



**DONG DO MARINE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Số: 60 /CBTT-DDM
Re: "Explanation of business results in
the Separate Financial Statements
for first quarter of 2026"

Hanoi, 29th April 2026

To: - **HANOI STOCK EXCHANGE**
- **STATE SECURITIES COMMISSION OF VIETNAM**
- **DEPARTMENT OF PUBLIC COMPANY SUPERVISION (SSC)**

Trading Registration Organization: DONG DO MARITIME JOINT STOCK COMPANY
Headquarters Address: 19th Floor, Hoa Binh International Office Tower, No.
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Charter Capital VND 122,444,950,000
Stock Code DDM
Trading Registration Platform UPCoM

Dong Do Marine Joint Stock Company (DDM) hereby provides explanations regarding the business results in the Separate Financial Statements for first quarter of 2026 as follows:

(Unit: VND billion)

Item	first quarter of 2026	first quarter of 2025	Increase (+) / Decrease (-)	
			Value	% vs 2025
Profit before tax	-6,507	-15,162	8,656	43%
Profit after tax	-6,507	-15,162	8,656	43%

1. Explanation

Accordingly, the Company's separate business result for first quarter of 2026 recorded a loss of VND 6.507 billion, representing an improvement of VND 8.656 billion compared to the same period last year (a variance exceeding 10%). The Company explains as follows:

Compared to the same period last year, in first quarter of 2026, the Company's revenue from sales and services decreased by VND 20.8 billion; however, cost of goods sold also decreased by VND 29.4 billion.

This is the reason why the Company's after-tax profit for first quarter of 2026 is VND -6.507 billion, resulting in an improvement of VND 8.656 billion compared to the same period last year (variance exceeding 10%), as presented above.



2. Outlook

In the coming period, the Company will continue to take advantage of favorable market opportunities while proactively enhancing fleet operation strategies, seeking reputable customers and cargo sources to improve freight rates and revenue.

At the same time, the Company will strive to reduce operating and administrative costs to improve business efficiency.

In addition, the Company will expand other service activities to further improve business results and cash flow.

Respectfully submitted!

Recipients:

- As above;
- Archived.

GENERAL DIRECTOR

(Signed and Sealed)

Bui Nhat Truyen

