

Hanoi, 29th April 2026.

**PERIODIC DISCLOSURE OF CONSOLIDATED FINANCIAL
STATEMENTS**

To: Hanoi Stock Exchange
State Securities Commission

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, SCI E&C JSC hereby discloses Consolidated Financial Statements for Quarter I of 2026 to the State Securities Commission, Hanoi Stock Exchange as follows:

1. Organization name:

- Stock code: SCI.
- Address: 3rd floor, C tower, Golden Palace building, Me Tri road, Tu Liem ward, Hanoi.
- Tel: 02433 868 243.
- Fax: 02433 868 243.
- Website: <https://www.scigroup.vn>

2. Information disclosure content:

- Financial statements for the Quarter I of 2026.

- ☐ Separate financial statements (for listed companies without subsidiaries or superior accounting units with dependent units).
- ☒ Consolidated financial statements (for listed companies have subsidiaries).
- ☐ General financial statements (for listed companies with subordinate units maintaining separate accounting systems).

- Cases requiring explanation:

+ The auditing organization issued an opinion that is not an unqualified opinion on the financial statements (for the Reviewed / Audited financial statements):

☐ Yes ☐ No

Explanatory document in case "Yes" is selected:

☐ Yes ☐ No



+ The difference between pre-audit and post-audit profit after tax in the reporting period is 5% or more, changing from a loss to a profit or vice versa (for the Reviewed / Audited financial statements):

☐ Yes

☐ No

Explanatory document in case "Yes" is selected:

☐ Yes

☐ No

+ Profit after Corporate income tax in the income statements for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory document in case "Yes" is selected:

☒ Yes

☐ No

+ Profit after tax reporting period shows a loss, with a change from profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes

☐ No

Explanatory document in case "Yes" is selected:

☒ Yes

☐ No

This information was disclosed on the company's website as of 29th April 2026 with the link: <https://scigroup.vn/quan-he-co-dong#bao-cai-tai-chinh>

3. 3. Report on transactions with a value of 35% or more of total assets in 2026

In case the listed company has transactions, please fully report the following contents:

The company is continuing to execute previously signed high-value construction contracts and has not entered into any new contracts this year with a value equivalent to 35% or more of its total assets.

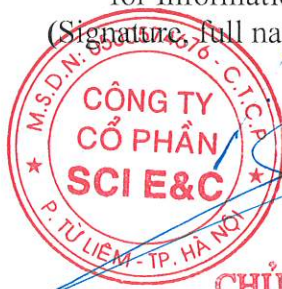
We hereby commit that the information disclosed above is true and accurate, and we fully take responsibility before the law for the content of the disclosed information.

Attached documents:

- Consolidated Financial statements for the Quarter I of 2026
- Explanatory document for business results

Organization representative
Legal Representative / Authorized Person
for Information Disclosure

(Signature, full name, position, seal) ✓



CHỦ TỊCH HĐQT

Phan Thanh Hải



No.: 29.9.1/2026/SCIEC-CBT
(Re: Explanatory for business results)

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
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Hanoi, 29th April 2026

To: STATE SECURITIES COMMISSION,
HANOI STOCK EXCHANGE.

Organization name: SCIE&C JOINT STOCK COMPANY

Head office: 3rd floor, C tower, Golden Palace building, Me Tri road, Tu Liem ward,
Hanoi

Tel: 02433 868 243

Fax: 02433 868 243

Stock code: SCI

SCIE&C Joint Stock Company would like to explain that the Profit after Corporate income tax of the 1st quarter of 2026 in the Consolidated financial statement changes by 10% or more compared to the same period of the previous year (previous period), and Profit after tax reporting shows a profit, with a change from loss in the previous period to a profit in the current period, as follows:

Unit: VND

No.	Item	Quarter I of 2026	Quarter I of 2025	Differences ratio %
1	Net revenue from sales and services rendered	126,045,737,902	212,899,414,738	(40.80)%
2	Cost of goods sold	101,204,040,232	215,114,409,710	(52.95)%
3	Gross profit from sales and services rendered	24,841,697,670	(2,214,994,972)	1,221.52%
4	Net profit from operating activities	948,970,854	(21,097,433,552)	104.50%
5	Profit after corporate income tax	737,858,057	(20,060,710,593)	103.68%

Reasons :

During the period, the Company was constructing new projects, so both Revenue and Cost of goods sold decreased. The decrease rate of Cost of goods sold is different from decrease rate of Revenue, leading to an increase in Gross profit on sales and services rendered, Net profit from



operating activities, Profit after corporate income tax this period compared to the previous period, and Profit after tax shows a profit, with a change from loss in the previous period to a profit in the current period.

Recipient:

- *As above;*
- *Finance and Accounting Department.*
- *Personnel Administration Department*

LEGAL REPRESENTATIVE /
AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE



Phan Thanh Hai



CONSOLIDATED FINANCIAL STATEMENTS

SCI E&C JOINT STOCK COMPANY
For the period from 01/01/2026 to 31/03/2026



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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 31 March 2026*


Code	ASSETS	Note	31/03/2026 VND	01/01/2026 VND
100	A. CURRENT ASSETS		1,709,183,497,266	1,519,817,492,673
110	I. Cash and cash equivalents	3	180,382,461,434	133,151,745,414
111	1. Cash		137,382,461,434	20,151,745,414
112	2. Cash equivalents		43,000,000,000	113,000,000,000
120	II. Short-term investments	4	6,554,445,064	6,554,445,064
121	1. Trading securities		175,656	175,656
123	2. Held to maturity investments		6,554,269,408	6,554,269,408
130	III. Short-term receivables		739,081,115,429	693,367,426,022
131	1. Short-term trade receivables	5	628,261,223,419	592,480,150,977
132	2. Short-term prepayments to suppliers	6	93,534,303,811	91,370,826,520
135	3. Other short-term receivables	7	31,027,891,506	23,258,751,832
136	4. Provision for short-term doubtful debts (*)		(13,742,303,307)	(13,742,303,307)
140	IV. Inventories	9	574,345,333,745	485,371,813,059
141	1. Inventories		574,345,333,745	485,371,813,059
160	V. Other short-term assets		208,820,141,594	201,372,063,114
161	1. Short-term deferred expenses	13	796,480,934	137,419,000
162	2. Deductible VAT		207,498,476,324	200,737,931,047
163	3. Taxes and other receivables from State budget	17	525,184,336	496,713,067
200	B. NON-CURRENT ASSETS		132,875,315,342	89,857,471,550
210	I. Long-term receivables		2,986,541,903	1,435,930,583
215	1. Other long-term receivables	7	2,986,541,903	1,435,930,583
220	II. Fixed assets		121,036,705,550	78,971,943,065
221	1. Tangible fixed assets	10	49,817,437,353	51,781,671,583
222	- Historical costs		571,453,742,859	566,177,678,044
223	- Accumulated depreciation (*)		(521,636,305,506)	(514,396,006,461)
224	2. Finance lease fixed assets	11	69,879,828,153	25,741,983,038
225	- Historical costs		81,614,689,680	33,744,420,344
226	- Accumulated depreciation (*)		(11,734,861,527)	(8,002,437,306)
227	3. Intangible fixed assets	12	1,339,440,044	1,448,288,444
228	- Historical costs		2,290,000,000	2,290,000,000
229	- Accumulated amortization (*)		(950,559,956)	(841,711,556)
250	IV. Long-term assets in progress		7,576,000,000	7,576,000,000
252	1. Construction in progress		7,576,000,000	7,576,000,000
270	VI. Other long-term assets		1,276,067,889	1,873,597,902
271	1. Long-term deferred expenses	13	1,276,067,889	1,873,597,902
280	TOTAL ASSETS		1,842,058,812,608	1,609,674,964,223

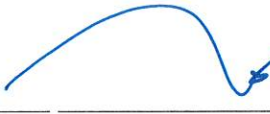
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION


As at 31 March 2026

(continue)

Code	CAPITAL	Note	31/03/2026 VND	01/01/2026 VND
300	C. LIABILITIES		1,343,452,266,571	1,111,571,620,687
310	I. Current liabilities		1,297,965,923,475	1,070,460,508,878
311	1. Short-term trade payables	14	139,099,132,998	150,937,334,447
312	2. Short-term prepayments from customers	15	393,129,497,460	405,107,227,332
313	3. Dividends and profits payables		494,134,700	494,134,700
314	4. Taxes and other payables to State budget	17	311,611,470	2,104,862,053
315	5. Payables to employees		20,979,330,921	26,576,358,617
316	6. Short-term accrued expenses	18	54,580,681,755	65,538,199,499
320	7. Other short-term payments	19	134,996,985,752	19,276,988,202
321	8. Short-term borrowings and finance lease liabilities	20	520,919,602,784	382,414,877,099
322	9. Provisions for short-term payables	21	15,466,418,706	-
323	10. Bonus and welfare fund		17,988,526,929	18,010,526,929
330	II. Non-current liabilities		45,486,343,096	41,111,111,809
338	1. Long-term borrowings and finance lease liability	20	33,308,978,960	13,467,328,967
342	2. Provisions for long-term payables	21	12,177,364,136	27,643,782,842
400	D. OWNER'S EQUITY		498,606,546,037	498,103,343,536
411	1. Contributed capital		304,914,090,000	304,914,090,000
411a	0 Ordinary shares with voting rights		304,914,090,000	304,914,090,000
412	2. Capital surplus		(4,065,653,505)	(3,830,997,949)
418	3. Development and investment funds		9,560,557,541	9,560,557,541
420	4. Retained earnings		188,197,552,001	187,459,693,944
420a	Retained earnings accumulated to previous year		187,459,693,944	186,395,359,290
420b	Retained earnings of the current year		737,858,057	1,064,334,654
440	TOTAL CAPITAL		1,842,058,812,608	1,609,674,964,223


Quach Thanh Thuy
Preparer


Cao Lu Phi Hung
Chief Accountant


Phan Thanh Hai
Chairman of The Board of Director

Hanoi, 28 April 2026

CONSOLIDATED STATEMENT OF INCOME*For the period from 01/01/2026 to 31/03/2026*

Code ITEM	Note	Quarter 1		For the year-to-date period ended 31 March	
		Current year	Previous year	Current year	Previous year
		VND	VND	VND	VND
01 1. Revenue from sales of goods and rendering of services	24	126,045,737,902	212,899,414,738	126,045,737,902	212,899,414,738
10 3. Net revenue from sales of goods and rendering of services		126,045,737,902	212,899,414,738	126,045,737,902	212,899,414,738
11 4. Cost of goods sold and services rendered	25	101,204,040,232	215,114,409,710	101,204,040,232	215,114,409,710
20 5. Gross profit from sales of goods and rendering of services		24,841,697,670	(2,214,994,972)	24,841,697,670	(2,214,994,972)
22 6. Financial income	26	1,900,624,165	3,314,558,979	1,900,624,165	3,314,558,979
23 7. Financial expense	27	9,405,193,226	10,275,523,861	9,405,193,226	10,275,523,861
24 <i>In which: Interest expenses</i>		7,724,080,583	8,376,629,524	7,724,080,583	8,376,629,524
26 10 General and administrative expenses	28	16,388,157,755	11,921,473,698	16,388,157,755	11,921,473,698
30 11. Net profit from operating activities		948,970,854	(21,097,433,552)	948,970,854	(21,097,433,552)
31 12. Other income	29	25	1,036,768,861	25	1,036,768,861
32 13. Other expense	30	15,045,723	45,902	15,045,723	45,902
40 14. Other profit		(15,045,698)	1,036,722,959	(15,045,698)	1,036,722,959
50 15. Total net profit before tax		933,925,156	(20,060,710,593)	933,925,156	(20,060,710,593)
51 16. Current corporate income tax expenses	31	196,067,099	-	196,067,099	-

CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 31/03/2026

(continue)

Code ITEM	Note	Quarter 1		For the year-to-date period ended 31 March	
		Current year	Previous year	Current year	Previous year
		VND	VND	VND	VND
60 18. Profit after corporate income tax		737,858,057	(20,060,710,593)	737,858,057	(20,060,710,593)
61 19. Profit after tax attributable to owners of the parent		737,858,057	(20,060,710,593)	737,858,057	(20,060,710,593)
62 20. Profit after tax attributable to non-controlling interest		-	-	-	-
70 21. Basic earnings per share	32	24	(658)	24	(658)
71 22. Diluted earnings per share	33	18	(658)	18	(658)



Quach Thanh Thuy
Preparer



Cao Lu Phi Hung
Chief Accountant




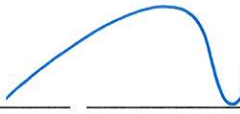
Phan Thanh Hai
Chairman of The Board of Director


Hanoi, 28 April 2026

CONSOLIDATED STATEMENT OF CASH FLOWS*For the period from 01/01/2026 to 31/03/2026**(Indirect method)*

Code	ITEM	Note	Quarter 1 2026	Quarter 1 2025
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		933,925,156	(20,060,710,593)
02	- Depreciation and amortization of fixed assets and investment properties		11,081,571,666	9,353,588,580
03	- Provisions		-	1,665,365,098
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(715,674,969)	1,461,889,258
05	- Gains / losses from investment activities		(1,067,013,590)	(1,162,839,513)
06	- Interest expense		7,724,080,583	8,376,629,524
08	3. Operating profit before changes in working capital		17,956,888,846	(366,077,646)
09	- Increase/decrease in receivables		(54,053,317,273)	(95,558,166,560)
10	- Increase/decrease in inventories		(88,973,520,686)	65,004,156,432
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		(37,664,274,976)	(45,306,760,504)
12	- Increase/decrease in prepaid expenses		(61,531,921)	18,820,045
14	- Interest paid		(5,286,662,189)	(6,193,632,692)
15	- Corporate income tax paid		(1,791,167,171)	(6,068,989,393)
17	- Other payments on operating activities		(15,000,000)	-
20	Net cash flows from operating activities		(169,888,585,370)	(88,470,650,318)
21	1. Purchase or construction of fixed assets and other long-term assets		(5,698,150,000)	(1,661,055,555)
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	1,027,777,778
27	3. Interest and dividend received		1,067,013,590	235,372,029
30	Net cash flows from investing activities		(4,631,136,410)	(397,905,748)
31	1. Proceeds from issuance of shares and receipt of contributed capital		115,085,910,000	-
33	2. Proceeds from borrowings		194,906,571,563	177,853,086,461
34	3. Repayment of principal		(73,432,493,187)	(121,840,743,815)
35	4. Repayment of financial principal		(14,799,438,698)	(1,822,020,113)
40	Net cash flows from financing activities		221,760,549,678	54,190,322,533
50	Net cash flows in the year		47,240,827,898	(34,678,233,533)
60	Cash and cash equivalents at the beginning of period		133,151,745,414	69,154,588,844
61	Effect of exchange rate fluctuations		(10,111,878)	4,171,314
70	Cash and cash equivalents at the end of period		180,382,461,434	34,480,526,625


Quach Thanh Thuy
Preparer


Cao Lu Phi Hung
Chief Accountant


Phan Thanh Hai
Chairman of The Board of Director

Hanoi, 28 April 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS*For the period from 01/01/2026 to 31/03/2026***1 . GENERAL INFORMATION****Form of Ownership**

SCI E&C Joint Stock Company (former name: Song Da 9 Investment and Construction Joint Stock Company) was established and operated under the first Business Registration Certificate No. 0500574676 dated 31 May 2010 issued by the Hanoi Authority for Planning and Investment (now is the Hanoi Department of Finance), and the 19th Amended certificate on 12/04/2026.

The Company's head office is located at: 3rd Floor, Tower C, Golden Palace Building, Tu Liem Ward, Hanoi.

Company's Charter capital: VND 304,914,090,000. As at 31 March 2026, the contributed charter capital amounted to VND 304,914,090,000, equivalent to 30,491,409 shares with the price of VND 10,000 per share.

As at 31 March, the Company had received VND 115,085,910,000 in capital contributions from shareholders for the purpose of increasing charter capital. However, as the Company had not yet obtained the amended Enterprise Registration Certificate, this amount has not been recognised as an increase in charter capital and is currently presented under other payables."

The number of employees of the Company as at 31 March 2026 is 671 (as at 31 December 2025: 588).

Business field

The Company's main business activity for the period ended 31 March 2026 is construction.

Business activities

Main business activities of the Company include:

- Construction of electric works (Construction of power lines; transformer stations up to 220kV; Construction of power plants);
- Construction of residential buildings; Construction of non-residential buildings; Construction of telecommunications and information works;
- Construction of water supply and drainage works;
- Construction of road works; Construction of railway works;
- Construction of other utility works;
- Specialized construction activities: Foundation construction for buildings including pile driving, humidity testing, and other water testing operations; Waterproofing buildings, anchoring pillars, dismantling non-self-manufactured steel parts, bending steel, bricklaying and stone setting, roofing and covering buildings; Scaffolding erection and site clearance works by dismantling or demolishing buildings except for scaffolding and site rental, dismantling industrial chimneys and boilers, works requiring special skills like climbing techniques and use of related equipment, for example working at heights on tall structures; Below ground works; Construction of outdoor swimming pools; Steam cleaning, sandblasting and similar activities for building exteriors; Rental services of cranes with operators;
- Construction of waterworks such as: Waterways, ports and works on rivers, tourist ports (piers), culverts, ... Dams and dikes;

- Construction of mining industrial projects other than houses, such as oil refineries, coal and ore mining projects, etc.
 - Construction of manufacturing and processing works other than houses such as Plants manufacturing basic chemicals, pharmaceuticals, medicinal chemicals, and other chemicals; construction materials manufacturing plants; Food processing plants, etc.;
 - Construction of other civil engineering works other than houses such as: Outdoor sports facilities;
 - Demolition, site preparation; construction site clearance; Soil transportation: digging, filling, leveling and bulldozing construction sites, drainage, stone transportation, blasting. Site preparation for mining such as transportation of bulky objects and other preparatory and development activities for sites and mineral properties, except for oil and gas; Exploratory drilling, test hole drilling, Taking samples for geological and geophysical testing or similar purposes; construction site water supply and drainage system; agricultural and forestry drainage systems;
 - Installation of other construction systems; Installation of electrical systems; Installation of machinery and industrial equipment; Installation of water supply, drainage, heating and air conditioning systems;
-
- Completion of construction works;
 - Wholesale of materials and other installation equipment in construction;
 - Production of construction materials from clay; Production of concrete and products from concrete, cement, and plaster
 - Mechanical processing; Metal treatment and coating; Production of other metal products not elsewhere classified (For business activities with conditions, enterprises only operate business activities when fully meeting requirements as prescribed by law);
 - Quarrying of stone, sand, gravel, and clay; Wholesale of solid, liquid, gas fuels and related products;
 - Wholesale of other machinery, equipment, and accessories: Wholesale of machinery, equipment, and accessories for mining and construction; Wholesale of electrical machinery, equipment, and materials (power generators, electric motors, wires, and other equipment used in electrical circuits such as transformers, relays, circuit breakers, fuses, etc.); Wholesale of office machinery, equipment and accessories (except computers and peripherals); Wholesale of industrial machinery, equipment and spare parts;
 - Wholesale of motor vehicles and other motor vehicles; Sale of motorcycles; and motor scooters; Retail sale of passenger cars (9 seats or less);
 - Repair of machinery and equipment; Maintenance and repair of cars, motorcycles and motorbikes and other motor vehicles;
 - Iron ore mining (Operating only after being licensed by the competent authority of the State);
 - Freight transport by road;
 - Production, transmission and distribution of electricity; Production, transmission and distribution of electricity; Electricity trading;
 - Motor vehicle rental: Car rental; Rental of machinery, equipment and other tangible items without operator; Rental of agricultural and forestry machinery and equipment without operator;
 - Other business support service activities not elsewhere classified: Import and export of goods traded by the company (except for items prohibited by the State).

Group structure

- **The Group's subsidiaries have consolidated in Consolidated Financial Statements as at 31/03/2026 include :**

Name of company	Head office	Proportion of	Proportion of voting	Principal activities
SCI E&C Mien Bac One Member Limited Company	Na Cung Village, Khong Lao Commune, Lai Chau Province, Vietnam.	100.00%	100.00%	Construction

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, the Circular No. 43/2026/TT-BTC amended the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of consolidated financial statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control as at 31 March 2026. Control right is achieved when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non – controlling interests

Non - controlling interests represents the portion of profit or loss and net assets not held by owners.

2.4 . Accounting estimates

The preparation of Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting year.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimate the percentage of completion of revenue;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments*Initial recognition**Financial assets*

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For asset accounts, liability accounts: Applying the average foreign exchange buying and selling rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the average foreign exchange buying and selling rate of the commercial bank where the Company opens its foreign currency accounts;

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the year.

2.7 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as inventories and used as raw materials for production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

For dividends received in the form of shares, only the number of shares received is recorded without any increase in the investment value and financial income.

Provision for devaluation of investments is made at the end of the year as follows:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.

- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the consolidated financial statements according to

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual.

Method for valuation of work in process at the end of the year:

- The value of work in progress is recorded for each construction project that is incomplete or of which revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of income in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred related with finance lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses in order to fully recover the capital.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	40 years
- Machinery, equipment	03 - 15 years
- Vehicles, Transportation equipment	03 - 10 years
- Office equipment and furniture	03 - 05 years
- Other fixed assets	03 - 05 years

2.12 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

2.14 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the consolidated financial statements according to their remaining terms at the reporting date.

2.15 . Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.16 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.17 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, accrued expenses to estimate the cost, etc which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.18 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting year.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provisions for payables are recorded as operating expenses of the accounting year. In case provision made for the previous accounting year but not used up exceeds the one made for the current accounting year, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the fiscal year.

2.19 . Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing; interests received in advance when lending or buying debt instruments; or the difference in selling prices between deferred or instalment payment and prompt payment; revenues corresponding to the discounts offered to clients in the traditional customer loyalty, etc.

Unearned revenues are transferred to Revenue from sale of goods and rendering of services /or Financial income with the amount corresponding to each accounting period.

2.20 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Option to convert bonds into shares (the capital component of the convertible bond) arises when the Company issues bonds that can be converted into a certain number of shares as stipulated in the issuance plan. The value of the capital component of the convertible bonds is determined at the difference between the total proceeds from the issuance of convertible bonds and the value of debt component of convertible bonds.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.21 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Note to the Consolidated Financial Statements.

2.22 . Revenue deductions

Revenue deductions from sales of goods and rendering of services arising in the year include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous year); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next year).

2.23 . Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.24 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.25 . Corporate income tax**a) Deferred income tax asset and Deferred income tax liability**

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on prevailing corporate income tax rate, tax rates and tax laws enacted at the end of fiscal year.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against

c) Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period ended as at 31 March 2026.

2.26 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund, allowance for Board of Directors and interest on the convertible preference shares) by the weighted average number of ordinary shares that would be issued by conversion of all dilutive potential ordinary shares into ordinary shares.

2.27 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.28 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

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3 . CASH AND CASH EQUIVALENTS

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	710,768,808	1,319,351,132
Demand deposits	136,671,692,626	18,832,394,282
Cash equivalents (*)	43,000,000,000	113,000,000,000
	180,382,461,434	133,151,745,414
	31/03/2026	01/01/2026
	VND	VND
Demand deposits		
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	<i>135,665,566,010</i>	<i>7,735,925,287</i>
<i>Lao Development Bank</i>	<i>724,447,354</i>	<i>5,984,620,165</i>
<i>Lao Viet Bank</i>	<i>211,197,015</i>	<i>5,020,144,199</i>
<i>Other Bank</i>	<i>70,482,247</i>	<i>91,704,631</i>
	136,671,692,626	18,832,394,282

(*) As at 31/03/2026, the cash equivalents are deposits with term of 3 months or less at Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch at the interest rate of 2.4 % / year to 4.75% / year.

4 . FINANCIAL INVESTMENTS
Held to maturity investments

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Term deposits	6,554,269,408	-	6,554,269,408	-
	6,554,269,408	-	6,554,269,408	-

Term deposits at BIDV - Ha Dong Branch with a term of 12 months and interest rate of 4.2%/year.

5 . TRADE RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
0 Short-term				
<i>Related parties</i>	<i>562,529,851,082</i>	<i>-</i>	<i>523,648,376,657</i>	<i>-</i>
SCI JSC	548,250,328,912	-	509,368,854,487	-
SCL Lai Chau JSC	12,901,514,400	-	12,901,514,400	-
SCI Consulting JSC	1,378,007,770	-	1,378,007,770	-

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	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Others</i>	<i>65,731,372,337</i>	<i>(12,873,626,681)</i>	<i>68,831,774,320</i>	<i>(12,873,626,681)</i>
Branch of Vietnam Petroleum Technical Services Joint Stock Corporation - Long Phu Thermal Power Project Board Others	36,958,814,420	-	36,958,814,420	-
	28,772,557,917	(12,873,626,681)	31,872,959,900	(12,873,626,681)
	<u>628,261,223,419</u>	<u>(12,873,626,681)</u>	<u>592,480,150,977</u>	<u>(12,873,626,681)</u>

6 . PREPAYMENTS TO SUPPLIERS

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Short-term				
<i>Related parties</i>	<i>624,800,000</i>	<i>-</i>	<i>624,800,000</i>	<i>-</i>
SCI Consulting JSC	624,800,000	-	624,800,000	-
<i>Others</i>	<i>92,909,503,811</i>	<i>(430,058,500)</i>	<i>90,746,026,520</i>	<i>(430,058,500)</i>
Hung Ha Investment and Development Joint Stock Company	10,019,854,150	-	10,649,044,226	-
Windey Energy Technology Group Co., Ltd	32,067,922,827	-	33,727,542,800	-
TS Invest JSC	9,387,526,469	-	8,221,126,469	-
Ecoba Vietnam JSC	5,726,516,118	-	5,726,516,118	-
Others	35,707,684,247	(430,058,500)	32,421,796,907	(430,058,500)
	<u>93,534,303,811</u>	<u>(430,058,500)</u>	<u>91,370,826,520</u>	<u>(430,058,500)</u>

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7 . OTHER RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivables from social insurance, health insurance	708,180,673	-	344,697,723	-
Receivables from unemployment insurance	53,581,400	-	26,687,100	-
Advances	4,676,167,957	-	2,930,321,706	-
Mortgages	708,900,000	-	693,900,000	-
Receivable from SCI JSC	11,455,176,503	-	11,455,176,503	-
Deductible VAT of finance lease fixed assets	4,159,980,299	-	1,451,678,493	-
Others	9,265,904,674	(438,618,126)	6,356,290,307	(438,618,126)
	31,027,891,506	(438,618,126)	23,258,751,832	(438,618,126)
b) Long-term				
Mortgages	2,986,541,903	-	1,435,930,583	-
	2,986,541,903	-	1,435,930,583	-
c) In which: Other receivables from related parties				
Receivable from SCI JSC	11,455,176,503	-	11,455,176,503	-
	11,455,176,503	-	11,455,176,503	-

8 . DOUBTFUL DEBTS

	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Recoverability of overdue debts	12,873,626,681	-	12,873,626,681	-
Thanh Nam Construction and Development Joint Stock Company (VNCON)	6,248,083,094	-	6,248,083,094	-
68 Trading Construction and Service JSC	3,425,189,422	-	3,425,189,422	-
Chitchareune Construction Co., Ltd	1,810,101,671	-	1,810,101,671	-
Other customers	1,390,252,494	-	1,390,252,494	-

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	31/03/2026		01/01/2026	
	Original cost	Recoverable	Original cost	Recoverable
	VND	VND	VND	VND
<i>Short-term prepayments to suppliers</i>	430,058,500	-	430,058,500	-
<i>Other short-term receivables</i>	438,618,126	-	438,618,126	-
	<u>13,742,303,307</u>	<u>-</u>	<u>13,742,303,307</u>	<u>-</u>

9 . INVENTORIES

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	2,426,921,759	-
Raw materials	59,480,381,674	-	45,473,040,695	-
Work in process	514,864,952,071	-	437,471,850,605	-
	<u>574,345,333,745</u>	<u>-</u>	<u>485,371,813,059</u>	<u>-</u>

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10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	vehicles, transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	11,221,128,927	458,511,250,561	93,526,231,840	2,382,066,716	537,000,000	566,177,678,044
- Purchase in the year	-	5,244,037,037	-	32,027,778	-	5,276,064,815
Ending balance of the period	11,221,128,927	463,755,287,598	93,526,231,840	2,414,094,494	537,000,000	571,453,742,859
Accumulated depreciation						
Beginning balance	9,042,391,032	411,367,700,612	91,642,750,079	2,142,956,850	200,207,888	514,396,006,461
- Depreciation for the year	70,132,056	6,939,668,109	100,528,257	63,812,421	66,158,202	7,240,299,045
Ending balance of the period	9,112,523,088	418,307,368,721	91,743,278,336	2,206,769,271	266,366,090	521,636,305,506
Net carrying amount						
Beginning balance	2,178,737,895	47,143,549,949	1,883,481,761	239,109,866	336,792,112	51,781,671,583
Ending balance	2,108,605,839	45,447,918,877	1,782,953,504	207,325,223	270,633,910	49,817,437,353

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: 27,194,883,215 VND.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 403,495,577,349 VND

11 . FINANCE LEASE FIXED ASSETS

	Machinery, equipments VND	Transportation equipment VND	Total VND
Historical cost			
Beginning balance	31,258,965,798	2,485,454,546	33,744,420,344
- Finance lease	32,740,740,741	15,129,528,595	47,870,269,336
Ending balance of the year	63,999,706,539	17,614,983,141	81,614,689,680
Accumulated depreciation			
Beginning balance	7,044,294,068	958,143,238	8,002,437,306
- Depreciation in the year	2,879,262,852	853,161,369	3,732,424,221
Ending balance of the year	9,923,556,920	1,811,304,607	11,734,861,527
Net carrying amount			
Beginning balance	24,214,671,730	1,527,311,308	25,741,983,038
Ending balance	54,076,149,619	15,803,678,534	69,879,828,153

12 . INTANGIBLE FIXED ASSETS

	Computer software VND	Cộng VND
Historical cost		
Beginning balance	2,290,000,000	2,290,000,000
Ending balance of the period	2,290,000,000	2,290,000,000
Accumulated depreciation		
Beginning balance	841,711,556	841,711,556
- Depreciation for the year	108,848,400	108,848,400
Ending balance of the period	950,559,956	950,559,956
Net carrying amount		
Beginning balance	1,448,288,444	1,448,288,444
Ending balance	1,339,440,044	1,339,440,044

13 . DEFERRED EXPENSES

	31/03/2026 VND	01/01/2026 VND
a) Short-term		
Prepaid expenses of office renting	790,480,934	-
Others	6,000,000	137,419,000
	796,480,934	137,419,000
b) Long-term		
Renovation, supply and installation of office furniture	1,128,917,889	1,710,097,902
Others	147,150,000	163,500,000
	1,276,067,889	1,873,597,902

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14 . TRADE PAYABLES

		31/03/2026		01/01/2026	
		Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
		VND	VND	VND	VND
0	Short-term				
	<i>Related parties</i>			-	-
	SCI JSC	3,855,690,196	3,855,690,196	-	-
	<i>Others</i>	135,243,442,802	135,243,442,802	150,937,334,447	150,937,334,447
	Voith Hydro	19,129,838,997	19,129,838,997	39,547,167,428	39,547,167,428
	Private Limited				
	Others	116,113,603,805	116,113,603,805	111,390,167,019	111,390,167,019
		<u>139,099,132,998</u>	<u>139,099,132,998</u>	<u>150,937,334,447</u>	<u>150,937,334,447</u>

15 . PREPAYMENTS FROM CUSTOMERS

		31/03/2026	01/01/2026
		VND	VND
a)	Short-term		
	<i>Related parties</i>	229,197,305,459	238,131,110,191
	SCI JSC	225,056,567,846	234,990,372,578
	SCI Quang Tri JSC	4,140,737,613	3,140,737,613
	<i>Others</i>	163,932,192,001	166,976,117,141
	Song Bung 2 Hydro Power Project Management Board - Branch of Power Generation Corporation 2	78,309,319,000	78,309,319,000
	Vietnam Electricity Power Projects Management Board No. 3	43,627,234,447	43,627,234,447
	Others	41,995,638,554	45,039,563,694
		<u>393,129,497,460</u>	<u>405,107,227,332</u>

16 . DIVIDENDS AND PROFITS TO BE PAID

	31/12/2025	01/01/2025
	VND	VND
Dividends and profits to be paid	494,134,700	494,134,700

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17 . TAX AND PAYABLES FROM STATE BUDGET

	Receivable at the opening year	Payable at the opening period	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	2,214,900	-	153,509,491	153,509,491	2,214,900	-
Export, import duties	-	-	315,664	315,664	-	-
Business income tax	494,498,167	1,791,167,171	196,067,099	1,791,167,171	494,498,167	196,067,099
Personal income tax	-	280,766,197	659,866,055	886,487,835	28,471,269	82,615,686
Fees and other obligations	-	32,928,685	-	-	-	32,928,685
	496,713,067	2,104,862,053	1,009,758,309	2,831,480,161	525,184,336	311,611,470

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

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18 . ACCRUED EXPENSES

	31/03/2026	01/01/2026
	VND	VND
a) Short-term accrued expenses		
Accrued interest expenses	16,445,771,509	14,008,353,115
Accrued expenses for works	38,134,910,246	51,529,846,384
	<u>54,580,681,755</u>	<u>65,538,199,499</u>
b) In which: Accrued expenses from related parties		
	16,001,205,480	13,745,041,096
	<u>16,001,205,480</u>	<u>13,745,041,096</u>

19 . OTHER PAYABLES

	31/03/2026	01/01/2026
	VND	VND
Short-term		
a1) Details by content		
- Trade union fee	4,078,849,698	3,915,035,098
Shareholders' capital contributions not yet eligible for charter		
- capital increase (*)	115,085,910,000	-
Trade union fees and colleagues' fund collected from		
- employees	9,352,244,055	9,906,630,895
Payable to Huong Linh 8 Wind Power JSC regarding		
- compensation collected on behalf of Enercon	4,005,716,360	4,005,716,360
- Others	2,474,265,639	1,449,605,849
	<u>134,996,985,752</u>	<u>19,276,988,202</u>

(*) As at 31 March, the Company had completed the share issuance process for the purpose of increasing its charter capital. However, as the Company had not yet obtained the amended Enterprise Registration Certificate, the increase in owners' equity has not been recognised in the financial statements.

b.2) Details by object

- Huong Linh 8 Wind Power JSC	4,005,716,360	4,005,716,360
	<u>4,005,716,360</u>	<u>4,005,716,360</u>

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20 - BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2026				During the year		31/03/2026	
	Outstanding balance	Amount can be paid		Decrease	Increase	Outstanding balance	Amount can be paid	
	VND	VND	VND	VND	VND	VND	VND	VND
a) Short-term borrowings								
Short-term borrowings	371,871,831,736	371,871,831,736		73,282,493,187	193,789,185,563	492,378,524,112	492,378,524,112	
- BIDV - Ha Dong Branch (1)	188,871,831,736	188,871,831,736		72,282,493,187	191,289,185,563	307,878,524,112	307,878,524,112	
- SCI Quang Tri JSC (2)	183,000,000,000	183,000,000,000		-	-	183,000,000,000	183,000,000,000	
- Short-term borrowings from individuals (3)	-	-			2,500,000,000	1,500,000,000	1,500,000,000	
Long-term loans due	400,000,000	400,000,000		250,000,000	450,000,000	600,000,000	600,000,000	
- BIDV - Ha Dong Branch (4)	400,000,000	400,000,000		250,000,000	450,000,000	600,000,000	600,000,000	
Current portion of long-term loan	10,143,045,363	10,143,045,363		4,462,029,898	22,260,063,207	27,941,078,672	27,941,078,672	
Chailease International Leasing Company Limited - Hanoi Branch (8)	4,616,142,898	4,616,142,898		3,003,948,985	21,197,324,007	22,809,517,920	22,809,517,920	
Industrial and Commercial Bank of Vietnam Leasing Company Limited (6)	4,359,352,512	4,359,352,512		1,160,547,000	948,441,000	4,147,246,512	4,147,246,512	
- Other Leasing Company (5,7)	1,167,549,953	1,167,549,953		297,533,913	114,298,200	984,314,240	984,314,240	
	382,414,877,099	382,414,877,099		77,994,523,085	216,499,248,770	520,919,602,784	520,919,602,784	
b) Long-term borrowings								
Long-term debts	4,535,000,000	4,535,000,000		250,000,000	1,217,386,000	5,502,386,000	5,502,386,000	
- BIDV - Ha Dong Branch (4)	4,535,000,000	4,535,000,000		250,000,000	1,217,386,000	5,502,386,000	5,502,386,000	

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20 . BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2026		During the year		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
Long-term finance lease liabilities						
Chailease International Leasing Company Limited - Hanoi Branch (8)	19,475,374,330	19,475,374,330	51,671,736,000	14,799,438,698	56,347,671,632	56,347,671,632
- Industrial and Commercial Bank of Vietnam Leasing Company Limited (6)	10,463,327,234	10,463,327,234	51,671,736,000	13,341,357,785	48,793,705,449	48,793,705,449
- Other Leasing Company (5.7)	7,653,999,792	7,653,999,792	-	1,160,547,000	6,493,452,792	6,493,452,792
	1,358,047,304	1,358,047,304	-	297,533,913	1,060,513,391	1,060,513,391
	<u>24,010,374,330</u>	<u>24,010,374,330</u>	<u>52,889,122,000</u>	<u>15,049,438,698</u>	<u>61,850,057,632</u>	<u>61,850,057,632</u>
Amount due for settlement within 12 mo	(10,543,045,363)	(10,543,045,363)	(22,710,063,207)	(4,712,029,898)	(28,541,078,672)	(28,541,078,672)
Amount due for settlement after 12 mont	<u>13,467,328,967</u>	<u>13,467,328,967</u>			<u>33,308,978,960</u>	<u>33,308,978,960</u>
c) Long-term borrowings from related parties						
- SCI Quang Tri JSC (2)	183,000,000,000	183,000,000,000	-	-	183,000,000,000	183,000,000,000
	<u>183,000,000,000</u>	<u>183,000,000,000</u>	<u>-</u>	<u>-</u>	<u>183,000,000,000</u>	<u>183,000,000,000</u>

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Borrowings in detail:

The interest rates applicable to borrowings are determined in each specific credit agreement in accordance with the prevailing interest rate policy for each period.

No.	Bank / Contract	Limit / Amount	Loan purpose	Term	Principal balance as at 31/03/2026	Form of loan guarantee
1	BIDV - Ha Dong Branch Credit contract No. 01/2025/283367/HBTD dated 18/08/2025	900,000,000,000	Supplement working capital	Credit term until 31/07/2026	307,878,524,112 307,878,524,112	The loan is secured by assets
2	SCI Quang Tri Joint Stock Company Contract No. 01/HDV/SCI QUANG TRI-SCI E&C dated 03/05/2024	40,000,000,000	Supplement working capital	12 months from the first disbursement date and extendable for an additional 12 months	183,000,000,000 40,000,000,000	Unsecured loan
	Contract No. 02/HDV/SCI QUANG TRI-SCI E&C dated 31/05/2024	115,000,000,000	Supplement working capital	12 months from the first disbursement date and extendable for an additional 12 months	115,000,000,000	Unsecured loan
	Contract No. 03/HDV/SCI QUANG TRI-SCI E&C dated 03/07/2024	18,000,000,000	Supplement working capital	12 months from the first disbursement date and extendable for an additional 12 months	18,000,000,000	Unsecured loan
	Contract No. 04/HDV/SCI QUANG TRI-SCI E&C dated 17/12/2025	10,000,000,000	Supplement working capital	12 months from the first disbursement date	10,000,000,000	Unsecured loan
3	Short-term borrowings from individuals This includes loan agreements with individuals who are employees of the Company, with a term of three months.				1,500,000,000 1,500,000,000	Unsecured loan

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Long-term borrowings

No.	Bank / Contract	Limit / Amount	Loan purpose	Term	Principal balance as at 31/03/2026	Form of loan guarantee
4	BIDV - Ha Dong Branch Credit contract No. 01/283367/2025/HDTD dated 9/6/2025	7,576,000,000	Invest in RCC conveyor system and accompanying accessories	60 months from the date of first withdrawal	5,502,386,000 4,435,000,000	Assets formed from loan capital
	Credit contract No. 02/2026/283367/HDTD dated February 13, 2026	2,322,925,500	Procurement of construction machinery and equipment.	60 months from the date of first withdrawal	1,067,386,000	Assets formed from loan capital

Finance lease liabilities

No.	Bank / Contract	Limit / Amount	Loan purpose	Term	Principal balance as at 31/03/2026	Form of loan guarantee
5	BIDV - SUMI TRUST Leasing Co., Ltd - Hanoi Branch Finance lease contract No. 21723000720/HDC TC dated 13/12/2023	1,347,250,000	Serving construction	36 months from the date of indebtedness	527,121,440 346,435,718	
	Finance lease contract No. 21723000642/HDC TTC dated 21/11/2023	930,000,000	Serving construction	36 months from the date of indebtedness	180,685,722	
6	Industrial and Commercial Bank of Vietnam Leasing Company Limited Finance lease contract No. 02.056/2024/TSC-CTTC dated 04/06/2024	3,250,000,000	Serving construction	36 months from the date of indebtedness	6,493,452,792 1,083,317,000	
	Finance lease contract No. 02.057/2024/TSC-CTTC dated 04/06/2024	984,000,000	Serving construction	36 months from the date of indebtedness	348,486,000	
	Finance lease contract No. 02.058/2024/TSC-CTTC dated 04/06/2024	766,000,000	Serving construction	36 months from the date of indebtedness	271,273,000	
	Finance lease contract No. 02.066/2024/TSC-CTTC dated 17/06/2024	984,000,000	Serving construction	36 months from the date of indebtedness	348,486,000	

No.	Bank / Contract	Limit / Amount	Loan purpose	Term	Principal balance as at 31/03/2026	Form of loan guarantee
	Finance lease contract No. 02.104/2024/TSC-CTTC dated 10/10/2024	6.850.000.000	Serving construction	36 months from the date of indebtedness	2.413.496.000	
	Finance lease contract No. 02.092/2023/TSC-CTTC dated 25/07/2023	3.728.814.900	Serving construction	36 months from the date of indebtedness	353.482.512	
	Finance lease contract No. 02.125/2025/TSC-CTTC dated 30/09/2025	2.621.024.800	Serving construction	36 months from the date of indebtedness	1.674.912.280	
7	Sacombank Leasing Company Limited - Hanoi Branch				533.391.951	
	Finance lease contract No. SBL020202405004 dated 06/05/2024	1.828.771.668	Serving construction	36 months from the date of indebtedness	533.391.951	
8	Chailease International Leasing Company Limited - Hanoi Branch				48.793.705.449	
	Finance lease contract No. B251136313 dated 20/11/2025	2.040.000.000	Serving construction	36 months from the date of indebtedness	1.396.266.668	
	Finance lease contract No. B251132213 dated 20/11/2025	3.733.200.000	Serving construction	36 months from the date of indebtedness	2.394.835.600	
	Finance lease contract No. B251136213 dated 08/12/2025	2.040.000.000	Serving construction	36 months from the date of indebtedness	1.396.266.668	
	Finance lease contract No. B251216113 dated 16/12/2025	2.040.000.000	Serving construction	36 months from the date of indebtedness	1.455.200.001	
	Finance lease contract No. B251120713 dated 16/12/2025	3.733.200.000	Serving construction	36 months from the date of indebtedness	2.662.508.481	
	Finance lease contract No. B251215813 dated 06/01/2026	11.120.000.000	Serving construction	36 months from the date of indebtedness	8.253.511.110	

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No.	Bank / Contract	Limit / Amount	Loan purpose	Term	Principal balance as at 31/03/2026	Form of loan guarantee
	Finance lease contract No. B251246911 dated 16/01/2026	4.421.700.000	Serving construction	36 months from the date of indebtedness	3.275.658.056	
	Finance lease contract No. B251216613 dated 22/01/2026	2.040.000.000	Serving construction	36 months from the date of indebtedness	1.514.133.334	
	Finance lease contract No. B260120911 dated 22/01/2026	7.395.000.000	Serving construction	36 months from the date of indebtedness	5.412.189.366	
	Finance lease contract No. B260127711 dated 22/01/2026	3.519.816.000	Serving construction	36 months from the date of indebtedness	2.696.507.958	
	Finance lease contract No. B260121711 dated 22/01/2026	990.528.000	Serving construction	36 months from the date of indebtedness	762.961.540	
	Finance lease contract No. B260116313 dated 13/01/2026	6.450.000.000	Serving construction	36 months from the date of indebtedness	4.973.666.667	
	Finance lease contract No. B260121113 dated 17/03/2026	6.450.000.000	Serving construction	36 months from the date of indebtedness	5.160.000.000	
	Finance lease contract No. B260336113 dated 31/03/2026	9.300.000.000	Serving construction	36 months from the date of indebtedness	7.440.000.000	

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21 . PROVISION FOR PAYABLES

	<u>31/03/2026</u>	<u>01/01/2026</u>
	VND	VND
a) Short-term		
- Provision for construction warranty	15,466,418,706	-
	<u>15,466,418,706</u>	<u>-</u>
b) Long-term		
- Provision for construction warranty	12,177,364,136	27,643,782,842
	<u>12,177,364,136</u>	<u>27,643,782,842</u>



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22 . OWNER'S EQUITY

a) Increase and decrease in owner's equity

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND
Beginning balance of previous period	304,914,090,000	(3,830,997,949)	9,560,557,541	186,587,359,290	497,231,008,882
Profit/(loss) for previous period	-	-	-	1,064,334,654	1,064,334,654
Reissuing treasury stock	-	-	-	(192,000,000)	(192,000,000)
Ending balance of previous period	304,914,090,000	(3,830,997,949)	9,560,557,541	187,459,693,944	498,103,343,536
Beginning balance of current period	304,914,090,000	(3,830,997,949)	9,560,557,541	187,459,693,944	498,103,343,536
Profit/(loss) for current period	-	-	-	737,858,057	737,858,057
Other increase	-	(234,655,556)	-	-	(234,655,556)
Ending balance of current period	304,914,090,000	(4,065,653,505)	9,560,557,541	188,197,552,001	498,606,546,037

As of March 31, the Company had completed the share issuance process for the purpose of increasing charter capital; however, the Company had not yet received the Enterprise Registration Certificate to record the increase in owners' contributed capital in the Financial Statements. Accordingly, the amount received from shareholders is currently presented under Other payables in the notes to the Financial Statements. Details of the capital increase through share issuance are as follows:

- Number of additional shares issued: 11,508,591 shares.
- Issuance method and issuance ratio: Share issuance to existing shareholders at a ratio of 2:1.
- Distribution recipients: Existing shareholders.
- Completion date of the issuance (closing date of the offering): March 3, 2026.
- Utilization of contributed capital: The Company fully utilized the contributed capital to repay short-term borrowings to BIDV in the second quarter of 2026.

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22 . OWNER'S EQUITY**b) Details of Contributed capital**

	Rate	31/03/2026	Rate	01/01/2026
	(%)	VND	(%)	VND
Parent company	51.00%	155,507,890,000	51.00%	155,507,890,000
Others	49.00%	149,406,200,000	49.00%	149,406,200,000
	100%	304,914,090,000	100%	304,914,090,000

c) Capital transactions with owners and distribution of dividends and profits

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Owner's contributed capital	304,914,090,000	304,914,090,000
- At the beginning of year	304,914,090,000	304,914,090,000
- At the ending of year	304,914,090,000	304,914,090,000
- Dividend payable at the beginning of the year	494,134,700	494,134,700
- Dividend payable at the end of the year	494,134,700	494,134,700

d) Share

	31/03/2026	01/01/2026
Quantity of Authorized issuing shares	30,491,409	30,491,409
Quantity of issued shares and full capital contribution	30,491,409	30,491,409
- Common shares	30,491,409	30,491,409
Quantity of outstanding shares in circulation	30,491,409	30,491,409
- Common shares	30,491,409	30,491,409
Par value per share (VND)	10,000	10,000

f) Company's reserves

	31/03/2026	01/01/2026
	VND	VND
Investment and development fund	9,560,557,541	9,560,557,541
	9,560,557,541	9,560,557,541

23 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMEN**Foreign currencies**

	31/03/2026	01/01/2026
- USD	3,900	74,059
- EUR	754,923,309	7,574,310,825
- EUR	3,468	3,471

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24 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Revenue from sale of goods and services rendered	2,866,380,449	1,959,680,266
Revenue from construction contracts	123,179,357,453	210,939,734,472
	<u>126,045,737,902</u>	<u>212,899,414,738</u>
In which: Revenue from related parties	<u>108,815,279,157</u>	<u>201,109,487,566</u>
<i>(Details as in Notes 39).</i>		

25 . COSTS OF GOODS SOLD

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Cost of goods sold and services rendered	2,651,254,652	1,781,117,529
Cost of construction contracts	98,552,785,580	213,333,292,181
	<u>101,204,040,232</u>	<u>215,114,409,710</u>

26 . FINANCE INCOME

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Interest income, interest from loans	1,067,013,590	135,061,735
Gain on exchange difference in the year	107,823,728	3,176,453,763
Gain on exchange difference at the year - end	725,786,847	-
Others	-	3,043,481
	<u>1,900,624,165</u>	<u>3,314,558,979</u>

27 . FINANCIAL EXPENSES

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Interest expenses	7,724,080,583	8,376,629,524
Loss on exchange difference in the year	1,670,918,257	436,926,327
Loss on exchange difference at the year - end	10,111,878	1,461,889,258
Provision for diminution in value of trading securities and impairment loss from investment	-	(3,756)
Others	82,508	82,508
	<u>9,405,193,226</u>	<u>10,275,523,861</u>

28 . GENERAL ADMINISTRATIVE EXPENSES

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Raw materials	406,033,587	271,984,961
Labour expenses	9,250,117,183	6,535,322,435
Depreciation and amortisation	818,610,248	957,959,318
Tax, Charge, Fee	1,256,923,977	624,787,315
Expenses of outsourcing services	1,218,012,707	1,223,567,933
Other expenses in cash	3,438,460,053	2,307,851,736
	16,388,157,755	11,921,473,698

29 . OTHER INCOME

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Gain from liquidation, disposal of fixed assets	-	1,027,777,778
Others	25	8,991,083
	25	1,036,768,861

30 . OTHER EXPENSE

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Others	15,045,723	45,902
	15,045,723	45,902

31 . CURRENT BUSINESS INCOME TAX EXPENSE

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
<i>Corporate income tax from main business activities</i>		
- Current corporate income tax expense in parent company	196,067,099	-
Current corporate income tax expense	196,067,099	-

32 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

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	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Net profit after tax	737,858,057	(20,060,710,593)
Profit distributed for common stocks	737,858,057	(20,060,710,593)
Average number of outstanding common shares in circulation in th	30,491,409	30,491,409
Basic earnings per share	24	(658)

33 . DILUTED EARNINGS PER SHARE

Diluted earning per share distributed to common shareholders of the company is calculated as follows :

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Net profit after tax	737,858,057	(20,060,710,593)
Profit distributed for common stocks	737,858,057	(20,060,710,593)
Average number of outstanding common shares in circulation in th	30,491,409	30,491,409
The number of common shares expected to be additionally issued	11,508,591	-
Diluted earnings per share	18	(658)

34 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Raw materials	76,702,629,514	68,988,684,765
Labour expenses	42,683,763,553	34,370,305,339
Depreciation and amortisation	11,081,571,666	9,353,588,580
Expenses from external services	56,580,938,704	38,266,564,394
Other expenses by cash	7,957,651,970	10,767,913,192
	195,006,555,407	161,747,056,270

35 . FINANCIAL INSTRUMENTS
Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Price Risk

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities. As regards, long-term securities held for long-term strategies, at the end of the fiscal year, the Company has no plan to sell these investments.

Exchange rate risk

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 31/03/2026				
Cash and cash equivalents	180,382,461,434	-	-	180,382,461,434
Trade receivables, other receivables	645,546,811,618	2,986,541,903	-	648,533,353,521
Loans	6,554,269,408	-	-	6,554,269,408
	832,483,542,460	2,986,541,903	-	835,470,084,363
As at 01/01/2026				
Cash and cash equivalents	133,151,745,414	-	-	133,151,745,414
Trade receivables, other receivables	601,996,599,502	1,435,930,583	-	603,432,530,085
Loans	6,554,269,408	-	-	6,554,269,408
	741,702,614,324	1,435,930,583	-	743,138,544,907

Liquidity Risk

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Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 31/03/2026				
Borrowings and debts	520,919,602,784	33,308,978,960	-	554,228,581,744
Trade payables, other payables	274,096,118,750	-	-	274,096,118,750
Accrued expenses	54,580,681,755	-	-	54,580,681,755
	<u>849,596,403,289</u>	<u>33,308,978,960</u>	<u>-</u>	<u>882,905,382,249</u>
As at 01/01/2026				
Borrowings and debts	382,414,877,099	13,467,328,967	-	395,882,206,066
Trade payables, other payables	170,214,322,649	-	-	170,214,322,649
Accrued expenses	65,538,199,499	-	-	65,538,199,499
	<u>618,167,399,247</u>	<u>13,467,328,967</u>	<u>-</u>	<u>631,634,728,214</u>

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial

36 . ADDITIONAL INFORMATIONS FOR THE ITEMS PRESENTED IN CASHFLOW STATEMENT

b) Cash and cash equivalents held but unused by the Company

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Cash and cash equivalents held by the Company that are restricted from use (pending approval from the State Securities Commission in connection with the share issuance)	115,102,139,126	-

c) Proceeds from borrowings during the year

	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Proceeds from ordinary contracts	194,906,571,563	177,853,086,461

d) Actual repayments on principal during the year

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	Quarter 1 Year 2026	Quarter 1 Year 2025
	VND	VND
Repayment on principal from ordinary contracts	73,432,493,187	121,840,743,815

37 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Consolidated Financial Statements.

38 . SEGMENT REPORTING

The Company operates primarily in the construction and installation sector, which accounts for more than 90% of its total operating revenue. Accordingly, the Company does not prepare segment reporting by business line.

Under geographical areas

	Areas 1	Areas 2	Grant total
	VND	VND	VND
Net revenue from sales to external customers	14,380,011,912	111,665,725,990	126,045,737,902
Segment assets	216,578,400,371	1,625,480,412,237	1,842,058,812,608
The total cost of acquisition of fixed assets	4,746,037,037	530,027,778	5,276,064,815

39 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
SCI Joint Stock Company	Parent Company
SCI Consulting Joint Stock Company	Company within the same group
SCI Nghe An Joint Stock Company	Company within the same group
SCI Lai Chau Joint Stock Company	Company within the same group
Huong Linh 8 Wind Power Joint Stock Company	Company within the same group
SCI Quang Tri Joint Stock Company	Company within the same group
Mr. Phan Thanh Hai	Chairman of the Board of Directors
Ms. Mai Thi Van Anh	Member of the Board of Directors, Deputy Director
Mr. Le Huy Thanh	Independent Member of the Board of Directors
Mr. Nguyen Duy Toan	Independent Member of the Board of Directors
Mr. Luu Minh Thanh	Director, Member of the Board of Directors
Mr. Nguyen Cong Hoa	Deputy Director
Mr. Nguyen Chi Tuyen	Deputy Director
Mr. Bui Chi Giang	Deputy Director
Mr. Tran Hoai Nam	Deputy Director

In addition to the information with related parties presented in the above Notes. During the fiscal year, the Company has the transactions and balances with related parties as follows:

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	Relation	Quarter 1 Year 2026 VND	Quarter 1 Year 2025 VND
Revenue from goods sold and services rendered		108,815,279,157	201,109,487,566
SCI Joint Stock Company	Parent Company	108,815,279,157	200,358,792,940
SCI Consulting Joint Stock Company	Company within the same group	-	750,694,626
Purchasing goods, services		3,859,863,771	5,248,190,728
SCI Joint Stock Company	Parent Company	3,855,690,196	5,248,190,728
SCI Consulting Joint Stock Company	Company within the same group	4,173,575	-
Interest expense		2,256,164,384	2,132,876,712
SCI Quang Tri Joint Stock Company	Company within the same group	2,256,164,384	2,132,876,712

Outstanding balances up to the reporting date are as follows:

	Relation	31/03/2026 VND	01/01/2026 VND
Short-term trade receivables		562,529,851,082	523,648,376,657
SCI Joint Stock Company	Parent Company	548,250,328,912	509,368,854,487
SCI Consulting Joint Stock Company	Company within the same group	1,378,007,770	1,378,007,770
SCI Lai Chau Joint Stock Company	Company within the same group	12,901,514,400	12,901,514,400
Short-term trade payables		3,855,690,196	-
SCI Joint Stock Company	Parent Company	3,855,690,196	-
Prepayments from customers		229,197,305,459	238,131,110,191
SCI Joint Stock Company	Parent Company	225,056,567,846	234,990,372,578
SCI Quang Tri Joint Stock Company	Company within the same group	4,140,737,613	3,140,737,613
Short-term prepayments to suppliers		624,800,000	624,800,000
SCI Consulting Joint Stock Company	Company within the same group	624,800,000	624,800,000
Interest expense payables		16,001,205,480	13,745,041,096
SCI Quang Tri Joint Stock Company	Company within the same group	16,001,205,480	13,745,041,096
Borrowings and finance lease liabilities		183,000,000,000	183,000,000,000
SCI Quang Tri Joint Stock Company	Company within the same group	183,000,000,000	183,000,000,000
Other receivables		11,455,176,503	11,455,176,503
SCI Joint Stock Company	Parent Company	11,455,176,503	11,455,176,503
Other payables		4,005,716,360	4,005,716,360
Huong Linh 8 Wind Power JSC	Company within the same group	4,005,716,360	4,005,716,360

Transactions with other related parties:

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	Relation	Quarter 1 Year 2026 VND	Quarter 1 Year 2025 VND
Manager's income			
Mr. Phan Thanh Hai	Chairman	293,143,228	204,604,000
Mr. Nguyen Chinh Dai	Vice chairman (Resigned on 01/01/2025)	-	97,796,000
Mr. Le Huy Thanh	Independent Member of the BOD (Appointed on 28/3/2025)	24,000,000	-
Mr. Nguyen Duy Toan	Independent Member of the BOD (Appointed on 28/3/2025)	24,000,000	-
Mr. Nguyen Tai Son	Independent Member of the BOD (Resigned on 28/3/2025)	-	24,000,000
Mr. Nguyen Quang Thien	Independent Member of the BOD (Resigned on 28/3/2025)	-	24,000,000
Mr. Nguyen Cong Hoa	Deputy Director	317,228,430	272,497,000
Mr. Luu Minh Thanh	Director, Member of the BOD	305,751,632	225,775,000
Ms. Mai Thi Van Anh	Deputy Director, Member of the BOD	258,258,810	171,787,666
Mr. Nguyen Chi Tuyen	Deputy Director	268,666,430	199,365,333
Mr. Bui Chi Giang	Deputy Director	288,393,701	203,120,333
Mr. Tran Hoai Nam	Deputy Director (Appointed on 4/12/2025)	291,719,636	105,926,000


In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

40 . COMPARATIVE FIGURES


The comparative figures in the consolidated statement of financial position and the related notes represent the audited consolidated financial statements as at 31 December 2025, which were audited by MOORE AISC Auditing and Informatics Services Co., Ltd. The figures in the consolidated statement of profit or loss, the consolidated statement of cash flows, and the related notes represent the consolidated financial statements for the accounting period from 1 January 2025 to 31 March 2025.

The Company's Board of General Directors has reclassified certain items in the consolidated financial statements for the financial year ended 31 December 2025 in accordance with the amendments under Circular 99/2025/TT-BTC. Accordingly, certain items in the consolidated financial statements for the first quarter of 2025 have been restated as follows:


	<u>Code</u>	<u>Figures in the Consolidated Financial Statements of previous year</u> VND	<u>Adjusted figures</u> VND	<u>Difference</u> VND	<u>Note</u>
Consolidated Statement of Financial position					
Other short-term payments	320	19,771,122,902	19,276,988,202	(494,134,700)	Reclassification of dividend
Dividends and profits payables	313	-	494,134,700	494,134,700	Reclassification of dividend



Quach Thanh Thuy
Preparer



Cao Lu Phi Hung
Chief Accountant



Phan Thanh Hai
Chairman of The Board of Director



Hanoi, 28 April 2026