

No: 1377/TCTCHKVN-VPTCT
Re: Disclosure of information on the Financial
Statements for the first quarter of 2026

Ho Chi Minh City, April 29, 2026

DISCLOSURE OF PERIODIC FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Based on provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the stock market, Airports Corporation of Vietnam hereby disclosure of the Financial Statements for the first quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of company: Airports Corporation of Vietnam
 - Stock symbol: ACV
 - Address of headoffice: No. 58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City
 - Telephone: (84.28) 38485383 Fax: (84.28) 38445127
 - Website: <https://www.vietnamairport.vn/>
2. Contents of disclosure:
 - Consolidated Financial Statements Q1/2026.
 - Separate Financial Statements Q1/2026.

This information was published on the company's website on 29/04/2026, as in the link: <https://www.vietnamairport.vn/>.

We hereby certify that the information provided is true and correct and we bear the full legal responsibility to the law.

To:

- As above;
- Board of Directors;
- Board of Management;
- Board of Supervisors;
- Departments: Accounting & Finance, Legal-Internal Audit;
- Administration Office (Upload to the website);
- Archived: Administration.

LEGAL REPRESENTATIVE
ACTING CHAIRMAN OF THE BOD



Le Van Khiem

Note: In the event of discrepancies or differing interpretations between the information in Vietnamese and English, the Vietnamese version shall prevail.

AIRPORTS CORPORATION OF VIETNAM

SEPARATE FINANCIAL STATEMENTS

FIRST QUARTER OF 2026

April 2026

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STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

| ASSETS | Codes | Notes | Ending period | Beginning balance |
|---|------------|------------|---------------------------|---------------------------|
| CURRENT ASSETS | 100 | | 25,412,307,284,789 | 26,833,820,090,838 |
| Cash and cash equivalents | 110 | V.1 | 5,844,971,675,446 | 4,233,560,440,456 |
| Cash | 111 | | 5,014,971,675,446 | 3,893,560,440,456 |
| Cash equivalents | 112 | | 830,000,000,000 | 340,000,000,000 |
| Short-term financial investments | 120 | V.2 | 5,556,125,769,220 | 10,386,125,769,220 |
| Held-to-maturity investments | 123 | | 5,556,125,769,220 | 10,386,125,769,220 |
| Short-term receivables | 130 | | 10,205,324,974,639 | 8,395,738,638,677 |
| Short-term trade receivables | 131 | V.3 | 7,648,690,096,033 | 7,246,814,307,642 |
| Short-term advances to suppliers | 132 | V.4 | 5,052,003,721,452 | 4,224,243,585,307 |
| Other short-term receivables | 135 | V.5 | 1,272,367,437,058 | 616,278,911,717 |
| Provision for doubtful short-term debts | 136 | V.3 | (3,767,736,279,904) | (3,691,598,165,989) |
| Inventories | 140 | V.7 | 326,008,358,300 | 345,255,271,124 |
| Inventories | 141 | | 326,008,358,300 | 345,255,271,124 |
| Other short-term assets | 160 | | 3,479,876,507,184 | 3,473,139,971,361 |
| Short-term prepayments | 161 | V.8 | 98,724,023,916 | 55,219,482,107 |
| Value added tax deductibles | 162 | | 3,359,049,437,987 | 3,399,380,939,692 |
| Taxes and other receivables from the State budget | 163 | V.14 | 22,103,045,281 | 18,539,549,562 |
| NON-CURRENT ASSETS | 200 | | 64,064,409,178,239 | 64,113,984,933,474 |
| Long-term receivables | 210 | | 265,521,804,717 | 265,521,804,717 |
| Long-term trade receivables | 211 | V.3 | 2,800,000,200 | 2,800,000,200 |
| Other long-term receivables | 215 | V.5 | 265,521,804,717 | 265,521,804,717 |
| Provision for doubtful long-term debts | 216 | V.3 | (2,800,000,200) | (2,800,000,200) |
| Fixed assets | 220 | | 24,141,299,096,568 | 25,442,350,046,590 |
| Tangible fixed assets | 221 | V.9 | 24,131,358,562,205 | 25,430,668,689,299 |
| - Cost | 222 | | 63,084,572,724,759 | 65,861,938,456,956 |
| - Accumulated depreciation | 223 | | (38,953,214,162,554) | (40,431,269,767,657) |
| Intangible assets | 227 | V.10 | 9,940,534,363 | 11,681,357,291 |
| - Cost | 228 | | 42,195,139,446 | 42,802,339,446 |
| - Accumulated amortisation | 229 | | (32,254,605,083) | (31,120,982,155) |
| Long-term assets in progress | 250 | | 36,463,634,827,729 | 35,200,034,360,712 |
| Construction in progress | 252 | V.11 | 36,463,634,827,729 | 35,200,034,360,712 |
| Long-term financial investments | 260 | V.2 | 2,370,969,002,140 | 2,370,969,002,140 |
| Investments in subsidiaries | 261 | | 60,000,000,000 | 60,000,000,000 |
| Investments in joint ventures, associates | 262 | | 2,139,744,434,914 | 2,139,744,434,914 |
| Investments in other entities | 263 | | 237,101,079,780 | 237,101,079,780 |
| Provision for impairment of long-term financial investments | 264 | | (65,876,512,554) | (65,876,512,554) |
| Other long-term assets | 270 | | 822,984,447,085 | 835,109,719,315 |
| Long-term prepayments | 271 | V.8 | 174,263,369,214 | 186,388,641,444 |
| Deferred tax assets | 272 | | 648,721,077,871 | 648,721,077,871 |
| TOTAL ASSETS | 280 | | 89,476,716,463,028 | 90,947,805,024,312 |

STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 31 March 2026

Unit: VND

| RESOURCES | Codes | Notes | Ending period | Beginning balance |
|---|------------|-------------|---------------------------|---------------------------|
| LIABILITIES | 300 | | 18,087,302,262,954 | 22,001,615,801,771 |
| Current liabilities | 310 | | 8,708,402,580,382 | 12,330,281,306,974 |
| Short-term trade payables | 311 | V.12 | 3,115,304,026,707 | 2,992,518,679,284 |
| Short-term advances from customers | 312 | | 21,513,284,208 | 10,278,703,132 |
| Dividends and profits payable | 313 | V.13 | 118,018,500 | 118,018,500 |
| Tax and other payables to the State budget | 314 | V.14 | 1,386,827,885,864 | 4,194,101,287,766 |
| Payables to employees | 315 | | 515,221,415,050 | 1,290,541,210,412 |
| Short-term accrued expenses | 316 | V.15 | 1,934,425,522,243 | 2,402,242,198,661 |
| Short-term unearned revenue | 319 | | 19,631,125,384 | 4,506,866,527 |
| Other short-term payables | 320 | V.16 | 703,738,899,970 | 400,779,413,854 |
| Short-term loans and finance lease obligations | 321 | V.17 | 407,193,796,947 | 411,574,858,760 |
| Bonus and welfare funds | 323 | | 604,428,605,509 | 623,620,070,078 |
| Long-term liabilities | 330 | | 9,378,899,682,572 | 9,671,334,494,797 |
| Other long-term payables | 338 | V.16 | 308,674,973,097 | 371,294,180,604 |
| Long-term loans and finance lease obligations | 339 | V.17 | 9,070,224,709,475 | 9,300,040,314,193 |
| OWNER'S EQUITY | 400 | V.18 | 71,389,414,200,074 | 68,946,189,222,541 |
| Owner's contributed capital | 411 | | 35,828,475,230,000 | 35,828,475,230,000 |
| Share premium | 412 | | 14,602,790,587 | 14,602,790,587 |
| Treasury shares | 415 | | (6,857,850,000) | (6,857,850,000) |
| Investment and development fund | 418 | | 16,242,865,778,658 | 16,242,865,778,658 |
| Retained earnings | 420 | | 19,310,328,250,829 | 16,867,103,273,296 |
| - Retained earnings accumulated to the prior year end | 420a | | 16,867,103,273,296 | 6,236,803,301,258 |
| - Retained earnings of the current period | 420b | | 2,443,224,977,533 | 10,630,299,972,038 |
| TOTAL RESOURCES | 440 | | 89,476,716,463,028 | 90,947,805,024,312 |

Approved, 29 April 2026

Ngô Thị Hồng Hoa
Preparer

Nguyễn Văn Nhung
Chief Accountant



Le Van Khien
Legal Representative

SEPARATE INCOME STATEMENT
First quarter of the fiscal year ended 31 December 2026

| ITEMS | Codes | Notes | Quarter I | | Accumulated for the year-to-date | |
|--|-------|-------|-------------------|-------------------|----------------------------------|-------------------|
| | | | Current year | Prior year | Current year | Prior year |
| Gross revenue from goods sold and services rendered | 01 | VI.1 | 6,861,733,216,609 | 6,368,993,074,884 | 6,861,733,216,609 | 6,368,993,074,884 |
| Deductions | 02 | | 20,744,464,640 | 18,120,229,105 | 20,744,464,640 | 18,120,229,105 |
| Net revenue from goods sold and services rendered | 10 | | 6,840,988,751,969 | 6,350,872,845,779 | 6,840,988,751,969 | 6,350,872,845,779 |
| Cost of goods sold and | 11 | VI.2 | 2,509,613,467,595 | 2,013,475,834,492 | 2,509,613,467,595 | 2,013,475,834,492 |
| Gross profit from goods sold and services rendered | 20 | | 4,331,375,284,374 | 4,337,397,011,287 | 4,331,375,284,374 | 4,337,397,011,287 |
| Financial income | 22 | VI.3 | 148,807,397,377 | 248,958,862,748 | 148,807,397,377 | 248,958,862,748 |
| Financial expenses | 23 | VI.4 | 18,535,170,265 | 278,838,376,063 | 18,535,170,265 | 278,838,376,063 |
| <i>In which: Interest expense</i> | 24 | | 13,700,969,238 | 14,834,817,201 | 13,700,969,238 | 14,834,817,201 |
| Selling expenses | 25 | VI.5 | 105,136,616,521 | 104,455,894,592 | 105,136,616,521 | 104,455,894,592 |
| General and administrative expenses | 26 | VI.6 | 359,185,526,375 | 454,122,609,934 | 359,185,526,375 | 454,122,609,934 |
| Operating profit | 30 | | 3,997,325,368,590 | 3,748,938,993,446 | 3,997,325,368,590 | 3,748,938,993,446 |
| Other income | 31 | VI.7 | 14,243,879,094 | 8,359,609,081 | 14,243,879,094 | 8,359,609,081 |
| Other expenses | 32 | VI.8 | 3,585,069,512 | 59,640,884 | 3,585,069,512 | 59,640,884 |
| Profit from other activities | 40 | | 10,658,809,582 | 8,299,968,197 | 10,658,809,582 | 8,299,968,197 |
| Accounting profit before tax | 50 | | 4,007,984,178,172 | 3,757,238,961,643 | 4,007,984,178,172 | 3,757,238,961,643 |
| Current corporate income tax expense | 51 | | 797,098,765,070 | 743,059,606,529 | 797,098,765,070 | 743,059,606,529 |
| Net profit after corporate income tax | 60 | | 3,210,885,413,102 | 3,014,179,355,114 | 3,210,885,413,102 | 3,014,179,355,114 |
| In which: | | | | | | |
| Profit of Corporation | | | 2,680,366,903,592 | 2,610,083,976,774 | 2,443,224,977,533 | 2,545,747,512,040 |
| Profits from the exploitation activities of the aviation infrastructure assets | VII.2 | | 530,518,509,510 | 404,095,378,340 | 530,518,509,510 | 404,095,378,340 |
| Profits from the the aviation security activities | VII.3 | | 237,141,926,059 | 64,336,464,734 | 237,141,926,059 | 64,336,464,734 |

Approved, 29 April 2026



(Signature)

Ngô Thi Hong Hoa
Preparer

Nguyen Van Nhung
Chief Accountant

Le Van Khiem
Legal Representative

SEPARATE CASH FLOW STATEMENT
(Under the indirect method)

First quarter of the fiscal year ended 31 December 2026

Unit: VND

| ITEMS | Codes | Accumulated for the year-to-date | |
|---|-----------|----------------------------------|----------------------------|
| | | Current year | Prior year |
| I. Cash flows from operating activities | | | |
| 1. Profit before tax | 01 | 4,007,984,178,172 | 3,757,238,961,643 |
| 2. Adjustments for | | | |
| Depreciation and amortisation of fixed assets | 02 | 983,634,944,843 | 527,230,641,296 |
| Provisions | 03 | 76,138,113,915 | 188,893,766,863 |
| Foreign exchange (gain)/loss arising from translating foreign currency items | 04 | (95,955,752,045) | 226,725,319,179 |
| Gain from investing activities | 05 | (49,822,798,386) | (234,294,661,555) |
| Interest expense | 06 | 13,700,969,238 | 14,834,817,201 |
| 3. Operating profit before movements in working capital | 08 | 4,935,679,655,737 | 4,480,628,844,627 |
| (Increase)/ Decrease in receivables | 09 | (2,597,071,583,462) | (396,394,830,067) |
| (Increase)/ Decrease in inventories | 10 | 11,003,975,052 | (7,808,866,855) |
| Increase/ (Decrease) in payables (excluding interest payable, corporate income tax) | 11 | (173,887,576,489) | (1,709,994,246,582) |
| (Increase)/ Decrease in prepaid expenses | 12 | (31,379,269,579) | (43,592,345,691) |
| (Tăng) giảm chứng khoán kinh doanh | 13 | - | - |
| Interest paid | 14 | (24,000,969,238) | (25,043,817,201) |
| Corporate income tax paid | 15 | (2,780,030,026,070) | (2,150,000,000,000) |
| Other cash outflows | 17 | (19,191,464,569) | (10,277,474,807) |
| Net cash flows generated by/(used in) operating activities | 20 | (678,877,258,618) | 137,517,263,424 |
| II. Cash flows from investing activities | | | |
| Acquisition and construction of fixed assets | 21 | (2,597,220,193,090) | (6,148,835,976,103) |
| Proceeds from sale, disposal of fixed assets | 22 | 945,141,154 | (37,685,185) |
| Loans and purchase of debt instruments from other entities | 23 | (5,500,000,000,000) | - |
| Collections from borrowers and proceeds from sale of debt instruments from other entities | 24 | 10,330,000,000,000 | 2,750,000,000,000 |
| Interest earned, dividends and profits received | 27 | 193,321,615,705 | 106,060,078,194 |
| Net cash generated by/(used in) investing activities | 30 | 2,427,046,563,769 | (3,292,813,583,094) |

SEPERATE CASH FLOW STATEMENT (CONT'D)
(Under the indirect method)

First quarter of the fiscal year ended 31 December 2026

| ITEMS | Codes | Unit: VND | |
|--|-------|----------------------------------|---------------------|
| | | Accumulated for the year-to-date | |
| | | Current year | Prior year |
| III. Cash flows from financing activities | | | |
| Repayment of borrowings | 34 | (146,739,519,890) | (144,778,217,817) |
| Net cash used in financing activities | 40 | (146,739,519,890) | (144,778,217,817) |
| Net increase/ (decrease) in cash (50=20+30+40) | 50 | 1,601,429,785,261 | (3,300,074,537,487) |
| Cash and cash equivalents at the beginning of the period | 60 | 4,233,560,440,456 | 6,293,595,762,680 |
| Effects of changes in foreign exchange rates | 61 | 9,981,449,729 | 13,271,529,588 |
| Cash and cash equivalents at the end of the period (70=50+60+61) | 70 | 5,844,971,675,446 | 3,006,792,754,781 |

Approved, 29 April 2026



Ngo Thi Hong Hoa
Preparer



Nguyen Van Nhung
Chief Accountant



Le Van Khien
Legal Representative

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

I. GENERAL INFORMATION

1. Structure of ownership

Airports Corporation of Vietnam (the "Corporation"), a joint stock company established on the basis of capitalisation of State-owned enterprise - Airports Corporation of Vietnam (One-member limited liability company), under Decision No. 1710/QD-TTg dated 06 October 2015 of the Prime Minister, operates under the Business Registration Certificate No. 0311638525 dated 22 March 2012 and other amended certificates. The Enterprise Registration Certificate was most recently amended for the 12th time on 28 March 2026, issued by the Ho Chi Minh City Department of Finance.

On 12 November 2018, the Ministry of Transport (now merged into the Ministry of Construction) transferred the representative right of the State's ownership in the Corporation to the Commission for Management of State Capital at Enterprises under Decree No. 131/2018/ND-CP on 29 September 2018 and Decision No. 1515/QD/TTG on 9 November 2018. On 03 March 2025, the Commission for Management of State Capital at Enterprises transferred the right to represent the State ownership at the Corporation to the Ministry of Finance according to Resolution No. 38/NQ-CP dated 28 February 2025 of the Government and Official Dispatch No. 1661/VPCP-DMDN dated 28 February 2025 of the Government Office.

Shares of the Corporation have traded on the Unlisted Public Company Market (UPCOM) since 21 November 2016, under the code of "ACV".

2. Operating industry and principal activities

Pursuant to the amended Business Registration Certificate, the Corporation has registered its main business activities in following areas:

- Direct support services to airfreight: Investment, management of capital investments, direct business and production activities at airports and aerodromes; investment, operation of infrastructures, facilities, equipment of airports and aerodromes; provision of services of aviation safety security; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; export, import, purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; trading services, duty-free services; services at apron and other aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialised liquid) and other types of gasoline at airports, aerodromes;
- Services of transportation of passengers, cargo, warehouse; delivery; restaurants, hotels, guesthouses;
- Construction, consulting, repair, maintenance and installation of construction works, electricity, electronics and specialized mechanical equipment, civil constructions;

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

3. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

4. Characteristics of the business activities which have impact on the separate financial statements

In relation to the management and exploitation of aviation infrastructure assets invested in and managed by the State

In accordance with Decision No. 2007/QĐ-TTg and Decree No. 287/2025/ND-CP dated 05 November 2025 on the management and exploitation of aviation infrastructure assets ("Decree 287"), the Corporation has been assigned to manage and exploit these aviation infrastructure assets under a mechanism whereby the State's capital component is not included in the enterprise for the period from the date of issuance of Decision 2007 until 2026. Under this mechanism, the Corporation directly operates these assets in accordance with their intended purposes and functions; fully recognizes revenues and expenses arising from their operation in the separate income statement; and uses such amounts as a basis for fulfilling its obligation to remit the remaining balance to the State in accordance with applicable regulations.

The Ministry of Transport (now merged into the Ministry of Construction) has approved the list of aviation infrastructure assets to be handed over to the Corporation for management, and exploitation under a mechanism whereby the State's capital component is not included in the enterprise, pursuant to Decision No. 256/QĐ-BGTVT dated 1 March 2022; however, it has not yet issued a decision approving the value of the assets handed over.

Accordingly, the Corporation does not have sufficient basis to perform detailed monitoring or to recognize the value of these aviation infrastructure assets in the separate financial statements for the first quarter of year 2026. The recognition of these aviation infrastructure assets will be made in accordance with applicable regulations upon the issuance of a decision by the competent authorities approving the value of the assets handed over to the Corporation.

In relation to the handover of aviation security responsibilities

Pursuant to Resolution No. 18-NQ/TW dated 25 October 2017 of the Central Committee of the Communist Party on continuing to innovate and reorganize the political system's organizational structure toward streamlined, efficient, and effective operations and related document, the aviation security responsibilities have been transferred to the Ministry of Public Security effective from 01 March 2025. Accordingly, the management of aviation security activities at subordinate airports will be carried out by units of the Ministry of Public Security from 01 March 2025.

The Corporation and the units under the Ministry of Public Security have agreed that the Corporation will continue to recognize revenues and expenses arising from aviation security operations under the current mechanism until 30 June 2026.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

As of 31 March 2026, the handover process has not been completed, and the Corporation continues to coordinate with the relevant authorities to finalize the handover in accordance with applicable regulations.

Accordingly, the Corporation's separate financial statements for the first quarter of 2026 continue to reflect revenue and expenses arising from aviation security operations under the current mechanism, and the results of this activity are separately monitored and presented as a basis for fulfilling related obligations.

In relation to the transfer of the Corporation's assets and business operations at Phu Quoc International Airport (PQIA)

Pursuant to Resolution No. 01/2025/NQ-CP dated 01 June 2025 of the Prime Minister on investment for the expansion of PQIA to serve the APEC 2027 Summit ("Resolution 01"), whereby:

- The Ministry of Construction is assigned to carry out the handover of aviation infrastructure assets at PQIA invested and managed by the State to the People's Committee of An Giang Province;
- The Corporation is assigned to review and determine the list and investment value (historical cost and carrying amount), and to organize valuation of the assets invested by the Corporation at PQIA as a basis for asset handling in accordance with legal regulations.

Pursuant to Decision No. 2405/QD-BXD dated 25 December 2025 of the Ministry of Construction ("Decision 2405"), the Corporation's business operations at PQIA ceased with effect from 01 January 2026. Concurrently, the Ministry of Construction granted the airport business license for PQIA to SAC with effect from the same date. On 08 January 2026, the Ministry of Construction issued Decision No. 22/QD-BXD on the reissuance of the airport business license to the Corporation, which includes the termination of the Corporation's business operations at PQIA in accordance with Decision 2405.

As of the date of these separate financial statements, the Corporation is in the process of closing the tax code for PQIA in accordance with current legal regulations.

Based on the above, the Corporation's separate financial statements for the first quarter of 2026 exclude the value of the assets and the results of operations at PQIA

5. The corporation's structure

Details of the Corporation's branches, subsidiary, joint-venture and associates as at 31 March 2026 are as follows:

Branches:

| Branch name | Address |
|--|--|
| 1. Noi Bai International Airport - Branch of Airports Corporation of Vietnam | Noi Bai International Airport, Noi Bai Commune, Ha Noi City. |
| 2. Da Nang International Airport - Branch of Airports Corporation of Vietnam | Da Nang International Airport, Hoa Cuong Ward, Da Nang City. |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

| Branch name | Address |
|---|---|
| 3. Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam | 58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City. |
| 4. Long Thanh International Airport – Branch of Airports Corporation of Vietnam | Long Thanh International Airport, Long Thanh commune, Dong Nai Province. |
| 5. Phu Bai International Airport - Airports Corporation of Vietnam | Phu Bai International Airport, Group 10, Phu Bai Ward, Hue City. |
| 6. Chu Lai Airport - Branch of Airports Corporation of Vietnam | Chu Lai Airport, Nui Thanh Commune, Da Nang City. |
| 7. Cam Ranh International Airport – Branch of Airports Corporation of Vietnam | Nguyen Tat Thanh Avenue, Bac Cam Ranh Ward, Khanh Hoa Province. |
| 8. Can Tho International Airport - Branch of Airports Corporation of Vietnam | 179B Le Hong Phong Street, Thoi An Dong Ward, Can Tho City. |
| 9. Phu Quoc International Airport - Branch of Airports Corporation of Vietnam | Group 2, Duong To Village, Phu Quoc Special zone, An Giang Province. |
| 10. Dien Bien Airport - Branch of Airports Corporation of Vietnam | Group 10, Dien Bien Phu Ward, Dien Bien Province. |
| 11. Na San Airport - Branch of Airports Corporation of Vietnam | Na San Sub-area, Chieng Mung Commune, Son La Province. |
| 12. Cat Bi Airport - Branch of Airports Corporation of Vietnam | Cat Bi Airport, Le Hong Phong Street, Hai An Ward, Hai Phong City. |
| 13. Vinh Airport - Branch of Airports Corporation of Vietnam | Vinh Airport, Vinh Hung Ward, Nghe An Province. |
| 14. Dong Hoi Airport - Branch of Airports Corporation of Vietnam | Dong Hoi Airport, Dong Thuan Ward, Quang Tri Province. |
| 15. Phu Cat Airport - Branch of Airports Corporation of Vietnam | 01 Nguyen Tat Thanh, Quy Nhon Ward, Gia Lai Province. |
| 16. Tuy Hoa Airport - Airports Corporation of Vietnam | Quarter 4, Phu Yen Ward, Dak Lak Province. |
| 17. Pleiku Airport - Branch of Airports Corporation of Vietnam | Pleiku Airport, Street 17/3, Thong Nhat Ward, Gia Lai Province. |
| 18. Lien Khuong International Airport - Branch of Airports Corporation of Vietnam | Lien Khuong International Airport, Highway 20, Duc Trong Town, Lam Dong Province. |
| 19. Buon Ma Thuot Airport - Branch of Airports Corporation of Vietnam | Hamlet 3, Tan Lap Ward, Dak Lak Province. |
| 20. Con Dao Airport - Branch of Airports Corporation of Vietnam | Con Dao Airport, Zone 1, Con Dao Special zone, Ho Chi Minh City. |
| 21. Rach Gia Airport - Branch of Airports Corporation of Vietnam | 418 Cach Mang Thang Tam Street, Rach Gia Ward, An Giang Province. |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

| Branch name | Address |
|--|--|
| 22. Ca Mau Airport - Airports Corporation of Vietnam | 93 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province. |
| 23. Tho Xuan Airport - Branch of Airports Corporation of Vietnam | Sao Vang Airport, Sao Vang Commune, Thanh Hoa Province. |
| 24. Long Thanh Cargo service Branch – Airports Corporation of Vietnam - JSC | Long Thanh International Airport, Long Thanh commune, Dong Nai Province. |
| 25. Long Thanh Aviation Fuel Service Branch – Airports Corporation of Vietnam -JSC | Long Thanh International Airport, Long Thanh commune, Dong Nai Province. |

Subsidiary:

| Company name | Place of incorporation | Proportion of ownership interest (%) | Proportion of voting power held (%) | Principle activities |
|---|-------------------------------|---|--|---|
| Noi Bai Aviation Fuel Service Joint Stock Company | Hanoi City | 60 | 60 | provides aviation fuel storage and refueling services |

Associates, joint venture:

| Company name | Place of incorporation | Proportion of ownership interest (%) | Proportion of voting power held (%) | Principle activities |
|---|-------------------------------|---|--|---|
| Southern Airports Services Joint Stock Company | Ho Chi Minh City | 49,07 | 49,07 | Commercial business services at airports |
| Saigon Ground Services Joint Stock Company | Ho Chi Minh City | 48,03 | 48,03 | Ground commercial services at airports |
| Southern Airports Aircraft Maintenance Services Company Limited (*) | Ho Chi Minh City | 51 | 50 | Aircrafts maintenance and repair services |
| Southern Airports Trading Joint Stock Company | Ho Chi Minh City | 29,53 | 29,53 | Production of bottled purified water, bottled mineral water; trading in transport of cargo and passenger by car |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

| Company name | Place of incorporation | Proportion of ownership interest (%) | Proportion of voting power held (%) | Principle activities |
|--|-------------------------------|---|--|--|
| Southern Airports Transportation Joint Stock Company | Ho Chi Minh City | 30 | 30 | Passenger transport by road, cars trading, maintenance and repair services |
| Hanoi Ground Services Joint Stock Company | Hanoi City | 20 | 20 | Ground services at airports |

(*) Southern Airports Aircraft Maintenance Services Company Limited is a joint venture company established by the Corporation and Singapore SIA Engineering Company Limited in 2009 to jointly provide aircraft maintenance services in Vietnam.

6. Number of employees

The number of employees of the Corporation as at 31 March 2026 was 9,489 (as at 01 January 2026: 10,667)

7. Statement on comparability of information in the financial statements

From 1 January 2026, the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, providing guidance on the accounting regime for enterprises. The changes in accounting policies have been implemented to more appropriately reflect the substance of transactions and economic events and do not have a material impact on the Company's financial position as at 31 March 2026.

II. ACCOUNTING PERIOD AND PRESENTATION CURRENCY

1. Financial year

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year.

These quarterly Separate Financial Statements have been prepared for the financial period from 01 January 2026 to 31 March 2026.

2. Presentation Currency

The presentation currency is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING REGULATIONS APPLIED

1. Accounting convention

The Corporation adopted Vietnamese Accounting Standards, accounting regime for enterprises as well as related legal regulations regarding the preparation and

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

presentation of financial statements in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

2. Statement of compliance with accounting standards and system

The Executive Management of the Corporation undertakes to comply with requirements of the Vietnamese Accounting Standards, accounting regime for enterprises as well as related legal regulations regarding the presentation of financial statements in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

IV. ACCOUNTING POLICIES, ESTIMATES AND APPLICABLE RELEVANT LEGAL REGULATIONS

1. Exchange rates applied in accounting

The Corporation applies Circular No. 99/2025/TT-BTC dated 27 October 2025 on the accounting regime for enterprises, including regulations on foreign exchange differences.

Foreign currency transactions are translated at the exchange rates prevailing at the transaction dates. Monetary items denominated in foreign currencies are retranslated at the exchange rates prevailing at the reporting date.

Borrowings are retranslated using the cross exchange rate announced by the State Bank of Vietnam between the Vietnamese Dong and Japanese Yen, or the accounting exchange rate prescribed by the Ministry of Finance (depending on the loan agreements).

Exchange differences arising during the period from foreign currency transactions are recognized in financial income or financial expenses. Exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting gains and losses, are recognized in financial income or financial expenses.

2. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term (not exceeding 3 months), highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3. Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise term deposits with maturity term over than 03 months.

Interest income from term deposits is recognised in the separate income statement on a time basis.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

Investment in subsidiaries

Subsidiaries are entities controlled by the Corporation. Control exists when the Corporation has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

Investments in associates

Associates are entities over which the Corporation has significant influence, but which are neither subsidiaries nor joint ventures. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but not control or joint control over those policies.

Interests in joint ventures

A joint venture is a contractual arrangement whereby the Corporation and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

Where a group entity undertakes its activities under joint venture arrangements directly, the Corporation's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Corporation's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Corporation and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity in which each venturer has an interest are referred to as jointly controlled entities.

Other long-term investment

Other long-term investments represent the Corporation's investments in ordinary shares of the entities over which the Corporation has no control, joint control, or significant influence. Other long-term investments are initially recognised at cost plus transaction costs that are directly attributable to the acquisition of long-term investments.

Provision for impairment of long-term financial investments

Provision for devaluation of investments is made when there is solid evidence as a decline in the value of these investments at the end of period. Increases or decreases in provision balances are accounted as financial expenses in the separate income statement.

4. Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful receivables is made for each doubtful receivable based on the aging of overdue debts or the estimated level of potential loss, as follows:

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

- For overdue receivables:
 - 30% of the receivable value for debts overdue from over 6 months to less than 1 year;
 - 50% for debts overdue from 1 year to less than 2 years;
 - 70% for debts overdue from 2 years to less than 3 years;
 - 100% for debts overdue from 3 years or more.
- For receivables not yet overdue but considered doubtful: Provision is made based on the estimated recoverable amount

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises purchase prices, non-refundable taxes, transportation and stevedoring expenses, preservation expenses during purchase, wastage norm and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The Corporation applies a perpetual method to record inventories. Inventories are accounted for under perpetual inventory method. The stock-out price of material is calculated using the first in - first out ("FIFO") method, the stock-out price of inventories is calculated using the weighted average method, except the stock-out price off free-duty goods are calculated using the specific identification method.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

6. Fixed assets

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of tangible fixed assets constructed by contractors comprise the finally accounted cost of the work and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Items which have been put into use but not yet approved by authorities will be temporarily added to the cost of tangible fixed assets and depreciated. Upon a final account of these tangible fixed assets, the cost will be accordingly adjusted while depreciation expenses remain intact for adjustment (up or down) to be made over the remaining depreciable time of the assets.

Costs incurred after initial recognition in respect of repairs, maintenance, upgrades and operations of tangible fixed assets recognised in the separate income statement. Unless these costs are certain to make tangible fixed assets generate economic benefits in the

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

future higher than initially revaluated amount, they will be debited to cost of tangible fixed assets.

Tangible fixed assets are depreciated using the straight-line method over the estimated useful lives as follows:

| | <u>Years</u> |
|--------------------------|--------------|
| Buildings and structures | 5- 25 |
| Machinery and equipment | 3 - 10 |
| Office equipment | 3 - 5 |
| Motor vehicles | 6 |

Gains and losses arising from liquidation and sale of assets are the difference between the proceeds from liquidation and the remaining value of the assets and are recorded in the interim income statement.

Intangible assets

The intangible fixed assets of the Corporation include copyrights, computer software programs, and logo design costs, which are amortised using the straight-line method over an estimated useful life of 3 years.

Leasing

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the separate income statement on a straight-line basis over the term of the relevant lease.

The Corporation as lessor

Revenue from operating leases represents premises rental revenue at airports. Revenues from operating leases are charged to the separate income statement on a straight-line basis over the lease term.

Construction in progress

Properties in the course of construction, purchasing for production, administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets comprises purchase prices, installation and construction costs, equipment, service fees and other directly attributable expenses in accordance with the Corporation's accounting policy. Those expenses shall be capitalised into cost of tangible assets based on temporary estimate (in case total expenses have not been finalised) when they are ready for their intended use. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use and subject to approval by appropriate level of competent authorities.

7. Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

Prepayments comprise issued tools and equipment, fuel costs, software copyrights, site clearance compensation costs, land rental and other prepayments which are expected to provide future economic benefits to the Corporation for one year or more. These expenditures have been capitalised as prepayments and allocated to the separate income statement during the period.

8. Liabilities and Accrued expenses

Payables and accrued expenses are recognized at the value of the present obligations that the Company is required to settle in the future, arising from transactions for goods and services received or other financial obligations at the reporting date.

Accrued expenses are recognized based on reasonable and reliable estimates of the amounts payable, taking into account available information and conditions at the end of the accounting period.

Payables are monitored and presented in detail by original maturity, remaining maturity at the reporting date, by currency, and by counterparty. Payables are not recognized at an amount lower than the obligations to be settled.

9. Provisions

Payable provisions are recognised when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the Board of Executive Officers' best estimate of the expenditure required to settle the obligation as at the balance sheet date.

10. Unearned revenue

Unearned revenue represents amounts received in advance from customers for goods or services to be provided in one or more accounting periods.

Unearned revenue is recognized as revenue in the accounting period in which the Corporation satisfies its performance obligations by transferring goods or services to customers, or is allocated over the period in which the related economic benefits are provided to customers, in accordance with the substance of the transaction and contractual terms..

11. Loans and finance lease liabilities

Loans and finance lease liabilities are initially recognized at the proceeds received. Transaction costs and related finance costs incurred in connection with loans are recognized as finance expenses in the period, except where they are capitalized in accordance with the Corporation's borrowing cost policy.

Subsequent to initial recognition, loans and finance lease liabilities are measured at the outstanding amounts payable, including principal and accrued interest in accordance with the terms of the loan agreements or lease contracts. Interest and related finance costs are recognized as expenses in the period in which they are incurred, unless they are capitalized in accordance with the Corporation's borrowing cost policy.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

12. Owners' equity

Owners' contributed capital

Owners' contributed capital is recognized at the actual amount of capital contributed by shareholders and approved by the competent authorities.

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance or additional issuance; the difference between the reissuance price and the carrying amount of treasury shares; and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuance and reissuance of treasury shares are deducted from share premium.

Other equity

Other equity arises from additions from operating results, asset revaluation, and the residual value representing the difference between the fair value of donated or granted assets and related taxes payable (if any).

Treasury shares

When the Corporation repurchases its own shares, the consideration paid, including directly attributable transaction costs, is recognized as treasury shares and presented as a deduction from equity. Upon reissuance, the difference between the reissuance price and the carrying amount of treasury shares is recognized in share premium.

Profit distribution, appropriation of funds from profit after tax

The Corporation distributes its profits and establishes funds in accordance with the organisation and operation charter of the shareholding company and the Resolution of the Annual General Meeting of Shareholders.

13. Recognition of revenue and other income

Revenue from the sale goods

Revenue from the sale of goods is recognised when all following conditions are satisfied:

- (a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The Corporation's service revenue is applied according to State regulations for services which the State regulates the prices; for other services, the Corporation establishes and implements pricing according to the provisions of the law on prices, uniformly applied at airports.

In which:

Aviation services revenue

- Revenue of aircraft take-off and landing services
- Revenue of passenger services
- Revenue of aviation security services
- Revenue of aircraft parking services
- Revenue of aero - bridge rental services
- Revenue of check-in counter rental
- Revenue of package ground handling services
- Revenue of leasing the right to provide air services
- Revenue of air navigation aids services
- Revenue of other aviation services

Non-aviation services revenue

Revenue of non-aviation services include revenue of premises lease, internal yard services, lease of equipment and assets, advertising lease, transport, residence, security inspection and monitoring and other non-aviation services.

Financial income

Interest income is accrued on a timely basis and determined by the outstanding balance of deposits and the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

14. Revenue deductions

Revenue deductions at the Corporation include rebate of service for carriers, which are prorated on the total value of aviation services in monthly invoices in which the price and charge frame are stipulated in Airports and Aerodromes by the State.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

15. Recognition of expenses

Expenses that do not give rise to future economic benefits are recognized immediately as expenses in the year in accordance with the prudence principle.

Expenses are classified and presented in accordance with their economic substance, in compliance with applicable accounting standards and regulations.

Cost of goods sold and service rendered

Cost of goods sold and service rendered is recognized when costs related to the generation of revenue are incurred and can be measured reliably, in accordance with the matching principle, regardless of the timing of payment. Where necessary, costs directly attributable to revenue in the year are estimated and recognized based on reasonable and consistent assumptions.

Selling expenses and general and administrative expenses

Selling expenses, general and administrative expenses, and other operating expenses are recognized in the consolidated income statement in the period in which they are incurred, on a basis consistent with the related revenue and regardless of the timing of payment. These expenses are recognized when there is sufficient evidence of the obligation incurred and the amounts can be measured reliably.

Finance costs

Borrowing costs consist of interest and other costs incurred in connection with the Company's borrowings.

Borrowing costs are recognized as expenses in the period in which they are incurred, except to the extent that they are directly attributable to the acquisition, construction or production of qualifying assets, in which case they are capitalized as part of the cost of those assets until they are ready for their intended use or sale.

The capitalization of borrowing costs is determined based on the actual investment period and level of expenditure, and is applied only during the period in which activities necessary to prepare the asset for its intended use are in progress.

16. Corporation income tax

Corporation income tax expense represents the current tax and deferred tax.

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The deferred tax is reviewed at the end of each financial year and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. Unrecognized deferred tax assets are reassessed at the end of each financial year and are recognized to the extent that it has become probable that sufficient taxable profit will be available to allow the deferred tax assets to be recovered.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

Deferred tax assets and liabilities are measured at the tax rates expected to apply in the period when the asset is realized or the liability is settled, based on tax rates that have been enacted or substantively enacted at the end of the financial year. Deferred tax is recognized in the statement of profit or loss, except when it relates to items recognized directly in equity, in which case it is also recognized directly in equity.

The determination of the Corporation's corporate income tax is based on current tax regulations. However, these regulations are subject to change from time to time, and the final tax position is subject to review and assessment by the competent tax authorities.

V. NOTES TO ITEMS IN THE SEPARATE STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

| | Ending period VND | Beginning balance VND |
|--|--------------------------|--------------------------|
| Cash on hand | 1,053,044,824 | 954,710,194 |
| Bank demand deposits | 5,010,701,781,453 | 3,888,398,608,018 |
| - Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Center I | 3,914,074,843,551 | 2,961,689,838,890 |
| - Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch | 870,525,170,433 | 843,112,324,140 |
| - Ho Chi Minh City Development Joint Stock Commercial Bank | 109,390,377,297 | 2,695,776,545 |
| - Other banks | 116,711,390,172 | 80,900,668,443 |
| Cash in transit | 3,216,849,169 | 4,207,122,244 |
| Cash equivalents (*) | 830,000,000,000 | 340,000,000,000 |
| - Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch | 600,000,000,000 | - |
| - Military Commercial Joint Stock Bank - Sai Gon North Branch | 230,000,000,000 | - |
| - Ho Chi Minh City Development Joint Stock Commercial Bank | - | 340,000,000,000 |
| TOTAL | 5,844,971,675,446 | 4,233,560,440,456 |

(*) Cash equivalents represent term deposits with maturity term not exceeding three (3) months at domestic commercial banks.

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

2. Financial investments

a. Held to maturity investment:

Short-term held-to-maturity investments represent term deposits with maturity term from over three (3) months to twelve (12) months at domestic commercial banks.

| | Ending period | | Beginning balance | |
|--|--------------------------|---------------------------|---------------------------|---------------------------|
| | Cost VND | Recoverable amount VND | Cost VND | Recoverable amount VND |
| Short-term deposits | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Center I | 5,556,125,769,220 | 5,556,125,769,220 | 10,386,125,769,220 | 10,386,125,769,220 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch | 1,456,125,769,220 | 1,456,125,769,220 | 1,721,125,769,220 | 1,721,125,769,220 |
| Other banks | 1,450,000,000,000 | 1,450,000,000,000 | 1,505,000,000,000 | 1,505,000,000,000 |
| | 2,650,000,000,000 | 2,650,000,000,000 | 7,160,000,000,000 | 7,160,000,000,000 |
| TOTAL | 5,556,125,769,220 | 5,556,125,769,220 | 10,386,125,769,220 | 10,386,125,769,220 |

AIRPORTS CORPORATION OF VIETNAM

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SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)
2. Financial investments (Cont'd)
b. Investment in other entities:

| | Ending period | | | Beginning balance | | |
|--|--------------------------|-------------------------|----------------------------|--------------------------|-------------------------|----------------------------|
| | Cost VND | Provision VND | Proportion of ownership | Cost VND | Provision VND | Proportion of ownership |
| a. Investment in subsidiaries | 60,000,000,000 | - | | 60,000,000,000 | - | |
| - Noi Bai Aviation Fuel Service Joint Stock Company | 60,000,000,000 | - | 60.00% | 60,000,000,000 | - | 60.00% |
| b. Investment in joint-ventures and associates | 2,139,744,434,914 | (5,876,512,554) | | 2,139,744,434,914 | (5,876,512,554) | |
| - Southern Airports Services Joint Stock Company | 1,585,201,640,000 | - | 49.07% | 1,585,201,640,000 | - | 49.07% |
| - Saigon Ground Services Joint Stock Company | 486,859,102,200 | - | 48.03% | 486,859,102,200 | - | 48.03% |
| - Hanoi Ground Services Joint Stock Company | 30,000,000,000 | - | 20.00% | 30,000,000,000 | - | 20.00% |
| - Southern Airports Aircraft Maintenance Services Company Limited | 15,300,000,000 | - | 51.00% | 15,300,000,000 | - | 51.00% |
| - Southern Airport Transportation Joint Stock Company | 14,851,258,736 | (1,261,461,171) | 30.00% | 14,851,258,736 | (1,261,461,171) | 30.00% |
| - Southern Airports Trading Joint Stock Company | 7,532,433,978 | (4,615,051,383) | 29.53% | 7,532,433,978 | (4,615,051,383) | 29.53% |
| c. Other long-term investment | 237,101,079,780 | (60,000,000,000) | | 237,101,079,780 | (60,000,000,000) | |
| - Saigon Cargo Service Corporation | 77,301,079,780 | - | 13.69% | 77,301,079,780 | - | 13.69% |
| - Cam Ranh International Terminal Joint Stock Company | 60,000,000,000 | (60,000,000,000) | 10.00% | 60,000,000,000 | (60,000,000,000) | 10.00% |
| - Air Cargo Services of Viet Nam Joint Stock Company | 50,000,000,000 | - | 19.42% | 50,000,000,000 | - | 19.42% |
| - Da Nang International Terminal Investment and Exploitation Joint Stock Company | 30,000,000,000 | - | 10.00% | 30,000,000,000 | - | 10.00% |
| - TCP Investment Joint Stock Company | 19,800,000,000 | - | 18.00% | 19,800,000,000 | - | 18.00% |
| TOTAL | 2,436,845,514,694 | (65,876,512,554) | | 2,436,845,514,694 | (65,876,512,554) | |

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

3. Trade receivables

| | Ending period | | Beginning balance | |
|---|--------------------------|----------------------------|--------------------------|----------------------------|
| | Cost | Provision | Cost | Provision |
| | VND | VND | VND | VND |
| Short-term | | | | |
| Trade receivables from related parties | | | | |
| - Noi Bai Aviation Fuel Service Joint Stock Company | 7,648,690,096,033 | (3,767,736,279,904) | 7,246,814,307,642 | (3,691,598,165,989) |
| - Southern Airports Services Joint Stock Company | 6,726,544,755 | - | 16,291,938,524 | - |
| - Saigon Ground Services Joint Stock Company | 236,158,089 | - | 2,652,553,175 | - |
| - Hanoi Ground Services Joint Stock Company | 23,852,400 | - | 1,683,681,070 | - |
| - Southern Airport Transportation Joint Stock Company | 4,232,023,914 | - | 4,154,847,519 | - |
| - Southern Airports Trading Joint Stock Company | 779,775,364 | - | 2,451,890,949 | - |
| - Southern Airports Aircraft Maintenance Services | 1,454,583,529 | - | 5,348,877,811 | - |
| - Company Limited | - | - | - | - |
| | 151,459 | - | 88,000 | - |
| Trade receivables from third parties | | | | |
| - Bamboo Airways Joint Stock Company | 7,641,963,551,278 | (3,767,736,279,904) | 7,230,522,369,118 | (3,691,598,165,989) |
| - VietJet Aviation Joint Stock Company | 2,659,515,844,116 | (2,659,388,859,689) | 2,621,935,131,990 | (2,600,381,279,140) |
| - Pacific Airlines Aviation Joint Stock Company | 1,138,747,654,078 | - | 886,248,965,776 | - |
| - Viet Nam Travel Airlines Joint Stock Company | 882,085,969,971 | (882,085,969,971) | 873,609,218,394 | (871,661,226,586) |
| - Vietnam Airlines Joint Stock Company | 244,459,908,903 | (193,524,183,445) | 302,239,081,679 | (186,818,393,464) |
| - Others | 289,700,394,226 | - | 256,677,730,829 | - |
| | 2,427,453,779,984 | (32,737,266,799) | 2,289,812,240,450 | (32,737,266,799) |
| Long-term | | | | |
| - Hoang Long Yen Joint Stock Company | 2,800,000,200 | (2,800,000,200) | 2,800,000,200 | (2,800,000,200) |
| | 2,800,000,200 | (2,800,000,200) | 2,800,000,200 | (2,800,000,200) |
| TOTAL | 7,651,490,096,233 | (3,770,536,280,104) | 7,249,614,307,842 | (3,694,398,166,189) |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

4. Short-term advances to suppliers

| | Ending period VND | Beginning balance VND |
|--|--------------------------|--------------------------|
| - Long Thanh District Land Fund Development Center | 980.681.759.908 | 980.681.759.908 |
| - Truong Son Construction Corporation | 534.545.509.867 | 480.089.700.021 |
| - Hanoi Construction Corporation - JSC | 557.925.829.214 | 455.238.199.128 |
| - Construction Corporation No.1 - JSC | 467.485.138.824 | 257.704.848.964 |
| - PetroVietnam Technical Services Corporation | 204.873.268.491 | 204.873.268.491 |
| - Others | 2.306.492.215.148 | 1.845.655.808.795 |
| TOTAL | 5.052.003.721.452 | 4.224.243.585.307 |

5. Other receivables

| | Ending period VND | Beginning balance VND |
|--|--------------------------|--------------------------|
| Short-term | 1,272,367,437,058 | 616,278,911,717 |
| Phu Quoc International Airport's assets handed over to People's Committee of An Giang Province | 761,836,999,793 | - |
| Meteorological assets handed over to Vietnam Air Traffic Management Corporation | 351,271,655,117 | 351,271,655,117 |
| Interest from term deposits | 1,338,435,137 | 110,847,143,610 |
| Receivable related to equitisation | 68,398,481,485 | 68,398,481,485 |
| Dividend received | - | 34,935,250,000 |
| Advances | 12,399,797,812 | 19,215,077,225 |
| Undeclared input VAT | 54,296,095,896 | 10,395,599,916 |
| Others | 22,825,971,818 | 21,215,704,364 |
| Long-term | 265,521,804,717 | 265,521,804,717 |
| Site clearance compensation for the area not assigned to use in Phu Quoc | 184,565,128,906 | 184,565,128,906 |
| Advance to Soc Son District Land Fund Development Center for site clearance of T2 Noi Bai | 80,936,675,811 | 80,936,675,811 |
| Deposits and collateral deposits | 20,000,000 | 20,000,000 |
| TOTAL | 1,537,889,241,775 | 881,800,716,434 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

6. Bad debts

| | Ending period | | Beginning balance | |
|---|--------------------------|---------------------------|--------------------------|---------------------------|
| | Cost VND | Recoverable amount VND | Cost VND | Recoverable amount VND |
| a. Short-term | | | | |
| Bamboo Airways Joint Stock Company | 3,794,856,338,585 | 27,120,058,681 | 3,751,128,692,377 | 59,530,526,388 |
| Pacific Airlines Aviation Joint Stock Company | 2,659,388,859,689 | - | 2,600,381,279,140 | - |
| Viet Nam Travel Airlines Joint Stock Company | 882,085,969,971 | - | 871,661,226,586 | - |
| Mekong Aviation Joint Stock Company | 219,277,435,247 | 25,753,251,802 | 244,963,362,179 | 58,144,968,715 |
| Others | 25,907,942,217 | - | 25,907,942,217 | - |
| b. Long-term | | | | |
| Hoang Long Yen Joint Stock Company | 8,196,131,461 | 1,366,806,879 | 8,214,882,255 | 1,385,557,673 |
| | 2,800,000,200 | - | 2,800,000,200 | - |
| | 2,800,000,200 | - | 2,800,000,200 | - |
| TOTAL | 3,797,656,338,785 | 27,120,058,681 | 3,753,928,692,577 | 59,530,526,388 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

7. Inventories

| | Ending period VND | Beginning balance VND |
|--------------------|------------------------|--------------------------|
| Raw materials | 243,820,402,236 | 246,425,429,219 |
| Tools and supplies | 531,576,364 | 932,702,912 |
| Merchandise | 81,656,379,700 | 97,897,138,993 |
| TOTAL | 326,008,358,300 | 345,255,271,124 |

8. Prepayments

| | Ending period VND | Beginning balance VND |
|---|------------------------|--------------------------|
| Short-term | 98,724,023,916 | 55,219,482,107 |
| Land rental fees and land tax | 52,818,765,762 | - |
| Tools and equipment | 26,172,438,626 | 40,383,680,586 |
| Rental expenses | 4,752,787,730 | - |
| Aviation and non-aviation insurance premium | 4,197,963,440 | 3,826,017,910 |
| Computer software copyright | 3,815,065,538 | 5,197,743,514 |
| Fuel | 2,769,628,985 | 2,641,873,447 |
| Others | 4,197,373,835 | 3,170,166,650 |
| Long-term | 174,263,369,214 | 186,388,641,444 |
| Consulting service | 88,783,308,522 | 88,783,308,522 |
| Tools and equipment | 46,984,627,357 | 53,590,285,312 |
| Compensation for site clearance for the expansion project of Northern part of Da Nang International Airport | 11,752,139,036 | 14,251,985,746 |
| Compensation for site clearance of the expansion project of Da Nang International Airport | 12,258,823,680 | 12,258,823,680 |
| Computer software copyright | 8,836,287,772 | 10,344,670,051 |
| Others | 5,648,182,847 | 7,159,568,133 |
| TOTAL | 272,987,393,130 | 241,608,123,551 |

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

9. Tangible fixed assets

| | Buildings and structures VND | Machinery and equipment VND | Means of transportation VND | Office equipment VND | Total VND |
|--|------------------------------------|-----------------------------------|-----------------------------------|-------------------------|---------------------|
| COST | | | | | |
| Beginning balance | 39,328,188,752,064 | 23,084,731,495,200 | 3,277,473,506,322 | 171,544,703,370 | 65,861,938,456,956 |
| Acquisitions | - | 250,551,380,340 | 18,079,476,255 | 180,154,950 | 268,811,011,545 |
| Transfer from construction in progress | 168,937,747,432 | 7,566,030,887 | - | - | 176,503,778,319 |
| Disposals/dismantlement | - | (9,629,569,440) | (13,700,554,560) | (72,400,000) | (23,402,524,000) |
| Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP | (2,105,891,345,625) | (737,587,154,849) | (355,419,715,997) | (379,781,590) | (3,199,277,998,061) |
| Ending period | 37,391,235,153,871 | 22,595,632,182,138 | 2,926,432,712,020 | 171,272,676,730 | 63,084,572,724,759 |
| ACCUMULATED DEPRECIATION | | | | | |
| Beginning balance | 21,848,396,470,463 | 15,580,821,418,860 | 2,876,801,031,186 | 125,250,847,148 | 40,431,269,767,657 |
| Depreciation for the period | 485,914,564,208 | 457,236,698,684 | 35,720,425,198 | 3,939,774,847 | 982,811,462,937 |
| Disposals/dismantlement | - | (9,629,569,440) | (13,700,554,560) | (72,400,000) | (23,402,524,000) |
| Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP | (1,408,263,269,980) | (708,902,038,254) | (320,039,415,435) | (259,820,371) | (2,437,464,544,040) |
| Ending period | 20,926,047,764,691 | 15,319,526,509,850 | 2,578,781,486,389 | 128,858,401,624 | 38,953,214,162,554 |
| NET BOOK VALUE | | | | | |
| Beginning balance | 17,479,792,281,601 | 7,503,910,076,340 | 400,672,475,136 | 46,293,856,222 | 25,430,668,689,299 |
| Ending period | 16,465,187,389,180 | 7,276,105,672,288 | 347,651,225,631 | 42,414,275,106 | 24,131,358,562,205 |

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 31 March 2026 is **VND 24,909,716,483,754**.

10. Intangible fixed assets

| | Copyrights, patent VND | Software programs VND | Others VND | Total VND |
|--|------------------------------|-----------------------------|---------------|----------------|
| COST | | | | |
| Beginning balance | 8,836,547,000 | 33,795,792,446 | 170,000,000 | 42,802,339,446 |
| Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP | - | (607,200,000) | - | (607,200,000) |
| Ending period | 8,836,547,000 | 33,188,592,446 | 170,000,000 | 42,195,139,446 |
| ACCUMULATED AMORTISATION | | | | |
| Beginning balance | 3,813,270,695 | 27,137,711,460 | 170,000,000 | 31,120,982,155 |
| Amortization for the period | 514,538,826 | 1,202,738,330 | - | 1,717,277,156 |
| Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP | - | (583,654,228) | - | (583,654,228) |
| Ending period | 4,327,809,521 | 27,756,795,562 | 170,000,000 | 32,254,605,083 |
| NET BOOK VALUE | | | | |
| Beginning balance | 5,023,276,305 | 6,658,080,986 | - | 11,681,357,291 |
| Ending period | 4,508,737,479 | 5,431,796,884 | - | 9,940,534,363 |

The cost of intangible fixed assets that have been fully depreciated but are still in use as at 31 March 2026 is **VND 22,124,476,282**.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

11. Construction in progress

| | Ending period VND | Beginning balance VND |
|--|---------------------------|---------------------------|
| a. Projects belong to the Corporation: | 36,404,401,224,310 | 35,170,915,719,284 |
| Purchasing of fixed assets | 640,718,483,154 | 300,778,441,693 |
| Constructions | 35,746,329,230,367 | 34,858,390,534,539 |
| - Construction phase 1 - Long Thanh International Airport | 35,002,297,554,677 | 34,226,776,308,217 |
| - Construction of Cargo Terminal - Cat Bi International Airport | 364,135,017,319 | 293,911,255,637 |
| - Expansion, upgradation of Ca Mau Airport | 126,976,353,613 | 75,104,843,185 |
| - Construction of T2 Passenger Terminal - Cat Bi International Airport | 85,583,634,720 | 65,952,527,766 |
| - Expansion, upgradation of airport apron - Vinh International Airport | - | 54,663,611,907 |
| - Others | 167,336,670,038 | 141,981,987,827 |
| Overhaul of fixed assets | 17,353,510,789 | 11,746,743,052 |
| b. Projects belong to aviation infrastructure: | 59,233,603,419 | 29,118,641,428 |
| Constructions | 1,213,327,272 | 1,213,327,272 |
| - Improvement of take-off and landing runway - Buon Ma Thuot Airport | 1,213,327,272 | 1,213,327,272 |
| Overhaul of fixed assets | 58,020,276,147 | 27,905,314,156 |
| TOTAL | 36,463,634,827,729 | 35,200,034,360,712 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

12. Trade payables

| | Ending period VND | Beginning balance VND |
|--|--------------------------|--------------------------|
| Trade payables to related parties | 11,692,858,866 | 17,333,340,877 |
| - Southern Airports Services Joint Stock Company | 11,427,836,566 | 12,307,373,555 |
| - Saigon Ground Services Joint Stock Company | - | 3,528,013,778 |
| - Hanoi Ground Services Joint Stock Company | 127,058,328 | 411,183,917 |
| - Southern Airport Transportation Joint Stock Company | 114,025,909 | 1,065,177,482 |
| - Southern Airports Trading Joint Stock Company | 23,938,063 | 21,592,145 |
| Trade payables to third parties | 3,103,611,167,841 | 2,975,185,338,407 |
| - Group of Construction Industry and Trading IC ICTAS | 846,656,437,614 | 768,847,245,878 |
| - Vietnam Construction and Import - Export Joint Stock Company | 324,396,748,548 | 300,326,502,408 |
| - Others | 1,932,557,981,679 | 1,906,011,590,121 |
| TOTAL | 3,115,304,026,707 | 2,992,518,679,284 |

The Corporation is capable of paying all payables.

13. Dividends and profits payable

| | Ending period VND | Beginning balance VND |
|---|----------------------|--------------------------|
| Dividends payable to non-depository individual shareholders | 118,018,500 | 118,018,500 |

The beginning balance of dividend payables has been reclassified in accordance with the chart of accounts prescribed under Circular No. 99/2025/TT-BTC dated 27 October 2025.

AIRPORTS CORPORATION OF VIETNAM

58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)
14. Taxes and amounts receivables from/ payables to the State Budgets

| | Beginning balance | Payable during the period | Paid during the period | Ending period |
|---|--------------------------|------------------------------|----------------------------|--------------------------|
| | VND | VND | VND | VND |
| Tax payables | | | | |
| Value added tax | 18,522,443,631 | 47,530,545,496 | 52,602,693,226 | 13,450,295,901 |
| Corporate income tax | 2,754,027,747,189 | 797,098,765,070 | 2,780,030,026,070 | 771,096,486,189 |
| Personal income tax | 48,633,297,234 | 139,611,402,579 | 145,773,634,875 | 42,471,064,938 |
| Natural resource tax | 50,572,000 | 89,545,205 | 105,308,665 | 34,808,540 |
| Land tax, land rental fee | 7,697,074,947 | 83,963,713,464 | 26,776,194,611 | 64,884,593,800 |
| Environmental protection tax | 1,775,399,692 | 520,674,744 | 2,093,867,626 | 202,206,810 |
| Foreign contractor withholding tax | 3,934,768,532 | 2,774,610,432 | 6,570,144,183 | 139,234,781 |
| Business license fee | 1,000,000 | 1,000,000 | 2,000,000 | - |
| Payables of remaining difference from the exploitation activities of aviation infrastructure assets | 1,359,454,988,608 | 530,518,509,510 | 1,395,424,303,213 | 494,549,194,905 |
| Other taxes | 3,995,933 | 326,533,519 | 330,529,452 | - |
| TOTAL | 4,194,101,287,766 | 1,602,435,300,019 | 4,409,708,701,921 | 1,386,827,885,864 |
| | Beginning balance | Receivable during the period | Received during the period | Ending period |
| | VND | VND | VND | VND |
| Tax receivables | | | | |
| Value added tax | 1,119,433,603 | 69,309,913 | 748,359,757 | 440,383,759 |
| Personal income tax | 1,113,280,892 | 5,577,914,765 | 1,054,808,600 | 5,636,387,057 |
| Land tax, land rental fee | 16,302,794,467 | 134,220,603 | 414,781,205 | 16,022,233,865 |
| Business license fee | 4,040,600 | - | - | 4,040,600 |
| TOTAL | 18,539,549,562 | 5,781,445,281 | 2,217,949,562 | 22,103,045,281 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

15. Accrued expenses

| | Ending period VND | Beginning balance VND |
|--|------------------------------|----------------------------------|
| Temporarily increased cost of constructions | 1,751,026,294,235 | 2,243,563,904,859 |
| Land tax and land rental fee | 59,622,666,308 | 57,208,708,663 |
| Operation cost and commercial rights | 23,582,141,281 | 22,212,407,354 |
| Electricity expense | 22,036,202,690 | 19,967,835,575 |
| Commission collection on behalf | 16,608,585,928 | 16,405,464,658 |
| Service of underground refueling operation system | 11,591,435,962 | 12,748,318,797 |
| Interest expense | 6,530,301,074 | 16,830,301,074 |
| Others | 43,427,894,765 | 13,305,257,681 |
| TOTAL | 1,934,425,522,243 | 2,402,242,198,661 |

16. Other payables

| | Ending period VND | Beginning balance VND |
|---|------------------------------|----------------------------------|
| Short-term | 703,738,899,970 | 400,779,413,854 |
| Remaining difference from aviation security activities | 489,477,239,379 | 252,335,313,320 |
| Short-term deposits received | 88,913,371,544 | 98,876,149,669 |
| Refundables of personal income tax to employees | 60,343,134,867 | 26,518,432 |
| Commission collection on behalf | 25,372,409,431 | 19,812,980,315 |
| Airport franchised expense | 10,859,695,000 | 10,893,530,000 |
| Union fees | 12,814,518,309 | 2,639,651,638 |
| Others | 15,958,531,440 | 16,195,270,480 |
| Long-term | 308,674,973,097 | 371,294,180,604 |
| Long-term deposits received | 308,674,973,097 | 371,294,180,604 |
| TOTAL | 1,012,413,873,067 | 772,073,594,458 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

17. Loans

| | Beginning balance | In the period | | | Ending period |
|--|------------------------|------------------------|--------------------------|------------------------------|------------------------|
| | Amount | Reclassifications | Payment | Foreign exchange differences | Amount |
| | VND | VND | VND | VND | VND |
| Current portion of long-term loans | 411,574,858,760 | 146,747,525,380 | (146,739,519,890) | (4,389,067,303) | 407,193,796,947 |
| - Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1) | 118,101,316,746 | 59,050,658,373 | (59,580,670,472) | (2,050,598,536) | 115,520,706,111 |
| - Loan Agreement No. VNXXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2) | 66,087,238,014 | 33,043,619,007 | (32,840,897,418) | (608,164,767) | 65,681,794,836 |
| - Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3) | 109,306,496,000 | 54,653,248,000 | (54,317,952,000) | (1,005,888,000) | 108,635,904,000 |
| - Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4) | 118,079,808,000 | - | - | (724,416,000) | 117,355,392,000 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

17. Loans (Cont'd)

| | Beginning balance | In the period | | | Ending period |
|--|--|---------------------------------------|--------------------------|--------------------------------------|--|
| | Amount | Reclassifications | Payment | Foreign exchange differences | Amount |
| | VND | VND | VND | VND | VND |
| Long-term loans | | | | | |
| - Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1) | 9,300,040,314,193 1,771,519,751,159 | (146,747,525,380) (59,050,658,373) | - - | (83,068,079,338) (37,418,854,209) | 9,070,224,709,475 1,675,050,238,577 |
| - Loan Agreement No. VNXXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2) | 1,553,050,099,034 | (33,043,619,007) | - | (9,325,193,129) | 1,510,681,286,898 |
| - Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3) | 2,787,315,648,000 | (54,653,248,000) | - | (16,764,800,000) | 2,715,897,600,000 |
| - Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4) | 3,188,154,816,000 | - | - | (19,559,232,000) | 3,168,595,584,000 |
| TOTAL | 9,711,615,172,953 | - | (146,739,519,890) | (87,457,146,641) | 9,477,418,506,422 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

17. Loans (Cont'd)

(1) The loan facility for Tan Son Nhat International Passenger Terminal Project funded by ODA fund with the Loan Agreement No. VNIX-2 dated 29 March 2002 between the Ministry of Finance and the Japan Bank for International Cooperation (JBIC). The loan was implemented via the Development Assistance Fund (the "DAF") – HCMC Branch (now the Vietnam Development Bank – Hochiminh City Branch) under ODA Credit Agreement No. 038/TDNN-TDTW1 dated 15 August 2002 and the Authorised JBIC Fund Re-lending Contract No.06/2002/UQ/BTC-TCN of 17 July 2001 between the DAF and Ministry of Finance (represented by the External Finance Department). The purpose of the loan is to build an international passenger terminal at Tan Son Nhat International Airport. The total loan amount under the contract is JPY 22,768,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The loan is unsecured and bears interest at the rate of 1.6% per annum over the loan balance. The loan balance as at 31 March 2026 is JPY 11,331,293,157.12; in which the amount to be paid is JPY 731,051,171.44.

(2) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VNXXVII-6 dated 18 March 2010 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 12,607,000,000 with a 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.4% per annum for construction costs and 0.21% per annum for consulting costs. The loan balance as at 31 March 2026 is JPY 9,730,636,307; in which the amount to be paid is JPY 405,443,178.

(3) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN11-P6 dated 30 March 2012 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 20,584,000,000 with 40 years of repayment period and a grace period of 10 years from the agreement's date effective date. The disbursement period is 5 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal – Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal – Noi Bai International Airport to mortgage this loan. The lending interest rate and on landing charge are 0.4% per annum for construction cost and 0.21% per annum for consultancy costs. The loan balance as at 31 March 2026 is JPY 17,435,392,000; in which the amount to be paid is JPY 670,592,000.

(4) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN13-P3 dated 24 December 2013 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 26,062,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.3% per annum for construction costs and 0.21% per annum for consultancy costs. The loan balance as at 31 March 2026 is JPY 20,283,648,000; in which the amount to be paid is JPY 724,416,000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

18. Owners' Equity

a. Movement in owners' equity

| | Owner's contributed capital VND | Share premium VND | Owner's equity elements | | Retained earnings VND | Total VND |
|-----------------------|---------------------------------------|----------------------|-------------------------|---|--------------------------|--------------------|
| | | | Treasury shares VND | Investment and development fund VND | | |
| Beginning balance | 35,828,475,230,000 | 14,602,790,587 | (6,857,850,000) | 16,242,865,778,658 | 16,867,103,273,296 | 68,946,189,222,541 |
| Profit for the period | - | - | - | - | 2,443,224,977,533 | 2,443,224,977,533 |
| Ending period | 35,828,475,230,000 | 14,602,790,587 | (6,857,850,000) | 16,242,865,778,658 | 19,310,328,250,829 | 71,389,414,200,074 |

b. Charter capital

| | Ending period | | Beginning balance | |
|---------------------|----------------------------|-----------------|----------------------------|-----------------|
| | Contributed capital VND | Proportion % | Contributed capital VND | Proportion % |
| Ministry of Finance | 34,182,328,070,000 | 95.41% | 34,182,328,070,000 | 95.41% |
| Other shareholders | 1,640,912,160,000 | 4.58% | 1,640,912,160,000 | 4.58% |
| Treasury shares | 5,235,000,000 | 0.01% | 5,235,000,000 | 0.01% |
| | 35,828,475,230,000 | 100% | 35,828,475,230,000 | 100% |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

18. Owners' Equity (Cont'd)

c. Shares

| | Ending period | Beginning balance |
|---|----------------------|--------------------------|
| Number of shares to be issued | 3,582,847,523 | 3,582,847,523 |
| Number of shares issued to the public | 3,582,847,523 | 3,582,847,523 |
| - <i>Ordinary shares</i> | 3,582,847,523 | 3,582,847,523 |
| Number of shares redeemed | 523,500 | 523,500 |
| - <i>Ordinary shares</i> | 523,500 | 523,500 |
| Number of outstanding shares in circulation | 3,582,324,023 | 3,582,324,023 |
| - <i>Ordinary shares</i> | 3,582,324,023 | 3,582,324,023 |
| Par value (VND/share) | 10,000 | 10,000 |

19. Off- Balance sheet items

| | Ending period | Beginning balance |
|---|----------------------|--------------------------|
| Foreign currency | | |
| - <i>United States Dollar (USD)</i> | 176,310,325.33 | 137,998,893.36 |
| - <i>Russian Ruble (RUB)</i> | 4,078.54 | 4,408.54 |
| Bad debts written off (VND) | 2,645,440,325 | 2,645,440,325 |
| Goods held under trust (VND) | 203,820,139 | 1,742,240,472 |
| Residual value of retained assets (VND) | 2,344,953,264,217 | 2,344,960,414,217 |
| - <i>Aviation infrastructure assets owned by the State that Corporation is exploiting (*)</i> | 2,269,820,406,217 | 2,269,827,556,217 |
| - <i>Other assets owned by the State that Corporation is exploiting</i> | 75,132,858,000 | 75,132,858,000 |

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)
VI. NOTES TO ITEMS IN THE SEPERATE INCOME STATEMENT
1. Revenue from goods sold and services rendered

| | Quarter I | | Accumulated for the year-to-date | |
|--|--------------------------|--------------------------|----------------------------------|--------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Revenue from goods sold and services rendered | 6,861,733,216,609 | 6,368,993,074,884 | 6,861,733,216,609 | 6,368,993,074,884 |
| In which: | | | | |
| Aviation service revenue | 5,710,004,622,142 | 5,368,742,549,275 | 5,710,004,622,142 | 5,368,742,549,275 |
| Revenue of take-off and landing services | 861,468,663,102 | 771,252,164,550 | 861,468,663,102 | 771,252,164,550 |
| Revenue of basic/package ground handling services | 85,794,894,012 | 201,087,552,655 | 85,794,894,012 | 201,087,552,655 |
| Revenue of passenger services | 3,343,779,961,499 | 3,163,238,611,844 | 3,343,779,961,499 | 3,163,238,611,844 |
| Revenue of passenger and baggage security | 481,527,704,781 | 447,801,167,861 | 481,527,704,781 | 447,801,167,861 |
| Revenue of other aviation services | 937,433,398,748 | 785,363,052,365 | 937,433,398,748 | 785,363,052,365 |
| Non-aviation service revenue | 855,857,754,043 | 770,561,145,608 | 855,857,754,043 | 770,561,145,608 |
| Revenue of premises lease | 452,858,029,154 | 385,340,818,953 | 452,858,029,154 | 385,340,818,953 |
| Revenue of advertising services | 55,599,336,185 | 80,404,437,144 | 55,599,336,185 | 80,404,437,144 |
| Revenue of internal yard services | 144,298,150,228 | 124,461,383,623 | 144,298,150,228 | 124,461,383,623 |
| Revenue of utility services | 44,625,249,129 | 46,503,137,793 | 44,625,249,129 | 46,503,137,793 |
| Revenue of services for VIP, F, C passengers | 49,970,284,254 | 41,077,728,668 | 49,970,284,254 | 41,077,728,668 |
| Revenue of other non-aviation services | 108,506,705,093 | 92,773,639,427 | 108,506,705,093 | 92,773,639,427 |
| Revenue of goods sold | 295,870,840,424 | 229,689,380,001 | 295,870,840,424 | 229,689,380,001 |
| Deductions | 20,744,464,640 | 18,120,229,105 | 20,744,464,640 | 18,120,229,105 |
| Trade discounts | 20,744,464,640 | 18,120,229,105 | 20,744,464,640 | 18,120,229,105 |
| Net revenue from goods sold and services rendered | 6,840,988,751,969 | 6,350,872,845,779 | 6,840,988,751,969 | 6,350,872,845,779 |
| Revenue of services rendered | 6,545,117,911,545 | 6,121,183,465,778 | 6,545,117,911,545 | 6,121,183,465,778 |
| Revenue of goods sold | 295,870,840,424 | 229,689,380,001 | 295,870,840,424 | 229,689,380,001 |
| In which: | | | | |
| Revenue from related parties (Note VII.1) | 211,071,292,377 | 209,333,406,636 | 211,071,292,377 | 209,333,406,636 |

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

2. Cost of goods sold and services rendered

| | Quarter I | | Accumulated for the year-to-date | |
|---------------------------|--------------------------|--------------------------|----------------------------------|--------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Cost of goods sold | 146,439,415,882 | 88,704,297,811 | 146,439,415,882 | 88,704,297,811 |
| Cost of services rendered | 2,363,174,051,713 | 1,924,771,536,681 | 2,363,174,051,713 | 1,924,771,536,681 |
| TOTAL | 2,509,613,467,595 | 2,013,475,834,492 | 2,509,613,467,595 | 2,013,475,834,492 |

3. Financial income

| | Quarter I | | Accumulated for the year-to-date | |
|--|------------------------|------------------------|----------------------------------|------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Interest income | 26,377,697,534 | 192,391,379,240 | 26,377,697,534 | 192,391,379,240 |
| Foreign exchange gain during the period | 3,973,947,798 | 14,626,516,008 | 3,973,947,798 | 14,626,516,008 |
| Foreign exchange gain arising from revaluation of foreign currency items | 95,955,752,045 | - | 95,955,752,045 | - |
| Dividends distributed | 22,500,000,000 | 41,940,967,500 | 22,500,000,000 | 41,940,967,500 |
| TOTAL | 148,807,397,377 | 248,958,862,748 | 148,807,397,377 | 248,958,862,748 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

4. Financial expenses

| | Quarter I | | Accumulated for the year-to-date | |
|--|-----------------------|------------------------|----------------------------------|------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Interest expense | 13,700,969,238 | 14,834,817,201 | 13,700,969,238 | 14,834,817,201 |
| Foreign exchange loss during the period | 4,834,201,027 | 37,278,239,683 | 4,834,201,027 | 37,278,239,683 |
| Foreign exchange loss arising from revaluation of foreign currency items | - | 226,725,319,179 | - | 226,725,319,179 |
| TOTAL | 18,535,170,265 | 278,838,376,063 | 18,535,170,265 | 278,838,376,063 |

5. Selling expenses

| | Quarter I | | Accumulated for the year-to-date | |
|--------------------------------------|------------------------|------------------------|----------------------------------|------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Labour expense | 27,285,943,214 | 21,387,901,637 | 27,285,943,214 | 21,387,901,637 |
| Materials, packaging expense | 17,682,436 | 27,568,778 | 17,682,436 | 27,568,778 |
| Tools, stationery expense | 956,915,981 | 1,108,767,296 | 956,915,981 | 1,108,767,296 |
| Depreciation and amortisation | 2,925,042 | 20,838,733 | 2,925,042 | 20,838,733 |
| Repair expense | 162,166,606 | 337,340,136 | 162,166,606 | 337,340,136 |
| Operation cost and commercial rights | 69,240,976,512 | 75,139,285,012 | 69,240,976,512 | 75,139,285,012 |
| Outsourced service | 1,457,085,475 | 1,625,360,352 | 1,457,085,475 | 1,625,360,352 |
| Other expenses | 6,012,921,255 | 4,808,832,648 | 6,012,921,255 | 4,808,832,648 |
| TOTAL | 105,136,616,521 | 104,455,894,592 | 105,136,616,521 | 104,455,894,592 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

6. General and administrative expenses

| | Quarter I | | Accumulated for the year-to-date | |
|------------------------------------|------------------------|------------------------|----------------------------------|------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Management staff expense | 218,615,934,632 | 187,541,762,551 | 218,615,934,632 | 187,541,762,551 |
| Materials, stationery expense | 3,051,125,021 | 2,388,006,920 | 3,051,125,021 | 2,388,006,920 |
| Depreciation and amortisation | 9,897,338,810 | 8,622,480,243 | 9,897,338,810 | 8,622,480,243 |
| Taxes, fees and charges | 3,712,413,799 | 3,596,920,515 | 3,712,413,799 | 3,596,920,515 |
| Repair of fixed assets | 907,499,283 | 1,605,138,379 | 907,499,283 | 1,605,138,379 |
| Electricity, water, communications | 4,522,621,574 | 6,399,329,616 | 4,522,621,574 | 6,399,329,616 |
| Other outsourced services | 6,701,565,433 | 11,917,934,630 | 6,701,565,433 | 11,917,934,630 |
| Benefits for employees | 7,111,122,738 | 10,689,128,649 | 7,111,122,738 | 10,689,128,649 |
| Per diem | 5,628,266,807 | 6,079,427,587 | 5,628,266,807 | 6,079,427,587 |
| Support and sponsor | - | 70,000,000 | - | 70,000,000 |
| Other monetary expenses | 22,899,524,363 | 26,318,713,981 | 22,899,524,363 | 26,318,713,981 |
| Provision of doubtful debts | 76,138,113,915 | 188,893,766,863 | 76,138,113,915 | 188,893,766,863 |
| TOTAL | 359,185,526,375 | 454,122,609,934 | 359,185,526,375 | 454,122,609,934 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

7. Other income

| | Quarter I | | Accumulated for the year-to-date | |
|--|-----------------------|----------------------|----------------------------------|----------------------|
| | Current year VND | Prior year VND | Current year VND | Prior year VND |
| Income from liquidation or sale of assets | 6,611,272,262 | - | 6,611,272,262 | - |
| Late payment penalty interest | 3,351,551,387 | - | 3,351,551,387 | - |
| Penalties from partners violating economic contracts | 2,253,471,089 | 2,804,069,071 | 2,253,471,089 | 2,804,069,071 |
| Gifts, transfers or sponsorships | - | 5,513,411,301 | - | 5,513,411,301 |
| Compensation from civil judgements | 1,766,316,473 | - | 1,766,316,473 | - |
| Others | 261,267,883 | 42,128,709 | 261,267,883 | 42,128,709 |
| TOTAL | 14,243,879,094 | 8,359,609,081 | 14,243,879,094 | 8,359,609,081 |

8. Other expenses

| | Quarter I | | Accumulated for the year-to-date | |
|--|----------------------|-------------------|----------------------------------|-------------------|
| | Current year VND | Prior year VND | Current year VND | Prior year VND |
| Carrying amount and costs of liquidating or selling assets | 3,515,021,957 | 37,685,185 | 3,515,021,957 | 37,685,185 |
| Fines must be paid | 9,647,178 | 38,504 | 9,647,178 | 38,504 |
| Tendering expenses | 43,724,258 | 21,816,572 | 43,724,258 | 21,816,572 |
| Others | 16,676,119 | 100,623 | 16,676,119 | 100,623 |
| TOTAL | 3,585,069,512 | 59,640,884 | 3,585,069,512 | 59,640,884 |

AIRPORTS CORPORATION OF VIETNAM

58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)
9. Operating expenses by nature

| | Quarter I | | Accumulated for the year-to-date | |
|--------------------------------------|--------------------------|--------------------------|----------------------------------|--------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Labour expense | 1,024,334,273,288 | 993,159,594,996 | 1,024,334,273,288 | 993,159,594,996 |
| Materials, tools and office supplies | 42,219,658,140 | 26,772,844,166 | 42,219,658,140 | 26,772,844,166 |
| Depreciation and amortisation | 983,634,944,843 | 527,230,641,296 | 983,634,944,843 | 527,230,641,296 |
| Taxes, fees and charges | 35,047,176,514 | 35,593,005,738 | 35,047,176,514 | 35,593,005,738 |
| Repair of fixed assets | 64,675,593,390 | 101,257,955,727 | 64,675,593,390 | 101,257,955,727 |
| Operation cost and commercial rights | 69,240,976,512 | 75,139,285,012 | 69,240,976,512 | 75,139,285,012 |
| Aviation, non-aviation insurance | 9,136,283,119 | 7,689,842,934 | 9,136,283,119 | 7,689,842,934 |
| Electricity, water, communications | 152,859,562,227 | 122,333,151,725 | 152,859,562,227 | 122,333,151,725 |
| Other outsourced services | 157,261,415,112 | 142,106,983,041 | 157,261,415,112 | 142,106,983,041 |
| Commissions | 50,779,704,473 | 50,716,500,032 | 50,779,704,473 | 50,716,500,032 |
| Benefit for employees | 46,848,551,226 | 72,311,409,862 | 46,848,551,226 | 72,311,409,862 |
| Franchising of aviation operations | 33,192,135,000 | 62,537,130,000 | 33,192,135,000 | 62,537,130,000 |
| Support and sponsor | - | 70,000,000 | - | 70,000,000 |
| Other monetary expenses | 82,127,806,850 | 77,537,929,815 | 82,127,806,850 | 77,537,929,815 |
| Provision of doubtful debts | 76,138,113,915 | 188,893,766,863 | 76,138,113,915 | 188,893,766,863 |
| TOTAL | 2,827,496,194,609 | 2,483,350,041,207 | 2,827,496,194,609 | 2,483,350,041,207 |

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

VII. OTHER INFORMATION

1. Related parties information

Related parties of the Corporation include: management members, individuals related to management members and other related parties.
Remuneration paid to the key management Personnel of the Corporation

| | Quarter I | |
|---|----------------------|----------------------|
| | Current year | Prior year |
| Board of Directors, Board of Executive Officers | 6,181,054,471 | 6,740,945,213 |
| and Chief Accountant | | |
| Supervisor Board | 1,320,691,724 | 1,271,381,988 |
| TOTAL | 7,501,746,195 | 8,012,327,201 |

Related party balances

During the period, the Corporation entered into the following significant transactions with its related parties:

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58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)
1. Related parties information (Cont'd)

| | Quarter I | | Accumulated for the year-to-date | |
|---|------------------------|------------------------|----------------------------------|------------------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| Revenue to related parties | | | | |
| Noi Bai Aviation Fuel Service Joint Stock Company | 987,306,097 | 824,484,525 | 987,306,097 | 824,484,525 |
| Southern Airports Services Joint Stock Company | 146,570,221,297 | 136,414,035,105 | 146,570,221,297 | 136,414,035,105 |
| Saigon Ground Services Joint Stock Company | 37,263,335,877 | 45,417,466,672 | 37,263,335,877 | 45,417,466,672 |
| Hanoi Ground Services Joint Stock Company | 23,168,094,704 | 23,700,199,350 | 23,168,094,704 | 23,700,199,350 |
| Southern Airport Transportation Joint Stock Company | 711,448,274 | 672,589,617 | 711,448,274 | 672,589,617 |
| Southern Airports Trading Joint Stock Company | 1,088,889 | - | 1,088,889 | - |
| Southern Airports Aircraft Maintenance Services Company Limited | 2,369,797,239 | 2,304,631,367 | 2,369,797,239 | 2,304,631,367 |
| TOTAL | 211,071,292,377 | 209,333,406,636 | 211,071,292,377 | 209,333,406,636 |
| Purchases with related parties | | | | |
| Noi Bai Aviation Fuel Service Joint Stock Company | 34,683,380,416 | 27,809,779,691 | 34,683,380,416 | 27,809,779,691 |
| Southern Airports Services Joint Stock Company | 10,373,038,046 | 6,227,621,318 | 10,373,038,046 | 6,227,621,318 |
| Saigon Ground Services Joint Stock Company | 1,000,219,387 | 1,054,588,439 | 1,000,219,387 | 1,054,588,439 |
| Hanoi Ground Services Joint Stock Company | 245,782,105 | 1,060,978,572 | 245,782,105 | 1,060,978,572 |
| Southern Airport Transportation Joint Stock Company | 531,275,850 | 71,294,719 | 531,275,850 | 71,294,719 |
| Southern Airports Trading Joint Stock Company | 61,791,326 | 66,799,996 | 61,791,326 | 66,799,996 |
| TOTAL | 46,895,487,130 | 36,291,062,735 | 46,895,487,130 | 36,291,062,735 |

AIRPORTS CORPORATION OF VIETNAM
58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Separate Financial Statements)

2. Information relating to the operation of aviation infrastructure assets assigned by the State to the Corporation for management and operation

| Items | Quarter I | | Accumulated for the year-to-date | |
|--|-----------------|-----------------|----------------------------------|-----------------|
| | Current year | Prior year | Current year | Prior year |
| | VND | VND | VND | VND |
| I. Revenue from the exploitation activities of aviation infrastructure assets | | | | |
| Revenue of aircraft take-off and landing services | 841,910,518,462 | 754,142,109,783 | 841,910,518,462 | 754,142,109,783 |
| <i>Deductions</i> | | | | |
| Net revenue | 862,654,983,102 | 772,263,944,550 | 862,654,983,102 | 772,263,944,550 |
| | 20,744,464,640 | 18,121,834,767 | 20,744,464,640 | 18,121,834,767 |
| | 841,910,518,462 | 754,142,109,783 | 841,910,518,462 | 754,142,109,783 |
| II. Expenses for the exploitation activities of aviation | | | | |
| 1. Operating expenses | 311,392,008,952 | 350,046,731,443 | 311,392,008,952 | 350,046,731,443 |
| - Labor expense | 178,762,381,575 | 249,022,886,858 | 178,762,381,575 | 249,022,886,858 |
| - Materials, tools, and office supplies | 91,944,366,671 | 134,801,111,440 | 91,944,366,671 | 134,801,111,440 |
| - Depreciation expense | 1,716,150,241 | 1,521,675,675 | 1,716,150,241 | 1,521,675,675 |
| - Taxes, fees and charges | 17,626,486,793 | 18,531,330,569 | 17,626,486,793 | 18,531,330,569 |
| - Repair of fixed asset | 404,429,605 | 400,818,104 | 404,429,605 | 400,818,104 |
| - Flight inspection | 12,828,563,140 | 28,320,973,305 | 12,828,563,140 | 28,320,973,305 |
| - Electricity, water, and communication expense | 30,812,676,600 | 28,581,511,200 | 30,812,676,600 | 28,581,511,200 |
| - Other outsource services | 5,261,489,506 | 4,746,145,515 | 5,261,489,506 | 4,746,145,515 |
| - Benefit for employees | 3,450,899,862 | 3,943,610,062 | 3,450,899,862 | 3,943,610,062 |
| - Other monetary expenses | 3,904,276,015 | 8,989,198,730 | 3,904,276,015 | 8,989,198,730 |
| - Foreign exchange loss | 10,425,538,510 | 16,778,197,596 | 10,425,538,510 | 16,778,197,596 |
| - Corporation income tax | 387,504,632 | 2,408,314,662 | 387,504,632 | 2,408,314,662 |
| 2. Remaining difference (I - II) | 132,629,627,377 | 101,023,844,585 | 132,629,627,377 | 101,023,844,585 |
| | 530,518,509,510 | 404,095,378,340 | 530,518,509,510 | 404,095,378,340 |

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

First quarter of the fiscal year ended 31 December 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Separate Financial Statements)

3. Information relating to the aviation security activities

| Items | Quarter I | | Accumulated for the year-to-date | |
|--|------------------------|------------------------|----------------------------------|------------------------|
| | Current year | Prior year (*) | Current year | Prior year (*) |
| | VND | VND | VND | VND |
| I. Revenue from the aviation security activities | 600,332,018,969 | 191,453,573,014 | 600,332,018,969 | 191,453,573,014 |
| Revenue from the aviation security activities | 600,332,018,969 | 191,453,573,014 | 600,332,018,969 | 191,453,573,014 |
| II. Expenses for the aviation security activities | 363,190,092,910 | 127,117,108,280 | 363,190,092,910 | 127,117,108,280 |
| 1. Operating expenses | 303,904,611,395 | 111,032,992,096 | 303,904,611,395 | 111,032,992,096 |
| - Labor expense | 209,997,317,541 | 81,522,740,236 | 209,997,317,541 | 81,522,740,236 |
| - Materials, tools, and office supplies | 3,279,264,883 | 874,031,374 | 3,279,264,883 | 874,031,374 |
| - Depreciation expense | 57,130,292,458 | 12,732,096,043 | 57,130,292,458 | 12,732,096,043 |
| - Repair of fixed asset | 6,549,645,790 | 1,335,071,368 | 6,549,645,790 | 1,335,071,368 |
| - Vehicle, assets rental expenses | - | 2,204,249,962 | - | 2,204,249,962 |
| - Training and coaching expenses | 52,665,064 | 786,896,722 | 52,665,064 | 786,896,722 |
| - Other outsource services | 732,461,433 | 522,082,054 | 732,461,433 | 522,082,054 |
| - Employee uniform expenses | - | 2,430,537,733 | - | 2,430,537,733 |
| - Employee healthcare | 3,716,514,069 | 1,420,471,446 | 3,716,514,069 | 1,420,471,446 |
| - Commissions | 6,544,050,186 | 2,139,275,731 | 6,544,050,186 | 2,139,275,731 |
| - Benefit for employees | 15,281,678,054 | 4,520,160,373 | 15,281,678,054 | 4,520,160,373 |
| - Other monetary expenses | 620,721,917 | 545,379,054 | 620,721,917 | 545,379,054 |
| - Corporation income tax | 59,285,481,515 | 16,084,116,184 | 59,285,481,515 | 16,084,116,184 |
| III. Remaining difference (I - II) | 237,141,926,059 | 64,336,464,734 | 237,141,926,059 | 64,336,464,734 |

(*) The prior-year figures have been recorded since 1 March 2025.

Approved, 29 April 2026



(Signature)

Ngo Thi Hong Hoa
Preparer

Nguyen Van Nhung
Chief Accountant

Le Van Khiem
Legal Representative

