

**DAK LAK WATER SUPPLY
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 100/2026/CV-DWC

*Regarding the explanation for the change
of 10% or more in after-tax profit for Q1
2026 compared to the same period of the
previous year.*

Dak Lak, April 20, 2026

**To: State Securities Commission;
Hanoi Stock Exchange.**

1. Introduction to the information disclosure organization:

Full organization name: Dak Lak Water Supply Joint Stock Company

Stock code: DWC

Head office: No. 339 Ton Duc Thang, Tan An Ward, Dak Lak Province

Phone: 02623 852254

2. Content of published information:

Dak Lak Water Supply Joint Stock Company hereby clarifies the change of 10% or more in the after-tax profit target in the Q1/2026 financial report ending March 31, 2026, compared to the Q1/2025 financial report of the same period of the previous year, specifically as follows:

Unit: Dong

No.	Indicators	This period	Previous period	Difference	Rate of increase
1	Total Revenue	87.382.086.757	78.824.314.674	8.557.772.083	10,86%
2	Total Expenses	54.650.839.360	58.494.133.425	(3.843.294.065)	(6,57%)
3	Profit Before Tax	32.731.247.397	20.330.181.249	12.401.066.148	61,00%
4	Corporate Income Tax	3.627.924.744	2.219.486.739	1.408.438.005	63,46%
5	Profit After Tax	29.103.322.653	18.110.694.510	10.992.628.143	60,70%

The after-tax profit in the Q1/2026 financial report was VND 29,103,322,653, compared to VND 18,110,694,510 in the same period of the previous year. The difference in after-tax profit this year compared to the same period last year is VND 10,992,628,143 (equivalent to a 60.70% increase). This is due to the increase in total revenue in Q1 2026 compared to total revenue in Q1 2025 by VND 8,557,772,083 (equivalent to a 10.86% increase), and also because the volume of commercial water supplied to customers increased due to higher customer demand compared to the same period last year. Meanwhile, total

expenses for this period decreased by VND 3,843,294,065 compared to the same period last year (equivalent to a 6.57% decrease). The decrease in expenses, coupled with an increase in revenue, led to a pre-tax profit for Q1 2026 increasing by VND 12,401,066,148 (equivalent to a 61.00% increase) compared to the same period last year. After calculating corporate income tax payable, after-tax profit reached VND 29,103,322,653, an increase of VND 10,992,628,143 (equivalent to a 60.70% increase), resulting in an after-tax profit change of 10% or more compared to the same period last year..

Dak Lak Water Supply Joint Stock Company would like to send an explanation to the State Securities Commission and Hanoi Stock Exchange for information.

Best regards!

Recipient:

- As above;
- Save document.

CHAIRMAN OF THE BOARD



Do Hoang Phuc