

No: 292 /TMDK

*V/v: Explanation of changes in profit after
tax between consolidated financial statement
Q1 2026 and Q1 2025.*

Ho Chi Minh City, 22 April, 2026

To : - **STATE SECURITIES COMMISSION OF VIETNAM**
- **HANOI SECURITIES EXCHANGE**

1. Information about the individual/organization:

- Organization name: Petroleum Trading Joint Stock Company - Petechim
- Business registration certificate number: 0305447723
- Stock code: PTV
- Head office address: 11th floor, Petroland Tower, No. 12, Tan Trao, Tan My Ward, Ho Chi Minh City.
- Phone: (84.8)25.411.23.23 Fax: (84.8)25.411.23.32 Website: www.petechim.com.vn

2. Content of information disclosure:

In accordance with Clause 4, Article 11, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company would like to explain the reason for the difference in profit after tax between the consolidated financial statements of the first quarter of 2026 compared to the interim consolidated financial statements of the same period in 2025:

2.1 Explanation of the change in profit after income tax of 10% or more:

Unit: Million VND

No.	Detail	Q1/2026	Q1/2025	Balance	% increase/ (decrease)
1	Profit after income Tax	(1.481)	(1.038)	443	(43)

Consolidated after-tax profit for Q1 2026/2025 is (1,481) million VND/ (1,038) million VND, a decrease of 443 million VND (corresponding to 43%). Although revenue increased sharply in Q1, up 137% compared to the same period. The increase in revenue mainly came from the business results of the parent company, however, the business results of the subsidiary company suffered significant losses. Due to the decrease in revenue at the subsidiary company, the gross profit at the subsidiary company also decreased sharply (down 73%). This led to a significant loss in consolidated after-tax profit for Q1 2026 compared to the same period.

2.2 Explanation of the after-tax profit showing a loss in the consolidated financial statements for Q1:

As presented above, the significant decline in gross profit at the subsidiary has adversely impacted consolidated earnings. This is primarily attributable to several high-value contracts at the subsidiary that are currently under execution and have not yet been completed; accordingly, their results have not been recognized in this reporting period. As a result, the group recorded a net loss after tax for the first quarter of 2026.

The above is the explanation content in the Interim Consolidated financial statements for 2026. We commit that the information published above is true and are fully responsible before the law for the content of the published information.

GENERAL DIRECTOR 

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