

X20 JOINT STOCK COMPANY THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. ~~59~~4CTCP-TCKT

Ha Noi, April , 2026

Re: Explanation of net profit after tax
on financial statements

To:

- The State Securities Commission;
- Ha Noi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market. X20 Joint Stock Company explains that the net profit after tax on the consolidated statement of income and statement of income in first quarter of 2026 is different from last year by 10%.

Reason:

In the first quarter of 2026, the Company continued to implement key plans assigned by the Ministry of National Defense, such as the 2026 planned orders and carry-over orders for 2026. Production output in the first quarter of 2026 increased compared to the same period last year, affecting several indicators in the financial statements as follows:

Consolidated Financial Statements:

Revenue from sales and service provision reached VND 288.32 billion, an increase of VND 31.88 billion compared to the same period last year. Consolidated profit after tax reached VND 16.78 billion, an increase of VND 7.62 billion compared to the same period last year.

Parent Company Financial Statements:

Revenue from sales and service provision reached VND 251.61 billion, an increase of VND 10.19 billion compared to the same period last year. Profit after tax reached VND 5.01 billion, an increase of VND 4.03 billion compared to the same period last year.

The above are additional explanations of X20 Joint Stock Company reporting to the State Securities Commission and Hanoi Stock Exchange on the fluctuations in the Consolidated Financial Statements and Financial Statements in first quarter of 2026./. *✍*

Receiving place:

- As above;
- Save: VT, TCKT. H04.

LEGAL REPRESENTATIVE



Chu Van De