

**TRUNG DO JOINT STOCK COMPANY**No: 285.../TCKT

Subject: *Explanation of Changes in Net Profit  
After Tax in the Consolidated QI 2026  
financial Statements*

**SOCIALIST REPUBLIC OF VIETNAM**Independence - Freedom - HappinessNghe An, April. 28, 2026**To: - State Securities Commission****- Hanoi Stock Exchange****Business name:** TRUNG DO JOINT STOCK COMPANY**Legal representative:** Mr. Nguyen Duy Hien - Title: Director**Head office address:** 205 Le Duan Street, Truong Vinh Ward, Nghe An Province**Tax code:** 2900324272**Phone:** 02383.844410

Trung Do Joint Stock Company would like to explain the fluctuation in Post-Tax Profit in the Consolidated QI/2026 Income Statement Compared to QI/2025, as follows:

Indicator	Quarter I/ 2026 (VND)	Quarter I/ 2025 (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	1.163.327.288	(21.188.599.785)	22.351.927.073	105,49%

- Profit after corporate income tax in the Consolidates income statement for the first quarter of 2026 increased by 105,49% compared to the first quarter of 2025

- The reason is that as of the fourth first quarter of 2025, the Company had not yet established any subsidiary; therefore, the comparative figures for the corresponding period of the prior year (Q1 2025) represent only the Parent Company's financial information and do not include any subsidiary.

- The variance in profit after tax of the Parent Company for the corresponding period has been explained in the notes to the separate financial statements.

The financial report for Quarter I of 2026 of the Company is publicly available on the website: <http://www.trungdo.vn/chuyenmuc/quanhecodong>.

Respectfully,

**Recipients:**

- As above
- Document Archive

**DIRECTOR***Nguyễn Duy Hiền*