

THANH THANH CONG – BIEN
HOA JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 143./2026/CV/TTC-BH

Ho Chi Minh City, April 24, 2026

Re: Explanation of changes in business results
for Q3 of fiscal year 2025–2026

**To: STATE SECURITIES COMMISSION OF VIETNAM
HO CHI MINH CITY STOCK EXCHANGE
HANOI STOCK EXCHANGE**

- Pursuant to the Law on Securities No. 70/2006/QH11 dated June 29, 2006;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020;
- Pursuant to the Separate and Consolidated Financial Statements for Q3 of fiscal year 2025–2026 which have been disclosed on the stock market,

Thanh Thanh Cong – Bien Hoa Joint Stock Company (Stock code: SBT) hereby explains the changes in business results in the Consolidated and Separate Financial Statements for Q3 of fiscal year 2025–2026 compared with the same period of the previous year, as follows:

Profit after corporate income tax in Q3 according to the consolidated financial statements increased by VND 30 billion, equivalent to a 14% increase compared to the same period last year. In the context of ongoing economic volatility, this result mainly derives from effective management and flexible business strategies of the Group. Specifically, net revenue increased by 13%, equivalent to VND 942 billion, primarily due to higher sales volume. With respect to the separate financial statements, profit after tax of the Parent Company in Q3 decreased by VND 77 billion, equivalent to an 83% decrease compared to the same period last year. This was mainly due to the Company's accelerated expansion into export markets with lower profit margins in order to optimize foreign currency cash flows amid global geopolitical uncertainties and increasing exchange rate fluctuation risks. At the same time, during the peak harvest season, the Company proactively increased domestic sugar inventories to prepare for an anticipated price uptrend in upcoming quarters. Nevertheless, the Company continued to maintain revenue growth by increasing trading volumes at its subsidiaries and optimizing market structure through diversification of distribution channels. In addition, the Company continued restructuring and optimizing its investment portfolio to enhance profitability. Accordingly, profits from investments in joint ventures and associates increased by VND 120 billion compared to the same period last year, contributing positively to consolidated profit results.

The above factors led to changes in profit after tax for Q3 of fiscal year 2025–2026 in the Consolidated and Separate Financial Statements compared to the same period of fiscal year 2024-2025. The Company hereby reports to the State Securities Commission, the Stock Exchanges, shareholders, and investors.

Sincerely,

Recipients:

- As above
- Accountant
- For record



Deputy General Director

Tran Quoc Thao