

**QUANG NAM TRANSPORTATION
CONSTRUCTION JSC**

No. 131 / GTr-BTGD

Ref: Explanation of income statement of
Quarter 1/2026

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Tam Ky, April 28, 2026

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company name: Quang Nam Transportation Construction Joint-Stock Company
2. Ticker symbol: QTC
3. Address of head office: No. 10, Nguyen Du Street, Tam Ky City, Quang Nam Province
4. Telephone: 0235.3851734 Fax: 0235.3852098
5. Person authorized to disclose information: Nguyen Tuan Anh
6. Contents of disclosure:
 - 6.1 Separate and consolidated financial statements for the first quarter of 2026 of Quang Nam Transportation Construction Joint Stock Company, prepared on April 28, 2026, include: the Statement of Financial Position, the Income Statement, the Cash Flow Statement, and the Notes to Financial Statements.

6.2 Explanation content:

- For the separate financial statements and consolidated financial statements:

Quang Nam Transportation Construction Joint Stock Company hereby provides an explanation for a change of 10% or more in profit after corporate income tax for the current reporting period compared to the same period of the previous year, as follows:

Revenue for the first quarter of 2026 reached VND 8.217 billion, nearly doubling the VND 4.229 billion recorded in Q1/2025. This significant increase in revenue resulted in a change of over 10% in the Company's business results for Q1/2026 compared to the same period last year.

Regarding the transition from a loss in the same period last year to a profit in the current period, the Company would like to explain as follows:

In Q1/2025, the Company's revenue was low at only VND 4.229 billion. Meanwhile, general and administrative expenses, mainly fixed costs such as office staff salaries, remained high, resulting in a loss. In Q1/2026, revenue nearly doubled to VND 8.217 billion compared to the same period last year, while fixed costs did not increase proportionally. As a result, the Company recorded a profit in the current period.

7. The financial statements were posted in full on the Company's website at this link: www.cotracoqna.vn

We hereby certify that the information disclosed above is accurate, and we assume full legal responsibility for its content.

Recipients:

- As above;
- Finance – Accounting Dept.

Person authorized to disclose information



Nguyen Tuan Anh