



NAGAKAWA GROUP JOINT STOCK COMPANY
CONSOLIDATED FINANCIAL REPORT FOR THE
FIRST QUARTER OF 2026

I. CONSOLIDATED FINANCIAL STATEMENT

ASSET	Final number	First issue of the year
A - SHORT-TERM ASSETS	2,105,797,624,581	1,997,621,049,986
I. Cash and cash equivalents	289,502,291,830	247,692,121,714
II. Short-term financial investments	252,933,536,845	257,033,536,845
III. Short-term receivables	678,132,843,871	616,273,344,866
IV. Inventory	878,813,733,798	870,790,705,299
V. Other current assets	6,415,218,237	5,831,341,262
B - LONG-TERM ASSETS	220,227,851,413	223,627,091,055
I. Long-term receivables	2,105,143,598	2,280,487,818
II. Fixed Assets	93,331,746,251	96,698,152,045
1. Tangible fixed assets	75,290,398,858	77,892,173,400
2. Fixed assets under finance lease	-	-
3. Intangible fixed assets	18,041,347,393	18,805,978,645
III. Long-term biological assets	-	-
IV. Investment Properties	48,127,233,750	48,127,233,750
V. Long-term work-in-progress assets	3,402,891,234	3,242,891,234
VI. Long-term financial investment	49,644,947,460	48,912,298,248
VII. Other long-term assets	23,615,889,120	24,366,027,960
TOTAL ASSETS	2,326,025,475,994	2,221,248,141,041
FUNDING	Year-end issue	First issue of the year
C - LIABILITIES	1,832,138,957,130	1,743,762,154,363
I. Short-term debt	1,830,594,285,055	1,742,214,073,197
II. Long-term debt	1,544,672,075	1,548,081,166
D - EQUITY	493,886,518,864	477,485,986,678
1. Owner's equity contribution	386,202,350,000	386,202,350,000
2. Shareholder surplus	5,148,010,000	5,148,010,000
3. Bond conversion option	-	-
4. Other owner's equity	-	-
5. Shares repurchased from oneself	(20,000)	(20,000)
6. Revaluation difference of assets	-	-
7. Exchange rate differences	-	-
8. Development Investment Fund	11,174,990,263	11,174,990,263
9. Business Restructuring Support Fund	-	-
10. Other funds belonging to equity capital	-	-
11. Undistributed after-tax profit	70,533,149,298	54,722,667,422
12. Capital investment sources for construction projects.	-	-
13. Benefits for non-controlling shareholders	20,828,039,303	20,237,988,993
II. Funding Sources and Other Funds	-	-
1. Funding sources	-	-
2. Sources of funding used to acquire fixed assets	-	-
TOTAL FUNDING	2,326,025,475,994	2,221,248,141,041

II. CONSOLIDATED INCOME STATEMENT

Unit of measurement: Vietnamese Dong

Target	First quarter of this year	Cumulative from the beginning of the year
1. Revenue from sales and services	1,089,471,530,289	1,089,471,530,289
2. Revenue deductions	8,292,021,590	8,292,021,590
3. Net revenue from sales and services	1,081,179,508,699	1,081,179,508,699
4. Cost of goods sold	979,940,712,562	979,940,712,562
5. Gross profit from sales and services	101,238,796,137	101,238,796,137
6. Profit/loss from the sale and liquidation of investment properties.	-	-
7. Financial operating revenue	597,703,990	597,703,990
8. Financial costs	22,456,525,226	22,456,525,226
- Including: Interest expense	20,131,003,870	20,131,003,870
9. Cost of goods sold	44,327,765,960	44,327,765,960
10. Business management costs	13,884,966,683	13,884,966,683
11. Profit and loss share in joint ventures and associated companies	732,649,212	732,649,212
12. Net profit from business operations	21,899,891,470	21,899,891,470
13. Other income	3,805,865	3,805,865
14. Other expenses	1,302,789,154	1,302,789,154
15. Other profits	(1,298,983,289)	(1,298,983,289)
16. Total accounting profit before tax	20,600,908,181	20,600,908,181
17. Current Corporate Income Tax Expense	4,366,349,997	4,366,349,997
18. Deferred Corporate Income Tax Expense	(165,974,002)	(165,974,002)
19. Net profit after corporate income tax	16,400,532,186	16,400,532,186
20.1. Net profit attributable to shareholders of the parent company	15,810,481,876	15,810,481,876
21.2. Net profit after tax attributable to non-controlling shareholders	590,050,310	590,050,310
22. Earnings per share	401	401
23. Declining earnings per share	401	401

Chief Accountant


KẾ TOÁN TRƯỞNG
Lê Thị Phương

April 29, 2026

General Director



TỔNG GIÁM ĐỐC
Nguyễn Thị Huyền Chương

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3 months head belong to year talent main conclude end December 31, 2025

CONSOLIDATED BALANCE SHEET

As of March 31, 2026

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		2,105,797,624,581	1,997,621,049,986
I. Cash and cash equivalents	110	V.1	289,502,291,830	247,692,121,714
1. Cash	111		28,816,945,830	16,426,775,714
2. Cash equivalents	112		260,685,346,000	231,265,346,000
II. Short-term financial investments	120		252,933,536,845	257,033,536,845
1. Trading securities	121		-	-
2. Provisions for diminution in value of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	252,933,536,845	257,033,536,845
4. Allowance for short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		678,132,843,871	616,273,344,866
1. Short-term trade receivables	131	V.3	618,308,207,931	523,620,100,632
2. Short-term prepayments to suppliers	132	V.4	51,466,394,563	82,689,842,052
3. Short-term inter-company receivables	133		-	-
4. Receivables based on the progress of construction contracts	134		-	-
5. Other short-term receivables	135	V.5	12,324,092,683	13,929,253,488
6. Allowance for short-term doubtful debts	136		(3,965,851,306)	(3,965,851,306)
7. Deficit assets for treatment	137		-	-
IV. Inventories	140	V.6	878,813,733,798	870,790,705,299
1. Inventories	141		881,987,178,876	873,964,150,377
2. Allowance for devaluation of inventories	142		(3,173,445,078)	(3,173,445,078)
V. Short-term biological assets	150			
1. Livestock for one-time harvest, short-term	151		-	-
2. Seasonal crops or crops for one-time harvest, short-term	152		-	-
3. Allowance for impairment of short-term biological assets	153		-	-
VI. Other current assets	160		6,415,218,237	5,831,341,262
1. Short-term prepaid expenses	161	V.7	3,466,797,309	1,698,450,517
2. Deductible VAT	162		2,097,367,758	4,132,890,745
3. Taxes and other receivables from the State	163		851,053,170	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3 months head belong to year talent main conclude end December 31, 2025

BALANCE SHEET (continued)

ASSETS		Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS		200		220,227,851,413	223,627,091,055
I. Long-term receivables		210		2,105,143,598	2,280,487,818
1. Long-term trade receivables		211		-	-
2. Long-term prepayments to suppliers		212		-	-
3. Working capital in affiliates		213		-	-
4. Long-term inter-company receivables		214		-	-
5. Other long-term receivables		215	V.8	2,105,143,598	2,280,487,818
6. Allowance for long-term doubtful debts		216		-	-
II. Fixed assets		220		93,331,746,251	96,698,152,045
1. Tangible fixed assets		221	V.9	75,290,398,858	77,892,173,400
<i>Historical costs</i>		222		177,693,834,439	177,793,566,439
<i>Accumulated depreciation</i>		223		(102,403,435,581)	(99,901,393,039)
2. Financial leased assets		224		-	-
<i>Historical costs</i>		225		-	-
<i>Accumulated depreciation</i>		226		-	-
3. Intangible fixed assets		227	V.10	18,041,347,393	18,805,978,645
<i>Historical costs</i>		228		21,687,008,519	21,687,008,519
<i>Accumulated depreciation</i>		229		(3,645,661,126)	(2,881,029,874)
III. Long-term biological assets		230		-	-
1. Livestock for periodic harvest		231		-	-
a) Immature livestock for periodic harvest		232		-	-
b) Mature livestock for periodic harvest		233		-	-
<i>Cost</i>		234		-	-
<i>Accumulated depreciation</i>		235		-	-
2. Livestock for one-time harvest, long-term		236		-	-
3. Seasonal crops or crops for one-time harvest, long-term		237		-	-
4. Allowance for impairment of long-term biological assets		238		-	-
IV. Investment properties		240		48,127,233,750	48,127,233,750
1. Historical costs		241		48,127,233,750	48,127,233,750
2. Accumulated depreciation		242		-	-
V. Long-term assets in progress		250		3,402,891,234	3,242,891,234
1. Long-term work in progress		251		-	-
2. Construction-in-progress		252	V.11	3,402,891,234	3,242,891,234
VI. Long-term financial investments		260	V.12	49,644,947,460	48,912,298,248
1. Investments in subsidiaries		261		-	-
2. Investments in joint ventures and associates		262		29,644,947,460	28,912,298,248
3. Investments in other entities		263		-	-
4. Provisions for diminution in value of long-term financial investn		264		-	-
5. Held-to-maturity investments		265		20,000,000,000	20,000,000,000
6. Allowance for long-term held-to-maturity investments		266		-	-
VII. Other non-current assets		270		23,615,889,120	24,366,027,960
1. Long-term prepaid expenses		271	V.13	18,156,529,791	19,069,233,542
2. Deferred income tax assets		272		5,459,359,329	5,296,794,418
3. Long-term components and spare parts		273		-	-
4. Other non-current assets		274		-	-
TOTAL ASSETS		280		2,326,025,475,994	2,221,248,141,041

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3 months head belong to year talent main conclude end December 31, 2025

BALANCE SHEET (continued)

RESOURCES	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	280		1,832,138,957,130	1,743,762,154,363
I. Current liabilities	310		1,830,594,285,055	1,742,214,073,197
1. Short-term trade payables	311	V.14	441,016,905,816	173,760,596,932
2. Short-term advances from customers	312	V.15	21,524,897,264	32,018,266,830
3. Dividends and profits payable	313		1,875,577,268	1,875,577,268
4. Taxes and other obligations to the State Budget	314	V.16	18,623,528,321	22,718,842,276
5. Payables to employees	315		5,815,275,669	4,745,998,985
6. Short-term accrued expenses	316	V.17	4,137,633,660	2,905,388,799
7. Short-term inter-company payables	317		-	-
8. Payables based on the progress of construction contracts	318		-	-
9. Unearned revenue	319		45,000,000	-
10. Other short-term payables	320	V.18	2,220,875,615	1,946,555,060
11. Short-term borrowings and financial leases	321	V.19	1,330,895,980,560	1,496,505,392,889
12. Short-term Provisions	322	V.20	3,134,768,261	4,433,611,537
13. Bonus and welfare fund	323	V.21	1,303,842,621	1,303,842,621
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	330		1,544,672,075	1,548,081,166
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes payable	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for working capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liabilities	342		1,544,672,075	1,548,081,166
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		-	-

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam


INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3 months head belong to year talent main conclude end December 31, 2025

BALANCE SHEET (continued)

RESOURCES	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400	V.22	493,886,518,864	477,485,986,678
1. Owner's contribution capital	411		386,202,350,000	386,202,350,000
- Ordinary shares	411a		386,202,350,000	386,202,350,000
- Preferred shares	411b		-	-
2. Share premiums	412		5,148,010,000	5,148,010,000
3. Bond conversion options	413		-	-
4. Other equity	414		-	-
5. Treasury shares	415		(20,000)	(20,000)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		11,174,990,263	11,174,990,263
9. Other funds	419		-	-
10. Retained earnings	420		70,533,149,298	54,722,667,422
- Accumulated retained earnings	420a		54,931,782,107	22,316,760,377
- Current period retained earnings	420b		15,601,367,191	32,405,907,045
11. Non-controlling interests	429		20,828,039,303	20,237,988,993
TOTAL RESOURCES	440		2,326,025,475,994	2,221,248,141,041

Prepared by



Truong Ngoc Trung


Chief Accountant



Trinh Thi Phuong

Established on April 29, 2026

General Director



 Nguyen Thi Huyen Thuong

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

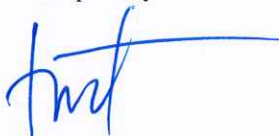
3 months head belong to year talent main conclude end December 31, 2025

CONSOLIDATED INCOME STATEMENT

1st quarter 2025

ITEMS	Cod e	Note	This quarter		Accumulated from beginning to period end	
1. Revenue from sales of merchandise and rendering	1	VI.1	1,089,471,530,289	966,456,120,753	1,089,471,530,289	966,456,120,753
2. Revenue deductions	2	VI.1	8,292,021,590	3,496,855,943	8,292,021,590	3,496,855,943
3. Net revenue from sales of merchandise and rendering of services	10	VI.1	1,081,179,508,699	962,959,264,810	1,081,179,508,699	962,959,264,810
4. Costs of sales	11	VI.2	979,940,712,562	879,407,819,433	979,940,712,562	879,407,819,433
5. Gross profit/ (loss) from sales of merchandise and rendering of services	20		101,238,796,137	83,551,445,377	101,238,796,137	83,551,445,377
6. Gain/loss from sale and disposal of investment property	21		-	-	-	-
7. Financial income	22	VI.3	597,703,990	1,398,056,612	597,703,990	1,398,056,612
8. Financial expenses	23	VI.4	22,456,525,226	18,464,709,979	22,456,525,226	18,464,709,979
In which: Interest expenses	24		20,131,003,870	13,492,987,194	20,131,003,870	13,492,987,194
9. Selling expenses	25	VI.5	44,327,765,960	36,554,546,396	44,327,765,960	36,554,546,396
10. General and administration expenses	26	VI.6	13,884,966,683	10,356,576,725	13,884,966,683	10,356,576,725
11. Profit/ (loss) in joint ventures, associates	27		732,649,212	649,179,809	732,649,212	649,179,809
12. Net operating profit/ (loss)	30		21,899,891,470	20,222,848,698	21,899,891,470	20,222,848,698
13. Other income	31	VI.7	3,805,865	63,203,285	3,805,865	63,203,285
14. Other expenses	32	VI.8	1,302,789,154	561,421,763	1,302,789,154	561,421,763
15. Other profit/ (loss)	40		(1,298,983,289)	(498,218,478)	(1,298,983,289)	(498,218,478)
16. Total accounting profit/ (loss) before tax	50		20,600,908,181	19,724,630,220	20,600,908,181	19,724,630,220
17. Current income tax	51	VI.9	4,366,349,997	7,822,013,562	4,366,349,997	7,822,013,562
18. Deferred income tax	52	VI.10	(165,974,002)	(1,781,081,734)	(165,974,002)	(1,781,081,734)
19. Profit/ (loss) after tax	60		16,400,532,186	13,683,698,392	16,400,532,186	13,683,698,392
20. Profit/ (loss) after tax of the Parent Company	61		15,810,481,876	16,832,265,177	15,810,481,876	16,832,265,177
21. Profit/ (loss) after tax of non-controlling shareholder	62		590,050,310	(3,148,566,785)	590,050,310	(3,148,566,785)
22. Basic earnings per share	70	VI.11	401	465	401	465
23. Diluted earnings per share	71	VI.11	401	465	401	465

Prepared by



Truong Ngoc Trung

Chief Accountant



Trinh Thi Phuong



Established on April 29, 2026

General Director

Nguyen Thi Huyen Thuong

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3 months head belong to year talent main conclude end December 31, 2025

CONSOLIDATED CASH FLOW STATEMENT

(By direct method)

1st quarter 2025

Unit: VND

ITEMS	Code	Note	This quarter		Accumulated from beginning to period end	
			Current year	Previous year	Current year	Previous year
I. Cash flow from operating activities						
1. Cash received from sales of units	01		1,015,621,577,177	1,063,948,461,860	1,015,621,577,177	1,063,948,461,860
2. Cash payment to vendors	02		(723,255,744,400)	(817,071,094,564)	(723,255,744,400)	(817,071,094,564)
3. Cash payment to employees	03		(15,266,044,300)	(12,846,547,017)	(15,266,044,300)	(12,846,547,017)
4. Cash payment to loan interest expense	04		(22,676,722,565)	(15,905,579,236)	(22,676,722,565)	(15,905,579,236)
5. Corporate income tax paid	05		(1,375,009,525)	(109,741,755)	(1,375,009,525)	(109,741,755)
6. Cash received from other activities	06		2,484,451,566	1,601,484,627	2,484,451,566	1,601,484,627
7. Cash payment to other activities	07		(52,804,271,373)	(137,871,945,952)	(52,804,271,373)	(137,871,945,952)
Cash flow from operating activities	20		202,728,236,580	81,745,037,963	202,728,236,580	81,745,037,963
II. Cash flow from investing activities						
1. Cash payment for fixed assets and others long term assets	21		-	(389,850,204)	-	(389,850,204)
2. Cash received from fixed assets and other assets liquidations	22		-	-	-	-
3. Cash payment for loan, purchase of other loan instruments of the subsidiaries	23		(4,500,000,000)	(66,310,000,000)	(4,500,000,000)	(66,310,000,000)
4. Cash received from lending, sales of other lending instruments of the subsidiaries	24		8,600,000,000	62,092,040,000	8,600,000,000	62,092,040,000
5. Cash payment for Investment, Capital contribution to subsidiaries	25		-	-	-	-
6. Cash received for Investment, Capital contribution to subsidiaries	26		-	-	-	-
7. Cash received from interest income, dividend payment and profit distribution	27		591,345,865	2,710,508,833	591,345,865	2,710,508,833
Net cash flow from investing activities	30		4,691,345,865	(1,897,301,371)	4,691,345,865	(1,897,301,371)

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

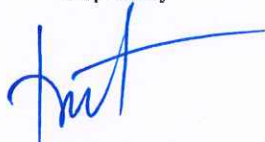
INTERIM CONSOLIDATED FINANCIAL STATEMENTS

3 months head belong to year talent main conclude end December 31, 2025

Cash flow statement

				This quarter		Accumulated from beginning to period end	
ITEM	INDICATOR	Code	Note	Current year	Previous year	Current year	Previous year
III.	Cash flow from financing activities						
1.	Proceeds from issuing shares, receiving capital contributions owner	31		-	15,823,000,000	-	15,823,000,000
2.	Money returned to owners, buyback issued company shares	32		-	-	-	-
3.	Proceeds from borrowing	33		587,995,600,092	690,115,608,694	587,995,600,092	690,115,608,694
4.	Loan principal repayment	34		(753,605,012,421)	(756,139,140,984)	(753,605,012,421)	(756,139,140,984)
5.	Lease principal repayment	35		-	-	-	-
6.	Dividends, profits paid to owners	36		-	-	-	-
	Cash flow from financing activities	40		(165,609,412,329)	(50,200,532,290)	(165,609,412,329)	(50,200,532,290)
	Net cash flow during the year	50		41,810,170,116	29,647,204,302	41,810,170,116	29,647,204,302
	Cash and cash equivalents at the beginning of the year	60	V.1	247,692,121,714	46,548,089,328	247,692,121,714	46,548,089,328
	Impact of Foreign Exchange Rate Fluctuations on Currency Translation	61		-	-	-	-
	Cash and cash equivalents at the end of the year	70		289,502,291,830	76,195,293,630	289,502,291,830	76,195,293,630

Prepared by



Truong Ngoc Trung

Chief Accountant



Trinh Thi Phuong

Established on April 29, 2026
General Director


NAGAKAWA GROUP JOINT STOCK COMPANY

Address : Xuan Thuong 1 Hamlet, Phuc Yen Ward, Phu Tho Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The first three months of the fiscal year ending December 31, 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The first three months of the fiscal year ending December 31, 2026

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1. **Form of capital ownership** : Joint Stock Company
2. **Business field** : Manufacturing and trading.
3. **Business lines**
The company's business activities include:
 - Manufacture of consumer electronic products;
 - Manufacture of household electrical appliances . Details: Manufacture of household electrical appliances, air conditioners;
 - Real estate business, land use rights belong to the owner, user or lessee.
4. **Typical production and business cycle:** Within 12 months
5. **The characteristics of a business's operations during the fiscal year affect the interim consolidated financial statements:**
Are not.
6. **Business structure:**
Subsidiaries:

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proporti on actual capital contri- ion</i>	<i>Ratio as stated in the Business Registrati on Certificate</i>
Nagakawa Investment and Technical Development Joint Stock Company	Xuan Thuong 1 residential area, Phuc Yen Ward, Phu Tho Province, Vietnam	Retail and wholesale of electronic equipment and components, installation of air conditioning systems for construction projects.	80%	80%
Nagakawa Joint Stock Company Da Nang	94 Nam Tran Street, Thanh Khe Ward, Da Nang City, Vietnam	Retail and wholesale of electronic equipment, components, and household goods.	52%	52%
Nagakawa Joint Stock Company, Ho Chi Minh City	25 Doan Thi Diem Street, Cau Kieu Ward, Ho Chi Minh City, Vietnam	Retail and wholesale of electronic equipment, components, and household goods.	51%	51%
Nagakawa Electronics Joint Stock Company	3rd Floor, Gold Tower Building, 275 Nguyen Trai Street, Khuong Dinh Ward, Hanoi City, Vietnam	Retail and wholesale of electronic equipment, components, and household goods.	51%	51%
Viet Phuc Hung Yen Joint Stock Company	Vinh Bao Village, Nghia Tru Commune, Hung Yen Province, Vietnam	Not yet operational, currently under construction.	97%	97%

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Interim Financial Statements (continued)**Joint ventures and affiliated companies:**

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proportion actual capital contri-ion</i>	<i>Ratio as stated in the Business Registration Certificate</i>
KLW Vietnam Garment Joint Stock Company	Xuan Thuong 1 residential area, Phuc Yen Ward, Phu Tho Province, Vietnam	Garment manufacturing	48%	48%

Subordinate units:

<i>Unit Name</i>	<i>Address</i>	<i>Main activities</i>
Nagakawa Group Joint Stock Company Hanoi Branch	3rd Floor, Gold Tower Building, 275 Nguyen Trai Street, Thanh Xuan Ward, Hanoi City, Vietnam	Retail and wholesale of electronic equipment, components, and household goods.

7. **Statement on the comparability of financial statements:** The interim financial statements for the first three months of the fiscal year ending December 31, 2026 are fully consistent and comparable with the interim financial statements for the first three months of the fiscal year ending December 31, 2025 and the financial statements for the fiscal year ending December 31, 2025.

II. FISCAL YEAR , CURRENCY USED IN ACCOUNTING**1. Fiscal year**

fiscal year begins on January 1st and ends on December 31st each year.

2. The currency used in accounting.

The currency used in accounting is the Vietnamese Dong (VND) because most receipts and disbursements are conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS**1. Accounting system applied**

The company applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance and other circulars guiding the implementation of accounting standards and regulations of the Ministry of Finance.

2. Statement on compliance with accounting standards and accounting regulations

The Board of Directors assures that it has complied with the requirements of accounting standards and the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 43/2026/TT-BTC dated April 20, 2025, of the Minister of Finance, as well as other circulars guiding the implementation of accounting standards and systems of the Ministry of Finance in the preparation of financial statements.

3. Accounting method applied

The company uses a computerized general journal accounting system.

IV. APPLICABLE ACCOUNTING POLICIES**1. Basis for preparing consolidated financial statements**

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Interim Financial Statements (continued)

Financial statements are prepared on an accrual accounting basis (except for information related to cash flows).

Consolidated financial statements include the financial statements of the parent company and its subsidiaries. A subsidiary is an entity under the control of the parent company. Control exists when the parent company has the ability, directly or indirectly, to influence the financial and operational policies of the subsidiary in order to obtain economic benefits from these activities. When assessing control, consideration should be given to the potential voting rights currently in effect or those that may be transferred.

The business results of subsidiaries acquired or sold during the year are presented in the consolidated statement of business results from the date of acquisition or up to the date of sale of the investment in that subsidiary.

In cases where the subsidiary's accounting policy differs from the accounting policy applied uniformly within the Group, the subsidiary's financial statements will be appropriately adjusted before being used in the preparation of consolidated financial statements.

Balances on balance sheets between companies within the same Group, intercompany transactions, and unrealized intercompany gains arising from these transactions are excluded when preparing consolidated financial statements. Unrealized losses arising from intercompany transactions are also excluded unless the costs resulting from those losses are unrecoverable.

Non-controlling shareholder interests represent the portion of the subsidiary's profits and net assets not held by the parent company's shareholders and are presented in a separate section of the consolidated Statement of Income and the consolidated Balance Sheet. Minority shareholder interests include the value of minority shareholder interests at the date of the initial business combination and the minority shareholder's share of changes in equity since the date of the business combination. Losses corresponding to minority shareholder interests exceeding their share in the subsidiary's equity are deducted from the Group's interest unless the minority shareholder has a binding obligation and the ability to offset such losses.

2. Cash and cash equivalents

Money includes cash in hand, demand deposits, and monetary gold used as a store of value, excluding gold classified as inventory used as raw material for the production of products or goods for sale.

Cash equivalents are short-term investments with a redemption or maturity date of no more than 3 months from the date of purchase, easily convertible into a defined amount of cash, and with minimal risk involved in the conversion process.

3. Types of exchange rates applied in accounting and principles of accounting for exchange rate differences.

The company conducts transactions in foreign currencies, specifically USD.

Exchange rate differences arising during the period and exchange rate differences resulting from the revaluation of monetary items denominated in foreign currency at the end of the period are recognized as income or expense in the period. Exchange rate differences resulting from the revaluation of foreign currency-denominated balances at the end of the period are handled according to the guidelines of Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

Transactions denominated in foreign currency are converted using the exchange rate on the date the transaction occurs. The ending balances of monetary items denominated in foreign currency are converted using the exchange rate at the end of the accounting period.

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Interim Financial Statements (continued)

Exchange rate differences arising during the period from foreign currency transactions of monetary items denominated in foreign currency, and exchange rate differences from the revaluation of monetary items denominated in foreign currency at the end of the period after offsetting increases and decreases, are recognized as financial operating revenue or financial expenses.

Specifically, during the investment and construction phase to form fixed assets before the Company commences production and business operations (pre-operation phase), exchange rate differences arising from the payment of monetary items denominated in foreign currency for investment and construction, and exchange rate differences arising from the revaluation of monetary items denominated in foreign currency at the end of the accounting period, are reflected cumulatively on the Balance Sheet (Exchange Rate Difference item). These exchange rate differences are gradually allocated to financial income or financial expenses over a period not exceeding 5 years from the date the project commences operation.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs, as stated by the commercial bank where the Company conducts the transaction. The exchange rate used to revalue the ending balances of monetary items denominated in foreign currency is the buying rate of the commercial bank or the average buying rate of commercial banks where the Company maintains accounts, as published on the last day of the accounting period.

4. Accounting principles for financial investments

Investments held until maturity

An investment is classified as held to maturity when the Company intends and is able to hold it to maturity. Investments held to maturity include: time deposits (including promissory notes and bills of exchange), bonds, preferred stock that the issuer is obligated to repurchase at a certain point in the future, and loans held to maturity for the purpose of collecting periodic interest, and other investments held to maturity.

Investments held to maturity are initially recognized at cost, including the purchase price and any transaction-related expenses. After initial recognition, these investments are recognized at their recoverable value. Interest income from investments held to maturity after the date of purchase is recognized in the Income Statement on an accrual basis. Interest earned before the Company takes possession is deducted from the cost at the time of purchase.

When there is conclusive evidence that part or all of the investment may be unrecoverable and the amount of loss can be reliably determined, the loss is recognized as a financial expense in the year and directly deducted from the investment value.

Investments in subsidiaries, joint ventures, and associated companies.

Subsidiary company

A subsidiary is a company under the control of a parent company. Control is achieved when the parent company has the ability to control the financial and operational policies of the investee company in order to obtain economic benefits from its activities.

Joint venture company

A joint venture company is a company established on the basis of a contractual agreement whereby the company and participating parties conduct economic activities under joint control. Joint control means that strategic decisions related to the operational and financial policies of the joint venture company must be made with the consensus of all participating parties.

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Interim Financial Statements (continued)

Affiliated company

An associate company is a company in which the investor has significant influence - no control over its financial and operational policies. Significant influence is demonstrated by the right to participate in making decisions about the financial and operational policies of the investee company, - without controlling those policies.

Investments in subsidiaries, joint ventures, and associates are initially recognized at cost, including the purchase price or capital contribution plus any costs directly related to the investment. In the case of investments in non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary asset at the time of the investment.

Dividends and profits from periods prior to the investment being acquired are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment is acquired are recognized as revenue. Dividends received in the form of shares are only tracked by the number of additional shares received, not the value of the shares received/recorded at par value.

Provisions for losses on investments in subsidiaries, joint ventures, and associates are established when the subsidiary, joint venture, or associate incurs losses. The provision amount is equal to the difference between the actual capital contributions of the parties to the subsidiary, joint venture, or associate and the actual equity multiplied by the ratio of the Company's capital contribution to the total actual capital contributions of the parties to the subsidiary, joint venture, or associate. If the subsidiary, joint venture, or associate is subject to consolidated financial statements, the basis for determining the provision for losses is the consolidated financial statements.

Increases or decreases in the provision for investment losses in subsidiaries, joint ventures, and associated companies that need to be set aside at the end of the fiscal year are recognized as financial expenses.

5. Trade receivables and other receivables

Trade receivables and other receivables are recognized at their actual cost. Receivables are presented at their book value less any provisions for doubtful receivables.

The classification of receivables into customer receivables, intercompany receivables, and other receivables is carried out according to the following principle :

- Accounts receivable from customers reflect trade-related receivables arising from purchase-sale transactions between the Company and buyers that are independent entities, including receivables for export sales consigned to other entities.
- Internal receivables reflect amounts receivable from subsidiary units that do not have legal personality and are accounted for as dependent entities.
- Other receivables reflect non-commercial receivables that are not related to purchase or sale transactions.

Provisions for doubtful receivables are established for each doubtful receivable based on the age of the overdue debt or the projected potential loss, specifically as follows:

- For accounts receivable that are overdue for payment:
 - 30% of the value for accounts receivable that are overdue from 6 months to less than 1 year.
 - 50% of the value for accounts receivable that are overdue from 1 year to less than 2 years.
 - 70% of the value for accounts receivable that are overdue for 2 years to less than 3 years.

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Interim Financial Statements (continued)

- 100% of the value for accounts receivable outstanding for 3 years or more.

For accounts receivable that are not yet overdue - are unlikely to be collected: a provision should be made based on the projected loss.

6. Principles of Inventory Recognition

Inventory is recorded at the lower of its original cost and its net realizable value.

The original cost of inventory is determined as follows:

- Materials and goods: include the purchase cost and other directly related costs incurred to bring the inventory to its current location and condition.
- Finished goods: includes the cost of raw materials, direct labor, and related manufacturing overheads, allocated based on normal operating levels.
- Work-in-progress production costs include only the cost of main raw materials, labor costs, depreciation costs of assets used in production, and general production costs related to production activities.

Net realizable value is the estimated selling price of inventory in the normal course of business less the estimated costs to complete and the estimated costs necessary for its sale.

Inventory values are calculated using the weighted average method and accounted for using the perpetual inventory method.

Inventory devaluation provisions are established for each inventory item whose original cost exceeds its net realizable value. For work-in-progress services, the devaluation provision is calculated separately for each service type with its own price. Increases or decreases in the balance of inventory devaluation provisions required at the end of the fiscal year are recorded in the cost of goods sold.

7. Principles for recognizing and depreciating fixed assets.

a) Principles for recognizing and depreciating tangible fixed assets.

Tangible fixed assets are represented at their original cost less accumulated depreciation. The original cost of a tangible fixed asset includes all costs incurred by the Company to acquire the tangible fixed asset up to the point it is ready for use. Costs incurred after initial recognition are only added to the original cost of the tangible fixed asset if these costs are certain to increase future economic benefits from the use of the asset. Costs that do not meet this condition are recognized immediately as expenses.

When tangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and any gains or losses arising from the disposal are recognized as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The number of depreciation years for different types of tangible fixed assets is as follows:

<u>Type of fixed asset</u>	<u>No. 5</u>
Houses, buildings	10 – 25
Machinery and equipment	06 – 10
Transportation and transmission	06 – 08
Management equipment and tools	03-05
Other fixed assets	0 5

8. Intangible fixed assets

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Intangible fixed assets are represented at their original cost less accumulated depreciation.

The initial cost of intangible fixed assets includes all expenses incurred by the Company to acquire the asset up to the point it is ready for use. Expenses related to intangible fixed assets that arise after initial recognition are recognized as production and business expenses in the period unless these expenses are directly related to a specific intangible fixed asset and increase the economic benefits derived from that asset.

When intangible fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off, and any gains or losses arising from the liquidation are recognized as income or expenses in the year.

The Company's intangible fixed assets include:

Land use rights

Land use rights encompass all actual costs incurred by the Company directly related to the land used, including: money spent to acquire land use rights, costs for compensation, land clearance, land leveling, registration fees, etc.

The Company's land use rights are depreciated as follows:

- Legally acquired land: depreciation is calculated using the straight-line method based on the land lease period; land use rights without a time limit are not subject to depreciation.

Software program

Costs associated with computer software programs are not a component of the related hardware that is capitalized. The original cost of computer software is the total cost incurred by the Company up to the point of putting the software into use. Computer software is depreciated using the straight-line method over 5 years.

9. Accounting principles for deferred expenses

Prepaid expenses are recorded as actual expenses incurred - related to the business results of multiple accounting periods, and the transfer of these expenses to the cost of goods sold in subsequent accounting periods.

Tools and equipment

Tools and equipment already in use are allocated to costs using the straight-line method, with an allocation period of no more than 3 years.

High repair costs

Factory repair costs are allocated to expenses using the straight-line method, with an allocation period of no more than 3 years.

Trade advantage

Goodwill arising from a business combination resulting in a parent-subsidiary relationship is amortized as an expense using the straight-line method over 10 years.

10. Accounting principles for liabilities

Accounts payable are tracked in detail according to payment terms, payers, currency type, and other factors as required by the business's management needs.

Accounts payable that meet the definition of monetary items denominated in foreign currency are revalued at the end of the period when preparing financial statements.

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11. Principles for recording loans and financial lease liabilities.

The company must keep detailed records of the repayment terms of loans and financial leases. Loans with repayment periods exceeding 12 months from the date of the financial statements are presented as long-term loans and financial leases. Loans due within the next 12 months from the date of the financial statements are presented as short-term loans and financial leases for repayment planning purposes.

For finance lease liabilities, the total lease liability reflected on the credit side of account 341 is the total amount payable calculated as the present value of minimum lease payments or the fair value of the leased asset.

Loans and debts denominated in foreign currencies must be converted into the accounting currency unit using the actual exchange rate at the time of the transaction;

- When repaying loans in foreign currency, the debit side of account 341 is converted according to the actual accounting exchange rate for each specific entity;
- When preparing financial statements, the balances of loans and financial leases denominated in foreign currency must be revalued at the actual exchange rate at the time of preparing the financial statements.
- Exchange rate differences arising from the settlement and end-of-period revaluation of loans and financial leases denominated in foreign currency are accounted for as financial operating revenue or expense.

12. Construction in progress costs

Construction in progress costs reflect the costs directly related (including relevant interest expenses in accordance with the Company's accounting policy) to assets under construction and machinery and equipment under installation. These assets are recorded at their original cost and are not depreciated. This is to serve the purposes of production, leasing , and management , as well as the costs associated with ongoing repairs to fixed assets.

13. Liabilities and payables

Liabilities and accrued expenses are recognized for amounts due in the future relating to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts due.

The classification of payables into accounts payable to suppliers, accrued expenses, intercompany payables, and other payables is carried out according to the following principles:

- Accounts payable to suppliers reflect commercial liabilities arising from transactions involving the purchase of goods, services, and assets from independent entities separate from the Company , including liabilities incurred when importing through an authorized agent.
- Accrued expenses reflect amounts payable for goods and services received from sellers or provided to buyers - not yet paid due to the lack of invoices or insufficient accounting records, as well as amounts payable to employees for vacation pay and production and business expenses that must be accrued in advance.
- Internal payables reflect liabilities between a parent unit and a subordinate unit that does not have legal personality and is accounted for as a dependent entity.

Other payables reflect non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of goods or services.

14. Provisions for liabilities

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Provisions are recognized when a company has a present liability (legal or contingent liability) resulting from an event that has occurred, the settlement of which would likely result in a decrease in economic benefits, and the value of that liability can be reliably estimated.

If the effect of time is material, the provision will be determined by discounting the future amount required to settle the debt obligation at the pre-tax discount rate and reflecting current market assessments of the time value of money and the specific risks of that debt. The increase in the provision due to the passage of time is recognized as a financing expense.

The Company 's provisions for liabilities include:

Product and goods warranty reserve

Provisions for product warranty costs are established for each type of product or item that comes with a warranty.

product and goods warranties ranges from 0.5% to 1% of the revenue from those products and goods. This rate is estimated based on warranty expense data from previous years and a weighted ratio of all possible outcomes with corresponding probabilities. Increases or decreases in the amount of product and goods warranty provisions to be set aside at the end of the fiscal year are recorded as selling expenses .

15. Principles for recognizing equity

Owner's investment capital

Owner's equity is recorded based on the actual amount invested by shareholders.

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance, supplementary issuance, or the difference between the reissue price and the book value of treasury shares. Direct costs related to supplementary share issuance and reissue of treasury shares are recorded as a reduction in share premium.

Other capital belongs to the owner.

Other capital is formed by supplementing income from business operations, revaluation of assets, and the remaining fair value of assets received as gifts, donations, or sponsorships, after deducting any applicable taxes (if any) related to these assets.

Treasury stock

When repurchasing shares issued by the Company, the payment, including transaction-related costs, is recorded as treasury stock and reflected as a reduction in equity. Upon re-issuance, the difference between the re-issuance price and the book value of the treasury stock is recorded under the Shareholder Surplus item.

Undistri-ed profits

Record the business results (profit, loss) after corporate income tax and the situation regarding profit distri-ion or loss handling of the enterprise.

Other funds

Funds are established and used in accordance with the Company's Articles of Association and the resolutions approved annually by the General Meeting of Shareholders.

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16. Profit distri- ion

Profits after corporate income tax are distri- ed to shareholders after the allocation of funds in accordance with the resolutions of the Company 's General Meeting of Shareholders and the provisions of the law.

The distri- ion of profits to shareholders takes into account non-monetary items within undistri- ed after-tax profits that may affect cash flow and dividend payment capacity, such as: Interest from the revaluation of assets contri- ed as capital, interest from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

17. Principles and methods of revenue recognition

Revenue from the sale of goods and finished products.

Revenue from the sale of goods and finished products is recognized when the following conditions are simultaneously met:

- Businesses have transferred most of the risks and benefits associated with ownership of products or goods to the buyer.
- The business no longer holds the right to manage the goods as the owner or the right to control the goods.
- Revenue figures are determined with relative certainty. When a contract stipulates that the buyer has the right to return the purchased product or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the product or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services).
- The business has obtained or will obtain economic benefits from the sales transaction.
- Identify the costs associated with the sales transaction.

Revenue from providing services

Revenue from a service transaction is recognized when the outcome of that transaction can be reliably determined. If the service is performed over multiple periods, revenue recognized in the period is based on the portion of work completed as of the end of the accounting period. The outcome of a service transaction is determined when all of the following conditions are met:

- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the service provided.
- There is potential to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed by the end of the fiscal year.
- Identify the costs incurred for the transaction and the costs to complete the transaction for providing that service.

Interest

- Interest is recognized on an accrual basis, determined by the balances of deposit accounts and the effective interest rate for each period.

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18. Accounting principles for revenue deductions

Revenue deductions include: trade discounts, sales allowances, and returned goods.

Trade discounts, sales price reductions, and returned goods arising during the same period as the consumption of products, goods, and services are adjusted downward the revenue of the period in which they arise.

In cases where products, goods, or services have been consumed in previous periods, and trade discounts, sales price reductions, or returned goods arise in subsequent periods, the enterprise may record a reduction in revenue according to the following principle:

+ If products, goods, or services consumed in previous periods require price reductions, trade discounts, or returns in subsequent periods, - this occurs before the issuance of the financial statements, the accountant must treat this as an adjustment event arising after the balance sheet date and record a reduction in revenue in the financial statements of the reporting period (previous period).

+ In cases where products, goods, or services are subject to price reductions, trade discounts, or returns after the issuance of the financial statements, the enterprise shall record a reduction in revenue for the period in which the transaction occurred (the subsequent period).

19. Principles of cost of goods sold accounting.

The cost of goods sold during the year is recorded in accordance with the revenue generated during the period and in compliance with the prudence principle.

For direct material costs exceeding normal consumption levels, labor costs, and fixed manufacturing overhead costs not allocated to the value of goods in inventory, accountants must immediately include them in the cost of goods sold (after deducting any compensation, if any), even if the products or goods have not yet been identified as sold.

The provision for inventory devaluation is included in the cost of goods sold based on the quantity of inventory and the difference between the net realizable value and the original cost of the inventory. When determining the quantity of inventory devaluation for which a provision needs to be made, accountants must exclude inventory for which sales contracts have been signed (with a net realizable value not lower than the book value) - have not yet been delivered to customers, if there is conclusive evidence that the customer will not abandon the contract.

20. Principles of accounting for financial expenses

This reflects financial operating expenses including expenses or losses related to financial investment activities, lending and borrowing costs, joint venture and associate capital contribution costs, short-term securities transfer losses, securities sale transaction costs; provisions for impairment of trading securities, provisions for investment losses in other entities, losses arising from the sale of foreign currency, exchange rate losses, etc.

21. Accounting principles for selling expenses and administrative expenses.

Selling expenses reflect the actual costs incurred in the process of selling products, goods, or providing services, including costs of offering products, introducing products, advertising products, sales commissions, product warranty costs (excluding construction activities), storage, packaging, and transportation costs, etc.

Business management expenses reflect the general management costs of a business, including: salaries for management staff (wages, allowances, etc.); social insurance, health insurance, union

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fees, and unemployment insurance for management staff; office supplies, tools, and depreciation of fixed assets used for business management; land rent and business license tax; provisions for doubtful receivables; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); and other cash expenses (entertainment, customer conferences, etc.).

22. Current principles and methods for recording corporate income tax expenses.

Current corporate income tax expense

Corporate income tax expense is the current income tax, calculated based on taxable income. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and losses carried forward.

The company is obligated to pay corporate income tax at a rate of 20%.

Deferred corporate income tax expense

Deferred income tax is corporate income tax payable or refundable due to temporary differences between the book value of an asset and a liability for financial reporting purposes and the income tax basis. Deferred income tax payable is recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that taxable profits will be available in the future to utilize these deductible temporary differences.

The carrying value of deferred corporate income tax assets is reviewed at the end of the financial year and is written down to the extent that there is sufficient taxable profit to allow the use of part or all of the deferred income tax asset. Previously unrecognized deferred corporate income tax assets are reviewed at the end of the financial year and recognized when there is sufficient taxable profit to allow the use of these previously unrecognized deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the tax rate expected to apply in the year the asset is recovered or the liability is settled, based on the tax rates in effect at the end of the financial year. Deferred income tax is recognized in the Statement of Income and is only directly recorded in equity when the tax relates to items that are directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when :

- The company has the legal right to offset current income tax assets against current income tax payable.
- assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority.

The company intends to settle its current income tax payable and current income tax assets on a net basis or by asset recovery concurrently with the settlement of liabilities in each future period when material amounts of deferred income tax payable or deferred income tax assets are settled or recovered.

23. Financial instruments

i. Financial assets

Classification of financial assets

The company classifies financial assets into groups: financial assets recognized at fair value through the Statement of Income, investments held to maturity, loans and receivables, and financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the asset and is determined at the time of initial recognition.

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The first three months of the fiscal year ending December 31, 2026

Interim Financial Statements (continued)

Financial assets are recognized at fair value through the Statement of Income.

Financial assets are classified as fair value in the Statement of Income if they are held for trading or are classified as fair value in the Statement of Income at the time of initial recognition.

Financial assets are classified as securities held for trading purposes if:

- Purchased or created primarily for the purpose of resale over a short period;
- The company intends to hold the shares for the purpose of short-term profit;
- Derivative financial instruments (excluding derivative financial instruments identified as a financial guarantee contract or an effective hedging instrument).

Investments held until maturity

Investments held to maturity are non-derivative financial assets with fixed or determinable payments and a fixed maturity date that the Company intends and is able to hold to maturity.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and are not listed on the market.

Financial assets available for sale

Financial assets available for sale are non-derivative financial assets that are identified as available for sale or are not classified as financial assets recognized at fair value through the Statement of Income, investments held to maturity, or loans and receivables.

The initial book value of a financial asset.

Financial assets are recognized on the date of purchase and cease to be recognized on the date of sale. At the time of initial recognition, the financial asset is determined by the purchase price/issuance cost plus other expenses directly related to the purchase and issuance of that financial asset.

ii. Financial liabilities

The company classifies financial liabilities into groups: financial liabilities recognized at fair value through the Income Statement, and financial liabilities determined at amortized value. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

Financial liabilities are recognized at fair value through the Statement of Income.

Financial liabilities are classified as fair value in the Statement of Income if they are held for trading or are classified as fair value in the consolidated Statement of Income at the time of initial recognition.

Financial liabilities are classified as securities held for trading purposes if:

- Released or created primarily for short-term acquisition purposes;
- The company intends to hold the shares for the purpose of short-term profit;
- Derivative financial instruments (excluding derivative financial instruments identified as a financial guarantee contract or an effective hedging instrument).

Financial liabilities are determined by their amortized value.

Financial liabilities are determined at their amortized value, which is calculated by subtracting principal repayments from the initial recognized value of the financial liability, plus or minus accrued amortizations calculated using the effective interest method of the difference between the initial recognized value and the maturity value, minus any reductions (directly or through the use of a reserve account) due to impairment or uncollectibility.

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The effective interest rate method is a method for calculating the amortized value of a financial liability or group of financial liabilities and allocating interest income or interest expense over the relevant period. The effective interest rate is the discount rate applied to estimated future cash flows to be paid or received over the expected life of the financial instrument, or shorter, if necessary, back to the net present value of the financial liability.

The initial book value of financial liabilities.

At the time of initial recognition, financial liabilities are determined by the issue price plus any costs directly related to the issuance of that financial debt.

iii. Equity instruments

An equity instrument is a contract that demonstrates the remaining interest in the company's assets after deducting all obligations.

24. Departmental Report

A business unit is a distinctly identifiable part involved in the production or provision of products or services, and which has risks and economic benefits different from other business units.

A geographically specific segment is a distinctly identifiable part involved in the production or provision of products or services within a particular economic environment, and which experiences different economic risks and benefits compared to business segments in other economic environments.

25. Stakeholders

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operational policies. Parties are also considered related if they are subject to common control or significant common influence.

When considering the relationship between the parties involved, the nature of the relationship is given more emphasis than its legal form.

Transactions with related parties during the period are presented in Note VIII.1.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED BALANCE SHEET**1. Cash and cash equivalents**

	<u>Final number</u>	<u>First issue of the year</u>
Cash	11,352,146,387	8,158,880,974
Demand deposit	17,464,799,443	8,267,894,740
Cash equivalents	260,685,346,000	231,265,346,000
Add	289,502,291,830	247,692,121,714

2. Financial investment**a) Short-term financial investments**

	<u>Final number</u>		<u>First issue of the year</u>	
	<u>Original price</u>	<u>Book value</u>	<u>Original price</u>	<u>Book value</u>
Time deposits	228,330,589,845	228,330,589,845	228,330,589,845	228,330,589,845
Loans must be collected	24,602,947,000	24,602,947,000	28,702,947,000	28,702,947,000
Add	252,933,536,845	252,933,536,845	257,033,536,845	257,033,536,845

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Interim Financial Statements (continued)**3. Short-term accounts receivable from customers**

	Final number	First issue of the year
<i>Receivable from related parties</i>	<i>1,117,043,427</i>	<i>1,589,137,307</i>
KLW Vietnam Garment Joint Stock Company	1,117,043,427	1,589,137,307
<i>Accounts receivable from other customers (*)</i>	<i>617,191,164,504</i>	<i>522,030,963,325</i>
Anh Vu International Economic Development Company Limited	226,643,940,471	249,759,519,652
Ngoc Nguyen Chau Refrigeration Joint Stock Company	18,402,182,767	-
HC Global Refrigeration and Electrical Engineering Co., Ltd.	76,483,596,326	26,635,300,326
Bay Loi Commercial Development Joint Stock Company	9,207,391,653	8,340,261,653
Receivable from other customers	286,454,053,287	237,295,881,694
Add	618,308,207,931	523,620,100,632

(*) In which provisions for prepayments are set aside, see Appendix No. 01

4. Prepayment to short-term sellers

	Final number	First issue of the year
<i>Prepayment to related parties</i>	<i>32,500,000,000</i>	<i>32,500,000,000</i>
Nguyen Duc Kha	12,500,000,000	12,500,000,000
Nguyen Thi Huyen Thuong	20,000,000,000	20,000,000,000
<i>Prepayment to another seller (*)</i>	<i>18,966,394,563</i>	<i>50,189,842,052</i>
CJ Century Technology SDN.BHD	-	35,251,892,244
PENSEUR INDUSTRIES SDN BHD (587108-T)	837,827,396	837,827,396
Pay in advance to another seller.	18,128,567,167	14,100,122,412
Add	51,466,394,563	82,689,842,052

(*) In which provisions for prepayments are set aside, see Appendix No. 01

5. Other short-term receivables

	Final number	First issue of the year
<i>Receivable from related parties</i>	<i>1,774,898,316</i>	<i>1,627,423,381</i>
KLW Vietnam Garment Joint Stock Company	1,774,898,316	1,627,423,381
<i>Receivable from other organizations and individuals</i>	<i>10,549,194,367</i>	<i>12,301,830,107</i>
Advance payment	119,439,660	78,798,685
Deposit, collateral	1,253,451,335	1,253,451,335
Interest must be collected on bank deposits and loans.	8,563,303,372	10,356,580,087
Other short-term receivables	613,000,000	613,000,000
Add	12,324,092,683	13,929,253,488

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Interim Financial Statements (continued)**6. Inventory**

	Final number		First issue of the year	
	Original price	Preventive	Original price	Preventive
The purchased goods are in transit.	-	-	12,738,071,809	-
Raw materials	229,475,544,352	-	226,182,154,229	-
Tools and equipment	498,199,448	-	487,939,448	-
Work-in-progress production costs	672,686,834	-	1,211,799,729	-
finished product	3,197,141,782	-	3,197,141,782	-
Goods	630,165,367,659	(3,173,445,078)	611,171,462,314	(3,173,445,078)
Goods sent for sale	17,978,238,801	-	18,975,581,066	-
Add	881,987,178,876	(3,173,445,078)	873,964,150,377	(3,173,445,078)

7. Short-term prepaid expenses

	Final number	First issue of the year
Costs of CCDC issued for use	79,200,056	52,815,761
Property insurance costs	377,601,299	296,176,492
Advertising costs, shelving, and product display walls.	1,760,424,997	581,666,517
Software costs	179,879,156	124,877,642
Costs of product testing and certification.	458,177,577	417,023,129
Other prepaid expenses	611,514,224	225,890,976
Add	3,466,797,309	1,698,450,517

8. Other long-term receivables

	Final number	First issue of the year
Deposit, collateral	2,105,143,598	2,280,487,818
Add	2,105,143,598	2,280,487,818

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Interim Financial Statements (continued)

9. Increase or decrease in tangible fixed assets

	Home, structure	Machines device	Vehicle transportation, transmission	Device, management tools	Asset other fixed	Add
Original price						
First issue of the year	109,314,865,474	36,692,632,797	21,885,799,480	9,027,813,725	872,454,963	177,793,566,439
Buy during the period	-	-	-	-	-	-
Liquidation, sale	-	(99,732,000)	-	-	-	(99,732,000)
Final number	109,314,865,474	36,592,900,797	21,885,799,480	9,027,813,725	872,454,963	177,693,834,439
<i>In there:</i>						
The depreciation period has ended, - the device is still in use.	11,425,345,895	28,752,666,444	10,195,594,562	486,123,780	803,353,985	51,663,084,666
Depreciation value						
First issue of the year	47,245,094,567	31,011,858,230	17,944,302,717	2,847,599,212	852,538,313	99,901,393,039
Depreciation during the period	1,616,450,565	225,372,385	460,602,374	226,285,910	3,296,867	2,532,008,101
Liquidation, sale	-	(29,965,559)	-	-	-	(29,965,559)
Final number	48,861,545,132	31,207,265,056	18,404,905,091	3,073,885,122	855,835,180	102,403,435,581

Remaining value						
First issue of the year	62,069,770,907	5,680,774,567	3,941,496,763	6,180,214,513	19,916,650	77,892,173,400
Final number	60,453,320,342	5,385,635,741	3,480,894,389	5,953,928,603	16,619,783	75,290,398,858

+ Some assets with original cost and remaining value of VND 70,292,398,839 and VND 12,577,139,015 respectively are mortgaged at the Vietnam Investment and Development Bank – Hanoi Branch, including the entire factory building used for air conditioner production.

+ Fixed assets, namely a Mercedes car with license plate 30F-840.98 and a Mercedes-Benz car with license plate 30F-798.91, have original costs and remaining values of VND 3,305,978,182 and VND 0 respectively, and a Mercedes car with license plate 30G-381.66 has original costs and remaining values of VND 3,799,952,727 and VND 635,027,955 respectively, which are currently mortgaged at Vietnam Commercial and Industrial Bank – Thanh An Branch to secure a credit line loan of Nagakawa Group Joint Stock Company.

The office building, with an original cost and remaining value of VND 3,506,097,039 and VND 2,352,006,737 respectively, is currently mortgaged to Asia Commercial Bank - Da Nang branch to secure a credit line loan for Nagakawa Da Nang Joint Stock Company.

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Interim Financial Statements (continued)
10. Increase or decrease in intangible fixed assets

	Land use rights (*)	Computer software	Add
Original price			
First issue of the year	4,614,795,919	17,072,212,600	21,687,008,519
Buy within the year	-	-	-
Final number	4,614,795,919	17,072,212,600	21,687,008,519
<i>In there:</i>			
Fully depreciated - still in use.	-	1,353,212,600	1,353,212,600
Depreciation value			
First issue of the year	-	2,881,029,874	2,881,029,874
Depreciation during the period	-	764,631,252	764,631,252
Final number	-	3,645,661,126	3,645,661,126
Remaining value			
First issue of the year	4,614,795,919	14,191,182,726	18,805,978,645
Final number	4,614,795,919	13,426,551,474	18,041,347,393

The long-term land use rights, ownership rights of houses and other assets attached to the land of public works in Trung Nghia Residential Area, Hoa Minh Ward, Liem Chieu District, Da Nang City, according to land plot number 125, map sheet number 101, issued under Certificate of Ownership No. BG 952425; Certificate registration number: CT09311, issued by the People's Committee of Da Nang City on November 16, 2011. Original value: VND 4,614,795,919, currently mortgaged at Asia Commercial Bank - Da Nang branch.

11. Construction in progress costs

	First issue of the year	Expenses incurred during the period	Transfer to fixed assets during the period.	Final number
Purchasing fixed assets	3,202,891,234	160,000,000	-	3,362,891,234
<i>Costs of producing advertising films and brand identity.</i>	<i>153,780,000</i>	<i>-</i>	<i>-</i>	<i>153,780,000</i>
<i>ERP software development</i>	<i>3,049,111,234</i>	<i>160,000,000</i>	<i>-</i>	<i>3,209,111,234</i>
Construction in progress	40,000,000	-	-	40,000,000
<i>Develop measures to prevent chemical exposure.</i>	<i>40,000,000</i>	<i>-</i>	<i>-</i>	<i>40,000,000</i>
Add	3,242,891,234	160,000,000	-	3,402,891,234

12. Long-term financial investment

	Final number		First issue of the year	
	Ratio as stated in the Business Registration Certificate	Value	Ratio as stated in the Business Registration Certificate	Value
Investing in joint ventures and associated companies.				
KLW Vietnam Garment Joint Stock Company (*)	48%	29,644,947,460	48%	28,912,298,248
Investment held until maturity		20,000,000,000		20,000,000,000
Vietnam Commercial and Industrial Bank - Thanh An Branch (**)		20,000,000,000		20,000,000,000
Add		49,644,947,460		48,912,298,248

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Interim Financial Statements (continued)

(*) This represents a capital contribution to KLV Vietnam Garment Joint Stock Company with an ownership ratio of 48%, equivalent to 12,000,000 shares, valued at VND 12,000,000,000. As of March 31, 2023, the Company had fully contributed VND 12,000,000,000. According to Board of Directors Resolution No. 08/HĐQT/NQ-NAG dated August 2, 2024, the Company made an additional contribution of VND 12,000,000,000, increasing the total charter capital owned by the Company in KLV Vietnam Garment Joint Stock Company to VND 24,000,000,000, representing 48% of the charter capital. This investment is adjusted for recognition using the equity method as follows:

(**) This is the purchase of bonds from Vietnam Commercial and Industrial Bank - Thanh An Branch according to bond ownership certificate number CTG2232T2/01-1269, issued on July 20, 2023 to July 20, 2033. The number of bonds is 200,000 with a value of VND 20,000,000,000. These bonds are currently pledged as collateral for a loan at Vietnam Commercial and Industrial Bank - Thanh An Branch.

13. Long-term upfront costs

	Final number	First issue of the year
Tools and equipment	956,088,910	1,425,720,611
Prepaid land lease costs	686,055,718	691,457,731
Cost of making advertising signs	629,208,784	252,178,461
Renovation and repair costs	3,202,500	6,405,000
Software purchase cost	54,718,827	42,119,760
Other prepaid expenses	11,518,300	17,559,878
Trade advantage	15,815,736,752	16,633,792,101
Add	18,156,529,791	19,069,233,542

14. Short-term payables to suppliers.

	Final number	First issue of the year
<i>Other suppliers must be paid.</i>	<i>441,016,905,816</i>	<i>173,760,596,932</i>
MINH LONG ELECTRONIC EQUIPMENT MANUFACTURING AND TRADING COMPANY LIMITED	15,153,949,996	14,702,693,888
PETROLEUM HIGH-TECH PRODUCT DISTRIBUTION JOINT STOCK COMPANY	20,266,342,000	30,404,410,000
CJ Century Technology SDN.BHD	210,436,942,645	-
Tramexco Joint Stock Company	25,773,419,681	22,837,214,441
UNICO CONSUMER PRODUCTS CO., LTD	56,670,125,161	-
Other suppliers must be paid.	112,716,126,333	105,816,278,603
Add	441,016,905,816	173,760,596,932

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Interim Financial Statements (continued)**15. Short-term advance payment buyers**

	Final number	First issue of the year
<i>Advance payments from related parties</i>	<i>274,550,784</i>	<i>773,315,787</i>
KLW Vietnam Garment Joint Stock Company	274,550,784	773,315,787
<i>Prepayments from other customers</i>	<i>21,250,346,480</i>	<i>31,244,951,043</i>
SH Vietnam Engineering Construction Joint Stock Company	2,315,855,100	2,315,855,100
Tuan Sy Trading Company Limited	20,073,200	-
Ngoc Nguyen Chau Refrigeration Joint Stock Company	-	3,078,800,078
Cao Trading and Technical Consulting Company Limited	589,555,301	8,233,726,485
HONG LOI NAM LIMITED COMPANY	-	7,656,813,156
Other customers	18,324,862,879	9,959,756,224
Add	21,524,897,264	32,018,266,830

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Interim Financial Statements (continued)**16. Taxes and other payments due to the State.**

	First issue of the year		Amount generated during the period		Final number	
	Must pay	Accounts Receivable	Amount payable	Amount paid	Must pay	Accounts Receivable
VAT on goods sold domestically	9,635,380,997	-	2,708,600,645	(8,731,125,820)	3,612,855,822	-
VAT on imported goods	79,274,987	-	34,135,739,072	(35,022,706,010)	-	807,691,951
Excise tax	1,200,805,129	-	2,668,284,567	(3,760,132,865)	108,956,831	-
Import and export taxes	-	-	370,590,301	(370,590,301)	-	-
Corporate income tax	11,084,436,610	-	4,366,349,997	(1,380,062,630)	14,070,723,977	-
Personal income tax	281,109,900	-	853,923,996	(847,215,886)	331,179,229	43,361,219
Land lease fees	424,167,986	-	675,006,962	(626,695,820)	472,479,128	-
Other types of taxes	13,666,667	-	17,275,740	(3,609,073)	27,333,334	-
Add	22,718,842,276	-	45,795,771,280	(50,742,138,405)	18,623,528,321	851,053,170

Value Added Tax

The company pays value-added tax using the deduction method with tax rates of 8% and 10%.

Import and export taxes

The company declares and pays according to the customs notification.

Excise tax

The company is required to pay excise tax on its air conditioner business operations (24,000 BTU - 90,000 BTU) at a rate of 10%.

Corporate income tax

The company must pay corporate income tax on taxable income at a rate of 20%.

Property tax

Land rent is paid according to the notice from the tax authorities.

Other types of taxes

The company declares and submits the required documents.

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Interim Financial Statements (continued)**17. Short-term liabilities**

	<u>Final number</u>	<u>First issue of the year</u>
Interest expense payable	-	2,545,718,695
Allocate funds in advance for sales discounts and promotional programs.	4,073,450,000	343,063,154
Other short-term payable expenses	64,183,660	16,606,950
Add	4,137,633,660	2,905,388,799

18. Other short-term payables

	<u>Final number</u>	<u>First issue of the year</u>
Trade union funds	1,153,102,546	1,072,091,010
Social insurance	6,381,150	-
Health insurance	819,450	-
Unemployment insurance	364,200	-
Accepting short-term deposits and collateral.	1,060,205,980	874,464,050
Other short-term payables	2,289	-
Add	2,220,875,615	1,946,555,060

19. Short-term loans and financial leases

	<u>Final number</u>		<u>First issue of the year</u>	
	<u>Value</u>	<u>Ability to repay debt</u>	<u>Value</u>	<u>Ability to repay debt</u>
<i>Short-term loans and financial leases payable to other organizations and individuals.</i>	<i>1,330,895,980,560</i>	<i>1,330,895,980,560</i>	<i>1,496,505,392,889</i>	<i>1,496,505,392,889</i>
Short-term bank loans				
Vietnam Commercial and Industrial Bank - Thanh An Branch (1)	387,908,860,955	387,908,860,955	388,421,153,474	388,421,153,474
Military Commercial Joint Stock Bank - Dien Bien Phu Branch (2)	41,155,954,984	41,155,954,984	79,352,852,736	79,352,852,736
Investment and Development Commercial Bank - Hanoi Branch (3)	386,967,469,917	386,967,469,917	377,488,368,093	377,488,368,093
Kasikornbank Public Limited - Ho Chi Minh City Branch (4)	139,111,583,813	139,111,583,813	183,814,842,956	183,814,842,956
Vietnam Export Import Commercial Bank (5)	148,689,256,598	148,689,256,598	139,506,915,415	139,506,915,415
Woori Bank Vietnam (6)	77,925,065,881	77,925,065,881	77,925,065,881	77,925,065,881
Vietnam Technological and Commercial Joint Stock Bank - Thai Thinh Branch (7)	149,137,788,412	149,137,788,412	249,996,194,334	249,996,194,334
Add	1,330,895,980,560	1,330,895,980,560	1,496,505,392,889	1,496,505,392,889

(1) This is a loan from Vietnam Commercial and Industrial Bank - Thanh An Branch under credit limit loan contract No. 1504/2025-HĐCVHM/NHCT320-HTGT dated April 16, 2025, with the total outstanding loan balance and guarantee balance, L/C issued at any time not exceeding VND 400,000,000,000. The credit limit maintenance period is 12 months from the date of signing the contract. The loan term for each loan is not more than 7 months. The purpose of the loan is to

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supplement working capital for production and business activities. The loan interest rate is specified on each promissory note. The loan contract is secured by:

+ House ownership and land use rights certificate No. 10111071095, Original file No. 6586 2003 2640. 203. QDUB issued by the People's Committee of Hanoi City on May 14, 2002 to Ms. Dao Thi Soi and Mr. Nguyen Duc Kha according to Contract No. 02/2019/HĐBĐ/NHCT320-NAG dated December 3, 2019.

+ Ownership rights to the house and land use rights at address No. 106, Alley 155/206, Truong Chinh Street, Phuong Liet Ward, Thanh Xuan District, Hanoi (now No. 86, Alley 274, Nguyen Lan Street, Phuong Liet Ward, Hanoi City) according to Certificate of Ownership of House and Land Use Rights No. 10111071019, Original File No. 3015-2003-QDUB/8623.2003 issued by the People's Committee of Hanoi City on June 2, 2003 to Mr. Luu Van That and Ms. La Thi Nga. On November 21, 2012, the Land Use Rights Registration Office of Thanh Xuan District, Hanoi City, confirmed the transfer to Ms. Dao Thi Soi according to transfer contract No. 10121293/HHĐCN dated October 29, 2012, at My Dinh Notary Office, Hanoi City, under mortgage contract No. 01/2020/HĐBĐ/NHCT320-NAG dated November 2, 2020.

+ Land use rights for plot number 99, map sheet number 16, located in Dai Kim Ward, Hoang Mai District, Hanoi City, according to land use right certificate number AD537451, certificate number: 01674-2144 QD-UB, issued by the People's Committee of Hoang Mai District, Hanoi City on December 21, 2005, to Mr. Do Quach Cuong. On April 17, 2015, the Hoang Mai District Land Use Right Registration Office confirmed the transfer to Mr. Nguyen Duc Kha and Ms. Dao Thi Soi according to file number 1181 dated April 14, 2015, under mortgage contract number 02/2020/HĐBĐ/NHCT320-NAG dated November 2, 2020.

+ Bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade, bond code: CTG2232T2/01, with a total bond value of VND 20,000,000,000 according to Bond Pledge Agreement No.: 2007/2023/HĐBĐ/NHCT320-TP-NAGAKAWA dated July 20, 2023.

+ Shares of Nagakawa Group Joint Stock Company under the Securities Pledging Agreement No. 02/2021/HĐBĐ/NHCT/320-NAG dated February 25, 2021.

+ Machinery and equipment are owned by KLW Vietnam Garment Joint Stock Company under movable property mortgage contract No. 2804/2021/HĐBĐ/NHCT320-MAYMOCKLW dated April 28, 2021.

+ The Mercedes car, license plate 30G-381.66, is owned by Nagakawa Group Joint Stock Company, Hanoi Branch, according to asset mortgage contract No. 0309/2020/HĐBĐ/NHCT320-NAGAKAWA signed on October 19, 2020.

+ The entire circulating inventory owned by Nagakawa Group Joint Stock Company is valued at VND 60,000,000,000 according to the asset valuation report dated January 30, 2018 and the goods mortgage contract No. 01/2018/HĐTC/NHCT320-NAG-HTK signed on February 6, 2018. According to the amendment and supplement to the goods mortgage contract No. 01/2020/HĐBĐ/NHCT320-NAG-HTK dated January 21, 2020, the parties agreed to value the mortgaged assets at VND 101,508,541,889.

+ Land use rights, house ownership and other assets attached to the land, certificate number DE 216785, registration number CS 31027 issued by the Hanoi Department of Natural Resources and Environment on June 11, 2022, are owned by Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong according to Asset Mortgage Contract No. 06/2022/HĐBĐ/NHCT320-CANHOR1 signed on July 6, 2022. The value of the mortgaged asset is VND 8,815,000,000.

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+ The right to use land and assets attached to the land at address No. 5, Alley 105, Xa Dan 2 Lane, Nam Dong Ward, Dong Da District, Hanoi, according to the Certificate of Ownership of Housing and Land Use Rights No. 3835/2009/QĐ-08 issued by the People's Committee of Dong Da District on November 10, 2009; owners: Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong

+ A time deposit contract at Vietnam Joint Stock Commercial Bank for Industry and Trade with a total value of VND 102,070,546,000 is currently pledged as collateral at the bank.

(2) This is a loan from Military Commercial Joint Stock Bank - Dien Bien Phu Branch under credit limit agreement No. 257513.24.051.879737.TD dated November 22, 2024 with a credit limit value of 130 billion: loan limit 80 billion, guarantee limit outside payment guarantee 50 billion, L/C issuance limit: 50 billion. Credit limit for: Total limit of limits is 80 billion; loan limit, payment guarantee for the field of importing components/equipment for assembly is a maximum of 30 billion. The credit limit is granted until October 21, 2025 from the date of signing the contract, the loan term is recorded on the promissory note - not exceeding 6 months. The purpose of the loan is to supplement working capital for the production and business activities of the customer's refrigeration, household electrical appliances, and kitchen equipment products. Interest rate, interest rate adjustment date, and interest rate adjustment period are as stated in the loan agreement. Collateral includes:

+ Real estate as per Land Use Right Certificate No. AI 272273 issued by the People's Committee of Hoang Mai District on September 18, 2007 to Ms. Dao Thi Soi.

+ The right to claim debt arises from Payment Requests, Debt Reconciliation Confirmation Minutes; and specific VAT invoices according to Mortgage Contract No. 126540.23.051.879737.BD dated April 7, 2023.

+ A time deposit contract at Military Commercial Joint Stock Bank - Thang Long Branch - Le Trong Tan Transaction Office with a total value of VND 37,800,000,000 is currently pledged as collateral at the bank.

(3) This is a loan from the Vietnam Investment and Development Bank - Hanoi Branch under credit limit contract No. 01/2024/367653/HĐTD dated October 31, 2025, with a total credit limit at any time not exceeding VND 400,000,000,000. The limit includes the entire short-term loan balance under contract 01/2024/367653/HĐTD dated September 15, 2024. The credit limit term is 12 months from the date of signing the contract. The loan interest rate is specifically stated in each promissory note, and the overdue interest rate is 150% of the in-term interest rate. The principal loan is repaid in full on the end date of the loan term according to each promissory note. The loan contract is secured by:

+ Real estate property number HD03-16, Vinhomes Riverside 2 ecological urban area, Phuc Dong ward, Long Bien district, Hanoi city, according to Land Use Right Certificate, House Ownership and Other Assets Attached to Land Certificate number CT274326, registration number: CT-DA 00886 issued by the Hanoi Department of Natural Resources and Environment on August 30, 2019, is owned by Anh Vu International Economic Development Co., Ltd. as a contri-ing shareholder (according to mortgage contract number 02/2019//367653/HĐBĐ dated September 18, 2019).

+ The entire factory building on the land plot No. 340, map sheet No. 26, Phuc Thang Ward, Phuc Yen City, Vinh Phuc Province is owned by the Company according to real estate mortgage contract No. 03/2019/367653/HĐBĐ dated November 18, 2019.

+ Land use rights and assets attached to the land at address No. 5, Alley 105, Xa Dan 2 Lane, Nam Dong Ward, Dong Da District, Hanoi, according to Certificate of Ownership of Housing and Land Use Rights No. 3835/2009/QĐ-08 issued by the People's Committee of Dong Da District on November 10, 2009; owners: Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong, according to mortgage contract No. 01/2020/367653/HĐBĐ.

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+ Shares of Nagakawa Group Joint Stock Company are owned by Mr. Nguyen Duc Kha under Pledge Agreement No. 02/2020/367653/HĐBĐ dated June 30, 2020.

+ The entire factory building located on plot number 288, map sheet number 10, Vinh Khuc Commune, Van Giang District, Hung Yen Province, owned by Viet Phuc Hung Yen Joint Stock Company, is mortgaged under the land-attached asset mortgage contract number 01/2021/367653/HĐBĐ dated May 26, 2021.

+ A time deposit contract at the Vietnam Investment and Development Bank - Hanoi Branch with a total value of VND 20,000,000,000 is currently pledged as collateral at the bank.

(4) This is a loan from Kasikornbank Public Limited - Ho Chi Minh Branch under contract number 143/2023/FA.01 dated December 27, 2023, with a credit limit not exceeding VND 200,000,000,000. The credit validity period is 12 months from the effective date of the contract. The loan term for each loan is no more than 03 months. The purpose of the loan is to supplement working capital for the business of air conditioners, air conditioner components, kitchen equipment, and household appliances. The loan contract is secured by:

+ A time deposit contract at Kasikornbank Public Limited - Ho Chi Minh City Branch with a total value of VND 100,000,000,000 is currently pledged as collateral at the bank.

(5) This is a loan from Vietnam Export Import Commercial Bank under contract number 1703LAV250049401 dated May 9, 2025; the amended and supplementary credit contract signed on June 16, 2025, has a total credit limit of VND 200,000,000,000. The credit validity period is until October 9, 2025, from the effective date of the contract. The loan term for each loan is no more than 6 months and is specifically stipulated in the Loan Agreement. The purpose of the loan is to supplement short-term capital for the production of household electrical appliances, air conditioners, and other products. The loan contract is secured by:

+ A time deposit contract at Vietnam Export Import Commercial Bank with a total value of VND 76,347,500,000 is currently pledged as collateral at the bank.

(6) This is a loan from Woori Bank Vietnam Co., Ltd. - Vinh Phuc Branch under credit limit loan contract No. VN125009424/WBVN304 dated September 5, 2025; Amendment and supplement Appendix No. 01-PLHĐCV-VN125009424-001/WBVN304 with a total outstanding loan amount of VND 78,000,000,000. The credit limit maintenance period is 12 months from the date of signing the contract. The loan term for each loan is no more than 05 months. The purpose of the loan is to supplement working capital for production and business activities. The loan interest rate is specified on each promissory note. The loan contract is secured by:

+ The collateral consists of goods legally owned by Nagakawa Group Joint Stock Company, with a collateral value of VND 40,950,000,000 according to mortgage contract number VN00044371 signed on September 5, 2025.

+ A time deposit contract at Woori Vietnam Limited Liability Bank with a total value of VND 39,000,000,000 is currently pledged as collateral at the bank.

(7) This is a loan from Vietnam Technological and Commercial Bank under credit agreement No. MMD20253653942/HDCTD dated October 6, 2025, with the total outstanding loan balance and guarantee balance, L/C issued at all times not exceeding VND 200,000,000,000. The credit limit maintenance period is 12 months from the date of signing the contract. The loan term for each loan is not more than 05 months. The purpose of the loan is to supplement working capital for production and business activities. The loan interest rate is specified on each promissory note. The loan contract is secured by:

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+ Land use rights for plot number 56, map sheet number 69; Area: 125 m2; Purpose of use: urban residential land; Duration of use: long-term at Lot 05 A6-2 Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, according to the Certificate of Land Use Rights, Ownership of Houses and Other Assets Attached to Land No. BY820588 issued by the Department of Natural Resources and Environment of Da Nang City on June 2, 2015. Land use rights for plot number 57, map sheet number 69; Area: 125 m2; Purpose of use: urban residential land; The property is for long-term use at Lot 06 A6-2 Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, as per the land use right certificate, house ownership certificate and other assets attached to the land No. BY820589 issued by the Department of Natural Resources and Environment of Da Nang City on June 2, 2015. The mortgaged asset value is VND 30,007,000,000 according to mortgage contract No. MMD20253693246/HDTC dated October 6, 2025.

+ A time deposit contract at Vietnam Technological and Commercial Bank (Techcombank) with a total value of VND 79,000,000,000 is currently pledged as collateral at the bank.

Details of short-term loans and financial lease liabilities are as follows:

	First issue of the year	Loan amount incurred during the period	Amount repaid during the period	Final number
Short-term bank loans	1,496,505,392,889	587,995,600,092	(753,605,012,421)	1,103,833,126,267
Add	<u>1,496,505,392,889</u>	<u>587,995,600,092</u>	<u>(753,605,012,421)</u>	<u>1,330,895,980,560</u>

20. Short-term provisions

	First issue of the year	Increase due to provisions made during the period	Number used during the period	Amount reversed during the period	Year-end issue
Product and goods warranty reserve	4,433,611,537	-	(1,298,843,276)	-	3,134,768,261
Add	<u>4,433,611,537</u>	<u>-</u>	<u>(1,298,843,276)</u>	<u>-</u>	<u>3,134,768,261</u>

21. Reward and Welfare Fund

	Number at the beginning of the year	Increase due to provisions from profits	Expenditures during the period	Final number
Reward Fund	918.016.257	-	-	918.016.257
Welfare Fund	385,826,364	-	-	385,826,364
Add	<u>1,303,842,621</u>	<u>-</u>	<u>-</u>	<u>1,303,842,621</u>

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Interim Financial Statements (continued)

22. Equity

a) Table comparing changes in equity

	Owner's investment capital	Share premium	Shares repurchased from oneself	Development Investment Fund	Undistributed after- tax profit	Benefits for Non- Controlling Shareholders	Add
The number from the beginning of last year	341,777,690,000	5,348,010,000	(20,000)	9,827,781,376	52,265,629,264	19,763,330,756	428,982,421,396
Dividend payment in shares	28,601,660,000	-	-	-	(28,601,660,000)	-	-
Issuing bonus shares to employees.	15,823,000,000	(200,000,000)	-	-	-	-	15,623,000,000
Profit in the previous year	-	-	-	-	32,405,907,045	474,658,237	32,880,565,282
Settling funds	-	-	-	1,347,208,887	(1,347,208,887)	-	-
Last year's closing balance	386,202,350,000	5,148,010,000	(20,000)	11,174,990,263	54,722,667,422	20,237,988,993	477,485,986,678
Beginning balance this year	386,202,350,000	5,148,010,000	(20,000)	11,174,990,263	54,722,667,422	20,237,988,993	477,485,986,678
Profits this year	-	-	-	-	15,810,481,876	590,050,310	16,400,532,186
Ending balance	386,202,350,000	5,148,010,000	(20,000)	11,174,990,263	70,533,149,298	20,828,039,303	493,886,518,864

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Interim Financial Statements (continued)**b) Stocks**

	<u>Final number</u>	<u>First issue of the year</u>
Number of shares registered for issuance	35,760,069	34,177,769
Number of shares issued/sold to the public	35,760,069	34,177,769
- Common stock	35,760,069	34,177,769
Number of shares repurchased	(2)	(2)
- Common stock	(2)	(2)
Number of outstanding shares	35,760,067	34,177,767
- Common stock	35,760,067	34,177,767

Par value of outstanding shares: 10,000 VND.

23. Items outside the interim consolidated balance sheet.**a, Various types of foreign currency**

	<u>Final number</u>	<u>First issue of the year</u>
US Dollar (USD)	390.24	390.24

c, Bad debts that have been written off

<u>Object</u>	<u>Final number</u>	<u>First issue of the year</u>	<u>Reasons for elimination</u>
Tien Phong Newspaper Editorial Office	47,723,000	47,723,000	Too long past the deadline, no possibility of recovery.
Thuan An Company	525,607,000	525,607,000	Too long past the deadline, no possibility of recovery.
Phu Tai Private Enterprise	283,250,000	283,250,000	Too long past the deadline, no possibility of recovery.
Nhat Anh Store	125,087,382	125,087,382	Too long past the deadline, no possibility of recovery.
Zhe Jiang Phidas Electric Appliance Manu Company	104,612,027	104,612,027	Too long past the deadline, no possibility of recovery.
Trang An Trading and Technology Joint Stock Company	30,000,000	30,000,000	Too long past the deadline, no possibility of recovery.
Add	<u>1,116,279,409</u>	<u>1,116,279,409</u>	

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Interim Financial Statements (continued)**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTER- YEAR STATEMENT OF INCOME****1. Revenue from sales and services****a, Total revenue**

	<u>This Quarter</u>	<u>Last Quarter</u>
Total revenue	1,089,471,530,289	966,456,120,753
Revenue from the sale of goods and finished products.	1,088,301,190,201	961,470,219,168
Revenue from providing services	1,170,340,088	4,985,901,585
Revenue deductions:	(8,292,021,590)	(3,496,855,943)
Trade discount	(7,708,057,422)	(3,028,633,249)
Sale discounts	(1,913,746)	-
Returned goods	(582,050,422)	(468,222,694)
Net revenue	1,081,179,508,699	962,959,264,810
In there:		
Net revenue from the sale of goods and finished products.	1,080,009,168,611	957,973,363,225
Net revenue from providing services	1,170,340,088	4,985,901,585

Net revenue from sales and services provided to related parties

	<u>This Quarter</u>	<u>Last Quarter</u>
KLW Vietnam Garment Joint Stock Company	461,819,448	2,480,990,909
Add	461,819,448	2,480,990,909

2. Cost of goods sold

	<u>This Quarter</u>	<u>Last Quarter</u>
Cost of goods sold for finished products and merchandise sold.	979,069,760,359	877,262,224,504
Cost of services provided	870,952,203	2,145,594,929
Add	979,940,712,562	879,407,819,433

3. Financial operating revenue

	<u>This Quarter</u>	<u>Last Quarter</u>
Interest on deposits, loans, and bonds.	566,547,490	1,270,946,094
Exchange rate gains arising from differences	31,156,500	127,110,518
Add	597,703,990	1,398,056,612

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Interim Financial Statements (continued)**4. Financial costs**

	<u>This Quarter</u>	<u>Last Quarter</u>
Interest expense	20,131,003,870	13,492,987,194
Payment discount for buyers	2,277,459,664	4,797,752,955
Exchange rate difference losses incurred	48,061,692	173,969,830
Add	22,456,525,226	18,464,709,979

5. Cost of goods sold

	<u>This Quarter</u>	<u>Last Quarter</u>
Employee costs	11,588,950,206	8,804,990,316
Cost of tools and equipment	77,495,851	115,377,753
Depreciation cost of fixed assets	643,554,178	798,854,973
Costs of paying for service stations.	1,309,454	522,935,986
Outsourced service costs	29,163,446,508	23,744,933,017
Other costs	2,853,009,763	2,567,454,351
Add	44,327,765,960	36,554,546,396

6. Business management costs

	<u>This Quarter</u>	<u>Last Quarter</u>
Employee costs	8,380,394,372	7,322,391,317
Material costs management	48,580,824	58,485,199
Office supplies costs	111,862,444	111,072,160
Depreciation cost of fixed assets	1,408,002,255	782,155,377
Taxes, fees and charges	8,394,176	22,054,176
Trade advantage	818,055,349	818,055,349
Outsourced service costs	1,834,426,882	193,030,991
Other costs	1,275,250,381	1,049,332,156
Add	13,884,966,683	10,356,576,725

7. Other income

	<u>This Quarter</u>	<u>Last Quarter</u>
Penalties for breach of contract	-	20,340,000
Other income	3,805,865	42,863,285
Add	3,805,865	63,203,285

8. Other expenses

	<u>This Quarter</u>	<u>Last Quarter</u>
Tax penalties and back taxes	897,614,817	503,563,525
Other expenses	405,174,337	57,858,238
Add	1,302,789,154	561,421,763

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Interim Financial Statements (continued)**9. Current corporate income tax expense**

The corporate income tax payable for the period is estimated as follows:

	<u>This Quarter</u>	<u>Last Quarter</u>
Total accounting profit before tax	20,600,908,181	19,724,630,220
Adjustments to increase or decrease accounting profit to determine taxable profit for corporate income tax purposes:		
- Upward adjustments	2,260,201,109	19,385,437,589
<i>The car's original price was over 1.6 billion VND.</i>	91,664,697	7,849,379,729
<i>Other invalid expenses</i>	287,399,573	96,080,455
<i>Losses are settled separately by the subsidiary.</i>	68,245,884	561,421,763
<i>Tax penalties</i>	897,614,817	6,373,822,162
<i>Trade advantage</i>	818,055,349	-
<i>Losses arise during the merger process.</i>	97,220,789	818,055,349
- Downward adjustments	-	-
<i>Interest accrued during the consolidation process.</i>	-	11,536,057,860
Taxable income	22,861,109,290	11,536,057,860
Losses from previous years are carried forward.	(1,029,359,304)	39,110,067,809
Taxable income	21,831,749,986	39,110,067,809
Corporate income tax rate	20%	20%
Corporate income tax payable	4,366,349,997	7,822,013,562
Adjusting corporate income tax payable for previous years.	-	-
Total Corporate Income Tax Payable	4,366,349,997	7,822,013,562

10. Earnings per share

	<u>This Quarter</u>	<u>Last Quarter</u>
Accounting profit after corporate income tax	15,810,481,876	16,832,265,177
Adjustments to increase or decrease accounting profit to determine profit attri-able to shareholders holding common stock:		
- Allocation from the reward and welfare fund (*)	(316,209,638)	(336,645,304)
Earnings per share (based on basic earnings per share)	15,494,272,238	(336,645,304)
The weighted average number of common shares outstanding during the period.	35,475,255	16,495,619,873
Earnings per share	437	461

(*) The amount allocated to the reward and welfare fund for this period is estimated at 2% of after-tax profit.

The average number of outstanding common shares during the period is calculated as follows:

	<u>This Quarter</u>	<u>Last Quarter</u>
Common stock outstanding at the beginning of the year	34,177,769	34,177,769
The impact of additional common stock issued from profits.	-	1,582,300
The impact of common stock issued during the year.	1,297,486	-

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Interim Financial Statements (continued)

	<u>This Quarter</u>	<u>Last Quarter</u>
Average number of outstanding common shares during the period	<u>35,475,255</u>	<u>35,760,069</u>

VII. OTHER INFORMATION**1. Information about stakeholders****A. Transactions with other related parties**

Other related parties to the Company include: subsidiaries, associates, jointly controlled businesses, individuals with direct or indirect voting rights in the Company and their immediate family members, businesses managed by key employees and individuals with direct or indirect voting rights in the Company and their immediate family members.

Other stakeholders of the Company include:

<u>Other stakeholders</u>	<u>Relationship</u>
KLW Vietnam Garment Joint Stock Company	Affiliated company

The main transactions arising during the year between the Company and other related parties are as follows:

	<u>This Quarter</u>	<u>Last Quarter</u>
KLW Vietnam Garment Joint Stock Company		
Requires collection of payments for goods sold, finished products, and warehouse rental.	498,765,003	5,281,737,105
Loans must be collected	4,500,000,000	11,510,000,000
Collect loan repayments	8,600,000,000	19,492,040,000
Interest on loans must be collected.	147,474,935	685,411,564
Collect interest payments on loans.	-	129,782,821
At the end of the accounting period, liabilities to other related parties are presented in notes V.3; V.4; V.16; V.17; V.20; V.21; .		

2. Department information

Departmental information is presented by geographic region. The primary departmental report is geographically based on the internal organizational and management structure and the Company's internal financial reporting system.

Geographic area

The company's operations are primarily distributed across the Northern, Central, and Southern regions of Vietnam.

Information regarding the business results, fixed assets and other long-term assets, and the value of significant non-cash expenses of the division by geographic region based on the location of the Company's customers is as follows:

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	Area North	Area Central region	Area Southern	The amounts exclusion	Add
This year					
Net revenue from sales and services provided to external parties.	773,878,006,369	51,972,109,539	255,329,392,791	-	1,081,179,508,699
Net revenue from sales and services provided between departments.	639,560,693,970	5,304,433,333	1,210,000,000	(646,075,127,303)	-
Total net revenue from sales and services	1,413,438,700,339	57,276,542,872	256,539,392,791	(646,075,127,303)	1,081,179,508,699
Department costs	(1,329,362,719,133)	(53,958,618,781)	(230,312,254,954)	633,692,880,306	(979,940,712,562)
Business results by segment	84,075,981,206	3,317,924,091	26,227,137,837	(12,382,246,997)	101,238,796,137
Costs not allocated by department					(58,212,732,643)
Profit from business operations					43,026,063,494
Financial operating revenue					597,703,990
Financial costs					(22,456,525,226)
The profit or loss portion in a joint venture or associated company.					732,649,212
Other income					3,805,865
Other expenses					(1,302,789,154)
Current corporate income tax expense					(4,366,349,997)
Deferred corporate income tax expense					165,974,002
Profit after corporate income tax					16,400,532,186
Total costs incurred to purchase fixed assets and other long-term assets.	365,793,292	-	-	(50,000,000)	315,793,292
Total depreciation expense and allocation of long-term prepaid expenses.	2,780,022,396	41,330,953	57,514,233	15,746,170	2,894,613,752

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Interim Financial Statements (continued)

The division's assets and liabilities are categorized by geographic area based on the location of the Company's customers. as follows:

	Area		Area Domain\Nam	The amounts		Add
	North	Central region		exclusion		
Final number						
Departmental assets	2,907,086,884,391	56,894,771,002	211,881,139,741	(849,837,319,140)	2,326,025,475,994	
Total assets					<u>2,326,025,475,994</u>	
Direct liabilities of the department						
Total liabilities	2,237,585,011,036	57,333,121,358	217,606,504,648	(680,385,679,912)	1,832,138,957,130	
					<u>1,832,138,957,130</u>	
First issue of the year						
Departmental assets	2,645,670,445,233	39,449,153,982	175,167,415,494	(639,038,873,668)	2,221,248,141,041	
Total assets					<u>2,221,248,141,041</u>	
Direct liabilities of the department						
Total liabilities	2,001,893,725,657	40,322,601,412	181,487,042,631	(479,941,215,337)	1,743,762,154,363	
					<u>1,743,762,154,363</u>	

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3. Financial risk management

The Company's operations give rise to the following financial risks: credit risk, liquidity risk, and market risk. The Board of Directors is responsible for establishing policies and controls to mitigate these financial risks and for monitoring the implementation of the established policies and controls.

A. Credit Risk

Credit risk is the risk that one party to a contract will be unable to fulfill its obligations, resulting in financial losses for the Company.

The company's credit risks arise primarily from accounts receivable from customers, bank deposits, and loans.

Accounts receivable from customers

The company minimizes credit risk by only transacting with financially sound entities, requiring letters of credit or collateral for first-time transactions or those with unverified financial information. Additionally, accounts receivable staff regularly monitor accounts receivable to expedite collection.

The company's accounts receivable relate to many entities and individuals, therefore the concentration credit risk associated with accounts receivable is low.

Bank deposits

The Company's time deposits and demand deposits are held at well-known banks in Vietnam, therefore the credit risk associated with these deposits is low.

Loans

The company lends money to its subsidiaries and key management members. These entities and individuals have good reputations and repayment capabilities, so the credit risk associated with these loans is low.

B. Liquidity Risk

Liquidity risk is the risk that a company will have difficulty meeting its financial obligations due to a lack of funds.

The company's liquidity risk primarily arises from the fact that its financial assets and financial liabilities have mismatched maturity dates.

Liquidity risk management companies implement measures such as: regularly monitoring current and projected future payment requirements to maintain appropriate levels of cash and loans; and supervising actual cash flows against projected ones to minimize the impact of cash flow fluctuations. (Presentation of liquidity risk management policy)

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Interim Financial Statements (continued)

The payment terms for non-derivative financial liabilities (excluding interest payable) are based on contractual payment terms and are not discounted as follows:

	From 1 year downwards	Over 1 year to 5 years	Over 5 years	Add
Final number				
Loans and debts	1,330,895,980,560	-	-	1,330,895,980,560
Payment to the seller	441,016,905,816	-	-	441,016,905,816
Other payables	15,308,553,205	-	-	15,308,553,205
Add	1,787,221,439,581	-	-	1,787,221,439,581
First issue of the year				
Loans and debts	1,496,505,392,889	-	-	1,496,505,392,889
Payment to the seller	173,760,596,932	-	-	173,760,596,932
Other payables	14,031,554,381	-	-	14,031,554,381
Add	1,684,297,544,202	-	-	1,684,297,544,202

The Board of Directors believes the risk to debt repayment is low. The company is capable of paying its due debts from operating cash flow and proceeds from maturing financial assets. The company has sufficient access to funding sources, and loans due within 12 months can be extended with existing lenders.

C. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices.

Market risks associated with the Company's operations include: foreign exchange risk, interest rate risk, securities price risk, and commodity/raw material price risk.

Foreign exchange risk

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in exchange rates.

The company imports raw materials for production and exports products, primarily using USD and EUR as its main currencies, and is therefore affected by fluctuations in exchange rates.

The company manages exchange rate volatility risks by optimizing debt repayment terms, forecasting foreign exchange rates, maintaining a reasonable balance between foreign currency and VND borrowing and debt, selecting the right time to purchase and repay foreign currency when exchange rates are low, and optimally utilizing available funds to balance exchange rate risk and liquidity risk.

Risk related to commodity/raw material prices

The company faces risks related to fluctuations in commodity/raw material prices. The company manages this risk by closely monitoring relevant market information and conditions to effectively manage purchasing timing, production planning, and inventory levels.

The company has not used secured derivative instruments to hedge against commodity/raw material price risks.

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Interim Financial Statements (continued)**4. Fair value of financial assets and liabilities**

	Book value		Fair value	
	Final number	First issue of the year	Final number	First issue of the year
Financial assets				
Cash and cash equivalents	289,502,291,830	247,692,121,714	289,502,291,830	247,692,121,714
Investments held until maturity	272,933,536,845	277,033,536,845	272,933,536,845	277,033,536,845
Accounts receivable from customers	616,991,793,920	521,584,163,962	616,991,793,920	521,584,163,962
Other receivables	14,429,236,281	16,209,741,306	14,429,236,281	16,209,741,306
Financial assets available for sale	29,644,947,460	28,912,298,248	29,644,947,460	28,912,298,248
Add	1,223,501,806,336	1,091,431,862,075	1,223,501,806,336	1,091,431,862,075
Financial liabilities				
Loans and debts	1,330,895,980,560	1,496,505,392,889	1,330,895,980,560	1,496,505,392,889
Payment to the seller	441,016,905,816	173,760,596,932	441,016,905,816	173,760,596,932
Other payables	15,308,553,205	14,031,554,381	15,308,553,205	14,031,554,381
Add	1,787,221,439,581	1,684,297,544,202	1,787,221,439,581	1,684,297,544,202

The fair value of financial assets and financial liabilities is reflected at their transferable value in an existing transaction between parties who have full knowledge and willingness to transact.

The company uses the following methods and assumptions to estimate the fair value of its financial assets and financial liabilities:

- The fair value of cash and cash equivalents, accounts receivable, loans, other receivables, borrowings, accounts payable to suppliers, and other short-term payables is equivalent to the book value (less provision for estimated uncollectible amounts) of these items due to their short maturity.
- The fair value of investments held to maturity and financial assets available for sale listed on the stock exchange is the published trading price at the end of the accounting period. For investments held to maturity and unlisted financial assets available for sale whose trading prices are published by three securities firms at the end of the accounting period, the fair value of these investments is the average price based on the trading prices published by those three securities firms.

Established on April 29, 2026

Prepared by

Chief Accountant

General Director





Truong Ngoc Trung

Trinh Thi Phuong

Nguyen Thi Huyen Thuong

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Interim Financial Statements (continued)

Appendix 01: Details of bad debts and provisions for doubtful short-term receivables

	Final number		First issue of the year	
	Overdue	Original price	Overdue	Original price
Short-term accounts receivable		1,316,414,011		1,316,414,011
Nagakawa Household Electrical Appliances Joint Stock Company	It is unlikely to be recovered.	86,925,000	It is unlikely to be recovered.	86,925,000
Investment and Construction Joint Stock Company No. 4	It is unlikely to be recovered.	355,675,942	It is unlikely to be recovered.	355,675,942
GRB Vietnam Joint Stock Company	Over 3 years	104,483,270	Over 3 years	104,483,270
VINAICON Investment Joint Stock Company	Over 3 years	195,550,000	From 2 to 3 years	195,550,000
Minh Dung Technology and Trading Company Limited	Over 3 years	533,780,000	From 2 to 3 years	533,780,000
Sunviet Company Limited	Over 3 years	39,999,799	From 2 to 3 years	39,999,799
Pay the seller in advance.		2,649,437,295		2,649,437,295
Nagakawa Household Electrical Appliances Joint Stock Company	It is unlikely to be recovered.	1,300,951,400	It is unlikely to be recovered.	1,300,951,400
Vietnam Cultural Architecture Joint Stock Company	It is unlikely to be recovered.	154,815,000	It is unlikely to be recovered.	154,815,000
Bach Khoa Refrigeration and Air Conditioning Technology Joint Stock Company	It is unlikely to be recovered.	506,373,900	It is unlikely to be recovered.	506,373,900
Vitech Automation Equipment Joint Stock Company	It is unlikely to be recovered.	56,700,000	It is unlikely to be recovered.	56,700,000
Guangdong Sky bright Group Co.,Ltd	It is unlikely to be recovered.	156,765,699	It is unlikely to be recovered.	156,765,699
Zhejiang Bingfeng Compressor co.,ltd	It is unlikely to be recovered.	377,031,887	It is unlikely to be recovered.	377,031,887
Kelon International Inc	It is unlikely to be recovered.	96,799,409	It is unlikely to be recovered.	96,799,409
Add		3,965,851,306		3,965,851,306