

**VIETNAM INDUSTRIAL
CONSTRUCTION CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 240/VINAINCON-TCKT
Regarding the explanation in the
consolidated financial report for
the first quarter of 2026 .

Hanoi, April 28, 2026

Addressed to: - State Securities Commission.
- Hanoi Stock Exchange.

Based on Circular 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market.

Vietnam Industrial Construction Corporation's explanation in the consolidated financial report. The first quarter of 2026 is as follows:

1. Reported data

Unit of measurement: million VND

Indicators	Q1/2026	Q1/2025	Difference	% Increase/ Decrease
Net revenue from sales and services	35,745	48,019	(12,274)	-26%
Cost of goods sold	35,640	45,173	(9,533)	-21%
Gross profit from sales and services	105	2,846	(2,741)	-96%
Financial income	10,565	5,559	5,006	90%
Financial expenses	3,235	3,276	(41)	-1%
General administrative expenses	7,138	5,028	2,110	42%
Other profits	(2)	6	(8)	-133%
Profit after corporate income tax	295	107	188	176%

2. Reasons for the difference

Net revenue from sales and services in the first quarter of 2026 decreased by 12,274 million VND, resulting in a gross profit of only VND 105 million for the period. Revenue decreased by 2,741 million VND, while business management expenses increased by 2,110 million VND, equivalent to a 42% increase. However, during the period, dividends received amounted to 3,096 million VND and interest income increased by 1,980 million VND, resulting in a year-on-year increase in financial revenue of 5,006 million VND. This is the main reason why after-tax profit in the first quarter of 2026 reached 295 million VND, an increase of 188 million VND, equivalent to 176% compared to the same period last year.

Respectfully report!

Recipient:

- As above;
- Save file, accounting.

GENERAL DIRECTOR



Do Chi Nguyen