

MINISTRY OF CONSTRUCTION  
VIETNAM MACHINERY INSTALLATION  
CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: 281/TCT-TCKT

Hà Nội, 29 April, 2026

V/v : Explanation on fluctuation in Profit  
after tax in the Consolidated Financial  
Statements for Q1/2026 compared to the  
same period last year

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**  
2. Stock code : **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

*"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."*

According to the consolidated financial report for Q1/2026 of Vietnam Machinery Installation Corporation -JSC (LILAMA) :

Indicator	Unit	Q1/2026	Q1/2025	Difference	
				Amount	%
Profit after tax	Billion	141,52	50,03	91,49	182,9%

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the increase in profit:

In Q1 2026, the Parent Company's profit increased by VND 35.98 billion compared to the same period last year (as explained in the separate financial statements regarding profit variance). In addition, a subsidiary (LILAMA 7) recorded a significant gain from asset liquidation. These were the main factors leading to the variance in profit after tax compared to the same period last year. This is the main reason for the discrepancy in after-tax profit compared to the same period last year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Sincerely!

Authorized person for information disclosure

  
To Phi Son