

Number: 340/CV-PLC-TCKT

Hanoi, 29th April 2026



PETROLIMEX

V/v: Disclosure of Consolidated Financial Statements for the 1st quarter of 2026

**To: - State Securities Commission;
 - Hanoi Stock Exchange;**

1. Company name: Petrokimex Petrochemical Corporation - JSC.
2. Stock code: PLC
3. Address: Floor 18 & 19, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City.
4. Phone: (84-24) 38513205 Fax: (84-24) 38513207
5. Person performing the disclosure: Ms. Phuong Thao Hien - Chief Accountant.
6. Content of the disclosed information:
 - Consolidated Financial Statements for the 1st quarter of 2026 of Petrokimex Petrochemical Corporation - JSC were prepared on 29th April 2026;
 - Explanation of changes in business results in the first quarter of 2026;
7. Website address to public information: www.plc.petrokimex.com.vn

We hereby commit that the information disclosed above give a true and fair view and we are fully responsible before the law for the content of the disclosed information.

Sincerely./.

Recipients:

- As above;
- File: VT, TCKT.

GENERAL DIRECTOR



Le Quang Tuan

**PETROLIMEX PETROCHEMICAL
CORPORATION - JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness



Hanoi, 29th April 2026

CONSOLIDATED FINANCIAL STATEMENTS FOR THE 1ST OF 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

Unit: VND

ASSETS	Code	Note	31/03/2026	1/1/2026
A – CURRENT ASSETS	100		2.880.673.321.729	3.120.313.284.493
I. Cash and cash equivalents	110		231.201.686.079	494.625.957.151
1. Cash	111		144.884.136.811	315.320.626.238
2. Cash equivalents	112		86.317.549.268	179.305.330.913
II. Short-term financial investments	120		680.000.000.000	625.000.000.000
1. Security hold-for-trading	121		0	0
2. Allowance for impairment of trading securities (*)	122		0	0
3. Hold-to-maturity investments	123		680.000.000.000	625.000.000.000
4. Allowance for impairment of trading securities (*)	124		0	0
5. Other short-term investments	125		0	0
6. Allowance for other short-term investments (*)	126		0	0
III. Short-term account receivable	130		886.058.102.587	957.579.739.639
1. Account receivable from customers	131		1.119.251.541.184	1.186.400.447.876
2. Prepayments to suppliers	132		35.268.942.729	29.968.123.757
3. Receivables from construction contract	134		0	0
4. Other receivables	135		39.416.633.972	21.038.447.027
5. Allowance for doubtful debts (*)	136		(307.879.015.298)	(279.827.279.021)
6. Shortage of assets awaiting resolution	137		0	0
IV. Inventories	140		1.011.896.827.238	990.085.719.901
1. Inventories	141		1.060.186.050.356	1.045.753.988.264
2. Provision for devaluation inventories (*)	142		(48.289.223.118)	(55.668.268.363)
V. Short-term biological assets	150		0	0
1. Short-term livestock for single-cycle production	151		0	0
2. Seasonal crops or short-term single-harvest crops	152		0	0
3. Provision for impairment of short-term biological assets (*)	153		0	0
VI. Other current assets	160		71.516.705.825	53.021.867.802
1. Short-term prepaid expenses	161		2.398.681.851	1.941.890.405
2. Deductible value added tax	162		50.678.383.105	32.782.128.852
3. Tax and others receivables from State Treasury	163		18.439.640.869	18.297.848.545
4. Trading government bonds	164		0	0
5. Other short-term assets	165		0	0
B – LONG-TERM ASSETS	200		793.478.365.893	815.231.075.586
I. Long-term account receivable	210		6.480.087.514	6.480.087.514
1. Long-term trade receivables	211		0	0
2. Long-term advance to suppliers	212		0	0
3. Other long-term receivables	215		6.480.087.514	6.480.087.514

4. Provision for long-term bad debts (*)	216		0	0
II. Fixed assets	220		586.948.993.511	605.580.611.503
1. Tangible fixed assets	221		575.462.019.631	593.720.161.302
- Cost	222		1.817.042.433.808	1.812.507.078.989
- Accumulated depreciation (*)	223		(1.241.580.414.177)	(1.218.786.917.687)
2. Fixed assets of finance leasing	224		0	0
- Cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227		11.486.973.880	11.860.450.201
- Cost	228		25.081.285.032	24.953.119.780
- Accumulated depreciation (*)	229		(13.594.311.152)	(13.092.669.579)
III. Long-term biological assets	230		0	0
1. Livestock for periodic production	231		0	0
a) Immature livestock under development for periodic output	232		0	0
b) Livestock for periodic production at maturity stage	233		0	0
- Cost	234		0	0
- Accumulated depreciation (*)	235		0	0
2. Long-term biological assets - livestock for single output cycle	236		0	0
3. Long-term biological crops - seasonal or single-output crops	237		0	0
4. Provision for impairment of long-term biological assets (*)	238		0	0
IV. Investment properties	240		0	0
- Cost	241		0	0
- Accumulated depreciation (*)	242		0	0
V. Long-term assets in progress	250		23.978.267.941	23.238.236.547
1. Long-term work in progress	251		0	0
2. Construction in progress	252		23.978.267.941	23.238.236.547
VI. Long-term financial investments	260		0	0
1. Investments in subsidiaries	261		0	0
2. Investments in associates	262		0	0
3. Other long-term investments	263		0	0
4. Provision for impairment of long-term investments in other entities (*)	264		0	0
5. Held-to-maturity long-term investments	265		0	0
6. Provision for impairment of held-to-maturity investments (*)	266		0	0
VII. Other long-term assets	270		176.071.016.927	179.932.140.022
1. Long-term prepaid expenses	271		174.774.976.120	178.594.380.747
2. Deferred tax assets	272		1.296.040.807	1.337.759.275
2. LT equipment, materials and spare parts	273		0	0
4. Other long-term assets	274		0	0
5. Goodwill	279		0	0

TOTAL ASSETS (280 = 100 + 200)	280		3.674.151.687.622	3.935.544.360.079
C - LIABILITIES	300		2.427.769.950.701	2.699.352.531.838
I. Current liabilities	310		2.381.262.834.887	2.660.854.552.402
1. Accounts payable to suppliers	311		368.957.918.210	452.103.488.315
2. Advances from customers	312		35.618.301.680	38.154.158.706
3. Dividends and profit payable	313		2.488.353.120	2.488.353.120
4. Taxes and other short-term payable to State Treasury	314		49.741.468.447	41.915.168.341
5. Payable to employees	315		37.734.383.143	77.117.573.411
6. Accrued expenses	316		34.048.768.507	11.386.014.836
7. Payables from construction contract	318		0	0
8. Short-term deferred revenue	319		0	0
9. Other short-term payables	320		5.593.187.410	5.412.124.003
10. Short-term borrowings	321		1.843.884.377.886	2.028.172.822.065
11. Provision for short-term payable	322		0	0
12. Bonus and welfare fund	323		3.196.076.484	4.104.849.605
13. Stabilization fund	324		0	0
14. Trading government bonds	325		0	0
II. Long-term liabilities	330		46.507.115.814	38.497.979.436
1. Long-term trade payables	331		0	0
2. Long-term advance to customers	332		0	0
3. Taxes and other long-term payable to State Treasury	333		0	0
4. Long-term accruals	334		0	0
5. Long-term deferred revenue	337		0	0
6. Other long-term payables	338		2.000.000.000	2.000.000.000
7. Long-term loans and debts	339		0	0
9. Convertible bond	340		0	0
10. Preference shares	341		0	0
11. Deferred tax liabilities	342		44.507.115.814	36.497.979.436
12. Provision for long-term payable	343		0	0
13. Science and Technology Development Fund	344		0	0
D - EQUITY	400		1.246.381.736.921	1.236.191.828.241
1. Owners' equity	411		807.988.390.000	807.988.390.000
- Ordinary shares with voting rights	411a		807.988.390.000	807.988.390.000
- Preference shares	411b		0	0
2. Share premium	412		3.561.050.000	3.561.050.000
3. Convertible Bond	413		0	0
4. Other capital	414		466.200.000	466.200.000
5. Treasury shares (*)	415		(12.730.000)	(12.730.000)
6. Asset revaluation difference	416		0	0
7. Foreign exchange gain/loss	417		(302.573.332)	(163.132.342)
8. Investment and development fund	418		376.761.705.288	376.761.705.288

9. Other equity funds	419		20.948.300.120	20.605.333.825
10. Retained profits	420		36.971.394.845	26.985.011.470
- Retained profits brought forward	420a		26.985.007.459	0
- Retained profit for the current year	420b		9.986.387.386	26.985.011.470
11. Non-controlling interest	429		0	0
TOTAL RESOURCES (440 = 300 + 400)	440		3.674.151.687.622	3.935.544.360.079

Hanoi, 29th April 2026

ACCOUNTANT

Nguyen Quang Hung

CHIEF ACCOUNTANT

Phuong Thao Hien

GENERAL DIRECTOR



Le Quang Tuan

CONSOLIDATE STATEMENT OF INCOME*Accounting period from 01/01/2026 to 31/03/2026*

Unit: VND

Item	Code	Note	1st quarter		Three-month period ended	
			This year	Last year	Năm nay	Năm trước
1	2	3	4	5	6	7
1. Revenue from sales of goods	01		1.884.675.692.579	1.911.568.316.103	1.884.675.692.579	1.911.568.316.103
2. Deductions	02		0	0	0	0
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		1.884.675.692.579	1.911.568.316.103	1.884.675.692.579	1.911.568.316.103
4. Cost of sales	11		1.601.606.883.637	1.663.239.262.377	1.601.606.883.637	1.663.239.262.377
5. Gross profit (20 = 10 - 11)	20		283.068.808.942	248.329.053.726	283.068.808.942	248.329.053.726
6. Gain/Loss from sale and disposal of investment property	21		0	0	0	0
7. Financial income	22		23.663.714.940	21.800.666.784	23.663.714.940	21.800.666.784
8. Financial expenses	23		32.641.385.975	25.827.546.646	32.641.385.975	25.827.546.646
<i>In which: Interest expense</i>	24		27.999.720.642	23.932.337.659	27.999.720.642	23.932.337.659
9. Selling expenses	25		177.371.373.755	164.219.488.303	177.371.373.755	164.219.488.303
10. General and administration expenses	26		69.298.331.916	40.280.555.752	69.298.331.916	40.280.555.752
11. Share in profits of associates	27		0	0	0	0
12. Net operating profit {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	30		27.421.432.236	39.802.129.809	27.421.432.236	39.802.129.809
13. Other income	31		323.027.532	139.129.055	323.027.532	139.129.055
14. Other expenses	32		665.587.205	207.294.374	665.587.205	207.294.374

15. Other profit (40 = 31 - 32)	40		(342.559.673)	(68.165.319)	(342.559.673)	(68.165.319)
16. Accounting profit before tax (50 = 30 + 40)	50		27.078.872.563	39.733.964.490	27.078.872.563	39.733.964.490
17. Current corporate income tax expense	51		9.082.920.237	7.200.880.055	9.082.920.237	7.200.880.055
18. Deferred corporate income tax expense	52		8.009.564.940	1.018.701.315	8.009.564.940	1.018.701.315
19. Profit after corporate income tax (60 = 50 - 51 - 52)	60		9.986.387.386	31.514.383.120	9.986.387.386	31.514.383.120
20. Profit after tax attributable to owners of the parent company	61		9.986.387.386	31.514.383.120	9.986.387.386	31.514.383.120
21. Profit after tax attributable to non-controlling interests	62		0		0	0
22. Basic earnings per share (*)	70		124	390	124	390

Hanoi, 29th April 2026

ACCOUNTANT



Nguyen Quang Hung

CHIEF ACCOUNTANT



Phuong Thao Hien

GENERAL DIRECTOR



Le Quang Tuan

CONSOLIDATED STATEMENT OF CASH FLOWS
(Indirect method)

Accounting period from 01/01/2026 to 31/03/2026

Unit: VND

Items	Code	Note	Three-month period ended	
			This year	Last year
1	2		3	4
I. Cash flows from operating activities				
1. Profit before tax	1		27.078.872.563	39.733.964.490
2. Adjustments for				
- Depreciation and amortisation	2		27.912.134.536	28.018.110.009
- Allowances and provisions	3		20.672.691.032	235.903.936
- Unrealised foreign exchange gains/losses	04		0	-
- Profits from investing activities	05		(3.015.239.261)	(8.294.768.225)
- Interest expense	6		27.999.720.642	23.932.337.659
- Other adjustment	7			-
3. Operating profit before changes in working capital	8		100.648.179.512	83.625.547.869
- Change in receivables	09		19.408.847.168	(129.633.452.478)
- Change in inventories	10		(14.432.062.092)	(247.597.727.191)
- Change in payables and other liabilities (not included interest expenses and income tax payables)	11		(86.118.069.329)	(126.021.809.624)
- Change in prepaid expenses	12		(1.259.292.329)	(949.923.794)
- Decrease/(Increase) in securities held for trading	13			-
- Interest paid	14		(23.027.420.228)	(23.932.337.659)
- Income tax paid	15		(16.081.300.752)	(6.562.555.478)
- Other income from operating activities	16			-
- Other payments for operating activities	17		(908.773.121)	(3.927.995.367)
Net cash flows from operating activities	20		(21.769.891.171)	(455.000.253.722)
II. Cash flows from investing activities				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		(5.381.174.983)	(5.121.768.816)
2. Proceeds from disposal of assets	22			-
3. Loans provided to related parties and other	23		(150.000.000.000)	-
4. Collection of loans provided to related parties and other	24		95.000.000.000	55.707.573.826
5. Payments for equity investments in other entities	25			-
6. Proceed from collection investment in other entity	26			-
7. Interest and dividend received	27		3.015.239.261	8.294.768.225
Net cash flows from investing activities	30		(57.365.935.722)	58.880.573.235
III. Cash flows from financing activities				
1. Proceeds from issuance of ordinary shares	31			-

2. Money to return contributed capital to owners, buy back shares of the issued enterprise	32			-
3. Proceeds from bond issuance and borrowings	33		1.326.328.982.364	1.491.936.313.725
4. Payments of loan	34		(1.510.617.426.543)	(1.062.270.936.251)
5. Payments for principal of finance leaser	35			-
6. Dividend paid to owner	36			-
Net cash flows from financing activities	40		(184.288.444.179)	429.665.377.474
Net cash flows during the year (50 = 20+30+40)	50		(263.424.271.072)	33.545.696.987
Cash and cash equivalents at the beginning of the year	60		494.625.957.151	298.965.403.934
Impact of exchange rate fluctuation	61			-
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		231.201.686.079	332.511.100.921

Hanoi, 29th April 2026

ACCOUNTANT

Nguyen Quang Hung

CHIEF ACCOUNTANT

Phuong Thao Hien

GENERAL DIRECTOR



Le Quang Tuan

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Year 2026

I. Operational characteristics of the business:

1. Form odd capital ownership:

Petrolimex Petrochemical Corporation - JSC, formerly known as Petrolimex Petrochemical Joint Stock Company, under the Vietnam National Petroleum Group (formerly Vietnam National Petroleum Corporation), operates under the Law on State-owned Enterprises, then was transformed into a joint stock company under Decision No. 1801/2003/QĐ-BTM dated 23 December 2003 issued by the Minister of Trade (currently known as the Ministry of Industry and Trade). The time of handover to the joint stock company was March 1, 2004 according to the handover minutes signed between representatives of the Ministry of Trade, Vietnam National Petroleum Corporation and Petrolimex Petrochemical Company. On February 5, 2013, the Board of Directors of the Vietnam National Petroleum Group issued Resolution No. 047/2013/PLX-NQ-HĐQT on approving the restructuring project of Petrolimex Petrochemical Joint Stock Company to form Petrolimex Petrochemical Corporation - JSC.

The parent company of the Corporation is Vietnam National Petroleum Group (“Petrolimex”) who owns 79.07% of the Corporation’s shares, other shareholders owning 20.93% of the shares.

2. Business areas:

Production, trading, import and export of petrochemical products and services related to petrochemicals.

3. Main business lines:

- Trade and import, export lubricant, asphalt and chemicals (except for chemicals prohibited by the State) and other commodities of oil and gas industry;
- Trade and import, export specialised materials and equipment of the petrochemical industry;
- Provide transportation, warehouse, production, analysis and test, consultancy and technical services relating to the petrochemical industry;
- Do real estate business; and
- Provide maritime services and ship supplies.;

4. The corporation’s production and business cycle is within 12 months

5. Structure of PLC:

- List of subsidiaries:
 - + *Petrolimex Asphalt Company Limited:*
Address: 19th Floor, No. 229 Tay Son Street, Kim Lien Ward, Hanoi;

Ownership interest and voting rights held by the Parent Company: 100%%;

+ *Petrolimex Chemical Company Limited:*

Address: 19th Floor, No. 229 Tay Son Street, Kim Lien Ward, Hanoi;

Ownership interest and voting rights held by the Parent Company: 100%%;

- List of significant associates accounted for using the equity method in the consolidated financial statements:

+ *VP Petrochemical Transportation Joint Stock Company:*

Address: Room 5.09, Taiyo Building, No. 97 Bach Dang Street, Hong Bang Ward, Hai Phong

Ownership interest and voting rights held by PLC Group: 43.78%;

6. Number of employees as at 31 March 2026: 758 employees.

II. Accounting period and currency used in accounting:

- 1. Annual accounting period:** From 1 January to 31 December.
- 2. Currency used in accounting:** Vietnam Dong (VND).

III. Accounting standards and regimes:

- 1. Accounting regimes:** Under Circular 99/2025/TT-BTC dated 27/10/2025 and Circular 43/2026/TT-BTC dated 20/4/2026.
- 2. Statement on compliance with accounting standards and accounting regulations:** The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations relating to the preparation and presentation of financial statements.

IV. Accounting policies applied:

1. Types of exchange rates applied in accounting

- Transactions denominated in currencies other than VND during the year are translated to VND at the actual exchange rate on the transaction date
- Year end balances of monetary assets and liabilities denominated in currencies other than VND are translated into VND at the transfer buying/selling rates of the commercial bank where transactions are regularly conducted, at the end of the reporting period.
- Exchange differences arising are recognised in the statement of profit or loss.
- Foreign operations
 - + Assets and liabilities of foreign operations are translated into VND at the exchange rates prevailing at the end of the annual accounting period. Income and expenses of foreign operations are translated into VND at exchange rates approximating those prevailing on the transaction dates.
 - + Exchange differences arising from the translation of foreign operations are recognised in equity under “Foreign exchange differences” in the consolidated statement of financial position.

2. **Accounting principle for recognizing cash and cash equivalents:** This includes cash and bank deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible into known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.
3. **Accounting principle for investments:**
 - a) **Investment held to maturity:** Including term deposits with banks measured at cost less provision for doubtful receivables.
 - b) **Investments in subsidiaries, joint ventures, and associates:**
 - Investments in subsidiaries and associates are initially recognised at cost, including purchase price and directly related acquisition costs. After initial recognition, these investments are measured at cost less provision for impairment of the investment.
 - Provision for impairment of investments is made when the investee incurs losses that may result in a loss of capital to the parent company, unless there is evidence that the value of the investment has not deteriorated. The provision is reversed when the investee subsequently generates profits to offset previously recognised losses. The provision is only reversed to the extent that the carrying amount of the investment does not exceed the carrying amount that would have been determined had no provision been recognized.
4. **Accounting principle for receivables:** Receivables are recognised at cost less provision for doubtful debts.

Written-off trade receivables:

Unit: VND

STT	Customer name	Cancellation date	Amount
1	Can Tho Footwear Company	31/12/2019	146.141.290
2	Cuu Long Heavy Industry JSC	31/12/2019	118.833.600
3	Vinh Hoang Co., Ltd.	31/12/2019	479.974.413
4	North-South Expressway Transport Company Limited	31/12/2019	559.814.300
5	Van Phong Technical and Commercial Joint Stock Company	30/09/2022	50.804.602
6	Quang Tam Company Limited	30/09/2022	212.780.516
7	Phuc Toan Viet Company Limited	31/10/2023	60.000.000
8	Hoang Dat Company Limited	30/09/2025	943.975.153
	Total:		2.572.323.874

5. **Accounting principles for inventory:**
 - Inventory recognition principle: Based on the lower of cost and net realizable value;
 - Inventory valuation method: Cost is determined using the first-in, first-out (FIFO) method and includes all costs incurred in bringing inventories to their present location and condition. For finished goods and work in progress, cost comprises raw materials, direct labour and allocated manufacturing overheads. Net realisable value is determined based on the estimated selling price less estimated costs to complete and estimated costs necessary to make the sale;
 - Inventory accounting method: Perpetual method.

- 6. Accounting principles for recognition and depreciation of tangible fixed assets (including perennial plants and working animals), intangible fixed assets, finance lease assets and investment property:**
 - Recognition principles: The cost of tangible fixed assets includes purchase price, import duties, non-refundable taxes and directly attributable costs to bring the asset to the location and condition necessary for its intended use. Expenditures incurred after the asset has been put into operation, such as repair and maintenance costs, are recognised in the separate income statement in the year in which they are incurred;
 - Depreciation method: Straight-line method.
- 7. Accounting principles for prepaid expense.**
 - Prepaid expenses: In accordance with prevailing regulations.
 - Allocation method: Allocated on a straight-line basis over the periods benefiting from such expense
- 8. Accounting principles for trade payables:** Recognised at cost.
- 9. Accounting principles for accrued expenses:** In accordance with prevailing regulations.
- 10. Accounting principles for provisions:** In accordance with VAS 18.
- 11. Accounting principles for borrowing costs:** Recognised as expenses in the year in which they are incurred.
- 12. Accounting principles for recognizing equity.**
 - Principle for recognizing owner's equity, capital surplus, convertible bond options, and other owner's equity: Based on actual valuation.
 - Principle for recognizing exchange rate differences: According to accounting regulations and standards.
 - Principle for recognizing undistributed profits: According to accounting regulations and standards.
- 13. Principles and methods for recognising revenue and other income:** In accordance with accounting regulations and standards.
 - Revenue from sale of goods: Revenue is recognized in the separate income statement when a significant portion of the risks and rewards associated with ownership of the goods has been transferred to the buyer. Revenue is not recognized if there are significant uncertainties regarding the recoverability of receivables or the possibility of sales returns. Revenue is recognized at the net amount after deducting trade discounts and sales allowances.
 - Interest income: Recognised on a time-proportion basis by reference to the principal outstanding and the applicable interest rate.
- 14. Principles and methods for recognising current corporate income tax expense (including additional corporate income tax expense in accordance with global minimum tax regulations) and deferred corporate income tax expense:** In accordance with prevailing regulations.
- V. Additional information for items presented in the Statement of Financial Position:**

1. Cash and cash equivalents

Unit: VND

Item	31-03-2026	01-01-2026
- Cash	4.859.865.075	8.689.981.506
- Demand deposit	138.846.896.478	306.391.688.585
- Money in transit	1.177.375.258	238.956.147
- Cash equivalent	86.317.549.268	179.305.330.913
Total	231.201.686.079	494.625.957.151

2. Prepaid expense

Unit: VND

Item	31-03-2026	01-01-2026
a) Short term		
- Prepaid expenses for operating lease of fixed assets	0	
- Tools and equipment	2.374.194	5.751.246
- Borrowing costs	0	
- Advertising cost	648.079.751	1.287.544.050
- Others	1.748.227.906	648.595.109
Total	2.398.681.851	1.941.890.405
b) Long term		
- Prepaid office rental expenses at MIPEC Building	50.316.596.621	54.214.668.314
- Prepaid land lease expenses at Dinh Vu Industrial Zone	61.489.964.021	62.213.797.838
- Tools and equipment allocated	12.950.722.171	18.388.451.162
- Fixed asset repair expenses	31.091.314.476	31.139.821.178
- Transportation expense	0	
- Advertising cost	0	
- Others	18.926.378.831	12.637.642.255
Total	174.774.976.120	178.594.380.747

4. Investment held to maturity

Unit: VND

Item	31-03-2026			01-01-2026		
	Original price	Recoverable price	Allowance	Original price	Recoverable price	Allowance
a) Short term						
	680.000.000.000	680.000.000.000	0	625.000.000.000	625.000.000.000	0
Term deposits						
	680.000.000.000	680.000.000.000	0	625.000.000.000	625.000.000.000	0
- 10% of short-term term deposits						
	680.000.000.000	680.000.000.000	0	625.000.000.000	625.000.000.000	0
HDBank						
	0	0	0	75.000.000.000	75.000.000.000	0
Vietnam Maritime Commercial Joint Stock Bank						
	150.000.000.000	150.000.000.000	0	150.000.000.000	150.000.000.000	0
Saigon Hanoi Commercial Joint Stock Bank						
	290.000.000.000	290.000.000.000	0	205.000.000.000	205.000.000.000	0
Vietnam Technological and Commercial Joint Stock Bank						
	120.000.000.000	120.000.000.000	0	55.000.000.000	55.000.000.000	0
Vietnam Prosperity Commercial Joint Stock Bank						
	120.000.000.000	120.000.000.000	0	140.000.000.000	140.000.000.000	0
- Other deposits						

5. Investments in other entities

Unit: VND

Item	31-03-2026				01-01-2026			
	Ownership Percentage	Original price	Recoverable price	Allowance	Ownership Percentage	Original price	Recoverable price	Allowance
1. Investing in subsidiaries								
		615.700.000.000	394.121.357.987	221.578.642.013		615.700.000.000	432.922.405.912	182.777.594.088
- Petrolimex Asphalt Company Limited	100%	361.400.000.000	361.400.000.000		100%	361.400.000.000	361.400.000.000	
- Petrolimex Chemical Company Limited	100%	254.300.000.000	32.721.357.987	221.578.642.013	100%	254.300.000.000	71.522.405.912	182.777.594.088
2. Investing in joint ventures and affiliated companies								
	0	66.000.000.000	0	66.000.000.000	0	66.000.000.000	0	66.000.000.000
- VP Petrochemical Transportation Joint Stock Company	43,78%	66.000.000.000	0	66.000.000.000	43,78%	66.000.000.000	0	66.000.000.000
3. Investing in other entities								
	0	0	0	0	0	0	0	0
Total	0	681.700.000.000	394.121.357.987	287.578.642.013	0	681.700.000.000	432.922.405.912	248.777.594.088

6. Receivables from customers

Unit: VND

Item	31-03-2026		01-01-2026	
	Book value	Allowances	Book value	Allowances
a) Short-term trade receivables				
- Total receivables from entities accounting for 10% or more	0	0	0	0
Others	1.119.251.541.184	306.824.479.256	1.186.400.447.876	278.772.742.979
Total	1.119.251.541.184	306.824.479.256	1.186.400.447.876	278.772.742.979
c) Due from related parties - trade receivables				
VP Petrochemical Transportation Joint Stock Company	370.295.820		142.491.085	
Petrolimex Nghe An Limited Liability Company	3.499.903.517		997.309.978	
Petrolimex Phu Tho Limited Liability Company	7.221.356.806		3.694.900.177	
Petrolimex Ha Tinh Limited Liability Company	6.219.634.777		1.657.169.984	
Other subsidiaries of Vietnam National Petroleum Group	95.271.328.012		46.542.672.230	
Total	112.582.518.932	0	53.034.543.454	0

7. Other receivables

Unit: VND

Item	31-03-2026		01-01-2026	
	Book value	Allowances	Book value	Allowances
a) Short term				
- Receivables from dividends and distributed profits	1.054.536.042	1.054.536.042	1.054.536.042	1.054.536.042
- Advances to employees	20.876.116.614		12.902.794.619	
- Receivables from employees	632.248.156		598.370.321	
- Deposits and guarantees	513.050.183		409.698.086	
- Loans	0			
- Interest receivable	12.778.595.891		4.163.666.659	
- Other receivables	3.562.087.086		1.909.381.300	
Total	39.416.633.972	1.054.536.042	21.038.447.027	1.054.536.042
b) Long term				
- Other receivables	6.480.087.514		6.480.087.514	
Total	6.480.087.514	0	6.480.087.514	0

8. Bad debt

Unit: VND

Item	31-03-2026		01-01-2026	
	Original cost	Recoverable value	Original cost	Recoverable value
- Total value of accounts receivable and loans that are overdue or not yet overdue but unlikely to be recovered	514.434.932.072	206.555.916.774	323.892.453.177	44.065.174.156
Total	514.434.932.072	206.555.916.774	323.892.453.177	44.065.174.156

10. Inventories

Unit: VND

Item	31-03-2026		01-01-2026	
	Amount	Provision	Amount	Provision
- Goods in transit	25.473.151.816		74.204.101.855	
- Raw materials	298.637.053.660		297.822.597.856	
- Tools and supplies	26.805.246.371		22.459.620.979	
- Work in progress	36.179.722.122		45.961.268.231	
- Finished goods	95.406.874.836		195.621.585.653	
- Merchandise inventories	577.684.001.551	48.289.223.118	409.684.813.690	55.668.268.363
Total	1.060.186.050.356	48.289.223.118	1.045.753.988.264	55.668.268.363

12. Construction in progress

Unit: VND

Item	31-03-2026	01-01-2026
- Purchasing	1.236.347.625	511.910.125
+ 10% Purchasing		
Investment - Management System Software	1.202.347.625	477.910.125
+ Other	34.000.000	34.000.000
- Construction in progress	22.741.920.316	22.726.326.422
+ 10% Construction in progress	19.989.815.990	19.989.815.990
Construction in progress - DMN-HC Warehouse, Da Nang	8.054.184.342	8.054.184.342
Thuong Ly asphalt warehouse expansion project	2.984.308.732	2.984.308.732
Renovation and expansion of Cua Lo warehouse	8.951.322.916	8.951.322.916
Others	2.752.104.326	2.736.510.432
Total	23.978.267.941	23.238.236.547

13. Increase/Decrease tangible fixed assets

Unit: VND

Increase/Decrease tangible fixed assets	Code	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost	100					
Opening balance	110	854.184.181.118	647.263.177.088	253.301.229.244	57.758.491.539	1.812.507.078.989
Additions	111	0	3.370.943.167	0	1.142.035.170	4.512.978.337
Transfers from construction in progress	112	0	0	0	0	0
Other increases	113	11.891.500	0	10.977.750	3.255.993	26.125.243
Transfers to investment property	114	0	0	0	0	0
Disposals	115	0	0	0	0	0
Other decreases	116	(1.404.896)	0	(2.343.865)	0	(3.748.761)
Closing balance	120	854.194.667.722	650.634.120.255	253.309.863.129	58.903.782.702	1.817.042.433.808
Accumulated depreciation	200					
Opening balance	210	526.826.045.643	451.687.544.389	200.956.185.119	39.317.142.536	1.218.786.917.687
Depreciation for the year	211	9.579.816.024	9.053.204.989	2.967.409.916	1.188.156.524	22.788.587.453
Other increases	212	4.853.021	0	10.977.750	0	15.830.771
Transfers to investment property	213	0	0	0	0	0
Disposals	214	0	0	0	0	0
Other decreases	215	(1.404.896)	0	(2.343.865)	(7.172.973)	(10.921.734)
Closing balance	220	536.409.309.792	460.740.749.378	203.932.228.920	40.498.126.087	1.241.580.414.177
Net book value	300					
At the beginning of the year	310	327.358.135.475	195.575.632.699	52.345.044.125	18.441.349.003	593.720.161.302
At the end of the year	320	317.785.357.930	189.893.370.877	49.377.634.209	18.405.656.615	575.462.019.631
Fully depreciated assets still in use	330	151.171.283.518	165.707.542.337	125.150.631.839	30.157.293.181	472.186.750.875

14. Increase/Decrease intangible fixed assets

Unit: VND

Increase/Decrease intangible fixed assets	Code	Software program	Total
Cost	100		
Opening balance	110	24.953.119.780	24.953.119.780
Additions	111	128.165.252	128.165.252
Transfers from construction in progress	112		0
Other increases	113		0
Transfers to investment property	114		0
Disposals	115		0
Other decreases	116		0
Closing balance	120	25.081.285.032	25.081.285.032
Accumulated depreciation	200		
Opening balance	210	13.092.669.579	13.092.669.579
Depreciation for the year	211	501.641.573	501.641.573
Other increases	212		0
Transfers to investment property	213		0
Disposals	214		0
Other decreases	220	13.594.311.152	13.594.311.152
Closing balance	300		
Net book value	310	11.860.450.201	11.860.450.201
At the beginning of the year	320	11.486.973.880	11.486.973.880
At the end of the year	330	7.265.535.312	7.265.535.312

15. Payables

Unit: VND

Item	31-03-2026		01-01-2026	
	Value	Capable of paying	Value	Capable of paying
a) Short-term trade payable				
- Payables to suppliers accounting for 10% or more	140.155.609.612	140.155.609.612	171.429.340.623	171.429.340.623
Shell International Eastern Trading Company	70.004.741.504	70.004.741.504	38.782.366.075	38.782.366.075
HIIN ASIA PACIFIC PTE LTD	25.345.973.215	25.345.973.215	132.646.974.548	132.646.974.548
Petronas Chemicals Maketing	44.804.894.893	44.804.894.893	0	0
- Other suppliers	228.802.308.598	228.802.308.598	280.674.147.692	280.674.147.692
Total	368.957.918.210	368.957.918.210	452.103.488.315	452.103.488.315

16. Taxes and other receivables/payables to the State

Unit: VND

Item	Code	01/01/2026					During the period	
		Receivable	Payable	Estimaed payable	Actual payable	Deductible	Receivable	Payable
Value Added Tax	1	0	2.249.322.279	159.277.750.381	(10.856.565.577)	(141.679.733.037)	0	8.990.774.046
Value Added Tax on Imported Goods	2	82.700.593	0	125.889.079.592	(125.889.079.592)	0	82.700.593	0
Excise tax	3	0	0	0	0	0	0	0
Import and export taxes	4	0	0	1.805.686.988	(1.937.377.097)	0	131.690.109	0
Corporate income tax	5	15.583.557.137	14.614.061.288	9.082.920.237	(16.081.300.752)	0	14.305.506.766	6.337.630.402
Personal income tax	6	633.313.794	452.107.879	4.375.214.455	(5.365.351.631)	0	1.874.632.173	703.289.082
Resource tax	7	0	0	0	0	0	0	0
Property tax, land rent	8	1.833.432.021	0	0	(45.694.207)	0	1.879.126.228	0
Environmental protection tax	9	0	3.191.126.880	10.424.132.180	(8.598.163.600)	0	0	5.017.095.460
Other	10	0	5.015.376	29.374.330	(35.529.706)	0	1.140.000	0
Recycling fees protect the environment	11	0	21.403.534.639	7.289.144.818	0	0	0	28.692.679.457
Fees, charges, and other payments.	12	164.845.000	0	0	0	0	164.845.000	0
Total:	13	18.297.848.545	41.915.168.341	318.173.302.981	(168.809.062.162)	(141.679.733.037)	18.439.640.869	49.741.468.447

17. Dividends and profit payable

Unit: VND

Item	31/03/2026	01/01/2026
- Dividends and profit payable	2.488.353.120	2.488.353.120
Total	2.488.353.120	2.488.353.120

18. Payable

Unit: VND

Item	31/03/2026	01/01/2026
a) Short term		
- Investment expense for sales support	23.891.345.025	6.949.787.685
- Advertising expense	0	
- Land lease	0	
- Shipping expense	980.791.120	
- Main repair costs for fixed assets	0	
- Others	9.176.632.362	4.436.227.151
Total	34.048.768.507	11.386.014.836

19. Other payable

Unit: VND

Item	31/03/2026	01/01/2026
a) Short term		
- Assets awaiting resolution	0	
- Trade union fee	3.421.200.042	2.929.426.198
- Social insurance	1.515.422.344	
- Health insurance	0	
- Unemployment insurance	0	
- Accepting short-term deposits and collateral.	0	
- Other	656.565.024	2.482.697.805
Total	5.593.187.410	5.412.124.003
b) Long term		
- Other	2.000.000.000	2.000.000.000
Total	2.000.000.000	2.000.000.000

20. Loans and financial leases

Unit: VND

Loans and financial leases	Code	31/03/2026		During the period		01/01/2026	
		Amount	Amount repayable	Amount	Decrease	Amount	Amount repayable
a) Short-term borrowing	100	1.843.884.377.886	1.843.884.377.886	1.326.328.982.364	(1.510.617.426.543)	2.028.172.822.065	2.028.172.822.065
Bank for Investment and Development of Vietnam	111	246.817.085.477	246.817.085.477	100.234.138.468	(167.185.182.897)	313.768.129.906	313.768.129.906
HSBC Bank Vietnam	112	286.599.149.014	286.599.149.014	166.297.663.431	(95.006.753.107)	215.308.238.690	215.308.238.690
Military Commercial Joint Stock Bank	113	0	0	6.414.494	(166.061.404.702)	166.054.990.208	166.054.990.208
Vietnam Technological and Commercial Joint Stock Bank	114	71.563.886.798	71.563.886.798	18.146.489.255	(214.668.380.827)	268.085.778.370	268.085.778.370
Vietnam International Commercial Joint Stock Bank	115	34.212.199.400	34.212.199.400	0	0	34.212.199.400	34.212.199.400
Vietnam Prosperity Joint Stock Commercial Bank	116	145.079.994.661	145.079.994.661	125.198.717.688	(152.308.270.989)	172.189.547.962	172.189.547.962
Vietnam Joint Stock Commercial Bank for Industry and Trade	117	772.317.268.537	772.317.268.537	723.550.549.657	(467.292.111.676)	516.058.830.556	516.058.830.556
Saigon Hanoi Commercial Joint Stock Bank	118	0	0	0	0	0	0
Vietnam Export Import Commercial Joint Stock Bank	119	0	0	0	(19.124.813.115)	19.124.813.115	19.124.813.115
Southeast Asia Commercial Joint Stock Bank	120	0	0	0	0	0	0
Shinhan Bank	121	0	0	0	0	0	0
BNP Paribas Hanoi Branch	122	287.294.793.999	287.294.793.999	192.895.009.371	(228.970.509.230)	323.370.293.858	323.370.293.858
Other banks	123	0	0	0	0	0	0

21. Equity

Unit: VND

Item	Code	Items of equity						
		Owner's investment capital	Share premium	Other owner's equity	Foreign exchange differences	Net profit after tax and reserves	Other	Total
A	A	1	2	4	6	7	8	9
Beginning balance	A.10	807,988,390,000	3,561,050,000	466,200,000	(461,527,516)	438,109,873,756	(12,730,000)	1,249,651,256,240
Capital increase during the period	A.11							0
Profit for the period	A.12					31,514,383,120		31,514,383,120
Other increase	A.13				189,934,432	19,996,426		209,930,858
Capital reduction during the period	A.14							0
Loss during the period	A.15							0
Other decrease	A.16					(4,931,784)		(4,931,784)
Closing balance	A.20	807,988,390,000	3,561,050,000	466,200,000	(271,593,084)	469,639,321,518	(12,730,000)	1,281,370,638,434
Beginning balance this year	A.30	807,988,390,000	3,561,050,000	466,200,000	(163,132,342)	424,352,050,583	(12,730,000)	1,236,191,828,241
Capital increase during the period	A.31							0
Profit for the period	A.32					9,986,387,386		9,986,387,386
Other increase	A.33					342,966,295		342,966,295
Capital reduction during the period	A.34							0
Loss during the period	A.35							0
Other decrease	A.36				(139,440,990)	(4,011)		(139,445,001)
Closing balance this year	A.40	807,988,390,000	3,561,050,000	466,200,000	(302,573,332)	434,681,400,253	(12,730,000)	1,246,381,736,921

22. Details of owner's capital contribution

Unit: VND

Item	31/03/2026	01/01/2026
b) Details of owner's capital contribution		
Capital contribution from Vietnam National Petroleum Group	638.892.590.000	638.892.590.000
Other	169.095.800.000	169.095.800.000
Total	807.988.390.000	807.988.390.000
d) Share		
Number of shares registered for issuance	80.798.839	80.798.839
Number of shares sold to the public	80.798.839	80.798.839
+ <i>Common stock</i>	80.798.839	80.798.839
+ <i>Preferred stock (classified as equity)</i>		
Number of shares repurchased (treasury shares)	1.273	1.273
+ <i>Common stock</i>	1.273	1.273
+ <i>Preferred stock (classified as equity)</i>		
Number of outstanding shares	80.797.566	80.797.566
+ <i>Common stock</i>	80.797.566	80.797.566
+ <i>Preferred stock (classified as equity)</i>	0	0
Par value of outstanding shares	10.000	10.000
đ) Dividends		
Dividends are paid after the end of the fiscal year.	0	0
+ <i>Dividends have been announced on common stock.</i>		
+ <i>Dividends have been declared on preferred stock.</i>		
Unearned accumulated dividends on preferred stock		
e) Corporate funds		
Development Investment Fund	376.761.705.288	376.761.705.288
Other funds belonging to equity capital	20.948.300.120	20.605.333.825
g) Income and expenses, profits or losses are recognized directly in equity as required.		

23. Total revenue from sales and services

Unit: VND

Item	31/03/2026	01/01/2026
a) Revenue		
- Revenue from lubricant	641.210.158.464	461.947.041.424
- Revenue from asphalt	962.879.410.470	918.906.791.452
- Revenue from chemical	269.193.351.693	516.708.753.117
- Other	11.392.771.952	14.005.730.110
Total:	1.884.675.692.579	1.911.568.316.103
b) Revenue from related parties		
VP Petrochemical Transportation Joint Stock Company	337.906.500	135.390.500
Petrolimex Nghe An One Member Limited Liability Company	24.185.038.150	15.784.326.492
Petrolimex Phu Tho One Member Limited Liability Company	11.687.797.072	8.551.233.793
Petrolimex Ha Tinh One Member Limited Liability Company	11.617.709.410	8.174.242.760
Other subsidiaries of Vietnam National Petroleum Group	461.618.942.899	341.940.829.405
Total:	509.447.394.031	374.586.022.950

25. Cost of sales

Unit: VND

Item	31/03/2026	01/01/2026
- Cost of sale: Lubricant	498.364.218.489	342.201.670.621
- Cost of sale: Asphalt	844.129.129.537	824.667.104.689
- Cost of sale: Chemical	256.531.117.651	483.619.855.124
- Other	9.961.463.205	12.750.631.943
- Provision for inventory impairment	(7.379.045.245)	
Total:	1.601.606.883.637	1.663.239.262.377

26. Financial income

Unit: VND

Item	31/03/2026	01/01/2026
- Interest income from deposits and borrowings	15.793.835.152	8.294.768.225
- Foreign exchange gain	7.858.691.715	13.142.311.951
- Finance income from deferred payment sales	11.188.073	363.586.608
Total:	23.663.714.940	21.800.666.784

27. Finance expense

Unit: VND

Item	31/03/2026	01/01/2026
Interest expenses	27.999.720.642	23.932.337.659
Cash discounts and finance costs from deferred payment sales	465.197.895	303.574.478

Item	31/03/2026	01/01/2026
- Foreign exchange losses	4.176.467.438	1.591.634.509
Total:	32.641.385.975	25.827.546.646

28. Other income

Unit: VND

Item	31/03/2026	01/01/2026
- Others	323.027.532	139.129.055
Total:	323.027.532	139.129.055

29. Other expenses

Unit: VND

Item	31/03/2026	01/01/2026
- Others	665.587.205	207.294.374
Total:	665.587.205	207.294.374

30. Selling expenses

Unit: VND

Item	31/03/2026	01/01/2026
- Staff cost	32.915.076.453	30.495.270.819
- Depreciation of fixed assets	12.240.796.902	11.806.005.419
- Cost of reaping fixed asset	3.080.375.949	2.524.039.716
- Transportation expense	37.176.172.077	37.613.413.127
- Sales support, advertising, and marketing expenses	35.726.553.766	20.745.323.698
- Outsourced services, office expenses and business travel - expenses	25.153.138.947	16.944.080.625
- Taxes, fees and charges	31.079.259.661	44.091.354.899
Total:	177.371.373.755	164.219.488.303

31. General and administrative expenses

Unit: VND

Item	31/03/2026	01/01/2026
Staff costs	24.713.167.487	19.449.035.724
Depreciation of fixed assets	1.548.344.213	1.767.133.038
Outsourced services, office expenses and business travel expenses	5.208.130.206	6.678.435.179
Provision for doubtful debts (reversal)	28.061.504.326	231.401.833
Taxes, fees and charges	664.849.032	1.315.895.703
Other expenses	9.102.336.652	10.838.654.275
Total:	69.298.331.916	40.280.555.752

32. Production and business costs by element

Unit: VND

Item	31/03/2026	01/01/2026
- Cost of raw materials and supplies	463.866.368.839	328.051.012.119
- Labor costs	67.186.061.076	57.571.689.061
- Depreciation cost of fixed assets	21.877.635.967	21.327.959.123
- Outsourced service costs	53.946.522.023	55.632.571.180
- Others	121.682.610.600	84.976.176.569
Total:	728.559.198.505	547.559.408.052

33. Deferred income tax assets and deferred income tax liabilities

Unit: VND

Item	31/03/2026	01/01/2026
a. Deferred income tax assets		
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets arising from deductible temporary differences	1.296.040.807	1.337.759.275
Deferred income tax assets relating to unused tax losses		
Deferred income tax assets relating to unused tax incentives		
Offset against deferred income tax liabilities	0	0
Total:	1.296.040.807	1.337.759.275
b. Deferred income tax liabilities		
Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
Deferred income tax liabilities arising from taxable temporary differences	44.507.115.814	36.497.979.436
Offset against deferred income tax assets	0	0
Total:	44.507.115.814	36.497.979.436

34. Item outside the Consolidated Statement of Financial Position

Unit: VND

Item	31/03/2026	01/01/2026
b) Assets held on behalf of others:		
Materials and goods held on behalf of others, received for processing or entrusted	14.816.113.792	49.181.981.877
Goods received for sale on behalf, consignment, pledge or collateral		
c) Foreign currencies	1.085.694.290	15.048.603.333

d) Monetary gold	193.770.000	
e) Written-off bad debts	2.572.323.874	8.081.268.049

36. Additional disclosure

Unit: VND

Item	Value
1. Cash and cash equivalents held by the business but not subject to restrictions on their use.	
Demand deposits	138.846.896.478
Joint Stock Commercial Bank for Foreign Trade of Vietnam	13.088.871.663
Vietnam Joint Stock Commercial Bank for Industry and Trade	46.607.835.876
Joint Stock Commercial Bank for Investment and Development of Vietnam	14.279.815.701
Vietnam Prosperity Joint Stock Commercial Bank	4.199.248.192
Vietnam International Commercial Joint Stock Bank	46.130.223.509
Other banks	14.540.901.537
Cash equivalent	86.317.549.268
Vietnam International Commercial Joint Stock Bank	40.000.000.000
Vietnam Prosperity Joint Stock Commercial Bank	45.000.000.000
Bank for Investment and Development of Cambodia	1.317.549.268
3. Provide a detailed explanation of the list of existing intangible fixed assets and those liquidated/sold/transferred during the period with a value of 10% or more of the total value of intangible fixed assets	
PLC email system	3.814.284.398
Business accounting management software from Piacom	4.096.400.000

Hanoi, 29th April 2026

ACCOUNTANT



Nguyen Quang Hung

CHIEF ACCOUNTANT



Phuong Thao Hien

GENERAL DIRECTOR



Le Quang Tuan