

MINISTRY OF CONSTRUCTION
VIETNAM MACHINERY INSTALLATION
CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 280 /TCT-TCKT

Hà Nội, 29 April, 2026

V/v : Explanation on fluctuation in Profit
after tax in the Separate Financial Statements
for Q1/2026 compared to the same period
last year

To: - State Securities Commission
- Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**
2. Stock code : **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."

According to the separate financial report for Q1/2026 of Vietnam Machinery Installation Corporation -JSC (LILAMA):

Indicator	Unit	Q1/2026	Q1/2025	Difference	
				Amount	%
Profit after tax	Billion	85,63	49,65	35,98	72,4%

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the increase in profit:

In Q1 2026, although revenue decreased compared to the same period last year, the projects executed by LILAMA during the quarter achieved higher profit margins. As a result, gross profit increased significantly year-on-year. This was the primary factor driving the increase in profit after tax in Q1 2026 compared to the same period last year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Sincerely!

Authorized person for information disclosure



To Phi Son