

HAIPHONG PEOPLE'S COMMITTEE

HAIPHONG WATER JSC.

No: 260/CNHP-TCKT

Regard the explanation of profit after tax

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Haiphong, 28..1.4/2026

Respectful to:

- State Securities Commission;
- Hanoi Stock Exchange;
- Shareholders of Haiphong Water Joint Stock Company.

Pursuant to Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the stock market, after the disclosure of financial statements (FS), large-scale public companies must provide an explanation when there is a change of 10% or more in the profit after corporate income tax in the statement of income of the reporting period compared to the same period of the previous year.

Haiphong Water Jsc. would like to explain the reasons for the increase in profit after tax for the first quarter of 2026 compared to the same period in 2025 as follows:

Specifically, the profit after tax for the first quarter of 2026 in the separate and consolidated financial statements was VND 22,653,570,978, an increase of 64.5%, and VND 30,232,917,256, an increase of 56.9%, respectively, compared to the profit after tax for the same period in 2025.

The main reason for this growth is gross revenues from goods sold and services rendered in the first quarter of 2026 increased compared to the same period in 2025. This was due to the Company's expansion of its production and business activities and the development of new customers, leading to an increase in water consumption volume in the first quarter of 2026 compared to the same period in 2025. In addition, the Company has been implementing cost-saving measures in its production and business operations.

The Company respectfully submits this explanation.

Recipient:

- As above;
- Archive: VT, TCKT.



CHAIRMAN OF BOD

Tran Viet Cuong