

Form No. 02



**JOINT STOCK COMPANY
ASIAN MINERALS**

Number: /AMC

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Nghe An, April 20, 2026.

PERIODIC INFORMATION DISCLOSURE ON FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Asia Minerals Joint Stock Company discloses financial statement information (FS) for the first quarter of 2026 with the Hanoi Stock Exchange as follows:

1. Name of organization: Asia Minerals Joint Stock Company

- Stock code: AMC

Address: Lot 32, Zone C, Nam Cam Industrial Park, Nghi Trung Commune, Nghe An Province

- Phone/Tel: 02383 791777

- Email: amc@amcvina.vn Website: <http://amcvina.vn>

2. Contents of information to be announced:

Financial Statements for the First Quarter of 2026

☒ Separate financial statements (TCNY does not have subsidiaries and superior accounting units have affiliated units);

☐ Consolidated financial statements (TCNY has subsidiaries);;

☐ General financial statements (TCNY has an accounting unit under the organization of its own accounting apparatus).

- Cases subject to explanation of causes:

+ The auditor gives an opinion that is not a fully accepted opinion on the financial statements (for the audited financial statements in 2025):

☐ Yes

☒ No

Written explanation in case of accumulation:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, shifting from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes

☒ No

Written explanation in case of accumulation:

☐ Yes

☐ No

+ Profit after corporate income in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☒ Yes

☐ No

Written explanation in case of accumulation:

☒ Yes

☐ No

+ Profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of accumulation:

☐ Yes

☐ No

This information has been published on the company's website on 20/04/2026 at the link: <http://amcvina.vn/vi/quan-he-co-dong>

3. Report on transactions valued at 35% or more of total assets in 2025. (Nope)

In case the TCNY has a transaction, it is requested to fully report the following contents:

- Trading Content:.....
- Proportion of transaction value/total asset value of the enterprise (%) *(based on the latest year's financial statements)*;.....
- Transaction Completion Date:.....

We would like to commit that the information published above is true and fully responsible before the law for the content of the disclosed information.

Representative of the organization

Authorized Representative for Information Disclosure

Attached document:
- Financial statements for the
fourth quarter of 2025

(Signing, clearly stating their full names, positions, and seals)

Le Xuan Chieu



THE SOCIALIST REPUBLIC OF VIETNAM
INDEPENDENCE - FREEDOM - HAPPINESS

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FINANCIAL STATEMENT

Q1 2026

COMPANY: ASIA MINERAL JSC

INCLUDE:

- * FINANCIAL REPORT
- * P&L REPORT
- * CASH FLOW STATEMENT
- * FINANCIAL STATEMENT FOOTNOTES

Nam Cẩm, 13th April, 2026

ASIA MINERALS JOINT STOCK COMPANY

Address: Lot 32, Zone C, Nam Cam Industrial Park, Trung Loc Commune

Nghe An province, Vietnam

FIRST QUARTER FINANCIAL REPORT

Ends March 31, 2026

FORM NO. B 01-DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27)

(Minister of Finance's plan for 2025)

FINANCIAL STATEMENT REPORT

As of March 31, 2026

Unit of measurement:

ASSET		Cod e	Explan a tion	March 31, 2026	January 1, 2026
1		2	3	4	5
A -	SHORT-TERM ASSETS	100		59.244.765.033	50.988.643.969
I.	Cash and cash equivalents	110	V.1	5.610.017.488	3.063.872.360
1.	Money	111		5.610.017.488	3.063.872.360
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	130		27.240.698.449	20.789.777.859
1.	Short-term receivables from customers	131	V.2	26.982.352.654	20.578.263.172
2.	Prepayment to short-term sellers	132	V.3	359.254.588	360.717.900
3.	Short-term intercompany receivables	133		-	-
4.	Receivables are due according to the construction contract sc	134		-	-
5.	Other short-term receivables	135	V.4a	248.538.647	200.244.227
6.	Provision for doubtful short-term receivables	136	V.5	(349.447.440)	(349.447.440)
7.	Assets awaiting processing	137			
III.	Inventory	140		11.190.046.495	14.152.978.939
1.	Inventory	141	V.6	11.190.046.495	14.152.978.939
2.	Provision for inventory devaluation	142		-	-
IV.	Other current assets	160		15.204.002.601	12.982.014.811
1.	Short-term deferred costs	161	V.7a	1.858.472.750	890.166.693
2.	VAT is deductible.	162		13.317.611.465	11.845.212.228
3.	Taxes and other amounts due to the State	163	V.13a	27.918.386	246.635.890
4.	Government bond repurchase transactions	164		-	-
5.	Other current assets	165		-	-

ASSET		Cod a	Explana tion	March 31, 2026	January 1, 2026
B -	LONG-TERM ASSETS	200		53.179.007.920	54.842.025.668
I.	Long-term receivables	210		5.990.841.597	5.626.677.131
1.	Long-term receivables from customers	211		-	-
2.	Long-term upfront payment to the seller.	212		-	-
3.	Business capital in subsidiary units	213		-	-
4.	Long-term intercompany receivables	214		-	-
5.	Other long-term receivables	215	V.4b	5.990.841.597	5.626.677.131
6.	Provision for long-term doubtful receivables	216		-	-
II.	Fixed assets	220		36.836.589.756	37.468.463.131
1.	Tangible fixed assets	221	V.8	35.629.708.709	36.221.976.636
	<i>Original price</i>	222		116.240.358.686	114.769.274.317
	<i>Accumulated depreciation</i>	223		(80.610.649.977)	(78.547.297.681)
2.	Fixed assets under finance lease	224		-	-
	<i>Original price</i>	225		-	-
	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.9	1.206.881.047	1.246.486.495
	<i>Original price</i>	228		3.200.254.101	3.200.254.101
	<i>Accumulated depreciation</i>	229		(1.993.373.054)	(1.953.767.606)
III.	Long-term work-in-progress assets	250	V.10	-	1.218.850.117
1.	Long-term work-in-progress production and business costs	251		-	-
2.	Construction in progress costs	252		-	1.218.850.117
IV.	Other long-term assets	270		10.351.576.567	10.528.035.289
1.	Long-term deferred costs	271	V.7b	10.351.576.567	10.528.035.289
2.	Deferred income tax assets	272		-	-
3.	Long-term equipment, supplies, and spare parts.	273		-	-
4.	Other long-term assets	274		-	-
	TOTAL ASSETS	280		112.423.772.953	105.830.669.637

FUNDING		Cod e	Explan ation	March 31, 2026	January 1, 2026
C -	LIABILITIES	300		54.944.819.314	50.997.654.818
I.	Short-term debt	310		42.741.403.461	38.903.715.376
1.	Short-term payables to suppliers.	311	V.11	21.024.510.095	18.285.342.251
2.	Short-term advance payment buyers	312	V.12	92.385.302	662.722.889
3.	Dividends and profits must be paid.	313		26.650.000	26.650.000
4.	Short-term taxes and other payments to the government.	314	V.13b	775.083.311	429.480.427
5.	Workers must be paid.	315		4.462.267.606	7.779.394.128
6.	Short-term liabilities	316	V.14	653.719.987	828.375.356
7.	Short-term internal payments required.	317		-	-
8.	Payment must be made according to the progress of the short	318		-	-
9.	Short-term deferred revenue	319		-	-
10.	Other short-term payables	320	V.15	1.327.794.785	1.337.800.853
11.	Short-term loans and financial leases	321	V.16a	14.741.452.101	9.553.409.198
12.	Short-term provisions	322		-	-
13.	Reward and welfare fund	323		(362.459.726)	540.274
14.	Price stabilization fund	324		-	-
15.	Government bond repurchase transactions	325		-	-
II.	Long-term debt	330		12.203.415.853	12.093.939.442
1.	Long-term payment to the seller.	331		-	-
2.	Buyers pay upfront for long-term terms.	332		-	-
3.	Taxes and long-term payments to the government.	333		-	-
4.	Long-term costs	334		-	-
5.	Internal payments for working capital are required.	335		-	-
6.	Long-term internal payment required.	336		-	-
7.	Revenue awaiting long-term allocation	337		-	-
8.	Other long-term payables	338		-	-
9.	Long-term loans and financial leases	339	V.16b	8.672.414.449	8.672.414.449
10.	Convertible bonds	340		-	-
11.	Preferred stock	341		-	-
12.	Deferred income tax payable	342		-	-
13.	Long-term provisions	343	V.17	3.531.001.404	3.421.524.993
13.	Science and Technology Development Fund	344		-	-

FUNDING		Cod e	Explanat ion	March 31, 2026	January 1, 2026
D -	EQUITY CAPITAL	400		57.478.953.639	54.833.014.819
1.	Owner's equity contribution	411		42.749.900.000	42.749.900.000
But	Common stock with voting rights	411a		42.749.900.000	42.749.900.000
But	Preferred stock	411b		-	-
2.	Share premium	412		-	-
3.	Convertible bond option	413		-	-
4.	Other owner's equity	414		-	-
5.	Shares repurchased from oneself	415		-	-
6.	Revaluation difference of assets	416		-	-
7.	Exchange rate difference	417		-	-
8.	Development Investment Fund	418		5.657.718.770	5.657.718.770
9.	Other funds belonging to equity capital	419		-	-
10.	Undistributed after-tax profit	420		9.071.334.869	6.425.396.049
But	Undistributed net profit accumulated up to the end of the pre	420a		6.425.396.049	-
But	Undistributed net profit for this period	420b		2.645.938.820	6.425.396.049
TOTAL FUNDING		440		112.423.772.953	105.830.669.637

Schedule maker



Hoang Thi Oanh

Chief Accountant



Que Minh Hoang

Approved, April 13, 2026

Manager



Le Van Chien

ASIA MINERALS JOINT STOCK COMPANY

Address: Lot 32, Zone C, Nam Cam Industrial Park, Trung Loc Commune

Nghe An province, Vietnam

FIRST QUARTER FINANCIAL REPORT

Ends March 31, 2026

FORM NO. B 02

(Attached to Circular No. 99/2025/TT-BTC dated October 2025)

(Minister of Finance's plan for 2026)

REPORT ON BUSINESS PERFORMANCE*First quarter of 2026*

Unit of measurement:

TARGETS	Code number	Explanation	First Quarter		Cumulative figures from the beginning the year to the end of this quarter	
			2026	2025	2026	2025
1. Revenue from sales and services	01	VI.a	51.249.326.619	40.028.881.473	51.249.326.619	40.028.881.473
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales and services	10	VI.a	51.249.326.619	40.028.881.473	51.249.326.619	40.028.881.473
4. Cost of goods sold	11	VI.b	28.812.300.136	23.810.493.204	28.812.300.136	23.810.493.204
5. Gross profit from sales and services	20		22.437.026.483	16.218.388.269	22.437.026.483	16.218.388.269
6. Financial operating revenue	22	VI.c	154.915.448	146.061.628	154.915.448	146.061.628
7. Financial costs	23	VI.d	584.194.498	105.334.727	584.194.498	105.334.727
In which: borrowing costs	24		355.318.969	93.755.554	355.318.969	93.755.554
8. Cost of goods sold	25	VI.e	14.884.606.482	11.759.487.209	14.884.606.482	11.759.487.209
9. Business management costs	26	VI.f	3.458.983.214	2.813.326.382	3.458.983.214	2.813.326.382
10. Net profit from business operations	30		3.664.157.737	1.686.301.579	3.664.157.737	1.686.301.579
11. Other income	31	VI.g	3	32.392	3	32.392
12. Other expenses	32	VI.h	244.848.742	80	244.848.742	80
13. Other profits	40		(244.848.739)	32.312	(244.848.739)	32.312

14. Total accounting profit before tax	50		3.419.308.998	1.686.333.891	3.419.308.998	1.686.333.891
15. Current corporate income tax expense	51	VI.13	773.370.178	394.822.382	773.370.178	394.822.382
16. Profit after corporate income tax	60		<u>2.645.938.820</u>	<u>1.291.511.509</u>	<u>2.645.938.820</u>	<u>1.291.511.509</u>
17. Earnings per share	70	VI.i	<u>548</u>	<u>395</u>	<u>548</u>	<u>395</u>
18. Declining earnings per share	71		<u>548</u>	<u>395</u>	<u>548</u>	<u>395</u>

Schedule maker



Hoang Thi Oanh

Chief Accountant



Que Minh Hoang



Approved, April 13, 2026

Manager



Le Van Chien

Y
IN
SẢN
AU
T. NGHỆ AN

Address: Lot 32, Zone C, Nam Cam Industrial Park, Trung Loc Commune (Attached to Circular No. 99/2025/TT-BTC)
 Nghe An province, Vietnam (Decision dated October 27, 2025, by the Minister of Finance)

FIRST QUARTER FINANCIAL REPORT

Ends March 31, 2026

CASH FLOW STATEMENT

(Using the direct method)

First quarter of 2026

Unit of measurement: VND

TARGETS	Code nu	Explanation	Cumulative figures from the beginning of the year to the end of this quarter.	
			2026	2025
I. Cash flow from operating activities				
1. Revenue from sales of goods and services, and other income	01		47.180.237.941	43.309.524.546
2. Payments to suppliers of goods and services.	02		(35.072.458.754)	(16.844.001.512)
3. Payments to workers	03		(10.093.503.600)	(9.497.946.461)
4. Borrowing costs have been paid.	04		(348.848.138)	(100.944.584)
5. Corporate income tax has been paid.	05		(425.086.227)	(376.721.441)
6. Other income from business operations	06		137.342.454	93.428.299
7. Other expenses for business operations	07		(3.609.368.496)	(3.188.914.454)
Net cash flow from operating activities	20		(2.231.684.820)	13.394.424.393
II. Cash flow from investing activities				
1. Cash spent on purchasing and constructing fixed assets and c	21		(412.833.706)	(16.470.664.758)
2. Proceeds from the liquidation and sale of fixed assets and otl	22		-	-
3. Money spent on loans and purchasing debt instruments from	23		-	-
4. Recovered funds from loans, resale of debt instruments from	24		-	-
5. Money spent on investing capital in other entities.	25		-	-
6. Recovered investment capital contributed to other entities	26		-	-
7. Interest income from loans, dividends, and profit distribution	27		2.280.783	755.442
Net cash flow from investing activities	30		(410.552.923)	(16.469.909.316)
III. Cash flow from financing activities				
1. Proceeds from issuing shares and receiving capital contributions.			-	-
owner	31		-	-
2. Returning capital contributions to owners, repurchasing shares.			-	-
released	32		-	-
3. Money received from borrowing	33		7.011.942.903	9.238.605.869
4. Loan principal repayment	34		(1.823.900.000)	(4.150.872.098)
5. Principal repayment of a financial lease	35		-	-
6. Dividends, profits paid to the owners.	36		-	-
Net cash flow from financing activities	40		5.188.042.903	5.087.733.771

Ends March 31, 2026

Cash flow statement (next)

Net cash flow during the period	50		2.545.805.160	2.012.248.848
Cash and cash equivalents at the beginning of the period	60	V.1	3.063.872.360	4.081.563.486
The impact of changes in foreign exchange rates	61		339.968	(265.335)
Cash and cash equivalents at the end of the period	70	V.1	<u>5.610.017.488</u>	<u>6.093.546.999</u>

Prepared on April 13, 2026

Schedule maker



Hoang Thi Oanh

Chief Accountant



Que Minh Hoang

Manager



Le Van Chien

NOTES TO THE FINANCIAL STATEMENTS**for the reporting period ending March 31, 2026****I. CHARACTERISTICS OF BUSINESS OPERATIONS****1. Forms of capital ownership**

Asia Minerals Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company operating under business registration certificate No. 2703001715 dated December 28, 2007, issued by the Department of Planning and Investment of Nghe An province.

On May 29, 2015, the Company was granted the first amended Business Registration Certificate by the Department of Planning and Investment of Nghe An province with business registration number 2900859599. Currently, the Company is operating under the sixth amended Business Registration Certificate dated January 7, 2026 .

English name: ASIA MINERAL JOINT STOCK COMPANY.

Abbreviation: AMC

Company Headquarters : Lot 32 , Zone C , Nam Cam Industrial Park , Trung Loc Commune, Nghe An Province , Vietnam .

The owner's capital contribution as of March 31 , 2026 is **42,749,900,000 VND** (In words: Forty-two billion, seven hundred forty-nine million, nine hundred thousand Vietnamese Dong only).

Form of capital ownership: Shares.

Stock ticker symbol: AMC.

2. Business field

The company's main business activities are mining and processing minerals, and the production and trading of ultra-fine white limestone powder.

3. Business lines

The company's business activities, as stated in its business registration certificate, include:

- Extraction of stone, sand, gravel, and clay;
- Production of non-metallic mineral products not classified elsewhere, specifically: Production and processing of various types of ultra-fine white limestone powder as additives in industries such as paint, plastics, paper, rubber, animal feed, etc.;
- Other specialized wholesale trade not classified elsewhere , details: Buying and selling various types of CaCO₃ powder products;
- Other retail forms not classified elsewhere, details: Retail sale of various types of CaCO₃ powder products (Direct sales at the factory, delivery to addresses, direct delivery to the user's home, retail sales through agents with commission)
- Road freight transport;
- Other manufacturing not classified elsewhere, details: Manufacture of wall plaster powder;
- Cutting, shaping, and finishing stone, details: Production of CaCO₃ stone powder products and production of cut stone;

ASIA MINERALS JOINT STOCK COMPANY**Form No. B 09 - DN**

Address : Lot 32-Zone C-Nam Cam Industrial Zone, Trung Loc Commune (*Attached to Circular 99/2025/TT-BTC*)
(Nghe An province, Vietnam)
October 27, 2025, by the Minister of Finance

FIRST QUARTER FINANCIAL REPORT

Ends March 31, 2026

Notes to the Financial Statements (next)

- Wholesale of other building materials and installation equipment, specifically: Wholesale of cut stone and other building materials;
- Real estate business, land use rights belonging to the owner, user or lessee, details: Leasing of premises;
- Motor vehicle rental;
- Leasing of machinery, equipment and other tangible goods without an operator.

5. Normal production and business cycle

The company's normal production and business cycle is carried out within a period of no more than 12 months.

- 6. Total number of employees as of March 31, 2026:** 106 employees (as of December 31, 2025: 106 employees)

7. Statement on the comparability of information in the financial statements

The selection of figures and information to be presented in the financial statements is based on the principle of comparability between corresponding accounting periods.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING**1. Accounting period**

The Company's accounting year begins on January 1st and ends on December 31st each year.

Interim financial statements are prepared for the financial period from January 1st to June 30th of each year.

2. The currency used in accounting.

The currency used for accounting records and financial statement preparation is the Vietnamese Dong (VND - dong).

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS**1. Accounting system applied**

The company applies the Vietnamese corporate accounting system as issued in Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance guiding the corporate accounting system.

2. Statement on Compliance with Accounting Standards and Accounting Regulations

The company has performed accounting work, prepared and presented financial statements in accordance with Vietnamese accounting standards, Vietnamese enterprise accounting regulations, and relevant legal provisions. The financial statements have A fair and accurate presentation of the Company's financial position, business results, and cash flows.

3. Accounting method applied

Accounting method used: Computerized journal entries.

IV. ACCOUNTING POLICIES APPLIED

1. Types of exchange rates applied in accounting

The company converts foreign currencies into Vietnamese Dong based on the actual transaction exchange rate and the exchange rate recorded in the accounting books .

Principles for determining the actual exchange rate.

All foreign currency transactions arising during the period (buying and selling foreign currency, contributing or receiving capital contributions, recording accounts receivable and payable, asset purchases or expenses paid immediately in foreign currency) are accounted for at the actual exchange rate at the time the transaction occurs.

The ending balances of monetary items (cash, cash equivalents , receivables, and payables) denominated in foreign currencies are revalued at the actual exchange rate published as of March 31, 2026 :

- The actual exchange rate used when re -evaluating monetary items denominated in foreign currencies and classified as assets: the average foreign exchange buying and selling rate for transfers of the banks where the Company has accounts will be applied.
- The actual exchange rate used when re - evaluating monetary items denominated in foreign currencies classified as liabilities: the average foreign currency transfer selling rate of the banks where the Company has accounts will be applied.

Principles for determining the exchange rate used in accounting records.

When collecting accounts receivable, deposits , collateral, or making payments of accounts payable in foreign currency, the Company uses the actual book exchange rate .

When making payments in foreign currency, the Company uses the moving weighted average book exchange rate .

2. Principles for recognizing cash and cash equivalents

Cash in hand, demand deposits, and cash in transit include: Vietnamese currency, foreign currency, and monetary gold used as a store of value, excluding gold classified as inventory.

equivalents include time deposits and short - term investments with an original term of no more than three months, which are highly liquid, easily convertible into specific amounts of cash , and do not carry significant conversion risk .

3. Principles for recognizing trade receivables and other receivables.

Principle for recognizing accounts *receivable* : at cost minus provisions for doubtful accounts receivable . demand .

The classification of receivables as customer receivables and other receivables depends on the nature of the transaction or the relationship between the Company and the debtor.

The method of establishing a reserve fund is difficult . Provision for doubtful receivables is *estimated for* the lost value of accounts receivable and other investments held to maturity that are of a similar nature to uncollectible receivables that are overdue , not overdue but may be

uncollectible due to the debtor 's inability to pay because of bankruptcy, dissolution proceedings, disappearance , or absconding .

Principles for establishing provisions for doubtful receivables : according to the guidelines in Circular No. 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance, " Guidelines on the establishment and handling of provisions for inventory devaluation, investment losses, doubtful receivables , and product, goods , and construction warranty at enterprises".

Principles of Inventory Recognition

Inventory Recognition Principle : Inventory is recognized at cost (-) minus provisions for impairment and provisions for obsolete or defective inventory . The cost of *inventory* includes the purchase cost , processing costs, and other directly related costs incurred to bring the inventory to its current location and condition .

Inventory valuation method : Weighted average cost per month .

Inventory accounting method : Perpetual inventory method .

Methods for establishing provisions for inventory devaluation : Provisions for inventory devaluation are established when the net realizable value of the inventory is less than its original cost . The net realizable value is the selling price excluding depreciation . The cost of completing the product is calculated based on the estimated cost of goods sold . The provision for inventory devaluation is the difference between the original cost of inventory and its net realizable value .

Methods for creating provisions for inventory devaluation: In accordance with the guidelines in Circular No. 48/2019/TT-BTC dated August 8, 2019 , of the Ministry of Finance, " Guidelines on the establishment and handling of provisions for inventory devaluation, investment losses, uncollectible receivables , and product, goods, and construction warranty at enterprises".

Principles for recognizing and depreciating fixed assets.

3.1 Principles for recognizing tangible fixed assets

Tangible fixed assets are recognized at their original cost minus accumulated depreciation. Original cost is the total cost incurred by the enterprise to acquire the fixed asset up to the point it is ready for use as intended. Costs incurred after initial recognition are only added to the original cost of the fixed asset if these costs are certain to increase future economic benefits from the use of the asset . Costs that do not meet this condition are recognized as expenses in the current period.

fixed asset is sold or disposed of, its original cost and accumulated depreciation are written off, and any gains or losses arising from the disposal are recognized as income or expense in the period.

Tangible fixed assets purchased

fixed asset includes the purchase price (minus any trade discounts or price reductions), taxes (excluding refundable taxes) , and costs directly related to bringing the asset into a ready-to-use condition, such as installation , commissioning, expert fees , and other directly related costs.

3.2 Principles for recognizing intangible fixed assets

Intangible fixed assets are recorded at their original cost minus (-) accumulated depreciation. The original cost of an intangible fixed asset is the total cost incurred by the enterprise to acquire the intangible fixed asset up to the time it is put into intended use.

The Company's intangible fixed assets include:

Mining rights

Mining rights encompass all the costs incurred by the Company to acquire the right to mine the stone quarry.

Quality Management System Certification (ISO)

Quality management system certification encompasses all the costs incurred by a company to obtain the quality management system certificate.

5.3 Methods of Depreciation of Fixed Assets

Fixed assets are depreciated using the straight-line method based on the estimated useful life of the asset. The estimated useful life is the period during which the asset is effective for production and business operations.

The estimated useful life of fixed assets is as follows:

Factory buildings, structures	5 - 30 years
Machinery and equipment	4 - 15 years
Transportation and transmission	3 - 12 years
Mining rights	20 years
Quality Management System Certification (ISO)	6 years
Other fixed assets	4 years

6. Principles for recording work-in-progress construction costs.

Basic construction costs are recorded at cost . These costs include : the cost of purchasing new materials and equipment . Design , basic construction , repair, periodic maintenance, upgrading, and renovation of fixed assets .

These costs are transferred and recorded as an increase in assets when the project is completed and the overall acceptance is finalized . The project has been completed , the project has been handed over and Put it into a ready - to - use state .

7. Principles for recognizing deferred expenses

Deferred expenses are recognized when actual expenses have been incurred but relate to the business results of multiple periods. The main principles include: gradual allocation to production and business expenses over the period of use, adherence to the matching principle, and detailed tracking of each item .

Method of allocating prepaid expenses: Prepaid expenses are calculated and allocated to the cost of production and business operations each period using the straight-line method. Based on the nature and extent of each type of expense, the allocation period is as follows: short-term prepaid

expenses are allocated within 12 months; long-term prepaid expenses are allocated from 13 months to 36 months.

8. Principles for recognizing payables to suppliers.

Accounts payable to suppliers are recognized based on actual payment obligations to suppliers, categorized in detail by item, term (short/long term), and original currency. Recognition follows the prudence principle, fully reflecting discounts, rebates, and revaluation of exchange rate differences at the end of the period for foreign currency principal liabilities.

9. Principles for recognizing accrued expenses

Accrued expenses include amounts payable for goods and services that the Company has received from sellers or provided to buyers during the reporting period but has not actually paid due to the lack of invoices or insufficient accounting records. These are recorded as production and business expenses of the reporting period, such as : freight charges; interest expenses; and other service fees.

10. Principles for recognizing and capitalizing borrowing costs.

Principles for recognizing borrowing costs: Interest on loans and other expenses directly related to a company's borrowings are recognized as production and business expenses in the period, unless these expenses arise from loans directly related to the investment in construction or production of work-in-progress assets, which are included in the value of those assets (capitalized) when the conditions stipulated in Accounting Standard No. 16 "Borrowing Costs" are met.

11. Principles of recognizing equity

Principles for recording owner's investment capital: Business capital is formed from the amount of money contributed by shareholders to purchase shares or stocks, or supplemented from after-tax profits according to the Resolution of the General Meeting of Shareholders. Business capital is recorded at the actual amount of capital contributed in cash or in assets calculated at the par value of the shares issued at the time of establishment, or additional capital raised to expand the company's operations .

Share premium: recognized as the difference (greater or smaller) between the actual issuance value and the par value of shares when issuing shares for the first time, issuing additional shares, or reissuing treasury shares .

Principle for recognizing undistributed profits: They are recognized as the profit (or loss) from the business operations of the enterprise after deducting (-) corporate income tax expenses for the current period and adjustments due to the retrospective application of changes in accounting policies and retrospective adjustments for material errors from previous years .

The distribution of after-tax profits is governed by the Company's Articles of Association and approved by the General Meeting of Shareholders.

12. Principles and methods of revenue recognition

Principles and methods for recognizing sales revenue.

Sales revenue is recognized when the following five conditions are simultaneously met: 1. The company has transferred the majority of the risks and benefits associated with ownership of the product or goods to the buyer; 2. The company no longer retains the right to manage or control the goods as the owner; 3. The revenue is determined with reasonable certainty. When the contract stipulates that the buyer has the right to return the purchased product or goods under specific conditions, the company may only recognize revenue when those specific conditions no longer exist and the buyer no longer has the right to return the product or goods (except in the case of exchange for other goods or services); 4. The company has or will obtain economic benefits from the sales transaction; 5. The costs related to the sales transaction can be determined .

Principles and methods for recognizing financial income .

Financial income is recognized when it simultaneously satisfies the two revenue recognition conditions stipulated in Accounting Standard No. 14 - *Revenue and Other Income* , including: interest on bank deposits recognized on the basis of the bank's monthly interest notification and interest from exchange rate differences.

13. Principles and methods for recording the cost of goods sold.

Cost of goods sold reflects the cost of goods sold; the production cost of finished products sold during the period. Cost of goods sold is recognized at the time the transaction occurs or when there is a relatively certain likelihood that it will occur in the future, regardless of whether payment has been made or not. The cost of goods sold and the revenue it generates are recognized simultaneously according to the matching principle .

14. Principles and methods for recognizing financial expenses.

Expenses recognized as financial expenses include: interest expense on loans, interest on deferred payment purchases, exchange rate losses arising during the period, and exchange rate losses due to the revaluation of monetary items at the end of the accounting period .

These amounts are recorded based on the total amount generated during the period and are not offset against financial income.

15. Accounting principles for selling expenses and administrative expenses.

Selling expenses reflect the actual costs incurred in the process of selling products, goods, or providing services, including costs of offering products, introducing products, advertising products, sales commissions, product warranty costs (excluding construction activities), storage, packaging, and transportation costs, etc.

Business management expenses reflect the general management costs of a business, including: salaries for management staff (wages, allowances, etc.); social insurance, health insurance, union fees, and unemployment insurance for management staff; office supplies, tools, and depreciation of fixed assets used for business management; land rent and business license tax; provisions for doubtful receivables; outsourced services (electricity , water, telephone, fax, property insurance, fire insurance, etc.); and other cash expenses (entertainment, customer conferences, etc.).

expenses and administrative expenses that have been recorded but are not considered deductible expenses when calculating corporate income tax according to the Tax Law, but have complete invoices and supporting documents , should not be recorded as a reduction in accounting expenses but only adjusted in the corporate income tax return to increase the amount of corporate income tax payable.

16. Current principles and methods for recording corporate income tax expenses.

Corporate income tax expense is determined by encompassing both current and deferred corporate income tax expenses when determining the profit or loss for an accounting period.

Current corporate income tax expense: This is the amount of corporate income tax payable (or recoverable) calculated on taxable income and the corporate income tax rate for the current year as recorded under the current corporate income tax law .

Taxes payable to the state budget will be specifically settled with the tax authorities. Any difference between the tax payable according to the books and the audited tax settlement figures will be adjusted upon official settlement with the tax authorities .

17. Principles for recognizing earnings per share and diluted earnings per share.

Earnings per share are calculated by taking the profit or loss attributable to shareholders holding common stock of the Company, after deducting the portion of the Bonus and Welfare Fund set aside during the period, and dividing it by the weighted average number of common shares outstanding during the period.

Dilutive earnings per share are calculated by dividing the after-tax profit or loss attributable to shareholders holding common stock of the Company (after adjusting for dividends on convertible preferred stock) by the weighted average number of common shares outstanding during the period and the weighted average number of common shares that would be issued if all potentially dilutive common shares were converted into common stock.

18. Stakeholders

Related parties are businesses or individuals who, directly or indirectly through one or more intermediaries, have control over or are under the control of the Company. Associates, individuals who directly or indirectly hold voting rights and have significant influence over the Company, key management positions such as the Board of Directors , the Management Board , close family members of individuals or associates, or companies affiliated with such individuals are also

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considered related parties. In considering each relationship between related parties, the nature of the relationship is taken into account, not its legal form.

19. Other accounting principles and methods

Value Added Tax (VAT): The company pays VAT using the deduction method. The applicable VAT rate is 10% for goods sold domestically and 0% for exported goods.

Other taxes and fees are implemented in accordance with the current tax and fee regulations of the State.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION*Unit of measurement: VND***1. Cash and cash equivalents**

	March 31, 2026	January 1, 2026
Cash	186,286,349	387,699,355
Demand deposit (*)	5,423,731,139	2,676,173,005
Add	5,610,017,488	3,063,872,360

(*) Details of demand deposit accounts

	March 31, 2026		January 1, 2026	
	Foreign currency	D	Foreign currency	D
Vietnamese Dong deposits		4,063,685,700		2,655,472,821
Vietnam International Commercial Bank – Vinh Branch		196,545,318		592,630,856
Vietnam Foreign Trade Commercial Bank – Vinh Branch		1,765,558,230		1,456,510,780
Southeast Asia Commercial Joint Stock Bank – Nghe An Branch		2,037,942,407		606,331,185
Vietnam Thuong Tin Commercial Joint Stock Bank – Nghe An Branch		63,639,745		0
Foreign currency deposits (USD)	52,954.32	1,360,045,439	793.81	20,700,184
Vietnam Foreign Trade Commercial Bank – Vinh Branch	25,528.48	670,046,015	631.40	16,465,018
Southeast Asia Commercial Joint Stock Bank – Nghe An Branch	93.79	2,461,706	162.41	4,235,166
Vietnam Thuong Tin Commercial Joint Stock Bank – Nghe An Branch	27,332.05	687,537,718	0	0
Add	52,954.32	5,423,731,139	793.81	2,676,173,005

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2. Accounts receivable from customers

	March 31, 2026		January 1, 2026	
	Book value	Reserve value	Book value	Reserve value
a- Short term	26,982,352,654	349,447,440	20,578,263,172	349,447,440
20 Microns Limited Chennai 2	9,233,016,407	0	6,331,104,445	0
Hiep Mau Company Limited	1,307,552,188	0	997,521,189	0
Provimi One-Member Limited Liability Company	991,148,400	0	741,480,480	0
LQ JoTon Joint Stock Company	718,401,392	0	752,907,392	0
Tien Phat International Trading Company Limited	657,031,500	0	374,908,500	0
Other customers	14,075,202,767	349,447,440	11,380,341,166	349,447,440
Add	26,982,352,654	349,447,440	20,578,263,172	349,447,440

3. Prepayment to short-term sellers

	March 31, 2026	January 1, 2026
<i>Prepayment to related parties</i>	0	0
<i>Pay in advance to another seller.</i>	359,254,588	360,717,900
MDC Vietnam Investment Consulting Joint Stock Company	250,000,000	250,000,000
Other subjects	109,254,588	110,717,900
Add	359,254,588	360,717,900

4. Other receivables

	March 31, 2026		January 1, 2026	
	Value	Preventive	Value	Preventive
a. Short term	248,538,647	0	200,244,227	0
Advance payments to employees	98,538,647	0	111,244,227	0
Other receivables from employees due to salary advances.	0	0	79,000,000	0
Other short-term receivables	150,000,000	0	10,000,000	0
b. Long term	5,990,841,597	0	5,626,677,131	0
Deposit for environmental remediation and restoration	5,373,305,838	0	5,009,141,372	0
Other long-term receivables	617,535,759	0	617,535,759	0
Add	6,239,380,244	0	5,826,921,358	0

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5. Bad debt

	March 31, 2026			January 1, 2026		
	Original price	Recoverable value	Preventive	Original price	Recoverable value	Preventive
<i>Stakeholders</i>	0	0	0	0	0	0
<i>Other organizations and individuals</i>	360,460,200	11,012,760	349,447,440	360,460,200	11,012,760	349,447,440
Daeil Polychem & Friends Joint Stock Company	124,000,000		124,000,000	124,000,000		124,000,000
Hung Dai Nam Group Joint Stock Company	97,470,000		97,470,000	97,470,000		97,470,000
Other subjects	138,990,200	11,012,760	127,977,440	138,990,200	11,012,760	127,977,440
Add	360,460,200	11,012,760	349,447,440	360,460,200	11,012,760	349,447,440

6. Inventory

	March 31, 2026		January 1, 2026	
	Original price	Preventive	Original price	Preventive
Raw materials	4,226,369,549	0	4,698,666,810	0
Tools and equipment	42,723,635	0	42,745,138	0
finished product	6,920,953,311	0	4,526,014,771	0
Goods sent for sale	0	0	4,885,552,220	0
Add	11,190,046,495	0	14,152,978,939	0

During the period, no supplies or goods were pledged as collateral at banks or other institutions.

7. Pending costs

	March 31, 2026	January 1, 2026
a. Short term	1,858,472,750	890,166,693
Insurance costs	5,350,379	10,471,061
Tools and equipment	1,820,444,964	879,695,632
Other expenses	32,677,407	0
b. Long term	10,351,576,567	10,528,035,289
Tools and equipment	127,049,358	141,877,050
Repair costs	40,651,788	71,140,626
Other expenses	131,250,000	0
Costs of granting mining rights for Chau Hong & Chau Quang mines.	10,052,625,421	10,315,017,613
Add	12,210,049,317	11,418,201,982

8. Tangible fixed assets

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	Houses, buildings	Machinery and equipment	Transportatio n and transmission means	Other fixed assets	Add
Original price					
Number at the beginning of the year	38,295,572,222	63,906,663,413	12,481,206,864	85,831,818	114,769,274,317
XDCB completed during the period	268,850,117	752,234,252	450,000,000	0	1,471,084,369
Liquidation of fixed assets	0	0	0	0	0
Final numbers	38,564,422,339	64,658,897,665	12,931,206,864	85,831,818	116,240,358,686
<i>In there:</i>					
Fully depreciated but still in use.	8,143,294,956	27,282,142,887	6,133,599,548	85,831,818	41,644,869,209
Waiting for liquidation	0	0	0	0	0
Depreciation value					
Number at the beginning of the year	23,446,398,524	46,225,275,616	8,789,791,723	85,831,818	78,547,297,681
Depreciation during the period	668,477,251	1,157,427,955	237,447,090	0	2,063,352,296
Depreciation decreased during the period.	0	0	0	0	0
Final numbers	24,114,875,775	47,382,703,571	9,027,238,813	85,831,818	80,610,649,977
Remaining value					
Number at the beginning of the year	14,849,173,698	17,681,387,797	3,691,415,141	0	36,221,976,636
Final numbers	14,449,546,564	17,276,194,094	3,903,968,051	0	35,629,708,709
<i>In there:</i>					
Not in use for now.	0	0	0	0	0
Awaiting liquidation	0	0	0	0	0

9. Intangible fixed assets

	Rights mining	Certification system Quality Management (ISO)	Add
Original price			
Number at the beginning of the year	3,168,435,919	31,818,182	3,200,254,101
Increase during the period	0	0	0
Final numbers	3,168,435,919	31,818,182	3,200,254,101
<i>In there:</i>			
Fully depreciated but still in use.	0	31,818,182	31,818,182

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	Rights mining	Certification system Quality Management (ISO)	Add
Waiting for liquidation			
Depreciation value			
Number at the beginning of the year	1,921,949,424	31,818,182	1,953,767,606
Depreciation during the period	39,605,448	0	39,605,448
Final numbers	1,961,554,872	31,818,182	1,993,373,054
Remaining value			
Number at the beginning of the year	1,246,486,495	0	1,246,486,495
Final numbers	1,206,881,047	0	1,206,881,047

10. Construction in progress costs

	March 31, 2026	January 1, 2026
<i>Construction in progress</i>		
Vibrating screen	0	300,000,000
Stone crusher	0	200,000,000
35KV power line system and 750KVA-35/0.4KV transformer substation	0	450,000,000
Operator	0	50,000,000
Multipurpose house	0	218,850,117
Add	0	1,218,850,117

11. Payment to the seller

	March 31, 2026	January 1, 2026
a. Short term	21,024,510,095	18,285,342,251
KS Long Anh Co., Ltd.	3,938,686,021	3,232,198,728
Global Logistics Services Co., Ltd. branch in Nghe An	3,801,223,279	2,788,101,230
Nhat Viet Joint Stock Company	2,431,250,959	2,994,400,623
Nghe An Packaging Joint Stock Company	2,252,602,420	2,660,184,881
Hai An Logistics Co., Ltd.	1,968,468,000	1,396,464,000
Other suppliers	6,632,279,416	5,213,992,789
Add	21,024,510,095	18,285,342,251

12. Short-term advance payment buyers

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	<u>March 31, 2026</u>	<u>January 1, 2026</u>
<i>Advance payments from related parties</i>	<i>0</i>	<i>0</i>
<i>Prepayments from other customers</i>	<i>92,385,302</i>	<i>662,722,889</i>
Changhung Stone Enterprise Co.,LTD	0	417,556,042
Hebei Guanghui Industrial Co.,LTD	0	94,819,230
Blooming International Co., LTD	0	69,998,720
Other customers	92,385,302	80,348,897
Add	92,385,302	662,722,889

13. Taxes and other amounts due/receivable to the State.

	<u>January 1, 2026</u>		<u>Amount generated during the period</u>		<u>March 31, 2026</u>	
	<u>Accounts Receivable</u>	<u>Must pay</u>	<u>Amount payable</u>	<u>Amount paid/offset</u>	<u>Accounts Receivable</u>	<u>Must pay</u>
a. Accounts receivable						
Import and export taxes	246,635,890	0	1,856,535,958	1,635,811,106	25,911,038	0
Personal income tax	0	0	414,350,756	416,358,104	2,007,348	0
Add	246,635,890	0	2,270,886,714	2,052,169,210	27,918,386	0
b. Accounts payable						
Corporate income tax	0	425,086,227	773,370,178	425,086,227	0	773,370,178
Personal income tax	0	2,352,000	0	2,352,000	0	0
Resource tax	0	0	2,618,973	1,662,174	0	956,799
Environmental protection tax and other taxes	0	1,762,200	3,306,111	4,711,977	0	356,334
Fees, charges, and other payments.	0	280,000	11,084,574	10,964,574	0	400,000
Add	0	429,480,427	790,379,836	444,776,952	0	775,083,311

Value Added Tax

The company pays value-added tax using the deduction method. The value-added tax rates are as follows:

Limestone powder sold domestically	10%
Export of limestone powder	0%

Import and export taxes

The company declares and pays according to the customs notification.

Corporate income tax

The corporate income tax payable for the period is estimated as follows:

	<u>Cumulative figures from the beginning of the year to the end of this quarter.</u>	
	<u>2026</u>	<u>2025</u>
Total accounting profit before tax	3,419,308,998	1,686,333,891
Adjustments to increase or decrease accounting profit to determine taxable profit for corporate income tax purposes:	447,541,894	287,778,022
- Upward adjustments	531,470,390	307,491,802

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	Cumulative figures from the beginning of the year to the end of this quarter.	
	2026	2025
<i>Invalid expense</i>	289,852,751	279,364,659
<i>Depreciation of fixed assets corresponding to the portion of the original cost exceeding the original cost.</i>	0	0
<i>Compensation for non-executive board members</i>	21,262,500	20,160,564
<i>Tax penalties, administrative fines</i>	9,804,574	0
<i>Exchange rate differences resulting from the revaluation of accounts receivable and cash.</i>	210,550,565	7,966,579
<i>Reversal of unrealized foreign currency deposits and receivables from the previous period, realized in this period, for the foreign currency-denominated deposit and receivable item.</i>	0	0
- Downward adjustments	83,928,496	19,713,780
<i>Exchange rate gains from revaluation of receivables and cash.</i>	49,007,541	19,713,780
<i>Reversal of unrealized foreign currency deposits and receivables from the previous period, realized in this period, for the foreign currency-denominated deposit and receivable item.</i>	34,920,955	0
Taxable income	3,866,850,892	1,974,111,913
Non-preferential income	3,866,850,892	1,974,111,913
Tax rate		
Corporate income tax rate not eligible for preferential treatment.	20%	20%
Estimated corporate income tax payable	773,370,178	394,822,382
Corporate income tax payable	773,370,178	394,822,382

The determination of the corporate income tax payable by the Company is based on current tax regulations. However, these regulations change from time to time, and tax regulations for different types of transactions may be interpreted in various ways. Therefore, the tax amount presented in the financial statements may change during a tax audit.

Resource tax

The company pays resource tax at a rate of 15% for its white quarrying operations.

Other types of taxes

The company declares and submits the required documents.

14. Costs payable

	March 31, 2026	January 1, 2026
a) Short term	653,719,987	828,375,356
Interest expense payable	25,013,397	18,542,566
Other short-term payable expenses	628,706,590	809,832,790
Add	653,719,987	828,375,356

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15. Other payables and liabilities

	March 31, 2026	January 1, 2026
<i>a) Short term</i>		
<i>Requires payment to relevant parties.</i>	<i>1,202,967,938</i>	<i>1,192,074,990</i>
Economic Cooperation Corporation	994,055,269	907,794,858
Remuneration for the Board of Directors and the Supervisory Board	208,912,669	284,280,132
<i>Payment must be made to other entities and individuals.</i>	<i>124,826,847</i>	<i>145,725,863</i>
Trade union funds	14,222,755	13,462,622
Other short-term payables	110,604,092	132,263,241
Add	1,327,794,785	1,337,800,853

16. loans and financial leases

	March 31, 2026	During the year Increase	Reduce	January 1, 2026
<i>a. Short-term loans and financial leases</i>	<i>14,741,452,101</i>	<i>7,011,942,903</i>	<i>1,000,000,000</i>	<i>9,553,409,198</i>
*) Bank loan – Vietnamese Dong	12,269,752,101	7,011,942,903	1,000,000,000	6,257,809,198
<i>Vietnam Foreign Trade Commercial Bank - Vinh Branch [1]</i>	<i>12,269,752,101</i>	<i>7,011,942,903</i>	<i>1,000,000,000</i>	<i>6,257,809,198</i>
*) Long-term loans due for repayment	2,471,700,000			3,295,600,000
<i>Vietnam Foreign Trade Commercial Bank - Vinh Branch [2]</i>	<i>2,471,700,000</i>			<i>3,295,600,000</i>
<i>b. Long-term loans and financial leases</i>	<i>8,672,414,449</i>			<i>8,672,414,449</i>
<i>Vietnam Foreign Trade Commercial Bank – Vinh Branch [2]</i>	<i>8,672,414,449</i>			<i>8,672,414,449</i>
Add	24,413,866,550			18,225,823,647

Explanation of bank loans:

[1] Loan agreement with credit limit No. 05/25/09PB/HDHM/VND/AMC dated May 23, 2025, loan limit is: VND 20,000,000,000 (Twenty billion VND), the loan limit maintenance period is 12 months from the date of signing the contract. If the loan limit maintenance period expires without using or not fully using the loan limit, the loan limit cannot be used again. The loan term for each loan is a maximum of 6 months from the day following the loan disbursement date and is recorded on each promissory note. The purpose of using the loan is to supplement working capital for business operations. The loan interest rate is determined at the time of loan disbursement according to the Bank's loan interest rate notice for each period recorded on each promissory note.

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Notes to the Financial Statements (next)*Short-term and long-term loans with Vietnam Foreign Trade Commercial Bank - Vinh Branch are secured by the following assets:*

The property attached to the land plot in Nghi Xa commune, Nghi Loc district, Nghe An province, is governed by Land Use Right Certificate, House Ownership and Other Assets Attached to Land No. BM 621731 issued by the People's Committee of Nghe An province on July 31, 2013, according to Mortgage Contract No. 05/2015/AMC/TCBDS1 signed on October 14, 2015.

Machinery and equipment under Mortgage Contracts No. 05/2018/AMC/TC and 05/2020/AMC/TC signed on August 28, 2020.

The car is subject to Mortgage Agreement No. 05/2018/AMC/ TC1 signed on July 26, 2018.

All machinery and equipment assets formed from the investment project to expand the ultra-fine grinding and coating line of CaCO₃ stone powder to increase production capacity are subject to Mortgage Agreement No. 05/2024/TC/MMTB/TSHTTTL/AMC signed on May 29, 2024.

[2] Long-term loan agreement No. 05/2024/TDH/AMC dated May 30, 2024; maximum loan amount is VND 17,000,000,000; loan term is 60 months; loan interest rate is determined at the time of loan disbursement according to the bank's loan interest rate notice in each period recorded on each promissory note. The loan is used to pay reasonable, valid and legal expenses related to the investment in implementing the "Investment in expanding the ultra-fine grinding and coating line of CaCO₃ stone powder to increase production capacity" plan at the factory located at Lot 32, Zone C - Nam Cam Industrial Park, Trung Loc commune, Nghe An province.

Long-term installment loan agreement No. 05/2025/TDH/AMC dated April 11, 2025; maximum loan amount is VND 4,296,000,000; loan term is 60 months; interest rate is determined at the time of loan disbursement according to the bank's interest rate announcement for each period recorded on each promissory note. The loan is used to pay reasonable, valid, and legal expenses related to the investment in implementing the "Investment in expanding the ultra-fine grinding and coating line of CaCO₃ limestone powder to increase production capacity" plan.

Details of the collateral for the loan can be found in Note V.16[1]

17. Long-term provisions

	March 31, 2026	January 1, 2026
<i>Environmental restoration planning</i>	3,531,001,404	3,421,524,993
Chau Quang Mine	1,756,452,727	1,701,051,526
Chau Hong Mine	1,774,548,677	1,720,473,467
Add:	3,531,001,404	3,421,524,993

18. Equity**18a. Table of changes in equity**

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	Owner's equity contribution	Development Investment Fund	Profit Undistributed after tax	Add
The number from the beginning of last year	28,500,000,000	18,194,360,710	6,186,953,400	52,881,314,110
Capital contribution increased last year.	14,249,900,000	(14,249,900,000)	But	But
Profit of the previous year	But	But	6,425,396,049	6,425,396,049
Provisions for funds from the previous year.	But	1,713,258,060	(2,481,953,400)	(768,695,340)
Dividend distribution from the previous year	But	But	(3,705,000,000)	(3,705,000,000)
Last year's closing balance	42,749,900,000	5,657,718,770	6,425,396,049	54,833,014,819
Beginning balance this year	42,749,900,000	5,657,718,770	6,425,396,049	54,833,014,819
Profit for the period	But	But	2,645,938,820	2,645,938,820
Allocation of funds (*)	But	But	But	But
Dividend distribution (*)	But	But	But	But
Ending balance	42,749,900,000	5,657,718,770	9,071,334,869	57,478,953,639

Details of owner's capital contribution

	Capital contribution ratio	March 31, 2026	January 1, 2026
Economic Cooperation	40.00%		
Corporation		17,099,960,000	17,099,960,000
Capital contributions from other shareholders	60.00%	25,649,940,000	25,649,940,000
Add	100.00%	42,749,900,000	42,749,900,000

18b. Share

	March 31, 2026	January 1, 2026
Number of shares registered for issuance	4,274,990	4,274,990
Number of shares issued	4,274,990	4,274,990
- Common stock	4,274,990	4,274,990
- Preferred stock	0	0
Number of shares repurchased	0	0
- Common stock	0	0
- Preferred stock	0	0
Number of outstanding shares	4,274,990	4,274,990
- Common stock	4,274,990	4,274,990
- Preferred stock	0	0

The par value of outstanding shares is 10,000 VND.

18d. Corporate funds

	March 31, 2026	January 1, 2026
Development Investment Fund	5,657,718,770	5,657,718,770
Add:	5,657,718,770	5,657,718,770

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* Purpose of establishing and using enterprise funds

The development investment fund is established from after-tax profits of the enterprise and is used for investing in expanding the scale of production and business or for in-depth investment of the enterprise.

19. Items outside the Statement of Financial Position*Foreign currencies of all kinds*

	March 31, 2026		January 1, 2026	
	Quantity	Value (VND)	Quantity	Value (VND)
US Dollar (USD)	52,954.32	1,360,045,439	793.81	20,700,184
Add:	52,954.32	1,360,045,439	793.81	20,700,184

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME**a. Revenue from sales and services**

	Q1/2026	Q1/2025
Sales revenue	0	1,974,107,328
Revenue from the sale of finished goods	51,249,326,619	38,034,774,145
Revenue from providing services	0	20,000,000
Add	51,249,326,619	40,028,881,473

b. Cost of goods sold

	Q1/2026	Q1/2025
Cost of goods sold	0	1,043,721,214
Cost of goods sold	28,812,300,136	22,749,106,742
Cost of providing services	0	17,665,248
Add	28,812,300,136	23,810,493,204

c. Financial operating revenue

	Q1/2026	Q1/2025
Interest on deposits, interest on environmental restoration deposit accounts.	2,280,783	755,442
Exchange rate gains arising during the year	152,634,665	145,306,186
Add	154,915,448	146,061,628

d. Financial costs

	Q1/2026	Q1/2025
Interest expense	355,318,969	93,755,554
Exchange rate difference loss	228,875,529	11,579,173
Add	584,194,498	105,334,727

e. Cost of goods sold

	Q1/2026	Q1/2025
Employee costs	587,819,901	443,971,418
Cost of materials and packaging	102,809,501	101,320,309
Cost of tools and equipment	0	660,000
Depreciation cost of fixed assets	14,962,122	14,962,122
Outsourced service costs	13,873,029,314	10,871,575,308

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	<u>Q1/2026</u>	<u>Q1/2025</u>
Other monetary expenses	305,985,644	326,998,052
Add	14,884,606,482	11,759,487,209
f. Business management costs		
	<u>Q1/2026</u>	<u>Q1/2025</u>
Management staff costs	2,608,441,433	1,781,857,069
Material costs management	62,028,080	79,039,105
Office supplies costs	105,091,232	114,306,076
Depreciation cost of fixed assets	131,502,528	145,456,382
Taxes, fees and charges	17,591,835	93,647,072
Outsourced service costs	191,464,774	262,318,477
Other monetary expenses	342,863,332	336,702,201
Add	3,458,983,214	2,813,326,382
g. Other income		
	<u>Q1/2026</u>	<u>Q1/2025</u>
Handling small accounts receivable	3	32,392
Add	3	32,392
h. Other expenses		
	<u>Q1/2026</u>	<u>Q1/2025</u>
Administrative fines, late payment penalties.	9,804,574	0
Other expenses	235,044,168	80
Add	244,848,742	80
i. Earnings per share		
i. Basic/dilutive earnings per share		
	<u>Q1/2026</u>	<u>Q1/2025</u>
Accounting profit after corporate income tax	2,645,938,820	1,291,511,509
But Allocation from the fund for bonuses, welfare and executive board rewards (*)	(302,093,882)	(166,651,151)
Adjustments to increase or decrease accounting profit to determine profit attributable to shareholders holding common stock:		
Earnings per share (based on basic earnings per share)	2,343,844,938	1,124,860,358
Weighted average number of common shares outstanding during the period (**)	4,274,990	2,850,000
Basic/dilutive earnings per share	548	395

(*) The downward adjustments include: The company estimates the employee bonus and welfare fund for calculating basic earnings per share based on the 2024 fund allocation rate according to the

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2025 Annual General Meeting Resolution. Resolution No. 01/NQ-ĐHĐCĐ dated April 25, 2025, plus the estimated amount of bonuses for the Executive Board.

(**) In 2026, based on Resolution No. 02/NQ-ĐHĐCĐ dated October 17, 2025 of the Extraordinary General Meeting of Shareholders approving the plan to issue bonus shares to existing shareholders from the Development Investment Fund.

ii. Other information

Earnings per share are recalculated after deducting the amount allocated to the bonus and welfare fund when determining the profit for calculating earnings per share, as guided by Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOW**Amount borrowed actually received during the year:**

- Receipts from borrowing under a regular agreement: VND 7,011,942,903

Amount actually repaid in principal during the year:

- Principal repayment under the standard loan agreement: VND 1,823,900,000

VIII. OTHER INFORMATION**a. TRANSACTIONS AND BALANCES WITH RELATED PARTIES**

The Company's stakeholders include: key management members, individuals related to key management members, and other stakeholders.

i. Transactions and balances with key management members and individuals related to key management members.

Key management members include: members of the Board of Directors and members of the Executive Board. Individuals related to key management members are close family members of those key management members.

The income received by the Board of Directors, Supervisory Board, and managers during the period is as follows:

	Q1/2026	Q1/2025
Board of Directors' Compensation	527,841,191	433,026,286
- Pham Viet Hung – Chairman of the Board of Directors	442,791,191	352,384,027
- Le Van Chien - Member of the Board of Directors	21,262,500	20,160,565
- Nguyen Van Hung – Member of the Board of Directors	21,262,500	20,160,565
- Nguyen Thanh Hung – Member of the Board of Directors	21,262,500	20,160,565
- Nguyen Thi Ngan - Member of the Board of Directors	21,262,500	20,160,565
Manager's salary and bonuses	784,146,268	623,349,176
- Le Van Chien - Director	481.123.032	382,709,215
- Que Minh Hoang - Chief Accountant	303.023.237	240,639,961
Salaries and remuneration of the Supervisory Board	47,190,000	43,927,005
- Bui Nam Anh – Head of the Supervisory Board	18,876,000	17,570,802
- Ha Thi Trang – Member of the Supervisory Board	14,157,000	13,178,102

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Other stakeholders of the Company include:

Other stakeholders**Relationship**

Economic Cooperation Corporation

Shareholders hold 40% of the capital.

The outstanding debt to the Economic Cooperation Corporation at the end of the period is as follows:

- Land rent:

262,314,000

- Insurance premiums must be paid to the parent company:

731,741,269

994,055,269

The debt owed to the Economic Cooperation Corporation is presented in the explanatory notes in Section V.

b. DEPARTMENT INFORMATION

Departmental information is presented by business area and geographic region. The primary departmental reporting is geographically based on the internal organizational and management structure and the Company's internal financial reporting system.

Information about the geographical area

The company's operations are primarily distributed in both domestic and international regions.

Information regarding the business results, fixed assets and other long-term assets, and the value of significant non-cash expenses of the division by geographic region based on the location of the Company's customers is as follows:

	Domestic	Export	Add
This time			
Total revenue allocation	15,422,455,179	35,826,871,440	51,249,326,619
Total allocated costs	14,014,538,735	29,682,367,883	43,696,906,618
Business results by segment	1,407,916,444	6,144,503,557	7,552,420,001
Revenue not allocated by department			154,915,451
Costs not allocated by department			5,061,396,632
Profit after corporate income tax			2,645,938,820
Total costs incurred to purchase fixed assets and other long-term assets.			1,625,037,369
Total depreciation expense and allocation of long-term prepaid expenses.	732,273,651	1,701,095,815	2,433,369,466
Previous issue			
Total revenue allocation	16,828,962,079	23,199,919,394	40,028,881,473
Total allocated costs	17,102,827,560	18,467,152,853	35,569,980,413
Business results by segment	(273,865,481)	4,732,766,541	4,458,901,060
Revenue not allocated by department			146,094,020
Costs not allocated by department			3,313,483,571
Profit after corporate income tax			1,291,511,509
Total costs incurred to purchase fixed assets and other long-term assets.			6,408,262,663

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	Domestic	Export	Add
Total depreciation expense and allocation of long-term prepaid expenses.	<u>1,053,169,389</u>	<u>1,451,868,797</u>	<u>2,505,038,186</u>

The division's assets and liabilities are categorized by geographic area based on the location of the Company's customers. as follows:

	Domestic	Export	Add
Final number			
Departmental assets	8,626,873,300	18,355,479,354	26,982,352,654
Unallocated assets			85,441,420,299
Total assets			<u>112,423,772,953</u>
Departmental liabilities	92,385,302		92,385,302
Unallocated liabilities			54,852,434,012
Total liabilities			<u>54,944,819,314</u>
Beginning balance			
Departmental assets	8,388,881,403	12,189,381,769	20,578,263,172
Unallocated assets of the department			85,252,406,465
Total assets			<u>105,830,669,937</u>
Direct liabilities of the department	80,348,897	582,373,992	662,722,889
Unallocated liabilities of the division			50,334,931,929
Total liabilities			<u>50,997,654,818</u>

Information about the business sector

The company has the following main business areas:

- The field of manufacturing and trading ultrafine limestone powder products.
- Transportation services sector.

Details of net revenue from sales and services provided externally, by business sector, are as follows:

	Q1/2026	Q1/2025
The field of manufacturing and trading of ultrafine limestone powder products.	51,249,326,616	40,028,881,473
Transportation services sector	0	0
Add	<u>51,249,326,616</u>	<u>40,028,881,473</u>

c. COMMITMENT TO OPERATION

The company signed Land Lease Agreement No. 242/HĐ-TĐ dated December 31, 2015, with the People's Committee of Nghe An province, leasing land in Chau Hong commune, Quy Hop district, Nghe An province for the purpose of mineral exploitation (marble). The lease term is until May 15, 2037. The leased land area is 120,360 m².

Furthermore, the Company signed Annual Land Lease Agreement No. 40/HĐ-TĐ dated April 22, 2021, with the People's Committee of Nghe An Province, leasing land in Chau Hong commune, Quy Hop district, Nghe An province, for the purpose of constructing auxiliary facilities and a waste disposal site to serve the marble quarrying operation in Ngoc village, Chau Hong commune. The land lease term is until July 1, 2037. The leased land area is 16,434.4 m².

d. EVENTS AFTER THE FISCAL YEAR END

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No material events occurred after March 31, 2026 that would require adjustment or presentation in the financial statements.

d. COMPARATIVE DATA

audited financial statements for the fiscal year ended December 31, 2025 .

Company

Prepared on April 13, 2026

Prepared by

Hoang Thi Oanh**Chief Accountant**

Que Minh Hoang**Director**

Le Van Chien