



**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**  
**INTERIM SEPARATE FINANCIAL STATEMENTS**  
*FOR THE 1<sup>st</sup> QUARTER PERIOD ENDED 31<sup>st</sup> March 2026*



**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**

Floor 39, 40 Keangnam Hanoi Landmark Tower, E6 Cau Giay New Urban Area  
Yen Hoa Ward, Hanoi, Vietnam

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**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**

Floor 39,40, Keangnam Hanoi Landmark Tower,  
E6 Cau Giay New Urban Area, Yen Hoa Ward,  
Hanoi, Vietnam

**FORM B 01a-DN**

Issued under Circular No.99/2025/TT-BTC  
dated 27 October 2025 of Ministry of Finance

**INTERIM STATEMENT OF FINANCIAL POSITION**

as at 31 March 2026

Unit: VND

<b>ASSETS</b>	<b>Codes</b>	<b>Notes</b>	<b>Closing balance</b>	<b>Opening balance (re-classification)</b>
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>40,227,909,273,443</b>	<b>39,834,449,322,288</b>
<b>I. Cash</b>	<b>110</b>	<b>4</b>	<b>1,374,163,729,787</b>	<b>252,453,650,180</b>
1. Cash	111		1,374,163,729,787	252,453,650,180
<b>II. Short-term financial investments</b>	<b>120</b>	<b>5</b>	<b>28,542,534,628,027</b>	<b>28,435,051,016,309</b>
1. Short-term held-to-maturity investments	123		47,734,460,744,602	47,534,875,970,535
2. Provision for impairment of short-term held-to-maturity investments	124		(19,191,926,116,575)	(19,099,824,954,226)
<b>III. Short-term receivables</b>	<b>130</b>		<b>9,444,805,989,942</b>	<b>10,001,934,732,980</b>
1. Short-term trade receivables	131	6	10,855,440,411,946	10,553,333,274,170
2. Short-term advances to suppliers	132		25,872,684,644	15,700,977,555
3. Other short-term receivables	135	7	6,265,658,438,080	6,825,452,532,540
4. Provision for short-term doubtful debts	136	8	(7,702,165,544,728)	(7,392,552,051,285)
<b>IV. Inventories</b>	<b>140</b>		<b>19,394,607,630</b>	<b>310,997,321,765</b>
1. Inventories	141	9	19,394,607,630	310,997,321,765
<b>V. Other short-term assets</b>	<b>160</b>		<b>847,010,318,057</b>	<b>834,012,601,054</b>
1. Short-term prepayments	161	10	10,726,582,113	13,989,682,601
2. Value added tax deductibles	162		824,015,216,129	820,022,918,453
3. Taxes and other receivables from the State budget	163	14	12,268,519,815	-

The accompanying notes are an integral part of these interim separate financial statements

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**FORM B 01a-DN**

Issued under Circular No.99/2025/TT-BTC  
dated 27 October 2025 of Ministry of Finance

**INTERIM STATEMENT OF FINANCIAL POSITION (Continued)***as at 31 March 2026*

Unit: VND

<b>ASSETS</b>	<b>Codes</b>	<b>Notes</b>	<b>Closing balance</b>	<b>Opening balance (re-classification)</b>
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>9,127,802,778,939</b>	<b>9,067,992,285,190</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>2,815,281,035,201</b>	<b>2,825,595,631,972</b>
1. Long-term trade receivables	211	6	2,811,616,360,740	2,821,930,957,511
2. Other long-term receivables	215	7	3,664,674,461	3,664,674,461
<b>II. Fixed assets</b>	<b>220</b>		<b>7,372,700,575</b>	<b>8,218,095,535</b>
1. Tangible fixed assets	221	11	3,613,788,539	4,039,516,832
- Cost	222		82,096,076,767	82,380,827,158
- Accumulated depreciation	223		(78,482,288,228)	(78,341,310,326)
2. Intangible assets	227		3,758,912,036	4,178,578,703
- Cost	228		11,201,590,119	11,201,590,119
- Accumulated amortisation	229		(7,442,678,083)	(7,023,011,416)
<b>III. Long-term financial investments</b>	<b>260</b>	<b>5</b>	<b>6,287,917,880,548</b>	<b>6,215,849,332,601</b>
1. Investments in subsidiaries	261		3,057,032,808,428	3,057,032,808,428
2. Investments in associates	262		4,407,312,508,394	4,407,312,508,394
3. Equity investments in other entities	263		583,660,000	583,660,000
4. Provision for impairment of long-term financial investments	264		(5,055,879,288,057)	(5,055,879,288,057)
5. Long-term held-to-maturity investments	265		3,878,868,191,783	3,806,799,643,836
<b>IV. Other long-term assets</b>	<b>270</b>		<b>17,231,162,615</b>	<b>18,329,225,082</b>
1. Long-term prepayments	271	10	17,231,162,615	18,329,225,082
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>49,355,712,052,382</b>	<b>48,902,441,607,478</b>

The accompanying notes are an integral part of these interim separate financial statements



## Unit: VND

**Nguyen Cao Loi**  
**Deputy General Director**  
(As per Authorization Letter No.  
330/GUQ-VTG dated  
03/02/2026 of the Company's  
Chief Executive Officer)

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**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**

Floor 39, 40, Keangnam Hanoi Landmark Tower,  
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Hanoi, Vietnam

**FORM B 02a-DN**

Issued under Circular No.99/2025/TT-BTC  
dated 27 October 2025 of Ministry of Finance

**INTERIM INCOME STATEMENT**

For 1st Quarter period ended 31 March 2026

Unit: VND

ITEMS	Codes	Notes	1st Quarter		Year to date as of the end of 1st quarter	
			Current period	Prior period	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	23	1,135,882,628,669	587,658,110,972	1,135,882,628,669	587,658,110,972
2. Net revenue from goods sold and services rendered (10=01)	10		1,135,882,628,669	587,658,110,972	1,135,882,628,669	587,658,110,972
3. Cost of sales	11	24	776,090,663,706	305,166,611,191	776,090,663,706	305,166,611,191
4. Gross profit from goods sold and services rendered (20=10-11)	20		359,791,964,963	282,491,499,781	359,791,964,963	282,491,499,781
5. Financial income	22	26	1,041,572,579,134	1,324,028,879,382	1,041,572,579,134	1,324,028,879,382
6. Financial expenses	23	27	9,488,778,713	8,561,393,610	9,488,778,713	8,561,393,610
- In which: Borrowing costs	24		282,568,096	1,400,616,742	282,568,096	1,400,616,742
7. Selling expenses	25	28	2,342,771,551	1,918,642,650	2,342,771,551	1,918,642,650
8. General and administration expenses	26	28	441,150,542,630	1,064,766,625,421	441,150,542,630	1,064,766,625,421
9. Operating profit (30=20+(21-22)-(25+26))	30		948,382,451,203	531,273,717,482	948,382,451,203	531,273,717,482

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**FORM B 02a-DN**

Issued under Circular No.99/2025/TT-BTC  
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**INTERIM INCOME STATEMENT (continued)**

For 1st Quarter period ended 31 March 2026

Unit: VND

ITEMS	Codes	Notes	1st Quarter		Year to date as of the end of 1st quarter	
			Current period	Prior period	Current period	Prior period
10 Other income	31		683,523,926	352,075,728	683,523,926	352,075,728
11 Other expenses	32	29	1,595,365,137	1,887,651,231	1,595,365,137	1,887,651,231
<b>12 Losses from other activities (40=31-32)</b>	<b>40</b>		<b>(911,841,211)</b>	<b>(1,535,575,503)</b>	<b>(911,841,211)</b>	<b>(1,535,575,503)</b>
<b>13 Accounting profit before tax (50=30+40)</b>	<b>50</b>		<b>947,470,609,992</b>	<b>529,738,141,979</b>	<b>947,470,609,992</b>	<b>529,738,141,979</b>
14 Current corporate income tax expense	51	30	15,456,725,177	72,204,116,550	15,456,725,177	72,204,116,550
15 Deferred corporate tax expense/(income)	52	30	10,274,434,421	(8,074,101,930)	10,274,434,421	(8,074,101,930)
<b>16 Net profit after corporate income tax (60=50-51-52)</b>	<b>60</b>		<b>921,739,450,394</b>	<b>465,608,127,359</b>	<b>921,739,450,394</b>	<b>465,608,127,359</b>



Le Anh Tuan  
Preparer



Truong Bach Duong  
Chief Accountant



Nguyen Cao Loi  
Deputy General Director

As at 29 April 2026

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**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**

Floor 39, 40 Keangnam Hanoi Landmark Tower,  
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**FORM B 03a-DN**

Issued under Circular No.99/2025/TT-BTC  
dated 27 October 2025 of Ministry of Finance

**INTERIM CASH FLOW STATEMENT***(Indirect method)**For the period ended 31 March 2026*

Unit: VND

ITEMS	Codes	Year to date as of the end of 1st quarter	
		Current period	Prior period
<b>I. CASH FLOWS FROM OPERATING</b>			
<b>1. Profit before tax</b>	<b>01</b>	<b>947,470,609,992</b>	<b>529,738,141,979</b>
<b>2. Adjustments for:</b>			
Depreciation and amortisation of fixed assets	02	845,394,960	326,483,207
Provisions	03	401,714,655,792	1,016,963,048,773
Foreign exchange gain arising from translating foreign currency items	04	(106,442,088,716)	(124,711,693,781)
Gain from investing activities	05	(813,675,178,895)	(1,064,080,540,960)
Borrowing costs	06	282,568,096	1,400,616,742
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>430,195,961,229</b>	<b>359,636,055,960</b>
Changes in receivables	09	(168,044,395,020)	550,626,389,515
Changes in inventories	10	291,602,714,135	(2,555,115,008)
Changes in payables (excluding accrued loan interest and corporate income tax payable)	11	(258,420,130,703)	22,885,921,561
Decreases in prepaid expenses	12	4,361,162,955	5,349,396,972
Borrowing costs paid	14	(355,381,682)	(1,383,180,962)
Corporate income tax paid	15	(44,409,794,387)	(37,346,359,673)
Other cash outflows	17	(11,518,360,680)	(12,837,940,906)
<b>Net cash generated by operating activities</b>	<b>20</b>	<b>243,411,775,847</b>	<b>884,375,167,459</b>

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**INTERIM CASH FLOW STATEMENT(continued)**

(Indirect method)

For the period ended 31 March 2026

Unit: VND

Unit: VND

ITEMS	Codes	Year to date as of the end of 1st quarter	
		Current period	Prior period
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Acquisition and construction of fixed assets and other long-term assets	21	750,000,000	
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	149,591,000	-
3. Cash outflow for lending, buying debt instruments of other entities	23	(8,000,000,000,000)	(7,370,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	7,941,335,000,000	5,505,849,683,000
5. Interest earned, dividends and profits received	27	1,040,724,531,345	581,816,713,185
<b>Net cash generated by/(used in) investing activities</b>	<b>30</b>	<b>982,959,122,345</b>	<b>(1,282,333,603,815)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from borrowings	33	3,187,496,393	66,831,957,502
2. Repayment of borrowings	34	(110,681,615,523)	(25,127,222,113)
3. Dividends and profits paid	36	(43,248,750)	(11,400,000)
<b>Net cash (used in)/generated by financing activities</b>	<b>40</b>	<b>(107,537,367,880)</b>	<b>41,693,335,389</b>
<b>Net increase/(decrease) in cash (50=20+30+40)</b>	<b>50</b>	<b>1,118,833,530,312</b>	<b>(356,265,100,967)</b>
<b>Cash at the beginning of the period</b>	<b>60</b>	<b>252,453,650,180</b>	<b>650,378,928,134</b>
Effects of changes in foreign exchange rates	61	2,876,549,295	(176,514,870)
<b>Cash at the end of the period(70=50+60+61)</b>	<b>70</b>	<b>1,374,163,729,787</b>	<b>293,937,312,297</b>

Le Anh Tuan  
Preparer

As at 29 April 2026

Truong Bach Duong  
Chief Accountant

Nguyen Cao Loi  
Deputy General Director

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**FORM B 09a-DN**

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**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements*

**1. GENERAL INFORMATION**

Viettel Global Investment Joint Stock Company (the "Company") is a joint stock company established under Vietnam Law on Enterprises and operates under Enterprise Registration Certificate No. 0103020282 dated 24 October 2007 and its amendments issued by Hanoi Authority for Planning and Investment. The Company has the 27th amended Enterprise Registration Certificate No. 0102409426 dated 09 April 2025 issued by Hanoi Authority for Planning and Investment.

The parent company of the Company is Viettel Group. The Company has registered head office on the 39<sup>th</sup> - 40<sup>th</sup> Floors, Keangnam Hanoi Landmark Tower, Lot E6, Cau Giay New Urban Area, Yen Hoa Ward, Hanoi, Vietnam.

The number of employees as at 31 March 2026 was 565 (as at 31 December 2025: 530).

**Operating industry and principal activities**

The operating industries of the Company include:

- Management consultancy (excluding legal and finance consultancy);
- Manufacturing originated products; manufacturing goods from bamboo, neohouzeaua, straw and plaiting materials;
- Wholesales of materials and other assembling equipment in construction;
- Retails of other novel goods in specialised shops;
- Constructing other civil works; constructing telecommunication, information technology and power transmission works;
- Architectural services and related technical consultancy;
- Post services;
- Other telecommunication services;
- Production of consumer electronic commodities;
- Wholesales of electronic and telecommunication equipment and spare parts;
- Vocational training;
- Operation of job consulting centers, acting as recruiting agencies consulting on employment;
- Manpower management and supply;
- Temporary manpower supply;
- Other support services related to transportation;
- Lease of machinery, equipment and other fixed assets; and
- Other business support services, not elsewhere classified

The principal activities of the Company are to invest in and support to operate telecommunication networks in overseas markets and provide related information technology services

**Normal business circle**

The Company's normal business cycle is carried out for a time period of 12 months or less.



**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued) FORM B 09a-DN**

**The Company's structure**

As at 31 March 2026, details of subsidiaries and associates of the Company are as follows:

Name of entities	Place of incorporation and operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Main business
<b>Subsidiaries</b>				
Viettel Timor Leste Unipessoal LDA ("VTL")	Timor-Leste	100	100	Possessing and operating Telemor telecommunication network in Timor-
Viettel (Cambodia) Pte., Ltd ("VTC")	Cambodia	90	90	Possessing and operating Metfone telecommunication network in
Movitel, S.A. ("Movitel")	Mozambique	70	70	Possessing and operating Movitel telecommunication network in
National Telecom, S.A. ("Natcom")	Haiti	60	60	Possessing and operating Natcom telecommunication network in Haiti
Viettel Burundi, S.A. ("VTB")	Burundi	85	85	Possessing and operating Lumitel telecommunication network in Burundi
Viettel Tanzania Public Limited Company ("VTZ")	Tanzania	99.99	100	Possessing and operating Halotel telecommunication network in
E-Mola, S.A. ("Mola") (i)	Mozambique	67	96	Providing service of digital wallet in Mozambique
Viettel E-commerce Tanzania ("VTE") (ii)	Tanzania	99.99	100	Providing service of digital wallet in Tanzania
Lumicash SU Company (iii)	Timor-Leste	85	100	Providing service of digital wallet in Timor-Leste
Telemor Fintech Unipessoal LDA (TFU) (iv)	Burundi	100	100	Providing service of digital wallet in Burundi
E-money Payment Solutions Public Limited Company (E-money) (v)	Cambodia	89.1	99	Providing service of digital wallet in Cambodia
<b>Associates</b>				
Star Telecom Co., Ltd ("STL")	Laos	49	49	Possessing and operating Unitel telecommunication network in Laos
Telecom International Myanmar Co., Ltd ("Mytel")	Myanmar	49	49	Investing telecommunication network in Myanmar
Metcom Co., Ltd ("Metcom") (vi)	Cambodia	89.99	49	Associate of VTC which was established and operates in Cambodia

(i) M-Mola S.A. is the subsidiary of Movitel

(ii) Viettel E-commerce Tanzania is the subsidiary of Viettel Tanzania.

(iii) Telemor Fintech Unipessoal, Lda ("TFU") is the subsidiary of Viettel Timor Leste.

(iv) Lumicash SU is the subsidiary of Viettel Burundi.

(v) E-money Payment Solutions Public Limited is the subsidiary of Viettel Cambodia.

(vi) Metcom is the associate of Viettel Cambodia.

As at 31 March 2026, the Company represents the investment Viettel Cameroon S.A.R.L ("VCR") (Proportion of ownership interest is 70%) in Equity investments in other entities due to its failure to obtain the financial statements of VCR for the period from 01 November 2018 to 31 March 2026 (see details in Note 05).



**Disclosure of information comparability in the separate financial statements**

Comparative figures for the statement of financial position are the figures of the audited separate financial statements for the year ended 31 December 2025. Comparative figures for the income statement are figures of the income statement and the cash flow for the period ended 31 March 2025.

Since 1 January 2026, the Company has adopted Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on guidance for the corporate accounting regime. As a result of this change in accounting regime, the presentation of certain items in the financial statements has been modified. Accordingly, certain comparative figures as at 1 January 2026 have been reclassified to conform with the presentation requirements under Circular 99.

Items	Codes	Opening balance (as reported) VND	Reclassification VND	Closing balance (as reclassified) VND
<b>STATEMENT OF FINANCIAL POSITION</b>				
<b>ASSETS</b>				
Short-term held-to-maturity investments	123	25,727,500,000,000	21,807,375,970,535	47,534,875,970,535
Provision for impairment of short-term held-to-maturity investments	124		(19,099,824,954,226)	(19,099,824,954,226)
Short-term loan receivables		16,627,894,443,419	(16,627,894,443,419)	
Other short-term receivables	135	12,010,733,703,492	(5,185,281,170,952)	6,825,452,532,540
Provision for short-term doubtful debts	136	(26,492,377,005,511)	19,099,824,954,226	(7,392,552,051,285)
Long-term held-to-maturity investments	265	3,801,000,000,000	5,799,643,836	3,806,799,643,836
<b>RESOURCES</b>				
Dividends and profits payable	313		2,978,388,750	2,978,388,750
Other current payables	320	364,346,913,978	(2,978,388,750)	361,368,525,228

**2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD**

**Accounting convention**

The accompanying interim separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**Accounting period**

The Company's financial year begins on 01 January and ends on 31 December. These interim separate financial statements are prepared for the period 3-month period ended 31 March 2026.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these interim separate financial statements, are as follows:

### **Estimates**

The preparation of interim separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Executive Board to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim separate financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Executive Board's best knowledge, actual results may differ from those estimates.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, bank current deposits, short term investments, which are high liquidity, convertible and low risk relating value fluctuations.

### **Financial investments**

#### ***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including bank term deposits to earn periodic interest.

Held-to-maturity investments are recorded from the buying date and are measured at cost and other related fees.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

#### ***Investments in subsidiaries and associates***

##### ***Investments in subsidiaries***

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

##### ***Investments in associates***

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investments in subsidiaries and associates are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the interim income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries and associates are carried in the interim statement of financial position at cost less provision for impairment of such investments (if any). Provisions for impairment of investments in subsidiaries and associates are made following Circular No. 200/2014/TT-BTC dated 22 December 2014 of Ministry of Finance.

### **Receivables**



Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue and unlikely to be recovered or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

### **Inventories**

Inventories are stated at the lower of cost and net realizable value. Costs comprise cost of purchases and other directly attributable expenses. Cost is determined using the specific identification method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution. The Company uses the perpetual method in inventory accounting.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realizable values as at the interim statement of financial position date.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on investment and construction management, directly-related expenses and registration fee (if any). In the event the construction project has been completed and put into use but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	<u>Years</u>
Buildings and structures	5
Machinery and equipment	3 - 5
Motor vehicles, transmission equipment	6
Management tools and equipment	3 - 5

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the interim income statement.

### **Intangible assets and amortization**

#### **Computer software**

Intangible assets include computer software that is amortized using the straight-line method over 3 years.



### **Leasing**

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease.

### **In-progress construction cost**

The assets are in the process of being built for production, for rental, administration or any other purpose are recorded at cost. This cost includes the costs necessary to form the asset and in compliance with the Company's accounting policies. Calculating depreciation of these assets. Applies the same as to other assets, starting from the time the asset is occupied ready-to-use state.

### **Prepayments**

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including prepayments for long-term indefeasible right of use (IRU), prepayments related to fixed assets held under operating lease and other prepayments.

### **Indefeasible Right of Use (IRU)**

IRU represents prepayments to Viettel Telecom - Viettel Group for indefeasible right of use for 15 years. Such prepayments are charged to the interim income statement using the straight-line method over the lease term.

### **Tools and supplies**

tools and supplies issued for consumption are recognized in the interim income statement using the straight-line method over the period of not exceeding 3 years.

### **Operating lease**

Prepayments for operating lease represent the office rentals that have been paid in advance for 12 months. Prepaid operating leases are charged to the interim income statement using the straight-line method over the lease term.

### **Other expenses**

Other expenses are prepayments allocated using the straight-line method over the useful lives of 1 years to 5 years as regulated.

### **Revenue recognition**

#### **Revenue from sales of goods**

Revenue from the sale of goods is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;

- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (a) (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

***Revenue from rendering services***

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

***Revenue from leasing***

Revenue from operating lease are charged to the interim income statement using the straight-line method over the lease term.

***Foreign currencies***

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the interim statement of financial position date are retranslated at the exchange rates of commercial bank where the Company usually transacts on the same date. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

***Borrowing costs***

Borrowing costs are recognized in the interim income statement when incurred.

***Taxation***

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on significant differences between carrying amounts of assets and liabilities in the interim separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.



Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.



4. CASH AND CASH EQUIVALENTS

	<u>Closing balance</u> <u>VND</u>	<u>Opening balance</u> <u>VND</u>
Cash on hand	1,917,675,104	4,547,041,450
Bank demand deposits	1,372,246,054,683	247,906,608,730
	<u><b>1,374,163,729,787</b></u>	<u><b>252,453,650,180</b></u>

	<u>Closing balance</u> <u>VND</u>	<u>Opening balance</u> <u>VND</u>
<b>Bank demand deposits details</b>		
Vietnam Bank for Agriculture and Rural Developpr	426,409,061,574	107,062,431,743
Vietnam Technological and Commercial Joint Stoc	154,212,376,848	46,143,843,792
Joint Stock Commercial Bank for Investment and	531,123,939,939	44,509,018,692
Other banks	260,500,676,322	50,191,314,503
	<u><b>1,372,246,054,683</b></u>	<u><b>247,906,608,730</b></u>

## 5. FINANCIAL INVESTMENTS

## a) Held-to-maturity investments

	Closing balance			Opening balance		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
<b>a. Held-to-maturity investments</b>	<b>51,613,328,936,385</b>	<b>32,421,402,819,810</b>	<b>19,191,926,116,575</b>	<b>51,341,675,614,371</b>	<b>32,241,850,660,145</b>	<b>19,099,824,954,226</b>
<b><u>Current investments</u></b>	<b>47,734,460,744,602</b>	<b>28,542,534,628,027</b>	<b>19,191,926,116,575</b>	<b>47,534,875,970,535</b>	<b>28,435,051,016,309</b>	<b>19,099,824,954,226</b>
<b><u>Term deposits (ii)</u></b>	<b>26,884,034,442,938</b>	<b>26,884,034,442,938</b>	-	<b>26,480,606,514,174</b>	<b>26,480,606,514,174</b>	-
- Saigon Thuong Tin Commercial Joint Stock Bank	1,786,401,317,802	1,786,401,317,802	-	3,896,808,457,532	3,896,808,457,532	-
- Loc Phat Vietnam Commercial Joint Stock Bank	1,775,316,112,328	1,775,316,112,328	-	2,985,030,498,632	2,985,030,498,632	-
- Saigon - Hanoi Commercial Joint Stock Bank	4,804,702,783,561	4,804,702,783,561	-	4,724,356,235,618	4,724,356,235,618	-
- Vietnam Prosperity Commercial Joint Stock Bank	6,118,933,211,454	6,118,933,211,454	-	5,097,622,573,100	5,097,622,573,100	-
- Other banks	12,398,681,017,793	12,398,681,017,793	-	9,776,788,749,292	9,776,788,749,292	-
<b><u>Loan receivables</u></b>	<b>20,850,426,301,664</b>	<b>1,658,500,185,089</b>	<b>19,191,926,116,575</b>	<b>21,054,269,456,361</b>	<b>1,954,444,502,135</b>	<b>19,099,824,954,226</b>
- <b><u>Related parties</u></b>	<b>16,475,264,578,550</b>	<b>1,658,500,185,089</b>	<b>14,816,764,393,461</b>	<b>16,679,107,733,247</b>	<b>1,954,444,502,135</b>	<b>14,724,663,231,112</b>
+ Viettel Tanzania Public Limited Company	5,700,547,539,603	201,444,399,829	5,499,103,139,774	5,699,304,387,237	208,027,947,307	5,491,276,439,930
+ Telecom International Myanmar Co., Ltd	10,575,876,569,786	1,258,215,316,099	9,317,661,253,687	10,783,841,207,801	1,550,454,416,619	9,233,386,791,182
+ Viettel Burundi S.A	198,840,469,161	198,840,469,161	-	195,962,138,209	195,962,138,209	-
- <b><u>Other parties</u></b>	<b>4,375,161,723,114</b>	-	<b>4,375,161,723,114</b>	<b>4,375,161,723,114</b>	-	<b>4,375,161,723,114</b>
+ Viettel Cameroon S.A.R.L	4,375,161,723,114	-	4,375,161,723,114	4,375,161,723,114	-	4,375,161,723,114
(i)						
<b><u>Non-current investments</u></b>	<b>3,878,868,191,783</b>	<b>3,878,868,191,783</b>	-	<b>3,806,799,643,836</b>	<b>3,806,799,643,836</b>	-
<b><u>Term deposits (ii)</u></b>	<b>3,878,868,191,783</b>	<b>3,878,868,191,783</b>	-	<b>3,806,799,643,836</b>	<b>3,806,799,643,836</b>	-
- Vietnam Maritime Commercial Joint Stock Bank	790,071,095,890	790,071,095,890	-	775,165,616,438	775,165,616,438	-
- Saigon - Hanoi Commercial Joint Stock Bank	617,923,956,165	617,923,956,165	-	606,268,832,877	606,268,832,877	-
- Vietnam Technological and Commercial Joint Stock Bank	2,043,793,687,673	2,043,793,687,673	-	2,005,327,934,247	2,005,327,934,247	-
- Other banks	427,079,452,055	427,079,452,055	-	420,037,260,274	420,037,260,274	-

**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**
**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued) FORM B 09a-DN**

- (i) Short-term held-to-maturity investments as at 31 March 2026 included bank term deposits with an original term of over 3 months and remaining term of 12 months or less from the reporting date with the interest rates from 4.3% to 8.8% per annum (as at 31 December 2025: from 4.5% to 6.9% per annum).
- (ii) Long-term held-to-maturity investments as at 31 March 2026 included bank term deposits with remaining term exceeding 12 months from the reporting date with the interest rates from 6.8% to 7.8% per annum (as at 31 December 2025: 6.8% to 7.8% per annum).

**b) Long-term financial investments**

	Closing balance			Opening balance		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
<b>b. Long-term financial investments</b>	<b>7,464,928,976,822</b>	<b>2,409,049,688,765</b>	<b>5,055,879,288,057</b>	<b>7,464,928,976,822</b>	<b>2,409,049,688,765</b>	<b>5,055,879,288,057</b>
- <i>Investments in</i>	<b>3,057,032,808,428</b>	<b>1,879,955,342,972</b>	<b>1,177,077,465,456</b>	<b>3,057,032,808,428</b>	<b>1,879,955,342,972</b>	<b>1,177,077,465,456</b>
Viettel Tanzania Public Limited Company	1,177,077,465,456	-	1,177,077,465,456	1,177,077,465,456	-	1,177,077,465,456
National Telecom, S.A.	1,150,064,562,972	1,150,064,562,972	-	1,150,064,562,972	1,150,064,562,972	-
Viettel (Cambodia) Pte., Ltd	712,533,743,200	712,533,743,200	-	712,533,743,200	712,533,743,200	-
Viettel Timor Leste Unipessoal LDA	10,471,000,000	10,471,000,000	-	10,471,000,000	10,471,000,000	-
Movitel, S.A.	6,825,000,000	6,825,000,000	-	6,825,000,000	6,825,000,000	-
Viettel Burundi, S.A.	61,036,800	61,036,800	-	61,036,800	61,036,800	-
- <i>Investments in associates</i>	<b>4,407,312,508,394</b>	<b>529,094,345,793</b>	<b>3,878,218,162,601</b>	<b>4,407,312,508,394</b>	<b>529,094,345,793</b>	<b>3,878,218,162,601</b>
Telecom International Myanmar Co., Ltd	3,878,218,162,601	-	3,878,218,162,601	3,878,218,162,601	-	3,878,218,162,601
Star Telecom Co., Ltd	529,094,345,793	529,094,345,793	-	529,094,345,793	529,094,345,793	-
- <i>Investments in others entities</i>	<b>583,660,000</b>	<b>-</b>	<b>583,660,000</b>	<b>583,660,000</b>	<b>-</b>	<b>583,660,000</b>
Viettel Cameroon S.A.R.L (i)	583,660,000	-	583,660,000	583,660,000	-	583,660,000

(i) The Company classified the investment in Viettel Cameroon S.A.R.L ("VCR") to Equity investments in other entities due to its failure to obtain financial statements of VCR for the period from 01 November 2018 to 31 December 2025



**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued) FORM B 09a-DN**

**- Operation situation of subsidiaries, associates**

<b>Subsidiaries</b>	<b>Q1 2026</b>	<b>Q1 2025</b>	<b>Year to date as of 31/03/2026</b>	<b>Year to date as of 31/03/2025</b>
<i>Viettel Timor Leste Unipessoal LDA</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>Viettel (Cambodia) Pte., Ltd</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>Movitel, S.A.</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>Viettel Tanzania Public Limited</i>	<i>Loss</i>	<i>Loss</i>	<i>Loss</i>	<i>Loss</i>
<i>Viettel Burundi S.A</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>National Telecom, S.A.</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>E-Mola, S.A.</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>Viettel E-commerce Tanzania</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
 <i>Telemor Fintech Unipessoal LDA</i>	 <i>Profit</i>	 <i>Profit</i>	 <i>Profit</i>	 <i>Profit</i>
<i>Lumicash SU</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>E-money Payment Solutions Public Limited Company</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>Metfone Network (Cambodia) Co., Ltd</i>	<i>Loss</i>	<i>Not yet established</i>	<i>Loss</i>	<i>Not yet established</i>
<i>Metfone Tower Solutions Co.,</i>	<i>Loss</i>	<i>Not yet established</i>	<i>Loss</i>	<i>Not yet established</i>
<i>Nattransfer Money Transfer Joint Stock Company</i>	<i>Not yet operational</i>	<i>Not yet established</i>	<i>Not yet operational</i>	<i>Not yet established</i>
 <b>Associates</b>				
<i>Star Telecom Co., Ltd</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>	<i>Profit</i>
<i>Telecom International Myanmar Co., Ltd</i>	<i>Profit</i>	<i>Loss</i>	<i>Loss</i>	<i>Loss</i>

The Company has not yet assessed the fair value of financial investments as of 31 March 2026 due to lack of instructions.

**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued) FORM B 09a-DN**

**6. TRADE RECEIVABLES**

	Book value	Closing balance		Opening balance	
		VND		VND	
		Provision		Book value	Provision
<b>a. Short-term trade receivables</b>					
<b>Related parties</b>	<b>5,220,962,501,406</b>	<b>1,010,460,616,045</b>		<b>5,479,839,036,784</b>	<b>950,166,349,615</b>
Viettel Tanzania Public Limited Company	4,310,877,736,452	1,010,460,616,045		4,285,046,259,491	950,166,349,615
Viettel (Cambodia) Pte., Ltd	409,009,401,966	-		473,118,138,453	-
Star Telecom Co., Ltd	142,465,344,121	-		258,681,308,912	-
Movitel, S.A.	114,595,203,966	-		138,331,315,191	-
National Telecom, S.A.	50,749,730,524	-		103,720,907,125	-
Telecom International Myanmar Co., Ltd	89,919,605,753	-		86,140,955,006	-
Viettel Burundi, S.A.	43,229,377,909	-		74,509,402,113	-
M-Mola, S.A.	53,019,260,207	-		52,912,494,053	-
Viettel Timor Leste Unipessoal LDA	7,096,840,508	-		7,378,256,440	-
<b>Others</b>	<b>5,634,477,910,540</b>	<b>4,670,744,942,813</b>		<b>5,073,494,237,386</b>	<b>4,670,744,942,813</b>
Viettel Cameroon S.A.R.L	4,670,717,838,813	4,670,717,838,813		4,670,717,838,813	4,670,717,838,813
International Telecommunications Investment and Commerce Joint Stock	963,732,967,733	-		402,749,294,573	-
Others	27,103,994	27,104,000		27,104,000	27,104,000
	<b>10,855,440,411,946</b>	<b>5,681,205,558,858</b>		<b>10,553,333,274,170</b>	<b>5,620,911,292,428</b>
<b>b. Long-term trade receivables</b>					
<b>Related parties</b>	<b>2,811,616,360,740</b>	-		<b>2,794,265,332,191</b>	-
Viettel Tanzania Public Limited Company	2,811,616,360,740	-		2,794,265,332,191	-
Telecom International Myanmar Co., Ltd	-	-		-	-
<b>Others</b>	-	-		<b>27,665,625,320</b>	-
International Telecommunications Investment and Commerce Joint Stock Company	-	-		27,665,625,320	-
	<b>2,811,616,360,740</b>	-		<b>2,821,930,957,511</b>	-

7. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Book value	VND Provision	Book value	VND Provision
<b>a. Current</b>				
- Penalty interest receivable from late payment	4,242,465,598,939	1,688,736,679,815	4,334,681,209,950	1,439,417,452,802
- Dividends and profit receivable (ii)	1,684,703,493,272	-	2,152,454,029,220	-
- Receivables of payment on behalf (iii)	328,717,012,422	327,823,995,013	329,148,956,867	327,823,995,013
- Advances	3,264,609,822	-	2,652,905,128	-
- Other receivables	6,507,723,625	-	6,515,431,375	-
	<b>6,265,658,438,080</b>	<b>2,016,560,674,828</b>	<b>6,825,452,532,540</b>	<b>1,767,241,447,815</b>
<b><i>In which: Other short-term receivables from related parties</i></b>	<b>5,832,957,406,252</b>	<b>1,593,631,976,447</b>	<b>6,393,355,497,656</b>	<b>1,344,312,749,434</b>
Viettel Tanzania Public Limited Company	2,324,415,752,421	1,581,708,606,243	2,215,728,631,293	1,329,627,531,921
Telecom International Myanmar Co., Ltd	12,127,279,728	11,923,370,204	17,892,930,373	14,685,217,513
Movitel, S.A.	1,336,752,258,264	-	1,461,961,850,909	-
Viettel Peru S.A.C.	1,239,807,216,852	-	1,254,824,041,633	-
Viettel Burundi, S.A.	895,711,265,868	-	969,244,206,726	-
Viettel (Cambodia) Pte., Ltd	-	-	410,250,440,202	-
Star Telecom Co., Ltd.	22,406,087,964	-	61,777,301,250	-
M-Mola, S.A.	844,527,746	-	351,133,416	-
Others	893,017,409	-	1,324,961,854	-
<b>b. Non-current</b>				
- Deposits	3,664,674,461	-	3,664,674,461	-
	<b>3,664,674,461</b>	<b>-</b>	<b>3,664,674,461</b>	<b>-</b>

- (i) Representing overdue interest receivables from lending to and trade with Company's subsidiaries, associates, affiliates under Lending agreements and Purchasing agreements.
- (ii) Representing receivables from dividends declared by overseas subsidiaries and associates.
- (iii) Representing receivables relating to payments made on behalf of Viettel Cameroon S.A.R.L under its loan guarantee obligations, amounting to VND 327.8 billion (as at 31 December 2025: VND 327.8 billion) (corresponding to payables to banks recognised under other payables – refer to Note 19), as well as payments made on behalf of subsidiaries for salary expenses and other costs.

Other receivables from VCR (overdue interest) are not retranslated at the year-end exchange rate as a full provision has been made for the entire outstanding balance of these receivables.



8. BAD DEBTS

	Closing balance			Opening balance		
	Cost	Recoverable amount	VND Provision	Cost	Recoverable amount	VND Provision
<b>Overdue loan</b>	<b>20,616,457,312,638</b>	<b>1,424,531,196,063</b>	<b>19,191,926,116,575</b>	<b>20,858,307,318,152</b>	<b>1,758,482,363,926</b>	<b>19,099,824,954,226</b>
Viettel Cameroon S.A.R.L.	4,375,161,723,114	-	4,375,161,723,114	4,375,161,723,114	-	4,375,161,723,114
Viettel Tanzania Public	5,700,547,539,603	201,444,399,829	5,499,103,139,774	5,699,304,387,237	208,027,947,307	5,491,276,439,930
Telecom International Myanmar Co., Ltd	10,540,748,049,921	1,223,086,796,234	9,317,661,253,687	10,783,841,207,801	1,550,454,416,619	9,233,386,791,182
<b>Overdue trade receivables</b>	<b>5,731,515,935,740</b>	<b>50,310,376,882</b>	<b>5,681,205,558,858</b>	<b>5,731,205,460,670</b>	<b>110,294,168,242</b>	<b>5,620,911,292,428</b>
Viettel Cameroon S.A.R.L.	4,670,717,838,813	-	4,670,717,838,813	4,670,717,838,813	-	4,670,717,838,813
Viettel Tanzania Public Limited Company	1,060,770,992,927	50,310,376,882	1,010,460,616,045	1,060,460,517,857	110,294,168,242	950,166,349,615
Others	27,104,000	-	27,104,000	27,104,000	-	27,104,000
<b>Other overdue receivables</b>	<b>2,519,553,456,303</b>	<b>498,593,470,433</b>	<b>2,020,959,985,870</b>	<b>2,416,755,052,365</b>	<b>991,659,816,256</b>	<b>1,771,640,758,857</b>
Viettel Cameroon, S.A.R.L.	422,928,698,381	-	422,928,698,381	422,928,698,381	-	422,928,698,381
Viettel Tanzania Public Limited Company	2,080,098,167,151	498,389,560,908	1,581,708,606,243	1,971,534,112,569	648,033,711,021	1,329,627,531,922
Telecom International Myanmar Co., Ltd	12,127,279,729	203,909,525	11,923,370,204	17,892,930,373	343,626,105,235	14,685,217,512
Others	4,399,311,042	-	4,399,311,042	4,399,311,042	-	4,399,311,042
	<b>28,867,526,704,681</b>	<b>1,973,435,043,378</b>	<b>26,894,091,661,303</b>	<b>29,006,267,831,187</b>	<b>2,860,436,348,424</b>	<b>26,492,377,005,511</b>

The Company made provision for doubtful debts in accordance with the assessment of receivables' recoverability. Cost is the value of receivables that have been overdue for 6 months or more and unlikely to be recovered, provision is calculated by cost less recoverable amount.

(i) As at 31 March 2026, receivables from Viettel Cameroun S.A.R.L, Telecom International Myanmar Company Limited and Viettel Tanzania Public Limited Company have been overdue and been made provision for, so the Company has not continued to record lending interest and penalty interest from late payment in accordance with the guidance in Article 80, Circular No.200/2014/TT-BTC guiding accounting regime for enterprises. The accumulated amount of interest not recorded under this guidance was VND 7,205 billion (as at 31 December 2024: VND 6,900 billion).

**9. INVENTORIES**

	Closing balance		Opening balance	
	Cost	VND Provision	Cost	VND Provision
Goods in transit	862,172,201	-	310,968,515,445	-
Tools and supplies	1,649,336,320	-	28,806,320	-
Work in progress	16,883,099,109	-	-	-
	<b>19,394,607,630</b>	<b>-</b>	<b>310,997,321,765</b>	<b>-</b>

**10. PREPAYMENTS**

	Closing balance	Opening balance
	VND	VND
<b>a. Current</b>		
- Prepayment related to operating lease	10,162,004,776	13,549,339,702
- Others	564,577,337	440,342,899
	<b>10,726,582,113</b>	<b>13,989,682,601</b>
<b>b. Non-current</b>		
- Indefeasible Right of Use (IRU) (i)	16,049,999,957	17,119,999,958
- Others	1,181,162,658	1,209,225,124
	<b>17,231,162,615</b>	<b>18,329,225,082</b>

- (i) Representing prepayments to Viettel Telecom - Viettel Group for IRU for 15 years which has been leased to Viettel (Cambodia) Pte. Ltd. (a subsidiary of the Company) for the corresponding period (see Note 17)



## 11. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles, transmission equipment	Management tools and equipment	Total
	VND	VND	VND	VND	VND
<b>COST</b>					
Opening balance	10,346,151,727	47,493,472,409	9,626,340,079	14,914,862,943	82,380,827,158
Additions	(65,308,500)	-	-	(219,441,891)	(284,750,391)
<b>Closing balance</b>	<b>10,280,843,227</b>	<b>47,493,472,409</b>	<b>9,626,340,079</b>	<b>14,695,421,052</b>	<b>82,096,076,767</b>
<b>ACCUMULATED DEPRECIATION</b>					
Opening balance	10,346,151,727	46,972,427,275	7,321,776,690	13,700,954,634	78,341,310,326
Charge for the year	-	98,348,958	162,258,036	165,121,299	425,728,293
Disposals	(65,308,500)	-	-	(219,441,891)	(284,750,391)
<b>Closing balance</b>	<b>10,280,843,227</b>	<b>47,070,776,233</b>	<b>7,484,034,726</b>	<b>13,646,634,042</b>	<b>78,482,288,228</b>
<b>NET BOOK VALUE</b>					
Opening balance	-	521,045,134	2,304,563,389	1,213,908,309	4,039,516,832
<b>Closing balance</b>	<b>-</b>	<b>422,696,176</b>	<b>2,142,305,353</b>	<b>1,048,787,010</b>	<b>3,613,788,539</b>

The cost of the Company's tangible fixed assets as at 31 March 2026 includes 70,917,288,130 VND (as of 01 January 2026: 70,917,288,130 VND).

**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**  
**NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (Continued) FORM B 09a-DN**

**12. TRADE PAYABLES**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
<b>a. Short-term trade payables</b>		
Huawei International Pte. Ltd.	791,955,157,242	930,076,891,133
ZTE Corporation	278,570,957,671	361,498,399,034
ITC Innovated Technology for Communication Joint Stock Company	124,541,556,352	183,856,735,454
Sun Viet Telecommunications Infomatics Technology Development JSC	137,778,152,456	140,324,315,656
International Telecommunications Investment and Commerce Joint Stock Company	114,025,751,389	128,780,414,687
Other suppliers	225,031,002,142	219,123,611,685
	<b>1,671,902,577,253</b>	<b>1,963,660,367,649</b>
<b>In which: Short-term trade payables to related parties</b>	<b>54,995,520,944</b>	<b>72,013,888,827</b>
Viettel Manufacturing Corporation One Member Limited Liability Company	29,365,604,652	36,913,671,216
Viettel Networks Corporation	10,119,170,349	18,857,839,519
Viettel Telecom Corporation	5,926,602,156	6,049,093,702
Viettel Business Solutions Corporation	1,120,951,637	4,021,027,485
Viettel Logistics Company Limited	3,721,367,173	3,857,184,094
Viettel Group	55,848,653	55,848,653
Others	4,685,976,324	2,259,224,158
<b>b. Long-term trade payables</b>	<b>225,789,018,455</b>	<b>125,751,552,029</b>
Huawei International Pte. Ltd.	199,435,672,260	65,588,902,124
ZTE Corporation	24,812,129,112	43,722,197,595
Viettel Manufacturing Corporation One Member Limited Liability Company	613,964,339	357,165,750
Other suppliers	927,252,744	16,083,286,560
	<b>225,789,018,455</b>	<b>125,751,552,029</b>
<b>In which: Long-term trade payables to related parties</b>	-	<b>357,165,750</b>
Viettel Manufacturing Corporation One Member Limited Liability Company	-	357,165,750

The Company has ability to settle all payables as at 31 March 2026.

**13. SHORT-TERM ADVANCES FROM CUSTOMERS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
<b>Related parties</b>	<b>29,734,232,269</b>	<b>9,037,230,352</b>
Viettel (Cambodia) Pte., Ltd	29,725,514,233	8,640,423,669
National Telecom, S.A.	-	-
Star Telecom Co., Ltd	3,718,036	396,806,683
	<b>29,734,232,269</b>	<b>9,037,230,352</b>



**14. TAXES AND OTHER PAYABLES TO THE STATE BUDGET**

	Opening balance VND	Payable during the year VND	Paid during the year VND	Closing balance VND
<b>a. Receivables</b>				
Corporate income tax	-	-	12,268,519,815	12,268,519,815
	<u>-</u>	<u>-</u>	<u>12,268,519,815</u>	<u>12,268,519,815</u>
<b>Payables</b>				
Corporate income tax	32,141,274,572	-	32,141,274,572	-
Personal income tax	10,870,495,824	36,468,528,196	43,848,555,919	3,490,468,101
Other taxes	-	-	-	-
	<u>43,011,770,396</u>	<u>36,468,528,196</u>	<u>75,989,830,491</u>	<u>3,490,468,101</u>

**15. SHORT-TERM ACCRUED EXPENSES**

	Closing balance VND	Opening balance VND
Accrued withholding tax payable	94,068,334,594	155,303,731,604
Accrued estimated cost of sales	8,155,900,112	5,513,173,821
Accrued interest expense	1,851,676	74,665,262
Other accruals	23,185,499,746	6,912,076,439
	<u>125,411,586,128</u>	<u>167,803,647,126</u>

**16. UNEARNED REVENUE**

	Closing balance VND	Opening balance VND
<b>a. Short-term unearned revenue</b>		
Revenue received in advance for IRU (i)	12,611,166,073	12,611,166,073
	<u>12,611,166,073</u>	<u>12,611,166,073</u>
<b>b. Long-term unearned revenue</b>		
Revenue received in advance for IRU (i)	34,680,712,445	37,833,504,632
	<u>34,680,712,445</u>	<u>37,833,504,632</u>

(i) Unearned revenue represents the prepayment by Viettel Cambodia Company Limited (a subsidiary of the Company) for IRU in 15 years, which is recognized as revenue in each period over the lease term.

17. OTHER CURRENT PAYABLES

	Closing balance	Opening balance
	VND	VND
Loan guarantee payable (i)	322,488,457,840	331,442,888,437
Social insurance, health insurance, unemployment insurance and trade union fee	1,533,534,197	3,218,441,588
Other payables	18,930,344,229	26,707,195,203
	<b>342,952,336,266</b>	<b>361,368,525,228</b>
<b>In which: Current payables to related parties</b>	<b>2,534,266,742</b>	<b>86,073,591,586</b>
Viettel Group	2,499,903,147	3,620,824,240
Viettel Tanzania Public Limited Company	25,455,595	25,577,777
Viettel (Cambodia) Pte., Ltd	8,908,000	8,908,000

18. SHORT-TERM LOANS

	Opening balance		During the period	Closing balance
	VND		VND	VND
	Amount	Increases	Decreases	Amount
Short-term loans (i)	110,681,615,523	3,218,374,879	(110,681,615,523)	3,218,374,879
	<b>110,681,615,523</b>	<b>3,218,374,879</b>	<b>(110,681,615,523)</b>	<b>3,218,374,879</b>

The Company has the ability to settle all short-term loans as at 31 March 2026. Short-term loans comprises reimbursements under credit limits with banks. The purpose of these loans is to supplement working capital for business operations. Details are as below:

Name of Bank	Currency	Interest rate	Closing balance	Opening balance	Collateral
			VND	VND	
Vietnam Joint Stock Commercial Bank For Industry And Trade - Hai Ba Trung Branch	USD	Fixed	3,218,374,879	102,857,855,232	Unsecured
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction office 1 branch	VND	Fixed	-	7,359,943,712	Unsecured
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction office branch	VND	Fixed	-	463,816,579	Unsecured
			<b>3,218,374,879</b>	<b>110,681,615,523</b>	

As at 31 March 2026, short-term loans from bank included those in VND bearing the interest at 3.5% per annum (as at 31 December 2025: 4.1% per annum)



19. DEFERRED TAX ASSETS AND LIABILITIES

Deferred tax assets

	<u>Closing balance</u> <u>VND</u>	<u>Opening balance</u> <u>VND</u>
Corporate income tax rates used for determination of value of deferred tax assets	20%	20%
Deferred tax assets related to deductible temporary differences	8,166,999	451,523,465
Amount offset against deferred tax liabilities	(8,166,999)	(451,523,465)
	<u>-</u>	<u>-</u>

Deferred tax liabilities

	<u>Closing balance</u> <u>VND</u>	<u>Opening balance</u> <u>VND</u>
Corporate income tax rates used for determination of value of deferred tax liabilities	20%	20%
Deferred tax liabilities arising from taxable temporary differences	585,242,884,360	575,411,806,405
Amount offset against deferred tax assets	(8,166,999)	(451,523,465)
	<u>585,234,717,361</u>	<u>574,960,282,940</u>

	<u>Temporarily non-deductible expenses</u> <u>VND</u>	<u>Foreign exchange difference</u> <u>VND</u>	<u>Total</u> <u>VND</u>
<b>Prior year's opening balance</b>	<b>405,156,521</b>	<b>(557,818,970,864)</b>	<b>(557,413,814,343)</b>
Prior year's revaluated foreign exchange differences realised in the current year	-	18,202,257,232	18,202,257,232
Foreign exchange differences due to revaluation at the end of current year	-	(10,128,155,302)	(10,128,155,302)
<b>Prior year's closing balance</b>	<b>405,156,521</b>	<b>(549,744,868,934)</b>	<b>(549,339,712,413)</b>
<b>Current year's opening balance</b>	<b>451,523,465</b>	<b>(575,411,806,405)</b>	<b>(574,960,282,940)</b>
Temporarily non-deductible expenses of prior year, declared for deduction in current year	(443,356,466)	-	(443,356,466)
Prior year's revaluated foreign exchange differences realised in the current year	-	9,077,346,115	9,077,346,115
Foreign exchange differences due to revaluation at the end of current year	-	(18,908,424,070)	(18,908,424,070)
<b>Current year's closing balance</b>	<b>8,166,999</b>	<b>(585,242,884,360)</b>	<b>(585,234,717,361)</b>

20. OWNER'S EQUITY

	Owners' contributed capital VND	Investment and development fund VND	Retained earnings VND	Total VND
Prior year's opening balance	30,438,112,000,000	2,963,176,224,889	5,377,181,785,710	38,778,470,010,599
Profit for the year	-	-	465,608,127,359	465,608,127,359
Current year's opening balance	30,438,112,000,000	2,963,176,224,889	11,946,331,260,028	45,347,619,484,917
Profit for the year	-	-	921,739,450,394	921,739,450,394
Current year's closing balance	30,438,112,000,000	2,963,176,224,889	12,868,070,710,422	46,269,358,935,311

Shares

	Closing balance	Opening balance
Number of shares issued to the public	3,043,811,200	3,043,811,200
Ordinary shares	3,043,811,200	3,043,811,200
Number of outstanding shares in circulation	3,043,811,200	3,043,811,200
Ordinary shares	3,043,811,200	3,043,811,200

SHARED CAPITAL

Shared capital of the Company is 30,438,112,000,000 VND, with total 3,043,811,200 shares and par value of 10,000 VND. As at 31 March 2026, contributed capital by shareholders is as below:

	Per Enterprise Registration Certificate		Contributed capital	
	VND	%	Closing balance VND	Opening balance VND
Viettel Group	30,142,124,000,000	99.03%	30,142,124,000,000	30,142,124,000,000
Other shareholders	295,988,000,000	0.97%	295,988,000,000	295,988,000,000
	<b>30,438,112,000,000</b>	<b>100%</b>	<b>30,438,112,000,000</b>	<b>30,438,112,000,000</b>



21. OFF STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies

		Closing balance	Opening balance
	Unit		
United State Dollar	USD	50,161,549	8,790,291
The common currency of the European Union	EUR	4,263	4,228

22. BUSINESS AND GEOGRAPHICAL SEGMENTS

**Business segment**

The Company's principal activities are trading equipment, merchandise, supporting overseas telecommunication operation.

As presented on Interim Statement of financial position as at 31 March 2026 and Interim Income Statement for 3-month period ended the same day, all revenues and expenses are from and for telecommunications business and management services (see Note 25).

**Geographical segment**

The Company does not have any representative or business office other than its head office in Hanoi. Revenue and cost of sales during the period mainly relate to trading goods and rendering services to markets where the head offices of the subsidiaries and associates are located.

Accordingly, the Company does not prepare geographical segment report. The information about revenue, cost of sales by market is presented in Notes 25.

**23. REVENUE FROM GOODS SOLD AND SERVICES RENDERED**

	1st Quarter		Year to date as at 31 March	
	Current period VND	Prior period VND	Current period VND	Prior period VND
<b>Sales of merchandise and services</b>				
In which:				
- Sales of merchandise	828,194,661,243	312,543,441,229	828,194,661,243	312,543,441,229
- Sales of services rendered	307,687,967,426	275,114,669,743	307,687,967,426	275,114,669,743
	<b>1,135,882,628,669</b>	<b>587,658,110,972</b>	<b>1,135,882,628,669</b>	<b>587,658,110,972</b>
In which:	-	-	-	-
Revenue from related parties	399,640,767,608	587,658,110,972	399,640,767,608	587,658,110,972
<b>Merchandise sales</b>	<b>91,952,800,182</b>	<b>312,543,441,229</b>	<b>91,952,800,182</b>	<b>312,543,441,229</b>
<b>Subsidiaries</b>	<b>86,582,070,307</b>	<b>152,620,458,520</b>	<b>86,582,070,307</b>	<b>152,620,458,520</b>
Viettel (Cambodia) Pte., Ltd	86,306,685,517	65,861,732,055	86,306,685,517	65,861,732,055
National Telecom, S.A.	-	86,535,735,985	-	86,535,735,985
Movitel, S.A.	275,384,790	107,780,000	275,384,790	107,780,000
M-Mola, S.A.	-	115,210,480	-	115,210,480
<b>Associates</b>	<b>5,370,729,875</b>	<b>159,922,982,709</b>	<b>5,370,729,875</b>	<b>159,922,982,709</b>
Star Telecom Co., Ltd.	5,370,729,875	159,922,982,709	5,370,729,875	159,922,982,709
	-	-	-	-
<b>Services</b>	<b>307,687,967,426</b>	<b>275,114,669,743</b>	<b>307,687,967,426</b>	<b>275,114,669,743</b>
<b>Subsidiaries</b>	<b>154,326,284,439</b>	<b>148,258,498,512</b>	<b>154,326,284,439</b>	<b>148,258,498,512</b>
Movitel, S.A.	97,880,446,360	78,907,984,322	97,880,446,360	78,907,984,322
Viettel (Cambodia) Pte., Ltd	35,769,682,116	33,068,756,057	35,769,682,116	33,068,756,057
National Telecom, S.A.	-	15,020,632,900	-	15,020,632,900
Viettel Tanzania Public Limited Company	6,740,539,040	7,921,465,323	6,740,539,040	7,921,465,323
Viettel Timor Leste Unipessoal LDA	7,050,856,144	6,688,578,680	7,050,856,144	6,688,578,680
Viettel Burundi, S.A.	6,884,760,779	6,651,081,230	6,884,760,779	6,651,081,230
<b>Associates</b>	<b>153,361,682,987</b>	<b>126,856,171,231</b>	<b>153,361,682,987</b>	<b>126,856,171,231</b>
Telecom International Myanmar Co., Ltd	133,673,432,987	107,836,171,231	133,673,432,987	107,836,171,231
Star Telecom Co., Ltd.	19,688,250,000	19,020,000,000	19,688,250,000	19,020,000,000

**24. COST OF GOODS SOLD AND SERVICES RENDERED**

	1st Quarter		Year to date as at 31 March	
	Current period VND	Prior period VND	Current period VND	Prior period VND
Cost of merchandise sold	734,208,831,048	261,059,548,624	734,208,831,048	261,059,548,624
Cost of services rendered	41,881,832,658	44,107,062,567	41,881,832,658	44,107,062,567
	<b>776,090,663,706</b>	<b>305,166,611,191</b>	<b>776,090,663,706</b>	<b>305,166,611,191</b>



**25. PRODUCTION COST BY NATURE**

	1st Quarter		Year to date as at 31 March	
	Current period VND	Prior period VND	Current period VND	Prior period VND
Raw materials and consumables	99,705,141	99,887,351	99,705,141	99,887,351
Labour	72,286,304,213	52,964,494,852	72,286,304,213	52,964,494,852
Depreciation and amortisation	845,394,960	326,483,207	845,394,960	326,483,207
Out-sourced services	20,618,334,397	39,624,904,423	20,618,334,397	39,624,904,423
Other monetary expenses	6,693,851,445	5,812,218,858	6,693,851,445	5,812,218,858
	<b>100,543,590,156</b>	<b>98,827,988,691</b>	<b>100,543,590,156</b>	<b>98,827,988,691</b>

**26. FINANCIAL INCOME**

	1st Quarter		Year to date as at 31 March	
	Current period VND	Prior period VND	Current period VND	Prior period VND
Dividends and profits received	160,994,097,800	722,041,179,735	160,994,097,800	722,041,179,735
Bank interest	475,289,397,017	335,260,377,869	475,289,397,017	335,260,377,869
Foreign exchange gain	121,693,915,494	148,939,317,039	121,693,915,494	148,939,317,039
Loan interest	177,253,173,903	6,778,983,356	177,253,173,903	6,778,983,356
Penalty interest from deferred payment of contracts of trading goods and equipment	106,341,994,920	111,009,021,383	106,341,994,920	111,009,021,383
	<b>1,041,572,579,134</b>	<b>1,324,028,879,382</b>	<b>1,041,572,579,134</b>	<b>1,324,028,879,382</b>

**In which:**

<b>Financial income received from related parties</b>	<b>444,589,266,623</b>	<b>839,829,184,474</b>	<b>444,589,266,623</b>	<b>839,829,184,474</b>
<b>Subsidiaries</b>	<b>268,987,565,005</b>	<b>766,608,994,933</b>	<b>268,987,565,005</b>	<b>766,608,994,933</b>
Viettel (Cambodia) Pte., Ltd	-	-	-	-
Movitel, S.A.	161,432,319,981	653,978,088,476	161,432,319,981	653,978,088,476
National Telecom, S.A.	104,467,170,308	100,400,474,234	104,467,170,308	100,400,474,234
Viettel Timor Leste Unipessoal LDA	488,383,344	99,448,557	488,383,344	99,448,557
Viettel Burundi, S.A.	2,599,691,372	12,130,983,666	2,599,691,372	12,130,983,666
<b>Associates</b>	<b>175,601,701,618</b>	<b>73,220,189,541</b>	<b>175,601,701,618</b>	<b>73,220,189,541</b>
Star Telecom Co., Ltd.	-	68,251,984,821	-	68,251,984,821
Telecom International Myanmar Co., Ltd	175,601,701,618	4,968,204,720	175,601,701,618	4,968,204,720

**27. FINANCIAL EXPENSES**

	1st Quarter		Year to date as at 31 March	
	Current period VND	Prior period VND	Current period VND	Prior period VND
Interest expense	282,568,096	1,400,616,742	282,568,096	1,400,616,742
Loss on foreign exchange difference	9,206,210,617	7,160,776,868	9,206,210,617	7,160,776,868
	<b>9,488,778,713</b>	<b>8,561,393,610</b>	<b>9,488,778,713</b>	<b>8,561,393,610</b>

**28. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES**

	1st Quarter		Year to date as at 31 March	
	Current period	Prior period	Current period	Prior period
	VND	VND	VND	VND
<b>Selling expenses</b>				
Out-sourced services	2,342,771,551	1,918,642,650	2,342,771,551	1,918,642,650
	<b>2,342,771,551</b>	<b>1,918,642,650</b>	<b>2,342,771,551</b>	<b>1,918,642,650</b>
<b>General and administration</b>				
Provision (i)	401,714,655,792	1,016,963,048,773	401,714,655,792	1,016,963,048,773
Labour	25,204,857,901	19,115,615,875	25,204,857,901	19,115,615,875
Depreciation and amortisation	845,394,960	326,483,207	845,394,960	326,483,207
Out-sourced services	6,908,757,751	23,589,211,641	6,908,757,751	23,589,211,641
Others	6,476,876,226	4,772,265,925	6,476,876,226	4,772,265,925
	<b>441,150,542,630</b>	<b>1,064,766,625,421</b>	<b>441,150,542,630</b>	<b>1,064,766,625,421</b>

**29. OTHER EXPENSES**

	1st Quarter		Year to date as at 31 March	
	Current period	Prior period	Current period	Prior period
	VND	VND	VND	VND
Foreign contractor withholding tax	1,401,307,688	1,544,589,487	1,401,307,688	1,544,589,487
Others	194,057,449	343,061,744	194,057,449	343,061,744
	<b>1,595,365,137</b>	<b>1,887,651,231</b>	<b>1,595,365,137</b>	<b>1,887,651,231</b>

**30. CORPORATE INCOME TAX EXPENSE**

	1st Quarter		Year to date as at 31 March	
	Current period	Prior period	Current period	Prior period
	VND	VND	VND	VND
<b>Current corporate income tax expense</b>				
Corporate income tax expense based on taxable profit in the current year	-	-	-	-
Profit remittance tax from overseas (i)	15,456,725,177	72,204,116,550	15,456,725,177	72,204,116,550
<b>Total current corporate income tax expense</b>	<b>15,456,725,177</b>	<b>72,204,116,550</b>	<b>15,456,725,177</b>	<b>72,204,116,550</b>

- (i) Represent profit remittance tax from overseas calculated based on dividends declared to the Company under resolutions of its subsidiaries and associates operating in foreign markets.

Current corporate income tax expense in the period is calculated as follows:



**VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY**  
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	1st Quarter		Year to date as at 31 March	
	Current period VND	Prior period VND	Current period VND	Prior period VND
<b>Profit before tax</b>	<b>947,470,609,992</b>	<b>529,738,141,979</b>	<b>947,470,609,992</b>	<b>529,738,141,979</b>
<i>Add back: Interest on exchange rate revaluation of monetary items denominated in foreign currencies in the previous year made in the year</i>	45,386,730,576	91,011,286,161	45,386,730,576	91,011,286,161
<i>Less: Exchange rate difference revaluation of monetary items denominated in foreign currencies at the end of the year</i>	(94,542,120,351)	(50,640,776,508)	(94,542,120,351)	(50,640,776,508)
<i>Add back: Non-deductible expenses</i>	157,057,449	208,056,799	157,057,449	208,056,799
<i>Less: Profits from overseas investments</i>	(160,994,097,800)	(722,041,179,735)	(160,994,097,800)	(722,041,179,735)
<i>Add back: Temporary non-deductible expenses</i>	-	-	-	-
<i>Less: Temporary difference non-deductible expenses in the previous year, carried out current year</i>	(2,216,782,331)	-	(2,216,782,331)	-
<i>Less: Refund of expenses that were not deducted from the previous year</i>	(735,261,397,535)	-	(735,261,397,535)	-
<b>Taxable profit</b>	-	<b>(151,724,471,304)</b>	-	<b>(151,724,471,304)</b>
<i>Taxable profit at normal tax rate</i>	-	-	-	-
<i>Tax rate</i>	20%	20%	20%	20%
<b>Corporate income tax expense based on taxable profit in the current year</b>	-	-	-	-

The expiration schedule for the tax loss carried that can be carried forward to offset against the Company's future taxable profit is as follows:

Incurring year	Forfeited year	Taxable losses	Carried forward losses as at 31/03/2026	Unused taxable losses as at 31/03/2026
<b>2022</b>	<b>2027</b>	(1,042,127,206,819)	(735,261,397,535)	(306,865,809,284)
<b>2023</b>	<b>2028</b>	(1,975,837,774,928)	-	(1,975,837,774,928)
<b>2024</b>	<b>2029</b>	(1,999,346,254,499)	-	(1,999,346,254,499)
		<b>(5,017,311,236,246)</b>	<b>(735,261,397,535)</b>	<b>(4,282,049,838,711)</b>

Corporate deferred tax expense in the period is calculated as follows:

	1st Quarter		Year to date as at 31 March	
	Current period VND	Prior period VND	Current period VND	Prior period VND
<b>Deferred corporate income tax expense</b>				
<i>Deferred corporate income tax expense arising from temporary differences taxable</i>	18,908,424,070	10,128,155,302	18,908,424,070	10,128,155,302
<i>Deferred corporate income tax expense arising from reversal of deferred tax assets</i>	443,356,466	-	443,356,466	-
<i>Deferred corporate income tax income arising from reversal of deferred tax liabilities</i>	(9,077,346,115)	(18,202,257,232)	(9,077,346,115)	(18,202,257,232)
<b>Total deferred corporate income tax expense</b>	<b>10,274,434,421</b>	<b>(8,074,101,930)</b>	<b>10,274,434,421</b>	<b>(8,074,101,930)</b>

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31. PURCHASES FROM RELATED PARTIES

	1st Quarter		Year to date as at 31 March	
	Current period	Prior period	Current period	Prior period
	VND	VND	VND	VND
<b>Purchases goods and services from related parties</b>				
Viettel Manufacturing Corporation - One Member Limited Liability Company	-	6,886,827,948	-	6,886,827,948
Viettel Networks Corporation	4,258,610,703	4,361,434,551	4,258,610,703	4,361,434,551
Viettel Logistics One Member Company Limited	414,354,233	726,279,984	414,354,233	726,279,984
Viettel Telecom Corporation	2,433,139,284	2,733,961,755	2,433,139,284	2,733,961,755
Viettel Business Solutions Corporation	1,209,438,182	1,152,541,794	1,209,438,182	1,152,541,794
Viettel Cyber Security	1,243,500,000	1,243,500,000	1,243,500,000	1,243,500,000
Viettel Digital Services Corporation	812,141,283	809,383,494	812,141,283	809,383,494
Viettel - CHT Company Limited	22,113,000	124,698,000	22,113,000	124,698,000
Viettel Media Corporation	141,500,000	-	141,500,000	-
Viettel Post Joint Stock Corporation	72,574,847	214,145,495	72,574,847	214,145,495
Viettel Hanoi Branch of Viettel Group	570,835,493	257,791,110	570,835,493	257,791,110
Viettel Academy	241,637,593	-	241,637,593	-
Viettel Warehousing Services One Member Limited Liability Company	123,518,734	-	123,518,734	-
Viettel Customer Service One Member Limited Liability Company	3,085,101,150	-	3,085,101,150	-
	<b>14,628,464,502</b>	<b>18,510,564,131</b>	<b>14,628,464,502</b>	<b>18,510,564,131</b>



### 32. LOAN GUARANTEE AND INVESTMENT COMMITMENTS

#### Loan guarantee commitments

As at 31 March 2026, the Company has the loan guarantee commitments as follows:

Guaranteed subsidiaries	Lenders	Loan amount		Loan purpose	Guaranteed loan amount	
Viettel Cameroon S.A.R.L (i)	SGBC Bank	9,000,000,000	FCFA	Telecommunication project in Cameroon	5,511,658,639	FCFA
	BICEC Bank	8,500,000,000	FCFA	Telecommunication project in Cameroon	2,608,756,215	FCFA
	Ecobank	8,000,000,000	FCFA	Telecommunication project in Cameroon	1,508,230,842	FCFA
Viettel Tanzania Public Limited Company	Vietinbank	25,000,000	USD	Supplement for operating capital	25,000,000	USD
	Standard	25,000,000	USD	Supplement for operating capital	23,100,000	USD
	Woori Bank	20,000,000	USD	Supplement for operating capital and investment	20,000,000	USD
	Woori Bank	30,000,000	USD	Supplement for operating capital and investment	30,000,000	USD
	Woori Bank	100,000,000	USD	Supplement for operating capital and investment	4,999,965	USD
	TP Bank	20,000,000	USD	Supplement for operating capital and investment	17,500,000	USD
Viettel Burundi, S.A.	VP Bank	30,000,000	USD	Supplement for repayments to VTG (including commercial contracts and shareholder loans)	1,775,778	USD

#### Investment commitments

- According to the Investment Certificate No. 689/BKHDT-DTRNN issued for the first time on 24 March 2014, the Company has been approved to invest abroad by the Ministry of Planning and Investment to implement the projects of construction, operation and exploitation of the telecommunication networks in the United Republic of Tanzania. According to the first amended Investment Certificate dated 17 January 2017, the total investment capital of the project is USD 783 million, in which the total investment capital of the Company is USD 355 million including the Company's contributed capital of USD 150 million, the Company's USD 30 million payment for all share of Viettel Tanzania whose purchase price comprised settlement value of debts, and the Company's USD 175 million loans to other shareholders. Until 31 March 2026, the Company has contributed USD 52.62 million (equivalent to VND 1,177 billion – See Note 5) and lent about USD 172.80 million (equivalent to VND 4.54 trillion – See Note 7) for the project in the United Republic of Tanzania.
- According to the Overseas Investment Certificate issued for the first time on 16 December 2016, the Company has been approved to invest abroad by the Ministry of Planning and Investment to implement the projects of construction, operation and exploitation of the telecommunication networks in the Republic of the Union of Myanmar. Total investment capital of the project is USD 1,755 million in which the total investment of the Company is USD 859.95 million, accounting for 49% of the total investment capital of the project, in which the Company's contributed capital is USD 169.05 million, the Company's loans to other shareholders and/or loan guarantees from domestic and foreign credit institutions is USD 690.9 million. Until 31 March 2026, the Company has contributed about USD 169.05 million (equivalent to about 3.88 trillion VND – See Note 5) and lent about USD 387.2 million (equivalent to about VND 10.166 trillion) for the project in the Republic of the Union of Myanmar.

**33. OPERATING LEASE COMMITMENTS**

As at 31 March 2026, the Company has irrevocable lease commitments with following payment schedule:

	<u>Closing balance</u>	<u>Opening balance</u>
	<u>VND</u>	<u>VND</u>
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	9,375,711,360	9,390,336,360
In the second to fifth year inclusive	13,220,101,510	15,553,060,600
	<b>22,595,812,870</b>	<b>24,943,396,960</b>

Payments for operating leases:

- Renting fee for 2,267.22 m<sup>2</sup> in Floor 39 Keangnam Hanoi Landmark Tower, E6 Cau Giay New Urban Area, Yen Hoa ward, Hanoi, Vietnam.
- Renting fee for warehouse in No 17, Pham Hung Street, My Dinh Ward, Ha Noi, Vietnam.

**34. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION**

Proceeds from interest earned, dividends and profits received exclude profit remittance tax from overseas of VND 66 billion (prior period: VND 40 billion) which were paid by overseas subsidiaries and associates.



**Le Anh Tuan**  
Preparer



**Truong Bach Duong**  
Chief Accountant




**Nguyen Cao Loi**  
Deputy General Director

As at 29 April 2026

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