

No.: 1209 /VTDS-TCKT

*Hanoi, April 29 , 2026*

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange (HNX)

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on guiding information disclosure on the securities market, Railway Transport Joint Stock Company (Stock code: TRV hereby discloses its Q1/2026 financial statements to the Hanoi Stock Exchange as follows:

1. Company name: Railway Transport Joint Stock Company

- Stock code: TRV

- Address: No. 130, Le Duan Street, Van Mieu – Quoc Tu Giam Ward, Hanoi

- Tel: 02439424647

- Email: phongtcktkhn@gmail.com      Website: cophanvantaiduongsat.vn

2. Disclosure content:

- Financial statements for Q1/2026:

☐ Separate Financial Statements (for listed entities without subsidiaries and without superior accounting units having dependent units);

☐ Consolidated Financial Statements (for listed entities with subsidiaries);

☒ Combined Financial Statements (for listed entities having dependent accounting units with separate accounting systems);

- Cases requiring explanation:

+ The audit firm issues a qualified opinion or other than an unqualified opinion on the financial statements (for audited financial statements of year ...)

☐ Yes

☐ No

Explanatory document in case of "Yes":

☐ Yes

☐ No

+ Profit after tax for the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa (for audited financial statements of year ...):

☐ Yes

☐ No

Explanatory document in case of "Yes":

☐ Yes

☐ No

+ Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory document in case of "Yes":

☒ Yes

☐ No

+ Profit after tax for the reporting period incurs a loss, or changes from profit in the same period of the previous year to loss in the current period or vice versa:

☐ Yes

☐ No

Explanatory document in case of "Yes":

☐ Yes

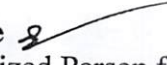
☐ No

This information has been disclosed on the Company's website on: April 23, 2026 at **cophanvantaiduongsat.vn** – "Shareholder Relations" section.

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the contents of this Disclosure.

**Attachment:**

- Financial statements for Q1/2026;

**Representative** 

Legal Representative / Authorized Person for  
Information Disclosure

(Insert signature, full name, title, and seal)



*Đào Anh Tuấn*

**RAILWAY TRANSPORT JOINT STOCK COMPANY**

\\

**FINANCIAL STATEMENTS**

**The 1st quarter of 2026**

*Hanoi, April 28, 2026*



**FINANCIAL STATEMENT**

As of March 31, 2026

Unit: VND

Criteria	Code	TM	Last issue	Early Year Issue
<b>A – Short-term assets</b>	<b>100</b>		<b>721 485 045 919</b>	<b>722 588 187 744</b>
<b>I - Cash and cash equivalents</b>	<b>110</b>		<b>153 813 957 818</b>	<b>259 940 686 587</b>
1. Money	111		133 813 957 818	219 940 686 587
2. Cash equivalents	112		20 000 000 000	40 000 000 000
<b>II - Short-term financial investment</b>	<b>120</b>		<b>140 000 000 000</b>	<b>110 000 000 000</b>
1. Trading securities	121			
2. Provision for depreciation of trading securities (*)	122			
3. Investments held to maturity	123		140 000 000 000	110 000 000 000
4. Provision for investment held to short-term maturity (*)	124			
5. Other short-term investments	125			
6. Provision for losses of other short-term investments (*)	126			
<b>III - Short-term receivables</b>	<b>130</b>		<b>217 862 590 388</b>	<b>184 791 564 443</b>
1. Short-term receivables of customers	131		192 710 834 452	183 178 881 282
2. Short-term seller upfront	132		21 844 893 156	9 733 274 634
3. Short-term internal receivables	133			
4. Receivables according to the construction contract schedule	134			
5. Other short-term receivables	135		54 238 767 490	43 925 881 079
6. Provision for short-term bad debts (*)	136		- 50 931 904 710	- 52 046 472 552
7. Pending shortage of assets	137			
<b>IV – Inventory</b>	<b>140</b>		<b>192 841 309 812</b>	<b>150 699 014 854</b>
1. Inventory	141		194 590 679 023	152 448 384 065
2. Provision for inventory discounts (*)	142		- 1 749 369 211	- 1 749 369 211
<b>V - Short-term biological assets</b>	<b>150</b>			
1. Pets take short-term one-time products	151			
2. Crops grown in seasons or short-term 1-time products	152			
3. Provision for short-term biological asset losses (*)	153			
<b>VI - Other short-term assets</b>	<b>150</b>		<b>16 967 187 901</b>	<b>17 156 921 860</b>
1. Short-term allocation pending costs	161		10 479 053 399	13 228 184 899
2. Deductible value-added tax	162		139 061 097	197 451 770
3. Taxes and other amounts receivable by the State	163		6 349 073 405	3 731 285 191
4. Repurchase and sale of government bonds	164			
5. Other short-term assets	165			
<b>B - Long-term assets</b>	<b>200</b>		<b>1 531 389 281 352</b>	<b>1 591 685 019 567</b>
<b>I - Long-term receivables</b>	<b>210</b>		<b>58 706 451</b>	<b>58 706 451</b>
1. Long-term receivables of customers	211			
2. Pay long-term sellers upfront	212			
3. Business capital in affiliated units	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215		58 706 451	58 706 451
6. Provision for long-term bad debts (*)	216			
<b>II - Fixed assets</b>	<b>220</b>		<b>1 275 123 607 837</b>	<b>1 329 928 759 019</b>
1. Tangible fixed assets	221		1 268 553 236 085	1 323 289 759 267
- Historical cost	222		6 234 759 265 205	6 233 048 569 317
- Cumulative wear value (*)	223		-4 966 206 029 120	-4 909 758 810 050
2. Fixed assets lease finance	224			
- Historical cost	225			
- Cumulative wear value (*)	226			
3. Intangible fixed assets	227		6 570 371 752	6 638 999 752
- Historical cost	228		9 788 421 630	9 788 421 630
- Cumulative wear value (*)	229		- 3 218 049 878	- 3 149 421 878
<b>III - Long-term biological assets</b>	<b>230</b>			
1. Pet Animals for Periodic Products	231			
a) Livestock for periodic products that have not reached the adult stage	232			
b) Livestock for periodic products up to the adult stage	233			
- Historical cost	234			
- Cumulative wear value (*)	235			



Criteria	Code	TM	Last issue	Early Year Issue
2. Pets take products 1 time long-term	236			
3. Seasonal crops or long-term 1-time products	237			
4. Provision for long-term biological asset losses (*)	238			
<b>IV - Investment Real Estate</b>	<b>240</b>		<b>435 564 902</b>	<b>455 712 739</b>
- Historical cost	241		6 650 965 152	6 650 965 152
- Cumulative wear value (*)	242		- 6 215 400 250	- 6 195 252 413
<b>V - Long-term unfinished assets</b>	<b>250</b>		<b>2 817 505 143</b>	<b>2 793 268 004</b>
1. Long-term unfinished production and business expenses	251			
2. Unfinished capital construction costs	252		2 817 505 143	2 793 268 004
<b>VI - Long-term financial investment</b>	<b>260</b>		<b>753 000 000</b>	<b>753 000 000</b>
1. Invest in subsidiaries	261			
2. Investment in associated companies and joint ventures	262			
3. Investment in capital contribution to other units	263		753 000 000	753 000 000
4. Provision for long-term investment losses in other units (*)	264			
5. Investments held to long-term maturity	265			
6. Provision for investment losses held to long-term maturity (*)	266			
<b>VII - Other Long-Term Assets</b>	<b>270</b>		<b>252 200 897 019</b>	<b>257 695 573 354</b>
1. Long-term allocation waiting costs	271		252 200 897 019	257 695 573 354
2. Deferred income tax assets	272			
3. Long-term equipment, equipment, spare parts	273			
4. Other long-term assets	274			
<b>Total assets (280 = 100 + 200)</b>	<b>280</b>		<b>2 252 874 327 271</b>	<b>2 314 273 207 311</b>
<b>C - Liabilities</b>	<b>300</b>		<b>1 461 879 557 871</b>	<b>1 567 363 942 045</b>
<b>I - Short-term debt</b>	<b>310</b>		<b>902 472 221 959</b>	<b>991 776 640 968</b>
1. Payable to short-term sellers	311		95 963 764 436	140 499 036 713
2. Buyer pays in advance for a short term	312		5 334 879 317	6 214 107 168
3. Dividends and profits must be paid	313			
4. Taxes and short-term payables to the State	314		88 992 988 122	76 325 709 871
5. Payables to employees	315		179 421 095 521	283 561 020 045
6. Short-term expenses	316		250 394 098 057	46 891 809 323
7. Short-term internal payables	317			
8. Payable according to the construction contract schedule	318			
9. Revenue pending short-term allocation	319		138 314 595 580	299 743 329 115
10. Other short-term payables	320		48 105 502 050	42 596 329 857
11. Short-term financial loans and leases	321		95 811 688 660	95 811 688 660
12. Provision for short-term payables	322		37 610 216	37 610 216
13. Reward and welfare funds	323		96 000 000	96 000 000
14. Price Stabilization Fund	324			
15. Repurchase and sale of government bonds	325			
<b>II - Long-term debt</b>	<b>330</b>		<b>559 407 335 912</b>	<b>575 587 301 077</b>
1. Payable to long-term sellers	331			
2. Buyers pay in advance for the long term	332			
3. Taxes and long-term payables to the State	333			
4. Long-term expenses	334			
5. Internal payables for business capital	335			
6. Long-term internal payables	336			
7. Revenue pending long-term attribution	337			
8. Other long-term payables	338		486 473 043	561 173 043
9. Long-term financial loans and leases	339		558 920 862 869	575 026 128 034
10. Convertible Bonds	340			
11. Preferred Stocks	341			
12. Deferred income tax payable	342			
13. Long-term payable provisions	343			
14. The Scientific and Technological Development Fund	344			
<b>D - Equity</b>	<b>400</b>		<b>790 994 769 400</b>	<b>746 909 265 266</b>
1. Owner's contributed capital	411		1 303 689 700 000	1 303 689 700 000
- Voting common shares	411a		1 303 689 700 000	1 303 689 700 000
- Preferred stock	411b			
2. Capital surplus	412			
3. Bond Conversion Options	413			
4. Other capital of the owner	414			
5. Own redemption shares (*)	415			



Criteria	Code	TM	Last issue	Early Year Issue
6. Asset revaluation difference	416			
7. Exchange Rate Differences	417		- 31 980 655	
8. Development investment funds	418		4 618 809 877	4 618 809 877
9. Other funds belonging to the owner's equity	419			
10. Undistributed after-tax profit	420		- 517 281 759 822	- 561 399 244 611
- Accumulated undistributed profit after tax by the end of the previous	420a		- 561 399 244 611	- 561 399 244 611
- Undistributed profit after tax in this period	420b		44 117 484 789	
<b>Total Capital (440 = 300 + 400 )</b>	<b>440</b>		<b>2 252 874 327 271</b>	<b>2 314 273 207 311</b>

Approval, date 28 month 4 year 2026

Scheduler

Chief Accountant

General Director

  
Đinh Văn Tuấn

  
Lương Văn Chiến



  
Đào Anh Tuấn

## REPORT ON RESULTS OF BUSINESS OPERATIONS

Accounting period from January 01, 2026 to March 31, 2026

Unit: VND

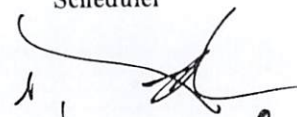
Criteria	Code	TM	Year N (this year)		Year N – 1 (previous year)	
			This period	Cumulative	This period	Cumulative
1. Revenue from sales and provision of services	01		1 387 584 981 536	1 387 584 981 536	1 286 800 261 959	1 286 800 261 959
2. Revenue deductions	02					
3. Net revenue from sales and service provision (10=01-02)	10		1 387 584 981 536	1 387 584 981 536	1 286 800 261 959	1 286 800 261 959
4. Cost of goods sold	11		1 249 393 628 875	1 249 393 628 875	1 165 825 812 505	1 165 825 812 505
5. Gross profit on sales and service provision (20=10-11)	20		138 191 352 661	138 191 352 661	120 974 449 454	120 974 449 454
6. Profit/loss of sale and liquidation of investment real estate	21					
7. Revenue from financial activities	22		2 510 995 758	2 510 995 758	1 989 061 903	1 989 061 903
8. Financing costs	23		13 136 936 562	13 136 936 562	14 358 524 440	14 358 524 440
- In which: Interest expenses	24		13 085 854 339	13 085 854 339	14 358 524 440	14 358 524 440
9. Cost of sales	25		77 522 239 195	77 522 239 195	69 173 193 765	69 173 193 765
10. Business management expenses	26		19 413 786 960	19 413 786 960	22 846 279 151	22 846 279 151
11. Net profit from business activities (30=20+21+22-(23+25+26)	30		30 629 385 702	30 629 385 702	16 585 514 001	16 585 514 001
12. Other income	31		13 514 328 679	13 514 328 679	13 764 295 139	13 764 295 139
13. Other expenses	32		26 229 592	26 229 592	688 194 044	688 194 044
14. Other Profits (40=31-32)	40		13 488 099 087	13 488 099 087	13 076 101 095	13 076 101 095
15. Total accounting profit before tax (50=30+40)	50		44 117 484 789	44 117 484 789	29 661 615 096	29 661 615 096
16. Current corporate income tax expenses	51					
17. Deferred corporate income tax expenses	52					
18. Profit after corporate income tax (60=50-51-52)	60		44 117 484 789	44 117 484 789	29 661 615 096	29 661 615 096


Approval, date 28 month 4 year 2026

General Director

Scheduler

Chief Accountant

  
Đinh Văn Tuấn

  
Lương Văn Chiến



  
Đào Anh Tuấn



**CASH FLOW STATEMENT**

(According to the indirect method)

Accounting period from January 01, 2026 to March 31, 2026

Unit: VND


Criteria	Code	TM	Year N (this year)		Year N-1 (previous year)	
			This time this year	Accumulated this year	This period was last year	Previous Year Accumulation
<b>I - Cash flow from production and business activities</b>						
1. Pre-tax benefits	01		44 117 484 789	44 117 484 789	29 661 615 096	29 661 615 096
2. Adjustments to						
- Depreciation of fixed assets and investment real estate	02		56 498 964 907	56 498 964 907	53 836 535 278	53 836 535 278
- Contingencies	03		1 114 567 842	1 114 567 842	- 939 493 131	- 939 493 131
- Profit and loss C/L exchange rate due to revaluation of currency items of foreign	04		6 589 651	6 589 651	32 000	32 000
- Profits and losses from investment and financial activities	05		- 10 699 807 869	- 10 699 807 869	- 12 369 494 537	- 12 369 494 537
- Interest expenses	06		13 136 936 562	13 136 936 562	14 358 524 440	14 358 524 440
- Other Adjustments	07					
3. Business profit before changes in working capital	08		104 174 735 882	104 174 735 882	84 547 719 146	84 547 719 146
- Increase and decrease of receivables	09		- 22 758 139 534	- 22 758 139 534	1 514 363 885	1 514 363 885
- Increase or decrease inventory	10		- 42 142 294 958	- 42 142 294 958	- 13 132 974 430	- 13 132 974 430
- Increase or decrease of payables (excluding interest payable, CIT payable)	11		- 107 109 460 275	- 107 109 460 275	64 712 111 575	64 712 111 575
- Increase and decrease the cost of waiting for allocation	12		8 243 807 835	8 243 807 835	- 11 780 178 619	- 11 780 178 619
- Increase and decrease of trading securities	13					
- Interest paid	14		- 13 102 258 947	- 13 102 258 947	- 14 491 229 184	- 14 491 229 184
- Paid corporate income tax	15					
- Other proceeds from business activities	16					
- Other expenses for business activities	17					
Net cash flow from business activities	20		- 72 693 609 997	- 72 693 609 997	111 369 812 373	111 369 812 373
<b>II - Flows from investment activities</b>						
1. Expenses for procurement and construction of fixed assets and other long-term ass	21				- 214 425 000	- 214 425 000
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22				540 000	540 000
3. Expenses for loans and purchase of debt instruments of other units	23		- 100 000 000 000	- 100 000 000 000	- 190 000 000 000	- 190 000 000 000
4. Proceeds from recovery of loans and resale of debt instruments of other units	24		90 000 000 000	90 000 000 000	155 000 000 000	155 000 000 000
5. Expenditures on capital contribution to other units	25					
6. Money recovered from investment in capital contribution to other units	26					
7. Interest on loans, dividends and distributed profits	27		545 194 397	545 194 397	931 344 140	931 344 140
Net cash flow from investment activities	30		- 9 454 805 603	- 9 454 805 603	- 34 282 540 860	- 34 282 540 860




Criteria	Code	TM	Year N (this year)		Year N-1 (previous year)	
			This time this year	Accumulated this year	This period was last year	Previous Year Accumulation
<b>III. Cash flow from financial activities</b>						
1. Proceeds from the issuance of stocks or receipt of capital contributions from owners	31					
2. Money for return of contributed capital to owners and repurchase of issued stocks	32					
3. Proceeds from borrowing	33					
4. Repayment of loan principal	34		- 23 952 922 165	- 23 952 922 165	- 23 952 922 165	- 23 952 922 165
5. Repayment of principal of financial lease	35					
6. Dividends and profits paid to owners	36					
<i>Net cash flow from financial activities</i>	40		- 23 952 922 165	- 23 952 922 165	- 23 952 922 165	- 23 952 922 165
<b>Net Cash Flow in the Period</b>	50		- 106 101 337 765	- 106 101 337 765	53 134 349 348	53 134 349 348
<b>Cash and cash equivalents at the beginning of the period</b>	60		259 940 686 587	259 940 686 587	224 907 409 565	224 907 409 565
Effects of changes in foreign currency exchange rates	61		- 25 391 004	- 25 391 004	32 000	32 000
<b>Cash and cash equivalents at the end of the period</b>	70		153 813 957 818	153 813 957 818	278 041 790 913	278 041 790 913

Approval, date 28 month 4 year 2026

Scheduler

  
Đỗ Văn Tuấn

Chief Accountant

  
Lương Văn Chiên

General Director



  
Đào Anh Tuấn

## EXPLANATORY NOTES TO FINANCIAL STATEMENTS

Accounting period from January 01, 2026 to March 31, 2026

### I - Characteristics of the operation of the enterprise

1. Form of capital ownership: Joint stock company.
2. Business field: Business in the service sector.
3. Business scope: Providing railway transport services and related supporting services.
4. Normal production and business cycle: 1 year (starting from 01/01 and ending on 31/12 every year).
5. Characteristics of the enterprise in the fiscal year affecting the financial statements:
6. Enterprise Structure:

- 6.1 - Branch of the Hanoi Railway Attendant Union
- 6.2 - Branch of the Saigon Railway Flight Attendant Union
- 6.3 - Hanoi Wagon Branch
- 6.4 - Vinh Wagon Branch
- 6.5 - Da Nang Wagon Branch
- 6.6 - Saigon Wagon Branch
- 6.7 - Hanoi Railway Transport Branch
- 6.8 - Dong Anh Railway Transport Branch
- 6.9 - Hai Phong Railway Transport Branch
- 6.10 - Lao Cai Railway Transport Branch
- 6.11 - Vinh Railway Transport Branch
- 6.12 - Dong Hoi Railway Transport Branch
- 6.13 - Da Nang Railway Transport Branch
- 6.14 - Nha Trang Railway Transport Branch
- 6.15 - Tsunami Rail Transport Branch
- 6.16 - Saigon Railway Transport Branch
- 6.17 - Multimodal Transportation Services Branch

Business code: 0110879376-001  
Business code: 0110879376-013  
Business code: 0110879376-005  
Business code: 0110879376-003  
Business code: 0110879376-002  
Business code: 0110879376-015  
Business code: 0110879376-007  
Business code: 0110879376-017  
Business code: 0110879376-010  
Business code: 0110879376-016  
Business code: 0110879376-004  
Business code: 0110879376-009  
Business code: 0110879376-011  
Business code: 0110879376-008  
Business code: 0110879376-014  
Business code: 0110879376-012  
Business code: 0110879376-006

### 7. Number of employees

#### 7.1 - Number of employees on the list

- On New Year's Day (01/01): Labor
- At the time of closing the financial statement book ( / / ): Labor

#### 7.2. The average number of laborers on the list from the first day of the year to the time of making financial statements (Labor/month):



8. Statement of comparability of information on financial statements:

8.1 - Comparability: Comparable by consistency in accounting policies applied between production and business periods.

8.2 - Incomparable, Reason: No

9. Explanation of other information on the financial statements in accordance with relevant laws:

**II - Accounting periods, monetary units used in accounting**

1. Annual accounting period

+ Starting from: 01/01 annually

+ Ends on: 31/12 annually

2. Currency used in accounting: Vietnam Dong (VND)

**III - Applicable accounting standards and regimes**

1. Applicable accounting regime: According to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance.

2. Declaration on compliance with Vietnam Accounting Standards and Vietnam Accounting Regime: Consistent compliance with Vietnam Accounting Standards.

**IV- Accounting policies, accounting estimates and relevant applicable legal regulations**

1. Principles for conversion of financial statements made in foreign currencies: Exchange rate at the end of the accounting period - period-end exchange rate (CM-10).

2. Types of exchange rates applied in accounting: Actual exchange rate (CM-10).

3. Principles for determining the actual interest rate: The actual interest rate is applied to the borrowing expense and deposit interest rate at the time of making the financial statement (CM-14).

4. Principles for recording monetary amounts and cash equivalents: Recorded at the original price (CM-24).

5. Accounting principles for financial investments:

a) Trading securities: Investments in trading securities are initially recorded at the original price (CM-08).

b) Investments held to maturity: These investments are initially recorded at the original price (CM-08).

c) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries, joint ventures, and associates are initially recognized at the original price (CM-07).

d) Investments in other units: Investments in other units are initially recognized at the original price.

d) Accounting methods for other transactions related to financial investments: Revenue, Expenses incurred on the principle of accrual (CM-08).

6. Principles of accounting for receivables: According to the principal value at the time of incurrence and setting aside provisions for bad debts (CM-01).

7. Principles of inventory accounting:

7.1. Principles for recording inventory: Inventories are recorded at their original prices (CM-02).

7.2. Method of calculating the value of inventory: Weighted average at the time (CM-02).

7.3. Inventory accounting method: Regular declaration.

7.4. Method of setting up provisions for reduction of inventory prices: Not implemented because the purchased goods are only used for production purposes and not for commercial purposes.

7.5 - Criteria for allocation of raw materials: Direct allocation and subjects of use.

7.6 - Accounting policies related to inventory with contracts with high risks: Not yet incurred.

8. Principles of accounting and depreciation of tangible fixed assets, intangible fixed assets, financial leased fixed assets and investment real estate: According to historical cost and depreciation in a straight line.

9. Principles of accounting for biological assets: Not yet incurred.



10. Accounting principles of business cooperation contracts: Not yet incurred.
11. Accounting principles for expenses pending allocation: Gradually allocated to operating expenses over time.
12. Accounting principles payable to sellers: Recorded at the original price of purchased goods and services (including tax, discounts and discounts).
13. Accounting principles for payment of dividends and profits: Recorded according to the actual value payable when there is a decision of a competent authority.
14. Accounting principles for recording payable expenses: Only those expenses of used goods and services that are directly related to revenues and expenses incurred in the period are recorded.
15. Accounting principles for recording revenue awaiting allocation: Only the amount received is related to the revenue of the next period.
16. Accounting principles for payable provisions: Not yet incurred.
17. Deferred CIT accounting principles: Not yet incurred.
18. Principles for recognition of loans and financial lease debts: Recognition according to the actual amount received.
19. Principles of capitalization and borrowing expenses: Recording the capitalization of borrowing expenses in the investment period.
20. Principles for recognition of convertible bonds: Not yet incurred.
21. Principles for recognition of equity:
  - Principles for recognition of CSH's contributed capital, capital surplus, convertible bond options, and other capital of CSH: According to the actual value of capital contributed assets (CM-21).
  - Principles for recording differences in asset revaluation: Increase or decrease in capital and corresponding assets when granted and approved by competent agencies.
  - Principle of recording exchange rate difference: Convert foreign currency to VND according to the actual exchange rate on the transaction day.
  - Principle of recording undistributed profits: It is the profit from production and business activities of the enterprise after paying CIT (CM-21).
22. Principles and methods of recording turnover and other incomes:
  - 22.1. Revenue from sale and provision of services:
    - Sales revenue: Only recognized when 05 conditions in Vietnam Accounting Standard No. 14 are simultaneously satisfied.
      - Revenue from service provision: Only recognized when 04 conditions in Vietnam Accounting Standard No. 14 are simultaneously satisfied.
      - Construction contract revenue: Not yet incurred.
      - Revenue from the sale of real estate being tourist apartments, offices combined with accommodation or similar: Not yet incurred.
      - Revenue from the sale of investment real estate: Not yet incurred.
  - 22.2. Revenue from financial activities: Recorded on the basis of accrual, regardless of the time of collection (CM-14).
  - 22.3. Other incomes: Recognized when they arise, regardless of the time of collection (CM-14).
23. Accounting principles for revenue deductions: When there are clear grounds, separate reflections and periodic reflections (CM-14).
24. Principles of accounting for cost of goods sold: Recorded on time, in accordance with and corresponding to revenue (CM-02).
25. Principles of accounting for financial expenses: Recorded in the accounting period incurred, regardless of the time of payment.
26. Accounting principles for selling expenses and enterprise management expenses: Recorded in the same accounting period and in accordance with related revenues.
27. Accounting principles for the sale and liquidation of fixed assets and investment real estate: Recording revenue and expenses in the accounting period (CM-03, 04 and 05).
28. Principles and methods of recording current CIT expenses and deferred income tax expenses: Based on taxable income in the period according to the Law on CIT (CM-17).
29. Other accounting principles and methods: accrual principle, cost price principle, continuous operation principle, prudent principle, consistency principle, material principles, conformity principles, clearing principles, principles of transparency and accounting principles in Vietnam dong (VND).



**V - Additional information for items presented in the financial position statement**

Unit: VND

**1. Cash and cash equivalents.**

Criteria	Account ID	End of term	Beginning of the year
1.1) Cash	111	4 548 121 529	4 207 133 395
1.2) Bank Deposits (Current Account – Demand)	112	119 248 685 368	206 660 921 648
1.3) Money in Progress	113	124 466 000	2 120 822 000
1.4) Money Equivalents	1281	20 000 000 000	40 000 000 000
1.5) Classification of money (Cash balance at stations and stations - A/C 13881)	13881	9 892 684 921	6 951 809 544
<b>Total</b>		<b>153 813 957 818</b>	<b>259 940 686 587</b>

**2. Financial investments.**

**a) Trading securities.**

Criteria	Account ID	End of term			Beginning of the year		
		Principal value (A/C 121)	Provision value (A/C 22914)	Reasonable value (Original price - Reserve)	Principal value (A/C 121)	Provision value (A/C 22914)	Reasonable value (Original price - Reserve)
a1) Stocks	1211 - 22914/K0001						
a2) Bonds	1212 - 22914/K0002						
a3) Securities and other financial instruments	1218 - 22914/K0008						
<b>Total</b>							

**b) Investments held to maturity.**

Criteria	Account ID	End of term			Beginning of the year		
		Principal value (A/C 128, 228)	Provisions (A/C 22915/...)	Revocable = Original Price-Contingency	Principal value (A/C 128, 228)	Provisions (A/C 22915/...)	Revocable = Original Price-Contingency
b1) Investments held to maturity - (<=3 months)	1281 - 22915/K0001	20 000 000 000		20 000 000 000	40 000 000 000		40 000 000 000
- Term deposits	12811 - 22915/K0001.0	20 000 000 000		20 000 000 000	40 000 000 000		40 000 000 000
- Bonds, bills	12812 - 22915/K0001.02						
- Loans	12813 - 22915/K0001.03						
- Investments held to other maturity dates	12818 - 22915/K0001.08						
b2) Investments held to maturity - (>3 months and <=12 months)	1282 - 22915/K0002	140 000 000 000		140 000 000 000	110 000 000 000		110 000 000 000
- Term deposits	12821 - 22915/K0002.0	140 000 000 000		140 000 000 000	110 000 000 000		110 000 000 000
- Bonds, bills	12822 - 22915/K0002.02						
- Loans	12823 - 22915/K0002.03						
- Investments held to other maturity dates	12828 - 22915/K0002.08						
b3) Investments held to another maturity date - Long-term (>12 months)	1288 - 22915/K0008						
<b>Total</b>		<b>160 000 000 000</b>		<b>160 000 000 000</b>	<b>150 000 000 000</b>		<b>150 000 000 000</b>

**c) Investment in capital contribution to other units.**

Criteria	Account ID	End of term			Beginning of the year		
		Original value (TK221,222,228)	Redundancy	Recoverable = Original Price - Contingency	Original value (TK221,222,228)	Redundancy	Recoverable = Original Price - Contingency
c1) Investing in Subsidiaries	221 - 22924/K0001						
c2) Investment in joint-venture or associate companies	222 - 22924/K0002						
c3) Investing in other units	228 - 22928	753 000 000		753 000 000	753 000 000		753 000 000
<b>Total</b>		<b>753 000 000</b>		<b>753 000 000</b>	<b>753 000 000</b>		<b>753 000 000</b>

**3. Receivables from customers.**

Criteria	Tax identification number (Account Detail Code)	End of term		Beginning of the year	
		Provisions (A/C 2291.../...)	Book value (A/C 131)	Provisions (A/C 2291.../...)	Book value (A/C 131)
3.1) Short-term customer receivables.	1311 - 22911/1311	45 756 448 144	192 710 834 452	46 671 015 986	183 178 881 282
In which: - VIETNAM RAILWAYS CORPORATION	0100105052		19 348 028 141		35 728 391 208
- REGION 1 RAILWAY SERVICE JOINT STOCK COMPANY	0100805463	9 369 953 924	8 634 688 150	9 389 953 924	8 654 688 150
- VIETTEL LOGISTICS CO., LTD	0310785329		54 950 421 269		42 073 223 284
- INDOCHINA RAILWAY TRADING INVESTMENT JOINT STOCK COMPANY	0313282666	32 557 410 492	32 557 410 491	33 421 978 334	33 421 978 333
- Customers with a value < 10% of the total		3 829 083 728	77 220 286 401	3 859 083 728	63 300 600 307
3.2) Long-term customer receivables.	1312 - 22921/1312				
- Customers with a value < 10% of the total					
3.3) Receivables from customers who are related parties. (Detailed table attached)					
<b>Total</b>		<b>45 756 448 144</b>	<b>192 710 834 452</b>	<b>46 671 015 986</b>	<b>183 178 881 282</b>



4. Other receivables.

Criteria	Account ID	End of term		Beginning of the year	
		Book value (A/C 13881,13882)	Provisions (A/C 229.../....)	Book value (A/C 13881,13882)	Provisions (A/C 229.../....)
4.1) Other short-term receivables.		54 238 767 490		43 925 881 079	
- Dividends and profits receivables	13841 - 22911/13881.01				
- Receivables from employees	3341 - 22911/13881.02				
- Escrow, escrow	2441 - 22911/13881.03	1 831 359 550		2 593 719 550	
- Payments on behalf of	13851 - 22911/13881.04				
- Other receivables	13881 - 22911/13881.08	105 406 698 581	4 729 141 376	66 952 448 037	4 729 141 376
4.2) Other long-term receivables.		58 706 451		58 706 451	
- Dividends and profits receivables	13842 - 22921/13882.01				
- Receivables from employees	3342 - 22921/13882.02				
- Escrow, escrow	2442 - 22921/13882.03	58 706 451		58 706 451	
- Payments on behalf of	13852 - 22921/13882.04				
- Other receivables	13882 - 22921/13882.08				
<b>Total</b>		54 287 273 941	4 729 141 376	43 978 387 530	4 729 141 376

7. Inventory.

Criteria	Account ID	End of term			Beginning of the year		
		Original value	Provisions (A/C 22912/...)	Recoverable = Original Price - Contingency	Original value	Provisions (A/C 22912/...)	Recoverable = Original Price - Contingency
7.1) Raw Materials	152 - 22912/K0002	180 514 736 244	1 749 369 211	178 765 367 033	142 383 082 209	1 749 369 211	140 633 712 998
7.2) VP Tools, Supplies	153 - 22912/K0003	4 085 581 296		4 085 581 296	1 446 015 704		1 446 015 704
7.3) Unfinished production and business expenses - Short-term	1541 - 22912/K0004	7 972 004 667		7 972 004 667	7 341 337 321		7 341 337 321
7.4) Finished Products	155 - 22912/K0005	1 523 342 099		1 523 342 099	877 900 093		877 900 093
7.5) Merchandise	156 - 22912/K0006	495 014 717		495 014 717	400 048 738		400 048 738
7.6) Consignment	157 - 22912/K0007						
<b>Total</b>		194 590 679 023	1 749 369 211	192 841 309 812	152 448 384 065	1 749 369 211	150 699 014 854

8. Long-term unfinished assets.

Criteria	Account ID	End of term			Beginning of the year		
		Principal value (A/C 1542, 241)	Redundancy	Recoverable = Original Price - Contingency	Principal value (A/C 1542, 241)	Redundancy	Recoverable = Original Price - Contingency
8.1) Unfinished long-term production and business expenses	1542 - 22922/K0004						
8.2) Unfinished Capital Construction Costs	241 - 22922/K0008	2 817 505 143		2 817 505 143	2 793 268 004		2 793 268 004
<b>Total</b>		2 817 505 143		2 817 505 143	2 793 268 004		2 793 268 004

9. Increase or decrease of tangible fixed assets.

Criteria	Houses and architectural objects (A/C 2111)	Machinery and equipment (A/C 2112)	Means of transport and transmission (A/C 2113)	Management equipment and tools (A/C 2114)	Other fixed assets (A/C 2115 + 2118)	Total (A/C 211)
<b>* Historical cost of tangible fixed assets</b>						
1) Beginning Balance	192 771 829 793	385 300 837 200	5 644 965 659 157	9 980 243 167	30 000 000	6 233 048 569 317
+ Increase in the period		1 080 000 000		630 695 888		1 710 695 888
- Shop during the period				630 695 888		630 695 888
- Basic construction completed						
- Upgrading and renovating						
- Other Tanks		1 080 000 000				1 080 000 000
+ Decrease in the period						
2) Closing balance	192 771 829 793	386 380 837 200	5 644 965 659 157	10 610 939 055	30 000 000	6 234 759 265 205
<b>* Cumulative depreciated value</b>						
1) Beginning Balance	168 072 332 944	358 304 493 591	4 373 708 156 075	9 643 827 440	30 000 000	4 909 758 810 050
+ Increase in the period	1 282 267 592	2 741 368 651	52 360 051 827	63 531 000		56 447 219 070
- Deduction of basic depreciation in the period	1 282 267 592	2 741 368 651	52 323 021 827	63 531 000		56 410 189 070
- Other Tanks			37 030 000			37 030 000
+ Decrease in the period						
2) Closing balance	169 354 600 536	361 045 862 242	4 426 068 207 902	9 707 358 440	30 000 000	4 966 206 029 120
<b>* Residual value of tangible fixed assets</b>						
1) On the first day of the period	24 699 496 849	26 996 343 609	1 271 257 503 082	336 415 727		1 323 289 759 267
2) At the end of the term	23 417 229 257	25 334 974 958	1 218 897 451 255	903 580 615		1 268 553 236 085



10. Increase or decrease of intangible fixed assets.

Criteria	Land use rights (A/C 2131)	Issuance right (A/C 2132)	Issuance right (A/C 2133)	Issuance right (A/C 2135)	Other fixed assets (A/C 2134+2136+2138)	Total (TK213)
<b>* Historical cost of intangible fixed assets</b>						
1) Beginning Balance	8 416 285 868			1 258 135 762	114 000 000	9 788 421 630
+ Increase in the period						
- Shop during the period						
- Basic construction completed						
- Upgrading and renovating						
- Other Tanks						
+ Decrease in the period						
2) Closing balance	8 416 285 868			1 258 135 762	114 000 000	9 788 421 630
<b>* Cumulative depreciated value</b>						
1) Beginning Balance				1 185 342 000	114 000 000	3 149 421 878
+ Increase in the period				27 184 000		68 628 000
- Deduction of basic depreciation in the period				27 184 000		68 628 000
- Other Tanks						
+ Decrease in the period						
2) Closing balance				1 212 526 000	114 000 000	3 218 049 878
<b>* Residual value of intangible fixed assets</b>						
1) On the first day of the period	8 416 285 868			72 793 762		6 638 999 752
2) At the end of the term	8 416 285 868			45 609 762		6 570 371 752

13. Increase or decrease of investment real estate.

Criteria	Houses and architectural objects (A/C 2171)	Machinery and equipment (A/C 2172)	Means of transport and transmission (A/C	Management equipment and tools (A/C 2174)	Other fixed assets (A/C 2175 + 2178)	Total (A/C 217)
<b>* Historical cost of investment real estate</b>						
1) Beginning Balance	6 650 965 152					6 650 965 152
+ Increase in the period						
- Shop during the period						
- Basic construction completed						
- Upgrading and renovating						
- Other Tanks						
+ Decrease in the period						
2) Closing balance	6 650 965 152					6 650 965 152
<b>* Cumulative depreciated value</b>						
1) Beginning Balance	6 195 252 413					6 195 252 413
+ Increase in the period	20 147 837					20 147 837
- Deduction of basic depreciation in the period	20 147 837					20 147 837
- Other Tanks						
+ Decrease in the period						
2) Closing balance	6 215 400 250					6 215 400 250
<b>* Residual value of investment real estate</b>						
1) On the first day of the period	455 712 739					455 712 739
2) At the end of the term	435 564 902					435 564 902



14. Expenses pending allocation.

Criteria	End of term	Beginning of the year
14.1) Short-term – A/C 2421	10 479 053 399	13 228 184 899
In which: - The cost of prepaying rent...	8 217 404 928	11 052 292 107
- Amounts worth < 10% of the total	2 261 648 471	2 175 892 792
14.2) Long-term – A/C 2422	252 200 897 019	257 695 573 354
In which: - Major repairs of fixed assets....	231 434 654 192	240 779 160 038
- Amounts worth < 10% of the total	20 766 242 827	16 916 413 316
<b>Total</b>	<b>262 679 950 418</b>	<b>270 923 758 253</b>

16. Loans and financial lease debts.

Criteria	End of term	During the year		Beginning of the year
		Increase	Reduced	
16.1) Short-term – A/C 34111, 34121	95 811 688 660	23 952 922 165	23 952 922 165	95 811 688 660
- Đầu tư mới 30 toa xe tuyến HN - Vinh (Ng/hàng Ngân hàng PGBank-CN Hà Nội)	16 368 892 000	4 092 223 000	4 092 223 000	16 368 892 000
- Đầu tư mới 30 toa xe tuyến HN - TPHCM (Ng/hàng Vietcombank - CN Hải Phòng)	14 408 000 000	3 602 000 000	3 602 000 000	14 408 000 000
- Nâng cấp, cải tạo 30 toa xe khách (Ng/hàng Vietcombank - CN Hải Phòng)	7 161 540 000	1 790 385 000	1 790 385 000	7 161 540 000
- Hoán cải, nâng cấp 45 toa xe khách (Ng/hàng BIDV-CN Hà Thành)	8 847 284 320	2 211 821 080	2 211 821 080	8 847 284 320
- Đóng mới 100 TXH - Toa xe H khổ đường 1m (Ng/hàng PGBank-CN Hà Nội)	6 021 892 340	1 505 473 085	1 505 473 085	6 021 892 340
- Dự án Đầu tư mới 30 TXK2016 ( Vay Vietinbank HĐ 01/2017 ) - Sài Gòn	11 818 800 000	2 954 700 000	2 954 700 000	11 818 800 000
- Dự án Đầu tư mới 30 TXK2017 ( Vay PG bank HĐ 01 đến 05 ) - Sài Gòn	14 681 280 000	3 670 320 000	3 670 320 000	14 681 280 000
- Dự án Đầu tư mới 30 TXK 2018-2020 ( Vay VCB HP HĐ 01/2018 ) - Sài Gòn	13 500 000 000	3 375 000 000	3 375 000 000	13 500 000 000
- Dự án Đầu tư mới 50 TXe Mc - 2018 ( Vay VCB HP HĐ 02/2018 ) - Sài Gòn	3 004 000 000	751 000 000	751 000 000	3 004 000 000
16.2) Long-term – A/C 34112, 34122	558 920 862 869	7 847 657 000	23 952 922 165	575 026 128 034
- Mua mới 30 TXK chạy tuyến Hà Nội - Vinh (Ngân hàng PGBank-CN Hà Nội)	94 121 040 000		4 092 223 000	98 213 263 000
- Đầu tư mới 30 TXK Chạy tuyến Hà Nội - TP HCM (Vietcombank - CN Hải Phòng)	93 650 738 000		3 602 000 000	97 252 738 000
- Dự án nâng cấp, cải tạo 30 TXK (Vietcombank - CN Hải Phòng)	14 294 633 041		1 790 385 000	16 085 018 041
- Dự án hoán cải, nâng cấp 45 TXK (Ng/hàng BIDV-CN Hà Thành)	24 330 031 882		2 211 821 080	26 541 852 962
- Dự án đầu tư mới 100 TXH (Ngân hàng PGBank-CN Hà Nội)	52 691 571 960		1 505 473 085	54 197 045 045
- Dự án Đầu tư mới 30 TXK2016 ( Vay Vietinbank HĐ 01/2017 ) - Sài Gòn	65 980 229 415		2 954 700 000	68 934 929 415
- Dự án Đầu tư mới 30 TXK2017 ( Vay PG bank HĐ 01 đến 05 ) - Sài Gòn	88 124 480 000		3 670 320 000	91 794 800 000
- Dự án Đầu tư mới 30 TXK 2018-2020 ( Vay VCB HP HĐ 01/2018 ) - Sài Gòn	94 522 881 491		3 375 000 000	97 897 881 491
- Dự án Đầu tư mới 50 TXe Mc - 2018 ( Vay VCB HP HĐ 02/2018 ) - Sài Gòn	23 257 600 080		751 000 000	24 008 600 080
- DA đóng mới TXH GD 2023-2024 (50 TX MC)	7 947 657 000	7 847 657 000		100 000 000
<b>Total</b>	<b>654 732 551 529</b>	<b>31 800 579 165</b>	<b>47 905 844 330</b>	<b>670 837 816 694</b>

17. Payable to the seller.

Criteria	Tax identification number	End of term	Beginning of the year
17.1) Short term – A/C 3311	3311	95 963 764 436	140 499 036 713
Trong đó: - PVOIL Hai Phong Petroleum Joint Stock Company	3311/0201185752	13 913 311 743	
- Station Sóng Thần	3311/0110879376-014.ST	21 767 717 524	10 647 601 584
- Station Yên Viên	3311/0110879376-017.YV	12 324 422 648	7 631 909 980
- THUAN VIET TRANSPORT CO., LTD	3311/3702155440	26 008 431 811	22 835 495 106
- Customers with a value < 10% of the total		21 949 880 710	99 384 030 043
17.2) Long-term – A/C 3312	3312		
17.2) Payable to sellers who are related parties (Detailed table attached)			
<b>Total</b>		<b>95.963.764.436</b>	<b>140.499.036.713</b>



19. Taxes and budget obligations.

a) Performance of receivable budget obligations

Chi tiêu	Mã số	Số đầu năm	Số đầu kỳ	Phát sinh kỳ này		Lũy kế từ đầu năm		Số cuối kỳ
				Số phải nộp	Số đã nộp	Số phải nộp	Số đã nộp	
1) Taxes		-3.731.285.191	-3.731.285.191	322.279.300	2.940.067.514	322.279.300	2.940.067.514	-6.349.073.405
1.1. VAT on goods sold domestically	33311	-74.458.319	-74.458.319	74.458.319	74.218.192	74.458.319	74.218.192	-74.218.192
1.2. VAT on imported goods	33312			0	0	0	0	
1.3. Excise tax	3332			0	0	0	0	
1.4. Import and export tax	3333			0	0	0	0	
1.5. Enterprise income tax	3334	-2.391.850.416	-2.391.850.416	0	0	0	0	-2.391.850.416
1.6. Personal income tax	3335	-1.101.073.477	-1.101.073.477	247.820.981	2.865.849.322	247.820.981	2.865.849.322	-3.719.101.818
1.7. Natural resource tax	3336			0	0	0	0	
1.8. Housing and land tax, land rent	3337	-163.902.979	-163.902.979	0	0	0	0	-163.902.979
1.9. Other taxes	3338			0	0	0	0	
2) Fees, charges and other amounts	3339			0	0	0	0	
2.1. Fees	33391			0	0	0	0	
2.2. Fees	33392			0	0	0	0	
2.3. Other amounts	33393			0	0	0	0	
<b>Total</b>		<b>-3.731.285.191</b>	<b>-3.731.285.191</b>	<b>322.279.300</b>	<b>2.940.067.514</b>	<b>322.279.300</b>	<b>2.940.067.514</b>	<b>-6.349.073.405</b>

b) Fulfillment of payable budget obligations

Chi tiêu	Mã số	Số đầu năm	Số đầu kỳ	Phát sinh kỳ này		Lũy kế từ đầu năm		Số cuối kỳ
				Số phải nộp	Số đã nộp	Số phải nộp	Số đã nộp	
1) Taxes		56.894.070.863	56.894.070.863	46.823.270.680	37.020.744.074	46.823.270.680	37.020.744.074	66.696.597.469
1.1. VAT on goods sold domestically	33311	7.813.007.804	7.813.007.804	38.547.487.102	34.633.097.704	38.547.487.102	34.633.097.704	11.727.397.202
1.2. VAT on imported goods	33312			0	0	0	0	
1.3. Excise tax	3332			0	0	0	0	
1.4. Import and export tax	3333			0	0	0	0	
1.5. Enterprise income tax	3334			0	0	0	0	
1.6. Personal income tax	3335	570.030.820	570.030.820	2.953.968.650	2.376.748.835	2.953.968.650	2.376.748.835	1.147.250.635
1.7. Natural resource tax	3336			0	0	0	0	
1.8. Housing and land tax, land rent	3337	48.511.032.239	48.511.032.239	5.310.917.393	0	5.310.917.393	0	53.821.949.632
1.9. Other taxes	3338			10.897.535	10.897.535	10.897.535	10.897.535	
2) Fees, charges and other amounts	3339	19.431.639.008	19.431.639.008	49.253.220.866	46.388.469.221	49.253.220.866	46.388.469.221	22.296.390.653
2.1. Fees	33391	11.543.535.608	11.543.535.608	49.249.225.840	46.384.474.195	49.249.225.840	46.384.474.195	14.408.287.253
2.2. Fees	33392	7.888.103.400	7.888.103.400	3.995.026	3.995.026	3.995.026	3.995.026	7.888.103.400
2.3. Other amounts	33393			0	0	0	0	
<b>Total</b>		<b>76.325.709.871</b>	<b>76.325.709.871</b>	<b>96.076.491.546</b>	<b>83.409.213.295</b>	<b>96.076.491.546</b>	<b>83.409.213.295</b>	<b>88.992.988.122</b>

20. Expenses payable – A/C 335

Criteria	End of term	Beginning of the year
20.1) Short-term – A/C 3351	250 394 098 057	46 891 809 323
In which: - Transportation Operator Fees	233 321 966 502	38 305 498 233
- Customers with a value < 10% of the total	17 072 131 555	8 586 311 090
20.2) Long-term – A/C 3352		
<b>Total</b>	<b>250 394 098 057</b>	<b>46 891 809 323</b>

21. Other payables.

Chi tiêu	Cuối kì	Đầu năm
21.1) Short-term	48.105.502.050	42.596.329.857
- Adjustment and classification of debts...	-333.839.520	-17.200.000
- Other receivables - Short-term (<=12 months)	1.494.688.743	1.343.683.404
- Excess assets pending settlement	0	0
- Trade Union Funding	305.926.433	0
- Social insurance	0	0
- Health insurance	0	0
- Unemployment insurance	0	0
- Other payables, payables - Short-term (<=12 months)	38.400.168.624	32.151.569.043
- Receive margin, deposit - Short term (<=12 months)	8.238.557.770	9.118.277.410
21.2) Long-Term	486.473.043	561.173.043
- Other receivables - Long-term (>12 months)	0	0
- Other payables, payables - Long term (>12 months)	50.195.000	87.225.000
- Receive margin, staking - Long term (>12 months)	436.278.043	473.948.043
<b>Total</b>	<b>48.591.975.093</b>	<b>43.157.502.900</b>



## 22. Turnover pending allocation – A/C 3387

Chỉ tiêu	Cuối kì	Đầu năm
22.1) Short-term – A/C 33871	138.314.595.580	299.743.329.115
In which: - Revenue pending allocation - Transportation	136.993.160.777	299.741.801.335
- Revenue Pending Allocation - Services	22.203.736	1.527.780
22.2) Long-term – A/C 33872	0	0
Total	138.314.595.580	299.743.329.115

## 25. Provisions payable – A/C 352

Criteria	End of term	During the year		Beginning of the year
		Increase	Reduced	
25.1) Provisions payable – Short-term – A/C 3521	37 610 216			37 610 216
In which: - Contingency costs for warranty and repair of wagons	37 610 216			37 610 216
25.2) Provisions payable - Long-term - A/C 3522				
Total	37 610 216			37 610 216

## 27. Equity.

## a) Equity volatility comparison table

Criteria	Items belonging to equity						
	Owner's contributed capital - A/C 4111	Owner's capital # – A/C 4118	Difference in asset appraisal – A/C 412	Exchange rate difference – A/C 413	Undistributed profit after tax - A/C 421	Other funds - A/C 414, 418, 419	Plus - A/C 411 - 421
* Balance at the beginning of the previous year	1 303 689 700 000				- 622 827 142 162	4 618 809 877	685 481 367 715
1. Capital increase in this period last year				32 000			32 000
- Interest in this period last year							
- Increased from this period last year				32 000			32 000
2. Capital reduction in this period last year				32 000			32 000
- This period was last year							
- Decreased from this period last year				32 000			32 000
* Balance at the end of this period last year	1 303 689 700 000				- 622 827 142 162	4 618 809 877	685 481 367 715
* Balance at the beginning of this year	1 303 689 700 000				- 561 399 244 611	4 618 809 877	746 909 265 266
1. Capital increase this year				76 773 442	44 117 484 789		44 194 258 231
- Profit this year					44 117 484 789		44 117 484 789
- Increased differently this year				76 773 442			76 773 442
2. Capital reduction this year				108 754 097			108 754 097
- This year's loss							
- Different decreases this year				108 754 097			108 754 097
* Balance at the end of this year	1 303 689 700 000			- 31 980 655	- 517 281 759 822	4 618 809 877	790 994 769 400

## c) Capital transactions with owners and dividend distribution, profit sharing

Criteria	This year	Previous year
c1) The owner's investment capital		
- Contributed capital at the beginning of the year	1 303 689 700 000	1 303 689 700 000
- Contributed capital increased in the year		
- Contributed capital decreased in the year		
- Capital contribution at the end of the period	1 303 689 700 000	1 303 689 700 000
c2) Dividends and profits distributed		

## d) Stocks

Criteria	End of term	Beginning of the year
d1) Number of issued shares	130 368 970	130 368 970
d2) Number of shares sold to the public	130 368 970	130 368 970
- Common Shares	130 368 970	130 368 970
- Preferred Stock (The type classified as equity)		
d3) The number of shares to be repurchased (treasury shares, repurchased shares by oneself)		
- Common Shares		
- Preferred Stock (The type classified as equity)		
d4) Number of outstanding shares	130 368 970	130 368 970
- Common Shares	130 368 970	130 368 970
- Preferred Stock (The type classified as equity)	130 368 970	130 368 970

\* Par value of outstanding shares: 10.000 đồng/Cổ phiếu



## 29. Exchange rate differences – A/C 413

Criteria	End of term	During the year		Beginning of the year
		Increase	Reduced	
Exchange rate differences	- 31 980 655	76 773 442	108 754 097	
Total	- 31 980 655	76 773 442	108 754 097	

## VII - Additional information for items presented in the Income Statement

## 1. Total sales and service revenue

Criteria	Account ID	This year	Previous year
1.1) Revenue		1 387 584 981 536	1 286 800 261 959
+ Revenue from sales of goods	5111		
+ Revenue from the sale of finished products	5112		
+ Revenue from service provision	5113	1 387 584 981 536	1 286 353 951 893
+ Revenue from subsidies and subsidies	5114		
+ Revenue from investment real estate business	5117		
+ Other revenue	5118		446 310 066
1.2) Revenue from stakeholders (Detailed table attached)			

## 2. Turnover deductions.

Criteria	This year	Previous year
2.1) Trade Rebates		
- Discounts – Sales of goods		
- Discounts - Revenue from the sale of finished products		
- Discounts - Revenue from service provision		
- Discounts - Subsidy and subsidy revenue		
- Discount - Investment real estate business revenue		
- Discounts - Other Revenue		
2.2) Sale Discount		
- Discounts – Merchandise sales revenue		
- Discounts – Revenue from the sale of finished products		
- Discounts - Revenue from service provision		
- Rebates – Subsidy revenue, subsidies		
- Discounts - Investment real estate business revenue		
- Discounts - Other Revenue		
2.3) Bounced Sales Fraction Revenue		
- Bounced sales- Revenue from merchandise sales		
- Bounced sales- Revenue from sales of finished products		
- Bounced sales- Revenue from the provision of services		
- Bounced sales - Subsidized revenue, subsidies		
- Returned sales - Investment real estate business revenue		
- Bounced sales - Other revenue		

## 3. Cost of goods sold.

Criteria	Account ID	This year	Previous year
3.1) Cost of goods sold	6321	34 762 031 728	446 310 066
3.2) Cost of finished products sold	6322		
3.3) Cost of services provided	6323	1 214 631 597 147	1 165 379 502 439
3.4) Cost of amounts related to subsidies and subsidies	6324		
3.5) Cost of investment real estate sold	6327		
3.6) Cost of other products and services sold or provided	6328		
Total	632	1 249 393 628 875	1 165 825 812 505

## 4. Profit/loss of sale and liquidation of investment real estate

Criteria	Account ID	This year	Previous year
4.1) Revenue from sale and liquidation of investment real estate	5117		
4.2) Residual value of investment real estate sold or liquidated	6327		
4.3) Expenses for sale and liquidation of investment real estate	6327		
4.4) Profit/loss of sale and liquidation of investment real estate			

## 5. Revenue from financial activities.

Criteria	Mã tài khoản	This year	Previous year
5.1) Deposit Interest	5151	2 386 046 470	1 989 029 903
5.2) Bond Investment Yield	5152		
5.3) Dividends, dividends	5153		
5.4) Foreign Currency Selling Profit	5154	124 949 288	32 000
5.5) Deferred Selling Interest	5155		
5.6) Payment discounts are enjoyed	5156		
5.7) Other Financial Revenue	5159		
<b>Total</b>	<b>515</b>	<b>2 510 995 758</b>	<b>1 989 061 903</b>

## 6. Financing costs.

Criteria	Account ID	This year	Previous year
6.1) Loan Expense Interest	6351	13 085 854 339	14 358 524 440
6.2) Investment expenses and provisions for stock price declines	6352		
6.3) Arbitrage Losses	6354	51 082 223	
6.4) Buyer Payment Discounts	6356		
6.5) Other Financing Costs	6359		
<b>Total</b>	<b>635</b>	<b>13 136 936 562</b>	<b>14 358 524 440</b>

## 7. Other income.

Criteria	Account ID	This year	Previous year
7.1) Contract penalty collection	7111	12 671 602 056	10 823 532 157
7.2) Receipt and liquidation of fixed assets	7118		
7.3) Other Earnings	7119	842 726 623	2 940 762 982
<b>Total</b>	<b>711</b>	<b>13 514 328 679</b>	<b>13 764 295 139</b>

## 8. Other costs.

Criteria	Account ID	This year	Previous year
8.1) Contractual penalties	8111		3 500 000
8.2) Liquidation costs of fixed assets	8118		
8.3) Other Costs	8119	26 229 592	684 694 044
<b>Total</b>	<b>811</b>	<b>26 229 592</b>	<b>688 194 044</b>

## 9. Selling expenses and business management expenses.

Criteria	Item Code	This year	Previous year
9.1) Business management expenses incurred		19 413 786 960	22 846 279 151
In which: - Expenses for management and production services		2 223 686 029	2 229 391 528
- Labor costs (salary + Insurance + KPCD)		13 622 438 960	13 570 912 800
- Expenses for other benefits for employees		1 036 285 274	1 076 846 430
- Expenses for transactions, conferences, events		1 730 090 627	2 687 754 186
- Expenses for Party work, unions, visits, and welfare for employees		376 060 696	493 158 405
- Other business management expenses		425 225 374	2 788 215 802
9.2) Incurred Selling Expenses – At the Corporate VP		9 996 090 451	9 112 359 481
In which: - Software usage fee		6 387 872 927	5 462 109 551
- Collection partner fee		2 460 524 797	2 160 368 330
- Commission costs for ticketing agents		876 302 198	804 719 694
- Other Selling Expenses		271 390 529	685 161 906
9.3) Incurred Selling Costs – At Transport Branches		60 867 160 262	50 321 539 244
In which: - Material costs		3 672 500 375	2 879 677 879
- Fuel costs		670 014 771	560 597 291
- Salary expenses		35 514 107 807	29 386 820 560
- Insurance costs, trade union funds		7 890 748 830	7 500 505 075
- Fixed asset depreciation expense		473 972 000	509 406 352
- Outsourced service costs		6 081 832 847	3 606 887 539




Criteria	Item Code	This year	Previous year
9.1) Business management expenses incurred		19 413 786 960	22 846 279 151
In which: - Expenses for management and production services		2 223 686 029	2 229 391 528
- Labor costs (salary + Insurance + KPCD)		13 622 438 960	13 570 912 800
- Expenses for other benefits for employees		1 036 285 274	1 076 846 430
- Expenses for transactions, conferences, events		1 730 090 627	2 687 754 186
- Expenses for Party work, unions, visits, and welfare for employees		376 060 696	493 158 405
- Other business management expenses		425 225 374	2 788 215 802
9.2) Incurred Selling Expenses – At the Corporate VP		9 996 090 451	9 112 359 481
In which: - Software usage fee		6 387 872 927	5 462 109 551
- Collection partner fee		2 460 524 797	2 160 368 330
- Commission costs for ticketing agents		876 302 198	804 719 694
- Other Selling Expenses		271 390 529	685 161 906
9.3) Incurred Selling Costs – At Transport Branches		60 867 160 262	50 321 539 244
In which: - Material costs		3 672 500 375	2 879 677 879
- Fuel costs		670 014 771	560 597 291
- Salary expenses		35 514 107 807	29 386 820 560
- Insurance costs, trade union funds		7 890 748 830	7 500 505 075
- Fixed asset depreciation expense		473 972 000	509 406 352
- Outsourced service costs		6 081 832 847	3 606 887 539
- Expenses in other currencies		6 563 983 632	5 877 644 548
9.4) Backup Rebates		1 114 567 842	90 000 000
In which: - Provision for asset loss - Short-term (<=12 months)		1 114 567 842	
- Asset Loss Provision – Long Term (>12 months)			
- Provision for bad debts			90 000 000
- Inventory reduction provisions			


10. Production and business expenses by factor

Criteria	Account ID	This year	Previous year
10.1) Material Cost	6211+62721+6273	89 375 592 295	69 907 600 096
10.2) Fuel Cost	6212+62722	39 909 207 129	34 587 541 926
10.3) Payroll Costs	6221+62711	220 136 647 193	228 170 405 440
10.4) Insurance costs, trade union funds	6222+62712	20 570 113 513	19 314 714 464
10.5) Fixed asset depreciation cost	6 274	55 770 826 026	53 082 897 926
10.6) Outsourced Service Cost	6 277	939 782 116 058	812 524 588 557
10.7) Other Currency Expenses	6 278	82 858 170 834	120 187 603 196
Total	621+622+627	1 448 402 673 048	1 337 775 351 605

Scheduler

  
Đỗ Văn Toàn

Chief Accountant

  
Lương Văn Chiến

Approval, date 28 month 4 year 2026

General Director



  
Đào Anh Tuấn