

No.: 540/NQ-HĐQT

*Hai Phong, May 5, 2026*

**RESOLUTION OF THE BOARD OF DIRECTORS**

*Regarding the approval of credit loan contents*

**BOARD OF DIRECTORS  
SONG DA CAO CUONG JOINT STOCK COMPANY**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*

*Pursuant to the Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Vietnam on November 29, 2024;*

*Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;*

*Pursuant to Resolution No. 486/NQ-ĐHĐCĐ dated April 24, 2026 of the 2026 Annual General Meeting of Shareholders;*

*Pursuant to the operational and business needs of the Company;*

*Pursuant to the Minutes of the Board of Directors' Meeting dated May 5, 2026.*

**RESOLVES:**

**Article 1.** The Board of Directors hereby approves the credit borrowing arrangements, with details as follows:

**1. Working capital loan and collateralization of assets:**

Based on the Company's actual operating situation at the beginning of 2026, the total additional working capital required is VND 100 billion.

It is proposed that Vietnam Technological and Commercial Joint Stock Bank (Techcombank) grant a credit facility of VND 100 billion in the form of loans/discounting/guarantees; with interest rates and collateral to be subject to the Bank's regulations.

**2. Board of Directors:**

- To authorize the General Director of Song Da Cao Cuong Joint Stock Company to have full authority to execute asset mortgage agreements, credit agreements, and all documents related to the borrowing in accordance with the regulations of Vietnam Technological and Commercial Joint Stock Bank (Techcombank).

- To assign the General Director of Song Da Cao Cuong Joint Stock Company, within his functions and duties, to use the loan for proper purposes in an efficient

manner, and to be entitled to use all of the Company's funds to repay bank debts on time in accordance with the economic contracts executed with the Bank..

**Article 2. Implementation**

The Board of Directors of Song Da Cao Cuong Joint Stock Company, relevant members, the Board of Management, and all relevant departments, units shall be responsible for the implementation of this Resolution, ensuring the interests of the shareholders and the Company, and compliance with applicable laws..

This Resolution shall take effect from the date of signing./.

**Recipient:**

- The BOD, BOM, BOS;
- Filed at the office./.

ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN ✓



Kieu Van Mat