

**VISSAN JOINT STOCK  
COMPANY**

**THE SOCIALIST REPUBLIC OF VIET NAM  
Independence-Freedom-Happiness**

No.: 1886 /CV-VISSAN

*Ho Chi Minh City, 29 April 2026*

Ref: Explanation regarding net profit  
after tax increases/decreases by at least  
10% compared to that of the same  
reporting period in 2025

To: State Securities Commission of Vietnam  
Hanoi Stock Exchange

**I. BRIEF INFORMATION OF THE DISCLOSING ORGANIZATION**

1. Organization's name: **VISSAN JOINT STOCK COMPANY**
2. Stock code: **VSN**
3. Address: 420 No Trang Long Street, Binh Loi Trung Ward, HCM City
4. Telephone: 028.35533999 Fax: 028.35533939
5. Website: [www.vissan.com.vn](http://www.vissan.com.vn)

**II. CONTENTS OF DISCLOSURE:**

Vissan Joint Stock Company provides an explanation of the changes in the net profit after tax in the statement of profit or loss for Q1 2026, which has changed by more than 10% compared to the same period last year, as follows:

Unit: VND

Items	Q1 2026	Q1 2025	Difference	Percentage
Net revenue from sale of goods and provision of services	748,440,720,645	759,715,206,537	(11,274,485,892)	-1.5%
Cost of sales	568,874,635,769	587,598,229,485	(18,723,593,716)	-3.2%
Gross profit	179,566,084,876	172,116,977,052	7,449,107,824	4.3%
Accounting profit before tax	28,080,535,163	23,648,195,101	4,432,340,062	18.7%
Net profit after tax	22,017,515,323	18,566,512,186	3,451,003,137	18.6%

The company's net profit after tax for Q1 2026 reached VND 22 billion, an increase of VND 3.5 billion (equivalent to 18.6%) compared to the same period last year. Sales volume in Q1 2026 decreased, resulting in a decline in sales revenue of VND 11.3 billion (about 1.5%) compared to Q1 2025. Nevertheless, the decrease in the main material input prices in Q1 2026 compared to Q1 2025 resulted in a better gross profit margin. This is the primary reason why the gross profit increased by 7.4 billion (about 4.3%) and the accounting profit before tax of Q1 2026 increased by VND 4.4 billion. After deducting corporate income tax, the net profit after tax increased by VND 3.5 billion.

*Handwritten signature*

Vissan Joint Stock Company respectfully submits this explanation to State Securities Commission of Vietnam and Hanoi Stock Exchange regarding the company's business performance.

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Sincerely./.

**Recipients:**

- As above;
- Head of Board of Supervisors
- Archives: VT, Information Disclosure Department.



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**GENERAL DIRECTOR**

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*Lê Minh Tuấn*