

TASCO JOINT STOCK COMPANYNo: *140*/TASCO - KT

*(Re: Explanation of Business Results in the
First Quarter 2026 Financial Statements
Compared with the First Quarter 2025)*

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

To: **- THE STATE SECURITIES COMMISSION**
 - HANOI STOCK EXCHANGE

Pursuant to the provisions of Circular No. Ministry of Finance 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company hereby provides an explanation for the variance in profit after tax as reported in the Separate Financial Statements and Consolidated Financial Statements for the first quarter of 2026 compared to the first quarter of 2025, as follows:

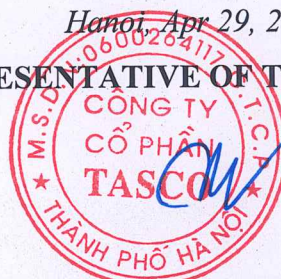
1. Regarding the business results presented in the Consolidated Financial Statements for the first quarter of 2026, the Company recorded revenue of VND 11,030 billion, reaching 158%, while consolidated profit after tax amounted to VND 53.8 billion, equivalent to 145% compared to the same period last year. These results were mainly driven by the growth of the Company's core business segments, including automotive distribution and services, insurance, as well as contributions from the clean water and manufacturing segments following the consolidation of DNP Holding as a subsidiary from December 2025.
2. Regarding the business results presented in the Separate Financial Statements of the Parent Company, the Company recorded revenue of VND 42.6 billion in the first quarter of 2026, while profit after tax reached VND 15.5 billion, equivalent to 215% compared to the first quarter of 2025. The positive performance was mainly attributable to profits from investments in subsidiaries, together with the implementation of cost optimization and operational efficiency improvement programs (Kaizen), thereby contributing to improved profit margins.

The above is the explanation of Tasco Joint Stock Company regarding the reasons for the variance in profit after corporate income tax as presented in the Statement of Profit or Loss for the first quarter of 2026 compared to the first quarter of 2025.

We sincerely thank you./.

Recipients:

- *As above*
- *Accounting Department*
- *Administrative Department*

*Hanoi, Apr 29, 2026***REPRESENTATIVE OF THE COMPANY****HOANG MINH HUNG**