

**VIETNAM WATER AND ENVIRONMENT
INVESTMENT CORPORATION - JSC
(VIWASEEN)**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Ref.: 294/2026/CV-VIW

Hanoi, April 28, 2026

Subj: *"Explanation of changes in NPAT on the
Consolidated Financial Statements
for Quarter I, 2026*



To: State Securities Commission

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Consolidated Financial Statements for the Quarter I of 2026 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the consolidated financial statements for the quarter I of 2026 compared to the quarter I of 2025 as follows:

NPAT for the quarter I of 2026 reached VND 12,641 million, compared to VND 6,073 million in Q1 2025. The increase was mainly attributable to the following factors:

+ Revenue from sales of goods and provision of services increased by VND 28,681 million.

+ Gross profit from sales of goods and provision of services increased by VND 4,905 million, primarily driven by improved performance in industrial production and building management services.

+ Interest expenses in Quarter 1 of 2026 decreased by VND 1,414 million compared to the same period last year.

+ Share of profit or loss from joint ventures and associates increased by VND 2,527 million, thanks to positive business results of affiliated companies such as Suoi Dau Water Supply and Sewerage Construction Investment JSC and Phu Tho Petroleum JSC.

Sincerely!

Recipients:

- As addressed;
- Hanoi Stock Exchange
- Filled at: Archives & Records, Fin.-Acco. Dept., Secretary to the GD.

GENERAL DIRECTOR

Nguyen Hai Dang