

**NAM SONG HAU TRADING  
INVESTING PETROLEUM JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 28.0401/2026/CV-NSH  
Re: Explanation of the Loss and the Over-  
10% Difference in Profit after tax for  
Quarter 1/2026

Can Tho, April 28, 2026

**To:**           **- Vietnam Exchange**  
                     **- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, promulgating the Information Disclosure Regulation of the Hanoi Stock Exchange, Nam Song Hau Trading Investing Petroleum Joint Stock Company (Stock code: PSH) hereby provides an explanation regarding the business loss and the over-10% difference in after-tax profit compared to the same period of Quarter 1, 2025, as follows:

Unit: VND

Items	Figures in the Financial Statements/Income statement for Q1/2026	Figures in the Financial Statements/Income statement for Q1/2025	Difference
	1	2	3=1-2
<b>1. Profit after tax</b>			
- Consolidate Financial Statements	(146,384,768,953)	(163,727,807,665)	17,343,038,712

According to the separate financial statements, the net profit after tax for Q1/2026 was (146.384) billion VND. The main reason was the decrease in selling expenses, resulting in a lower operating cost compared to the same period in Q1/2025.

The above explanation pertains to the changes in profit after tax for Q1/2026 compared to the same period in the previous year (Q1/2025) as reported in the Consolidate Financial Statements of Nam Song Hau Trading Investing Petroleum Joint Stock Company.

Best regards./.

**Recipients:**

- As above;
- Board of Directors, Board of Supervisors;
- Board of Directors;
- Archives

LEGAL REPRESENTATIVE

CHAIRMAN OF THE BOARD OF DIRECTORS



MAI VAN HUY