

No: 2904-1/2026/CV-AAV

*Hai Phong, April 29 2026*

**PERIODIC INFORMATION DISCLOSURE – FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure in the securities market, AAV Group Joint Stock Company hereby discloses its financial statements to the Hanoi Stock Exchange as follows:

**1. Name of organization: AAV Group Joint Stock Company**

- Stock code: AAV
- Address: AAV Group Building, Residential Area to the East of Yet Kieu Street, Tran Hung Dao Ward, Hai Phong City, Vietnam.
- Tel: (84-220).6266.066 - Fax: (84-220).6266.373
- Website: <http://www.aavgroup.com.vn> - Email: [cbtt@aavgroup.com.vn](mailto:cbtt@aavgroup.com.vn)

**2. Contents of the disclosed information:**

- Financial Statements for Q1 2026

☒ Separate financial statements (the listed organization has no subsidiaries and no superior accounting unit with affiliated units);

☒ Consolidated financial statements (the listed organization has subsidiaries);

☐ Combined financial statements (the listed organization has affiliated accounting units with separate accounting systems).

- Cases subject to explanation of causes:

+ The audit organization issues an opinion other than an unqualified opinion on the financial statements (for the audited financial statements for Q1 2026):

☐ Yes

☒ No

Xplanatory document in case the box is checked:

☐ Yes

☒ No

+ Profit after tax in the reporting period shows a difference of 5% or more before and after audit, or changes from loss to profit or vice versa (for the audited financial statements for Q1 2026):

☐ Yes

☒ No

Xplanatory document in case the box is checked:

☐ Yes

☒ No

+ Profit after corporate income tax in the statement of income for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Xplanatory document in case the box is checked:

☒ Yes

☐ No



+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to a loss in the current period, or vice versa.:

☒ Yes

☐ No

Xplanatory document in case the box is checked:

☒ Yes

☐ No

This information was disclosed on the Company's website on March 31, 2025 at the following link: <http://www.aavgroup.com.vn>.

We hereby certify that the above-disclosed information is true and accurate, and we take full legal responsibility for the contents of the disclosed information.

**Attachments:**

- Financial Statements for Q1 2026
- Explanatory document

**AUTHORIZED PERSON  
FOR INFORMATION DISCLOSURE**



**Nguyen Thi Thom**



**AAV GROUP**  
**JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
***Independence - Freedom - Happiness***

No: 2904/2026/CV-AAV

*Hai Phong, April 04, 2026*

Regarding the explanation of Profit After  
Tax in the Q1 2026 Financial Statements  
compared to the same period

To: - The State Securities Commission;  
- The Stock Exchange.

Name of organization: AAV Group Joint Stock Company

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Street, Tran Hung Dao Ward, Hai Phong City, Vietnam.

Tel: (84-220).6266.066 - Fax: (84-220).6266.373

Website: <http://www.aavgroup.com.vn> - Email: [cbtt@aavgroup.com.vn](mailto:cbtt@aavgroup.com.vn)

Stock code: AAV

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the  
Ministry of Finance guiding information disclosure in the securities market;

Based on the separate financial statements for Q1 2026, the separate  
financial statements for Q1 2025, and the consolidated financial statements for  
Q1 2026 and Q1 2025 of AAV Group Joint Stock Company,

AAV Group Joint Stock Company hereby provides an explanation for the  
case where profit after corporate income tax in the separate financial statements  
for Q1 2026 and the consolidated financial statements for Q1 2026 has fluctuated  
by more than 10% compared to the same period of the previous year, and in the  
separate financial statements has changed from profit in the prior period to a loss  
in the current period, as detailed below:

**1. In the separate financial statements: profit after tax has fluctuated by  
more than 10% compared to the same period of the previous year and has  
changed from profit in the prior period to a loss in the current period (Unit:  
VND):**

Target	Q1 2025	Q1 2024	Increase/ Decrease	Proportion
Revenue from sales and provision of services	30.557.874	32.857.874	(2.300.000)	-7,0%
Financial income	417.543	514.388.249	(513.970.706)	-99,9%



Administrative expenses	1.149.661.739	668.610.500	481.051.239	71,9%
<b>Profit after corporate income tax</b>	<b>(1.154.439.576)</b>	<b>64.862.658</b>	<b>(1.219.302.234)</b>	<b>-1879,8%</b>

In Q1 2026, the Company's revenue from sales and provision of services decreased slightly compared to the same period in 2025. However, financial income recorded a significant decline, while administrative expenses increased sharply (as detailed in the table above).

These fluctuations resulted in profit after corporate income tax on the separate financial statements for Q1 2026 varying by more than 10% compared to the same period of the previous year, and shifting from a profit in the prior period to a loss in the current period.

**2. In the consolidated financial statements: profit after tax shows a variance of more than 10% compared to the same period of the previous year (Unit: VND):**

Target	Q1 2025	Q1 2024	Increase/ Decrease	Proportion
Revenue from sales and provision of services	111.963.739.308	59.923.506.789	52.040.232.519	87%
Financial income	1.506.560	514.907.854	(513.401.294)	-100%
Finance costs	430.105.979	-	430.105.979	-
Profit after corporate income tax	<b>2.522.618.115</b>	<b>964.238.666</b>	<b>1.558.379.449</b>	<b>162%</b>
Profit after tax attributable to the parent company	1.587.801.468	35.263.627	1.552.537.841	4403%

In Q1 2026, revenue from sales and provision of services increased significantly compared to the same period in 2025, thereby positively impacting the Company's business performance.

Accordingly, profit after corporate income tax on the consolidated financial statements for Q1 2026 recorded a variance of more than 10% compared to the same period of the previous year.

The above constitutes the Company's explanation regarding the fluctuation in profit after corporate income tax in the separate and consolidated financial statements for Q1 2026, which varied by more than 10% compared to the same

period in 2025, and shifted from a loss in the prior period to a profit in the current period of AAV Group Joint Stock Company.

Sincerely.

**Recipients:**

- *As addressed;*
- *Executive Board: for reporting;*
- *Company website: for information disclosure;*
- *Filed.*

**AAV GROUP JOINT STOCK  
COMPANY  
GENERAL DIRECTOR**



**Phan Van Hai**

