

**YEN BINH CEMENT
JOINT STOCK COMPANY**
No: 145/CBTT-XMYB

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
Lao Cai, April 30, 2026

**INFORMATION DISCLOSURE ON THE PORTAL OF THE STATE SECURITIES
COMMISSION AND THE HANOI STOCK EXCHANGE**

To: - **The State Securities Commission**
 - **The Hanoi Stock Exchange (HNX)**

Name of Organization: **YEN BINH CEMENT JOINT STOCK COMPANY**

Stock Code: **VCX**

Headquarters Address: **Group 3, Yen Binh Commune, Lao Cai Province**

Telephone: **02163.886.301**

Fax: **02163.886.303**

Type of Information Disclosure:

☒ 24 hours ☐ 72 hours ☐ Extraordinary ☐ At request ☐ Periodic

Content of Information Disclosure:

Yen Binh Cement Joint Stock Company hereby announces the Minutes, Resolution of the 2026 Annual General Meeting of Shareholders (AGM), and other relevant attached documents. The 2026 AGM was held on April 30, 2026.

Website address for the full disclosure: <http://www.ximangyenbinh.com>

We hereby certify that the information provided above is true and correct, and we take full legal responsibility for the content of the disclosed information.

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**

(*) *Attached Documents:*

- *Minutes and Resolution of the 2026 AGM dated April 30, 2026, and other relevant documents.*

CHIEF ACCOUNTANT

NGUYEN THI NGUYET

RESOLUTION

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

YEN BINH CEMENT JOINT STOCK COMPANY

THE GENERAL MEETING OF SHAREHOLDERS

YEN BINH CEMENT JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14;

*Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019,
and its guiding documents for implementation;*

*Pursuant to the Charter of Organization and Operation of Yen Binh Cement Joint
Stock Company approved on April 30, 2025;*

*Pursuant to Minutes No 01/BB-ĐHĐCĐ dated April 30, 2026, of the 2026 Annual
General Meeting of Shareholders of Yen Binh Cement Joint Stock Company.*

RESOLVED:

**Article 1. Approval of the Board of Directors' Report on the 2025 business
performance and the 2026 business plan with the following main targets:**

Target	Unit	2025 Plan	2025 Actual	Actual/Plan (%)	2026 Plan
1. Production output					
- Cement	Ton	950.000	839.095	88,33	900.000
- Clinker	Ton	850.000	668.330	78,63	850.000
2. Consumption output					
- Cement, Clinker	Ton	1.050.000	916.400	87,27	1.100.000
3. Revenue before tax	Billion VND	877	825,1	94,08	914
4. Depreciation	Billion VND	53,2	52,9	99,44	52,4
5. Major repair costs	Billion VND	30,6	26,5	86,60	29,4
6. Repayment of investment loan principal	Billion VND	2,2	2,2	100,00	2,2
7. Repayment of investment loan interest	Billion VND	0,25	0,25	100,00	0,089

Target	Unit	2025 Plan	2025 Actual	Actual/Plan (%)	2026 Plan
8. Submit to the State budget	Billion VND	25	25,7	102,80	25
9. Profit after tax	Billion VND	24,1	28,1	116,59	27,1
10. Average income	Million VND	10,0	10,5	105,0	11,00

(The detailed Executive Board's Report is attached to the Minutes of the General Meeting of Shareholders).

The General Meeting of Shareholders has approved this article with an approval rate of 100 % of the total voting shares attending the Meeting.

Article 2. Approval of the Board of Directors' Report on the 2025 performance of the Board of Directors and each of its members; and the 2026 action plan and tasks.

(Details of the Report are attached to the Minutes of the General Meeting of Shareholders).

The General Meeting of Shareholders has approved this article with an approval rate of 100 % of the total voting shares attending the Meeting.

Article 3. Approval of the 2025 Financial Statements audited by AASC Auditing Firm Company Limited.

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 4. Approval of the 2025 profit distribution plan as follows:

According to the Company's 2025 audited financial statements:

- Net sales / Revenue: 825,135,992,381 VND.
- Total accounting profit before tax: 35,228,362,309 VND.
- Accounting profit after tax: 28,141,701,186 VND.
- Undistributed profit after tax: 1,761,628,509 VND.

Since January 2016, when Vietnam Construction and Import-Export Joint Stock Corporation (VINACONEX) divested its entire capital from the Company, the accumulated loss as of December 31, 2015, stood at -166 billion VND. As of December 31, 2025, the Company has fully offset the aforementioned accumulated loss, repaid 822 billion VND in long-term principal loans for factory construction to banks, and made a provision of 19.7 billion VND for long-term financial investment in Yen Binh White Stone Joint Stock Company. The remaining undistributed profit after tax is 1.7 billion VND. The General Meeting of Shareholders approved the retention of the entire undistributed profit after tax from the 2025 fiscal year for dividend payment in the following year.

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 5. Approval of the remuneration for the Board of Directors (BOD) and the Supervisory Board in 2025, and the proposed remuneration for 2026.

Remuneration for the BOD and the Supervisory Board in 2025:

Chairman of the BOD: 2,000,000 VND/month;

BOD Members and Head of the Supervisory Board: 1,000,000 VND/person/month;

Supervisory Board Members: 1,000,000 VND/person/month.

The total remuneration paid to the BOD and the Supervisory Board in 2025 was 108,000,000 VND (In words: One hundred and eight million Vietnamese Dong exactly).

Proposed remuneration for the BOD and the Supervisory Board in 2026: To be determined based on the Company's 2026 business performance results.

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 6. Approval of the Supervisory Board's Report on its 2025 operations and 2026 tasks.

(The detailed Report is attached to the Minutes of the General Meeting of Shareholders).

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 7. Approval of the Supervisory Board's Proposal on the selection of an auditing firm to review the semi-annual Financial Statements and audit the 2026 annual Financial Statements.

Approving the list of auditing firms to review the semi-annual report and audit the 2026 financial statements of the Company, including:

- AASC Auditing Company Limited
- An Viet Auditing Company Limited.
- Vaco Auditing Company Limited
- A&C Auditing and Consulting Company Limited

Authorizing the Board of Directors to select one of the auditing firms from the above list to review the semi-annual report and audit the 2026 financial statements of the Company.

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 8. Approval of the Proposal on transactions regarding the purchase and sale of materials, goods, raw materials, finished products, and services between the Company and related parties under the authority of the General Meeting of Shareholders.

(The detailed Proposal is attached to the Minutes of the General Meeting of Shareholders).

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 9. Approval of the Proposal on the amendment of the Company's Charter of Organization and Operation.

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 10. Approval of the Proposal on the dismissal and supplementary election of members of the Supervisory Board for the 2024-2029 term.

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 11. Approval of the results of the supplementary election for the Supervisory Board for the 2024-2029 term.

The General Meeting of Shareholders has approved this article with an approval rate of 100% of the total voting shares attending the Meeting.

Article 12. Implementation Provisions

The Resolution of the 2026 Annual General Meeting of Shareholders of Yen Binh Cement Joint Stock Company shall take effect from April 30, 2026.

The General Meeting of Shareholders assigns the Board of Directors to organize and implement the contents approved at the Meeting, ensuring the interests of the Company and its shareholders, and in compliance with the Company's Charter and prevailing laws.

The full text of this Resolution was approved by the 2026 Annual General Meeting of Shareholders of Yen Binh Cement Joint Stock Company at the Meeting with an approval rate of 100% of the total voting shares attending the Meeting./

To:

- Hanoi Stock Exchange (for reporting);
- Members of: the Board of Directors, the Supervisory Board, and the Board of Directors/Management Board;
- Company's affiliated units;
- Website: ximangyenbinh.com (as a public notice);
- Archived at: Administration Office.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**



Mai The Loan

**MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
YEN BINH CEMENT JOINT STOCK COMPANY**

Entity Name: YEN BINH CEMENT JOINT STOCK COMPANY

Headquarters: Group 3, Yen Binh Commune, Lao Cai Province

Business Registration Certificate: No. 5200213597 issued by the Department of Planning and Investment of Yen Bai Province, 13th amendment dated May 12, 2025.

Today, at 08:30 AM on April 30 2026, at the 3rd-floor Auditorium of the Company's Office, the 2026 Annual General Meeting of Shareholders (the "Meeting") was solemnly convened with the following proceedings:

PART I: OPENING OF THE MEETING

1. Report on the Verification of Shareholder Status

The total number of shareholders and authorized representatives entitled to attend the Meeting is 589 organizations and individuals, owning and representing 26.530.000 shares. (The list of shareholders invited to the Meeting was compiled according to the List of Beneficial Owners of Securities VNMEETVSDV013561/VSDVCXXX, dated March 20, 2026, provided by the Viet Nam Securities Depository and Clearing Corporation, attached to these Minutes).

Ms. Nguyen Thi Oanh - Head of the Shareholder Status Verification Committee, announced the results of the verification of shareholders and authorized representatives attending the Meeting as follows:

Total shareholders and authorized representatives present at the time of opening: 33 shareholders, owning and representing 22.413.942 shares, equivalent to 84,49% of the total voting shares. The Shareholder Status Verification Committee will continue to update the number of registered shareholders after the opening.

(The Minutes of Shareholder Status Verification, the list of attending shareholders/representatives, and their respective shareholdings are attached to these Minutes).

Pursuant to the Law on Enterprises 2020 and the Charter of the Company, the 2026 Annual General Meeting of Shareholders is duly qualified to proceed. Attending shareholders and authorized representatives have the right to vote based on the number of shares owned or represented..

Guests attending the Meeting included:



- The Company's Leadership;
- Representatives of the Advisory Organization: UP Securities Joint Stock Company.

2. Opening Ceremony:

Ms. Nguyen Thi Oanh, on behalf of the Organizing Committee, conducted the following procedures:

- Declared the purpose of the Meeting;
- Introduced the guests and attending shareholders;
- Introduced the Presidium (Chairpersonship), the Secretariat, and the Vote Counting Committee for the Meeting's approval

❖ The Presidium consisted of::

- | | |
|----------------------|--|
| 1. Mr. Mai The Loan | - Chairman of the Board of Directors – Chairman of the Meeting. |
| 2. Mr. Lo Manh Cuong | - Member of the Board of Directors, Director – Member of the Presidium. |
| 3. Mr. Mai Thanh Hai | - Member of the Board of Directors, Deputy Director – Member of the Presidium. |

❖ The Secretariat:

- | | |
|---------------------|---|
| 1 Ms. Bui Thi Nuong | Deputy Head of Finance & Accounting Department. |
|---------------------|---|

❖ The Vote Counting Committee (for voting and elections)::

- | | |
|--|---|
| 1. Ms. Le Thi Tuyet | - Officer of Finance & Accounting Department – Head of Committee. |
| 2. Mr. Hoang Minh Hoan | - Officer of Electromechanical Department – Member. |
| 3. Representative of UP Securities Joint Stock Company | - Member |

The Meeting unanimously approved the list of the Presidium, the Secretariat, and the Vote Counting Committee by a show of voting cards, with an approval rate of **100%**.

3. Meeting Agenda and Working Regulations

Ms. Nguyen Thi Oanh, authorized by the Presidium, presented the Meeting Agenda and the Working Regulations of the Meeting for approval. The Meeting unanimously approved the Meeting Agenda and the Working Regulations by a show of voting cards, with an approval rate of **100%**

PART II: MATTERS PRESENTED AT THE MEETING

1. Mr. Mai Thanh Hai – Member of the Board of Directors and Deputy Director, presented the Report of the Management Board on the 2025 business performance and the 2026 business plan.
2. Mr. Lo Manh Cuong – Member of the Board of Directors and Director, presented the following Reports and Proposals from the Board of Directors: Report on the Board of Directors' activities in 2025 and the 2026 action plan; Proposal for the approval of the 2025 Audited Financial Statements; Proposal for the 2025 profit distribution plan; Proposal for the 2025 remuneration of the Board of Directors and the Supervisory Board, and the 2026 remuneration plan; Proposal for the approval of transactions between the Company and related parties within the authority of the General Meeting of Shareholders; Proposal for the approval of amendments to the Company's Charter.
3. Ms. Nguyen Thi Nam – Head of the Supervisory Board, presented the following matters: Report of the Supervisory Board on its 2025 activities and the 2026 action plan; Proposal for the selection of an independent auditing firm for the 2026 semi-annual financial review and the 2026 annual financial statement audit.
4. Mr. Lo Manh Cuong – Member of the Board of Directors and Director, presented the Proposal for the election of members to the Supervisory Board for the 2024–2029 term.
5. Mr. Lo Manh Cuong – Member of the Board of Directors and Director, presented and submitted the List of Nominees to the Meeting for approval.
6. Mr. Lo Manh Cuong – Member of the Board of Directors and Director, presented and submitted the Election Regulations to the Meeting for approval.
7. Conduct of Election: Performed by the Vote Counting Committee.

(All Reports and Proposals presented at the Meeting are included in the 2026 Annual General Meeting document kit, which was dispatched to shareholders and posted on the Company's official website).

PART III: DISCUSSION BY SHAREHOLDERS AT THE MEETING

There were no discussions or inquiries raised by the attending shareholders.

PART IV: VOTING ON MATTERS AT THE MEETING

At the time of voting, there were 33 shareholders and authorized representatives present, owning or representing 22,413,942 voting shares, accounting for 84,49% of the total voting shares.

Mr. Lo Manh Cuong, on behalf of the Presidium, presented each matter for the Meeting's voting. The results provided by the Vote Counting Committee are as follows:

1. Approval of the Report on 2025 Business Performance and the 2026 Business Plan with the following main targets:

Target	Unit	2025 Plan	2025 Actual	Actual/Plan (%)	2026 Plan
1. Production output					
- Cement	Ton	950.000	839.095	88,33	900.000
- Clinker	Ton	850.000	668.330	78,63	850.000
2. Consumption output					
- Cement, Clinker	Ton	1.050.000	916.400	87,27	1.100.000
3. Revenue before tax	Billion VND	877	825,1	94,08	914
4. Depreciation	Billion VND	53,2	52,9	99,44	52,4
5. Major repair costs	Billion VND	30,6	26,5	86,60	29,4
6. Repayment of investment loan principal	Billion VND	2,2	2,2	100,00	2,2
7. Repayment of investment loan interest	Billion VND	0,25	0,25	100,00	0,089
8. Submit to the State budget	Billion VND	25	25,7	102,80	25
9. Profit after tax	Billion VND	24,1	28,1	116,59	27,1
10. Average income	Million VND	10,0	10,5	105,0	11,00

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100 % of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

2. Approval of the Board of Directors' Report on its 2025 activities and the 2026 action plan:

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100 % of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

3. Approval of the 2025 Financial Statements audited by AASC Auditing Firm Company Limited.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100 % of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

4. Approval of the 2025 Profit Distribution Plan as follows:

According to the Company's 2025 Audited Financial Statements:

- Net sales and services revenue: VND 825,135,992,381.
- Total accounting profit before tax: VND 35,228,362,309.
- Accounting profit after tax: VND 28,141,701,186.
- Undistributed after-tax profit: VND 1,761,628,509.

Since January 2016, when Vietnam Construction and Import-Export Joint Stock Corporation (VINACONEX) divested its entire capital from the Company, the accumulated loss as of December 31, 2015, stood at VND -166 billion. As of December 31, 2025, the Company has fully offset the aforementioned accumulated loss, repaid VND 822 billion in principal for long-term loans used for plant construction to banks, and made a provision of VND 19.7 billion for long-term financial investment in Yen Binh White Stone Joint Stock Company. The remaining undistributed after-tax profit is VND 1.7 billion.

The Board of Directors respectfully submits to the General Meeting of Shareholders for review and approval to retain the entire undistributed after-tax profit of the 2025 fiscal year for dividend payment in the following year.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100 % of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

5. Approval of the 2025 remuneration and the 2026 proposed remuneration for the Board of Directors and the Supervisory Board.

2025 Remuneration for the Board of Directors (BOD) and the Supervisory Board:

Chairman of the BOD: VND 2,000,000 per month;

BOD Member / Head of the Supervisory Board: VND 1,000,000 per person per month;

Member of the Supervisory Board: VND 1,000,000 per person per month.

The total remuneration paid to the BOD and the Supervisory Board in 2025 amounted to: VND 108,000,000 (*In words: One hundred and eight million Vietnamese dongs even*).

2026 Remuneration for the BOD and the Supervisory Board: The remuneration for 2026 shall be determined based on the Company's 2026 business performance results.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100 % of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

6. Approval of the Supervisory Board's Report on its 2025 activities and the 2026 action plan.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100 % of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

7. Approval of the Supervisory Board's Proposal on the selection of an independent auditing firm for the 2026 semi-annual financial review and the 2026 annual financial statement audit:

Approve the shortlist of independent auditing firms for the 2026 semi-annual financial review and the 2026 annual financial statement audit of the Company, including:

- AASC Auditing Firm Company Limited.
- An Viet Auditing Company Limited.
- Vaco Auditing Company Limited.
- A&C Auditing and Consulting Company Limited.

Authorize the Board of Directors to select one auditing firm from the aforementioned list to conduct the 2026 semi-annual financial review and the 2026 annual financial statement audit for the Company.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100 % of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

8. Approval of the Proposal regarding transactions between the Company and related parties within the authority of the General Meeting of Shareholders.

8.1 Approve the transaction between the Company and its related organization – Northern Cement Trading Joint Stock Company.

Total "For" (Approve) votes: **5.205.816** shares, accounting for 100% of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

(The number of voting shares owned by Northern Cement Trading Joint Stock Company shall not have the right to vote on the above content due to related interests with the parties to the contract or transaction in accordance with Clause 4, Article 167 of the Law on Enterprises 2020).

8.2 Approve transactions between the Company and its related organizations, including: Yen Binh White Stone Joint Stock Company; Norcem Yen Binh Cement

Joint Stock Company in Lai Chau; Packaging Production Co., Ltd.; Tuan Hai Trading Co., Ltd.; and Tan Linh Hydropower Joint Stock Company.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100% of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

9. Approval of the Proposal to amend the Charter of Organization and Operation of the Company.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100% of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

10. Approval of the Proposal on the dismissal and supplementary election of members to the Supervisory Board, and the List of Nominees for the Supervisory Board for the 2024–2029 term.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100% of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

11. Approval of the supplementary election results for the Supervisory Board for the 2024–2029 term.

The General Meeting of Shareholders has voted with the following results:

Total "For" (Approve) votes: 22.413.942 shares, accounting for 100% of the total voting shares attending the Meeting.

Total "Against" (Disapprove) votes: 0 shares, accounting for 0 % of the total voting shares attending the Meeting.

Total "Abstentions" (No opinion) votes: 0 shares, accounting for 0% of the total voting shares attending the Meeting.

PART V: ELECTION RESULTS AT THE GENERAL MEETING

Ms. **Le Thi Tuyet**, Head of the Vote Counting Committee, presented to the General Meeting the results of the additional election to the Board of Supervisors for the term 2024–2029, as follows

Election results of the Board of Supervisors for the term 2024–2029:

No	Full Name	Number of Affirmative Voting Shares	Remarks
1	Nguyen Thi Thuy	24.212.372	
2	Dang Thi Thanh Huong	20.597.852	

Based on the vote counting results and the Election Regulations approved by the General Meeting of Shareholders, the following individuals have been duly elected as members of the Board of Supervisors of Yen Binh Cement Joint Stock Company for the 2024–2029 term (ranked in descending order of votes received):

STT	Full Name	Year of Birth	Remarks
1	Nguyen Thi Thuy	1994	
2	Đang Thi Thanh Huong	1971	

PART VI: CLOSING PROCEDURES OF THE MEETING

Ms. **Bui Thi Nuong** – Meeting Secretary, read the draft Resolution of the Meeting.

The Meeting voted to approve the full text of the Resolution of the 2026 Annual General Meeting of Shareholders by a show of voting cards, with an approval rate of 100%.

Mr. **Mai The Loan** – On behalf of the Presidium, delivered the closing remarks, expressed gratitude, and officially declared the 2026 Annual General Meeting of Shareholders closed.

These Minutes were prepared and completed at 11:30 AM on April 30 2026.

MEETING SECRETARY



Bui Thi Nuong

FOR AND ON BEHALF OF THE
GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE MEETING



Mai The Loan

Lao Cai, on 30 April 2026

REPORT OF THE EXECUTIVE BOARD

Re: Business Performance in 2025 and Business Plan for 2026

To: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Yen Binh Cement Joint Stock Company would like to express our sincere appreciation to all distinguished delegates and shareholders for attending the 2026 Annual General Meeting of Shareholders.

On behalf of the Executive Board, the Director hereby presents the report on business performance in 2025 and the orientation and business plan for 2026 for the General Meeting's consideration and approval as follows:

I. BUSINESS PERFORMANCE IN 2025.

1. Key Performance Indicators:

Indicators	Unit	Plan	Implementation	Ratio of Implementation/Plan (%)	Notes
1. Production Output					
- Cement	Tons	950.000	839.095	88,33	
- Clinker	Tons	850.000	668.330	78,63	
2. Consumption					
- Cement, Clinker	Tons	1.050.000	916.400	87,27	Cement : 835,340 tons Clinker : 81,060 tons
3. Revenue (before tax)	Billion VND	877	825,1	94,08	
4. Depreciation	Billion VND	53,2	52,9	99,44	
5. Major repair expense	Billion VND	30,6	26,5	86,60	
6. Principal repayment	Billion VND	2,2	2,2	100,00	
7. Interest payment	Billion VND	0,25	0,25	100,00	

8. State budget contribution	Billion VND	25	25,7	102,80	
9. Profit after tax	Billion VND	24,1	28,1	116,59	
10. Average income	Million Dong	10,0	10,5	105,0	

2. Key features of production and business results in 2025

❖ *About the production situation*

- **Clinker production** reached 668,330 tons, equaling 78.63% of the year plan. The reason for not meeting the plan is that the total furnace downtime is still high ~ 113 days, of which: stop due to major repairs 99 days; stop due to equipment breakdown is ~13 days; stop due to technology, power outage, voltage drop: 01 day. Stopped proactive repairs many times due to the combination of clinker that has a lot of inventory, slow consumption, clinker cannot be exported due to high price.

- **Cement production** reached 839,095 tons, equal to 88.33% of the year plan. The company only produces enough cement according to market demand, in 2025 clinker sales will reach 81,060 tons. The productivity of the cement crusher is low due to the situation of grinding a lot of clinker yards, the rate of blast furnace slag is increasing, and the crusher liner needs to be replaced a lot. Currently, the mat of compartment 1 and the rest of compartment 2 of the crusher have been replaced.

- **The main shortcomings in the production line:**

In 2025, in order to maintain stable operation, the Plant will repair, maintain and replace the following equipment: Mong Son Rock Dam Cluster: Replace hammers, sieves, replace conveyor belts with a length of 1300 m.; Raw material import assembly: Shaking the technology pipe from the bottom of the exhaust air conditioning tower to the wind line to the crusher; The vibration of the crusher is sometimes unusually high. Furnace: Multi-ice rim contact, furnace roller is unsatisfactory, hydraulic pushing furnace works unstable. In terms of furnace technology, and is often adhered to the m31, m45 smoke chamber, the calciner cone adheres a lot.

* *In terms of consumption, revenue and profit.*

- **Consumption** reached 916,400 tons, equal to 87.27% of the year plan, of which cement consumption reached 835,340 tons, clinker consumption reached 81,060 tons.

- **Revenue** reached VND 825.1 billion, equal to 94.08% of the plan.

In 2025, the Company has increased the price 5 times, specifically: In January, the price will increase by 50,000 VND/ton for 40-bag PCB40 cement and 30-bag PCB30 cement, an increase of 30,000 VND/ton for loose PCB40 cement and loose PCB30; In March, an increase of 50,000 VND/ton for 40-bag PCB, 30-bag PCB30 cement, an increase of 30,000 VND/ton for loose PCB40 cement and loose PCB30; In May, an increase of 10,000 VND/ton for 40-bag PCB, 30-bag PCB, 40-bag PCB40 and 30-bag PCB; In November, an increase of 70,000 VND/ton for PCB40 cement, PCB30 bags, PCB40 loose PCBs and 30 PCBs discrete; In December, the price increased by 50,000 VND/ton for 40-bag PCB, 30-bag PCB30 and loose PCB40 cement.

Discount 07 times, specifically: In February, a reduction of 50,000 VND/ton for 40-bag PCB, 30-bag PCB30 cement, a reduction of 30,000 VND/ton for loose PCB40 cement and loose PCB30; In March, it will be reduced by 50,000 VND/ton for 40-pack PCBs, 30-pack PCBs; In May, it will be reduced by 50,000 VND/ton for loose PCB40 cement; In July, it will be reduced by 50,000 VND/ton for loose PCB40 cement; In September, it will be reduced by 20,000 VND/ton for bulk PCB30 cement; In October, it will be reduced by 50,000 VND/ton for 40-bag PCBs and 30-pack PCBs; In December, it will be reduced by 30,000 VND/ton for 40-bag PCB, 30-bag PCB30 and loose PCB30 cement.

- **Profit after tax** reached VND 28.1 billion, equal to 116,59% of the plan

Other indicators:

- Depreciation of VND 52.9 billion , equal to 99.44% of the plan;
- Repayment of investment loan principal of VND 2,2 billion, equal to 100% of the plan;
- Paying the state budget of VND 25,7 billion , equal to 102,8% of the plan;
- The average income of employees reached 10,5 million VND/person, equal to 105% of the plan;
- Major repair costs are 26,50 billion VND, equal to 86,40% of the plan.

II. PRODUCTION AND BUSINESS PLAN IN 2026

In 2026, although the domestic economy has recovered, it is still affected by forecasts of economic decline in the world. The cement industry in 2026 is still considered to suffer from many difficulties from domestic demand that is difficult to increase, supply continues to exceed demand, some new lines go into production, and the real estate market has not yet been able to be vibrant again. However, Yen Binh Cement Joint Stock Company is still determined to build a production and business plan with high growth in key targets compared to 2025.

1. Targets of the plan in 2026

Indicators	Unit	Plan	Notes
1. Production Output			
- Cement	Tons	900.000	
- Clinker	Tons	850.000	
2. Consumption			
- Cement, Clinker	Tons	1.100.000	Cement: 900,000 tons Clinker : 200,000 tons
3. Revenue before tax	Billion VND	914	
4. Depreciation	Billion VND	52,4	
5. Major repair expense	Billion VND	29,4	
6. Principal repayment	Billion VND	2,2	
7. Interest payment	Billion VND	0,089	

Indicators	Unit	Plan	Notes
8. State budget contribution	Billion VND	25	
9. Profit after tax	Billion VND	27,1	
10. Average income	Million Dong	11,00	

2. Implementation solutions

Solutions to be implemented in 2026 to achieve the plan:

- Strengthen the management and supervision of the quality of raw materials and input fuels along with the operation of scientific equipment to increase productivity and product quality and reduce consumption norms.
- Make a detailed, specific and accurate equipment repair and maintenance plan to meet the quality of repair and not affect the production plan.
- Maintenance and care are regularly maintained for all equipment in the production line, combined with strengthening the management and inspection of equipment for timely purchase of replacement spare parts.
- Maintain a stable quality of clinker production to increase the proportion of additives mixed into cement, reduce the consumption of the main fuels such as coal and electricity. Continue to use fly ash and slag in the metallurgical industry to make additives for cement grinding.
- Maintain quality supervision and management to ensure that 100% of products supplied to the market meet the quality in accordance with standards.
- Closely coordinate with consuming units to boost consumption output, continue to expand the market to increase consumption output.
- To ensure the State's environmental requirements. The company renovated electrostatic dust filters to bag dust filters to ensure that the dust concentration < 30 mg/Nm³ according to the allowed standards
- Install more residual thermal power plants to take advantage of furnace exhaust gas with a capacity of 4,5 MW to reduce electricity consumption savings.

Above is the report of the Executive Board before the general meeting on the results of production and business activities in 2025 and the plan for 2026.

Respectfully submit to the General Meeting of Shareholders for consideration and decision.

Recipients:

- Annual General Meeting of Shareholders;
- Save the Admin.

ON BEHALF OF EXECUTIVE BOARD

DIRECTOR



Lo Manh Cuong

Lao Cai, on 30 April 2026

REPORT OF THE BOARD OF DIRECTORS

**Re: Performance of the Board of Directors and its Members in 2025; Orientation
and Tasks for 2026**

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

The Board of Directors respectfully reports to to the General Meeting of Shareholders on its performance in 2025 and that of each member, and presents the orientation and action plan for 2026 for consideration, discussion, and approval.

PART I

ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

I. OVERALL REVIEW 2025

In 2025, the domestic economy showed signs of recovery, though uneven across sectors. Construction activities improved but remained cautious, particularly in the residential real estate segment. Cement demand showed signs of recovery compared to previous periods; however, the growth momentum remained modest due to limited overall demand. The cement market continued to experience intense competition due to abundant supply, while both domestic consumption and exports faced difficulties, resulting in inventory pressure across many enterprises in the industry.

Meanwhile, input costs continued to fluctuate, particularly raw materials, fuel, and energy costs. Electricity prices for production trended upward, directly impacting product costs. These factors significantly affected the operational efficiency of cement companies in general and the Company in particular.

In this context, the Board of Directors, the Executive Board, and all employees proactively implemented appropriate management and operational measures in line with market developments, leveraging experience and optimizing production and business activities to fulfill the objectives assigned by the General Meeting of Shareholders.

II. BUSINESS PERFORMANCE IN FISCAL YEAR 2025.

1. Summary of Performance Compared to AGM Plan

- Clinker production: 668.330 tons, equaling 78,63%.
- Cement production: 839.095 tons, equaling 88,33%.
- Product consumption: 916.400 tons, equaling 87,27%.
- Revenue before tax: 825,1 billion VND, equaling 94,08%.



- Profit after tax: 28,1 billion VND, equaling 116,59%.
- Payment to the state budget: 25,7 billion VND, equaling 102,8%.
- Income of employees: 10,5 million VND, equal to 105%.

III. ACTIVITIES AND REMUNERATION OF THE BOARD OF DIRECTORS:

1. Activities of the Board of Directors

In 2025, the Board of Directors has held meetings to approve resolutions and decisions under its jurisdiction, specifically:

- Resolution No. 02/NQ-HDQT dated 20/1/2025 Dismissing the title of Director and Legal Representative of Yen Binh Cement Joint Stock Company for Mr. Mai Thanh Hai, appointing Mr. Lo Manh Cuong to hold the position of Director of the Company.
- Resolution No. 04/NQ-HDQT dated 22/01/2025 approving the settlement of major repair costs in 2024 and the allocation plan.
- Resolution No. 06/NQ-HDQT dated 15/5/2026 approving the loan plan at Agribank Bac Yen Bai Branch.
- Resolution No. 08/NQ-HDQT approving the selection of a financial statement audit unit for the fiscal year 2025.
- Resolution No. 10/NQ-HDQT dated 30/6/2025 Approving the reversal of long-term financial investment provisions and bad debt provisions
- Decision No. 11/QD-HDQT dated 01/8/2025 Re-appointment of the position of chief accountant.
- Resolution No. 13/NQ-HDQT dated 15/9/2025 Borrowing capital to use assets as collateral at Joint Stock Commercial Bank for Investment and Development of Vietnam – Yen Bai Branch.
- Resolution No. 15/NQ-HDQT dated 02/10/2025 approving the investment policy to build a system to utilize kiln exhaust heat for power generation at Yen Binh Cement Plant.
- Decision No. 16/QD-HDQT dated 24/11/2025 Establishing a project board to build a system to utilize furnace exhaust heat for power generation at Yen Binh Cement Plant.
- Decision No. 18/QD-HDQT dated 31/12/2025 Approving the setting up and reimbursement of provisions for bad debts and long-term financial investment provisions.

2. Activities of each member of the Board of Directors

- **Mr. Mai The Loan - Chairman of the Board of Directors:**
 - Directing the formulation of programs, preparation of programs, contents and documents for the General Meeting of Shareholders and the Board of Directors; Chairing meetings of the General Meeting of Shareholders and the Board of Directors.
 - Signing and promulgating resolutions and decisions of the Board of Directors on behalf of the Board of Directors;

- Direct all production and business activities of the Company on the basis of the approved plan of the General Meeting of Shareholders and resolutions and decisions of the Board of Directors.

- **Other members of the Board of Directors include: Mai Thanh Hai, Mai Anh Tuan, Lo Manh Cuong, Le Huu Toan – Members of the Board of Directors:**

- Perform the duties of a member of the Board of Directors in accordance with the provisions of the Company's Charter, the Regulation on organization and operation of the Board of Directors of the Company.
- Participate in Board of Directors meetings; consider, comment and vote on issues falling under the competence of the Board of Directors.

3. Regarding remuneration and expenses of each member of the Board of Directors. Please refer to the Company's 2025 Audited Financial Statements posted on the Company's website at <http://www.ximangyenbinh.com>

IV. RESULTS OF SUPERVISION OF THE EXECUTIVE BOARD

1. Achievements

- During the year, the Executive Board managed the Company's production and business activities in strict compliance with the provisions of law, the Company's operating charter, the resolutions of the General Meeting of Shareholders and the resolutions and decisions of the Board of Directors.

- The Executive Board has held weekly and monthly briefings with leaders of departments, and at the same time organized thematic meetings to evaluate and learn from problems arising in the production process.

- Drastic management measures have been implemented to reduce the consumption norms of electricity, fly ash, slag of all kinds, and fuel materials.

- In the field of production, it has continued to research and find more sources of additive stone to reduce production costs, use grinding aids to increase the productivity of cement crushers.

- Based on production and business requirements, it has proactively proposed to rotate and appoint competent officials to promote the professional qualifications of employees.

- In the field of M&E, most of the major repair work of the factory has been organized, not having to hire an external unit like other factories.

- Promptly reward technical initiatives and improvements that contribute to reducing production costs, improving equipment productivity, appreciating experienced and skilled technical staff by increasing salaries and bonuses unexpectedly so that employees can work with peace of mind and stick to the Company.

2. Limitations

- In the operation of production and equipment management, there is still an

unplanned furnace stop due to factors related to technology and equipment, affecting the stability of operation. In addition, some raw material and fuel consumption targets have not been optimally controlled, especially the consumption of coal, furnace fuel oil, electricity for clinker production and cement grinding is still at a high level. These shortcomings have directly impacted the Company's production and business efficiency in 2025.

PART 2

ORIENTATION AND TASKS FOR 2026

1. Production and business objectives

- Clinker production: 850,000 tons.
- Cement production: 900,000 tons.
- Product consumption: 1,100,000 tons (including Cement + Clinker)
- Revenue before tax: VND 914 billion.
- Profit after tax: 27,1 billion VND.
- Payment to the state budget: 25 billion VND.
- Average income of employees: 11 million VND.

2. Some key tasks

- On the basis of assessing the context in 2026, the domestic economy is expected to continue to recover but is not really solid, and at the same time is still affected by the less positive growth prospects of the global economy. In addition to the influence of world geopolitics, high oil prices have a great impact on transportation, prices, products, etc. The cement industry is forecast to continue to face many challenges when domestic consumption demand is difficult to have a clear breakthrough, supply remains high due to new lines being put into operation, while the real estate market recovers slowly.

- Based on actual conditions, the Board of Directors orients to improve efficiency and operation methods in the direction of flexibility and in accordance with market developments; focusing on improving production and business efficiency, improving competitiveness and gradually strengthening the position of the NORCEM Yen Binh cement brand. At the same time, strengthen management and supervision to ensure that all activities of the Company comply with the law; closely supervise the Executive Board in implementing the resolutions of the General Meeting of Shareholders and the Board of Directors.

- Improve operational efficiency, ensure the good performance of functions and tasks of the Board of Directors. Strict management to save production costs brings high efficiency, thereby reducing product costs and improving responsibility for each officer and employee.

- Strengthen labor safety and environmental sanitation, improve, take care of and improve working conditions and qualifications for employees.

Above is the report on the results of activities in 2025 of the Board of Directors, each



member of the Board of Directors and the orientation of tasks in 2026.

Respectfully submit to the Congress for consideration and decision.

Thank you!

Recipients:

- General Meeting of Shareholders annually;
- Save the Administrative office.

**ON BEHALF OF
THE BOARD OF DIRECTOR
CHAIRMAN**



Mai The Loan



**YEN BINH CEMENT JOINT
STOCK COMPANY**

No.: 01 /TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Lao Cai, on 30 April 2026

STATEMENT

Re: Approval for Audited financial statements for 2025.

To: **GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 30, 2025.
- Pursuant to the Company's 2025 audited financial statements.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the Company's 2025 Audited Financial Statements as follows:

1. The financial statements for 2025 are audited by AASC Auditing Firm Co., Ltd.
2. The financial statements for 2025 have been audited in accordance with the prescribed standards, inspected by the Company's Supervisory Board, published on the Company's website, reported to the State Securities Commission and the Hanoi Stock Exchange, including:

- ✎ Report of the Board of Directors;
- ✎ Auditor's report;
- ✎ Balance sheet at 31/12/2025;
- ✎ Report on business results in 2025;
- ✎ Cash flow statements;
- ✎ Explanation of Financial Statements.

Details of the 2025 Audited financial statements The Company has submitted in the set of documents used at the General Meeting, requesting shareholders to consider.

Respectfully submitting to the GMS for consideration and approval./.

Recipients:

- Annual General Meeting of Shareholders;
- Archived at: Administration Office

ON BEHALF OF THE BOARD

CHAIRMAN



Mai The Loan

**YEN BINH CEMENT JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 02 /TTr-HĐQT

Lao Cai, on 30 April 2026

STATEMENT

Re: After-tax profit distribution plan in 2025.

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 30, 2025.
- Based on the Company's audited financial statements in 2025 issued by AASC Auditing Firm Co., Ltd.;

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the 2025 profit distribution plan as follows:

According to the Company's audited financial statements for 2025:

- Sales Revenue: VND 825,135,992,381
- Total accounting profit before tax: VND 35,228,362,309
- Accounting profit after tax: VND 28,141,701,186
- Undistributed profit after tax: VND 1,761,628,509.

✚ Regarding the profit distribution plan in 2025

From 01/2016, Vietnam Import-Export and Construction Joint Stock Corporation-VINACONEX divested all capital in the Company, the accumulated loss as of 31/12/2015 was -166 billion VND. At December 31, 2025, the Company has fully offset the above accumulated losses, paid off VND 822 billion in principal of long-term loans to invest in factory construction for banks, set aside a reserve for long-term financial investment in Yen Binh White Stone Joint Stock Company of VND 19.7 billion and the remaining undistributed profit after tax is VND 1.7 billion. The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval to retain all undistributed after-tax profits of the fiscal year 2025 to pay dividends in the following year.

Sincerely./.

Recipients

- Annual General Meeting of Shareholders;
- Archived at: Administration Office

**ON BEHALF OF THE BOARD
CHAIRMAN**



Mai The Loan

No: 03 /TTr-HĐQT

Lao Cai, on 30 April 2026

STATEMENT

Re: Payment of remuneration for the Board of Directors and Supervisory Board in 2025
Proposal on remuneration for the Board of Directors and Supervisory Board in 2026.

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Labor Law 2019.
- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 30, 2025.
- Pursuant to Resolution No. 02/2025/NQ-ĐHĐHD dated April 30, 2025 of the 2025 Annual General Meeting of Shareholders on approving the plan to pay remuneration to the Board of Directors and Supervisory Board in 2025.
- Pursuant to the Company's production and business results in 2025 and the activities of the Board of Directors and the Supervisory Board in 2025.

The Board of Directors reports to the General Meeting on the payment of remuneration to the Board of Directors and Supervisory Board in 2025 and the proposal on remuneration for the Board of Directors and Supervisory Board in 2026 as follows:

1. Payment of remuneration for the Board of Directors and Supervisory Board in 2025

According to the report of the Board of Directors at the meeting, in 2025, the Company's sales revenue will reach VND 825,1 billion, equal to 94.08% of the plan. Profit after tax reached VND 28.1 billion, equal to 116.59% of the plan.

In order to achieve the above results, the Board of Directors has held meetings, issued resolutions and decisions under its jurisdiction to strengthen management activities; direct the Executive Board to implement production and business tasks. Along with the activities of the Board of Directors, the Supervisory Board has well performed the role of inspecting and supervising activities according to its functions, actively supporting the Board of Directors and the Executive Board in managing and operating the production and business activities of the Company.

In order to motivate the Board of Directors and the Supervisory Board to well perform the tasks of managing and supervising the Company's production and business activities, the Board of Directors proposes to pay remuneration to members of the Board of Directors and the Supervisory Board in 2025, specifically as follows:



Chairman of the Board of Directors: 2,000,000 VND/month;

Member of the Board of Directors, Head of the Supervisory Board: 1,000,000 VND/person/month;

Members of the Supervisory Board: 1,000,000 VND/person/month.

The total amount of remuneration paid to the Board of Directors and Supervisory Board in 2025 is: **108,000,000 VND** (*amount in words: One hundred and eight million even VND*).

(with detailed spreadsheet attached)

2. Proposal on remuneration for the Board of Directors and Supervisory Board in 2026.

Regarding the proposal on remuneration for the Board of Directors and Supervisory Board in 2026, the Board of Directors will submit it to the General Meeting of shareholders for decision based on the production and business results achieved in 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Annual General Meeting of Shareholders;
- Archived at: Administration Office

**ON BEHALF OF THE BOARD
CHAIRMAN**



Mai The Loan



Lao Cai, April 30, 2026



**SUMMING UP
PAYMENT OF REMUNERATION FOR THE BOARD OF DIRECTORS AND THE
SUPERVISORY BOARD IN 2025**

(enclosed with the report No 03 /TTr-HDQT dated 30/4/2026 of the Board of Directors)

Anony mous	Full name	Position	Numb er of month s in office	Remuner ation/mo nth	Remunerati on amount	Notes
1	Mai The Loan	Chairman of the Board of Directors	12	2.000.000	24.000.000	
2	Lo Manh Cuong	Board of Directors TV	12	1.000.000	12.000.000	
3	Mai Thanh Hai	Board of Directors TV	12	1.000.000	12.000.000	
4	Mai Anh Tuan	Board of Directors TV	12	1.000.000	12.000.000	
5	Le Huu Toan	Board of Directors TV	12	1.000.000	12.000.000	
6	Nguyen Thi Nam	Head of the Supervisory Board	12	1.000.000	12.000.000	
7	Nguyen Thi Minh Hue	TV Control Board	04	1.000.000	4.000.000	Dismissal from 30/4/2025
8	Vuong Tien Hoan	TV Control Board	08	1.000.000	8.000.000	Appointed from 30/4/2025
9	Nguyen Hoang Thach	TV Control Board	12	1.000.000	12.000.000	
					108.000.000	

(Amount in words: One hundred and eight million VND)

Lao Cai, on 30 April 2026

REPORT OF THE SUPERVISORY BOARD
Re: Performance in 2025 and Tasks for 2026

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

- *Pursuant to the Law on Enterprises 2020;*
- *Pursuant to the Company's Charter approved on April 30, 2025.*
- *Pursuant to the Company's 2025 Financial Statements Audited by AASC Auditing Firm Co., Ltd.*
- *Based on the results of inspection and supervision activities of the Supervisory Board in 2025.*

The Supervisory Board respectfully reports to the General Meeting of Shareholders on the results of the implementation of the inspection and supervision function for all activities of the Company in 2025; at the same time, present the orientation and key tasks in 2026 for the Congress to consider, discuss and approve as follows:

A. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024

1. Composition of the Supervisory Board

The Supervisory Board consists of 3 members as follows:

- Ms. Nguyen Thi Nam Head of Department
- Mr. Vuong Tien Hoan Commissioner
- Mr. Nguyen Hoang Thach Commissioner

Members of the Supervisory Board are all part-time workers.

❖ Changes in the structure of members of the Supervisory Board in 2025: None

2. Activities of the Supervisory Board

- During the year, the Supervisory Board has implemented activities in accordance with the regulations, focusing on inspecting and supervising the company's production and business activities.
- Consider the suitability of the Decisions of the Board of Directors and the Executive Board in management and administration; Control the order and procedures for promulgating the Company's documents to ensure compliance with the provisions of law and the Company's Charter of operation; Oversee the Company's law enforcement.
- Supervise the implementation and disclosure of the Company's information in accordance with the provisions of the Securities Law and relevant legal documents.

- Review periodic reports prepared by the Board of Directors: Examine quarterly, semi-annual, and annual financial statements to assess the truthfulness and reasonableness of financial data. At the same time, coordinate with the Independent Auditor to consider the impact of accounting errors and material audits on the Financial Statements; supervise the Board of Directors in implementing the recommendations made by the Auditor.

3. Supervision of the activities of the Board of Directors:

- Through inspection and supervision, the Supervisory Board found that the Resolutions and decisions issued by the Board of Directors are in compliance with the provisions of the General Meeting of Shareholders, the Company's Charter and the law. Members of the Board of Directors have a sense of responsibility, promoting the role of management and administration of the business.
- The Board of Directors has issued decisions within its jurisdiction and created conditions for the Board of Directors to implement annual production and business objectives. In 2025, the Board of Directors will issue 10 Resolutions /Decisions under its jurisdiction. The specific content of the resolutions of the Board of Directors presented to the General Meeting.

4. Results of supervision of activities of the Executive Board.

- The Board of Directors of the Company has implemented the production and business plan in 2025 according to the resolution of the General Meeting of Shareholders and the resolution of the Board of Directors.

The Board of Directors of the Company has directly managed production and business activities according to the functions and tasks specified in the Company's Charter of organization and operation, business results in 2025 as reported to the Board of Directors presented to the meeting.

In 2025, the Board of Directors has made many efforts to manage the production and business activities of the Company, this is the 13th year that the Company has operated profitably since its operation, Revenue reached 94.08% and Profit reached 116.59% compared to the planned target.

5. Evaluation of the results of the implementation of the resolution of the General Meeting of Shareholders in 2024:

- **Regarding the selection of an independent audit firm to review the Company's semi-annual financial statements and audit the Company's 2025 Financial Statements:**

The Board of Directors has selected AASC Auditing Firm Co., Ltd. to review the Company's semi-annual financial statements and audit the 2025 financial statements.

- **Regarding profit distribution in 2024:**

The company does not distribute profit after tax in 2024 because the company's business results until the end of 2024 still have an accumulated loss of VND 26.38 billion.

- **Regarding the payment of remuneration for the Board of Directors and Supervisory Board in 2024**

200
CỘNG
HÒA
XÃ HỘI
CHỦ NGHĨA
LIÊN BANG VIỆT NAM

Remuneration of the Board of Directors and Supervisory Board in 2024: The Company pays the remuneration of the Board of Directors (5 people) and the Supervisory Board (3 people) with a total amount of VND 108 million.

6. Appraisal of financial statements in 2025

* Some indicators of capital assets as of 31/12/2025

Unit: VND

Assets	Amount	Funding	Amount
Short-term assets	206.060.803.322	Liabilities	285.257.154.327
Cash	2.027.355.514	Short-term debt	284.450.513.569
Account Receivables	103.528.954.976	Long-term debt	806.640.758
Inventory	99.669.306.077		
Other Assets	835.186.755		
Long-term assets	346.257.979.514	Owner capital	267.061.628.509
Long-term receivables	1.380.630.279	Owner Equity	267.061.628.509
Fixed assets	241.145.605.609	Charter capital	265.300.000.000
Long-term financial investment	83.039.922.029	Undistributed profit	1.761.628.509
Long-term unfinished assets	2.341.498.520		
Investment Properties	2.607.770.74		
Other long-term assets	15.742.552.303		
Total	552.318.782.836	Total	552.318.728.836

* Production and business results in 2025

Unit: VND

Criteria	Amount
Revenue and income:	
- Revenue from sales and service provision	825.135.992.381
- Revenue from financial activities	234.933.136
- Other income	9.561.456
Cost:	
- Cost of goods sold	764.117.781.237
- Cost of sales	18.518.518
- Business management expenses	9.852.932.307
- Financing costs	15.950.769.805
- Other expenses	212.122.797

Criteria	Amount
Profit after tax	28.141.701.186

*** The Company's financial position as of 31/12/2025**

1. Asset structure

Short-term assets/ Total Assets: 37,31%

Long-Term Assets/ Total Assets: 62,69%

2. Structure of capital sources

Liabilities / Total Capital sources: 51,65%

Owner Equity/ Total Capital sources: 48,35%

3. Profitability

Profit before tax/Net Revenue: 4,28%

Profit after tax/VCSH: 10,54%

Profit after tax/Total assets: 5,10%

*** Preparation and audit of financial statements**

The financial statements for 2025 are prepared in accordance with current Vietnamese accounting standards and regimes. The Company's financial statements are audited by AASC Auditing Firm Co., Ltd.

Auditor's Opinion

In our opinion, the financial statements have honestly and reasonably reflected, on material aspects of the financial situation of Yen Binh Cement Joint Stock Company as at December 31, 2025, as well as the results of business activities and cash flow for the financial year ending on the same day. in accordance with Accounting Standards, Vietnam's corporate accounting regime and legal regulations related to the preparation and presentation of financial statements.

Issues to be emphasized

We remind readers of this Financial Statement of the following matters:

- Explanation No. 5 - Explanation of Financial Statements, the Company is recording receivables with related parties including: Mr. Lo Manh Cuong, Mr. My Duy Binh and Mr. Nguyen Quang Huy The value of buying shares of Yen Binh White Stone Joint Stock Company in 2016 is 13,300 million VND. The above debts have not been fully paid, so the Company has set aside a provision for bad debts according to the debt age at the rate of 100% by 31/12/2025 of VND 13,300 million.

- As of 31/12/2025, short-term liabilities have exceeded the Company's short-term assets by VND 78,390 million, of which the overdue debt is VND 2,898 million. These events, together with the issues set forth in Exhibit 1, indicate the existence of material uncertainties that result in significant doubt as to the Company's ability to continue operating. The Company's financial statements for the financial year ended 31/12/2025 are still presented on the basis of the assumption of the ability to continue operating.

This point to be emphasized does not change our opinion of full acceptance of the above.



7. RECOMMENDATIONS

The Supervisory Board proposes the General Meeting of Shareholders, the Board of Directors and the Executive Board of the Company to the following issues:

- Develop production and business plans and cash flow plans in 2026 close to the actual situation of the Company.
- Maximize the capacity of the equipment line, maintain machinery and equipment, handle problems in time to ensure that machinery and equipment always run stably.
- Continue to review the norms of raw materials, thoroughly implement savings to reduce production costs.
- Stabilize production to ensure that the exploitation reaches the designed capacity of the factory.

B. ACTIVITIES OF THE SUPERVISORY BOARD IN 2026

Based on the tasks of the Supervisory Board specified in the Company's Charter, the Supervisory Board shall formulate an operation plan as follows:

- Continue to perform the task of inspecting and supervising the administration and management activities of the Board of Directors and the Executive Board. Examining the reasonableness, legality and honesty in management and administration activities, in the management of capital, materials and assets of the company.
- Consider and give opinions on production and business plan reports, reports on production and business results of the company; regulations on financial management, regulations on labor management, salary regime,...
- Check the company's books, accounting vouchers and other documents periodically and irregularly when deemed necessary or upon request.
- Maintain close coordination between the Supervisory Board, the Board of Directors, and the Executive Board of the Company to learn about difficulties and problems, thereby proposing ideas to solve.

Above is the report of the Supervisory Board on the activities of the Supervisory Board in 2025 and the operation plan in 2026. The Supervisory Board shall report to the General Meeting of Shareholders for consideration and decision.

Sincerely report!

Recipients:

- Annual General Meeting of Shareholders;
- Save the Administrative office.

ON BEHALF OF
THE SUPERVISORY BOARD HEAD



Nguyen Thi Nam

**YEN BINH CEMENT JOINT
STOCK COMPANY**
No 01:/TTr -XMYB

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Lao Cai, on 30 April 2026



STATEMENT

Re: Proposal to select a unit to review semi-annual reports and audit of financial statements in 2026.

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 30, 2025.
- Based on the capacity of auditing firms approved by the Ministry of Finance and the State Securities Commission to audit the financial statements of public companies and listed companies;

The Company's Supervisory Board submits to the general meeting for consideration and approval the plan to select a unit to review the semi-annual report and audit the financial statements in 2026 as follows:

1. Approving the list of units reviewing the Company's semi-annual report and auditing the Company's 2026 financial statements, including:

- AASC Auditing Firm Co., Ltd.
- An Viet Auditing Co., Ltd.
- Vaco Auditing Co., Ltd.
- A&C Auditing and Consulting Co., Ltd.

2. Authorize the Board of Directors to select an auditing firm from the above list to review the Company's semi-annual report and audit the Company's 2026 financial statements.

The Supervisory Board respectfully submits to the general meeting for consideration and decision.

Recipients:

- Annual General Meeting of Shareholders;
- Archived at: Administration Office.

**ON BEHALF OF THE
SUPERVISORY BOARD HEAD**

Nguyen Thi Nam

STATEMENT

E/v: Transactions of purchase and sale of supplies, goods, raw materials, finished products and services between the Company and relevant organizations under the jurisdiction of the General Meeting of Shareholders for approval.

To: GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Company's Charter approved on April 30, 2025.

The Board of Directors of the Company respectfully proposes to the General Meeting of Shareholders for approval the transactions of purchase and sale of supplies, raw materials and finished products between the Company and relevant organizations under the jurisdiction of the General Meeting of Shareholders for approval as follows:

In order to promote the strengths of each company, and at the same time ensure the linkage, coordination, as well as timely utilization of business opportunities in the course of the Company's operation with relevant organizations, the Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for approval the following contents:

1. The General Meeting of Shareholders approves and approves contracts and transactions between Yen Binh Cement Joint Stock Company and related organizations (*with attached appendix*) in the period from January 1, 2026 to before the time of the 2027 Annual General Meeting of Shareholders, including transactions/contracts for purchase and sale of materials, goods, raw materials, finished products, services valued at 35% or more or transactions resulting in the total value of transactions arising within 12 months from the date of making the first transaction valued at 35% or more of the Company's total assets recorded in the latest financial statements.

2. The General Meeting of Shareholders assigns the Board of Directors and the Director to organize the implementation of the above-mentioned contracts and transactions, ensure compliance with the provisions of law and internal regulations of the Company, and report the results of implementation at the Annual General Meeting of Shareholders in 2026.



Respectfully submit to the GMS for consideration and approval./.

Recipients:

- Annual General Meeting of Shareholders;
- Archived at: Administration Office.

ON BEHALF OF THE BOARD

CHAIRMAN



Mai The Loan





**APPENDIX: LIST OF RELEVANT ORGANIZATIONS OF
YEN BINH CEMENT JOINT STOCK COMPANY**

(enclosed with the report No 04 /TTr-HDQT dated April 30, 2026 of the Board of Directors)

STT	Contents and subjects of transactions and contracts	Related parties sign transactions and contracts with Yen Binh Cement Joint Stock Company	Related Relationships
1	Trading of raw materials, goods, finished products, supplies and services	Northern Cement Trading Joint Stock Company	Parent Company
		Yen Binh White Stone Joint Stock Company	Affiliates
		Norcem Yen Binh Cement Joint Stock Company in Lai Chau	Affiliates
		Packaging Manufacturing Co., Ltd.	Stakeholders of members of the Board of Directors
		Tuan Hai Trading Co., Ltd.	Stakeholders of members of the Board of Directors
		Tan Linh Hydropower Joint Stock Company	Stakeholders of members of the Board of Directors

**YEN BINH CEMENT JOINT
STOCK COMPANY**

No.: 05 /TTr -XMYB

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Lao Cai, on 30 April 2026

STATEMENT

(Re: Amendment of charter, change of title of legal representative)

To: GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020; Dear

Pursuant to the Charter of organization and operation of Yen Binh Cement Joint Stock Company;

In order to serve business needs, the Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("General Meeting of Shareholders") to consider and approve the proposal to change the title of the legal representative of Yen Binh Cement Joint Stock Company (the "Company"). Accordingly, the Director of the Company will assume the role of the Legal Representative of the Company and amend the Company's Charter as follows:

Current content	What's changing
Article 2: Name, form, head office, branch, representative office, duration of operation and legal representative of the Company 4. According to this Charter, the Company has 01 legal representative. The Chairman of the Board of Directors is the legal representative of the Company.	Article 2: Name, form, head office, branch, representative office, duration of operation and legal representative of the Company 4. According to this Charter, the Company has 01 legal representative. The Director is the legal representative of the Company.

Assign the Executive Board to organize the registration of changes in the title of legal representative on the enterprise registration certificate in accordance with the provisions of the Law on Enterprises and specialized laws.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval to amend the full text of the Company's Charter to suit the change of the title of the legal representative mentioned above. Assign the legal representative to complete, sign and promulgate the amended charter in accordance with law.

Attached documents: Amendments to the Company's Charter.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Annual General Meeting of Shareholders;
- Archived at: Administration Office.

ON BEHALF OF THE BOARD

CHAIRMAN



Mai The Loan

No: 08 /TTr-HĐQT

Lao Cai, on 30 April 2026

STATEMENT

*(Re: Dismissal and election of additional members of the Supervisory Board
for the term 2024-2029)*

To: Shareholders of Yen Binh Cement Joint Stock Company

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on 17/06/2020;
- Charter of organization and operation of Yen Binh Cement Joint Stock Company,

In order to ensure the supervision of the Supervisory Board over the Company's business activities, the Board of Directors of Yen Binh Cement Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the election of additional members of the Supervisory Board for the term 2024-2029 at the Annual General Meeting of Shareholders in 2026 with the following contents:

1. Dismissal of members of the Supervisory Board:

On April 2, 2026, Yen Binh Cement Joint Stock Company received the resignation letter of Ms. Nguyen Thi Nam – Head of the Supervisory Board and Mr. Nguyen Hoang Thach – Member of the Supervisory Board of the Company.

Accordingly, to ensure the dismissal of members of the Supervisory Board in accordance with the provisions of law and the Company's Charter. The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders to approve the dismissal of members of the Supervisory Board for Ms. Nguyen Thi Nam and Mr. Nguyen Hoang Thach.

2. Election of additional members of the Supervisory Board.

Based on the actual situation of the dismissal of members of the Supervisory Board of Yen Binh Cement Joint Stock Company as presented. To ensure the Company's efficient and timely operations. The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders the plan to elect 02 additional members of the Supervisory Board

Conditions: Shareholders who fully meet the conditions and criteria for membership of the Supervisory Board according to the Law on Enterprises and the Company's Charter have the right to nominate and nominate members of the Supervisory Board to be elected by the Annual General Meeting of Shareholders in 2026 at the General Meeting.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders in 2026 for approval.

Recipients:

- As above;
- Archived at: Board of Directors ,
Administration Office

ON BEHALF OF THE BOARD

CHAIRMAN



Mai The Loan

PROPOSAL

Regarding the approval of the list of nominees and candidates for the supplementary election of the Supervisory Board Term 2024 – 2029 Yen Binh Cement Joint Stock Company

To: Valued Shareholders of Yen Binh Cement Joint Stock Company

- Pursuant to:
- The Law on Enterprises No. 59/2020/QH14, passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- The Charter of Organization and Operation of Yen Binh Cement Joint Stock Company;
- The Guidelines on the nomination and candidacy for members of the Supervisory Board for the 2024–2029 term of Yen Binh Cement Joint Stock Company.

The Board of Directors of Yen Binh Cement Joint Stock Company has received the Application(s) for Candidacy/Nomination for the supplementary election of the Company's Supervisory Board members for the 2024–2029 term and hereby informs the General Meeting of Shareholders of the following list:

No	Full Name	ID Card No.	Shares Owned / Represented	Nominated Position
1	Nguyen Thi Thuy	038194003161	0	Members of the supervisory board
2	Dang Thi Thanh Huong	015171007370	0	Members of the supervisory board

(*) Attachment: Candidate Curriculum Vitae (CV).

In accordance with the Law on Enterprises and the Charter of Organization and Operation of Yen Binh Cement Joint Stock Company, the aforementioned candidates are fully qualified for election by the 2026 Annual General Meeting of Shareholders as members of the Supervisory Board of Yen Binh Cement Joint Stock Company for the 2024–2029 term.

We respectfully submit this proposal to the General Meeting of Shareholders for approval. We also kindly request you to review the Election Regulations and the candidates' backgrounds to proceed with the election procedures at the Meeting.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

Recipients:

- Shareholders (via Website);
- Members of the Board of Directors, Supervisory Board, and Board of Management
- Archived: Administration Dept.



Mai The Loan

Lao Cai, April 30, 2026



**MINUTES OF VOTE COUNTING
FOR THE ELECTION OF THE SUPERVISORY BOARD MEMBERS AT THE
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
YEN BINH CEMENT JOINT STOCK COMPANY**

Today, at 09:30 AM on April 30, 2026, at the 2026 Annual General Meeting of Shareholders of Yen Binh Cement Joint Stock Company, we – the Vote Counting Committee, consists of the following members:

I. COMPOSITION OF THE VOTE COUNTING COMMITTEE

No	Full Name	Position
1	Ms. Le Thi Tuyet	Head of the Vote Counting Committee
2	Mr. Hoang Minh Hoan	Member
3	Representative of Advisory Organization: UP Securities Joint Stock Company	Member

The vote counting for the election of the Supervisory Board members at the 2026 Annual General Meeting of Shareholders of Yen Binh Cement Joint Stock Company has been conducted. The results are as follows:

II. RESULTS OF THE ELECTION FOR THE SUPERVISORY BOARD MEMBERS

The Vote Counting Committee has distributed the ballots, supervised the voting process, collected the ballots, and conducted the vote counting. The specific results are as follows:

1. Total ballots issued: 40 ballots, representing 22.413.942 shares, equivalent to 84,49 % of the total voting shares attending the Meeting.

2. Total ballots collected: 37 ballots.

In which:

- Valid ballots: 37 Ballots

- Invalid ballots: 0 ballots

3. The vote counting results are as follows:

No	Full Name	Number of Votes
1	Ms. Nguyen Thi Thuy	24.212.372 votes
2	Ms. Dang Thi Thanh Huong	20.597.852 votes

Based on the vote counting results and the approved election regulations, the following individuals have been elected to the Supervisory Board at the 2026 Annual General Meeting of Shareholders:

No	Full Name
1	Ms. Nguyen Thi Thuy
2	Ms. Dang Thi Thanh Huong

These Minutes were finalized at 10:00 AM on April 30, 2026, with the unanimous approval of 100% of the Vote Counting Committee members and were adopted before the Meeting.

VOTE COUNTING COMMITTEE

Head of the

Committee

Member

Member

.....

.....

.....

.....

