



TỔNG CÔNG TY CỔ PHẦN  
TÁI BẢO HIỂM QUỐC GIA VIỆT NAM  
VIETNAM NATIONAL REINSURANCE CORPORATION

No: ~~70~~ /2026/CV-VNR-TCKT

Subject: Explanation of the Consolidated Financial Statements  
for the first quarter of 2026.

Hanoi, 24 April 2026

**ATTN:** - STATE SECURITIES COMMISSION OF VIET NAM  
- THE HANOI STOCK EXCHANGE

- Company name: Vietnam National Reinsurance Corporation
- Address: No 141 Le Duan, Cua Nam Ward, Hanoi
- Stock code: VNR

According to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam National Reinsurance Corporation (VINARE) would like to explain the fluctuations in business results between Q1/2026 and Q1/2025 as follows:

Unit	Quarter 1, 2026 (VND billion)	Quarter 1, 2025 (VND billion)	Increase /(decrease) (VND billion)	Ratio %
- Net profit after Tax	105.3	70.4	34.9	-49.6%

Consolidated after-tax profit increased by VND 34.9 billion compared to the same period last year.  
Reasons:

1. The after-tax profit of the parent company increased by VND 34.2 billion (Reason: as explained in document number 69/2026/CV-VNR-TCKT dated 24 April 2026, from VINARE).
2. The subsidiary's profit after tax increased by VND 6.8 billion.
3. The net profit in the associated company decreased by VND 2.3 billion.
4. Revenue and expense items excluded during consolidation decreased profit by VND 3.8 billion compared to the same period.

The above is an explanation of the Consolidated financial Statements for the first quarter of 2026 of the Vietnam National Reinsurance Corporation.

Sincerely./.

Receivers:

- As above,
- Filling: Account, G/A.

CHIEF EXECUTIVE OFFICER

Mai Xuan Dung