

**SAIGON CO.OP INVESTMENT  
DEVELOPMENT JOINT STOCK  
COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

*Ho Chi Minh City, April 29, 2026*

No.: 111 /2026/CV-SCID

Re: Explanation for the change in profit after  
tax in the Separate Financial Statements for  
Q1/2026

To: - The State Securities Commission;  
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of the Circulars regulating securities trading on the securities trading system; clearing and settlement of securities transactions; operations of securities companies and information disclosure on the securities market;
- Pursuant to the Separate Financial Statements for the first quarter of 2026 of Saigon Co.op Investment Development Joint Stock Company.

Saigon Co.op Investment Development Joint Stock Company (SCID) would like to send our respectful greetings to The State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for the first quarter of 2026, SCID would like to explain the Profit after corporate income tax indicator in the Separate Financial Statements for the first quarter of 2026 as follows:

Indicator	Q1/2026	Q1/2025	Change
Profit after corporate income tax (VND)	-4,671,210,513	3,293,360,697	-241.8%

Profit after corporate income tax for the first quarter of 2026 was a loss of 4,671,210,513 VND, a decrease of 7,964,571,210 VND compared to the same period (equivalent to a decrease of 241.8%). The main reasons are:

- Total revenue in the period decreased by 9,777,709,064 VND, so the Profit after corporate income tax decreased by 9,777,709,064 VND accordingly. Specifically, Financial income (mainly profit distributed from subsidiaries and associates) decreased by 11,538,393,949 VND; Other income decreased by 879,630 VND; Revenue from sales and service provision increased by 1,761,564,515 VND.
- Total expenses in the period decreased by 1,813,137,854 VND, so the Profit after corporate income tax increased by 1,813,137,854 VND accordingly. In which, Financial expenses due to the provision for investment losses decreased by 2,840,234,796 VND; Cost of goods sold decreased by 182,341,203 VND, Selling expenses decreased by 57,087,102 VND, and other expenses decreased by 72,570,762 VND; General and administrative expenses increased by 1,339,096,009 VND.

We hereby commit that the above explanations are true and take full responsibility before the law for the content of the disclosed information. *lmh*

Sincerely./.

**Recipients:**

- As above;
- Website (for information disclosure);
- Archived: Admin Dept, Legal & Corporate Affairs Dept (02).

**GENERAL DIRECTOR**



**PHAM TRUNG KIEN**