

QUE PHONG HYDROPOWER JOINT STOCK COMPANY

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**STATEMENT OF FINANCIAL
POSITION**

Quarter 1/2026

Nghe An, April 28, 2026



STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

Unit: VND

ASSET	Code	Note	Ending balance	Beginning balance
<i>I</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
A - SHORT-TERM ASSETS	100		250,852,940,362	254,949,350,766
I. Cash and cash equivalents	110		9,066,785,524	16,781,273,340
1. Cash	111	1	9,066,785,524	16,781,273,340
II. Short-term financial investments	120	2	225,551,175,470	216,958,467,672
3. Held-to-maturity investments	123		225,551,175,470	216,958,467,672
III. Short-term receivables	130		16,234,979,368	21,209,609,754
1. Trade receivables	131	2	8,118,852,572	13,158,497,968
2. Advances to suppliers	132		7,667,593,621	7,555,557,258
5. Other short-term receivables	135	4	448,533,175	495,554,528
IV. Inventories	140		0	0
1. Inventories	141	6	0	0
V. Short-term biological assets	150		0	0
B - LONG - TERM ASSETS	200		99,162,542,460	101,367,138,204
II. Fixed assets	220		79,175,007,849	80,902,322,344
1. Tangible fixed assets	221	8	77,345,454,276	78,950,798,533
- Cost	222		406,834,791,685	406,834,791,685
- Accumulated depreciation (*)	223		(329,489,337,409)	(327,883,993,152)
2. Finance lease assets	224	9	1,829,553,573	1,951,523,811
- Cost	225		3,415,166,667	3,415,166,667
- Accumulated depreciation (*)	226		(1,585,613,094)	(1,463,642,856)
3. Intangible fixed assets	227	10	0	0
- Cost	228		3,724,769,595	3,724,769,595

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ASSET	Code	Note	Ending balance	Beginning balance
- Accumulated depreciation (*)	229		(3,724,769,595)	(3,724,769,595)
III. Long-term biological assets	230		0	0
IV. Long-term assets in progress	250		231,481,482	231,481,482
2. Construction in progress	252	6	231,481,482	231,481,482
V. Long-term financial investments	260		15,627,000,000	15,627,000,000
1. Investments in subsidiaries	261		15,627,000,000	15,627,000,000
VI. Other long-term assets	270		4,129,053,129	4,606,334,378
1. Long-term deferred costs	271	7	4,053,919,462	4,531,200,711
4. Other long-term assets	274		75,133,667	75,133,667
TOTAL ASSETS (280 = 100 + 200)	280		350,015,482,822	356,316,488,970
A - LIABILITIES	300		52,212,370,590	62,359,051,570
I. Current liabilities	310		49,142,155,555	62,359,051,570
1. Payable to suppliers	311	11	9,698,050,671	10,829,642,752
2. Advances from customers	312		10,911,383	0
3. Dividends and profit payable	313	14	4,897,013,500	4,897,013,500
4. Taxes and amounts payable to the State budget	314	12	8,931,996,295	19,764,382,157
5. Payable to employees	315		555,105,382	1,602,919,693
6. Short-term payable expenses	316	13	7,509,829,021	7,509,829,021
10. Other current payables	320		0	41,279,623
11. Short-term borrowings and finance lease liabi	321		592,254,272	766,989,793
13. Bonus and welfare funds	323	5	16,946,995,031	16,946,995,031
II. Long-term liabilities	330		3,070,215,035	12,445,215,035
9. Long-term loans and liabilities	339	15	3,070,215,035	12,445,215,035
D - OWNERS' EQUITY	400		297,803,112,232	281,512,222,365
1. Owners' invested capital	411		185,831,000,000	185,831,000,000
- Ordinary shares have the right to vote	411a		185,831,000,000	185,831,000,000
8. Investment and development fund	418		20,924,187,646	20,924,187,646
9. Other owners' funds	419		511,530,000	511,530,000

ASSET	Code	Note	Ending balance	Beginning balance
10. Retained earnings (Accumulated losses)	420	16	90,536,394,586	74,245,504,719
- Retained earnings accumulated from the previous period	420a		74,245,504,719	56,375,990,722
- Retained earnings for the current period	420b		16,290,889,867	17,869,513,997
TOTAL EQUITY AND LIABILITIES (440 =	440		350,015,482,822	356,316,488,970

Ha Noi, 28 April 2026

Prepared by
(Signature, full name)

Chief Accountant
(Signature, full name)

General Director
(Signature, full name, stamp)

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Lim Thi Le Na

Na

Lim Thi Le Na



TỔNG GIÁM ĐỐC
Lê Thái Hưng

INCOME STATEMENT

2026 1st quarter

Unit: VND

ITEMS	Code	Note	1st quarter		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Gross sales of goods and services	01	1	23,712,976,580	19,762,095,773	23,712,976,580	19,762,095,773
2. Deductions	02		0	0	0	0
3. Net sales of goods and services (10= 01-02)	10		23,712,976,580	19,762,095,773	23,712,976,580	19,762,095,773
4. Cost of goods sold	11	2	5,616,883,248	7,165,082,041	5,616,883,248	7,165,082,041
5. Gross profit from sales of goods and services (20=10 - 11)	20		18,096,093,332	12,597,013,732	18,096,093,332	12,597,013,732
6. Profit/(Loss) from disposal of investment property	21		0	0	0	0
7. Financial income	22	3	3,796,381,762	7,211,193,037	3,796,381,762	7,211,193,037
8. Financial expenses	23	4	190,514,347	775,552,625	190,514,347	775,552,625
- In which: Interest expense	24		190,514,347	266,576,091	190,514,347	775,552,625
9. Selling expenses	25		0	0	0	0
10. General and administrative expenses	26		1,338,347,791	1,303,686,881	1,338,347,791	1,303,686,881
11. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		20,363,612,956	17,728,967,263	20,363,612,956	17,728,967,263
12. Other income	31	5	0	0	0	0
13. Other expenses	32	6	622	53,571,906	622	53,571,906
14. Profit from other activities (40 = 31 - 32)	40		(622)	(53,571,906)	(622)	(53,571,906)
15. Total accounting profit before tax (50 = 30 + 40)	50		20,363,612,334	17,675,395,357	20,363,612,334	17,675,395,357
16. Current corporate income tax expense	51		4,072,722,467	3,545,793,453	4,072,722,467	3,545,793,453
17. Deferred corporate income tax expense	52		0	0	0	0
18. Net profit after corporate income tax (60=50 – 51 - 52)	60		16,290,889,867	14,129,601,904	16,290,889,867	14,129,601,904
19. Earnings per share (*)	70		877	760	877	760
20. Declining earnings per share (*)	71		877	760	877	760

Prepared by
(Signature, full name)

Na
Lim Thi Le Na

Chief Accountant
(Signature, full name)

Na
Lim Thi Le Na

Hà Nội, 28 April 2026
General Director
(Signature, full name, stamp)

TỔNG GIÁM ĐỐC
Lê Thái Hưng

CASH FLOW STATEMENT*(Direct method)*

2026 1st quarter

Unit: VND

Item	Code	Note	This year	Last year
I. Cash flows from operating activities				
1. Proceeds from sale of goods, provision of services and other revenue	01		31,328,446,965	25,085,598,691
2. Expenditures for suppliers of goods and services	02		(3,030,557,656)	(27,707,568,667)
3. Expenditures for employees	03		(2,749,305,112)	(2,328,884,276)
4. Interest paid	04		(190,514,347)	(775,552,625)
5. Income tax paid	05		(14,000,000,000)	(9,857,359,121)
6. Other cash receipts from operating activities	06		84,673,964	87,909,445
7. Other cash payments for operating activities	07		(4,807,496,109)	(5,147,015,649)
Net cash flows from operating activities	20		6,635,247,705	(20,642,872,202)
II. Cash flows from investing activities				-
1. Expenditures on purchase and construction of fixed assets and other long-term assets	21		-	-
2. Proceeds from liquidation or disposal of fixed assets and long-term assets	22		-	-
3. Expenditures on lending and purchasing debt instruments of other entities	23		-	-
4. Proceeds from loans and resale of debt instrument	24		13,200,000,000	41,000,000,000
5. Expenditures on equity investment to other entities	25		(18,000,000,000)	(20,600,000,000)
6. Proceeds from equity investment to other units	26		-	-
7. Proceeds from lending interest, dividends and profits distributed	27		-	-
Net cash flows from investing activities	30		(4,800,000,000)	20,400,000,000
III. Cash flows from financial activities			-	-
1. Proceeds from issuing shares and receiving capital contributions from owners	31		-	-
2. Expenditures on capital contributions to owners, redemption of shares issued by enterprises	32		-	-
3. Proceeds from loans	33		-	-
4. Loan principal repaid	34		(9,549,735,521)	(9,539,354,625)
5. Payments of lease liabilities	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financial activities	40		(9,549,735,521)	(9,539,354,625)

Item	Code	Note	This year	Last year
Net cash flows for the period (50=20+30+40)	50		(7,714,487,816)	(9,782,226,827)
Cash and cash equivalents at the beginning of the period	60		16,781,273,340	11,280,986,179
Effects of changes in foreign currency conversion exchange rates	61		-	-
Cash and cash equivalents at the end of the period	70		9,066,785,524	1,498,759,352

Hà Nội, 28 April 2026

Prepared by
(Signature, full name)

Nc

Lim Thi Le Na

Chief Accountant
(Signature, full name)

Nc

Lim Thi Le Na

General Director
(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Thái Hùng

NOTES TO FINANCIAL STATEMENTS

2026 1st quarter

I. Business operations characteristics

1. Form of capital ownership

Que Phong Hydropower Joint Stock Company is a joint stock company operating under Business Registration Certificate No. 2900687702 issued by the Department of Planning and Investment of Nghe An province for the first time on July 26, 2005 and changed for the 6th time on May 19, 2016.

Charter capital: 185.831.000.000 VND

Stock code: QPH

Number of shares: 18.583.100 shares.

Face value: 10.000 VND

The Company's headquarters is at Don Con village, Muong Noc commune, Que Phong district, Nghe An prov

2. Business Field

The Company's business is the production, transmission and distribution of electricity.

3. Main business

- Production, transmission and distribution of electricity, details: Production and trading of electricity;
- Production of concrete and products from cement and plaster, details: Production and trading of construction
- Exploitation of stone, gravel, sand, clay, details: Exploration, exploitation, processing, trading of minerals;
- Construction of other civil engineering works, details: Construction of power lines and transformer stations up to 220 Kv;
- Repair of other equipment, details: Repair and maintenance of hydroelectric plants;
- Vocational education, details: Training of power plant operators;
- Short-term accommodation services, details: Hotel business, travel and tourism;
- Forest planting and care, details: Forest planting, processing, trading of forest products;
- Real estate business, land use rights of owners, users or lessees, details: Real estate business, investment in construction of hydroelectric, civil, industrial, traffic, irrigation works.

4. Normal production and business cycle

5. Characteristics of the Company's operations during the financial year that affect the Financial Statements.

During the period, there were no unusual events affecting the Financial Statements.

6. Corporate structure

Subsidiaries: As of March 31, 2026, the Company has one (01) Subsidiaries as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio
Sao Va Hydropower Company Limited	Don Con village, Muong Noc Commune, Que Phong District, Nghe An Province	100%	100%

7. Statement on comparability of information in the Financial Statements: In cases where the information presented is not comparable, the Company shall clearly disclose and explain the reasons for such non-comparability between the current reporting period and the comparative period in the Notes to the Financial Statements.

II. Accounting period, currency used in accounting

1. Annual accounting period: The Company's fiscal year begins on January 1 and ends on December 31 of each year.
2. Currency used in accounting: The currency used in accounting records is Vietnamese Dong (VND).

III. Applicable Accounting Standards and Regimes

1. Applicable accounting regime

The Company applies the Accounting Regime issued under Circular No. 99/2025/TT-BTC on guidance on Enterprise Accounting Regime dated October 27, 2025 of the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting Regime

by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the current applicable Accounting Standards and Regime.

3. Applicable accounting form

The company applies the general journal accounting method.

IV. Applicable accounting policies:

1. Principles for translating Financial Statements prepared in a foreign currency into Vietnam Dong (where the accounting currency differs from Vietnam Dong); the impact (if any) arising from the translation of Financial Statements from a foreign currency into Vietnam Dong.

2. Types of exchange rates applied for accounting purposes

- Exchange rates applied in recognizing exchange differences arising during the period and exchange rates used in remeasuring foreign currency monetary items at the reporting date.
- Cross rates used to determine transaction exchange rates in cases where commercial banks do not quote exchange rates for the relevant foreign currency.
- The gold buying price published by the State Bank of Vietnam or the reference buying price quoted by legally authorized gold trading entities, used for remeasurement of monetary gold at the end of the reporting period.

3. Basis for determining the effective interest rate (EIR) used to discount future cash flows.

4. Cash and cash equivalents

Cash includes cash, demand and term bank deposits, cash in transit, and monetary gold. Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

5. Principles of accounting for financial investments

a) Trading securities;

Types of securities as prescribed by law held for business purposes (including securities with a maturity of more than 12 months bought and sold for profit), including:

- Stocks and bonds listed on the stock market;
- Securities and other financial instruments.

Trading securities are recorded in the accounting books at cost, including: Purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, tax, fees and bank charges. The cost of trading securities is determined according to the fair value of payments at the time the transaction occurs. The time of recording trading securities is the time when the investor has ownership, specifically as follows:

- Listed securities are recorded at the time of order matching (T+0);

- Unlisted securities are recorded at the time of official ownership as prescribed by law.

The provision for devaluation of trading securities is made at the end of the year as the difference between the original price recorded in the accounting books and their market value at the time of making the provision.

Dividends distributed for the period before the investment date are recorded as a reduction in the value of the investment. When receiving additional shares without having to pay money because the joint stock company uses the capital surplus, equity funds and undistributed profits after tax (dividends in shares) to issue additional shares, the Company only monitors the number of additional shares on the notes to the Financial

b) Held-to-Maturity Investments;

c) Loans;

Joint Ventures and Associates;

d) Investments in Other Entities;

e) Accounting Methods for Other Transactions Related to Financial Investments.

6. Principles of accounting for receivables

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables, internal receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company, including receivables from export sales entrusted to other entities;

- Internal receivables reflect receivables from affiliated units without legal entity status that are dependent on accounting;

- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:

- + 30% of the value for overdue receivables from more than 6 months to less than 1 year;

- + 50% of the value for receivables overdue from 1 year to less than 2 years;

- + 70% of the value for receivables overdue from 2 years to less than 3 years;

- + 100% of the value for receivables overdue for 3 years or more. - For receivables that are not overdue but are unlikely to be recovered: Based on the expected loss level to establish a provision.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the accounting period are recorded in business administration expenses.

7. Inventory recognition principles:

- Principle of inventory recognition; Inventory is recorded at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, tools and equipment: Includes purchase costs and other directly related costs incurred directly in bringing inventories to their present location and condition;

- Work in progress costs: Including costs of main raw materials, labor costs and other directly related costs;

- For other inventory groups: Original cost includes purchase costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory value is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. Increases or decreases in the balance of provision for inventory devaluation that must be established at the end of the accounting period are recorded in cost of goods sold.

8. Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:

9. Accounting policies for biological assets.

10. Accounting policies for business cooperation contracts.

11. Accounting policies for prepaid expenses.

12. Accounting principles for trade payables.

13. Accounting policies for dividends and profit distribution payable

14. Accounting policies for accrued expenses.

15. Accounting policies for deferred revenue.

16. Principles and methods of recording provisions for payables.

17. Accounting policies for deferred corporate income tax.

18. Principles of recognizing unrealized revenue

19. Accounting policies for recognition and capitalisation of borrowing costs.

20. Accounting policies for borrowings and finance lease liabilities.

21. Accounting policies for equity.

- Principles for recording owners' capital contributions, share premiums, convertible bond options, and other owners' capital.

- Principles for recording asset revaluation differences.

- Principles of recording exchange rate differences.

- Principles of recording undistributed profits.

22. Principles and methods for recognition of revenue and other income:"

- Sales revenue;

- Service revenue;

- Financial revenue;
- Construction contract revenue.
- Revenue from sale of real estate, including condotels, officetels or similar products.
- Revenue from sale of investment property.
- Other income

23. Accounting principles for revenue deductions

24. Principles of accounting for cost of goods sold.

25. Principles of financial cost accounting.

26. Principles of accounting for sales costs and business management costs.

27. Accounting policies for disposal and liquidation of fixed assets and investment property.

28. Accounting policies for recognition of current corporate income tax expense (including any additional corporate income tax arising from global minimum tax rules) and deferred corporate income tax expense.

29. Other accounting principles and methods.

VI. Additional information for items presented in the Balance Sheet

1. Money

	Ending balance	Beginning balance
- Cash	1,981,182,311	1,813,950,873
- Non-term bank deposits	7,085,603,213	14,967,322,467
- Cash equivalents		
Total	9,066,785,524	16,781,273,340

2. Financial investments.

a) Trading securities

b) Held-to-maturity investments.

	Ending balance		Beginning balance	
	Cost	Recoverable amount	Cost	Recoverable amount
- Short-term.				
+ Loans.				
Prime Trung Tin Joint Stock Comp	225,551,175,470	225,551,175,470	226,555,437,204	226,555,437,204
Total	225,551,175,470	225,551,175,470	226,555,437,204	226,555,437,204

3. Receivable from customers

	Ending balance	Beginning balance
Short-term receivable from customers		
Za Hung Joint Stock Company	401,663,860	731,141,038
Northern Power Corporation	7,598,722,325	11,332,152,805
Song Quang Hydropower Joint Stock Company	0	612,988,635
Other trade receivables	118,466,387	482,215,490
Total	8,118,852,572	13,158,497,968

4. Other receivables

Short term

	Ending balance	Beginning balance
Foreign Trade Commercial Bank Financial Leasing Company Limited	49,804,528	64,745,881
Advance for employees	362,920,000	314,000,000
Other receivables	35,808,647	116,808,647

Total		448,533,175	495,554,528
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Long-term

Deposits		75,133,667	75,133,667
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Total		75,133,667	75,133,667
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5. Inventory

Ending balance	Beginning balance
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Raw materials		0	0
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Cost of production and unfinished business		0	0
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Total		0	0
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6. Construction in Progress

	Ending balance	
	Recoverable	
	Net Book Value	Amount

	Beginning balance	
	Recoverable	
	Net Book Value	Amount

Landscape Renovation Design for the Downstream Right Abutment of Ban Coc Hydropower Weir	231,481,482	231,481,482	231,481,482	231,481,482
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Total	231,481,482	231,481,482	231,481,482	231,481,482
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7. Prepaid expenses

Ending balance	Beginning balance
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Short-term prepaid expenses	4,053,919,462	4,531,200,711
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Tools and supplies used	0	0
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Long-term prepaid expenses	4,053,919,462	4,531,200,711
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Tools and supplies used	3,048,562,339	3,247,169,579
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Other items	1,005,357,123	1,284,031,132
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8. Short-term trade payables

Stakeholders

Ending balance	Beginning balance
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Trung Son Electricity Joint Stock Company	438,060,173	0
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Trung Son Import Export Company Limited	204,105,364	0
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Other parties

Thien Xung Company Limited	2,059,298,363	2,059,298,363
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Sao Vang War Invalids Collective Enterprise Branch	1,818,196,500	1,818,196,500
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Hydraulic Mechanical Enterprise	0	0
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Payable to other entities	5,178,390,271	6,952,147,889
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Total	9,698,050,671	10,829,642,752
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	Beginning balance	Payable during the period	Amount actually paid during the period	Ending balance
12. Taxes and other payments to the State				
Must pay budget				
Value Added Tax	925,469,678	2,220,413,606	2,739,524,496	406,358,788
Corporate income tax	18,084,679,241	4,072,722,467	14,000,000,000	8,157,401,708

Personal income tax	6,280,304	70,189,915	58,406,318	18,063,901
Resource tax	747,952,934	1,278,757,917	1,676,538,953	350,171,898
Other taxes	0	0	0	0
Fees, charges and other charges	0	0	0	0
Total	19,764,382,157	7,642,083,905	18,474,469,767	8,931,996,295

13. Payable expenses

<i>Short term</i>	Ending balance	Beginning balance
Interest payable	0	0
Other accrued expenses	7,509,829,021	7,509,829,021
Total	7,509,829,021	7,509,829,021

Long term

Advance provision for environmental improvement costs of Pu Cang qu	0	0
Bank interest		
Total	0	0

14. Dividends and Profit Payable

	Ending balance	Beginning balance
Dividends	4,897,013,500	4,897,013,500

15. Loans and financial leases

<i>Short term</i>	Ending balance	Beginning balance
Orient Commercial Joint Stock Bank - Nghe An Branch	0	0
Financial leasing debt at Vietcombank Leasing	592,254,272	766,989,793
Vietinbank - Thang Long Branch	0	0
Total	592,254,272	766,989,793

Long term

Orient Commercial Joint Stock Bank - Nghe An Branch	0	0
Financial leasing debt at Vietcombank Leasing	0	0
Vietinbank - Thang Long Branch	3,070,215,035	12,445,215,035
Total	3,070,215,035	12,445,215,035

16. Equity

	Owner's equity	Investment and development fund	Undistributed profit after tax	Total
Balance as of 01/01/2026	185,831,000,000	21,435,717,646	74,245,504,719	281,512,222,365
Capital increase during the period	0	0	0	0
Interest during the period	0	0	16,290,889,867	16,290,889,867
Other increases	0	0	0	0
Profit distribution	0	0	0	0
Loss for the period				0
Other discounts	0	0	0	0
Balance as of 31/03/2026	185,831,000,000	21,435,717,646	90,536,394,586	297,803,112,232

VII. Additional information for items presented in the Income Statement

1. Total sales and service revenue	Quarter 1/2026	Quarter 1/2025
Revenue		
Sales revenue	0	0
Service revenue	23,712,976,580	19,762,095,773
Total	23,712,976,580	19,762,095,773
2. Cost of goods sold	Quarter 1/2026	Quarter 1/2025
Cost of goods sold	0	0
Cost of services provided	5,616,883,248	7,165,082,041
Total	5,616,883,248	7,165,082,041
3. Financial revenue	Quarter 1/2026	Quarter 1/2025
Interest on deposits and loans	3,796,381,762	7,211,193,037
Profit from sale of investments	0	0
Dividends, profits shared	0	0
Total	3,796,381,762	7,211,193,037
4. Financial costs	Quarter 1/2026	Quarter 1/2025
Loan interest	190,514,347	775,552,625
Loss from liquidation of financial investments	0	0
Provision for impairment of trading securities and investment losses	0	0
Other financial costs	0	0
Total	190,514,347	775,552,625
5. Other income	Quarter 1/2026	Quarter 1/2025
Liquidation and sale of fixed assets	0	0
Other items	0	0
Total	0	0
6. Other costs	Quarter 1/2026	Quarter 1/2025
Remaining value of fixed assets and costs of liquidation and sale of fixed assets		
Other items	622	53,571,906
Total	622	53,571,906

Prepared by
(Signature, full name)

Na

Lim Thi Le Na

Chief Accountant
(Signature, full name)

Na

Lim Thi Le Na

Hà Nội, 28 April 2026

General Director

(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Thái Hưng

8. Increase, decrease tangible fixed assets

	Houses, buildings	Machinery, equipment	Means of transportation, transmission	Management equipment and tools	Total
ORIGINAL COST					
Balance as of 01/01/2026	289,802,698,613	115,506,932,163	1,404,342,727	120,818,182	406,834,791,685
Increase in period	0	0	0	0	0
Decrease in period	0	0	0	0	0
Balance as of 31/03/2026	289,802,698,613	115,506,932,163	1,404,342,727	120,818,182	406,834,791,685
DEPRECIATION VALUE					
Balance as of 01/01/2026	211,359,784,162	114,999,048,081	1,404,342,727	120,818,182	327,883,993,152
Increase in period	1,457,081,643	148,262,614	0	0	1,605,344,257
Decrease in period	0	0	0	0	0
Balance as of 31/03/2026	212,816,865,805	115,147,310,695	1,404,342,727	120,818,182	329,489,337,409
Residual value					
Balance as of 01/01/2026	78,442,914,451	507,884,082	0	0	78,950,798,533
Balance as of 31/03/2026	76,985,832,808	359,621,468	0	0	77,345,454,276

9. Increase, decrease of financial lease fixed assets

	Machinery, equipment	Other fixed assets	Total
ORIGINAL COST			
Balance as of 01/01/2026	3,415,166,667	0	3,415,166,667
Increase in period	0	0	0
Decrease in period	0	0	0
Balance as of 31/03/2026	3,415,166,667	0	3,415,166,667
DEPRECIATION VALUE			
Balance as of 01/01/2026	1,463,642,856	0	1,463,642,856
Increase in period	121,970,238	0	121,970,238
Decrease in period	0	0	0
Balance as of 31/03/2026	1,585,613,094	0	1,585,613,094
Residual value			
Balance as of 01/01/2026	1,951,523,811	0	1,951,523,811
Balance as of 31/03/2026	1,829,553,573	0	1,829,553,573

10. Increase, decrease intangible fixed assets

	Quarry concession rights	Software program	Other fixed assets	Total
ORIGINAL COST				
Balance as of 01/01/2026	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 31/03/2026	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
DEPRECIATION VALUE				
Balance as of 01/01/2026	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 31/03/2026	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Residual value				
Balance as of 01/01/2026	0	0	0	0
Balance as of 31/03/2026	0	0	0	0