



XUAN MAI INVESTMENT AND CONSTRUCTION CORPORATION

4th Floor, Xuan Mai Tower, To Hieu Street, Ha Dong Ward, Ha Noi City
Tel: 0243 73 038 866. Fax: 0243 73 078 866. Web: xmcc.com.vn.

SEPARATE FINANCIAL STATEMENTS

FIRST QUARTER OF 2026

Ha Noi, April 2026



FINANCIAL STATEMENT REPORT

As at March 31, 2026

Unit: VND

ITEMS	Code	Notes	31/03/2026	01/01/2026
1	2	3	4	5
A - CURRENT ASSETS	100		2.240.165.281.558	2.155.479.116.702
I. Cash and cash equivalents	110		131.516.106.319	276.888.678.678
1. Cash	111	V.01	91.516.106.319	276.888.678.678
2. Cash equivalents	112		40.000.000.000	-
II. Short-term financial investments	120		237.000.000.000	54.000.000.000
1. Trading securities	121		-	-
2. Provision for devaluation of trading securities (*) (2)	122			-
3. Held-to-maturity investments	123	V.02	251.800.000.000	68.800.000.000
4. Short-term reserve holdings until maturity	124		(14.800.000.000)	(14.800.000.000)
5. Other short-term investments	125			
6. Provision for losses on other short-term investments	126			
III. Short-term accounts receivable	130		1.126.839.054.492	1.006.460.429.277
1. Short-term trade receivables	131	V.03	1.101.993.883.970	1.022.444.822.886
2. Short-term advances to suppliers	132		185.560.020.593	143.679.847.198
3. Short-term inter-Corporation receivables	133		-	-
4. Receivables based on agreed progress of construction contract	134		-	-
5. Other short-term receivables	135	V.04	203.000.489.217	202.988.441.668
6. Provisions for short-term bad debts (*)	136		(363.715.339.288)	(362.652.682.475)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		744.070.507.723	810.313.203.632
1. Inventories	141	V.04	744.177.510.817	810.420.206.726
2. Provision for inventories obsolescence (*)	149		(107.003.094)	(107.003.094)
V. Short-term biological assets	150			
VI. Other current assets	160		739.613.024	7.816.805.115
1. Short-term deferred costs	161		302.165.129,00	134.364.506
2. VAT deductibles	162		255.585.397	6.891.413.005
3. Tax and receivables from state budget	163	V.05	181.862.498	791.027.604
4. State bonds repurchasing	164		-	-
5. Other current assets	165		-	-
B - NON-CURRENT ASSETS	200		967.823.288.066	1.018.459.809.963

FINANCIAL STATEMENT REPORT

As at March 31, 2026

Unit: VND

ITEMS	Code	Notes	31/03/2026	01/01/2026
1	2	3	4	5
I. Long-term receivables	210		-	0
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Business capital at affiliated units	213		-	-
4. Long-term inter-Corporation receivables	214		-	-
5. Other long-term receivables	215		0	0
6. Provisions for long-term bad debts (*)	216		-	-
II. Fixed assets	220		67.909.530.721	70.541.605.441
1. Tangible fixed assets	221	V.08	67.909.530.721	70.541.605.441
- Cost	222		304.692.622.719	304.692.622.719
- Accumulated depreciation (*)	223		(236.783.091.998)	(234.151.017.278)
2. Finance lease assets	224	V.09	-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	-	-
- Cost	228		1.087.607.500	1.087.607.500
- Accumulated depreciation (*)	229		(1.087.607.500)	(1.087.607.500)
III. Long-term biological assets	230			
IV. Investment properties	240	V.12	235.289.769.176	236.756.760.200
- Cost	241		277.419.302.059	277.419.302.059
- Accumulated depreciation (*)	242		(42.129.532.883)	(40.662.541.859)
V. Long-term assets in progress	250	V.12	27.561.226.930	25.789.352.871
1. Long-term work in process	251		-	-
2. Long-term construction in progress	252		27.561.226.930	25.789.352.871
VI. Long-term investments	260	V.13	635.659.104.895	684.126.875.602
1. Investment in subsidiaries	261		469.203.350.000	469.203.350.000
2. Investments in joint-ventures and Associates	262		311.846.398.927	361.346.398.927
3. Investments in other entities	263		722.150.000	722.150.000
4. Provision for devaluation of long-term investments (*)	264		(146.112.794.032)	(147.145.023.325)
5. Held-to-maturity investments	265		-	-
VII. Other long-term assets	270		1.403.656.344	1.245.215.849
1. Long-term deferred costs	271		1.403.656.344	1.245.215.849
2. Deferred Income Tax Assets	272		-	-

FINANCIAL STATEMENT REPORT

As at March 31, 2026

Unit: VND

ITEMS	Code	Notes	31/03/2026	01/01/2026
1	2	3	4	5
3. Long-term Equipment, Materials, and Replacement Parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS (270 = 100 + 200)	280		3.207.988.569.624	3.173.938.926.665
A - LIABILITIES	300		2.332.501.693.212	2.300.502.873.114
I. Current liabilities	310		1.809.127.044.316	1.965.486.939.568
1. Short-term trade payables	311	V.15	613.254.974.649	598.882.020.475
2. Short-term advances from customers	312		349.041.198.691	347.068.903.224
3. Dividends and profits must be paid	313		949.374.485	949.374.485
4. Taxes and statutory obligations	314	V.16	1.323.525.702	279.462.332
5. Payables to employees	315		4.283.762.013	6.782.258.935
6. Short-term accrued expenses payables	316		119.203.089.511	99.777.269.935
7. Short-term inter-Corporation payables	317	V.17	-	-
8. Payables based on agreed progress of construction contract	318		-	-
9. Short-term deferred revenue	319		200.000.000	237.500.000,00
10. Other payables	320	V.18	48.145.809.891	47.963.333.081
11. Short-term finance lease loans and debts	321		662.931.860.390	853.507.968.117
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare fund	323		9.793.448.984	10.038.848.984
14. Price stabilization fund	324		-	-
15. State bonds repurchasing	325		-	-
II. Long-term liabilities	330		523.374.648.896	335.015.933.546
1. Long-term trade payables	331		8.906.532.765	8.906.532.765
2. Long-term advances from customers	332		-	-
3. Long-term repayment of working capital is required	333			
3. Long-term accrued expenses payables	334		44.255.676.301	44.255.676.301
4. Long-term inter-Corporation payables of business capital	335		-	-
5. Long-term inter-Corporation payables	336	V.19	-	-
6. Revenue awaiting long-term allocation	337		-	-
7. Other long-term payables	338		2.138.047.661	2.462.047.661

FINANCIAL STATEMENT REPORT

As at March 31, 2026

Unit: VND

ITEMS	Code	Notes	31/03/2026	01/01/2026
1	2	3	4	5
8. Long-term finance lease loans and debts	339		468.055.873.650	279.373.158.300
9. Convertible bonds	340	V.20	-	-
10. Preference shares	341		-	-
11. Deferred income tax	342		-	-
12. Provisions for long-term payables	343		18.518.519	18.518.519
13. Scientific and technological development fund	344		-	-
B - OWNER'S EQUITY	400		875.486.876.412	873.436.053.551
1. Contributed legal capital	411		714.056.890.000	714.056.890.000
2. Share premium	412		-	-
3. Conversion options on convertible bond	413		-	-
4. Other capital of owners	414		-	-
5. Shares repurchased from oneself (*)	415		(30.845.085)	(30.845.085)
6. Difference upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Investment and development fund	418		-	-
9. Other equity fund	420		-	-
10. Undistributed after-tax profits	421		161.460.831.497	159.410.008.636
- Undistributed after-tax profits accumulated to the prior year end	421a		159.410.008.636	141.025.603.097
- Undistributed after-tax profits of current year	421b		2.050.822.861	18.384.405.539
TOTAL RESOURCES (440 = 300 + 400)	440		3.207.988.569.624	3.173.938.926.665

Ha Noi, ... 30/04/2026

Prepared by

Chief Accountant

General Director



Vu Thi Nga



Dang Hong Linh




Nguyen Minh Duc

INCOME STATEMENT

From 01/01/2026 to 31/03/2026

Unit: VND

ITEMS	Code	Notes	Quarter 1		Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sale of goods and rendering of services	01	VI.01	469.393.237.914	271.900.173.750	469.393.237.914	271.900.173.750
2. Deductible items	02	VI.02	-	-	-	-
3. Net revenue from sale of goods and rendering of services (10= 01-02)	10	VI.03	469.393.237.914	271.900.173.750	469.393.237.914	271.900.173.750
4. Cost of goods sold	11	VI.04	458.310.768.471	262.545.322.958	458.310.768.471	262.545.322.958
5. Gross profit from sale of goods and rendering of services (20=10 - 11)	20		11.082.469.443	9.354.850.792	11.082.469.443	9.354.850.792
6. Financial income	21	VI.05	21.786.803.018	5.211.411.557	21.786.803.018	5.211.411.557
7. Financial expenses	22	VI.06	15.313.377.854	11.998.833.723	15.313.377.854	11.998.833.723
- In which: Interest expenses	23		16.105.731.945	9.913.672.748	16.105.731.945	9.913.672.748
8. Selling expenses	25		151.015.512	90.215.512	151.015.512	90.215.512
9. General and administration expenses	26		14.127.955.376	8.171.446.477	14.127.955.376	8.171.446.477
10 Operating profit: {30 = 20 + (21 - 22) - (25 + 26)}	30		3.276.923.719	(5.694.233.363)	3.276.923.719	(5.694.233.363)
11. Other income	31		73.575.880	67.468.888	73.575.880	67.468.888
12. Other expenses	32		1.299.676.738	113.796.199	1.299.676.738	113.796.199
13. Other profit (40 = 31 - 32)	40		(1.226.100.858)	(46.327.311)	(1.226.100.858)	(46.327.311)
14. Profit before tax (50 = 30 + 40)	50		2.050.822.861	(5.740.560.674)	2.050.822.861	(5.740.560.674)
15. Current Corporate Income Tax expense	51	VI.07	0	381.070.120	0	381.070.120
16. Deferred Corporate Income Tax expense	52	VI.08	-	-	-	-
17. Net profit after tax (60=50 - 51 - 52)	60		2.050.822.861	(6.121.630.794)	2.050.822.861	(6.121.630.794)
18. Basic Earnings Per Share (*)	70		29	(86)	29	(86)
19. Diluted Earnings Per Share (*)	71					

Ha Noi, 30/04/2026

Prepared by



Vu Thi Nga

Chief Accountant



Dang Hong Linh

General Director



Nguyen Minh Duc



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CASH FLOW STATEMENT

(Under Indirect method)

From 01/01/2026 to 31/03/2026

Unit: VND

ITEMS	Code	Notes	Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
I. Cash flows from operating activities				
1. Net profit (loss) before tax	01		2.050.822.861	(5.740.560.674)
2. Adjustments for				
- Depreciation of fixed assets and invested real estate	02		4.099.065.744	5.206.124.129
- Allowances and provisions	03		30.427.520	(1.306.354.375)
- (Gain)/loss on unrealized foreign exchange	04		-	-
- (Gain)/loss on investing activities	05		(4.286.803.018)	(5.274.985.907)
- Interest expenses	06		16.105.731.945	9.913.672.748
- Other adjustments	07		-	-
3. Operating income (loss) before changes in working capital	08		17.999.245.052	2.797.895.921
- Increase/decrease in receivables	09		(114.196.289.314)	22.645.321.214
- Increase/decrease in inventories	10		66.242.695.909	(9.718.997.370)
- Increase/decrease in payables (excluding interest payables, enterprise income tax payables)	11		40.622.782.193	98.810.063.094
- Increase/decrease in deferred expenses	12		(326.241.118)	(76.660.451)
- Increase/decrease in trading securities	13		-	-
- Borrowing costs have been paid	14		(22.550.420.769)	(1.411.538.439)
- Corporate income Tax paid	15		(40.480.894)	(411.327.285)
- Other cash inflows from operating activities	16		-	-
- Other cash outflows from operating activities	17		(245.400.000)	(71.200.000)
Net cash flows from (used in) operating activities	20		(12.494.108.941)	112.563.556.684
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets and other long-term assets	21		(1.771.874.059)	(6.994.272.727)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	63.574.350
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(187.000.000.000)	-
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		4.000.000.000	-
5. Payments for investments in other entities	25		-	-
6. Proceeds from sale of investments in other entities	26		49.500.000.000	-
7. Interest and dividends received	27		4.286.803.018	28.959.287
Net cash flows from (used in) investing activities	30		(130.985.071.041)	(6.901.739.090)

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CASH FLOW STATEMENT*(Under Indirect method)**From 01/01/2026 to 31/03/2026*

Unit: VND

ITEMS	Code	Notes	Cumulative from the beginning of the year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
III. Cash flows from financing activities				
1. Receipts from stocks issuing and capital contribution from equity owners	31		-	-
2. Fund returned to equity owners, issued stock redemption	32		-	-
3. Long-term and short-term borrowings received	33		561.430.461.795	154.308.577.794
4. Loan repayment	34		(563.323.854.172)	(248.460.767.250)
5. Finance lease principle paid	35		-	-
6. Dividends, profit paid to equity owners	36		-	(23.157.749.528)
<i>Net cash flows from (used in) financing activities</i>	40		<i>(1.893.392.377)</i>	<i>(117.309.938.984)</i>
Net increase (decrease) in cash and cash equivalents (50 = 20+30+40)	50		(145.372.572.359)	(11.648.121.390)
Cash and cash equivalents at beginning of year	60		276.888.678.678	43.586.793.309
Impact of exchange rate fluctuation	61		-	-
Cash and cash equivalents at end of financial year (70 = 50+60+61)	70		131.516.106.319	31.938.671.919

Ha Noi, ... 30/04/2026

Prepared by

Vu Thi Nga

Chief Accountant

Dang Hong Linh

General Director



Nguyen Minh Duc

NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2026 to 31/03/2026

I. OPERATION FEATURES

1. Investment form

Joint Stock Company.

2. Line of Business

Xuan Mai Investment and Construction Joint Stock Company is a Joint Stock Company, established and operating under Business Registration Certificate No. 0500443916 issued by the Hanoi City Department of Finance (formerly the Hanoi City Department of Planning and Investment) on December 4, 2003. The Company's Business Registration Certificate has been amended several times, with the most recent amendment being the 33rd on January 7, 2026, issued by the Hanoi City Department of Finance.

3. Principal operations

The principal activities of the Corporation for the current financial year are as follows:

- Construction of civil engineering works: Construction of bridges, roads, irrigation works, construction of urban and industrial zones; Housing development, interior and exterior decoration;
- Trading in real estate, land use rights of owners, users or lessees; Business activities of real estate and commercial services;
- Repairing of machine and equipment; installation, repair and maintenance of equipment, technological lines, automation equipment, construction and production of construction materials;
- Producing of building material, concrete components, water supply and drainage pipes.

4. The normal cycle of production business

The Corporation's normal production and business cycle is 12 months: starting from January 1 and ending December 31 every year.

5. Operational characteristics of the Corporation in the financial year that affect the Separate Financial Statements

According to Share Transfer Agreement No. 01/HĐ-CNCP dated December 29, 2025, the Company transferred all 4,950,000 shares in the Electrical Engineering Consulting and Services Joint Stock Company to Mr. Nguyen Tien Ngoc for a transfer price of VND 70,434,782,609, thus increasing profits in Q1/2026.

6. Corporation structure

6.1 List of subsidiaries

6.1.1 Xuan Mai Dao Tu., JSC

Address: Tam Duong Commune, Phu Tho Province, Viet Nam

Parent Company's Ownership Percentage:

- The company was established under Enterprise Registration Certificate No. 2500302820, issued by the Department of Planning and Investment of Vinh Phuc Province. According to the business registration, the company's charter capital is VND 40.000.000.000, with Xuan Mai Investment and Construction Joint Stock Company contributing VND 35.689.350.000, accounting for 86,39% of the total capital.

6.1.2 Xuan Mai Construction Consultancy., JSC

Address: 6th Floor, Building 29T2, Lot N05 - Southeast Tran Duy Hung Urban Area, Yen Hoa Ward, Ha Noi City, Viet Nam

Parent Company's Ownership Percentage:

- The company was established under Enterprise Registration Certificate No. 0102776909, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 25.000.000.000, with Xuan Mai Investment and Construction Joint Stock Company contributing VND 22.554.000.000, accounting for 86,54% of the total capital.

6.1.3 Xuan Mai Construction., JSC

Address: 4th Floor, Building CT2 Ngo Thi Nham, Ha Dong Ward, Ha Noi City, Viet Nam

- The company was established under Enterprise Registration Certificate No. 0104361561, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 31.040.390.000, with Xuan Mai Investment and Construction Joint Stock Company contributing VND 25.929.750.000, accounting for 83,53% of the total capital.

6.1.4 Xuan Mai Transportation., JSC

Address: Xuan Mai Commune, Ha Noi City, Viet Nam

Parent Company's Ownership Percentage:

- The company was established under Enterprise Registration Certificate No. 0104367524, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 9.000.000.000, with Xuan Mai Investment and Construction Joint Stock Company contributing VND 7.000.000.000, accounting for 77,78% of the total capital.

6.1.5 Xuan Mai Mechanical Electrical., JSC

Address: 3rd Floor, Xuan Mai Tower, To Hieu Street, Ha Dong Ward, Hanoi City, Viet Nam

Parent Company's Ownership Percentage:

- The company was established under Enterprise Registration Certificate No. 0106379356, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 100.000.000.000, with Xuan Mai Investment and Construction Joint Stock Company contributing VND 97.000.000.000, accounting for 97% of the total capital.

6.1.6 Xuan Mai Concrete Co., Ltd

Address: Xuan Mai Commune, Ha Noi City, Viet Nam

- The company was established under Enterprise Registration Certificate No. 0106579919, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 100.000.000.000.

6.1.7 Xuan Mai Investment and Real Estate., JSC

Address: 5rd Floor, Xuan Mai Tower, To Hieu Street, Ha Dong Ward, Ha Noi City, Viet Nam

Parent Company's Ownership Percentage:

- The company was established under Enterprise Registration Certificate No. 0106810935, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 99.000.000.000 with Xuan Mai Investment and Construction Joint Stock Company contributing VND 99.000.000.000, accounting for 99,00% of the total capital.

6.1.8 Xuan Mai Binh Duong Co., Ltd

Address: Plot No. 639, Map Sheet No. DC15, Rach Bap Hamlet, Tay Nam Ward, Ho Chi Minh City, Viet Nam

- The company was established under Enterprise Registration Certificate No. 3702940137, issued by the Department of Planning and Investment of Binh Duong province. According to the business registration, the company's charter capital is VND 90.000.000.000.

6.2 Name of associates and joint ventures

6.2.1 Southern - Xuan Mai Concrete., JSC

Address: Rach Bap Hamlet, Tay Nam Ward, Ho Chi Minh City, Viet Nam

The capital contribution of Xuan Mai Investment and Construction Joint Stock Company is VND 40.430.398.927.

6.2.2 Xuan Mai Da Nang., JSC

Address: Ba Na Commune, Da Nang City, Viet Nam

The capital contribution of Xuan Mai Investment and Construction Joint Stock Company is VND 24.500.000.000.

6.2.3 Xuan Mai Thanh Hoa., JSC

Address: 1rd Floor, CT1 Building, Xuan Mai Tower High-Rise Apartment Complex, Hac Thanh Ward, Thanh Hoa City, Thanh Hoa Province, Viet Nam.

- The company was established under Enterprise Registration Certificate No. 2802482746, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 54.790.000.000. The capital contribution of Xuan Mai Investment and Construction Joint Stock Company is VND 21.916.000.000.

6.2.4 Xuan Mai - Nam Ha Noi Concrete Co., Ltd

Address: 4rd Floor, Xuan Mai Tower, To Hieu Street, Ha Dong Ward, Hanoi City, Viet Nam

- The company was established under Enterprise Registration Certificate No. 2802482746, issued by the Department of Finance of Ha Noi City. According to the business registration, the company's charter capital is VND 450.000.000.000. The capital contribution of Xuan Mai Investment and Construction Joint Stock Company is VND 225.000.000.000.

6.2.5. Electrical Engineering Consultancy and Service., JSC

Address: No 64, Trung Van Street, Thanh Xuan Ward, Ha Noi City, Viet Nam.

- The company was established under Enterprise Registration Certificate No. 0100100287, issued by the Department of Planning and Investment of Ha Noi City. According to the business registration, the company's charter capital is VND 140.000.000.000. The capital contribution of Xuan Mai Investment and Construction Joint Stock Company is VND 49.500.000.000.

II. FINANCIAL YEAR AND STANDARD CURRENCY USED IN ACCOUNTING

1. Financial year

The financial year of the Corporation starts on 01 January and ends on 31 December annually.

2. Standard currency unit

The standard currency unit used is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEMS APPLIED

1. Accounting system

The Corporation applies Enterprise Accounting System issued under the Circular 99/2025/TT/BTC dated 27 October 2025 by the Ministry of Finance.

2. Announcement on compliance with Vietnamese standards and accounting system

The financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

3. Accounting form

The Corporation applies computerized bookkeeping, using BRAVO 10 accounting software.

IV. ACCOUNTING POLICY

1. The type of exchange rates applied in accounting

The real exchange rates applied to transactions by foreign currency incurred during the year are as follows:

- Real exchange rate when purchasing foreign currency is the one regulated in the foreign purchasing contract between the Corporation and the Commercial Bank;
- Exchange rate for recognition the payable is the selling exchange rate of the commercial bank that the Corporation prepared the transaction at the arising time;
- Exchange rate for asset purchasing or paid in foreign currency is the buy-in exchange rate of the commercial bank that the Corporation made the payment.

The real exchange rate applied as assessment of the cash items in foreign currency at the Financial Statement date are as follows:

- The buy-in exchange rate is applied to the classified items as assets items;
- The buy-in rate of the very bank that the Corporation's foreign account is applied to the foreign currency at bank;
- The selling foreign exchange rate of the commercial bank that the Corporation had frequent transactions is applied to the classified items as payables items.

All the differences of real exchange rate generated within the year and the differences by assessment the balance of monetary items denominated in foreign currencies are recorded on income statement of the financial year.

2. Recognition of cash

Cash and cash equivalents include cash on hand and cash at bank.

3. Recognition of Financial investments

a) Securities trading

Reflects the situation of buying, selling and paying securities according to the provisions of law held for business purposes including: stocks, other types of securities and financial instruments.

Trading securities are recorded at historical cost.

b) Held to maturity investments

Reflects the current amount and fluctuations of held to maturity investments.

c) Loans

d) Investments in subsidiaries, joint venture and associated companies

d) Investments in other entities

e) Accounting methods for other transactions related to financial investments.

4. Trade receivables

Businesses receivables from customers are receivables from sales of products, goods, investment properties, fixed assets, and provision of services.

Customer receivables are tracked in detail for each object, each receivable content, detail recovery period is tracked (over 12 months or no more than 12 months from the time of reporting) and recorded according to each payment.

Other receivables are debts receivable from businesses outside the scope of customer receivables, including: missing asset value that has been discovered but the cause has not been determined and must wait for processing; receivables related to material compensation caused by individuals and groups (inside and outside the enterprise) such as loss and damage to materials, goods, capital.... have been processed and compensated; loan interest, dividends, profits receivable from financial investments; and other receivables..

Provision for bad debts: provision for the value of receivables and other held-to-maturity investments that are similar in nature to receivables that are difficult to collect.

When preparing financial statements, corporation identify bad debts and held-to-maturity investments of a similar nature that are likely to be unrecoverable in order to make or reverse provisions for bad debts.

Provision rates for bad debts comply with current regulations; Other conditions as prescribed by law.

5. Accounting policy of inventory

Inventories are recorded at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. The net realizable value is determined by the difference of the estimated price and estimated cost for completing the product and the occurred selling, distributing expenses.

The cost of inventory at the year-end is calculated by weighted average method.

Inventory is recorded on the basis of perpetual method.

Provision for devaluation of inventories is made at the end of the year based on the difference between the original price of inventories and the net realizable value.

6. Recognition and depreciation of fixed assets

Principles of recording tangible, intangible fixed assets

Fixed assets (tangible and intangible) are stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and net book value.

Method of depreciation of tangible, intangible fixed assets

Fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

Type of fixed asset	Depreciation period <year>
- Buildings & Architectures	07-50
- Machinery & equipment	06-15
- Means of transportation	05-10

- Management tools and equipment	02-08
- Other fixed assets	04
- Computer software	03
- Personnel management software	03

7. Recognition and depreciation of invested real estates

Investment real estate includes factories and structures held by the Corporation for rental purposes and is stated at cost less accumulated depreciation. Original price is the final settlement value of the project and directly related costs of investment real estate.

Investment properties are depreciated using the straight-line basis over the estimated useful lives of 50 years.

8. Principles for recording construction in progress costs

Construction in progress reflects costs directly related (including related interest expenses in accordance with the company's accounting policies) to assets that are in the process of being constructed. machinery and equipment being installed to serve production, rental and management purposes as well as costs related to ongoing repairs of fixed assets. These assets are recorded at cost and are not depreciated.

9. Recognition of Business Cooperation Contract (BCC)

A BCC is a contractual agreement of two or more ventures in order to jointly carry out economic activities, but not forming an independent legal entity. Those activities may be co-controlled by capital contributors under BCC (hereinafter referred to as ventures) or controlled by one of the participants.

The money or assets received from other entities in the BCC are recorded as liabilities. The money or assets invested in BCC are recorded as receivables. In the process of implementing BCC activities, the specific accounting forms are as follows:

a) BCC in the form of jointly controlled operations

The parties in BCC book keep and record in their financial statements with the following contents:

- The assets invested in joint ventured and under the control of the joint venture capital contributors;
- The liabilities that generated;
- The distributed revenue from the sale of goods rendering of services of the joint venture;
- The expenses incurred.

The ventures distributed the revenue from sale of goods and rendering of services as well as the general expenses according to the agreement in the BCC.

b) BCC in the form of distribution of after-tax profits

- BCC regulated that the other parties of BCC enjoy a fixed profit without depending on the business results of the contract:

- The accounting implementation party of the BCC records all revenues, expenses, and after tax profit of BCC on its Consolidated Income Statements. In which, the expenses of BCC include the fixed profits paid to the other parties of BCC.

- The other ventures recorded only revenue from rental of property for the amount distributed from BCC.

- BCC regulated that all the parties distribute of profits, losses under as a business result of the BCC:

- The ventures recorded proportion on its Consolidated Income Statements according to the amount distributed as the agreement of BCC.

- The accounting implementation party of the BCC is responsible for the statutory obligation from BCC to State budget, taking its tax finalization and reallocating it to the other parties under the agreement of BCC.

10. Accounting principles for deferred corporate income tax

Deferred tax assets

Deferred income tax assets are calculated based on the differences between the carrying amount and the tax base of assets or liabilities in the financial statements and are recognized using the balance sheet method. Deferred income tax assets are only recognized when it is certain that there will be sufficient taxable profit in the future to offset the temporary differences.

The tax rate (%) used to determine the value of deferred income tax assets is applied in accordance with government regulations.

The offsetting of deferred income tax assets and deferred income tax liabilities is only performed when preparing the balance sheet and is not applied when recognizing deferred income tax assets in the accounting records.

Deferred corporate income tax payable

Deferred corporate income tax expenses are determined based on deductible temporary differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

When preparing financial statements, accountants must determine deferred income tax expenses in accordance with the accounting standard on "Corporate Income Tax."

11. Principle of capitalization of prepaid expenses

The other expenses actually incurred related to the performance of many manufacturing business accounting years are recorded to prepaid expenses for allocating gradually to the operation results of the subsequent accounting years.

The calculation and allocation the prepaid expenses to the operation expenses of each accounting year is depended on the characteristic, level of each expense in order to apply the reasonable method and the allocation criteria. The expenses are allocated on a straight-line basis.

12. Recognition of liabilities and accrued expenses payables

The payables and accrued expenses are recorded for the amount payables in the future relating to the goods and service supplied. The accrued expenses are recorded in the basis of reasonable estimated amount payables.

The criteria for payables classification of trade payables, accrued expenses and other payables are as follows:

- Trade payables reflects the payable in the trading characteristic from purchasing goods, services, assets and the supplier are an independent unit with the Corporation, including the payables amounts of importing through the entrustor.
- Accrued expenses reflect the payables for the goods, services received from the seller or supplied to buyer but not yet paid due to no or insufficient invoice, accounting documents and the payable to employees on sabbatical salary, the accrued production expenses.
- Other expenses reflect the payable non-trading characteristic, not relating to purchasing goods and supplying services transactions.

13. Recognition of loans and financial lease liabilities

Short-term (long-term) loans are recorded on the basis of receipts, bank documents, and loan contracts. Corporation account in detail and monitor each loan subject, each debtor, each loan contract and each type of loan asset.

Corporation monitor detailed repayment terms of loans and financial lease liabilities. Amounts with a repayment period of more than 12 months from the date of preparation of the financial statements are presented by the accountant as long-term loans and financial lease liabilities. Amounts due to be paid within the next 12 months from the date of preparation of the Financial Statements are presented by the accountant as short-term loans and financial lease liabilities to have a payment plan.

14. Recognition and capitalization of borrowing costs

Borrowing costs are recognized as expenses in the production and business activities of the year when incurred, except for borrowing costs directly related to the investment, construction, or production of unfinished assets, which are capitalized into the value of those assets when the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. Additionally, for specific loans used for the construction of fixed assets and investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

15. Principles and methods for recording provisions for payable

Recognized provisions for payables satisfy the conditions specified in Accounting Standards "Provisions, potential assets and liabilities".

The recognized value of a provision for liabilities is the most reasonable estimate of the amount of money that will be required to settle the present obligation at the end of the annual accounting period or at the end of the accounting period mid-year accounting.

16. Principles for recognizing unrealized revenue

Reflects existing data and the increase and decrease in unrealized revenue of the Corporation during the accounting period. Unrealized revenue includes revenue received in advance such as: the amount of money customers have paid in advance for one or more accounting periods for asset leasing; interest received before lending capital or purchasing debt instruments.

The Corporation does not account in this account the following amounts: money received in advance from the buyer for which the Corporation has not yet provided products, goods or services; revenue has not been collected money from asset leasing and provision of services for multiple periods.

17. Recognition of owner's equity

Owner's equity is stated at actually contributed capital of owners.

Other equity funds are appropriated from undistributed after-tax profits according to the decision of shareholders at the Annual General Meeting of Shareholders. This fund is set aside for the purpose of supplementing equity capital in the future.

Undistributed profit after tax reflects the business results (profit or loss) after deduction of corporation income tax and the situation of Corporation's profit distribution or loss settlement. The profits are entitled to distribute as getting the undistributed after – tax profit not exceeding the undistributed after-tax profit stated on the Consolidated Financial Statements after eliminating the impact of profits recorded from negative goodwill. When The dividends, profits paid to the owners exceeding the undistributed after-tax profits, it's recorded as the deduction of contributed capital. Undistributed after-tax profits can be divided to investors under the ratio of their capital contribution according to approval of Annual General Meeting/Board of Management and after setting the funds according to Corporation Charter and the legal provisions of Vietnam.

Dividend payable to shareholders is recorded as liabilities on Balance Sheet of the Corporation after the dividends announcement of the Board of Management.

18. Principles and method of recording revenue

Revenue from sale of goods, finished goods

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Corporation retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Corporation;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

Revenue from sale of goods is determined by the reasonable value of the amount has been received or will be collected by accrual basis of accounting. Amounts received in advance from the customers are not recorded as revenue in the year.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from sales of real estate

Recording revenue from sales of real estate that the Corporation is an investor should be recognized when all have been satisfied must satisfy these following conditions:

- The real estate has completed and transferred to the buyers, the Corporation have transferred risks and benefits associated with ownership of the real estate to the buyers;

- The Corporation no longer hold the right to manage the real estate as real estate 's owners or the right to control the real estate;
- The revenue is determined reliably;
- The Corporation have received or will receive economic benefits from the sales of the real estate;
- The costs with the transaction of real estate can be measured reliably.

Revenue from construction contract

Construction contracts implemented by the Corporation regulated that contractors are paid according to executed workload. The revenue of construction contract is recorded respectively to execute workload confirmed by the customer in the year. The results of implementing contracts are estimated reliably based on approval documents with investors.

Operating rental revenue

Revenue from leasing assets that are operating leases is recognized in the income statement on a straight-line basis based on the term of the lease contract. Rental commissions are recognized as an integral part of total rental revenue.

Financial income

Income from interest, royalties and dividends and other financial income earned by the Corporation should be recognized when these two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the income can be measured reliably.

19. Principles for revenue deductions

- Revenue deductions include: Trade discounts, sales discounts and returned sales.
- Trade discounts, sales discounts, and sales returns incurred in the same period as the sale of products, goods, or services are adjusted as a reduction in revenue for the period in which they occur.
- In cases where products, goods, or services were sold in previous periods, but trade discounts, sales discounts, or sales returns occur in a subsequent period, the enterprise shall reduce revenue based on the following principles:
 - + If products, goods, or services sold in previous periods are subject to price reductions, trade discounts, or returns in a subsequent period but occur before the financial statements are issued, these are considered adjusting events after the balance sheet date. In this case, the accountant shall record a revenue reduction in the financial statements of the reporting period.
 - + If products, goods, or services are subject to price reductions, trade discounts, or returns after the financial statements have been issued, the enterprise shall record the revenue reduction in the period in which the adjustment occurs (the subsequent period).

20. Principles and method of recording cost of goods sold

Cost of goods sold is recorded and grouped according to the value and quantity products, goods, and materials sold to customers, in accordance with the revenue recorded in the period.

The cost of construction is determined based on the amount of production and business costs outstanding at the beginning of the period plus the actual costs incurred during the period and minus the unfinished costs at the end of the period (this cost is determined based on the value of unfinished output).

Cost of investment real estate when complete records and documents on costs directly related to investment and construction of real estate have not yet been collected but revenue from real estate sales has been generated. The corporation deducts a portion of expenses to temporarily calculate the cost of goods sold for the portion of real estate that is determined to be sold during the period and meets the criteria for recording revenue for the expenses included in the investment estimate.

The amount recorded as a decrease in cost of goods sold is the import taxes, special consumption taxes, environmental protection taxes included in the value of purchased goods when the goods are sold and those taxes are refunded. The difference in the reserve for inventory devaluation that must be established this year is smaller than the amount established last year that has not been fully used.

21. Principles and method of recording of financial expense

Items recorded into financial expenses consist of:

- Expenses or losses related to financial investment activities;

- Cost of capital leasing and borrowing;
- Loss due to foreign exchange differences arising from transactions relating to foreign currencies;
- Other financial expenses.

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

22. Recognition of selling expenses general and administration expenses

Selling expenses reflect actual expenses incurred in the process of providing services, including costs of offering, introducing products, advertising products, sales commissions, and warranty costs for products, goods (except for construction and installation activities), costs of storage, packaging, transportation, ...

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances, ...); social insurance, health insurance, trade union funding, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion, ...); other monetary expenses (reception, ...).

The reduction in business management costs is the difference in provisions made this period that is smaller than the amount set aside from the previous period.

23. Principles and method of recording current corporate income tax expense and deferred income tax expense

Current corporate income tax expenses are calculated basing on taxable profits and income tax rate applied in the current year.

Deferred income tax expenses are determined on the basis of deductible temporary differences, the taxable temporary differences and corporation income tax rate.

24. Other accounting principles and methods

VI. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN BALANCE SHEET

		Unit: VND								
1. Cash and cash equivalents		31/03/2026			01/01/2026					
- Cash on hand		7.846.064.632			3.166.288.043					
- Cash in bank		83.670.041.687			273.722.390.635					
- Cash in Transit					-					
- Cash equivalent										
BIDV bank - Ha Dong Branch		40.000.000.000								
Total		131.516.106.319			276.888.678.678					
2. Financial investments		31/03/2026			01/01/2026					
	Original price	Recoverable value	Reserve value	Original price	Recoverable value	Reserve value				
a) Trading Securities	-		-							
b) Held-to-maturity	251.800.000.000	237.000.000.000	(14.800.000.000)	68.800.000.000	54.000.000.000	(14.800.000.000)				
b1) Short-term	251.800.000.000	237.000.000.000	(14.800.000.000)	68.800.000.000	54.000.000.000	(14.800.000.000)				
- Time deposits	27.000.000.000	27.000.000.000	-			-				
Agribank - Tu Liem Branch	25.000.000.000	25.000.000.000								
Agribank - Cau Giay Branch	2.000.000.000	2.000.000.000			-					
- Trái phiếu										
- Other investments	224.800.000.000	210.000.000.000	(14.800.000.000)	68.800.000.000	54.000.000.000	(14.800.000.000)				
Southern - Xuan Mai Concrete., JSC	11.000.000.000	-	(11.000.000.000)	11.000.000.000	-	(11.000.000.000)				
Megastar Engineering and Construction One member (3.300.000.000	-	(3.300.000.000)	3.300.000.000	-	(3.300.000.000)				
Xuan Mai Da Nang., JSC	500.000.000	-	(500.000.000)	500.000.000	-	(500.000.000)				
Xuan Mai Investment and Real Estate., JSC	200.000.000.000	200.000.000.000		50.000.000.000	50.000.000.000					
Phan Hung Long	10.000.000.000	10.000.000.000								
Truong Quoc Duong				4.000.000.000	4.000.000.000					
b2) Long-term	-		-							
c) Investments in other entities		31/03/2026			01/01/2026					
- Investments in subsidiaries	% owner ship	% Voting rights	Original price	Recoverable value	Reserve value	% owner ship	% Voting rights	Original price	Recoverable value	Reserve value
Xuan Mai Concrete One Member Co., Ltd	100,00%	100,00%	100.000.000.000	95.646.556.257	(4.353.443.743)	100,00%	100,0%	100.000.000.000	94.710.107.793	(5.289.892.207)
Xuan Mai Dao Tu., JSC	86,39%	86,39%	35.689.350.000	19.005.525.000	-	86,39%	86,39%	35.689.350.000	27.644.400.000	-
Xuan Mai Mechanical Electric., JSC	97,00%	97,00%	97.000.000.000	30.937.200.799	(66.062.799.201)	97,00%	97,00%	97.000.000.000	30.546.918.286	(66.453.081.714)
Xuan Mai Investment and Real Estate., JS	98,89%	98,89%	99.000.000.000	99.000.000.000	-	98,89%	98,89%	99.000.000.000	99.000.000.000	-



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Xuan Mai Construction., JSC	83,53%	83,53%	17.960.000.000	14.312.262.723	(3.647.737.277)	83,53%	83,53%	17.960.000.000	15.153.963.255	(2.806.036.745)
Xuan Mai Construction Consultancy., JSC	86,54%	86,54%	22.554.000.000	22.554.000.000	-	86,54%	86,54%	22.554.000.000	22.554.000.000	-
Xuan Mai Transportation., JSC	77,78%	77,78%	7.000.000.000	7.000.000.000	-	77,78%	77,78%	7.000.000.000	7.000.000.000	-
Xuan Mai Binh Duong Co., Ltd	100,00%	100,00%	90.000.000.000	83.048.783.611	(6.951.216.389)	100,00%	100,00%	90.000.000.000	82.791.353.196	(7.208.646.804)
			469.203.350.000	371.504.328.390	(81.015.196.610)			469.203.350.000	379.400.742.530	(81.757.657.470)

- Investments in joint ventures, associates

31/03/2026

01/01/2026

	% owner ship	% Voting rights	Original price	Recoverable value	Reserve value	% owner ship	% Voting rights	Original price	Recoverable value	Reserve value
Southern - Xuan Mai Concrete., JSC	49,0%	49,0%	40.430.398.927	-	(40.430.398.927)	49,0%	49,0%	40.430.398.927	-	(40.430.398.927)
Xuan Mai Da Nang., JSC	49,0%	49,0%	24.500.000.000	-	(24.500.000.000)	49,0%	49,0%	24.500.000.000	-	(24.500.000.000)
Son An Urban Investment and Developer	32,1%	32,1%	0	-	-	32,1%	32,1%			-
Electrical Engineering Consultancy and Service., JSC	0,0%	0,0%	0	0	-	39,1%	39,1%	49.500.000.000	49.210.231.567	(289.768.433)
Xuan Mai Thanh Hoa., JSC	42,0%	42,0%	21.916.000.000	21.748.801.505	(167.198.495)	42,0%	42,0%	21.916.000.000	21.748.801.505	(167.198.495)
Xuan Mai - Nam Ha Noi Concrete Co., Ltd	50,0%	50,0%	225.000.000.000	225.000.000.000	-	50,0%	50,0%	225.000.000.000	225.000.000.000	-
			311.846.398.927	246.748.801.505	(65.097.597.422)			361.346.398.927	295.959.033.072	(65.387.365.855)

- Investments in others entities

31/03/2026

01/01/2026

	Original price	Recoverable value	Reserve value	Original price	Recoverable value	Reserve value
+ North Electricity Development and Investment JSC No.2	722.150.000	1.996.615.363		722.150.000	3.073.137.100	
	722.150.000	1.996.615.363		722.150.000	3.073.137.100	

3. Trade receivables

31/03/2026

01/01/2026

	Book value	Reserve value	Book value	Reserve value
a) Short-term trade receivables	1.101.993.883.970	(202.730.216.945)	1.022.444.822.886	(201.667.560.132)
- Receivables from customers accounting for 10% or more of total customer receivables.	389.866.013.824	-	230.217.943.984	-
Xuan Mai - Sai Gon Construction Investment., JSC	204.376.911.928	-	204.376.911.928	-
Xuan Mai Investment and Real Estate., JSC	18.044.464.170	-	19.626.264.367	-
Noi Bai International Airport - Branch of Vietnam Air	167.444.637.726	0	6.214.767.689	0
- Receivables from other customers	479.601.619.431	(171.482.823.565)	616.577.872.832	(170.420.166.752)
- Short-term trade receivables to related parties	232.526.250.715	(31.247.393.380)	175.649.006.070	(31.247.393.380)
+ Subsidiaries	201.187.817.928		144.310.573.283	
Xuan Mai Concrete One Member Co., Ltd	65.605.121.042		33.747.741.111	
Xuan Mai Dao Tu., JSC	72.513.924.675		54.875.663.148	
Xuan Mai Mechanical Electric., JSC	-			
Xuan Mai Investment and Real Estate., JSC	18.044.464.170		19.626.264.367	



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Xuan Mai Binh Duong Co., Ltd	33.251.221.695		25.095.799.647	
+ Joint ventures, associates	31.338.432.787	(31.247.393.380)	31.338.432.787	(31.247.393.380)
Southern - Xuan Mai Concrete., JSC	10.373.664.237	(10.373.664.238)	10.373.664.237	(10.373.664.238)
Xuan Mai Da Nang., JSC	20.873.729.142	(20.873.729.142)	20.873.729.142	(20.873.729.142)
Son An Urban Investment and Development., JSC	-	-	-	-
Xuan Mai Thanh Hoa., JSC	91.039.408	-	91.039.408	-
b) Long-term trade receivables	-	-	-	-
4. Other receivables	31/03/2026		01/01/2026	
a) Short-term	Book value	Provision	Book value	Provision
	203.000.489.217	(160.985.122.343)	202.988.441.668	(160.985.122.343)
- Receivables on dividends and profit distributed	3.661.464.745		3.661.464.745	
- Receivables from employees (Personal advance debts)	1.663.227.647		1.642.016.436	
- Pledges, mortgages or deposits	370.656.810		370.656.810	
- Other Receivables	197.305.140.015	(160.985.122.343)	197.314.303.677	(160.985.122.343)
<i>Viet Hung Construction and Consultancy –Commercial Co., Ltd</i>	16.000.000.000,00	(16.000.000.000)	-	(16.000.000.000)
<i>North Construction Development., JSC</i>	99.523.188.260,00	(99.523.188.260)	99.523.188.260	(99.523.188.260)
<i>Others</i>	81.781.951.755	(45.461.934.083)	97.791.115.417	(45.461.934.083)
b) Long-term	0	-	-	-
- Other Receivables	0	-	0	-
	203.000.489.217	(160.985.122.343)	202.988.441.668	(160.985.122.343)
5. Pending Resolution of Missing Assets				
6. Bad debts	Principal value of debt	Recoverable value	Principal value of debt	Recoverable value
a) Short-term	378.515.339.288	270.072.137.846	377.452.682.475	245.120.855.059
Trade receivables	196.786.986.713	154.548.949.586	195.724.329.900	129.597.666.799
- Hung Thang Construction Joint Stock Company	23.888.625.974	23.888.625.974	76.774.028.699	76.774.028.699
- Xuan Mai Da Nang Joint Stock Company	20.873.729.142	-	20.873.729.142	-
- Other subjects	152.024.631.597	130.660.323.612	98.076.572.059	52.823.638.100
Loan receivables	14.800.000.000	-	14.800.000.000	-
- Xuan Mai Da Nang Joint Stock Company	500.000.000	-	500.000.000	-
- Xuan Mai Southern Concrete Joint Stock Company	11.000.000.000	-	11.000.000.000	-
- Megastar Mechanical and Construction Co., Ltd.	3.300.000.000	-	3.300.000.000	-
Other receivables	166.928.352.575	115.523.188.260	166.928.352.575	115.523.188.260
- <i>Viet Hung Construction and Consultancy –Commercial Co., Ltd</i>	16.000.000.000	16.000.000.000	16.000.000.000	16.000.000.000
- North Construction Development., JSC	99.523.188.260	99.523.188.260	99.523.188.260	99.523.188.260
- Other subjects	51.405.164.315	-	51.405.164.315	-



XUAN MAI INVESTMENT AND CONSTRUCTION CORPORATION

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Tel: 024 73 038 866. Fax: 024 73 078 866. Web: xmcc.com.vn.

b) Long-term	-	-	-	-
Cộng	378.515.339.288	270.072.137.846	377.452.682.475	245.120.855.059
7. Inventories	31/03/2026		01/01/2026	
	Historical cost	Provision	Historical cost	Provision
- Raw material	26.724.373.292		11.501.304.408	
- Tools and equipment	375.797.367		87.681.700	
- Work in progress	533.810.291.232		617.010.249.834	
- Goods	183.267.048.926	(107.003.094)	181.820.970.784	(107.003.094)
	744.177.510.817	(107.003.094)	810.420.206.726	(107.003.094)
8. Long-term assets in progress	31/03/2026		01/01/2026	
	Historical cost	Recoverable value	Historical cost	Recoverable value
a) Long-term Work-in-Progress Production and Business Cos	-			
b) Long-term work in progress	27.561.226.930	27.561.226.930	25.789.352.871	25.789.352.871
- Mua sắm;	-			
Lexus car investment	-			
- Work in progress	27.561.226.930	27.561.226.930	25.789.352.871	25.789.352.871
Acotec No.5 wall plate production line	12.506.714.793	12.506.714.793	12.506.714.793	12.506.714.793
Investment in Hollow-core hollow slab production line	14.727.262.137	14.727.262.137	12.955.388.078	12.955.388.078
Purchase fixed assets	327.250.000	327.250.000	327.250.000	327.250.000

9. 07. Movements in tangible fixed assets:

Items	Buildings & architecture items	Machineries & equipment	Means of transportation	Management tools and equipment	Other tangible fixed assets	Total
I. Historical cost						
Opening Balance	89.093.081.906	198.999.183.392	9.022.842.728	7.341.714.693	235.800.000	304.692.622.719
- Newly purchased		-		-		
- Completed Capital Construction Investment						
- Other increase						
- Transfer to Investment Property						
- Sold, disposed		-		-		
- Other decreases						
Closing Balance	89.093.081.906	198.999.183.392	9.022.842.728	7.341.714.693	235.800.000	304.692.622.719
II. Accumulated depreciation						
Opening Balance	28.187.573.986	189.776.490.875	8.746.188.746	7.204.963.671	235.800.000	234.151.017.278

- Depreciation for the year	761.796.666	1.806.091.236	54.364.317	9.822.501		2.632.074.720
- Other increase						
- Transfer to Investment Property						
- Sold, disposed		-	-	-		
- Other decreases						
Closing Balance	28.949.370.652	191.582.582.111	8.800.553.063	7.214.786.172	235.800.000	236.783.091.998
III. Net carrying amount						
- Opening Balance	60.905.507.920	9.222.692.517	276.653.982	136.751.022		70.541.605.441
- Closing Balance	60.143.711.254	7.416.601.281	222.289.665	126.928.521		67.909.530.721

- Remaining value at the end of the period of fixed assets used as mortgage or pledge to secure the loan is	53.376.501.911
<i>CT2 Administrative Office Headquarters</i>	40.351.789.272
<i>Xuan Mai Commercial Center Infrastructure</i>	1.673.725.515
<i>Tennis Court at Xuan Mai Commercial Center</i>	164.098.067
<i>Mixing station 75m3</i>	1.344.537.606
<i>Mixing station 120m3</i>	259.123.909
<i>Acotec wall plate production line</i>	8.092.854.044
<i>Tower crane</i>	1.490.373.498
- The total historical cost of fixed assets was fully depreciated but still worth using is	154.268.546.927

10. Movements in intangible fixed assets

Items	Land use rights	Publishing rights	Copyrights, patents	Computer software	Other intangible fixed assets	Total
I. Historical cost						
Opening Balance				1.087.607.500		1.087.607.500
- Newly purchased				-		
Closing Balance		-		1.087.607.500		1.087.607.500
II. Accumulated Depreciation						
Opening Balance				1.087.607.500		1.087.607.500
- Depreciation during year				-		
Closing Balance		-		1.087.607.500		1.087.607.500
- Opening Balance		-		-		
- Closing Balance		-		-		

-The total historical cost of intangible fixed assets was fully depreciated but still worth using is:	1.087.607.500
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13. Movements in investment real estate

Items	Opening Balance	Increase	Decrease	Closing balance
a) Investment real estate for rent				
Historical Cost	277.419.302.059		-	277.419.302.059
- Land use rights				
- House	275.585.286.852		-	275.585.286.852
- Infrastructure	1.834.015.207		-	1.834.015.207

Accumulated depreciation	40.662.541.859	1.466.991.024	-	42.129.532.883
- Land use rights				
- House	38.828.526.652	1.466.991.024	-	40.295.517.676
- Infrastructure	1.834.015.207		-	1.834.015.207
Net book value	236.756.760.200		1.466.991.024	235.289.769.176
- Land use rights	-		-	
- House	236.756.760.200	-	1.466.991.024	235.289.769.176
- Infrastructure	0		0	
b) Investment property held for capital appreciation				

- The remaining value at the end of the period of investment real estate used as mortgage or pledge to secure a loan is

24.362.054.528

14. Pending costs

	31/03/2026	01/01/2026
a) Short-term	302.165.129	134.364.506
- Tools and equipment issued for use	225.385.410	-
- Others	76.779.719	134.364.506
b) Long-term	1.403.656.344	1.245.215.849
- Tools and equipment issued for use	868.778.747	698.117.230
- Others	534.877.597	547.098.619
Total	1.705.821.473	1.379.580.355

15. Other assets
16. Loans and finance lease liabilities

	31/03/2026	During the period		01/01/2026
	Amount	Increase	Decrease	Amount
a) Short-term loans	662.931.860.390	281.247.746.445	471.823.854.172	853.507.968.117
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Dong Branch	563.564.541.357	209.009.129.637	270.894.075.849	625.449.487.569
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center I	57.019.327.575	26.844.625.350	14.605.778.323	44.780.480.548
- Long-term debt due for repayment to the Bac A Commercial Joint Stock Bank – Thang Long Branch	-	-	180.000.000.000	180.000.000.000
- Short-term loan from Agribank Cau Giay branch	39.849.991.458	44.549.991.458	4.700.000.000	-
- Other short-term loans	2.498.000.000	844.000.000	1.624.000.000	3.278.000.000
b) Long-term loans	468.055.873.650	280.182.715.350	91.500.000.000	279.373.158.300
- Bac A Commercial Joint Stock Bank – Thang Long Branch		-	71.000.000.000	71.000.000.000
+ Dak Lak project		-	71.000.000.000	71.000.000.000

- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Dong Branch	8.647.068.800	1.473.910.500	-	7.173.158.300
+ Investment in Hollow-core hollow slab production line	0	0	-	-
- Vietnam Investment and Development Bank - Hanoi Branch	278.708.804.850	278.708.804.850		
+ Dak Lak project	278.708.804.850	278.708.804.850		
- Ngân hàng Vietcombank Chi nhánh Hà Tây	-	-	-	-
+ Đầu tư công nghệ tấm tường bê tông rỗng tiên chế Acotec giai đoạn 2	0		0	
- Long-term loans from organizations	180.700.000.000	-	20.500.000.000	201.200.000.000
Xuan Mai Nam Ha Noi Concrete One Member Co., Ltd	180.700.000.000		20.500.000.000	201.200.000.000
- Other long-term loans				
Total (a)+(b)	1.130.987.734.040	561.430.461.795	563.323.854.172	1.132.881.126.417

c) Finance lease liabilities
d) Detailed disclosure of loans and finance lease liabilities with related parties

	31/03/2026	Trong kỳ		01/01/2026
	Amount	Increase	Decrease	Amount
- Short-term loans		-		
- Long-term loans	180.700.000.000	-	20.500.000.000	201.200.000.000
Xuan Mai Nam Ha Noi Concrete One Member Co., Ltd	180.700.000.000	-	20.500.000.000	201.200.000.000

17. Trade payables

	31/03/2026	01/01/2026
a) Short-term trade payables	613.254.974.649	598.882.020.475
- Payables to suppliers accounting for 10% or more of total payables to customers	48.568.926.086	59.673.361.507
Xuan Mai Construction., JSC	48.568.926.086	59.673.361.507
- Other trade payables	406.730.992.057	377.770.228.095
- Trade payables to related parties	157.955.056.506	161.438.430.873
Subsidiaries	157.955.056.506	161.438.430.873
Xuan Mai Concrete One Member Co., Ltd	50.363.028.706	37.399.704.478
Xuan Mai Dao Tu., JSC	23.144.681.535	28.396.923.891
Xuan Mai Mechanical Electrical., JSC	11.105.082.618	12.123.139.499
Xuan Mai Investment and Real Estate., JSC		1.414.517.300
Xuan Mai Construction., JSC	48.568.926.086	59.673.361.507
Xuan Mai Construction Consultancy., JSC	3.449.073.715	4.220.437.408
Xuan Mai Transportation., JSC	10.377.347.561	15.117.429.816



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Associates	-	0				
Son An Urban Investment and Development., JSC	-	0				
Electrical Engineering Consultancy and Service., JSC	-	-				
b) Long-term trade payables	8.906.532.765	8.906.532.765				
- Other trade payables	8.906.532.765	8.906.532.765				
- Trade payables to related parties	-	-				
18. Dividends and profits must be returned.	31/03/2026	01/01/2026				
Dividends and profits must be returned.	949.374.485	949.374.485				
19. Taxes payable to State Treasury	01/01/2026	During the period	31/03/2026			
a) Short-term	Receivable at the opening balance	Payable at the opening balance	Payable amount	Paid amount	Receivable at the closing balance	Payable at the closing balance
Total	7.682.440.609	279.462.332	2.816.181.446	(5.472.874.638)	437.447.895	1.323.525.702
- VAT on sales	649.646.000	-	731.307.680	81.661.680	-	-
- VAT is deductible	6.891.413.005	-	-	(6.635.827.608)	255.585.397	-
- Corporate income tax	141.381.604	-	-	40.480.894	181.862.498	-
- Personal income tax	-	279.462.332	551.584.970	618.647.371	-	212.399.931
- House and land use tax	-	-	1.111.125.771	-	-	1.111.125.771
- Environment protection tax and other tax	-	-	45.803.098	45.803.098	-	-
- Duties, fees and others	-	-	376.359.927	376.359.927	-	-
b) Long-term						
20. Accrued expenses payables	31/03/2026	01/01/2026				
a) Short-term	119.203.089.511	99.777.269.935				
- Accrued expenses for provisional cost of goods sold	114.722.629.523	95.190.723.825				
- Accrued expenses for interest expenses	4.480.459.988	4.586.546.110				
b) Long-term	44.255.676.301	44.255.676.301				
- Others	44.255.676.301	44.255.676.301				
Total	163.458.765.812	144.032.946.236				
21. Other payables	31/03/2026	01/01/2026				
a) Short-term	48.145.809.891	47.963.333.081				
- Trade union fees	815.401.352	772.864.944				
- Social insurance	230.517.178	698.548				
- Health insurance	42.885.564	-				
- Unemployment insurance	18.145.600	-				
- Short-term deposits received	0	179.796.680				
- Other payables	47.038.860.197	47.009.972.909				
EMICO Investment and Construction Project Manage	4.829.866.322	4.829.866.322				

-Other	42.208.993.875	42.180.106.587
b) Long-term	2.138.047.661	2.462.047.661
- Long-term deposits received	2.138.047.661	2.462.047.661
Total	50.283.857.552	50.425.380.742
22. Unrealized revenue	31/03/2026	01/01/2026
a) Short-term	200.000.000	237.500.000
- Other unearned revenue	0	-

b) Long-term
23. Bonds issued
24. Preferred shares classified as liabilities
25. Provisions for payables

Item	31/03/2026	Reserve balances increase	Reserve amount decreased	01/01/2026
a) Short-term				
- Provision for warranty of construction				
b) Long-term	18.518.519			18.518.519
- Provision for warranty of construction	18.518.519			18.518.519
26. Deferred income tax assets and deferred income tax liabilities	31/03/2026			01/01/2026
a) Deferred income tax assets				
b) Deferred income tax liabilities				
- Corporate income tax rate used to determine deferred income tax liabilities	20,0%			20,0%

27. Owners' equity
a) Movement in owners' equity

	Equity Components							
	Contributed legal capital	Share Premium	Development investment fund	Other capital of the owner	Asset Revaluation Surplus	Treasury Shares	Undistributed after tax profits	Total
A	1	2	3	4	5	6	7	8
Opening balance of previous year	714.056.890.000					(30.845.085)	141.025.603.097	855.051.648.012
- Capital increase in the previous year								
- Profit in the previous year							18.384.405.539	18.384.405.539
- Other increase								
- Capital decrease in the previous year							-	-



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- Loss in the previous year								
- Other decrease								
Opening balance of current year	714.056.890.000					(30.845.085)	159.410.008.636	873.436.053.551
- Capital increase in the previous year								
- Profit in the previous year							2.050.822.861	2.050.822.861
- Other increase								
- Capital decrease in the previous year								
- Loss in the previous year								
- Other decrease							-	-
Closing balance of current year	714.056.890.000					(30.845.085)	161.460.831.497	875.486.876.412

NOTES TO FINANCIAL STATEMENTS

As at March 31, 2026

b) Details of contributed legal capital	31/03/2026	Tỷ lệ (%)	01/01/2026	Tỷ lệ (%)
+ Ms. Dinh Thi Thanh Ha	201.624.720.000	28,24%	164.857.810.000	23,09%
+ Mr. Bui Khac Son		0,00%		0,00%
+ Mr. Nguyen Duc Cu	211.829.460.000		142.768.750.000	
+ Ms. Nguyen Minh Trang	177.858.560.000	24,91%	177.858.560.000	24,91%
+ Ms. Nguyen Phuong Lan		0,00%	69.060.710.000	9,67%
+ Other shareholders	122.744.150.000	17,19%	159.511.060.000	22,34%
Total	714.056.890.000		714.056.890.000	
c) Capital transactions with owners and distribution of dividends and profits	31/03/2026		01/01/2026	
- Contributed capital				
+ Opening balance	714.056.890.000		714.056.890.000	
+ Increase				
+ Decrease				
+ Closing balance	714.056.890.000		714.056.890.000	
- Distributed Dividends			-	
d) Stock	31/03/2026		01/01/2026	
- Quantity of Authorized issuing stocks	71.405.689		71.405.689	
- Quantity of issued stocks	71.405.689		71.405.689	
+ Common stocks	71.405.689		71.405.689	
- Quantity of repurchased stocks	1.760		1.760	
+ Common stocks	1.760		1.760	
- Quantity of circulation stocks	71.403.929		71.403.929	
+ Common stocks	71.403.929		71.403.929	
* Par value per stock: VND 10.000				

VII. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN INCOME STATEMENT

Unit: VND

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
1. Revenue from sales of goods and rendering of services	469.393.237.914	271.900.173.750
a) Revenue	469.393.237.914	271.900.173.750
- Revenue from sale of goods	58.549.283.857	51.172.582.258
- Revenue from construction contract	354.072.950.675	192.064.771.523
- Revenue from industrial production	47.251.786.931	3.382.760.986
- Revenue from real estate business	1.498.345.405	19.856.533.902
- Revenue from others	8.020.871.046	5.423.525.081
b) Revenue to related parties	66.265.119.262	55.705.742.364
Subsidiaries	66.265.119.262	55.705.742.364
Xuan Mai Concrete One Member Co., Ltd	29.192.155.278	24.927.493.609
Xuan Mai Dao Tu „JSC	26.127.837.026	15.242.566.215
Xuan Mai Mechanical Electrical „JSC	-	30.000.000
Xuan Mai Investment and Real Estate „JSC	1.146.040.560	817.627.229
Xuan Mai Construction „JSC	2.363.631.818	4.169.127.592
Xuan Mai Construction Consultancy „JSC	-	-



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Xuan Mai Transportation., JSC	-	-
Xuan Mai Binh Duong Co., Ltd	7.435.454.580	10.518.927.719
Associates	-	-
Xuan Mai Nam Ha Noi Concrete One Member Co., Ltd	-	-
2. The revenue deductions		
In which:		
- Sales returns	-	-
3. Cost of goods sold	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	458.310.768.471	262.545.322.958
- Cost of construction service	347.522.842.833	175.414.106.831
- Cost of industrial production	41.224.232.098	3.348.761.620
- Cost of goods sold	57.455.376.149	50.524.974.830
- Cost of trading real estates	6.863.846.172	29.057.184.702
- Others	5.244.471.219	4.200.294.975
4. Financial income	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	21.786.803.018	5.211.411.557
- Interest income	2.186.803.018	28.959.287
- Distributed dividends;	2.100.000.000	5.182.452.270
- Gain from foreign exchange difference;	-	-
- Interest on deferred payment sales, payment discounts;	-	-
- Others.	17.500.000.000	-
5. Financial expenses	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	15.313.377.854	11.998.833.723
- Interest expenses;	16.105.731.945	9.913.672.748
- Loss from foreign exchange difference;	-	-
- Provision for devaluation of trading securities an	841.700.532	2.424.228.051
- Others;	239.875.202	662.205.442
- Reversal of provisions for devaluation of trading	(1.873.929.825)	(1.001.272.518)
6. Other income	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	73.575.880	67.468.888
- Gain from sold, disposed fixed assets	-	63.574.350
- Fines collected;	-	-
- Warranty refund;	-	-
- Others.	73.575.880	3.894.538
7. Other expenses	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	1.299.676.738	113.796.199
- Penalties;	1.123.324.927	93.108.132
- Other expenses.	176.351.811	20.688.067
8. Selling & Administration expenses	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	Giá trị	Giá trị
	%	%
a) General and administration expenses	68.571.358.101	10.682.446.477
Expenses of administrative staff	8.605.139.159 12,5%	7.663.536.935 71,7%



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Material management	1.900.000	0,0%	1.648.164	0,0%
Office supplies	39.766.464	0,1%	18.410.967	0,2%
Depreciation of fixed asset	466.497.777	0,7%	507.087.258	4,7%
Taxes, charges and fees	325.177.000	0,5%	3.000.000	0,0%
Provision expenses	55.506.059.538	80,9%	-	0,0%
Expenses of outsourced services	2.762.726.507	4,0%	890.435.335	8,3%
Others	864.091.656	1,3%	1.598.327.818	15,0%
b) Selling expenses	151.015.512		90.215.512	
Expenses of outsourced services	-	0,0%	-	0,0%
Others	91.200.000	60,4%	30.400.000	33,7%
Depreciation of fixed asset	59.815.512	39,6%	59.815.512	66,3%
c) The deduction the General administration expenses	(54.443.402.725)		(2.511.000.000)	
- Reversal of provision for doubtful debts, Warranty provisions for products and goods	(54.443.402.725)		(2.511.000.000)	
9. Business and productions cost by items	From 01/01/2026 to 31/03/2026		From 01/01/2025 to 31/03/2025	
	332.121.740.619		149.472.657.269	
- Raw materials;	64.651.484.332		31.397.118.312	
- Labor expenses;	12.290.731.772		9.912.747.402	
- Depreciation expenses;	5.389.107.066		6.537.769.447	
- Expenses from outsourced services;	14.390.944.519		11.577.040.307	
- Other expenses by cash;	1.893.691.740		8.575.703.428	
- Subcontracting;	232.443.124.377		75.516.374.264	
- Capitalized interest expenses;	-		8.466.904.109	
- Provision of bad debts	1.062.656.813		(2.511.000.000)	
10. Current Corporate Income Tax (CIT) expenses	From 01/01/2026 to 31/03/2026		From 01/01/2025 to 31/03/2025	
Total current Corporate Income Tax expense			381.070.120	
- Corporate income tax on taxable income of current year;			381.070.120	
- Adjustment for corporate income tax of previous years and current year				
11. Deferred Income Tax Expense	From 01/01/2026 to 31/03/2026		From 01/01/2025 to 31/03/2025	
Total deferred income Tax expense	-		-	
- Deferred income tax expense resulting from taxable temporary differences	-		-	
IX. Other Information				
1. Contingent liabilities, commitments and other key information				
2. Events after the reporting period				
3. Information about related parties				
a) Related party transactions				
<i>Other related parties of the Corporation are as follows:</i>				
Related parties	Relationship			
Xuan Mai Concrete One Member Co., Ltd	Subsidiary			
Xuan Mai Dao Tu., JSC	Subsidiary			
Xuan Mai Mechanical Electrical., JSC	Subsidiary			
Xuan Mai Investment and Real Estate., JSC	Subsidiary			
Xuan Mai Construction., JSC	Subsidiary			
Xuan Mai Construction Consultancy., JSC	Subsidiary			



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Xuan Mai Transportation., JSC	Subsidiary		
Xuan Mai Binh Duong Co., Ltd	Subsidiary		
Xuan Mai Thanh Hoa., JSC	Associates		
Southern - Xuan Mai Concrete., JSC	Associates		
Xuan Mai Da Nang., JSC	Associates		
Son An Urban Investment and Development., JSC	Associates		
Electrical Engineering Consultancy and Service., JSC	Associates		
Xuan Mai Nam Ha Noi Concrete One Member Co., Ltd	Associates		
b) Transaction during the year with other related parties are as follow:		From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
- Revenue from sales and services		66.265.119.262	55.705.742.364
<i>Subsidiaries</i>		<i>66.265.119.262</i>	<i>55.705.742.364</i>
Xuan Mai Concrete One Member Co., Ltd		29.192.155.278	24.927.493.609
Xuan Mai Dao Tu., JSC		26.127.837.026	15.242.566.215
Xuan Mai Mechanical Electrical., JSC		-	30.000.000
Xuan Mai Investment and Real Estate., JSC		1.146.040.560	817.627.229
Xuan Mai Construction., JSC		2.363.631.818	4.169.127.592
Xuan Mai Transportation., JSC		-	-
Xuan Mai Binh Duong Co., Ltd		7.435.454.580	10.518.927.719
<i>Associates</i>		-	-
Southern - Xuan Mai Concrete., JSC		-	-
Xuan Mai Da Nang., JSC		-	-
Son An Urban Investment and Development., JSC		-	-
Xuan Mai Nam Ha Noi Concrete One Member Co., Ltd		-	-
Electrical Engineering Consultancy and Service., JSC		-	-
Xuan Mai Thanh Hoa., JSC		-	-
- Purchase materials, goods and other expenses		53.148.534.755	26.358.397.045
<i>Subsidiaries</i>		<i>53.148.534.755</i>	<i>26.358.397.045</i>
Xuan Mai Concrete One Member Co., Ltd		20.291.132.777	4.850.990.771
Xuan Mai Dao Tu., JSC		19.103.520	2.653.820.383
Xuan Mai Mechanical Electrical., JSC		5.773.074.155	87.440.000
Xuan Mai Investment and Real Estate., JSC		5.746.948.090	6.548.159.938
Xuan Mai Construction., JSC		5.241.590.996	10.524.552.736
Xuan Mai Construction Consultancy., JSC		2.276.886.963	-
Xuan Mai Transportation., JSC		3.907.176.194	1.693.433.217
Xuan Mai Binh Duong Co., Ltd		9.892.622.060	-
- Financial income		2.100.000.000	5.182.452.270
<i>Subsidiaries</i>		<i>2.100.000.000</i>	<i>5.182.452.270</i>
Xuan Mai Investment and Real Estate., JSC		-	4.132.452.270
Xuan Mai Transportation., JSC		2.100.000.000	1.050.000.000
- Dividends, profits divided in year		2.100.000.000	5.182.452.270
<i>Subsidiaries</i>		<i>2.100.000.000</i>	<i>5.182.452.270</i>
Xuan Mai Investment and Real Estate., JSC		-	4.132.452.270
Xuan Mai Transportation., JSC		2.100.000.000	1.050.000.000
- Interest expenses and interest for late payment		239.875.202	662.205.442
<i>Subsidiaries</i>		<i>239.875.202</i>	<i>662.205.442</i>
Xuan Mai Investment and Real Estate., JSC		-	-
Xuan Mai Construction., JSC		190.401.205	611.618.399
Xuan Mai Transportation., JSC		49.473.997	50.587.043
- Other income			-



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Subsidiaries	-	-
Xuan Mai Concrete One Member Co., Ltd	-	-
Xuan Mai Dao Tu., JSC	-	-
Xuan Mai Mechanical Electrical., JSC	-	-
Xuan Mai Construction., JSC	-	-
Xuan Mai Construction Consultancy., JSC	-	-
Xuan Mai Transportation., JSC	-	-
- Other expenses	-	-
Subsidiaries	-	-
Xuan Mai Transportation., JSC	-	-
c) Debt with related parties	31/03/2026	01/01/2026
- Short-term loans	211.500.000.000	61.500.000.000
Associates	11.500.000.000	11.500.000.000
Southern - Xuan Mai Concrete., JSC	11.000.000.000	11.000.000.000
Xuan Mai Da Nang., JSC	500.000.000	500.000.000
- Short-term trade receivables	232.526.250.715	175.649.006.070
Subsidiaries	201.187.817.928	144.310.573.283
Xuan Mai Concrete One Member Co., Ltd	65.605.121.042	33.747.741.111
Xuan Mai Dao Tu., JSC	72.513.924.675	54.875.663.148
Xuan Mai Mechanical Electrical., JSC	-	-
Xuan Mai Investment and Real Estate., JSC	18.044.464.170	19.626.264.367
Xuan Mai Construction., JSC	11.773.086.346	10.965.105.010
Xuan Mai Binh Duong Co., Ltd	33.251.221.695	25.095.799.647
Associates	31.338.432.787	31.338.432.787
Southern - Xuan Mai Concrete., JSC	10.373.664.237	10.373.664.237
Xuan Mai Da Nang., JSC	20.873.729.142	20.873.729.142
Son An Urban Investment and Development., JSC	-	-
Công ty cổ phần Xuân Mai Thanh Hóa	91.039.408	91.039.408
- Short-term advances to suppliers	51.670.705.805	24.441.906.817
Subsidiaries	51.670.705.805	24.441.906.817
Xuan Mai Concrete One Member Co., Ltd	3.692.723.513	4.627.916.722
Xuan Mai Dao Tu., JSC	980.422.601	980.422.601
Xuan Mai Mechanical Electrical., JSC	852.188.386	225.543.226
Xuan Mai Construction., JSC	32.200.000.000	2.787.211.262
Xuan Mai Construction Consultancy., JSC	13.945.371.305	14.313.966.303
Xuan Mai Transportation., JSC	-	165.789.880
Xuan Mai Binh Duong Co., Ltd	-	1.341.056.823
- Other receivables	3.661.464.745	3.661.464.745
Subsidiaries	3.661.464.745	3.661.464.745
Xuan Mai Construction Consultancy., JSC	3.661.464.745	3.661.464.745
- Trade payables are Subsidiaries	157.955.056.506	161.438.430.873
Subsidiaries	157.955.056.506	161.438.430.873
Xuan Mai Concrete One Member Co., Ltd	50.363.028.706	37.399.704.478
Xuan Mai Dao Tu., JSC	23.144.681.535	28.396.923.891
Xuan Mai Mechanical Electrical., JSC	11.105.082.618	12.123.139.499
Xuan Mai Investment and Real Estate., JSC	-	1.414.517.300



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Xuan Mai Construction., JSC	48.568.926.086	59.673.361.507
Xuan Mai Construction Consultancy., JSC	3.449.073.715	4.220.437.408
Xuan Mai Transportation., JSC	10.377.347.561	15.117.429.816
Xuan Mai Binh Duong Co., Ltd	10.946.916.285	3.092.916.974
Associates	-	-
Son An Urban Investment and Development., JSC	-	-
Electrical Engineering Consultancy and Service., JSC	-	-
- Advances from customers	30.000.000.000	-
Subsidiaries	30.000.000.000	-
Xuan Mai Construction., JSC	30.000.000.000	-
- Short-term loan	-	-
Subsidiaries	-	-
Xuan Mai Construction., JSC	-	-
Associates	-	-
Xuan Mai Nam Ha Noi Concrete One Member Co., Ltd	-	-

4. Presentation of assets, revenue, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 - 'Segment Reporting'.
5. Comparative information (changes in information in the financial statements of previous accounting periods)
6. Information about continuous operations
7. Other information

Target		Current year	Previous year
1. Asset structure and capital structure			
1.1. Asset structure			
- Short-term assets/Total assets		69,83	67,91
- Long-term assets/Total assets		30,17	32,09
1.2. Capital structure			
- Liabilities/Total capital		72,71	72,48
- Liabilities/Equity		2,664	2,63
- Owner's equity/Total capital		27,29	27,52
2. Ability to pay			
2.1 Short-term solvency		1,24	1,10
2.2 Ability to pay quickly		0,83	0,68
3. Profit rate			
3.1 Profit ratio on revenue			
- Profit before tax ratio/Revenue		0,44	-2,11
- Profit after tax ratio/Revenue		0,44	-2,25
3.2 Profit ratio on total assets			
- Pre-tax profit ratio/Total assets		0,06	-0,18
- Profit after tax ratio/Total assets		0,06	-0,19
3.3 Profit after tax ratio on equity		0,23	-0,70

Ha Noi, ... 30/04/2026 ...

Prepared by

Vu Thi Nga

Chief Accountant

Dang Hong Linh

General Director



Nguyen Minh Duc