

**PICOMAT HOLDING  
JOINT STOCK COMPANY**

No: 16/2026/CV-PICOMAT

*(Re: Explanation for Profit After Corporate  
Income Tax in Income Statement in the  
separate financial statements and  
consolidated financial statements for quarter  
I/2026, which exceeded 10% compared to the  
separate financial statements for quarter  
I/2025)*

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Ha Noi, April 29, 2026*

**To:**

- STATE SECURITIES COMMISSION OF VIET NAM**
- HA NOI STOCK EXCHANGE**

**Company Name: Picomat Holding Joint Stock Company**

Business Registration Certificate: 0104518043

Head Office Address: Cau Lieu Village, Tay Phuong Ward, Ha Noi

To supplement the explanatory information in accordance with Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, Picomat Holding Joint Stock Company (stock symbol: PCH) provides an explanation of certain items regarding the Profit After Corporate Income Tax indicator, which has fluctuated by more than 10% in the separate financial statements and consolidated financial statements for quarter I of the Company as follows:

**I. According to the separate financial statements for quarter I of 2026**

*Profit after corporate income tax for the quarter I of 2026 decreased compared to the same period in 2025, as detailed below:*

*Unit: billion VND*

<b>Indicator</b>	<b>Quarter I/2026</b>	<b>Quarter I/2025</b>	<b>Difference</b>	<b>Percentage (%)</b>
Profit after corporate income tax	0.72	1.22	0.5	(41,4%)

Profit after corporate income tax in Q1 2026 reached VND 0.72 billion, down VND 0.5 billion compared to the same period in 2025 (VND 1.22 billion).



This difference was mainly due to a decrease of VND 0.66 billion in financial income compared to Q1 2025. Meanwhile, profit from business operations and expenses during the period showed no significant changes compared to the same period, leading to a decline in net profit after tax compared to Q1 2025.

**II. According to the consolidated financial statements for quarter I of 2026**

*Profit after corporate income tax for the quarter I of 2026 increased compared to the same period in 2025, as detailed below:*

*Unit: billion VND*

Indicator	Quarter I/2026	Quarter I/2025	Difference	Percentage (%)
Profit after corporate income tax	4.1	1.97	2.13	108%

Net profit after corporate income tax in Q1 2026 reached VND 4.1 billion, an increase of VND 2.13 billion, equivalent to 108% compared to the same period in 2025 (VND 1.97 billion). This growth was mainly driven by a VND 3.2 billion increase in profit from the subsidiary, achieved through optimization of raw material costs, selling expenses, and financial expenses.

The above is the explanation from Picomat Holding Stock Company regarding the fluctuations in profit after corporate income tax in the separate financial statements and in the consolidated financial statements for Q1/2026 compared to Q1/2025. The Company would like to explain for institution.

Picomat Holding Joint Stock Company sincerely thanks you!

**PICOMAT HOLDING JOINT STOCK COMPANY**

*Recipients:*

- *As above;*
- *Archived*

**GENERAL DIRECTOR**



**TỔNG GIÁM ĐỐC**  
*Đào Thị Kim Oanh*