

**VIETNAM WATER AND ENVIRONMENT
INVESTMENT CORPORATION - JSC
(VIWASEEN)**

Ref.: 293/2026/CV-VIW

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, April 28, 2026

Subj: "Explanation of certain contents of the
Separate Financial Statements for Quarter I, 2026



To: State Securities Commission

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Mother company's separate financial statements for the quarter I of 2026 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the financial statements for the quarter I of 2026 compared to the quarter I of 2025 as follows:

NPAT for the quarter I of 2026 is VND 445 million, compared to VND 917 million for the quarter I of 2025, representing a decrease of VND 472 million, primarily due to:

+ The gross profit from sales and service provision increased by 1,526 million VND, driven by the gross profit from services provision of Viwaseen buildings, which rose compared to the same period last year.

+ Financial revenue decreased by VND 24 million due to a fall in foreign exchange gains.

+ Financial expenses increased by VND 1,423 million due to interest expenses decreased by VND 972 million, while financial provision expenses increased by VND 2,394 million compared to the same period;

+ Administrative expenses increased by VND 658 million due to incurred audit fees of VND250 million, an increase in legal consulting fees of VND 280 million, and expenses for general meetings, year-end events, and other costs totaling VND 128 million.

Sincerely!

Recipients:

- As addressed;
- Hanoi Stock Exchange
- Filled at: Archives & Records, Fin.-Acco. Dept.

GENERAL DIRECTOR

(signed and sealed)

Nguyen Hai Dang