

**VIETNAM MARITIME CORPORATION –
JOINT STOCK COMPANY**

Ocean Park building, No. 1 Dao Duy Anh, Kim Lien Ward, Ha Noi City
Business Registration Certificate No. 0100104595

**SEPARATE FINANCIAL STATEMENTS
FOR Q1.2026**



April 2026

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

ASSETS	Code	Note	31/3/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	100		4.096.710.904.738	3.927.540.898.921
I. Cash and cash equivalents	110	3	343.647.465.892	512.555.597.110
1. Cash	111		291.153.465.892	420.401.597.110
2. Cash equivalents	112		52.494.000.000	92.154.000.000
II. Short-term financial investments	120		2.154.225.435.279	2.170.337.670.196
3. Held-to-maturity investments	123	4	2.168.438.741.008	2.184.550.975.925
4. Allowance for impairment of short-term held-	124		(14.213.305.729)	(14.213.305.729)
III. Short-term receivables	130		1.375.619.399.751	841.102.497.173
1. Short-term trade receivables	131	5	1.164.817.476.942	728.739.940.097
2. Short-term prepayments to suppliers	132	6	69.850.196.934	71.461.735.726
5. Other short-term receivables	135	7	420.012.514.148	320.161.609.623
6. Allowance for short-term doubtful debts	136		(279.060.788.273)	(279.260.788.273)
IV. Inventories	140		163.789.150.457	305.694.674.940
1. Inventories	141	8	368.108.741.257	510.014.265.740
2. Allowance for inventories	142		(204.319.590.800)	(204.319.590.800)
V. Other current assets	160		59.429.453.359	97.850.459.502
1. Short-term prepaid expenses	161	9	8.614.808.454	37.251.252.722
2. Deductible VAT	162		49.882.485.646	49.936.784.160
3. Taxes and other receivables from the State	163	18	932.159.259	10.662.422.620
B. NON-CURRENT ASSETS	200		11.859.632.109.513	11.936.096.183.505
I. Long-term receivables	210		263.385.672.423	279.634.023.039
6. Other long-term receivables	216	7	263.385.672.423	279.634.023.039
II. Fixed assets	220		340.332.738.846	376.284.492.015
1. Tangible fixed assets	221	10	333.815.030.909	369.596.241.154
Historical cost	222		4.680.651.454.732	4.679.729.743.732
Accumulated depreciation	223		(4.346.836.423.823)	(4.310.133.502.578)
3. Intangible fixed assets	227	11	6.517.707.937	6.688.250.861
Initial cost	228		29.065.404.628	29.065.404.628
Accumulated amortization	229		(22.547.696.691)	(22.377.153.767)
III. Investment property	240	12	192.627.194.262	190.057.595.091
1. Historical cost	241		460.724.245.448	454.731.798.768
2. Accumulated depreciation	242		(268.097.051.186)	(264.674.203.677)
IV. Long-term assets in progress	250		31.541.295.018	31.488.846.786
2. Construction-in-progress	252	13	31.541.295.018	31.488.846.786
V. Long-term financial investments	260		11.013.463.617.009	11.040.282.443.185
1. Investments in subsidiaries	261	14	10.511.439.628.364	10.511.439.628.364
2. Investments in joint ventures and associates	262	14	406.500.361.788	406.500.361.788
3. Investments in other entities	263	14	17.179.300.748	17.179.300.748
4. Provisions for devaluation of long-term financial investments	264	14	(263.440.592.951)	(260.300.296.406)
5. Held-to-maturity investments	265	4	341.784.919.060	365.463.448.691
VI. Other non-current assets	270		18.281.591.955	18.348.783.389
1. Long-term deferred expenses	271	9	18.281.591.955	18.348.783.389
TOTAL ASSETS	280		15.956.343.014.251	15.863.637.082.426

SEPARATE STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 31 March 2026

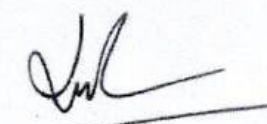
RESOURCES	Code	Note	31/3/2026 VND	01/01/2026 VND
C. LIABILITIES	300		1.886.655.954.636	1.850.009.408.346
I. Current liabilities	310		1.709.939.309.230	1.672.847.416.552
1. Short-term trade payables	311	15	766.212.068.278	148.747.176.230
2. Short-term advances from customers	312	16	35.212.232.237	52.143.947.642
4. Taxes and other obligations to the State Budget	314	17	2.425.781.752	5.190.108.595
5. Payables to employees	315		41.742.469.501	80.349.308.259
6. Short-term accrued expenses	316	18	13.857.271.220	582.985.167.918
9. Short-term unearned revenue	319	19	2.303.139.832	179.032.687.368
10. Other short-term payables	320	20	583.654.172.616	580.403.027.146
11. Short-term borrowings and financial leases	321		222.326.180.400	-
13. Bonus and welfare funds	323		42.205.993.394	43.995.993.394
II. Long-term liabilities	330		176.716.645.406	177.161.991.794
8. Other long-term payables	338	20	46.793.995.406	46.595.841.794
9. Long-term borrowings and financial leases	339	21	129.922.650.000	130.566.150.000
D. OWNER'S EQUITY	400		14.069.687.059.615	14.013.627.674.080
I. Owners' equity	410	22	14.069.687.059.615	14.013.627.674.080
1. Owners' contributed capital	411		12.005.880.000.000	12.005.880.000.000
Ordinary shares carrying voting rights	411a		12.005.880.000.000	12.005.880.000.000
8. Investment and development funds	418		42.075.293.582	42.075.293.582
11. Retained earnings	421		2.021.731.766.033	1.965.672.380.498
Retained earnings accumulated to the end of the previous period	421a		1.965.672.380.498	1.294.118.857.178
Retained earnings of the current period	421b		56.059.385.535	671.553.523.320
TOTAL LIABILITIES AND OWNER'S EQUITY	440		15.956.343.014.251	15.863.637.082.426

Approved, 29 April 2026

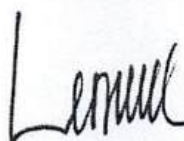
Preparer

Head of Finance and
Accounting Department

General Director



Nguyen Thi Dung



Le Duy Duong



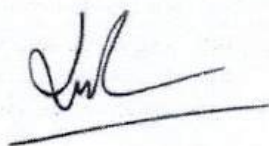
Le Anh Son

SEPARATE INCOME STATEMENT
The first quarter of 2026

Items	Code	Note	The first quarter of		From January 1 to March 31	
			This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
1. Revenue from sales of goods and rendering of services	01	23	2.780.222.390.080	916.595.235.027	2.780.222.390.080	916.595.235.027
2. Revenue deductions	02	23	-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		2.780.222.390.080	916.595.235.027	2.780.222.390.080	916.595.235.027
4. Cost of goods sold	11	24	2.687.327.465.414	903.468.747.777	2.687.327.465.414	903.468.747.777
5. Gross revenue from sales of goods and rendering of services	20		92.894.924.666	13.126.487.250	92.894.924.666	13.126.487.250
6. Gain/Loss on disposal of investment property	21		-	-	-	-
7. Financial income	22	25	29.911.567.762	54.969.849.031	29.911.567.762	54.969.849.031
8. Financial expense	23	26	9.769.333.473	6.641.440.111	9.769.333.473	6.641.440.111
<i>In which: Interest expense</i>	24		3.088.133.043	3.249.322.105	3.088.133.043	3.249.322.105
9. Selling expense	25	27	2.492.803.882	2.287.943.772	2.492.803.882	2.287.943.772
10. General and administrative expense	26	28	45.759.111.738	36.413.943.324	45.759.111.738	36.413.943.324
11. Net profit from operating activities	30		64.785.243.335	22.753.009.074	64.785.243.335	22.753.009.074
12. Other income	31	29	3.484.849.856	6.123.056.640	3.484.849.856	6.123.056.640
13. Other expense	32	30	5.168.405.380	4.767.668.175	5.168.405.380	4.767.668.175
14. Other profit	40		(1.683.555.524)	1.355.388.465	(1.683.555.524)	1.355.388.465
15. Total net profit before tax	50		63.101.687.811	24.108.397.539	63.101.687.811	24.108.397.539
16. Current corporate income tax expense	51	31	7.042.302.276	-	7.042.302.276	-
17. Deferred corporate income tax expens	52		-	-	-	-
18. Profit after corporate income tax	60		56.059.385.535	24.108.397.539	56.059.385.535	24.108.397.539

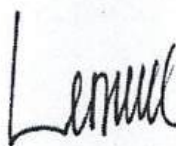
Approved, 29 April 2026

Preparer



Nguyen Thi Dung

**Head of Finance and
Accounting Department**



Le Duy Duong

General Director



Le Anh Son

SEPARATE CASH FLOW STATEMENT

*(By indirect method)
From January 1 to March 31*

Items	Code	Note	From January 1 to March 31	
			This year (VND)	Previous year (VND)
I. Cash flow from operating activities				
1. Profit before tax	01		63.101.687.811	24.108.397.539
2. Adjustment for				
- Depreciation and amortization of fixed assets and investment properties	2		40.296.311.678	83.649.054.662
- Provisions	03		2.940.296.545	(10.634.351)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04		(11.466.036.336)	(29.530.861.475)
- Gains / losses from investment	05		(9.083.331.656)	(20.695.414.807)
- Gains / losses from investment	06		3.088.133.043	3.249.322.105
- Other Adjustment	07		-	-
3. Operating profit before changes in working capital	08		88.877.061.085	60.769.863.673
- Increase or decrease in receivables	09		(509.055.982.499)	(172.577.852.351)
- Increase or decrease in inventories	10		141.905.524.483	4.452.137.908
- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11		(183.814.925.749)	205.028.433.373
- Increase or decrease in prepaid expenses	12		28.703.635.702	(7.713.364.028)
- Other cash outflows from operating activities	17		(1.790.000.000)	(9.945.626.055)
Net cash flow from operating activities	20		(435.174.686.978)	80.013.592.520
II. Cash flow from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		(7.023.735.542)	(47.480.000)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		-	1.497.040.000
3. Loans and purchase of debt instruments from other entities	23		(180.777.557.000)	-
4. Collection of loans and resale of debt instrument of other entities	24		206.639.110.114	42.826.570.030
7. Interest and dividend received	27		26.425.941.426	4.060.168.221
Net cash flow from investing activities	30		45.263.758.998	48.336.298.251

SEPARATE CASH FLOW STATEMENT (CONTINUED)

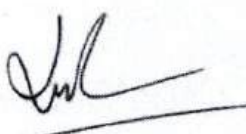
By indirect method)

From January 1 to March 31

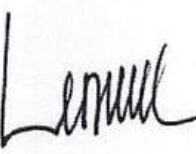
Items	Code	Note	From January 1 to March 31	
			This year (VND)	Previous year (VND)
III. Cash flow from financing activities				
1. Proceeds from issuing shares, receiving capital contributions from owners	31		-	-
2. Payments for capital contributions to owners, repurchasing shares	32		-	-
3. Short-term and long-term loans received	33		809.979.840.400	-
4. Payments for principal debts	34		(587.653.660.000)	-
5. Payments for financial leasing debts	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flow from financing activities	40		222.326.180.400	-
Net cash flows in the period	50		(167.584.747.580)	128.349.890.771
Cash and cash equivalents at the beginning of the year	60		512.555.597.110	322.930.807.932
Effect of exchange rate fluctuations	61		(1.323.383.638)	2.645.033.538
Cash and cash equivalents at the end of the year	70	3	343.647.465.892	453.925.732.241

Approved, 29 April 2026

Preparer


Nguyen Thi Dung

**Head of Finance and
Accounting Department**


Le Duy Duong

General Director



Le Anh Son

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

1.1. STRUCTURE OF OWNERSHIP

Vietnam Maritime Corporation - Joint Stock Company was established under Decision No. 250/TTg dated 29/03/1995 of the Prime Minister. On 29/09/2006, the Corporation was converted to operate under the model of Parent Company - Subsidiary Company according to Decision No. 216/2006/QĐ-TTg of the Prime Minister. At the same time, the Prime Minister also issued Decision No. 217/2006/QĐ-TTg on the establishment of Vietnam Maritime Corporation.

On 25/06/2010, the Prime Minister issued Decision No. 985/QĐ-TTg on transforming Vietnam Maritime Corporation into a one-member limited liability company owned by the State.

Implementing the restructuring project of Vietnam Maritime Corporation which has been approved by the Prime Minister, the Corporation has carried out financial settlement and enterprise valuation for equitization at the date of 31 December 2016. On 08 December 2017, the Minister of Transport issued Decision No. 3402/QĐ-BGTVT announcing the enterprise value for the equitization of Vietnam Maritime Corporation – Parent Company. On 20 June 2018, the Prime Minister issued Decision No. 751/QĐ-TTg approving the equitization plan of Vietnam Maritime Corporation – Parent Company. On 18 June 2020, the State Capital Management Committee at Enterprises issued a Decision No. 277/QĐ-UBND to adjust the scale and structure charter capital according to the results of the initial share offering of Vietnam Maritime Corporation. The Corporation successfully held the first General Meeting of Shareholders on 13 August 2020 and officially changed to operate as a Joint Stock Company on 18 August 2020.

The Corporation operates under the Business Registration Certificate No. 0100104595 issued by the Department of Planning and Investment of Hanoi City for the first time on 07 July 2010. From 18 August 2020, the Corporation changed its 7th Certificate of Business to officially switch to operating under the model of Joint Stock Company with a charter capital of VND 12,005,880,000,000.

The Corporation's headquarters is located at: Ocean Park Building, No. 1 Dao Duy Anh, Kim Lien, Hanoi City.

1.2. BUSINESS FIELDS

The main business activities of the Corporation include coastal and deep-sea freight transportation, inland waterway, road transport, and related transport support services; port operation, inland waterway port operation; agency services, freight forwarding, logistics, warehousing, and cargo storage.

1.3. CHARACTERISTICS OF CORPORATION ACTIVITIES DURING THE ACCOUNTING PERIOD THAT AFFECT THE SEPARATE FINANCIAL STATEMENTS

In the first quarter of 2026, Vietnam's economy maintained its growth momentum, strongly boosting import-export activities, which served as a major positive factor for maritime transport operations. However, the global economic recovery remained slow and uncertain, directly affecting cargo transportation demand and potentially reducing volumes. Ongoing tensions in the Red Sea region continued to disrupt shipping routes, increasing operating costs and causing significant and unpredictable volatility in international freight rates. The global shipping industry faced negative impacts due to declining revenues and a sharp surge in fuel costs. Competitive pressure from newly added fleets in the international market intensified, putting further strain on revenue and profitability in the maritime transport segment. Vietnam Maritime Corporation has been subject to the overall impact of these international shipping market conditions.

1.4 CORPORATION'S STRUCTURE

Information about subsidiaries and affiliates:

On 29 September 2023, the Board of Directors of Vietnam Maritime Corporation issued Decision No. 378/QD-HHVN regarding the termination of operations of VIMC Container Shipping Company - Branch of Vietnam Maritime Corporation - JSC. Information about subsidiaries and affiliates is presented in Note 15 - Long-term financial investments. Subsidiaries not having legal status, dependent accounting include:

No	Name	Address	Main business activities
1	Branch in Hai Phong City	Hai Phong City	Office leasing services and space leasing
2	Branch in Ho Chi Minh City	Ho Chi Minh City	Office leasing services and space leasing
3	VIMC Shipping Company	Hanoi	Shipping agents
4	VIMC Hai Phong Maritime Service Company	Hai Phong City	Office leasing services, and space leasing, maritime services
5	VIMC Maritime Manpower Supply Company	Hanoi	
6	Marine specialized project management board	Hanoi	Project management

2. BASIS FOR PREPARING SEPARATE FINANCIAL STATEMENTS AND FISCAL YEAR

2.1 BASIS FOR PREPARATION OF SEPARATE FINANCIAL STATEMENTS

The Separate Financial Statements are presented in Vietnamese Dong (VND), according to the principle of original price and in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting Regime and legal regulations related to the preparation and presentation of Separate Financial Statements.

The separate financial statements of Corporation are prepared based on the consolidation of the financial statements of its subsidiaries and the Corporation's Office.

2.2 FINANCIAL YEAR

The fiscal year of the Corporation begins on 01 January and ends on 31 December.

2.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these separate financial statements are as follows:

2.3.1 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include: cash, cash at bank and short-term, liquid investments with an original maturity term of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.3.2 FOREIGN CURRENCY TRANSACTIONS

Transactions arising in foreign currencies are translated at the exchange rate at the date of the transactions. Exchange rate differences arising from these transactions are recorded in revenue or costs in the financial year.

Balances of monetary items denominated in foreign currencies at the year-end are retranslated at the exchange rate prevailing on the Statement of Financial Position date, specifically as follows:

The exchange rate used to translate balances of asset items is the average transfer buying and selling rate at the end of the accounting period of the commercial bank where the enterprise regularly conducts transactions.

The exchange rate used to translate balances of liabilities is the average transfer buying and selling rate at the end of the accounting period of the commercial bank where the enterprise regularly conducts transactions.

Exchange rate differences resulting from the revaluation of the balance at the end of the period after offsetting the difference increases and the spread decreases, the remaining difference is accounted for in financial operating revenue or financing expenses for the period.

2.3.3 FINANCIAL INVESTMENTS

Held-to-maturity investments include: time deposits held to maturity for the purpose of earning periodic interest and other held-to-maturity investments.

Capital investments in other entities

Investments in other entities include investments in subsidiaries, associated company and other held to maturity investments.

Investments in subsidiaries, joint ventures, and associates are initially recorded in the accounting books at cost, includes the purchase price or capital contribution plus costs directly related to the investment. After initial recognition, the value of these investments is determined at original cost minus provisions for investment devaluation. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of those investments. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded.

Equity Investments in other entities include: investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. The book value of these investments is recorded according to the results of determining the value of the equitized enterprise of the Parent Company - Corporation approved and announced by competent authorities.

Provision for devaluation of investments is made at the end of the period as follows:

- For investments held to maturity: When there is solid evidence that part or all of the investment may not be recoverable and the amount of loss can be reliably determined, then the loss is recorded in financial expenses during the year and directly deducted from the investment value.

- For investments in subsidiaries, joint ventures and associates: Provision for devaluation of investments is made when the investee incurs losses, based on its separate financial statements or consolidated financial statements of subsidiaries, joint ventures and associates at the provision time with the provision level equal to the difference between the actual capital contributions of the parties in the subsidiaries, joint ventures and associates and the actual owner's equity is multiplied by the Company's capital contribution ratio compared to the total actual capital contribution of the subsidiaries, joint ventures and associates. If the subsidiaries, joint ventures and associates are the subject of the consolidated financial statements prepared, the basis for determining loss provisions is the consolidated financial statements.

- For an investment that is held for a long time (not classified as a trading security) and has no significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provision shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.

2.3.4 RECEIVABLES

The receivables shall be presented at book value less provisions for doubtful debts and recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation.

The provision for doubtful debts is made for each doubtful debt based on the expected level of loss that may occur, specifically for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but

difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.3.5 INVENTORIES

Inventories are recorded at the lower of cost and net realizable value.. The original cost of inventory includes purchasing costs, processing costs and other directly related costs incurred to bring the inventory to its current location and condition. Net realizable value is determined by the estimated selling price less the estimated costs of completion and estimated costs necessary to sell them.

The cost of inventory is calculated using weighted average method. Inventory is recorded by perpetual method. Particularly at Vinalines Shipping Company – a dependent accounting unit of the Parent Company, the value of inventories (mainly fuel on board) is recorded according to the periodic inventory method.

Provision for devaluation of inventories made at the end of the year for each inventory with the excess of original cost of inventory over their net realizable value. Increases or decreases in the inventory balance that need to be made provision at the end of the fiscal year are recorded in the cost of goods sold.

2.3.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at historical cost and accumulated depreciation.

The cost of tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to its working condition and location for its intended use. Expenditures incurred after the initial recognition are only recorded as increase in historical cost of fixed assets if it is certain to increase the future economic benefits from use of such assets. The costs incurred that do not satisfy the above conditions are recorded as operating costs during the year.

For fixed assets recorded as an increase before 31 December 2016, the historical cost of fixed assets is recorded according to the dossier to determine the value of the Corporation's equitized enterprise approved by the competent authority.

Fixed assets are depreciated using a straight-line method over their estimated useful lives, specifically as follows:

Categories of fixed assets	Time of use (Year)
Buildings, structures	20 - 35
Machinery, equipment	05 - 10
Motor vehicles, transmission	06 - 20
Office equipment and other fixed assets	03 - 08
Land use rights	50
Computer software	03

2.3.7 INVESTMENT PROPERTIES

Investment properties are initially recognised at historical cost. For investment properties that are put into use and have an increase in historical cost before or on 31 December 2016 (the time to determine the equitization value), the historical cost and accumulated depreciation are recognized according to the valuation results of the equitized parent company - The Company has been approved and announced by competent authorities.

Categories of fixed assets	Time of use (Year)
Buildings, structures	35

2.3.8 CONSTRUCTION IN PROGRESS

Construction in progress includes fixed assets which are being purchased and constructed but have not yet been put into use, and capital construction projects that are in the process of being built and have not yet been completed and put into use at the time of closing books to prepare separate financial statements. These assets are recorded at historical cost. Attributable costs includes: costs of goods and services payable to contractors and suppliers, related interest costs during the investment period and other reasonable costs directly related to the formation of property later. The depreciation of these assets shall be made when the assets are completed and put into use.

2.3.9 DEFERRED EXPENSES

Deferred expenses include actual costs incurred that relate to the results of production and business activities over multiple accounting periods. The Corporation's deferred expenses comprise the following items:

Prepaid land expenses

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.

Tools and supplies

Tools and tools that have been put into use are allocated to expenses on a straight-line basis over a period of 36 months or less.

Fixed asset repair costs

One-time asset repair costs of high value are allocated to expenses using the straight-line method over a period not exceeding 36 months.

Rental and insurance costs: Allocated based on prepayment period.

2.3.10 PAYABLES

Payables shall be recorded in detail according to the original term, remaining term at the reporting date, payable objects, payable currency and other factors according to the Corporation's management demands.

The Corporation, based on the remaining term at the reporting date, classifies payables as long-term or short-term and re-evaluates monetary items originating in foreign currencies according to the principles as presented in Note 3.2.

2.3.11 BORROWINGS AND FINANCE LEASE LIABILITIES

Loans and finance lease liabilities include: loans and finance lease liabilities. Loans and financial lease liabilities are tracked in detail according to each loan object, each debtor, each loan contract and each type of loan asset; according to the repayment term of loans, finance lease liabilities and in original currency (if any). Loans with the remaining repayment term of more than 12 months from the reporting date are presented as long-term loans and financial lease liabilities. Loans due within the next 12 months from the reporting date are presented as short-term loans and finance lease liabilities.

2.3.12 BORROWING COSTS

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of an unfinished asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

During the period from January 1, 2026 to March 31, 2026, all loan interest expenses are recorded in the Separate Income Statement.

2.3.13 ACCRUED EXPENSES

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period because there are no invoices or insufficient accounting records and documents, including loan interest expenses and other expenses.

2.3.14 OWNERS' EQUITY

Owner's equity is stated at actually contributed capital of owners. On the official date of conversion to a joint stock company, the owner's investment capital is accounted for and adjusted to the correct charter capital of the joint stock company approved by the competent authority. The difference between the value of equity at the official date of conversion to a joint stock company and the charter capital of the joint stock company is recorded in other short-term payables by the Corporation to be submitted to the Enterprise Arrangement Support Fund according to regulations.

Undistributed profit after tax reflects business results (profit and loss) after corporate income tax and the situation of profit distribution or loss handling of the Corporation.

2.3.15 REVENUE RECOGNITION

Revenue from rendering of services

Revenue is recognized when the outcome of such transaction can be measured reliably. For rendering of services during numerous years, sales of services are recognized by reference to the percentage of completion of the transaction at the balance sheet date. Sale of services is recognized when all following conditions are satisfied:

- Revenue can be reliably measured;
- It is probable that economic benefits associated with the transaction will flow to the Company;
- Percentage of completion of services at the balance sheet date can be measured
- Costs incurred in respect of rendering of services and costs incurred to completion of rendering of services can be measured.

The completed work of rendering services is determined according to the method of evaluating the completed work.

Financial income: bank interest, loan receivable interest; Dividends and profit distributed; Exchange rate difference, divestment profits at joint stock companies..., specifically as follows:

- Deposit interest is determined on an accrual basis, which is determined on the balance of deposits and the applicable interest rate.
- Dividends and profits are recorded according to the notice of the party distributing the dividends and profits..

Other income reflects income arising from events or operations separate from the Corporation's normal business activities, in addition to the revenues mentioned above.

2.3.16 CORPORATE INCOME TAX

Corporate income tax expense includes current corporate income tax and deferred corporate income tax.

Corporate income tax

Current income tax is a tax calculated based on based on taxable profit. Corporate income tax is calculated at the effective tax rate of 20% of taxable income.

The determination of corporate income tax is based on current tax regulations. However, these regulations vary from time to time and the final determination of corporate income tax is subject to the results of examination by the competent tax authority.

Deferred corporate income tax

The deferred corporate income tax is the income tax payable or will be refunded due to the temporary difference between the carrying value of assets and liabilities for the purpose of financial reporting and the values used for tax purposes. Deferred tax liabilities are recognized for all temporary

taxable differences. Deferred tax assets are recorded only when there is a certainty that there will be taxable income in the future to use these deductible temporary differences.

2.3.17 RELATED PARTIES

A party is considered to be related to the Company if it has the ability to control the Company or exercise significant influence over the Company in making financial and operating decisions. Related parties include:

- Enterprises have the right to control or be directly or indirectly controlled by one or more intermediaries, or under the common control with the Company including subsidiaries, joint ventures, co-controlled business establishments, associates;
- Individuals have the right to directly or indirectly vote in reported enterprises, having a significant influence on these enterprises, key management have the authority and responsibility for making plan, managing and controlling activities of the Company, including close family members of these individuals;
- Enterprises owned by aforementioned individuals, having direct or indirect voting rights or having a significant influence on the business.

When considering each relationship of related parties, the nature of the relationship is paid attention to, not merely its legal form.

3. CASH AND CASH EQUIVALENTS

Detail	31/03/2026	01/01/2026
	VND	VND
Cash on hand	2.560.514.796	2.824.126.420
Cash at bank	288.592.951.096	417.577.470.690
Cash equivalents	52.494.000.000	92.154.000.000
Total	343.647.465.892	512.555.597.110

The cash equivalents are deposits at commercial banks with terms not exceeding 3 months.

4. HELD-TO-MATURITY INVESTMENTS

Detail	31/03/2026			01/01/2026		
	Value (VND)	Recoverable value	Provision (VND)	Value (VND)	Recoverable value	Provision (VND)
Short- term	2.168.438.741.008	2.154.225.435.279	(14.213.305.729)	2.184.550.975.925	2.170.337.670.196	(14.213.305.729)
Term deposits	2.061.040.554.794	2.061.040.554.794	-	2.060.105.554.794	2.060.105.554.794	-
Loans receivable	16.500.000.000	10.000.000.000	(6.500.000.000)	16.500.000.000	10.000.000.000	(6.500.000.000)
<i>Including loans to related parties</i>	-	-	-	-	-	-
<i>Can Tho Port Joint Stock Company</i>	10.000.000.000	10.000.000.000	-	10.000.000.000	10.000.000.000	-
<i>Hau Giang Maritime Services Co., Ltd.</i>	6.500.000.000	-	(6.500.000.000)	6.500.000.000	-	(6.500.000.000)
Interest receivable on term deposits	7.400.602.661	7.400.602.661	-	24.929.780.744	24.929.780.744	-
Short-term loan interest	83.497.583.553	75.784.277.824	(7.713.305.729)	83.015.640.387	75.302.334.658	(7.713.305.729)
<i>Phuong Dong Maritime Transport and Trading Joint Stock Company</i>	6.602.648.507	-	(6.602.648.507)	6.602.648.507	-	(6.602.648.507)
<i>Nam Can Port Joint Stock Company</i>	1.141.309.802	30.652.580	(1.110.657.222)	1.118.396.525	7.739.303	(1.110.657.222)
<i>Hau Giang Maritime Services Co., Ltd.</i>	197.166.667	197.166.667	-	99.666.667	99.666.667	-
<i>SP - PSA International Port Co., Ltd.</i>	71.782.346.016	71.782.346.016	-	71.317.416.735	71.317.416.735	-
<i>Cai Lan International Container Terminal Co., Ltd.</i>	3.774.112.561	3.774.112.561	-	3.877.511.953	3.877.511.953	-
	-	-	-	-	-	-
Long - term	341.784.919.060	341.784.919.060	-	365.463.448.691	365.463.448.691	-
Term deposits	-	-	-	-	-	-
Loans receivable	328.508.156.966	328.508.156.966	-	352.389.032.523	352.389.032.523	-
<i>Including loans to related parties</i>	-	-	-	-	-	-
<i>Can Tho Port Joint Stock Company</i>	11.085.321.528	11.085.321.528	-	13.585.321.528	13.585.321.528	-
<i>SP - PSA International Port Co., Ltd.</i>	129.922.650.000	129.922.650.000	-	129.081.150.000	129.081.150.000	-
<i>Cai Lan International Container Terminal Co., Ltd.</i>	185.769.987.718	185.769.987.718	-	208.769.920.275	208.769.920.275	-
<i>Nam Can Port Joint Stock Company</i>	1.730.197.720	1.730.197.720	-	952.640.720	952.640.720	-
Long-term loan interest	13.276.762.094	13.276.762.094	-	13.074.416.168	13.074.416.168	-
<i>Can Tho Port Joint Stock Company</i>	13.276.762.094	13.276.762.094	-	13.074.416.168	13.074.416.168	-
Total	2.510.223.660.068	2.496.010.354.339	(14.213.305.729)	2.550.014.424.616	2.535.801.118.887	(14.213.305.729)

Held-to-maturity investments include:

Term deposits and related interest at commercial banks with maturities exceeding three (03) months.

Loans and loan interest, including:

The outstanding principal and interest of Can Tho Port Joint Stock Company at VietinBank, which have been paid on behalf by Vietnam Maritime Corporation under the agreement dated September 30, 2019 between the Corporation and Can Tho Port Joint Stock Company. The repayment term extends to the end of 2027. The interest rate for the first interest period is 4.5% per annum; subsequent periods shall be adjusted in accordance with the agreement but shall not exceed the average deposit interest rates of four banks: Vietcombank, VietinBank, BIDV, and Agribank. Collateral includes secured assets with a total historical cost of VND 16,780,344,912 and receivables from economic contracts of the company with an estimated value of VND 67,427,662,220.

A loan to Hau Giang Maritime Services Company Limited, bearing an interest rate of 6% per annum, for the purpose of paying land use fees for the extension of land use progress at Song Hau Industrial Park – Phase 1. The loan is unsecured; the company prioritizes using proceeds from the transfer of 21 hectares of land to repay this financial support.

A loan to SP-PSA International Port Company Limited, with an original principal amount of USD 4,950,000 under the shareholder loan agreement dated August 26, 2008, corresponding to the Corporation's 15% equity interest in the company. The loan bears interest at 6-month LIBOR + (0.8%–1.6%) per annum and is repayable upon demand by the lender.

A receivable from Cai Lan International Container Terminal Company Limited under the debt purchase agreement signed between Vietnam Maritime Corporation, SSA Holdings International and the lenders, in order to implement the financial restructuring plan of CICT approved under the Extraordinary General Meeting Resolution dated July 22, 2024.

5. SHORT-TERM TRADE RECEIVABLES

Detail	31/03/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Related parties	13.906.092.902	-	43.110.583.419	-
Vietnam Ocean Shipping Agency Corporation	3.970.620	-	0	-
Vietnam Ocean Shipping Joint Stock Company	52.155.219	-	18.696.685.848	-
VIMC Logistics Joint Stock Company	3.452.421.645	-	2.642.237.787	-
High-tech Transport Company Limited	1.072.764	-	1.114.560	-
VIMC Dinh Vu Port Joint Stock Company	-	-	139.232.718	-
Hau Giang Maritime Services Co., Ltd.	172.800.000	-	86.400.000	-
Can Tho Port Joint Stock Company	-	-	198.570.000	-
Vinalines Nha Trang Joint Stock Company	57.595.441	-	46.485.514	-
VIMC Container Transport Joint Stock Company	9.747.753.306	-	21.041.616.644	-
Vietnam - Japan International Transport Co., Ltd	11.407.068	-	6.947.748	-
International Maritime Transport and Labor Cooperation Joint Stock Company	631.584	-	654.804	-
Vietnam Sea Transport and Chartering Joint Stock Co	31.993.435	-	-	-
Honda Logistics Vietnam Co., Ltd.	2.986.092	-	2.948.940	-
ARIES ENERGY CORPORATION INTER S.A	371.305.728	-	247.688.856	-
Other	1.150.911.384.040	(26.218.486.603)	685.629.356.678	(26.218.486.603)
NHT Trading Investment Development Company Limited	683.010.311.559	-	296.124.211.794	-
PETROVIETNAM POWER GENERATION BRANCH – VIETNAM OIL AND GAS GROUP	238.083.666.193	-	179.543.773.080	-
HB Investment Trading Joint Stock Company	162.676.605.960	-	135.736.530.000	-
Denmar Chartering & Trading GmbH	16.658.268.724	(16.658.268.724)	16.658.268.724	(16.658.268.724)
Other Customers	50.482.531.604	(9.560.217.879)	57.566.573.080	(9.560.217.879)
Total	1.164.817.476.942	(26.218.486.603)	728.739.940.097	(26.218.486.603)

6. SHORT-TERM ADVANCES TO SUPPLIERS

Detail	31/03/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Related parties	697.791.000		697.791.000	
Maritime Construction Consulting Joint Stock Company	697.791.000		697.791.000	
Other				
Bach Dang Shipbuilding Company Vietnam	49.239.258.319	(49.239.258.319)	49.239.258.319	(49.239.258.319)
Vietnam Waterway Construction JSC	6.179.608.452	(6.179.608.452)	6.179.608.452	(6.179.608.452)
T&T Vietnam Trading and Construction JSC	2.253.241.533	-	2.253.241.533	-
Other	11.480.297.630	(1.032.231.218)	13.091.836.422	(1.032.231.218)
Total	69.850.196.934	(56.451.097.989)	71.461.735.726	(56.451.097.989)

7. OTHER RECEIVABLES

Other short-term receivables	31/03/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Advances to employees	10.005.994.350	-	7.148.999.166	-
Deposits, deposits	494.044.875	(162.556.875)	491.364.875	(162.556.875)
Dividends and profit shares receivable	67.457.420.975	(67.457.420.975)	67.657.420.975	(67.657.420.975)
Other receivables	342.055.053.948	(120.516.716.583)	244.863.824.607	(120.516.716.583)
Receivable value-added tax (VAT) on input of Berth No.2 Project – Ba Ngoi Port	12.810.751.466	-	12.810.751.466	-
Insurance compensation receivable	1.135.394.000	-	8.899.153.768	-
Vinalines Nha Trang Joint Stock Company	106.209.633.907	(105.438.182.080)	106.209.633.907	(105.438.182.080)
Vien Duong Transport One Member Co., Ltd.	15.697.069.348	(5.637.662.979)	15.697.069.348	(5.637.662.979)
Other receivables	206.202.205.227	(9.440.871.524)	101.247.216.118	(9.440.871.524)
Total	420.012.514.148	(188.136.694.433)	320.161.609.623	(188.336.694.433)

(1) This is the deductible input VAT of the wharf construction project No. 2 - Ba Ngoi Port (Phase 1) that Viet Nam Maritime Corporation has transferred assets to Cam Ranh Joint Stock Company.

(2) Including receivables from Vinalines Nha Trang Joint Stock Company that the Company paid off on behalf of Vietnam Joint Stock Commercial Bank for Industry and Trade, Vietnam Bank for Agriculture and Rural Development for building Au Co 1 ship; loans from the Vietnam Development Bank - Hai Phong Branch to build new Au Co 1 and Hoa Lu ships, interest incurred respectively.

(3) Receivables for ship's fuel and materials are the value of unconsumed supplies on the ship according to the ship rental contract between VIMC Shipping Company and Vietnam Shipping Joint Stock Company which will be settled upon handover and contract liquidation.

Other long-term receivables	31/03/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Long-term deposits and deposits	238.770.921.906	-	239.633.935.596	-
Other receivables	24.614.750.517	-	40.000.087.443	-
+ Can Tho Port Joint Stock Company	0	-	0	-
+ Vinalines Nha Trang Joint Stock Company	8.900.000.000	-	8.900.000.000	-
+ VIMC Container Transport Joint Stock Company	10.347.357.591	-	10.347.357.591	-
+ Other long-term receivables	5.367.392.926	-	20.752.729.852	-
Total	263.385.672.423	-	279.634.023.039	-

Receivables from related parties are as follows:

Detail	31/03/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Other short-term receivables from related parties	212.371.570.538	(184.884.915.682)	209.335.084.052	(184.884.915.682)
Vietnam Ocean Shipping Agency Corporation	-	-	104.400.000	-
Vietnam Ocean Shipping Joint Stock Company	70.704.005.549	(70.704.005.549)	70.704.005.549	(70.704.005.549)
Vinaship Shipping Joint Stock Company	-	-	200.000.000	-
Hai Phong Port Joint Stock Company	-	-	200.000.000	-
Sai Gon Port Joint Stock Company	-	-	200.000.000	-
Da Nang Port Joint Stock Company	270.000.000	-	-	-
Bien Dong shipping Company Limited	16.800.000	-	-	-
VIMC Dinh Vu Port Joint Stock Company	-	-	12.000.000	-
Cai Lan Port Investment Joint Stock Company	5.693.066.449	-	4.615.974.078	-
Hau Giang Maritime Services Co., Ltd.	20.415.625.251	(6.542.396.368)	17.270.002.603	(6.542.396.368)
Can Tho Port Joint Stock Company	1.832.626.715	-	2.194.494.856	-
Vinalines Nha Trang Joint Stock Company	106.209.633.907	(105.438.182.080)	106.209.633.907	(105.438.182.080)
VIMC Container Transport Joint Stock Company	120.000.000	-	200.000.000	-
Vietnam - Japan International Transport Co., Ltd	30.000.000	-	-	-
Khuyen Luong Port Joint Stock Company	12.000.000	-	-	-
Maritime Construction Consulting Joint Stock Company	-	-	200.000.000	-
Oriental Shipping And Trading Joint Stock Company	117.000.000	-	117.000.000	-
Nam Can Port Joint Stock Company	2.208.070.988	(2.200.331.685)	2.208.070.988	(2.200.331.685)
Cai Mep International Port Co., Ltd.	968.629.118	-	1.021.990.118	-
Cai Lan International Container Terminal Co., Ltd.	3.774.112.561	-	3.877.511.953	-
Other long-term receivables from related parties	19.247.357.591	-	19.247.357.591	-
Can Tho Port Joint Stock Company	-	-	-	-
Vinalines Nha Trang Joint Stock Company	8.900.000.000	-	8.900.000.000	-
VIMC Container Transport Joint Stock Company	10.347.357.591	-	10.347.357.591	-

BAD DEBTS

Detail	31/03/2026			01/01/2026		
	Value(VND)	Provision(VND)	Recoverable value (VND)	Value (VND)	Provision (VND)	Recoverable value (VND)
Vinalines Nha Trang Joint Stock Company	106.209.633.907	(105.438.182.080)	771.451.827	106.209.633.907	(105.438.182.080)	771.451.827
Bach Dang Shipbuilding Company Vietnam	49.239.258.319	(49.239.258.319)	-	49.239.258.319	(49.239.258.319)	-
Vietnam Ocean Shipping Joint Stock Company	70.704.005.549	(70.704.005.549)	-	70.704.005.549	(70.704.005.549)	-
Vinaship Shipping Joint Stock Company	-	-	-	-	-	-
Phuong Dong Maritime Transport and Trading JSC	6.602.648.507	(6.602.648.507)	-	6.602.648.507	(6.602.648.507)	-
Vietnam Waterway Construction JSC	6.179.608.452	(6.179.608.452)	-	6.179.608.452	(6.179.608.452)	-
Denmar Chartering & Trading GmbH	16.658.268.724	(16.658.268.724)	-	16.658.268.724	(16.658.268.724)	-
Other	46.919.584.647	(38.452.122.371)	8.467.462.276	47.119.584.647	(38.652.122.371)	8.467.462.276
Total	302.513.008.105	(293.274.094.002)	9.238.914.103	302.713.008.105	(293.474.094.002)	9.238.914.103

8. INVENTORIES

Detail	31/03/2026		01/01/2026	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Raw materials	150.564.725.069	-	124.510.808.193	-
Tools, supplied	227.182.389	-	232.286.659	-
Work in progress	4.348.191.486	-	5.750.145.989	-
Goods (*)	212.968.642.313	(204.319.590.800)	379.521.024.899	(204.319.590.800)
Total	368.108.741.257	(204.319.590.800)	510.014.265.740	(204.319.590.800)

(*) The value of goods including 02 ship engines 47,500 DWT (HB-02/03) built at Ha Long Shipbuilding One Member of Responsibility Limited Company with a value of VND 210,469,590,800. As at 30 September 2025, the Corporation has made a provision for devaluation for these 2 ship engines with the amount of VND 204,319,590,800.

9. DEFERRED EXPENSES

Detail	31/03/2026	01/01/2026
	Value (VND)	Value (VND)
Short-term	8.614.808.454	37.251.252.722
Tools and supplies awaiting allocation	41.853.631	79.461.757
Insurance expenses	7.130.099.477	5.945.449.822
Property repair costs	65.757.087	136.766.609
Others	1.377.098.259	31.089.574.534
Long-term	18.281.591.955	18.348.783.389
Prepaid land rental	14.912.801.040	15.026.419.765
Property repair costs	1.119.720.460	1.420.973.434
Others	2.249.070.455	1.901.390.190
Total	26.896.400.409	55.600.036.111

10. TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery and equipmen	Transmission vehicles	Management equipment and tools	Other fixed assets	Total
HISTORICAL COST						
01/01/2026	288.898.918.735	64.187.106.679	4.314.478.446.378	11.925.216.940	240.055.000	4.679.729.743.732
- Increase during the period	-	-	-	921.711.000	-	921.711.000
- Decrease during the period	-	-	-	-	-	-
31/03/2026	288.898.918.735	64.187.106.679	4.314.478.446.378	12.846.927.940	240.055.000	4.680.651.454.732
ACCUMULATED DEPRECIATION						
01/01/2026	(166.911.356.693)	(35.781.238.011)	(4.096.663.019.426)	(10.537.833.448)	(240.055.000)	(4.310.133.502.578)
- Depreciation for the period	(4.357.145.839)	(2.045.020.946)	(29.538.493.595)	(153.124.194)	-	(36.093.784.574)
- Reclassification	-	(609.136.671)	-	-	-	(609.136.671)
- Decrease during the period	-	-	-	-	-	-
+ Disposal and transfer	-	-	-	-	-	-
+ Other decreases	-	-	-	-	-	-
31/03/2026	(171.268.502.532)	(38.435.395.628)	(4.126.201.513.021)	(10.690.957.642)	(240.055.000)	(4.346.836.423.823)
NET CARRYING AMOUNT						
01/01/2026	121.987.562.042	28.405.868.668	217.815.426.952	1.387.383.492	-	369.596.241.154
31/03/2026	117.630.416.203	25.751.711.051	188.276.933.357	2.155.970.298	-	333.815.030.909

11. INTANGIBLE FIXED ASSETS

Item	Land use rights	Computer software	Total
HISTORICAL COST			
01/01/2026	397.725.529	28.667.679.099	29.065.404.628
- Increase during the period	-	-	-
+ Purchase in the period	-	-	-
31/03/2026	397.725.529	28.667.679.099	29.065.404.628
ACCUMULATED DEPRECIATION			
01/01/2026	(397.725.529)	(21.979.428.238)	(22.377.153.767)
- Depreciation for the period	-	(779.679.595)	(779.679.595)
- Reclassification	-	609.136.671	609.136.671
- Decrease during the period	-	-	-
31/03/2026	(397.725.529)	(22.149.971.162)	(22.547.696.691)
NET CARRYING AMOUNT			
01/01/2026	-	6.688.250.861	6.688.250.861
31/03/2026	-	6.517.707.937	6.517.707.937

12. INVESTMENT PROPERTIES

Item	Houses	Total
HISTORICAL COST		
01/01/2026	454.731.798.768	454.731.798.768
- Increase during the period	5.992.446.680	5.992.446.680
- Decrease during the period	-	-
31/03/2026	460.724.245.448	460.724.245.448
ACCUMULATED DEPRECIATION		
01/01/2026	(264.674.203.677)	(264.674.203.677)
- Depreciation for the period	(3.422.847.509)	(3.422.847.509)
31/03/2026	(268.097.051.186)	(268.097.051.186)
NET CARRYING AMOUNT		
01/01/2026	190.057.595.091	190.057.595.091
31/03/2026	192.627.194.262	192.627.194.262

Investment properties mainly include the value of the Hanoi International Maritime Trade Information Center building at 1 Dao Duy Anh, Kim Lien, Hanoi and value at 163 Nguyen Van Troi, Phu Nhuan, Ho Chi Minh City is being used for lease

13. LONG - TERM CONSTRUCTION IN PROGRESS

Detail	31/03/2026 VND	01/01/2026 VND
- Cost of software investment	0	0
- Maritime Service Area Project - Hau Giang Seaport	-	0
- Ninh Giang inland waterway port	29.387.114.846	29.327.227.846
- Renovation and Additional Installation of the Corridor Smoke Extraction System for the Ocean Park Building	-	0
- Upgrading IT infrastructure	-	0
- Renovation of Restroom Areas from Ground Floor to 3rd Floor of the Ocean Park Building	0	1.657.659.680
- Installation of Exterior Architectural Lighting System for the Ocean Park Building	209.514.815	209.514.815
- VIMC Big Data Integration Hub	294.444.445	294.444.445
- Procurement of automobiles	1.499.199.091	-
- Others	151.021.821	-
Total	31.541.295.018	31.488.846.786

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

14. LONG-TERM FINANCIAL INVESTMENT

Detail	31/03/2026			01/01/2026		
	Voting Percentage (%)	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)	Voting Percentage (%)
Investment in Subsidiaries		10.511.439.628.364	(184.649.262.349)	10.511.439.628.364	(181.508.965.804)	
Sai Gon Port Joint Stock Company	65,45%	1.132.519.248.000	-	1.132.519.248.000	-	65,45%
Hai Phong Port Joint Stock Company	92,56%	4.781.733.756.600	-	4.781.733.756.600	-	92,56%
Da Nang Port Joint Stock Company	75,00%	1.435.500.000.000	-	1.435.500.000.000	-	75,00%
Quy Nhon Port Joint Stock Company	75,01%	415.459.150.120	-	415.459.150.120	-	75,01%
Cam Ranh Port Joint Stock Company	80,90%	582.796.641.000	-	582.796.641.000	-	80,90%
Nghe Tinh Port Joint Stock Company	51,00%	125.101.000.800	-	125.101.000.800	-	51,00%
Can Tho Port Joint Stock Company	99,01%	259.192.479.128	-	259.192.479.128	-	99,01%
High-tech Transport Company Limited	56,00%	38.073.259.493	(14.010.132.457)	38.073.259.493	(14.010.132.457)	56,00%
Hau Giang Maritime Services Co., Ltd.	100,00%	395.301.093.431	(155.395.183.212)	395.301.093.431	(152.254.886.667)	100,00%
Vietnam Ocean Shipping Joint Stock Company	51,00%	75.684.000.000	-	75.684.000.000	-	51,00%
Vinaship Shipping Joint Stock Company	51,00%	10.200.000.000	-	10.200.000.000	-	51,00%
Bien Dong shipping Company Limited	100,00%	-	-	-	-	100,00%
Vietnam Ocean Shipping Agency Corporation	51,05%	166.306.435.800	-	166.306.435.800	-	51,05%
ViMC Logistics Joint Stock Company	56,72%	47.563.558.000	-	47.563.558.000	-	56,72%
Vietnam Container Operation Co., Ltd.	60,00%	31.459.005.992	(15.243.946.680)	31.459.005.992	(15.243.946.680)	60,00%
Cai Lan Port Investment Joint Stock Company	56,58%	-	-	-	-	56,58%
Vinalines Nha Trang Joint Stock Company	91,79%	-	-	-	-	91,79%
VIMC Container Transport Joint Stock Company	99,96%	1.014.550.000.000	-	1.014.550.000.000	-	99,96%

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Detail	31/03/2026			01/01/2026		
	Voting Percentage (%)	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)	Voting Percentage (%)
Investment in Joint Ventures and Associates		406.500.361.788	(76.709.537.635)	403.834.081.788	(76.709.537.635)	
Vietnam Sea Transport and Chartering Joint Stock Company Nam	43,32%	35.865.600.000	(35.865.600.000)	35.865.600.000	(35.865.600.000)	47,44%
Vietnam - Japan Intenational Transport Co., Ltd	50,00%	39.266.565.460	-	39.266.565.460	-	50,00%
Maritime Construction Consulting Joint Stock Company	49,00%	30.895.720.892	-	30.895.720.892	-	49,00%
Khuyen Luong Port Joint Stock Company	49,00%	20.846.179.892	-	20.846.179.892	-	49,00%
Dong Do Maritime Joint Stock Company	48,97%	11.993.146.000	(11.993.146.000)	11.993.146.000	(11.993.146.000)	48,97%
Oriental Shipping And Trading Joint Stock Company	49,00%	3.930.976.000	(3.930.976.000)	3.930.976.000	(3.930.976.000)	49,00%
Nam Can Port Joint Stock Company	49,35%	3.131.513.820	(3.131.513.820)	3.131.513.820	(3.131.513.820)	49,35%
SG - SSA Port International Container Service Joint Stock Company	50,00%	55.886.479.724	-	55.886.479.724	-	50,00%
Cai Mep International Port Co., Ltd.	50,00%	-	-	-	-	50,00%
SP - PSA International Port Co., Ltd.	50,00%	169.387.500.000	(14.501.901.815)	169.387.500.000	(14.501.901.815)	50,00%
Vinalines Dong Do Ship Repair Company Limited	49,14%	-	-	-	-	49,14%
Transco Transport and Trading Joint Stock Company	33,49%	25.344.000.000	-	25.344.000.000	-	33,49%
International Maritime Transport and Labor Cooperation Joint Stock Company	36,00%	7.286.400.000	(7.286.400.000)	7.286.400.000	(7.286.400.000)	36,00%
ARIES ENERGY CORPORATION INTER S.A	50,00%	2.666.280.000				0,00%
Other investments		17.179.300.748	(1.597.181.783)	17.179.300.748	(1.597.181.783)	
Saigon Maritime Joint Stock Company	10,15%	4.431.254.923	-	4.431.254.923	-	10,15%
Hai Phong Maritime Investment and Trading Joint Stock Company	12,92%	11.643.115.357	(492.398.493)	11.643.115.357	(492.398.493)	12,92%
Technical Trading and Investment Company		147.178	-	147.178	-	0,00%
Gemasa Corporation Joint Venture Company		1.104.783.290	(1.104.783.290)	1.104.783.290	(1.104.783.290)	0,00%

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(i) For the investments owned by Vietnam Maritime Corporation before December 31, 2016 (the time of determining the enterprise value for equitization), the investment value is recorded based on the results of the enterprise value determination for equitization, which has been approved and published by the competent authorities.

(ii) In accordance with the conclusions of the Government Inspectorate regarding the equitization of Quy Nhon Port Joint Stock Company ("Quy Nhon Port") and the directives of the Deputy Prime Minister and other relevant authorities, Vietnam Maritime Corporation signed Contract No. 01/2019/VNL-HT/CGCP on May 27, 2019, for the transfer of ownership of QNP shares with Hop Thanh Investment and Mining Joint Stock Company. On May 29, 2019, the transfer of ownership of 30,312,262 shares, equivalent to 75.01% of the charter capital of Quy Nhon Port, to Vietnam Maritime Corporation was carried out through the Vietnam Securities Depository Center. According to the contract, the total transfer value includes: (1) The transfer payment and (2) The legal benefits of the investor. Specifically: (1) On May 27, 2019, Vietnam Maritime Corporation transferred the payment of 415,156,027,500 VND to Hợp Thành. (2) The legal benefits of the investor are still under negotiation between the parties to determine this value.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

15. SHORT - TERM TRADE PAYABLE

Detail	31/03/2026 Value (VND)	01/01/2026 Value (VND)
Related Parties	61.763.589.594	1.906.994.179
Bien Dong shipping Company Limited	60.229.427.276	380.947.031
Can Tho Port Joint Stock Company	109.379.938	-
Hau Giang Maritime Services Co., Ltd.	1.192.165.966	-
Vosco Trading and Services Joint Stock Company	232.616.414	1.481.335.148
Dong Do Maritime Joint Stock Company	-	44.712.000
Other Parties	704.448.478.684	146.840.182.051
China Bai Gui International Trade Limited	503.268.409.324	-
BMC Mineral Investment Company Limited	79.933.809.810	-
HB Trading and Investment JSC	55.888.118.142	67.952.907.066
Ha Long Shipbuilding Company Limited	32.067.142.734	32.067.142.734
Other suppliers	33.290.998.674	46.820.132.251
Total	766.212.068.278	148.747.176.230

16. SHORT - TERM ADVANCES FROM CUSTOMERS

Detail	31/03/2026 Value (VND)	01/01/2026 Value (VND)
Related Parties	939.413.524	1.258.886.684
Hai Phong Port Joint Stock Company	145.800.000	145.800.000
Quy Nhon Port Joint Stock Company	376.800.000	529.800.000
Vietnam Ocean Shipping Agency Corporation	330.026.400	330.026.400
International Maritime Transport and Labor Cooperation Joint Stock Company	86.787.124	-
Vietnam Sea Transport and Chartering Joint Stock Company Nam	-	253.260.284
Other Parties	34.272.818.713	57.018.782.235
Xianglong Shipping Pte. Ltd	-	9.600.308.855
Sinotrans South China Supply Chain Management Co., Ltd	8.119.735.876	6.133.721.277
Other entities	26.153.082.837	41.284.752.103
Total	35.212.232.237	58.277.668.919

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

17. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

Indicators	Tax receivable at beginning of year (VND)	Tax payables at beginning of year (VND)	Amount to be paid during the period (VND)	Amount actually paid during the period (VND)	Amount receivable at the end of the period (VND)	Amount payable at the end of the period (VND)
Value added tax	65.980.505	4.567.826.500	3.141.604.271	6.807.109.822	65.980.504	902.320.948
Import and export taxes	-	-	283.232.274	283.232.274	-	-
Corporate income tax	7.111.282.260	-	7.042.302.276	-	68.979.984	-
Personal income tax	277.883.571	622.282.095	8.275.133.801	8.703.973.835	277.883.571	193.442.061
Real estate tax and land rent	3.207.276.284	-	4.017.979.845	-	519.315.200	1.330.018.743
Other taxes	-	-	50.012.363	50.012.381	-	-
Other fees, charges and payable amounts	-	-	-	-	-	-
Total	10.662.422.620	5.190.108.595	22.810.264.830	15.844.328.312	932.159.259	2.425.781.752

18. SHORT - TERM ACCRUED EXPENSES

Detail	31/03/2026 Value (VND)	01/01/2026 Value (VND)
Estimated accrued expenses allocated to cost of goods sold	0	577.446.550.096
Other Payable Expenses	13.857.271.220	5.538.617.822
Total	13.857.271.220	582.985.167.918

19. UNEARNED REVENUE

Detail	31/03/2026 Value (VND)	01/01/2026 Value (VND)
Revenue received in advance from service activities	509.242.422	172.696.968
Unearned revenue from trading activities	-	178.859.990.400
Revenue received in advance from maritime transport activities	1.793.897.410	-
Cộng	2.303.139.832	179.032.687.368

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

20. OTHER CURRENT PAYABLES

Detail	31/03/2026 Value (VND)	01/01/2026 Value (VND)
Other short-term payables	583.654.172.616	580.403.027.146
Trade union fee and Insurances	2.688.478.924	1.234.759.181
Interest payables	527.870.355.438	525.244.542.200
Other payables and receivables	53.095.338.254	53.923.725.765
Other long-term payables	46.793.995.406	46.595.841.794
Receive long-term deposits and pledges	40.532.415.991	40.334.262.379
Other long-term payables	6.261.579.415	6.261.579.415
Related parties	31/03/2026 Value (VND)	01/01/2026 Value (VND)
Short - term		
VIMC Container Transport Joint Stock Company	-	-
Maritime Development Joint Stock Company	100.000	100.000
Total	100.000	100.000
Long-term		
Vietnam Ocean Shipping Joint Stock Company	9.929.392.926	9.929.392.926
VIMC Container Transport Joint Stock Company	10.681.537.581	10.681.537.581
Maritime Development Joint Stock Company	93.480.753	93.480.753
High-tech Transport Company Limited	58.416.540	58.416.540
Vietnam Ocean Shipping Agency Corporation	357.798.600	357.798.600
Honda Logistics Vietnam Co., Ltd.	73.888.200	73.888.200
Vietnam - Japan Intenational Transport Co., Ltd	105.012.600	105.012.600
ARIES ENERGY CORPORATION TINTER S.A	123.626.160	123.626.160
International Maritime Transport and Labor Cooperation Joint Stock Company	42.864.000	42.864.000
Total	21.466.017.360	21.466.017.360

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

21. LONG - TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

Detail	31/03/2026		During the year		Foreign exchange differences (VND)	01/01/2026	
	Value (VND)	Amounts expected to be repaid (VND)	Tăng (VND)	Giảm (VND)		Value (VND)	Amounts expected to be repaid (VND)
Short-term borrowings:	222.326.180.400	222.326.180.400	809.979.840.400	587.653.660.000			
VietinBank - Dong Hai Duong Branch	160.344.380.400	160.344.380.400	276.095.180.400	115.750.800.000			
Vietcombank - Thanh Cong Branch	61.981.800.000	61.981.800.000	533.884.660.000	471.902.860.000			
Long-term borrowings:	129.922.650.000	129.922.650.000	-	-	(643.500.000)	130.566.150.000	130.566.150.000
- PSA Viet Nam Pte., Ltd							
Total	129.922.650.000	129.922.650.000	-	-	(643.500.000)	130.566.150.000	130.566.150.000

PSA Vietnam loan to be re-lent to the SP-PSA Joint Venture according to the shareholder loan contract dated 26 August 2008, the total value of the shareholders' loan to the SP-PSA Joint Venture is USD 33.000.000 include: Phase A has a value of USD 28,196,202.53 and Phase B has a value of USD 4,803,797.47, of which the share ratio for the Corporation is 15%, corresponding to the principle loan amount of USD 4,950,000.

22. OWNERS' EQUITY

Items	Owner's contributed capital (VND)	Investment & development funds (VND)	Retained earnings (VND)	Total (VND)
01/01/2025	12.005.880.000.000	42.075.293.582	1.353.536.982.178	13.401.492.275.760
- Last Year's Profit	-	-	671.553.523.320	671.553.523.320
- Provision for development investment funds	-	0	-	-
- Provision for welfare reward fund	-	-	(59.418.125.000)	(59.418.125.000)
- Provision for manager fund	-	-	-	-
- Profit distribution	-	-	-	-
31/12/2025	12.005.880.000.000	42.075.293.582	1.965.672.380.498	14.013.627.674.080
01/01/2026	12.005.880.000.000	42.075.293.582	1.965.672.380.498	14.013.627.674.080
- This Year's Profit	-	-	56.059.385.535	56.059.385.535
- Provision for development investment funds	-	-	-	-
- Provision for welfare reward fund	-	-	-	-
- Provision for manager fund	-	-	-	-
- Profit distribution	-	-	-	-
31/03/2026	12.005.880.000.000	42.075.293.582	2.021.731.766.033	14.069.687.059.615

The state capital contribution at the beginning of the year and at the end of the quarter is 11,942,133,000,000 VND, accounting for 99.47% of the charter capital.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

23. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
- Revenue from sale of goods	2.508.166.560.506	668.871.669.468	2.508.166.560.506	668.871.669.468
- Revenue from rendering of services	272.055.829.574	247.723.565.559	272.055.829.574	247.723.565.559
+ <i>Transportation revenue</i>	230.548.138.972	207.412.055.341	230.548.138.972	207.412.055.341
+ <i>Maritime port operation services and shipping services</i>	246.390.506	1.741.862.748	246.390.506	1.741.862.748
+ <i>Office, warehouse leasing</i>	38.522.937.233	35.794.068.169	38.522.937.233	35.794.068.169
+ <i>Other services</i>	2.738.362.863	2.775.579.301	2.738.362.863	2.775.579.301
Total	2.780.222.390.080	916.595.235.027	2.780.222.390.080	916.595.235.027

24. COST OF GOODS SOLD

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
- Cost of goods sold	2.487.812.528.562	666.365.427.353	2.487.812.528.562	666.365.427.353
- Cost of services rendered	199.514.936.852	237.103.320.424	199.514.936.852	237.103.320.424
+ <i>Transportation revenue</i>	171.739.993.060	208.205.375.345	171.739.993.060	208.205.375.345
+ <i>Maritime port operation services and shipping services</i>	49.477.777	1.623.052.355	49.477.777	1.623.052.355
+ <i>Office, warehouse leasing</i>	25.162.271.428	25.196.542.280	25.162.271.428	25.196.542.280
+ <i>Other services</i>	2.563.194.587	2.078.350.444	2.563.194.587	2.078.350.444
Total	2.687.327.465.414	903.468.747.777	2.687.327.465.414	903.468.747.777

25. FINANCIAL INCOME

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Interest on deposits and loans	9.140.461.286	20.254.203.846	9.140.461.286	20.254.203.846
Exchange rate differences arising during the period	9.305.070.140	4.546.496.610	9.305.070.140	4.546.496.610
Exchange rate differences revaluation at the end of the period	11.466.036.336	29.530.861.475	11.466.036.336	29.530.861.475
Other financial revenue	0	638.287.100	0	638.287.100
Total	29.911.567.762	54.969.849.031	29.911.567.762	54.969.849.031

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

26. FINANCIAL EXPENSES

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Interest expenses	3.088.133.043	3.249.322.105	3.088.133.043	3.249.322.105
Foreign exchange difference loss in period	3.540.903.885	3.391.737.276	3.540.903.885	3.391.737.276
Provisioning and reversal of financial investment reserves	3.140.296.545	-	3.140.296.545	0
Others	-	380.730	0	380.730
Total	9.769.333.473	6.641.440.111	9.769.333.473	6.641.440.111

27. SELLING EXPENSE

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Expenses of outsourcing services	1.921.979.966	1.750.530.275	1.921.979.966	1.750.530.275
Other expenses in cash	570.823.916	537.413.497	570.823.916	537.413.497
Total	2.492.803.882	2.287.943.772	2.492.803.882	2.287.943.772

28. GENERAL AND ADMINISTRATIVE EXPENSE

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Raw materials	404.054.619	261.506.964	404.054.619	261.506.964
Labour expenses	27.079.837.009	15.026.803.198	27.079.837.009	15.026.803.198
Tools and supplies	278.129.949	402.564.456	278.129.949	402.564.456
Depreciation expenses	3.291.426.205	3.039.404.369	3.291.426.205	3.039.404.369
Taxes, fees and charges	2.548.979.444	2.702.940.145	2.548.979.444	2.702.940.145
Provision/reversal of provision expenses	(200.000.000)	(10.634.351)	(200.000.000)	(10.634.351)
Expenses of outsourcing services	2.244.258.798	3.080.240.804	2.244.258.798	3.080.240.804
Other expenses in cash	10.112.425.714	11.911.117.739	10.112.425.714	11.911.117.739
Cộng	45.759.111.738	36.413.943.324	45.759.111.738	36.413.943.324

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

29. OTHER INCOME

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
- Income from fixed assets disposal	-	1.462.575.185	-	1.462.575.185
- Collected fines	-	98.395.440	-	98.395.440
- Land rent reduction	-	-	-	-
- Income from Compensation	222.597.176	853.954.326	222.597.176	853.954.326
- Collection of management fees, personnel training and market promotion	997.307.750	1.266.248.514	997.307.750	1.266.248.514
- Remuneration from the representative of contributed capital	1.832.380.000	1.920.486.000	1.832.380.000	1.920.486.000
- Others	432.564.930	521.397.175	432.564.930	521.397.175
Cộng	3.484.849.856	6.123.056.640	3.484.849.856	6.123.056.640

30. OTHER EXPENSES

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Loss from liquidation of fixed assets	57.129.630	-	57.129.630	-
Remuneration for the representative and part-time controller	4.920.000.000	-	4.920.000.000	-
Administrative fines	-	723.754.878	-	723.754.878
Others	191.275.750	4.043.913.297	191.275.750	4.043.913.297
Total	5.168.405.380	4.767.668.175	5.168.405.380	4.767.668.175

31. BUSINESS AND PRODUCTIONS COST BY FACTORS

Detail	The first quarter of		From January 1 to March 31	
	This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Raw materials	9.655.964.595	26.133.850.176	9.655.964.595	26.133.850.176
Labour expenses	62.865.034.826	31.236.665.536	62.865.034.826	31.236.665.536
Tools and supplies	445.879.431	623.838.355	445.879.431	623.838.355
Depreciation expenses	40.296.311.678	84.986.692.200	40.296.311.678	84.986.692.200
Taxes, fees and charges	4.161.147.329	4.176.716.030	4.161.147.329	4.176.716.030
Provision/reversal of provision expenses	(200.000.000)	(10.634.351)	(200.000.000)	(10.634.351)
Expenses of outsourcing services	109.895.707.265	104.301.106.687	109.895.707.265	104.301.106.687
Other expenses in cash	19.291.411.028	25.555.475.191	19.291.411.028	25.555.475.191
Cộng	246.411.456.152	277.003.709.824	246.411.456.152	277.003.709.824

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

32. CURRENT CORPORATE INCOME TAX EXPENSES

	Q1.2026	Q1.2025
	VND	VND
Total profit before tax	63.101.687.811	24.108.397.539
Increase	314.484.547	5.589.414.402
- Depreciation of fixed assets is cars exceeding VND	126.143.880	38.948.268
- Foreign exchange loss on period revaluation of cash and account receivables	-	-
- Fines and ineligible expenses	188.340.667	5.550.466.134
Decrease	9.148.863.114	5.652.790.654
- Income from dividends, profit	-	-
- Foreign exchange gain on period revaluation of cash and account receivables	9.148.863.114	5.652.790.654
- Reversal of provision for doubtful debts that was excluded when calculating tax in the previous year	-	-
Taxable income	54.267.309.244	24.045.021.287
Last year's loss carried forward	(19.055.797.865)	(24.045.021.287)
Taxable income	35.211.511.379	-
Current corporate income tax rate	20%	20%
Corporate income tax	7.042.302.276	-

33. OTHER INFORMATION

33.1. EVENTS ARISE DURING ACCOUNTING PERIOD

33.2. RELATED PARTIES

In addition to the information presented above regarding related parties, Vietnam Maritime Corporation also had transactions with related parties during the period as follows:

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Transactions during the period	Relationship	The first quarter of		From January 1 to March 31	
		This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Revenue		28.739.670.445	32.969.281.091	28.739.670.445	32.969.281.091
Vietnam Ocean Shipping Agency Corporation	Subsidiary company	362.492.270	532.555.292	362.492.270	532.555.292
Maritime Development Joint Stock Company	Subsidiary company	89.347.003	-	89.347.003	-
Vietnam Ocean Shipping Joint Stock Company	Subsidiary company	13.054.694.219	21.587.172.053	13.054.694.219	21.587.172.053
VIMC Logistics Joint Stock Company	Subsidiary company	1.823.884.754	2.162.344.590	1.823.884.754	2.162.344.590
Hai Phong Port Joint Stock Company	Subsidiary company	2.242.140.641	3.431.232.416	2.242.140.641	3.431.232.416
Da Nang Port Joint Stock Company	Subsidiary company	1.851.852	-	1.851.852	-
Vietnam Container Operation Co., Ltd.	Subsidiary company	-	3.150.000	-	3.150.000
High-tech Transport Company Limited	Subsidiary company	83.357.184	212.577.795	83.357.184	212.577.795
Hau Giang Maritime Services Co., Ltd.	Subsidiary company	2.981.838.772	1.041.958.830	2.981.838.772	1.041.958.830
Can Tho Port Joint Stock Company	Subsidiary company	661.606.967	1.086.107.854	661.606.967	1.086.107.854
Vinalines Nha Trang Joint Stock Company	Subsidiary company	10.128.969	10.001.979	10.128.969	10.001.979
Quy Nhon Port Joint Stock Company	Subsidiary company	472.222.222	-	472.222.222	-
VIMC Container Transport Joint Stock Company	Subsidiary company	6.164.903.340	332.497.391	6.164.903.340	332.497.391
Vietnam - Japan International Transport Co., Ltd	Associate company	151.483.726	2.256.201.331	151.483.726	2.256.201.331
International Maritime Transport and Labor Cooperation Joint Stock Company	Associate company	45.577.155	49.776.911	45.577.155	49.776.911
Vietnam Sea Transport and Chartering Joint Stock Company Nam	Associate company	326.162.810	90.000.000	326.162.810	90.000.000
Honda Logistics Vietnam Co., Ltd.	Associate company	154.425.843	144.204.649	154.425.843	144.204.649
Saigon Maritime Corporation	Associate company	-	29.500.000	-	29.500.000
ARIES ENERGY CORPORATION INTER S.A	Associate company	113.552.718	-	113.552.718	-

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Transactions during the period	Relationship	The first quarter of		From January 1 to March 31	
		This year (VND)	Previous year (VND)	This year (VND)	Previous year (VND)
Purchase of goods and services		1.551.868.991	595.649.488	1.551.868.991	595.649.488
Vietnam Ocean Shipping Agency Corporation	Subsidiary company	-	317.286.232	-	317.286.232
Maritime Development Joint Stock Company	Subsidiary company	-	-	-	-
Vietnam Ocean Shipping Joint Stock Company	Subsidiary company	16.000.000	-	16.000.000	-
Vietnam Container Operation Co., Ltd.	Subsidiary company	25.925.928	-	25.925.928	-
Hau Giang Maritime Services Co., Ltd.	Subsidiary company	1.084.768.929	148.793.251	1.084.768.929	148.793.251
Can Tho Port Joint Stock Company	Subsidiary company	101.277.720	106.954.992	101.277.720	106.954.992
Dong Do Maritime Joint Stock Company	Associate company	82.800.000	-	82.800.000	-
Vosco Trading and Services Joint Stock Company	Associate company	232.616.414	-	232.616.414	-
SITC - Dinh Vu Logistics Co., Ltd.	Associate company	8.480.000	-	8.480.000	-
Saigon Maritime Corporation	Associate company	-	22.615.013	-	22.615.013
Interest income from loans		5.892.563.313	2.631.421.369	5.892.563.313	2.631.421.369
Can Tho Port Joint Stock Company	Subsidiary company	202.345.926	250.505.618	202.345.926	250.505.618
SP - PSA International Port Co., Ltd.	Associate company	1.811.508.685	2.283.415.751	1.811.508.685	2.283.415.751
Hau Giang Maritime Services Co., Ltd.	Subsidiary company	97.500.000	97.500.000	97.500.000	97.500.000
Nam Can Port Joint Stock Company	Associate company	22.913.277	-	22.913.277	-
Cai Lan International Container Terminal Co., Ltd.		3.758.295.425	-	3.758.295.425	-
Other income		997.307.750	1.266.248.514	997.307.750	1.266.248.514
Sai Gon Port Joint Stock Company	Subsidiary company	-	1.266.248.514	-	1.266.248.514
Cai Lan Port Investment Joint Stock Company		997.307.750	-	997.307.750	-

Key Managerment Income:

	Relation	The first quarter of	
		This year (VND)	Previous year (VND)
Mr Nguyễn Cảnh Tĩnh	Chủ tịch HĐQT	652.675.886	630.755.068
Mr Lê Anh Sơn	Thành viên HĐQT, kiêm Tổng giám đốc	717.007.646	752.713.828
Mr. Do Tien Duc	Member of the Board	542.862.286	569.861.468
Mr. Nguyen Dinh Chung	Member of the Board	542.862.286	569.861.468
Mr. Do Hung Duong	Member of the Board	542.862.286	569.861.468
Mr. Nguyen Ngoc Anh	Deputy General Manager	523.487.943	546.374.600
Mr. Pham Anh Tuan	Deputy General Manager	534.862.286	561.461.468
Mr. Le Quang Trung	Deputy General Manager	531.435.443	561.461.468
Mr. Luong Dinh Minh	Supervisory Board	500.435.266	525.313.448
Ms. Phan Thi Nhi Ha	Member of the	376.676.506	351.263.688
Mr. Pham Cao Nhue	Member of the	376.676.506	351.263.688

33.3. OPERATION LEASED ASSETS

(1) The Company signs a land lease contract at 1 Dao Duy Anh, Phuong Mai ward, Dong Da district, Hanoi to use for its office and leasing purposes from 15 June 1998 to 25 June 2048. The leased land area is 6,851.0 m2. Under this contract, the Company has to pay land rental annually up to the contract maturity date according to current State regulations.

(2) The Company signs a land lease contract at 163 Nguyen Van Troi, Ward 11, Phu Nhuan District, Ho Chi Minh City for its office and leasing purposes from 19/06/2002 to 19/06/2052. The

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

leased land area is 330.0 m2. Under these contracts, the Company has to pay land rental in lump sum up to the contract maturity date according to current regulations of the State

(3) The Company signs land lease contracts at a number of locations in Hai Phong City, as follows:

	Address	Acreage (m ²)	Purpose	Land lease	Land lease term
1	Dong Hai Ward, Hai An district, Hai Phong City	161,745	Transshipment station	Land lease, annual rental payment	40 years (from 24/02/2004 to 24/01/2044)
2	282 Da Nang, Van My Ward, Ngo Quyen district, Hai Phong City	8,310.1	Hotels, Offices for lease	Land lease, annual rental payment	50 years (from 25/07/1994 to 25/07/2044)
3	111B Vo Thi Say, May To Ward, Ngo Quyen district, Hai Phong City	112.0	Office	Rent land, pay land tax in lump sum for the entire lease term	50 years (from 15/10/1993 to 15/10/2043)
Total		170,176.1			

33.4 OTHER INFORMATION

According to the Decree 126/2017/ND-CP dated 16 November 2017 of the Government on conversion from State-owned enterprises in to joint-stock companies, at that time of officially converting to a joint stock company, the parent company - the Corporation must finalize taxes and amount payables to the State budget with the tax authority and request the owner's representative to approve the value of the state capital at the time of official transformation into a joint stock company, finalize the proceeds from equitization, pay allowance for redundant employees, and equitization costs. The Corporation has completed the finalization of taxes and amount payables to the State budget. For the remaining contents, the Corporation has completed the final settlement documents and submitted them to the competent authority for approval, therefore, the figures on the attached Separate Financial Statements may change after approval from competent authorities.

34. COMPARATIVE FIGURES

From January 1, 2026, the Company has applied Circular No. 99/2025/TT-BTC issued by the Ministry of Finance. Accordingly, certain accounting policies and the classification and presentation of items in the Financial Statements have been revised to comply with the new regulations.

The adoption of this Circular has resulted in the Company reclassifying comparative figures of the prior period for certain items, including: (i) loans receivable; (ii) interest receivable on loans; (iii) interest on bank deposits previously presented under "other receivables"; (iv) held-to-maturity investments; and (v) related provisions.

Comparative figures have been restated accordingly to ensure comparability between periods. This reclassification does not affect the Company's total assets, total liabilities, equity, or results of operations for the periods presented, except for any impact (if any) on the recognition and presentation of certain provisions in accordance with the new regulations.

The quantitative impact of the restatement of comparative figures is disclosed in detail in the relevant notes to these Financial Statements.

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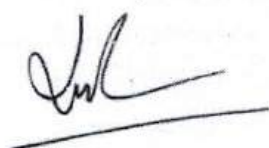
NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Comparative figures in the Statement of Profit or Loss and the Statement of Cash Flows are derived from the separate Financial Statements of the same period in the prior year.

The opening figures on the Balance Sheet are based on the audited separate financial statements of the Corporation for the period from January 1, 2024, to December 31, The comparative figures in the Income Statement and the Cash Flow Statement are based on the separate financial statements for the same period of the previous year.

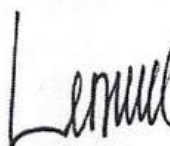
Approved, 29 April 2026

Preparer



Nguyen Thi Dung

**Head of Finance and
Accounting Department**



Le Duy Duong

General Director



Le Anh Son