

SEPERATE FINANCIAL STATEMENTS
FOR THE QUARTER I OF THE FISCAL YEAR ENDED 31 DECEMBER 2026
POST AND TELECOMMUNICATION
JOINT STOCK INSURANCE
CORPORATION



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POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

SEPARATE BALANCE SHEET

(Complete form)

As of 31 March 2026

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS (100=110+120+130+140+150+190)	100		6,536,949,851,649	6,585,602,210,638
I. Cash and cash equivalents	110	IV.1	361,657,518,237	727,992,721,617
1. Cash	111		361,657,518,237	727,992,721,617
2. Cash equivalents	112			
II. Short-term financial investments	120	IV.2	3,333,756,985,225	2,797,493,937,155
1. Trading securities	121		-	-
2. Provision for devaluation of trading securities	122		-	-
3. Investment held to maturity date	123	IV.2a	3,333,756,985,225	2,797,493,937,155
III. Short-term accounts receivable	130		1,276,704,427,748	1,162,910,669,607
1. Short-term receivable from customers	131	IV.3	530,169,341,480	691,887,788,410
1.1 Receivable on insurance policies	131.1		530,169,341,480	691,887,788,410
1.2 Other receivable from customers	131.2		-	-
2. Short-term prepayments to suppliers	132	IV.4	307,569,400,772	314,468,858,694
3. Short-term inter-company receivable	133			
6. Other short-term receivable	136	IV.5	548,236,808,824	257,850,841,800
7. Provision for short-term bad debts	137	IV.6	(109,271,123,328)	(101,296,819,297)
IV. Inventories	140	IV.7	1,463,304,104	903,503,869
1. Inventories	141		1,463,304,104	903,503,869
2. Provision for devaluation of inventories	149		-	-
V. Other current assets	150		266,680,290,631	277,534,751,420
1. Short-term prepaid expenses	151	IV.8a	255,681,444,565	271,284,960,811
1.1 Unappropriated commission expenses	151.1		198,749,966,209	209,513,399,497
1.2 Other short-term prepaid expenses	151.2		56,931,478,356	61,771,561,314
2. VAT deductible	152		7,638,204,447	3,773,159,573
3. Taxes and accounts receivable from the State budget	153	V.9	3,360,641,619	2,476,631,036
4. Transaction of repurchasing the Government's bonds	154		-	-
5. Other current assets	155		-	-
VIII. Reinsurance assets	190		1,296,687,325,704	1,618,766,626,970
1 Reinsurance premium ceded reserve	191	IV.16a	588,364,512,541	627,269,005,865
2 Outstanding claim reserve for reinsurance ceded	192	IV.16a	708,322,813,163	991,497,621,105

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City
SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Combined balance sheet (cont.)

ASSETS		Code	Note	Ending balance	Beginning balance
B - LONG-TERM ASSETS		200		1,834,360,906,639	1,841,575,915,023
I. Long-term accounts receivable		210		19,947,664,054	19,919,692,054
1. Long-term accounts receivable from customers		211		-	-
2. Long-term prepayments to suppliers		212		-	-
3. Working capital in subsidiaries		213		-	-
4. Long-term inter-company receivable		214		-	-
5. Receivable on long-term loans		215		-	-
6. Other long-term receivable		216		19,947,664,054	19,919,692,054
6.1 Insurance deposit		216.1		7,962,803,727	8,000,000,000
6.2 Other long-term receivable		216.2		11,984,860,327	11,919,692,054
7. Provision for long-term bad debts		219		-	-
II. Fixed assets		220		397,918,052,408	404,503,679,755
1. Tangible assets		221	IV.9	357,706,869,806	362,245,158,474
Historical costs		222		519,597,798,381	518,836,350,531
Accumulated depreciation		223		(161,890,928,575)	(156,591,192,057)
2. Financial leasehold assets		224		-	-
Historical costs		225		-	-
Accumulated depreciation		226		-	-
3. Intangible assets		227	IV.10	40,211,182,602	42,258,521,281
Historical costs		228		70,296,645,120	70,296,645,120
Accumulated depreciation		229		(30,085,462,518)	(28,038,123,839)
III. Investment property		230	IV.11	12,118,084,064	12,400,048,274
Historical costs		231		22,557,136,380	22,557,136,380
Accumulated depreciation		232		(10,439,052,316)	(10,157,088,106)
IV. Long-term assets in progress		240		32,843,129,901	31,237,338,585
1. Long-term operating expenses in progress		241		-	-
2. Construction in progress		242	IV.12	32,843,129,901	31,237,338,585
V. Long-term financial investments		250		1,328,435,419,868	1,342,797,046,506
1. Investments in subsidiaries		251	IV.2b	176,400,000,000	176,400,000,000
2. Investments in associates and joint ventures		252	IV.2b	14,292,700,000	14,292,700,000
3. Investment, capital contribution in other entities		253	IV.2b	30,129,400,000	30,129,400,000
4. Provision for devaluation of long-term financial investments		254	IV.2c	(24,880,221,662)	(24,880,221,662)
5. Investments held until maturity date		255	IV.2a	1,132,493,541,530	1,146,855,168,168
VI. Other long-term assets		260		43,098,556,344	30,718,109,849
1. Long-term prepaid expenses		261	IV.8b	43,081,115,035	30,700,668,540
2. Deferred income tax assets		262		17,441,309	17,441,309
4. Other long-term assets		268		-	-
TOTAL ASSETS		270		8,371,310,758,288	8,427,178,125,661

This statement should be read in conjunction with the notes to the combined financial statements

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Combined balance sheet (cont.)

CAPITAL SOURCES		Code	Note	Ending balance	Beginning balance
C - LIABILITIES		300		5,651,553,338,519	5,771,877,003,954
I. Current liabilities		310		5,651,538,338,519	5,771,862,003,954
1. Short-term payable and loan to suppliers		311	IV.12	756,991,111,310	729,727,401,827
1 Short-term payable		311			
1.1 Payable on insurance policies		311.1		735,038,413,080	652,713,561,443
1.2 Other payable to suppliers		311.2		21,952,698,230	77,013,840,384
2. Prepayments from customers		312	IV.13	56,071,493,198	14,375,779,210
3. Taxes and other obligations to the State budget		313	IV.14	44,339,978,549	57,857,878,457
4. Payable to employees		314		220,754,597,516	200,521,382,109
5. Short-term accrued expenses		315		420,376,820	3,432,843,351
6. Short-term inter-company payable		316		-	-
7. Short-term unrealized revenue		318.1		66,515,916,976	118,103,532,270
8. Short-term unearned commission		318.2		152,388,929,784	153,577,342,804
9. Other short-term payable		319	IV.15	235,953,952,602	117,489,519,190
10. Short-term loans and financial lease debts		320		288,000,000,000	288,000,000,000
11. Provision for current liabilities		321		-	-
12. Bonus and welfare funds		322		9,503,220,121	9,551,180,121
13. Price stabilization fund		323		-	-
14. Transaction of repurchasing the Government's bonds		327		-	-
15. Technical reserve		329		3,820,598,761,643	4,079,225,144,615
15.1 Written premium and reinsurance assumed reserve		329.1	V.16a	2,121,117,829,788	2,102,818,424,557
15.2 Outstanding claim reserve for written insurance and reinsurance assumed		329.2	V.16a	1,466,818,641,737	1,752,500,636,177
15.3 Catastrophe reserve		329.3	V.16b	232,662,290,118	223,906,083,881
II. Long-term liabilities		330		15,000,000	15,000,000
1 Long-term Unearned Revenue		336		-	-
2 Long-term Internal Payables		332		-	-
3 Other Long-term Payables		337	V.17	15,000,000	15,000,000
4 Long-term Borrowings and Liabilities		334		-	-
5 Deferred Income Tax Liabilities		335		-	-
6 Provision for Severance Allowance		336		-	-
7 Long-term Provisions				-	-
8 Unearned Revenue		338		-	-
9 Science and Technology Development Fund		339		-	-

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City
SEPARATE FINANCIAL STATEMENTS

D - OWNER'S EQUITY	400		2,719,757,419,769	2,655,301,121,707
I. Owner's equity	410	IV.18	2,719,757,419,769	2,655,301,121,707
1. Owner's contribution capital	411		1,205,921,290,000	1,205,921,290,000
- Common shares with voting right	411a		1,205,921,290,000	1,205,921,290,000
- Preferred shares	411b		-	-
2. Share Premium / Capital Surplus	412		425,978,852,804	425,978,852,804
3. Other Owners' Equity	413		-	-
4. Treasury Stock	414		-	-
5. Asset Revaluation Surplus	415		-	-
6. Foreign Exchange Differences	416		-	-
7. Development Investment Fund	418		28,642,118,155	28,642,118,155
8. Mandatory Reserve Fund	419		94,459,326,499	94,459,326,499
9. Other Funds Under Owners' Equity	420		-	-
11. Retained profit after tax	421		964,755,832,311	900,299,534,249
- Retained profit after tax accumulated to the end of previous period	421a		900,299,534,249	634,613,595,675
- Retained profit after tax of the current period	421b		64,456,298,062	265,685,938,574
12. Other Funds and Financial Sources	430		-	-
TOTAL CAPITAL SOURCES	440		8,371,310,758,288	8,427,178,125,661

OFF-INTERIM COMBINED BALANCE SHEET ITEMS

ITEMS	Note	Ending balance	Beginning balance
1. Leasehold assets		-	-
2. Materials and goods kept or processed for others		-	-
3. Bad debts already treated		-	-
4. Written insurance policies for which no obligations have arisen		113,930,128,669	110,858,015,198
5. Foreign currencies			
US Dollar (USD)		2,078,756.31	300,855.09
Euro (EUR)		57,608.55	32,369.77
Pound Sterling (£)		1,850.32	1,851.97

Prepared on 28 April 2026

Prepared by



Do Thi Chinh

Chief Accountant



Le Trong Hiep

General Director



Hoang Thi Yen

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

SEPARATE INCOME STATEMENT

(Complete form)

For the quarter I of the fiscal year ended 31 December 2026

PART I: COMBINED INCOME STATEMENT

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period	
			Current year	Previous year
1. Net sales of insurance operation	10	V.1	899,336,285,420	863,179,194,817
2. Sales of investment property	11		1,069,500,000	594,954,545
3. Financial income	12	V.2	75,579,478,328	82,508,706,874
4. Other income	13		505,207,904	575,271,277
5. Total expenses for insurance operation	20		863,006,054,481	812,567,522,816
6. Costs of investment property	21		40,359,848	28,196,913
7. Financial expenses	22	V.3	7,019,641,312	25,324,156,894
8. Administrative overheads	23	V.4	25,544,285,105	24,075,160,141
9. Other expenses	24		309,758,328	2,392,792,393
10. Profit before tax (50=10+20+23+31-18-21-24-26-32)	50		80,570,372,578	82,470,298,356
11. Current corporate income tax	51		16,114,074,516	16,605,668,492
12. Deferred corporate income tax	52		-	-
13. Profit after tax (60=50-51-52)	60		64,456,298,062	65,864,629,864
14. Declined interest per share	70	V.5	-	-

This statement should be read in conjunction with the notes to the combined financial statements

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Combined income statement (cont.)

PART II: INCOME STATEMENT PER OPERATION

				Unit: VND		
				Accumulated from the beginning of the year to the end of the period		
ITEMS	Code	Note				
			Q1.2026	Q1.2025	Current year	Previous year
1. Sales of insurance premium (01 = 01.1 + 01.2 - 01.3)	01	V.1	1,129,112,034,045	1,123,050,929,470	1,129,112,034,045	1,123,050,929,470
In which						
- Written premium	01.1		1,140,166,508,096	1,058,338,208,682	1,140,166,508,096	1,058,338,208,682
- Reinsurance premium assumed	01.2		7,244,931,180	25,094,719,874	7,244,931,180	25,094,719,874
- Increase (decrease) in reserve for written premium and reinsurance assumed	01.3		18,299,405,231	(39,618,000,914)	18,299,405,231	(39,618,000,914)
2. Reinsurance premium ceded (02 = 02.1 - 02.2)	02		310,695,308,972	335,112,855,541	310,695,308,972	335,112,855,541
In which						
- Reinsurance premium ceded	02.1		271,790,815,648	357,045,702,212	271,790,815,648	357,045,702,212
- Increase (decrease) in reserve for reinsurance premium ceded	02.2		(38,904,493,324)	21,932,846,671	(38,904,493,324)	21,932,846,671
3. Net sales of premium (03 = 01 - 02)	03		818,416,725,073	787,938,073,929	818,416,725,073	787,938,073,929
4. Commission of reinsurance ceded and other income from insurance operation (04 = 04.1 + 04.2)	04		80,919,560,347	75,241,120,888	80,919,560,347	75,241,120,888
In which						
- Commission on reinsurance ceded	04.1		71,570,736,035	71,215,546,376	71,570,736,035	71,215,546,376
- Other income from insurance operation	04.2		9,348,824,312	4,025,574,512	9,348,824,312	4,025,574,512
5. Net sales of insurance operation (10 = 03 + 04)	10		899,336,285,420	863,179,194,817	899,336,285,420	863,179,194,817
6. Claim expenses (11 = 11.1 - 11.2)	11		428,233,130,568	437,051,719,462	428,233,130,568	437,051,719,462
In which						
- Total claim expenses	11.1		429,446,402,829	447,389,406,531	429,446,402,829	447,389,406,531
- Deductions (Subrogation recovery, receipt from disposal of loss paid 100%)	11.2		1,213,272,261	10,337,687,069	1,213,272,261	10,337,687,069
7. Recovery from reinsurance ceded	12		110,708,491,676	115,887,496,382	110,708,491,676	115,887,496,382
8. Increase/decrease in outstanding claim reserve for written premium and reinsurance assumed	13		(73,020,630,914)	(122,701,743,474)	(73,020,630,914)	(122,701,743,474)
9. Increase/decrease in outstanding claim reserve for reinsurance ceded	14		(70,513,444,416)	74,813,868,971	(70,513,444,416)	74,813,868,971
10. Total claim expenses (15 = 11 - 12 + 13 - 14)	15		315,017,452,394	123,648,610,635	315,017,452,394	123,648,610,635
11. Increase/decrease in catastrophe reserve	16		8,756,206,237	7,263,872,263	8,756,206,237	7,263,872,263
12. Other operating expenses (17 = 17.1 + 17.2)	17		539,232,395,850	681,655,039,918	539,232,395,850	681,655,039,918
In which:						
- Commission	17.1		106,533,943,317	112,802,873,416	106,533,943,317	112,802,873,416
- Others	17.2		432,698,452,533	568,852,166,502	432,698,452,533	568,852,166,502

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

COMBINED FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Combined income statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period			
			QIV.2025	QIV.2024	Current year	Previous year
13. Total insurance operating expenses (18.1 = 15 + 16 + 17)	18		863,006,054,481	812,567,522,816	863,006,054,481	812,567,522,816
14. Gross profit of insurance operation (19.1 = 10.1 - 18.1)	19		36,330,230,939	50,611,672,001	36,330,230,939	50,611,672,001
15. Sales of investment property	20		1,069,500,000	594,954,545	1,069,500,000	594,954,545
16. Costs of investment property	21		40,359,848	28,196,913	40,359,848	28,196,913
17. Profit from investment property (22 = 20 - 21)	22		1,029,140,152	566,757,632	1,029,140,152	566,757,632
18. Financial income	23	V.2	75,579,478,328	82,508,706,874	75,579,478,328	82,508,706,874
19. Financial expenses	24	V.3	7,019,641,312	25,324,156,894	7,019,641,312	25,324,156,894
20. Gross profit of financial activities (25 = 23 - 24)	25		68,559,837,016	57,184,549,980	68,559,837,016	57,184,549,980
21. Administrative overheads	26	V.4	25,544,285,105	24,075,160,141	25,544,285,105	24,075,160,141
22. Net operating income (30 = 19.1 + 22 + 25 - 26.1 - 26.2)	30		80,374,923,002	84,287,819,472	80,374,923,002	84,287,819,472
23. Other income	31		505,207,904	575,271,277	505,207,904	575,271,277
24. Other expenses	32		309,758,328	2,392,792,393	309,758,328	2,392,792,393
25.1 Other profit (40 = 31 - 32)	40		195,449,576	(1,817,521,116)	195,449,576	(1,817,521,116)
26. Total profit before corporate income tax (50 = 30 + 40)	50		80,570,372,578	82,470,298,356	80,570,372,578	82,470,298,356
27. Current corporate income tax	51		16,114,074,516	16,605,668,492	16,114,074,516	16,605,668,492
28. Deferred corporate income tax	52		-	-	-	-
29. Profit after corporate income tax (60 = 50 - 51 - 52)	60		64,456,298,062	65,864,629,864	281,272,349,985	65,864,629,864
30. Basic earnings per share	70	VL5				

Prepared by



Do Thi Chinh

Chief Accountant



Le Trong Hiep

Prepared on 28 April 2026

General Director



Hoàng Thi Yen

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

SEPARATE CASH FLOW STATEMENT

(Complete form)

(Under the indirect method)

For the quarter I of the fiscal year ended 31 December 2026

Unit: VND

Accumulated from the beginning of the year
to the end of the period

ITEMS	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		80,570,372,578	82,470,298,356
2. Adjustments				
- Depreciation of fixed assets and investment property	02		7,629,039,407	7,812,391,468
- Provisions	03		71,427,222,325	(242,388,858,750)
- Gain/loss from foreign exchange rate differences due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/loss from investing activities	05		(51,167,922,422)	(73,913,870,749)
- Loan interest expenses	06		4,383,969,863	934,424,658
- Adjustments	07		-	-
3. Operating profit/loss before changes of working capital	08		112,842,681,751	(225,085,615,017)
- Increase/decrease of accounts receivable	09		(105,289,949,555)	41,205,109,526
- Increase/decrease of inventories	10		(559,800,235)	(394,491,788)
- Increase/decrease of accounts payable	11		140,774,007,097	(23,140,304,382)
- Increase/decrease of prepaid expenses	12		3,223,069,751	(11,067,620,410)
- Increase/decrease of trading securities	13		-	204,546,412,100.00
- Loan interests already paid	14		(4,335,713,699)	(934,424,658)
- Corporate income tax already paid	15		-	(16,571,316,007)
- Other gains	16		(47,960,000)	-
- Other disbursements	17		-	-
Net cash flows from operating activities	20		146,606,335,110	(440,535,074,836)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21		(761,447,850)	(1,027,615,155)
2. Gains from disposals and liquidation of fixed assets and other long-term assets	22		-	421,100,000.00
3. Loans given and purchases of debt instruments of other entities	23		(776,901,421,432)	(1,251,111,925,740)
4. Recovery of loans given and disposals of debt instruments of other entities	24		255,000,000,000	1,803,232,356,165
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Receipts of loan interests, dividends and profit shared	27		9,840,595,905	56,867,234,597
Net cash flows from investing activities	30		(512,822,273,377)	608,381,149,867

This statement should be read in conjunction with the notes to the combined financial statements

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Combined cash flow statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period	
			Current year	Previous year
III. Cash flows from financial activities				
1. Gains from stock issuance and capital contributions from shareholders	31		-	-
2. Repayment for capital contributors and re-purchase of stocks already issued	32		-	-
3. Receipts from loans	33	V.20	-	187,340,546,929
4. Loan principal amounts repaid	34	V.20	-	(250,000,000,000)
5. Payments for financial leasehold assets	35		-	-
6. Dividends and profit already paid to the owners	36	V.22c	(119,265,113)	(58,509,205)
<i>Net cash flows from financial activities</i>	<i>40</i>		<i>(119,265,113)</i>	<i>(62,717,962,276)</i>
Net cash flows during the year	50		(366,335,203,380)	105,128,112,755
Beginning cash and cash equivalents	60	V.1	727,992,721,617	27,428,247,745
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	361,657,518,237	132,556,360,500

Prepared by



Do Thi Chinh

Chief Accountant



Le Trong Hiep

Prepared on 28 April 2026

General Director



Hoàng Thi Yen

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

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Notes to the Separate financial statements

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 March 2026

I. OPERATION FEATURES

1. Business ownership form

Post-Telecommunication Joint Stock Insurance Corporation (hereinafter called “the Corporation”) is a joint stock company.

2. Operating field

Non-life insurance.

3. Business operations

The Corporation’s main operations include: Trading non-life insurance, reinsurance, financial investment and other activities in accordance with the legal regulations.

4. Ordinary cycle of business

The Corporation’s ordinary course of business does not exceed 12 months.

5. Statement on comparison of information in the interim Separate financial statements

The corresponding figures in the previous period can be compared with those in the current period.

II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Corporation is from 1 January to 31 December annually.

2. Standard currency unit

The standard currency unit used in accounting is Vietnam Dong (VND) as most of transactions are mainly carried out in VND.

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting standards and system

The Corporation has been applying the Accounting System applied for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012 of the Ministry of Finance, the Circular No. 200/2014/TT-BTC dated 22 December 2014 giving guidance for the implementation of accounting system as well as the Circulars giving the guidance for the implementation of accounting standards and system of the Ministry of Finance in the preparation and presentation of the interim Separate financial statements.

2. Statement on the compliance with the accounting standards and system

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and Accounting System applied for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012, the Circular No. 200/2014/TT-BTC dated 22 December 2014 giving guidance on the implementation of accounting system as well as

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Notes to the Separate financial statements (Cont.)

the legal regulations related to the preparation and presentation of these interim Separate financial statements.

IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE SEPARATE BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	-	-
Demand deposits in banks	361,657,518,237	727,992,721,617
Total	361,657,518,237	727,992,721,617

2. Financial investments

The Corporation's financial investments include trading securities, investments held to maturity date and capital contribution in other entities. Information on the Corporation's financial investments is as follows:

2a. Trading securities & investments held to maturity date

	Ending balance		Beginning balance	
	Historical costs	Net book value	Historical costs	Net book value
Trading Securities				
Investments held to maturity date	4,466,250,526,755	4,466,250,526,755	3,944,349,105,323	3,944,349,105,323
<i>Short-term</i>	<i>3,333,756,985,225</i>	<i>3,333,756,985,225</i>	<i>3,844,349,105,323</i>	<i>3,844,349,105,323</i>
Short termed deposits	3,333,756,985,225	3,333,756,985,225	2,888,756,985,225	2,888,756,985,225
Bonds	-	-	210,736,951,930	210,736,951,930
<i>Long-term</i>	<i>1,132,493,541,530</i>	<i>1,132,493,541,530</i>	<i>1,146,855,168,168</i>	<i>1,146,855,168,168</i>
Long termed deposits	300,000,000,000	300,000,000,000	402,000,000,000	402,000,000,000
Bonds	832,493,541,530	832,493,541,530	844,855,168,168	844,855,168,168
Total	4,466,250,526,755	4,466,250,526,755	3,944,349,105,323	3,944,349,105,323

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Notes to the Separate financial statements (Cont.)**2b. Capital contribution in other entities**

	Ending balance		Beginning balance	
	Historical costs	Provision	Historical costs	Provision
<i>Investments in subsidiaries</i>	<i>176,400,000,000</i>	<i>9,880,221,662</i>	<i>176,400,000,000</i>	<i>9,880,221,662</i>
Post Real Estate Joint Stock Company	176,400,000,000	9,880,221,662	176,400,000,000	9,880,221,662
<i>Investments in associates</i>	<i>14,292,700,000</i>	<i>-</i>	<i>14,292,700,000</i>	<i>-</i>
+ Kasati Joint Stock Company	14,292,700,000	-	14,292,700,000	-
<i>Capital contribution in other entities</i>	<i>30,129,400,000</i>	<i>15,000,000,000</i>	<i>30,129,400,000</i>	<i>15,000,000,000</i>
+ Ut Xi Aquatic Products Processing Corporation	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
+ Post and Telecommunications Tourism Joint Stock Company	2,940,000,000	-	2,940,000,000	-
+ Global Data Service Joint Stock Company	5,699,400,000	-	5,699,400,000	-
+ Huawei Vietnam Joint Stock Company	5,800,000,000	-	5,800,000,000	-
+ Phuong Nam Real Estate Investment Joint Stock Company	65,000,000	-	65,000,000	-
+ Technology and Media Investment Development Joint Stock Company	625,000,000	-	625,000,000	-
Total	220,822,100,000	24,880,221,662	220,822,100,000	24,880,221,662

2c. Provision for devaluation of long-term financial investments

	Current year	Previous year
Beginning balance	24,880,221,662	24,619,974,531
Additional appropriation of provision	-	260,247,131
Refund of provision	-	-
Ending balance	24,880,221,662	24,880,221,662

3. Receivable on insurance policies

	Ending balance	Beginning balance
Receivable on written premium	381,675,451,554	297,527,642,272
Receivable on reinsurance	148,493,889,926	394,360,146,138
Total	530,169,341,480	691,887,788,410

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SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Notes to the Separate financial statements (Cont.)**4. Short-term prepayments to suppliers**

	Ending balance	Beginning balance
Prepayment of claim for written premium	262,640,741,548	292,090,929,376
Other prepayments of written premium activity	28,412,216,220	5,221,465,217
Prepayments to other suppliers	16,516,443,004	17,156,464,101
Total	307,569,400,772	314,468,858,694

5. Other receivable

	Ending balance	Beginning balance
Estimated interest receivable from financial incomes	189,441,373,387	148,114,046,870
Others receivables	331,247,864,802	81,451,241,411
Advances for business activities	27,542,570,635	19,273,253,519
Short-term deposits and mortgages	5,000,000	9,012,300,000
Total	548,236,808,824	257,850,841,800

6. Provision for short-term bad debts

	Ending balance	Beginning balance
Provision for overdue debts	109,271,123,328	101,296,819,297
<i>Provision for overdue debts under 1 year</i>	<i>8,625,428,482</i>	<i>1,063,408,399</i>
<i>Provision for overdue debts from 1 years to under 2 years</i>	<i>1,291,898,538</i>	<i>1,141,522,122</i>
<i>Provision for overdue debts from 2 years to under 3 years</i>	<i>1,516,386,453</i>	<i>1,397,893,540</i>
<i>Provision for overdue debts over 3 years</i>	<i>97,837,409,855</i>	<i>97,693,995,235</i>
Total	109,271,123,328	101,296,819,297

Situation of fluctuations in provision for bad debts is as follows:

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Beginning balance	101,296,819,297	97,747,578,040
Additional appropriation of provision	7,974,304,031	3,549,241,257
Refund of provision	-	-
Ending balance	109,271,123,328	101,296,819,297

7. Inventories

	Ending balance	Beginning balance
Materials, supplies	381,480,887	672,487,030
Tools, instruments	1,081,823,217	231,016,839
Total	1,463,304,104	903,503,869

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

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SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Notes to the Separate financial statements (Cont.)**8. Short-term/Long-term prepaid expenses****8a. Short-term prepaid expenses**

	Accumulated from the beginning of the year to the end of the period	
	<u>Ending balance</u>	<u>Beginning balance</u>
Commission to be allocated (*)	198,749,966,209	209,513,399,497
Sales expense to be allocated (**)	56,016,978,232	50,542,562,039
Other prepaid expenses	914,500,124	534,941,248
Total	<u>255,681,444,565</u>	<u>260,590,902,784</u>

(*) Fluctuations in increases, decreases in commission to be allocated during the period are:

	<u>Current year</u>	<u>Previous year</u>
Beginning balance	209,513,399,497	242,815,443,918
Increase during the period	95,770,510,029	381,287,265,962
Amount already allocated into expenses during the period	(106,533,943,317)	(414,589,310,382)
Ending balance	<u>198,749,966,209</u>	<u>209,513,399,497</u>

(**) Other sales expense arising from warranty credit insurance unallocated during the year. These sales expense are recorded and amortized in proportion to the rate of unearned premium reserve of this line of business.

8b. Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools, instruments	3,198,962,757	388,248,756
Housing rental	4,402,506,661	31,000,000
Office repair and improvement expenses	14,789,024,059	15,748,142,156
Others	20,690,621,558	14,533,277,628
Total	<u>43,081,115,035</u>	<u>30,700,668,540</u>

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

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Notes to the Separate financial statements (Cont.)**9. Tangible fixed assets**

	Buildings and structures	Transportation and transmission means	Management equipment and tools	Total
Historical costs				
Beginning balance	369,088,592,339	67,753,984,418	81,993,773,774	518,836,350,531
Purchase during the period	-	-	761,447,850	761,447,850
Decrease during the period	-	-	-	-
Reclassification	-	-	-	-
Ending balance	369,088,592,339	67,753,984,418	82,755,221,624	519,597,798,381
Depreciation				
Beginning balance	54,690,354,657	45,531,793,441	56,369,043,959	156,591,192,057
Depreciation during the period	2,142,825,378	1,351,655,912	1,805,255,228	5,299,736,518
Reclassification	-	-	-	-
Decrease during the period	-	-	-	-
Ending balance	56,833,180,035	46,883,449,353	58,174,299,187	161,890,928,575
Net book value				
Beginning balance	314,398,237,682	22,222,190,977	25,624,729,815	362,245,158,474
Ending balance	312,255,412,304	20,870,535,065	24,580,922,437	357,706,869,806

10. Intangible fixed assets

	Land use right	Computer software	Total
Historical costs			
Beginning balance	27,564,441,158	42,732,203,962	70,296,645,120
Purchase during the period	-	-	-
Ending balance	27,564,441,158	42,732,203,962	70,296,645,120
Amortization			
Beginning balance	-	28,038,123,839	28,038,123,839
Amortization during period	-	2,047,338,679	2,047,338,679
Ending balance	-	30,085,462,518	30,085,462,518
Net book value			
Beginning balance	27,564,441,158	14,694,080,123	42,258,521,281
Ending balance	27,564,441,158	12,646,741,444	40,211,182,602

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SEPARATE FINANCIAL STATEMENTS

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Notes to the Separate financial statements (Cont.)**11. Investment property**

	Land use right	Buildings & Structures	Total
Historical costs			
Beginning balance	-	22,557,136,380	22,557,136,380
Purchase during the period	-	-	-
Decrease during the period	-	-	-
Ending balance	-	22,557,136,380	22,557,136,380
Depreciation			
Beginning balance	-	10,157,088,106	10,157,088,106
Depreciation during the period	-	281,964,210	281,964,210
Decrease during the period	-	-	-
Ending balance	-	10,439,052,316	10,439,052,316
Net book value			
Beginning balance	-	12,400,048,274	12,400,048,274
Ending balance	-	12,118,084,064	12,118,084,064

12. Short-term payable to suppliers

	Ending balance	Beginning balance
Payable on written premium	296,705,100,748	225,774,938,872
Payable on reinsurance activity	419,288,086,436	400,720,854,266
Payable for co-insurer	19,045,153,169	26,217,768,305
Payable to other suppliers	21,952,770,957	77,013,840,384
Total	756,991,111,310	729,727,401,827

13. Short-term prepayments from customers

Including the prepayments from customers for written premium.

14. Taxes and other obligations to the State budget

	Ending balance	Beginning balance
VAT on local sales	28,210,672,491	32,966,911,948
Corporate income tax	16,114,074,516	18,418,138,963
Personal income tax	-	6,472,827,546
Other taxes	15,231,543	-
Total	44,339,978,550	57,857,878,457
44,339,978,550		

Value added tax (VAT)

The Corporation has to pay VAT in accordance with the deduction method.

Corporate income tax

The Corporation has to pay corporate income tax for taxable income at the rate of 20%.

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

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For the quarter I of the fiscal year ended 31 December 2026

Notes to the Separate financial statements (Cont.)

Corporate income tax payable during the period is estimated as follows:

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
<i>Total accounting profit before tax</i>	80,570,372,578	82,470,298,356
<i>Increase/decrease adjustments of accounting profit to determine profit subject to corporate income tax:</i>	-	558,044,105
- Decrease non- deductible expense	-	558,044,105
- Increase dividends and profits received	-	-
- Reversal of provision for impairment of investments of prior year deductibles	-	-
Income subject to tax	80,570,372,578	83,028,342,461
Taxable income	80,570,372,578	83,028,342,461
Corporate income tax rate	20%	20%
<i>Corporate income tax payable at the common tax rate</i>	16,114,074,516	16,605,668,492
<i>Corporate income tax payable</i>	16,114,074,516	16,605,668,492
<i>Adjustment of corporate income tax payable for previous years</i>	-	-
Total corporate income tax payable	16,114,074,516	16,605,668,492

Other taxes

The Corporation has declared and paid these taxes in line with the prevailing regulations.

15. Other short-term payable

	Ending balance	Beginning balance
Social insurance, health insurance, unemployment insurance, trade Union's expenditure	6,884,480,803	9,519,133,164
Dividends payable	8,864,316,553	8,983,581,666
Unreconciled insurance premium collections	1,675,530,270	10,016,848,651
Others	218,529,624,976	88,969,955,709
Total	235,953,952,601	117,489,519,190

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Notes to the Separate financial statements (cont.)

Accumulated from the beginning of the year to the end of the period

These notes form an integral part of and should be read in conjunction with the interim Separate financial statements

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Notes to the Separate financial statements (cont.)

17b. Catastrophe reserve

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Beginning balance	223,906,083,881	196,589,751,521
Additional appropriation during the period	8,756,206,237	27,316,332,360
Use of CAT reserve	-	-
Ending balance	<u>232,662,290,118</u>	<u>223,906,083,881</u>

17. Other long-term payable

Including long-term deposits and mortgages.

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SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Notes to the Separate financial statements (cont.)

18. Owner's equity

18a. Statement of fluctuations in owner's equity

	Owner's investment capital	Share premiums	Business promotion fund	Compulsory reserve fund	Retained profit after tax	Total
Beginning balance of the previous year	803,957,090,000	827,943,052,804	28,642,118,155	80,395,709,000	650,556,826,316	2,391,494,796,275
Increase in Equity	401,964,200,000	(401,964,200,000)	-	-	-	-
Profit in the previous period	-	-	-	-	279,749,556,073	279,749,556,073
Compulsory reverse fund	-	-	-	14,063,617,499	(14,063,617,499)	-
Bonus and welfare fund	-	-	-	-	(9,565,938,386)	(9,565,938,386)
Board of executive bonus	-	-	-	-	(6,377,292,257)	(6,377,292,257)
Ending balance of the previous period	1,205,921,290,000	425,978,852,804	28,642,118,155	94,459,326,499	901,822,328,159	2,655,301,121,707
	803,957,090,000	827,943,052,804	28,642,118,155	80,395,709,000	650,556,826,316	2,391,494,796,275
Beginning balance of the current year	1,205,921,290,000	425,978,852,804	28,642,118,155	94,459,326,499	901,822,328,159	2,655,301,121,707
Increase in Equity	-	-	-	-	-	-
Profit in the current period	-	-	-	-	80,570,372,578	80,570,372,578
Compulsory reverse fund	-	-	-	-	-	-
Bonus and welfare fund	-	-	-	-	-	-
Board of executive bonus	-	-	-	-	-	-
Ending balance of the current period	1,205,921,290,000	425,978,852,804	28,642,118,155	94,459,326,499	980,869,906,827	2,735,871,494,285

These notes form an integral part of and should be read in conjunction with the interim Separate financial statements

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SEPARATE FINANCIAL STATEMENTS

For the quarter I of the fiscal year ended 31 December 2026

Notes to the Separate financial statements (cont.)**18b. Shares**

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of common shares already issued	120,592,129	120,592,129
Number of outstanding common shares	<u>120,592,129</u>	<u>120,592,129</u>

Face value per outstanding share: VND 10,000.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM SEPARATE INCOME STATEMENT**1. Sales of insurance premium**

	Accumulated from the beginning of the year to the end of the period	
	<u>Current year</u>	<u>Previous year</u>
Written premium	1,157,756,355,414	1,063,624,537,982
Deductions of written premium	(17,589,847,318)	(5,286,329,300)
Reinsurance premium assumed	7,244,931,180	25,094,719,874
Deductions of reinsurance assumed	-	-
Increase/decrease in reserve for written premium and reinsurance assumed	(18,299,405,231)	39,618,000,914
Sales of insurance premium	<u>1,129,112,034,045</u>	<u>1,123,050,929,470</u>

2. Financial income

	Accumulated from the beginning of the year to the end of the period	
	<u>Current year</u>	<u>Previous year</u>
Termed deposit interest	51,167,922,422	73,913,870,749
Demand deposit interest	77,544,829	579,035
Gain on trading securities	24,076,721,494	7,575,000,000
Dividends and profit shared	-	-
Gain on realized exchange rate differences	187,716,981	1,018,821,918
Other	69,572,602	435,172
Total	<u>75,579,478,328</u>	<u>198,047,244,810</u>

3. Financial expenses

	Accumulated from the beginning of the year to the end of the period	
	<u>Current year</u>	<u>Previous year</u>
Loan interest expenses	4,383,969,863	934,424,658
Loss from realized exchange rate differences	736,241,058	5,588,570
Loss from trading securities	1,899,062,087	13,870,560,728
Appropriation of provision for devaluation of trading securities and financial investments	-	10,414,179,600
Others	368,304	99,403,338
Total	<u>136,712,521,700</u>	<u>25,324,156,894</u>

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Notes to the Separate financial statements (Cont.)

4. Administrative overheads

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Expenses for staff	4,905,812,679	6,282,043,844
Expenses for materials, supplies	185,631,627	201,549,496
Expenses for managing tools	6,850,000	3,454,546
Depreciation of fixed assets	6,534,497,614	6,194,982,691
Taxes, fees and duties	292,153,207	221,240,805
Provision for bad debts expense	7,974,304,031	(1,000,450,583)
External services hired	3,006,566,598	10,372,200,564
Other expenses in cash	2,678,829,197	1,800,138,778
Total	25,584,644,953	24,075,160,141

5. Earnings per share

According to the regulations of Vietnamese Accounting Standard No. 30 – “Basic earnings per share”, the Corporation has not presented this item in the separate financial statements but presented information on basic earnings per share in the interim consolidated financial statements.

Prepared by

Do Thi Chinh

Chief Accountant

Le Trong Hiep

Prepared on 28 April 2026

General Director



Hoang Thi Yen

