</u>
1. Cash and cash equivalents	698.778.367.568	662.628.173.970
- Cash on hand	614.051.739	721.486.728
- Demand deposits	244.642.091.405	336.487.633.881
- Cash equivalents	453.522.224.424	325.419.053.361

2. Financial investments

a) Held to maturity investments

	<u>31/03/2026</u>		<u>01/01/2026</u>	
	Original cost	Provision	Original cost	Provision
a1) Short-term investments	374.000.000.000	-	120.000.000.000	-
- Term deposits	362.000.000.000	-	120.000.000.000	-
- Short-term loan receivables	12.000.000.000	-	-	-
a2) Long-term investments	100.000.000	-	-	-
- Term deposits	100.000.000	-	-	-

b) Investments in equity of other entities

	<u>31/03/2026</u>	<u>01/01/2026</u>
- Subsidiaries	50.480.100.000	50.480.100.000
Thuan Tien Garment Co., Ltd	16.500.000.000	16.500.000.000
Tien Thuan Garment Co., Ltd	17.170.500.000	17.170.500.000
Nam Thien Co., Ltd	14.309.600.000	14.309.600.000
Viet Hong Export Garment Co., Ltd	2.500.000.000	2.500.000.000
- Associates	163.943.903.431	163.943.903.431
Vinh Tien Garment JSC	2.600.000.000	2.600.000.000
Viet Thinh Garment JSC	6.780.774.959	6.780.774.959
Cong Tien Garment JSC	6.460.000.000	6.460.000.000
Dong Tien JSC	6.645.000.000	6.645.000.000
Tien Tien Garment JSC	9.327.200.000	9.327.200.000
Viet Tan Garment JSC	1.829.800.000	1.829.800.000
Tay Do Garment JSC	6.415.500.000	6.415.500.000
Binh Thang Investment and Development JSC	10.088.400.000	10.088.400.000
Viet Thuan Polyester Button Manufacture Joint Venture Co., Lt	2.371.195.263	2.371.195.263
Viet Hung JSC	22.099.000.000	22.099.000.000
Binh An Garment Textile Assessory JSC	23.138.840.000	23.138.840.000
Viet Tien Dong A JSC	15.000.000.000	15.000.000.000
TagTime Viet Tien Co., Ltd	2.450.000.000	2.450.000.000
Thu Duc Engineering JSC	5.272.500.000	5.272.500.000
Ninh Thuan General Trading JSC	7.268.031.132	7.268.031.132
Viet Khanh Co., Ltd	10.000.000.000	10.000.000.000
Viet Long Giang Garment JSC	5.000.000.000	5.000.000.000
Viet Long Hung Garment Co., Ltd	8.000.000.000	8.000.000.000
Viet Thai Tech Co., Ltd	2.823.750.000	2.823.750.000
Viet Tien - Tung Shing Co-operation	10.373.912.077	10.373.912.077
- Other entities	34.608.320.000	34.608.320.000
Lien Phuong Textile & Garment JSC	6.000.000.000	6.000.000.000
Joint Stock Commercial Bank for Foreign Trade of Viet Nam	21.288.320.000	21.288.320.000
Phong Viet Sewing Thread JSC	1.000.000.000	1.000.000.000
Vinatex Investment Development JSC	6.320.000.000	6.320.000.000
Provision	(21.027.636.731)	(21.027.636.731)
Viet Thuan Polyester Button Manufacture Joint Venture Co., Ltd	(2.371.195.263)	(2.371.195.263)
Viet Hung JSC	(2.669.120.108)	(2.669.120.108)

	<u>31/03/2026</u>	<u>01/01/2026</u>
Viet Long Hung Garment Co., Ltd	(8.000.000.000)	(8.000.000.000)
Binh An Garment Textile Assesory JSC	(5.163.571.360)	(5.163.571.360)
Viet Thai Tech Co., Ltd	(2.823.750.000)	(2.823.750.000)

Detailed information on the Corporation's subsidiaries as at 31/03/2026 as follows

	Rate of interest
Thuan Tien Garment Co., Ltd	82,50%
Tien Thuan Garment Co., Ltd	82,50%
Nam Thien Co., Ltd	83,55%
Viet Hong Export Garment Co., Ltd	66,78%

Detailed information on the Corporation's associates as at 31/03/2026 as follows

	Rate of interest
Vinh Tien Garment JSC	26,00%
Viet Thinh Garment JSC	25,24%
Cong Tien Garment JSC	28,38%
Dong Tien JSC	26,06%
Tien Tien Garment JSC	33,30%
Viet Tan Garment JSC	34,98%
Tay Do Garment JSC	45,83%
Binh Thang Investment and Development JSC	31,53%
Viet Thuan Polyester Button Manufacture Joint Venture Co., Lt	40,00%
Viet Hung JSC	35,00%
Binh An Garment Textile Assesory JSC	20,85%
Viet Tien Dong A JSC	25,00%
TagTime Viet Tien Co., Ltd	49,00%
Thu Duc Engineering JSC	25,80%
Ninh Thuan General Trading JSC	34,98%
Viet Khanh Co., Ltd	40,00%
Viet Long Giang Garment JSC	25,00%
Viet Long Hung Garment Co., Ltd	40,00%
Viet Thai Tech Co., Ltd	25,00%
Viet Tien - Tung Shing Co-operation	25,00%

	<u>31/03/2026</u>		<u>01/01/2026</u>	
	Original cost	Provision	Original cost	Provision
3. Trade receivables	1.185.541.908.182	(6.716.456.069)	1.806.900.471.763	(6.716.456.069)
a. Short-term trade receivables	774.660.109.001	(5.102.572.744)	1.317.220.595.963	(5.102.572.744)
- Uniqlo Co. Ltd	563.345.224.314	-	980.924.420.643	-
- Others	211.314.884.687	(5.102.572.744)	336.296.175.320	(5.102.572.744)
b. Long-term trade receivables	-	-	-	-
c. Related parties	410.881.799.181	(1.613.883.325)	489.679.875.800	(1.613.883.325)

	<u>31/03/2026</u>		<u>01/01/2026</u>	
	Original cost	Provision	Original cost	Provision
4. Other receivables	2.942.319.408		6.909.435.833	
a) Short-term				
- Interest of deposits, lendings	-		2.795.835.617	
- Advances to employees	1.004.000.000		880.000.000	
- Deposits	47.000.000		951.331.300	
- Related parties	12.846.198		922.472.570	
- Others	1.878.473.210		1.359.796.346	

b) Long-term	81.210.813.235	80.253.981.935
- Related parties	71.592.924.000	71.522.424.000
- Deposits	9.617.889.235	8.731.557.935

5. Doubtful Debts

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
Total value of receivables, overdue debts or not due but irrecoverable debts	9.144.443.433	(6.716.456.069)	9.144.443.433	(6.716.456.069)
- Le Bang Services Trading Co., Ltd	2.783.279.607	(1.613.883.325)	2.783.279.607	(1.613.883.325)
- Agent at 117 Cau Tri St, Son Tay, Ha noi	1.690.000.000	(1.690.000.000)	1.690.000.000	(1.690.000.000)
- Hung Loi Advertising and Printing Services Co., Ltd.	3.880.811.748	(2.716.568.224)	3.880.811.748	(2.716.568.224)
- Other Agents	790.352.078	(696.004.520)	790.352.078	(696.004.520)

6. Inventories

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
- Goods in transit	-		74.693.383.374	
- Raw material	352.839.124.134		252.441.169.481	
- Tools, supplies	163.176.066		433.833.066	
- Work in progress	973.734.975.470		423.045.743.514	
- Finished goods	611.343.785.924	(4.648.480.878)	531.593.187.077	(4.648.480.878)
- Goods	125.270.752.088	(85.316.035)	99.404.944.114	(85.316.035)
- Consignments	21.317.800.458	(259.815.696)	25.847.789.425	(259.815.696)
	2.084.669.614.140	(4.993.612.609)	1.407.460.050.051	(4.993.612.609)

7. Prepaid expenses

	<u>31/03/2026</u>	<u>01/01/2026</u>
a) Short-term	1.129.887.952	890.983.061
- Rent expenses	1.020.100.193	728.333.333
- Others	109.787.759	162.649.728
b) Long-term	28.595.125.561	28.852.752.703
- Prepaid land leasing expenses	28.387.315.412	28.606.394.867
- Others	207.810.149	246.357.836

8. Tangible Fixed Assets

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
Historical cost					
Beginning balance	737.115.186.230	659.097.866.816	41.010.476.901	41.339.403.995	1.478.562.933.942
Additions	1.425.925.926	8.773.180.000	-	-	10.199.105.926
- Purchase in the year	1.425.925.926	8.773.180.000	-	-	10.199.105.926
Subtractions	-	6.229.902.924	-	-	6.229.902.924
- Liquidation, disposal	-	6.229.902.924	-	-	6.229.902.924
- Others	-	-	-	-	-
Ending balance	738.541.112.156	661.641.143.892	41.010.476.901	41.339.403.995	1.482.532.136.944
Accumulated depreciation	-	-	-	-	-
Beginning balance	362.104.159.393	640.030.294.363	31.198.600.840	38.872.211.527	1.072.205.266.123
Additions	7.922.357.219	4.176.310.988	475.739.628	349.062.242	12.923.470.077
- Depreciation in the year	7.922.357.219	4.176.310.988	475.739.628	349.062.242	12.923.470.077
- Others	-	-	-	-	-
Subtractions	-	6.229.902.924	-	-	6.229.902.924
- Liquidation, disposal	-	6.229.902.924	-	-	6.229.902.924
- Others	-	-	-	-	-
Ending balance	370.026.516.612	637.976.702.427	31.674.340.468	39.221.273.769	1.078.898.833.276
Net carrying amount	-	-	-	-	-
- Beginning balance	375.011.026.837	19.067.572.453	9.811.876.061	2.467.192.468	406.357.667.819
- Ending balance	368.514.595.544	23.664.441.465	9.336.136.433	2.118.130.226	403.633.303.668

9 - Intangible Fixed Assets

	Computer software
Historical cost	
Beginning balance	11.095.379.762
Additions	-
- Purchase in the year	-
Subtractions	-
- Others	-
Ending balance	11.095.379.762
Accumulated depreciation	
Beginning balance	11.095.379.762
Additions	-
- Depreciation in the year	-
Subtractions	-
- Others	-
Ending balance	11.095.379.762
Net carrying amount	
- Beginning balance	-
- Ending balance	-

10. Borrowings

	01/01/2026		During the year		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
Short-term borrowings	6.594.250.000	6.594.250.000	-	32.500.000	6.561.750.000	6.561.750.000
- Short-term borrowings from commercial banks	-	-	-	-	-	-
- Current portion of long-term borrowings (Bosideng)	6.594.250.000	6.594.250.000	-	32.500.000	6.561.750.000	6.561.750.000

11. Short - term Trade Payables	<u>31/03/2026</u>	<u>01/01/2026</u>
- Related parties	2.136.429.667.554	1.888.291.509.908
- Others	<u>809.318.686.888</u>	<u>738.125.614.854</u>
	2.945.748.354.442	2.626.417.124.762
 12. Taxes and other payables to State budget	 <u>31/03/2026</u>	 <u>01/01/2026</u>
a) Payables	15.833.083.940	19.481.309.678
Domestic value added tax	169.261.115	1.210.557.404
Import duties	506.672.141	1.889.097.067
Corporate income tax	12.508.383.491	13.630.740.987
Personal income tax	208.369.526	2.362.455.241
Others	2.440.397.667	388.458.979
 b) Receivables	 741.271.480	 741.271.480
Others	741.271.480	741.271.480
	<u>31/03/2026</u>	<u>01/01/2026</u>
13. Short-term accrued expenses	13.031.450.222	7.979.276.869
- Processing expenses	13.031.450.222	6.825.034.733
- Others	-	1.154.242.136
 14. Other payables		
a) Short-term	25.098.616.528	27.861.586.273
- Trade union fund, SI, HI, UI	3.437.328.798	3.668.664.081
- Payables on supporting agents	159.131.665	1.307.781.000
- Business cooperation payables	15.325.301.963	15.325.301.963
- Related parties	2.802.977.447	3.849.452.013
- Others	3.373.876.655	3.710.387.216
 b) Long-term	 7.802.148.400	 7.552.488.400
- Long-term deposits, collateral received	7.802.148.400	7.552.488.400
 15. Provisions for long-term payables		
Provision for severance allowance	21.692.208.250	21.692.208.250

16. OWNER'S EQUITY

a. Changes in owner's equity

	Contributed capital	Share premium	Other capital	Retained earnings	Development and investment funds	Total
Beginning balance of previous year	441.000.000.000	24.469.859.758	1.693.895.152	191.902.353.489	729.606.976.808	1.388.673.085.207
- Profit of the previous period				56.085.072.364		56.085.072.364
Ending balance of previous period	441.000.000.000	24.469.859.758	1.693.895.152	247.987.425.853	729.606.976.808	1.444.758.157.571
Beginning balance of current year	441.000.000.000	24.469.859.758	1.693.895.152	262.303.118.137	766.829.755.318	1.496.296.628.365
- Profit of the current period		-	-	52.033.533.968	-	52.033.533.968
Ending balance of current period	441.000.000.000	24.469.859.758	1.693.895.152	314.336.652.105	766.829.755.318	1.548.330.162.333

b. Capital transactions with owners and distribution of dividends and profits

	Current period	Previous period
- Owner's invested capital		
+ At the beginning of the year	441.000.000.000	441.000.000.000
+ At the ending of the period	441.000.000.000	441.000.000.000

c. Shares

	31/03/2026	01/01/2026
- Quantity of Authorized issuing shares	44.100.000	44.100.000
- Quantity of issued shares		
+ Common shares	44.100.000	44.100.000
- Quantity of circulation shares		
+ Common shares	44.100.000	44.100.000

* Par value VND 10,000 per share

VI. Notes to The Statement of Income

	01/01/2026 - 31/03/2026	01/01/2025 - 31/03/2025
1. Revenues from sales of goods and rendering of services		
- Revenue from sales of goods	1.987.232.598.307	2.192.754.156.865
- Revenue from sales of merchandises and rendering of services	<u>67.931.967.728</u>	<u>63.575.803.740</u>
	2.055.164.566.035	2.256.329.960.605
2. Revenue deductions		
- Sales returns	518.833.216	640.820.193
3. Financial income		
- Interest income	544.094.439	402.724.838
- Realized exchange gain	<u>26.515.881.565</u>	<u>23.487.096.162</u>
	27.059.976.004	23.889.821.000
4. Financial expense		
- Realized exchange loss	8.088.437.755	17.209.659.694
	8.088.437.755	17.209.659.694
5. Current corporate income tax expense		
- Corporate income tax expense calculated on taxable income	13.008.383.491	14.021.268.091
VII. Transaction and balances with related parties	01/01/2026 - 31/03/2026	01/01/2025 - 31/03/2025
Revenue from sales of goods and rendering of services		
Vinh Tien Garment JSC	681.263.346	505.236.136
Viet Thinh Garment JSC	1.835.514.000	13.452.506.919
Cong Tien Garment JSC	550.900.065	527.547.132
Dong Tien JSC	68.286.773	133.745.428
Tien Tien Garment JSC	7.728.385.458	3.248.961.728
Tay Do Garment JSC	533.766.306	160.061.207
Viet Thuan Polyester Button Manufacture Joint Venture Co., Lt	396.939.961	438.708.084
Thu Duc Engineering JSC	59.033.438	11.804.444
Viet Hung JSC	-	1.000.000
TagTime Viet Tien Co., Ltd	41.200.000	1.570.680.430
Viet Long Hung Garment Co., Ltd	3.084.501.600	3.084.501.600
Viet Long Giang Garment JSC	1.198.320.000	1.198.320.000
Viet Tien - Tung Shing Co-operation	10.362.488	20.685.325
South Island Garment Sdn.Bhd	847.386.742.261	1.035.115.357.760
Branch Of Vietnam National Textile And Garment Group - Vinatex Fashion Center	2.179.113.371	1.602.762.203
10 Garment Corporation	-	31.423.589
Phuong Dong Garment JSC	-	12.897.536
29-3 Garment and Textile JSC	165.028.837	52.359.196
Duc Giang Corporation	1.000.000	12.027.000
Hue Garment and Textile JSC	229.765.526	345.187.489
Hoa Tho Garment and Textile JSC	15.639.629	1.533.600
Ha Noi Garment and Textile JSC	4.893.000	-
Purchasing goods, services		
Thuan Tien Garment Co., Ltd	65.221.117.009	66.999.220.675
Tien Thuan Garment Co., Ltd	19.907.253.372	28.833.362.241
Viet Hong Export Garment Co., Ltd	69.892.241.226	65.252.496.738

	01/01/2026 - 31/03/2026	01/01/2025 - 31/03/2025
Nam Thien Co., Ltd	30.121.098.028	25.529.947.460
Vinh Tien Garment JSC	118.884.068.355	109.521.439.729
Binh Thang Investment and Development JSC	269.681.375	17.265.240
Viet Thinh Garment JSC	40.958.677.355	41.651.612.087
Cong Tien Garment JSC	321.818.813	-
Viet Tan Garment JSC	55.746.315.682	53.171.968.186
Tay Do Garment JSC	51.177.935.681	53.441.292.339
Viet Thuan Polyester Button Manufacture Joint Venture Co., Lt	880.780.894	919.814.876
Thu Duc Engineering JSC	10.635.629.141	8.982.101.749
Viet Hung JSC	21.555.323.385	25.237.755.942
TagTime Viet Tien Co., Ltd	606.986.611	1.186.048.683
Viet Khanh Co., Ltd	61.909.668.173	55.864.499.706
Viet Long Hung Garment Co., Ltd	115.265.131.421	103.668.460.125
Viet Tien - Tung Shing Co-operation	677.894.900	830.672.150
South Island Garment Sdn.Bhd	618.893.016.021	572.098.774.490
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	883.820.258	741.068.488
10 Garment Corporation	100.000.000	-
Truong Thi Hoa	78.000.000	78.000.000
Vu Thi Nhu Quynh	156.000.000	156.000.000
Tan Thuan Tien JSC	2.912.408.677	2.888.806.814
Bui Ngoc Thuy Uyen	540.000.000	540.000.000
Xuan Hong Investment Co., Ltd	949.680.000	685.746.000
SigP JSC	11.050.127.047	10.279.340.150
	-	-
	31/03/2026	01/01/2026
Short-term trade receivables		
Thuan Tien Garment Co., Ltd	-	177.708.600
Vinh Tien Garment JSC	62.451.501	128.862.635
Viet Thinh Garment JSC	11.777.564.603	27.066.108.997
Cong Tien Garment JSC	98.885.493	212.254.231
Tien Tien Garment JSC	3.264.961.157	1.990.981.297
Tay Do Garment JSC	177.034.879	236.272.646
Viet Thuan Polyester Button Manufacture Joint Venture Co., Lt	77.616.110	-
Thu Duc Engineering JSC	55.057.320	2.808.000
TagTime Viet Tien Co., Ltd	9.762.912.000	9.754.704.000
Viet Long Hung Garment Co., Ltd	31.995.907.740	28.602.955.980
South Island Garment Sdn.Bhd	350.542.238.445	417.970.137.761
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	161.978.482	648.720.819
10 Garment Corporation	2.992.398	30.615.430
29-3 Garment and Textile JSC	118.919.446	74.465.797
Le Bang Services and Trading Co., Ltd	2.783.279.607	2.783.279.607
Short-term prepayments to suppliers		
Tien Thuan Garment Co., Ltd	28.000.000.000	28.000.000.000
Tay Do Garment JSC	-	11.702.587
Viet Hung JSC	9.000.000.000	9.000.000.000
Viet Long Hung Garment Co., Ltd	40.000.000.000	40.000.000.000
SigP JSC	13.000.000.000	15.000.000.000
Other short-term receivables		
TagTime Viet Tien Co., Ltd	2.254.041	111.995.068
Viet Tien - Tung Shing Co-operation	-	800.741.746
29-3 Garment and Textile JSC	10.592.157	9.735.756

	31/03/2026	01/01/2026
Other long-term receivables	-	-
Thu Duc Engineering JSC	57.371.160.000	57.371.160.000
Viet Hung JSC	3.103.680.000	3.103.680.000
Truong Thi Hoa	70.000.000	70.000.000
Vu Thi Nhu Quynh	140.000.000	140.000.000
Tan Thuan Tien JSC	2.362.500.000	2.292.000.000
Bui Ngoc Thuy Uyen	486.000.000	486.000.000
Tan Duy Hoang Services and Trading JSC	8.059.584.000	8.059.584.000
Short-term trade payables		
Thuan Tien Garment Co., Ltd	167.144.758.269	166.193.214.081
Tien Thuan Garment Co., Ltd	10.665.877.554	14.322.008.101
Viet Hong Export Garment Co., Ltd	221.253.585.345	195.428.620.628
Nam Thien Co., Ltd	167.481.182.553	164.475.126.065
Vinh Tien Garment JSC	197.694.430.713	187.072.611.769
Binh Thang Investment and Development JSC	294.988.949	246.557
Viet Thinh Garment JSC	5.496.397.007	7.443.948.299
Cong Tien Garment JSC	347.564.317	553.474.634
Viet Tan Garment JSC	176.636.663.611	182.854.569.436
Tay Do Garment JSC	6.931.474.553	4.491.892.627
Viet Thuan Polyester Button Manufacture Joint Venture Co., Lt	332.809.609	339.190.324
Thu Duc Engineering JSC	2.806.917.773	1.327.548.511
Viet Hung JSC	5.118.435.533	3.048.036.418
TagTime Viet Tien Co., Ltd	72.694.615	589.675.409
Viet Khanh Co., Ltd	82.020.739.263	70.961.139.919
Viet Long Hung Garment Co., Ltd	75.227.623.282	69.381.086.206
South Island Garment Sdn.Bhd	1.009.588.564.166	815.257.886.693
Branch Of Vietnam National Textile And Garment Group - Vinatex Product Development and Business Center	17.600.000	17.600.000
Tan Thuan Tien JSC	30.224.880	31.054.320
SigP JSC	7.267.135.562	4.502.579.911
Short-term prepayments from customers		
Tay Do Garment JSC	-	1.268.384
Viet Long Hung Garment Co., Ltd	-	2.283.186
South Island Garment Sdn.Bhd	116.317.555.871	111.288.665.043
Other short-term payables	-	-
Viet Tien - Tung Shing Co-operation	2.782.977.447	3.829.452.013
10 Garment Corporation	20.000.000	20.000.000

Preparer



Nguyen Bich Thuy

Chief Accountant



Nguyen Tram Anh

Ho Chi Minh City, 28 April 2026

Deputy General Director



Tran Minh Cong