

MIZA CORPORATION

No. 300402/2026/CV-MZ

*Explanation of profit after tax
on the consolidated financial statements
for the Quarter 1 of 2026*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness*Hanoi, April 30, 2026*

To: **- State Securities Commission of Vietnam**
 - Hanoi Stock Exchange

- Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to the Consolidated Financial Statements of the Quarter 1 of 2026 of Corporation.

Miza Corporation (the "Company") (Stock Code: MZG) would like to explain the fluctuations in profit after tax presented in the business results on the Consolidated Financial Statements for the Quarter 1 of 2026 as follows:

Unit: VND

Items	The Quarter 1 of 2026	The Quarter 1 of 2025	Increase/decrease in 2026 compared to 2025	
			Value	Proportion
Gross profit from sale of goods	106.608.811.195	83.159.778.736	23.449.032.459	28,2%
Finance income	9.508.921.925	6.644.506.944	2.864.414.981	43,1%
Finance expenses	59.145.231.536	49.136.798.636	10.008.432.900	20,4%
Selling, General and Administrative expenses	24.561.377.115	20.308.530.115	4.252.847.000	20,9%
Net profit after corporate income tax	32.060.161.449	19.238.561.342	12.821.600.107	66,6%

Net profit after corporate income tax (on a consolidated basis) in the Quarter 1 2026 increases by VND 12,8 billion (equivalent to an increase of 66,6%) over the same period in 2025. The primary reason is the Company's advancement in sale activities and reducing production costs.

As a result, in the Quarter 1 2026, gross profit from sale of goods increases by VND 23,4 billion (up 28,2%) and finance income increases by VND 2,8 billion (up 43,1%) compared to the same period in 2025.

Financial expenses in Q1 2026 increased by VND 10,0 billion (up 20,4%) year-on-year, mainly due to higher interest rates on bank borrowings and finance leases. Selling, General and Administrative expenses in the Quarter 1 2026 increased by VND 4,2 billion (up 20,9%) compared

to the same period in 2025, primarily driven by higher salary expenses and increased spending on communication and brand promotion.

Hence, it is the main reason for the net profit after corporate income tax on the Quarter 1 2026 consolidated financial statements fluctuating in comparison with the same period in 2025.

Respect./.

Recipient:

- As above;
- BOD, GD, BOS (for information);
- For the HR Department to file

