

VINATRANSNo 228 VIN-KTTC

Explanation for the variance of 10% or more in
Net Profit After Tax in the Consolidated
Financial Statements for Q1/2026 compared to
the same period last year, turning from loss to
profit

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HCMC, 28, April, 2026

To : - **The State Securities Commission**
- **Hanoi Stock Exchange**

1. Information Disclosure Organization

- **Company Name:** VINATRANS
- **Stock Code:** VIN
- **Head Office Address:** 102C Nguyen Van Cu, Cau Ong Lanh Ward, Ho Chi Minh City
- **Phone:** 08.39414919

2. Information Disclosure and Explanation:

Vinatrans hereby provides an explanation for the variance of 10% or more in Corporate Income Tax (CIT) profit after tax in the Consolidated Financial Statements for Q1/2026 compared to Q1/2025, and the transition from loss to profit for the same period as follows:

Unit: dong

Code	ITEMS	The first 1 months of 2026	The first 1 months of 2025	Difference	Increase/ Decrease (%)
Consolidated financial statements					
01	1. Revenue from sales of goods and rendering of services	223,913,487,043	71,921,176,054	151,992,310,989	211.33%
11	3. Cost of goods sold	214,936,490,795	68,160,012,346	146,776,478,449	215.34%
22	5. Financial income	22,527,834,836	77,889,860,200	-55,362,025,364	-71.08%
25	8. Selling expense	1,134,275,792	2,584,606,153	-1,450,330,361	-56.11%
26	9. General and administrative expense	7,231,222,778	10,321,761,042	-3,090,538,264	-29.94%
27	7. Share of joint ventures and associates' profit or loss	-17,927,551,940	-70,054,497,052	52,126,945,112	-74.41%
30	10. Net profit from operating activities	5,209,001,941	-1,318,454,817	6,527,456,758	-495.08%



Code	ITEMS	The first 1 months of 2026	The first 1 months of 2025	Difference	Increase/ Decrease (%)
50	14. Total net profit before tax	5,208,983,569	-1,318,829,790	6,527,813,359	-494.97%
60	16. Profit after corporate income tax	4,464,260,669	-1,318,829,790	5,783,090,459	-438.50%
61	17. Profit after tax attributable to owners of the parent	4,485,897,090	-1,300,192,810	5,786,089,900	-445.02%

The Group's consolidated profit after tax for the first quarter of 2026 recorded a profit of VND 4,464,260,669, compared to a loss of VND 1,318,829,790 in the same period of 2025, representing a positive turnaround of VND 5,783,090,459 (up 438.5%). This improvement was primarily driven by a significant reduction in the share of losses from associates and joint ventures, which decreased from a loss of VND 70,054,497,052 in Q1/2025 to a loss of VND 17,927,551,940 in Q1/2026, equivalent to a reduction in losses of VND 52,126,945,112.

In addition, the Group continued to optimize its cost structure, with selling expenses and general and administrative expenses decreasing by VND 1,450,330,361 (down 56.11%) and VND 3,090,538,264 (down 29.94%), respectively, compared to the same period last year. These positive factors were partially offset by a decline in financial income; however, the overall impact remained favorable, resulting in the Group's transition from a loss position to profitability in the current period.

We hereby certify that the information disclosed above is true and we take full responsibility before the law for the disclosed content.

Sincerely./.

Recipients:

- As above
- Secretary's Office.
- Accounting dept.

LEGAL REPRESENTATIVE



Ha Minh Huan