

No: 1377/TCTCHKVN-VPTCT
Re: Disclosure of information on the Financial
Statements for the first quarter of 2026

Ho Chi Minh City, April 29, 2026

DISCLOSURE OF PERIODIC FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Based on provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the stock market, Airports Corporation of Vietnam hereby disclosure of the Financial Statements for the first quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of company: Airports Corporation of Vietnam
 - Stock symbol: ACV
 - Address of headoffice: No. 58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City
 - Telephone: (84.28) 38485383 Fax: (84.28) 38445127
 - Website: <https://www.vietnamairport.vn/>
2. Contents of disclosure:
 - Consolidated Financial Statements Q1/2026.
 - Separate Financial Statements Q1/2026.

This information was published on the company's website on 29/04/2026, as in the link: <https://www.vietnamairport.vn/>.

We hereby certify that the information provided is true and correct and we bear the full legal responsibility to the law.

To:

- As above;
- Board of Directors;
- Board of Management;
- Board of Supervisors;
- Departments: Accounting & Finance, Legal-Internal Audit;
- Administration Office (Upload to the website);
- Archived: Administration.

**LEGAL REPRESENTATIVE
ACTING CHAIRMAN OF THE BOD**



Le Van Khiem

Note: In the event of discrepancies or differing interpretations between the information in Vietnamese and English, the Vietnamese version shall prevail.

AIRPORTS CORPORATION OF VIETNAM

CONSOLIDATED FINANCIAL STATEMENTS

FIRST QUARTER OF 2026

April 2026

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CONSOLIDATED BALANCE SHEET

As at 31 March 2026

ASSETS	Code	Note	As at 31/03/2026 VND	As at 01/01/2026 VND
A. CURRENT ASSETS	100		25,557,925,298,179	26,969,519,033,122
I. Cash and cash equivalents	110	V.1	5,871,629,275,112	4,240,105,377,144
Cash	111		5,020,629,275,112	3,898,105,377,144
Cash equivalents	112		851,000,000,000	342,000,000,000
II. Short-term financial investment	120	V.2	5,659,025,769,220	10,505,425,769,220
Held to maturity investments	123		5,659,025,769,220	10,505,425,769,220
Provision for short-term held-to-maturity investments	124		-	-
III. Short-term receivables	130		10,210,858,966,399	8,397,664,492,898
Short-term trade receivables	131	V.3	7,649,387,704,741	7,243,790,436,153
Short-term advances to suppliers	132	V.4	5,054,745,409,452	4,224,243,585,307
Other short-term receivables	135	V.6	1,274,462,132,110	621,228,637,427
Provision for short-term doubtful debts	136	V.5	(3,767,736,279,904)	(3,691,598,165,989)
IV. Inventories	140	V.7	333,352,181,071	352,111,578,125
Inventories	141		333,352,181,071	352,111,578,125
Provision for devaluation of inventories	142		-	-
V. Other current assets	160		3,483,059,106,377	3,474,211,815,735
Short-term prepayments	161	V.8	101,277,643,443	55,662,346,815
Deductible VAT	162		3,359,049,437,987	3,399,380,939,692
Taxes and other receivables from the State Budget	163	V.14	22,732,024,947	19,168,529,228
B. NON-CURRENT ASSETS	200		65,015,095,461,019	64,940,271,927,929
I. Long-term receivables	210		265,521,804,717	265,521,804,717
Long-term trade receivables	211	V.3	2,800,000,200	2,800,000,200
Other long-term receivables	215	V.6	265,521,804,717	265,521,804,717
Provision for long-term doubtful debts	216	V.5	(2,800,000,200)	(2,800,000,200)
II. Fixed assets	220		24,151,417,861,339	25,453,465,727,193
Tangible fixed assets	221	V.9	24,141,391,996,653	25,441,693,099,648
- Cost	222		63,186,208,630,329	65,963,574,362,526
- Accumulated depreciation	223		(39,044,816,633,676)	(40,521,881,262,878)
Intangible fixed assets	227	V.10	10,025,864,686	11,772,627,545
- Cost	228		42,509,139,446	43,116,339,446
- Accumulated amortisation	229		(32,483,274,760)	(31,343,711,901)
III. Non-current assets in progress	250		36,463,634,827,729	35,200,034,360,712
Construction in progress	252	V.11	36,463,634,827,729	35,200,034,360,712
IV. Long-term financial investments	260	V.2	3,312,259,719,564	3,186,902,770,970
Investment in joint-ventures and associates	262		3,135,158,639,784	3,009,801,691,190
Investment in other entities	263		237,101,079,780	237,101,079,780
Provision for impairment of long-term financial investments	264		(60,000,000,000)	(60,000,000,000)
V. Other non-current assets	270		822,261,247,670	834,347,264,337
Long-term prepayments	271	V.8	174,312,965,753	186,398,982,420
Deferred tax assets	272		647,948,281,917	647,948,281,917
TOTAL ASSETS (280=100+200)	280		90,573,020,759,198	91,909,790,961,051

CONSOLIDATED BALANCE SHEET (CONT'D)

As at 31 March 2026

RESOURCES	Code	Note	As at 31/03/2026 VND	As at 01/01/2026 VND
C. LIABILITIES	300		18.092.036.353.060	22.007.296.617.156
I. Current liabilities	310		8.712.733.753.773	12.335.559.205.644
Short-term payables to suppliers	311	V.12	3.115.938.919.862	2.993.558.465.488
Short-term advances from customers	312		21.513.284.208	10.281.603.132
Dividends and profit payable to owners	313	V.15	118.018.500	118.018.500
Taxes and other payables to the State budget	314	V.14	1.390.102.339.414	4.198.071.832.701
Payables to employees	315		522.276.270.658	1.302.377.953.192
Short-term accrued expenses	316	V.16	1.926.961.801.739	2.389.546.160.483
Short-term unearned revenue	319		19.631.125.384	4.506.866.527
Other short-term payables	320	V.17	703.991.930.549	400.915.945.780
Short-term loans and finance lease liabilities	321	V.13	407.193.796.947	411.574.858.760
Bonus and welfare fund	323		605.006.266.512	624.607.501.081
II. Long-term liabilities	330		9.379.302.599.287	9.671.737.411.512
Other long-term payables	338	V.17	308.674.973.097	371.294.180.604
Long-term loans and finance lease liabilities	339	V.13	9.070.224.709.475	9.300.040.314.193
Deferred tax liabilities	342		402.916.715	402.916.715
D. OWNERS' EQUITY	400	V.18	72.480.984.406.138	69.902.494.343.895
Owners' contributed capital	411		35.828.475.230.000	35.828.475.230.000
- Ordinary shares with voting rights	411a		35.828.475.230.000	35.828.475.230.000
Share premium	412		14.602.790.587	14.602.790.587
Treasury shares	415		(6.857.850.000)	(6.857.850.000)
Investment and development fund	418		16.242.865.778.658	16.242.865.778.658
Retained earnings	420		20.341.567.968.236	17.767.041.160.439
- Accumulated retained earnings brought forward	420a		17.767.041.160.439	6.952.117.889.595
- Retained earnings of the current period	420b		2.574.526.807.797	10.814.923.270.844
Non-controlling interests	429		60.330.488.657	56.367.234.211
TOTAL RESOURCES (440=300+400)	440		90.573.020.759.198	91.909.790.961.051



Vu Thi Van Anh
Preparer



Nguyen Van Nhung
Chief Accountant



Approved, 29 April 2026

Le Van Khiem
Legal Representative



AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS
Quarter I of the fiscal year ended 31 December 2026

CONSOLIDATED INCOME STATEMENT
Quarter I of the fiscal year ended 31 December 2026

Items	Code	Note	Quarter I		Accumulated	
			Current year	Prior year	Current year	Prior year
			VND	VND	VND	VND
1. Gross revenue from goods sold and services rendered	01	VI.1	6,860,753,262,512	6,368,186,360,359	6,860,753,262,512	6,368,186,360,359
2. Deductions	02		20,744,464,640	18,120,229,105	20,744,464,640	18,120,229,105
3. Net revenue from goods sold and services rendered (10=01-02)	10		6,840,008,797,872	6,350,066,131,254	6,840,008,797,872	6,350,066,131,254
4. Cost of goods sold and services rendered	11	VI.2	2,494,681,808,939	2,001,513,091,143	2,494,681,808,939	2,001,513,091,143
5. Gross profit from goods sold and services rendered (20=10-11)	20		4,345,326,988,933	4,348,553,040,111	4,345,326,988,933	4,348,553,040,111
6. Financial income	21	VI.3	150,215,494,477	250,203,781,446	150,215,494,477	250,203,781,446
7. Financial expenses	22	VI.4	18,535,170,265	278,838,376,063	18,535,170,265	278,838,376,063
Including: Interest expense	23		13,700,969,238	14,834,817,201	13,700,969,238	14,834,817,201
8. Income from investments in joint ventures, associates	24		125,356,948,594	98,350,327,704	125,356,948,594	98,350,327,704
9. Selling expenses	25	VI.5	105,136,616,521	104,455,894,592	105,136,616,521	104,455,894,592
10. General and administration expenses	26	VI.6	362,141,843,076	456,646,142,473	362,141,843,076	456,646,142,473
11. Operating profit	30		4,135,085,802,142	3,857,166,736,133	4,135,085,802,142	3,857,166,736,133
12. Other income	31	VI.7	14,246,564,279	8,371,030,131	14,246,564,279	8,371,030,131
13. Other expenses	32	VI.8	3,585,069,512	59,640,884	3,585,069,512	59,640,884
14. Profit from other activities (40=31-32)	40		10,661,494,767	8,311,389,247	10,661,494,767	8,311,389,247
15. Net profit before tax (50=30+40)	50		4,145,747,296,909	3,865,478,125,380	4,145,747,296,909	3,865,478,125,380
16. Current Corporate income tax expense	51		799,596,799,097	745,034,173,735	799,596,799,097	745,034,173,735
17. Deferred Corporate income tax expense	52		-	-	-	-
18. Net profit after tax (60=50-51-52)	60		3,346,150,497,812	3,120,423,951,645	3,346,150,497,812	3,120,423,951,645
- Profit of the Parent Company, including:	61		3,342,187,243,366	3,117,266,244,114	3,342,187,243,366	3,117,266,244,114
+ Profit of Corporation			2,574,326,807,797	2,648,834,401,040	2,574,326,807,797	2,648,834,401,040
+ Profit from the exploitation activities of the aviation infrastructure assets	VII.2		530,518,509,510	404,095,378,340	530,518,509,510	404,095,378,340
+ Profit from security activities	VII.3		237,141,926,059	64,336,464,734	237,141,926,059	64,336,464,734
- Non-controlling interests	62		3,963,254,446	3,157,707,531	3,963,254,446	3,157,707,531
19. Basic earnings per share	70		719	719	719	719

Vu Thi Van Anh

Vu Thi Van Anh
Preparer

Nguyen Van Nhung
Chief Accountant



Le Van Khiem
Legal Representative

CONSOLIDATED CASH FLOW STATEMENT
(Under the indirect method)

Quarter I of the fiscal year ended 31 December 2026

Items	Code	Note	Accumulated	
			Current year VND	Prior year VND
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Profit before tax	01		4,145,747,296,909	3,865,478,125,380
2. Adjustments for				
Depreciation and amortisation	02		984,631,860,675	528,781,073,045
Provisions	03		76,138,113,915	188,893,766,863
Foreign exchange (gain)/loss from translating foreign currency items	04		(95,955,752,045)	226,725,319,179
(Gain) from investing activities	05		(176,587,844,080)	(333,889,907,957)
Interest expense	06		13,700,969,238	14,834,817,201
3. Operating profits before movements in working capital	08		4,947,674,644,612	4,490,823,193,711
Changes in receivables	09		(2,600,095,761,163)	(413,906,836,050)
Changes in inventories	10		10,516,459,282	(7,882,635,515)
Changes in payables (excluding interest payable, Corporate income tax payable)	11		(173,536,042,740)	(1,694,438,545,600)
Increase in prepaid expense	12		(36,270,967,961)	(46,055,165,840)
Interest expense paid	14		(24,000,969,238)	(25,043,817,201)
Corporate income tax paid	15		(2,782,748,081,235)	(2,151,424,746,997)
Other cash outflows	17		(19,601,234,569)	(10,508,974,807)
Net cash generated by operating activities	20		(678,061,953,012)	141,562,471,701
II. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition and construction of fixed assets	21		(2,597,220,193,090)	(6,148,835,976,103)
Proceeds from sale, disposal of fixed assets	22		945,141,154	(37,685,185)
Cash outflow for lending, buying debt instruments of other companies	23		(5,547,900,000,000)	(73,300,000,000)
Cash recovered from lending, selling debt instruments of other companies	24		10,394,300,000,000	2,821,600,000,000
Interest income, dividend and profit received	27		196,218,973,077	108,750,932,238
Net cash used in investing activities	30		2,446,343,921,141	(3,291,822,729,050)

CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Under the indirect method)

Quarter I of the fiscal year ended 31 December 2026

Items	Code	Note	Accumulated	
			Current year	Prior year
			VND	VND
III. CASH FLOW FROM FINANCING ACTIVITIES				
Repurchasing company's issued shares	32		-	-
Repayment of borrowings	34		(146,739,519,890)	(144,778,217,817)
Dividends or profits paid to owners	36		-	-
Net cash used in financing activities	40		(146,739,519,890)	(144,778,217,817)
Net increased in cash (50=20+30+40)	50		1,621,542,448,239	(3,295,038,475,166)
Cash and cash equivalents at the beginning of the year	60	V.1	4,240,105,377,144	6,306,598,160,799
Effects of changes in foreign exchange rates	61		9,981,449,729	13,271,529,588
Cash and cash equivalents at the end of the period (70=50+60+61)	70	V.1	5,871,629,275,112	3,024,831,215,221

Approved, 29 April 2026



Vu Thi Van Anh
Preparer



Nguyen Van Nhung
Chief Accountant



Le Van Khien
Legal Representative



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(The attached Notes are an integral part of the Consolidated Financial Statements)

I. GENERAL INFORMATION

1. Structure of ownership

Airports Corporation of Vietnam (the "Corporation"), a joint stock company established on the basis of capitalisation of State-owned enterprise - Airports Corporation of Vietnam (One-member limited liability company), under Decision No. 1710/QD-TTg dated 06 October 2015 of the Prime Minister, operates under the Business Registration Certificate No. 0311638525 dated 22 March 2012 and other amended certificates. The Enterprise Registration Certificate was most recently amended for the 12th time on 28 March 2026, issued by the Ho Chi Minh City Department of Finance.

On 12 November 2018, the Ministry of Transport (now merged into the Ministry of Construction) had transferred the representative right of State's ownership in the Corporation to the Commission for the management of State Capital at Enterprises under the Decree No.131/2018/ND-CP on 29 September 2018 and Decision No. 1515/QD/TTG on 9 November 2018. On 03 March 2025, the Commission for Management of State Capital at Enterprises transferred the right to represent the State capital ownership at the Corporation to the Ministry of Finance according to Resolution No. 38/NQ-CP dated 28 February 2025 of the Government and Official Dispatch No. 166/VPCP-DMDN dated 28 February 2025 of the Government Office.

Shares of the Corporation have traded on the Unlisted Public Company Market (UPCOM) since 21 November 2016, under the code of "ACV".

2. Operating industry and principal activities

Pursuant to the amended Business Registration Certificate, the Corporation has registered its main business activities in following areas:

- Direct support services to airfreight: Investment, management of capital investments, direct business and production activities at airports and aerodromes; investment, operation of infrastructures, facilities, equipment of airports and aerodromes; provision of services of aviation safety security; supply of maintenance services for aircrafts, aeronautical equipment and devices, and other technical facilities; supply of technical services, science and technology services both domestic and offshore areas; supply of services for ground handling services; services at passenger terminals, cargo terminals; export, import, purchase and sale of aeronautical materials, equipment, devices; agent services for carriers, tourism and transport companies, manufacturers and suppliers of aircraft materials, equipment, and aeronautical facilities; trading services, duty-free services; services at apron and other aeronautical services at airports, aerodromes; supply of aeronautical gasoline, lubricant (including fuel, lubricant, specialised liquid) and other types of gasoline at airports, aerodromes;
- Services of transportation of passengers, cargo, warehouse; delivery; restaurants, hotels, guesthouses;
- Construction, consulting, repair, maintenance and installation of construction works, electricity, electronics and specialized mechanical equipment, civil constructions;
- Aviation fuel storage and refueling services.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

3. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less.

4. Characteristics of the business activities which have impact on the separate financial statements

In relation to the management and exploitation of aviation infrastructure assets invested in and managed by the State

In accordance with Decision No. 2007/QĐ-TTg and Decree No. 287/2025/ND-CP dated 05 November 2025 on the management and exploitation of aviation infrastructure assets ("Decree 287"), the Corporation has been assigned to manage and exploit these aviation infrastructure assets under a mechanism whereby the State's capital component is not included in the enterprise for the period from the date of issuance of Decision 2007 until 2026. Under this mechanism, the Corporation directly operates these assets in accordance with their intended purposes and functions; fully recognizes revenues and expenses arising from their operation in the consolidated income statement; and uses such amounts as a basis for fulfilling its obligation to remit the remaining balance to the State in accordance with applicable regulations.

The Ministry of Transport (now merged into the Ministry of Construction) has approved the list of aviation infrastructure assets to be handed over to the Corporation for management, and exploitation under a mechanism whereby the State's capital component is not included in the enterprise, pursuant to Decision No. 256/QĐ-BGTVT dated 1 March 2022; however, it has not yet issued a decision approving the value of the assets handed over.

Accordingly, the Corporation does not have sufficient basis to perform detailed monitoring or to recognize the value of these aviation infrastructure assets in the consolidated financial statements for first quarter of year 2026. The recognition of these aviation infrastructure assets will be made in accordance with applicable regulations upon the issuance of a decision by the competent authorities approving the value of the assets handed over to the Corporation.

In relation to the handover of aviation security responsibilities

Pursuant to Resolution No. 18-NQ/TW dated 25 October 2017 of the Central Committee of the Communist Party on continuing to innovate and reorganize the political system's organizational structure toward streamlined, efficient, and effective operations and related document, the aviation security responsibilities have been transferred to the Ministry of Public Security effective from 01 March 2025. Accordingly, the management of aviation security activities at subordinate airports will be carried out by units of the Ministry of Public Security from 01 March 2025.

The Corporation and the units under the Ministry of Public Security have agreed that the Corporation will continue to recognize revenues and expenses arising from aviation security operations under the current mechanism until 30 June 2026.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

As of 31 March 2026, the handover process has not been completed, and the Corporation continues to coordinate with the relevant authorities to finalize the handover in accordance with applicable regulations.

Accordingly, the Corporation's consolidated financial statements for the first quarter of year 2026 continue to reflect revenue and expenses arising from aviation security operations under the current mechanism, and the results of this activity are separately monitored and presented as a basis for fulfilling related obligations.

In relation to the transfer of the Corporation's assets and business operations at Phu Quoc International Airport (PQIA)

Pursuant to Resolution No. 01/2025/NQ-CP dated 01 June 2025 of the Prime Minister on investment for the expansion of PQIA to serve the APEC 2027 Summit ("Resolution 01"), whereby:

- The Ministry of Construction is assigned to carry out the handover of aviation infrastructure assets at PQIA invested and managed by the State to the People's Committee of An Giang Province;
- The Corporation is assigned to review and determine the list and investment value (historical cost and carrying amount), and to organize valuation of the assets invested by the Corporation at PQIA as a basis for asset handling in accordance with legal regulations.

Pursuant to Decision No. 2405/QD-BXD dated 25 December 2025 of the Ministry of Construction ("Decision 2405"), the Corporation's business operations at PQIA ceased with effect from 01 January 2026. Concurrently, the Ministry of Construction granted the airport business license for PQIA to SAC with effect from the same date. On 08 January 2026, the Ministry of Construction issued Decision No. 22/QD-BXD on the reissuance of the airport business license to the Corporation, which includes the termination of the Corporation's business operations at PQIA in accordance with Decision 2405.

As of the date of these consolidated financial statements, the Corporation is in the process of closing the tax code for PQIA in accordance with current legal regulations.

Based on the above, the Corporation's consolidated financial statements for the first quarter of 2026 exclude the value of the assets and the results of operations at PQIA.

5. The corporation's structure

Details of the Corporation's branches, subsidiary, joint-venture and associates as at 31 March 2026 are as follows:

Branches:

Branch name	Address
1. Noi Bai International Airport - Branch of Airports Corporation of Vietnam	Noi Bai International Airport, Noi Bai Commune, Ha Noi City.
2. Da Nang International Airport - Branch of Airports Corporation of Vietnam	Da Nang International Airport, Hoa Cuong Ward, Da Nang City.
3. Tan Son Nhat International Airport - Branch of Airports Corporation of Vietnam	58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Branch name	Address
4. Long Thanh International Airport – Branch of Airports Corporation of Vietnam	Long Thanh International Airport, Long Thanh commune, Dong Nai Province.
5. Phu Bai International Airport - Airports Corporation of Vietnam	Phu Bai International Airport, Group 10, Phu Bai Ward, Hue City.
6. Chu Lai Airport - Branch of Airports Corporation of Vietnam	Chu Lai Airport, Nui Thanh Commune, Da Nang City.
7. Cam Ranh International Airport – Branch of Airports Corporation of Vietnam	Nguyen Tat Thanh Avenue, Bac Cam Ranh Ward, Khanh Hoa Province.
8. Can Tho International Airport - Branch of Airports Corporation of Vietnam	179B Le Hong Phong Street, Thoi An Dong Ward, Can Tho City.
9. Phu Quoc International Airport - Branch of Airports Corporation of Vietnam	Group 2, Duong To Village, Phu Quoc Special zone, An Giang Province.
10. Dien Bien Airport - Branch of Airports Corporation of Vietnam	Group 10, Dien Bien Phu Ward, Dien Bien Province.
11. Na San Airport - Branch of Airports Corporation of Vietnam	Na San Sub-area, Chieng Mung Commune, Son La Province.
12. Cat Bi Airport - Branch of Airports Corporation of Vietnam	Cat Bi Airport, Le Hong Phong Street, Hai An Ward, Hai Phong City.
13. Vinh Airport - Branch of Airports Corporation of Vietnam	Vinh Airport, Vinh Hung Ward, Nghe An Province.
14. Dong Hoi Airport - Branch of Airports Corporation of Vietnam	Dong Hoi Airport, Dong Thuan Ward, Quang Tri Province.
15. Phu Cat Airport - Branch of Airports Corporation of Vietnam	01 Nguyen Tat Thanh, Quy Nhon Ward, Gia Lai Province.
16. Tuy Hoa Airport - Airports Corporation of Vietnam	Quarter 4, Phu Yen Ward, Dak Lak Province.
17. Pleiku Airport - Branch of Airports Corporation of Vietnam	Pleiku Airport, Street 17/3, Thong Nhat Ward, Gia Lai Province.
18. Lien Khuong International Airport - Branch of Airports Corporation of Vietnam	Lien Khuong International Airport, Highway 20, Duc Trong Town, Lam Dong Province.
19. Buon Ma Thuot Airport - Branch of Airports Corporation of Vietnam	Hamlet 3, Tan Lap Ward, Dak Lak Province.
20. Con Dao Airport - Branch of Airports Corporation of Vietnam	Con Dao Airport, Zone 1, Con Dao Special zone, Ho Chi Minh City.
21. Rach Gia Airport - Branch of Airports Corporation of Vietnam	418 Cach Mang Thang Tam Street, Rach Gia Ward, An Giang Province.
22. Ca Mau Airport - Airports Corporation of Vietnam	93 Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Branch name	Address
23. Tho Xuan Airport - Branch of Airports Corporation of Vietnam	Sao Vang Airport, Sao Vang Commune, Thanh Hoa Province.
24. Long Thanh Cargo service Branch – Airports Corporation of Vietnam - JSC	Long Thanh International Airport, Long Thanh commune, Dong Nai Province.
25. Long Thanh Aviation Fuel Service Branch – Airports Corporation of Vietnam - JSC	Long Thanh International Airport, Long Thanh commune, Dong Nai Province.

Subsidiary:

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Noi Bai Aviation Fuel Service Joint Stock Company	Hanoi City	60	60	provides aviation fuel storage and refueling services

Associates, joint venture:

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
Southern Airports Services Joint Stock Company	Ho Chi Minh City	49,07	49,07	Commercial business services at airports
Saigon Ground Services Joint Stock Company	Ho Chi Minh City	48,03	48,03	Ground commercial services at airports
Southern Airports Aircraft Maintenance Services Company Limited	Ho Chi Minh City	51	50	Aircrafts maintenance and repair services
Southern Airports Trading Joint Stock Company	Ho Chi Minh City	29,53	29,53	Production of bottled purified water, bottled mineral water; trading in transport of cargo and passenger by car
Southern Airports Transportation Joint Stock Company	Ho Chi Minh City	30	30	Passenger transport by road, cars trading,

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Company name	Place of incorporation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principle activities
				maintenance and repair services
Hanoi Ground Services Joint Stock Company	Hanoi City	20	20	Ground services at airports

6. Number of employees

At the accounting period end date, the number of employees of the Corporation was 9,633 (as at 01 January 2026: 10,811).

7. Statement on comparability of information in the financial statements

From 1 January 2026, the Company has applied Circular No. 43/2026/TT-BTC dated 20 April 2026 issued by the Ministry of Finance, providing guidance on the accounting regime for enterprises. The changes in accounting policies have been implemented to more appropriately reflect the substance of transactions and economic events and do not have a material impact on the Company's financial position as at 31 March 2026.

II. ACCOUNTING PERIOD AND PRESENTATION CURRENCY

1. Financial year

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year.

These quarterly Consolidated Financial Statements have been prepared for the financial period from 01 January 2026 to 31 March 2026.

2. Presentation Currency

The presentation currency is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING REGULATIONS APPLIED

1. Accounting convention

The Corporation adopted Vietnamese Accounting Standards, accounting regime for enterprises as well as related legal regulations regarding the preparation and presentation of consolidated financial statements in accordance with Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance.

2. Basis of preparation of the consolidated financial statements

The accompanying consolidated financial statements expressed in Vietnam Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

The consolidated financial statements incorporate the separate financial statements of the Corporation and enterprises controlled by the Corporation (its subsidiaries) up to the balance sheet date of each period.

The results of subsidiaries acquired or disposed of during the period are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Corporation.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in a deficit non-controlling interests balance.

The accompanying Consolidated Financial Statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

3. Statement of compliance with accounting standards and system

The Executive Management of the Corporation undertakes to comply with requirements of the Vietnamese Accounting Standards, , accounting regime for enterprises as well as related legal regulations regarding the presentation of consolidated financial statements in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025, Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance.

IV. ACCOUNTING POLICIES, ESTIMATES AND APPLICABLE RELEVANT LEGAL REGULATIONS

1. Exchange rates applied in accounting

The Corporation applies Circular No. 99/2025/TT-BTC dated 27 October 2025 on the accounting regime for enterprises, including regulations on foreign exchange differences.

Foreign currency transactions are translated at the exchange rates prevailing at the transaction dates. Monetary items denominated in foreign currencies are retranslated at the exchange rates prevailing at the reporting date.

Borrowings are retranslated using the cross exchange rate announced by the State Bank of Vietnam between the Vietnamese Dong and Japanese Yen, or the accounting exchange rate prescribed by the Ministry of Finance (depending on the loan agreements).

Exchange differences arising during the period from foreign currency transactions are recognized in financial income or financial expenses. Exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting gains and losses, are recognized in financial income or financial expenses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

2. Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the year of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognised.

3. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term (not exceeding 3 months), highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4. Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise term deposits with maturity term over than 03 months.

Interest income from term deposits is recognised in the consolidated income statement on a time basis.

Investments in associates

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The net income assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Corporation's share of the net assets of the associate. Losses of an associate in excess of the Corporation's interest in that associate (which includes any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Corporation, unrealised profits and losses are eliminated to the extent of the Corporation's interest in the relevant associate.

Interests in joint ventures

A joint venture is a contractual arrangement whereby the Corporation and other parties undertake an economic activity that is subject to joint control, i.e., the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Where a group entity undertakes its activities under joint venture arrangements directly, the Corporation's share of jointly controlled assets and any liabilities incurred jointly with other ventures are recognised in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Corporation's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognised when it is probable that the economic benefits associated with the transactions will flow to/from the Corporation and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity in which each venturer has an interest are referred to as jointly controlled entities. The Corporation reports its interests in jointly controlled entities using the equity method of accounting.

Any goodwill arising on the acquisition of the Corporation's interest in a jointly controlled entity is accounted for in accordance with the Corporation's accounting policy for goodwill arising on the acquisition of a subsidiary.

Other long-term investment

Other long-term investments represent the Corporation's investments in ordinary shares of the entities over which the Corporation has no control, joint control, or significant influence. Other long-term investments are initially recognised at cost plus transaction costs that are directly attributable to the acquisition of long-term investments.

Provision for impairment of long-term financial investments

Provision for devaluation of investments is made when there is solid evidence as a decline in the value of these investments at the end of period. Increases or decreases in provision balances are accounted as financial expenses in the consolidated income statement.

5. Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful receivables is made for each doubtful receivable based on the aging of overdue debts or the estimated level of potential loss, as follows:

- For overdue receivables:
 - 30% of the receivable value for debts overdue from over 6 months to less than 1 year;
 - 50% for debts overdue from 1 year to less than 2 years;
 - 70% for debts overdue from 2 years to less than 3 years;
 - 100% for debts overdue from 3 years or more.
- For receivables not yet overdue but considered doubtful: Provision is made based on the estimated recoverable amount

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

6. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises purchase prices, non-refundable taxes, transportation and stevedoring expenses, preservation expenses during purchase, wastage norm and other directly attributable expenses that have been incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The Corporation applies a perpetual method to record inventories. Inventories are accounted for under perpetual inventory method. The stock-out price of material is calculated using the first in - first out ("FIFO") method, the stock-out price of inventories is calculated using the weighted average method, except the stock-out price off free-duty goods are calculated using the specific identification method.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

7. Fixed assets

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of tangible fixed assets constructed by contractors comprise the finally accounted cost of the work and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

Items which have been put into use but not yet approved by authorities will be temporarily added to the cost of tangible fixed assets and depreciated. Upon a final account of these tangible fixed assets, the cost will be accordingly adjusted while depreciation expenses remain intact for adjustment (up or down) to be made over the remaining depreciable time of the assets.

Costs incurred after initial recognition in respect of repairs, maintenance, upgrades and operations of tangible fixed assets recognised in the consolidated income statement. Unless these costs are certain to make tangible fixed assets generate economic benefits in the future higher than initially revaluated amount, they will be debited to cost of tangible fixed assets.

Tangible fixed assets are depreciated using the straight-line method over the estimated useful lives as follows:

	<u>Years</u>
Buildings and structures	5- 25
Machinery and equipment	3 - 10
Office equipment	3 - 5
Motor vehicles	6

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Gains and losses arising from liquidation and sale of assets are the difference between the proceeds from liquidation and the remaining value of the assets and are recorded in the interim income statement.

Intangible assets

The intangible fixed assets of the Corporation include copyrights, computer software programs, and logo design costs, which are amortised using the straight-line method over an estimated useful life of 3 years.

Leasing

The Corporation as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the consolidated income statement on a straight-line basis over the term of the relevant lease.

The Corporation as lessor

Revenue from operating leases represents premises rental revenue at airports. Revenues from operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Construction in progress

Properties in the course of construction, purchasing for production, administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets comprises purchase prices, installation and construction costs, equipment, service fees and other directly attributable expenses in accordance with the Corporation's accounting policy. Those expenses shall be capitalised into cost of tangible assets based on temporary estimate (in case total expenses have not been finalised) when they are ready for their intended use. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use and subject to approval by appropriate level of competent authorities.

8. Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods.

Prepayments comprise issued tools and equipment, fuel costs, software copyrights, site clearance compensation costs, land rental and other prepayments which are expected to provide future economic benefits to the Corporation for one year or more. These expenditures have been capitalised as prepayments and allocated to the consolidated income statement during the period.

9. Liabilities and Accrued expenses

Payables and accrued expenses are recognized at the value of the present obligations that the Company is required to settle in the future, arising from transactions for goods and services received or other financial obligations at the reporting date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Accrued expenses are recognized based on reasonable and reliable estimates of the amounts payable, taking into account available information and conditions at the end of the accounting period.

Payables are monitored and presented in detail by original maturity, remaining maturity at the reporting date, by currency, and by counterparty. Payables are not recognized at an amount lower than the obligations to be settled.

10. Provisions

Payable provisions are recognised when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the Executive Management of the Corporation's best estimate of the expenditure required to settle the obligation as at the balance sheet date.

11. Unearned revenue

Unearned revenue represents amounts received in advance from customers for goods or services to be provided in one or more accounting periods.

Unearned revenue is recognized as revenue in the accounting period in which the Corporation satisfies its performance obligations by transferring goods or services to customers, or is allocated over the period in which the related economic benefits are provided to customers, in accordance with the substance of the transaction and contractual terms.

12. Loans and finance lease liabilities

Loans and finance lease liabilities are initially recognized at the proceeds received. Transaction costs and related finance costs incurred in connection with loans are recognized as finance expenses in the period, except where they are capitalized in accordance with the Corporation's borrowing cost policy.

Subsequent to initial recognition, loans and finance lease liabilities are measured at the outstanding amounts payable, including principal and accrued interest in accordance with the terms of the loan agreements or lease contracts. Interest and related finance costs are recognized as expenses in the period in which they are incurred, unless they are capitalized in accordance with the Corporation's borrowing cost policy.

13. Owners' equity

Owners' contributed capital

Owners' contributed capital is recognized at the actual amount of capital contributed by shareholders and approved by the competent authorities.

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance or additional issuance; the difference between the reissuance price and the carrying amount of treasury shares; and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuance and reissuance of treasury shares are deducted from share premium.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Other equity

Other equity arises from additions from operating results, asset revaluation, and the residual value representing the difference between the fair value of donated or granted assets and related taxes payable (if any).

Treasury shares

When the Corporation repurchases its own shares, the consideration paid, including directly attributable transaction costs, is recognized as treasury shares and presented as a deduction from equity. Upon reissuance, the difference between the reissuance price and the carrying amount of treasury shares is recognized in share premium.

Profit distribution, appropriation of funds from profit after tax

The Corporation distributes its profits and establishes funds in accordance with the organisation and operation charter of the shareholding company and the Resolution of the Annual General Meeting of Shareholders.

14. Recognition of revenue and other income

Revenue from the sale goods

Revenue from the sale of goods is recognised when all following conditions are satisfied:

- (a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

The Corporation's service revenue is applied according to State regulations for services which the State regulates the prices; for other services, the Corporation establishes and implements pricing according to the provisions of the law on prices, uniformly applied at airports.

In which:

Aviation services revenue

- + Revenue of aircraft take-off and landing services
- + Revenue of passenger services
- + Revenue of aviation security services
- + Revenue of aircraft parking services
- + Revenue of aero - bridge rental services
- + Revenue of check-in counter rental
- + Revenue of package ground handling services
- + Revenue of leasing the right to provide air services
- + Revenue of air navigation aids services
- + Revenue of other aviation services

Non-aviation services revenue

Revenue of non-aviation services include revenue of premises lease, internal yard services, lease of equipment and assets, advertising lease, transport, residence, security inspection and monitoring and other non-aviation services.

Financial income

Interest income is accrued on a timely basis and determined by the outstanding balance of deposits and the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

15. Revenue deductions

Revenue deductions at the Corporation include rebate of service for carriers, which are prorated on the total value of aviation services in monthly invoices in which the price and charge frame are stipulated in Airports and Aerodromes by the State.

16. Recognition of expenses

Expenses that do not give rise to future economic benefits are recognized immediately as expenses in the year in accordance with the prudence principle.

Expenses are classified and presented in accordance with their economic substance, in compliance with applicable accounting standards and regulations.

Cost of goods sold and service rendered

Cost of goods sold and service rendered is recognized when costs related to the generation of revenue are incurred and can be measured reliably, in accordance with the matching principle, regardless of the timing of payment. Where necessary, costs directly attributable to revenue in the year are estimated and recognized based on reasonable and consistent assumptions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

Selling expenses and general and administrative expenses

Selling expenses, general and administrative expenses, and other operating expenses are recognized in the consolidated income statement in the period in which they are incurred, on a basis consistent with the related revenue and regardless of the timing of payment. These expenses are recognized when there is sufficient evidence of the obligation incurred and the amounts can be measured reliably.

Finance costs

Borrowing costs consist of interest and other costs incurred in connection with the Company's borrowings.

Borrowing costs are recognized as expenses in the period in which they are incurred, except to the extent that they are directly attributable to the acquisition, construction or production of qualifying assets, in which case they are capitalized as part of the cost of those assets until they are ready for their intended use or sale.

The capitalization of borrowing costs is determined based on the actual investment period and level of expenditure, and is applied only during the period in which activities necessary to prepare the asset for its intended use are in progress.

17. Corporation income tax

Corporation income tax expense represents the current tax and deferred tax.

The current tax payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The deferred tax is reviewed at the end of each financial year and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. Unrecognized deferred tax assets are reassessed at the end of each financial year and are recognized to the extent that it has become probable that sufficient taxable profit will be available to allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates expected to apply in the period when the asset is realized or the liability is settled, based on tax rates that have been enacted or substantively enacted at the end of the financial year. Deferred tax is recognized in the statement of profit or loss, except when it relates to items recognized directly in equity, in which case it is also recognized directly in equity.

The determination of the Corporation's corporate income tax is based on current tax regulations. However, these regulations are subject to change from time to time, and the final tax position is subject to review and assessment by the competent tax authorities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

V. NOTES TO ITEMS IN THE CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

	As at 31/03/2026	As at 01/01/2026
- Cash on hand	1,081,968,249	955,173,924
- Bank demand deposits	5,016,330,457,694	3,892,943,080,976
- Joint Stock Commercial Bank for Investment and Development of Vietnam – So giao dich 1 Branch	3,914,074,843,551	2,961,689,838,890
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch	870,525,170,433	843,112,324,140
- Ho Chi Minh City Development Joint Stock Commercial Bank	109,390,377,297	2,695,776,545
- Other banks	122,340,066,413	85,445,141,401
- Cash in transit	3,216,849,169	4,207,122,244
- Cash equivalents	851,000,000,000	342,000,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch	600,000,000,000	-
- Military Commercial Joint Stock Bank - Bac Sai Gon Branch	230,000,000,000	-
- Ho Chi Minh City Development Joint Stock Commercial Bank	-	340,000,000,000
- Other banks	21,000,000,000	2,000,000,000
	5,871,629,275,112	4,240,105,377,144

AIRPORTS CORPORATION OF VIETNAM

58 Trung Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS
Quarter 1 of the fiscal year ended 31 December 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

2. Financial investments

a. Held to maturity investment: include term deposits with maturity from over 3 months to 12 months.

	As at 31/03/2026				As at 01/01/2026			
	Cost	Recoverable amount	Provision for impairment		Cost	Recoverable amount	Provision for impairment	
Short-term time deposits								
- Joint Stock Commercial Bank for Investment and Development of Vietnam – So giao dich 1 Branch	5,659,025,769,220	5,659,025,769,220	-		10,505,425,769,220	10,505,425,769,220	-	
	1,456,125,769,220	1,456,125,769,220	-		1,721,125,769,220	1,721,125,769,220	-	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch	1,450,000,000,000	1,450,000,000,000	-		1,505,000,000,000	1,505,000,000,000	-	
- Other banks	2,752,900,000,000	2,752,900,000,000	-		7,279,300,000,000	7,279,300,000,000	-	
Long-term time deposits	-	-	-		-	-	-	
Tổng cộng	5,659,025,769,220	5,659,025,769,220	-		10,505,425,769,220	10,505,425,769,220	-	

b. Investment in other entities:

• Investments in associates, joint venture:

Movement of investment in associates, joint venture during the period are as follows:

Original cost	
As at 01/01/2026	2.139.744.434.914
As at 31/03/2026	2.139.744.434.914
Accumulated profit	
Accumulated profit from prior periods	870.057.256.276
Profit for current period	125.356.948.594
Dividends distributed	-
Fund distribution	-
Accumulated profit at the end of the period	995.414.204.870
Cost	
As at 01/01/2026	3.009.801.691.190
As at 31/03/2026	3.135.158.639.784

AIRPORTS CORPORATION OF VIETNAM

58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS

Quarter I of the fiscal year ended 31 December 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

2. Financial investments (Cont'd)

	As at 31/03/2026				As at 01/01/2026			
	Number of shares	Percentage of owners	Original cost VND	Cost VND	Number of shares	Percentage of owners	Original cost VND	Cost VND
- Southern Airports Services JSC	65.504.200	49,07%	1.585.201.640.000	1.928.140.112.662	65.504.200	49,07%	1.585.201.640.000	1.852.027.322.532
- Saigon Ground Services JSC	16.128.051	48,03%	486.859.102.200	1.016.808.724.352	16.128.051	48,03%	486.859.102.200	985.797.999.226
- Southern Airports Aircraft Maintenance Services Company Limited (*)	-	51,00%	15.300.000.000	75.068.745.444	-	51,00%	15.300.000.000	68.685.568.180
- Southern Airport Transportation JSC	1.305.000	30,00%	14.851.258.736	13.768.827.905	1.305.000	30,00%	14.851.258.736	13.787.501.475
- Southern Airports Trading JSC	493.000	29,53%	7.532.433.978	2.408.256.081	493.000	29,53%	7.532.433.978	2.450.990.138
- Hanoi Ground Services JSC	6.000.000	20,00%	30.000.000.000	98.963.973.340	6.000.000	20,00%	30.000.000.000	87.052.309.639
Total			2.139.744.434.914	3.135.158.639.784			2.139.744.434.914	3.009.801.691.190

(*) Southern Airports Aircraft Maintenance Services Company Limited is a joint venture company established by the Corporation and Singapore SLA Engineering Company Limited in 2009 to jointly provide aircraft maintenance services in Vietnam (ACV's proportion of ownership interest and proportion of voting power held are 51% and 50%, respectively).

c. Investments in other entities:

	As at 31/03/2026				As at 01/01/2026			
	%	Cost	Recoverable amount	Provision for impairment	%	Cost	Recoverable amount	Provision for impairment
Air Cargo Services of Viet Nam JSC	19.42%	50,000,000,000	50,000,000,000	-	19.42%	50,000,000,000	50,000,000,000	-
Saigon Cargo Service Corporation	13.69%	77,301,079,780	77,301,079,780	-	13.69%	77,301,079,780	77,301,079,780	-
TCP Investment JSC	18.00%	19,800,000,000	19,800,000,000	-	18.00%	19,800,000,000	19,800,000,000	-
Cam Ranh International Terminal JSC	10.00%	60,000,000,000	-	(60,000,000,000)	10.00%	60,000,000,000	-	(60,000,000,000)
Da Nang International Terminal Investment and Exploitation JSC	10.00%	30,000,000,000	30,000,000,000	-	10.00%	30,000,000,000	30,000,000,000	-
Total		237,101,079,780	177,101,079,780	(60,000,000,000)		237,101,079,780	177,101,079,780	(60,000,000,000)

AIRPORTS CORPORATION OF VIETNAM

58 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

CONSOLIDATED FINANCIAL STATEMENTS
Quarter I of the fiscal year ended 31 December 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

3. Trade receivables

	As at 31/03/2026		As at 01/01/2026	
	Cost	Provision	Cost	Provision
a. Short-term				
Receivables from third parties				
- Bamboo Airways JSC	7,649,387,704,741	(3,767,736,279,904)	7,243,790,436,153 #	(3,691,598,165,989)
- Vietjet Aviation JSC	7,642,897,318,075	(3,767,736,279,904)	7,230,151,050,804	(3,691,598,165,989)
- Pacific Airlines Aviation JSC	2,659,515,844,116	(2,659,388,859,689)	2,621,935,131,990	(2,600,381,279,140)
- Vietnam Airlines JSC	1,138,747,654,078	-	886,248,965,776	-
- Vietnam Travel Airlines JSC	882,085,969,971	(882,085,969,971)	873,609,218,394	(871,661,226,586)
- Others	289,700,394,226	-	256,677,730,829	-
	244,459,908,903	(193,524,183,445)	302,239,081,679	(186,818,393,464)
	2,428,387,546,781	(32,737,266,799)	2,289,440,922,136	(32,737,266,799)
Other receivables from related parties	6,490,386,666	-	13,639,385,349	-
- Southern Airports Services JSC	23,852,400	-	1,683,681,070	-
- Saigon Ground Services JSC	4,232,023,914	-	4,154,847,519	-
- Hanoi Ground Services JSC	779,775,364	-	2,451,890,949	-
- Southern Airports Aircraft Maintenance Services Company Limited	151,459	-	88,000	-
- Southern Airport Transportation JSC	1,454,583,529	-	5,348,877,811	-
b. Long-term				
- Hoang Long Yen JSC	2,800,000,200	(2,800,000,200)	2,800,000,200	(2,800,000,200)
	2,800,000,200	(2,800,000,200)	2,800,000,200	(2,800,000,200)
	7,652,187,704,941	(3,770,536,280,104)	7,246,590,436,353 #	(3,694,398,166,189)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

4. Short-term advances to suppliers

	As at 31/03/2026	As at 01/01/2026
a. Short-term	5,054,745,409,452	4,224,243,585,307
- Long Thanh District Land Fund Development Center	980,681,759,908	980,681,759,908
- Truong Son Construction Corporation	534,545,509,867	480,089,700,021
- Hanoi Construction Corporation – JSC	557,925,829,214	455,238,199,128
- Construction Corporation No.1 - JSC	467,485,138,824	257,704,848,964
- PetroVietnam Technical Services Corporation	204,873,268,491	204,873,268,491
- Others	2,309,233,903,148	1,845,655,808,795
b. Long-term	-	-
	5,054,745,409,452	4,224,243,585,307

5. Bad debts

	As at 31/03/2026		As at 01/01/2026	
	Cost	Recoverable amount	Cost	Recoverable amount
a. Short-term	3,794,856,338,585	27,120,058,681	3,751,128,692,377	59,530,526,388
- Bamboo Airways JSC	2,659,388,859,689	-	2,600,381,279,140	-
- Pacific Airlines Aviation JSC	882,085,969,971	-	871,661,226,586	-
- Vietnam Travel Airlines JSC	219,277,435,247	25,753,251,802	244,963,362,179	58,144,968,715
- Mekong Aviation JSC	25,907,942,217	-	25,907,942,217	-
- Others	8,196,131,461	1,366,806,879	8,214,882,255	1,385,557,673
b. Long-term	2,800,000,200	-	2,800,000,200	-
- Hoang Long Yen JSC	2,800,000,200	-	2,800,000,200	-
	3,797,656,338,785	27,120,058,681	3,753,928,692,577	59,530,526,388

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

6. Other receivables

	As at 31/03/2026		As at 01/01/2026	
	Cost	Provision	Cost	Provision
a. Short-term				
Other receivables				
- Receivable from People's Committee of An Giang Province for Phu Quoc International Airport's assets	1,274,462,132,110	-	621,228,637,427	-
- Receivable from Vietnam Air Traffic Management Corporation for Meteorological Assets	1,274,462,132,110	-	621,228,637,427	-
- Receivable related to equitisation	761,836,999,793	-	-	-
- Input VAT has not been declared and deducted	351,271,655,117	-	351,271,655,117	-
- Interest from term deposits	68,398,481,485	-	68,398,481,485	-
- Dividend received	54,296,095,896	-	10,395,599,916	-
- Advances	3,302,661,165	-	114,300,629,910	-
- Others	-	-	34,935,250,000	-
Other receivables from related parties	12,399,797,812	-	19,215,077,225	-
	22,956,440,842	-	22,711,943,774	-
	-	-	-	-
b. Long-term				
- Receivable from site clearance compensation expenses for the area not allocated to use in Phu Quoc	265,521,804,717	-	265,521,804,717	-
- Advance to Soc Son District Land Fund Development Center for site clearance of T2 Noi Bai	184,565,128,906	-	184,565,128,906	-
- Deposit	80,936,675,811	-	80,936,675,811	-
	20,000,000	-	20,000,000	-
	1,539,983,936,827	-	886,750,442,144	-

7. Inventories

	As at 31/03/2026		As at 01/01/2026	
	Cost	Provision	Cost	Provision
- Raw materials	251,164,225,007	-	253,281,736,220	-
- Tools and supplies	531,576,364	-	932,702,912	-
- Merchandise	81,656,379,700	-	97,897,138,993	-
	333,352,181,071	-	352,111,578,125	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

8. Prepayments

	As at 31/03/2026	As at 01/01/2026
a. Short-term	101,277,643,443	55,662,346,815
- Land rental fees and land tax	52,818,765,762	-
- Tools and equipment	26,172,438,626	40,383,680,586
- Property and premises leasing	4,752,787,730	-
- Aviation and non-aviation insurance premium	6,677,884,737	4,215,401,132
- Software copyright	3,815,065,538	5,197,743,514
- Fuel	2,769,628,985	2,641,873,447
- Others	4,271,072,065	3,223,648,136
b. Long-term	174,312,965,753	186,398,982,420
- Consulting services	88,783,308,522	88,783,308,522
- Tools and equipment	46,984,627,357	53,590,285,312
- Compensation for site clearance of the expansion project of Northern part of Da Nang International Airport	11,752,139,036	14,251,985,746
- Compensation for site clearance of the expansion project of Da Nang International Airport	12,258,823,680	12,258,823,680
- Software copyright	8,836,287,772	10,344,670,051
- Others	5,697,779,386	7,169,909,109
	275,590,609,196	242,061,329,235

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)
9. Tangible fixed assets
COST

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipments	Total
As at 01/01/2026	39,330,187,723,939	23,098,432,600,500	3,361,089,622,625	173,864,415,462	65,963,574,362,526
- Acquisitions	-	250,551,380,340	18,079,476,255	180,154,950	268,811,011,545
- Transfer from construction in progress	168,937,747,432	7,566,030,887	-	-	176,503,778,319
- Disposals/Dismantling	-	(9,629,569,440)	(13,700,554,560)	(72,400,000)	(23,402,524,000)
- Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	(2,105,891,345,625)	(737,587,154,849)	(355,419,715,997)	(379,781,590)	(3,199,277,998,061)
As at 31/03/2026	37,393,234,125,746	22,609,333,287,438	3,010,048,828,323	173,592,388,822	63,186,208,630,329

ACCUMULATED DEPRECIATION

As at 01/01/2026	21,849,818,855,267	15,592,738,701,984	2,952,401,945,370	126,921,760,257	40,521,881,262,878
- Charge for the period	485,937,803,553	457,468,919,387	36,408,008,893	3,987,707,005	983,802,438,838
- Disposals/Dismantling	-	(9,629,569,440)	(13,700,554,560)	(72,400,000)	(23,402,524,000)
- Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	(1,408,263,269,980)	(708,902,038,254)	(320,039,415,435)	(259,820,371)	(2,437,464,544,040)
As at 31/03/2026	20,927,493,388,840	15,331,676,013,677	2,655,069,984,268	130,577,246,891	39,044,816,633,676

NET BOOK VALUE

As at 01/01/2026	17,480,368,868,672	7,505,693,898,516	408,687,677,255	46,942,655,205	25,441,693,099,648
As at 31/03/2026	16,465,740,736,906	7,277,657,273,761	354,978,844,055	43,015,141,931	24,141,391,996,653

The cost of tangible fixed assets that have been fully depreciated but are still in use as at 31 March 2026 is VND 24,969,902,855,043

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(The attached Notes are an integral part of the Consolidated Financial Statements)

10. Intangible fixed assets

COST

	Land use rights	Copyrights, patent	Computer software	Others	Total
As at 01/01/2026	-	8,836,547,000	34,109,792,446	170,000,000	43,116,339,446
- Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	-	-	(607,200,000)	-	(607,200,000)
As at 31/03/2026	-	8,836,547,000	33,502,592,446	170,000,000	42,509,139,446

ACCUMULATED AMORTISATION

As at 01/01/2026	-	3,813,270,695	27,360,441,206	170,000,000	31,343,711,901
- Charge for the period	-	514,538,826	1,208,678,261	-	1,723,217,087
- Transfer of Phu Quoc International Airport's assets pursuant to Resolution No. 01/2025/NQ-CP	-	-	(583,654,228)	-	(583,654,228)
As at 31/03/2026	-	4,327,809,521	27,985,465,239	170,000,000	32,483,274,760

NET BOOK VALUE

As at 01/01/2026	-	5,023,276,305	6,749,351,240	-	11,772,627,545
As at 31/03/2026	-	4,508,737,479	5,517,127,207	-	10,025,864,686

The cost of intangible fixed assets that have been fully depreciated but are still in use as at 31 March 2026 is **VND 22,319,476,282**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

11. Construction in progress

	As at 31/03/2026	As at 01/01/2026
a. Projects belong to the Corporation:	36,404,401,224,310	35,170,915,719,284
- Purchasing of fixed assets	640,718,483,154	300,778,441,693
- Construction in progress	35,746,329,230,367	34,858,390,534,539
+ Construction phase 1 - Long Thanh International Airport	35,002,297,554,677	34,226,776,308,217
+ Construction of Cargo Terminal - Cat Bi International Airport	364,135,017,319	293,911,255,637
+ Expansion, upgradation of Ca Mau Airport	126,976,353,613	75,104,843,185
+ Construction of T2 Passenger Terminal - Cat Bi International Airport	85,583,634,720	65,952,527,766
+ Expansion, upgradation of airport apron - Vinh International Airport	-	54,663,611,907
+ Others	167,336,670,038	141,981,987,827
- Major overhaul of fixed assets	17,353,510,789	11,746,743,052
b. Projects belong to aviation infrastructure:	59,233,603,419	29,118,641,428
- Construction in progress	1,213,327,272	1,213,327,272
+ Improvement of take-off and landing runway - Buon Ma Thuot Airport	1,213,327,272	1,213,327,272
- Major overhaul of fixed assets	58,020,276,147	27,905,314,156
Total	36,463,634,827,729	35,200,034,360,712

12. Trade payables

	As at 31/03/2026	As at 01/01/2026
a. Short-term	3,115,938,919,862	2,993,558,465,488
Payables to suppliers	3,104,246,060,996	2,976,225,124,611
- Group of Construction Industry and Trading IC ICTAS	846,656,437,614	768,847,245,878
- Vietnam Construction and Import - Export JSC	324,396,748,548	300,326,502,408
- Hanoi Construction Corporation - JSC	255,296,020,843	140,670,884,139
- ETC Technology Systems JSC	231,139,382,998	66,036,644,722
- Ricons Construction Investment JSC	131,332,215,320	165,366,992,107
- ITC Innovated Technology For Communication JSC	101,135,595,056	126,015,983,089
- Others	1,214,289,660,617	1,408,960,872,268
Payables to related parties	11,692,858,866	17,333,340,877
- Southern Airports Services JSC	11,427,836,566	12,307,373,555
- Saigon Ground Services JSC	-	3,528,013,778
- Hanoi Ground Services JSC	127,058,328	411,183,917
- Southern Airport Transportation JSC	114,025,909	1,065,177,482
- Southern Airports Trading JSC	23,938,063	21,592,145
b. Long-term	-	-
	3,115,938,919,862	2,993,558,465,488

The Corporation is capable of paying all payables.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

13. Loans

	As at 01/01/2026	In the period			As at 31/03/2026
	Amount	Reclassifications	Payment	Foreign exchange	Amount
a. Current portion of long-term loans	411.574.858.760	146.747.525.380	(146.739.519.890)	(4.389.067.303)	407.193.796.947
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	118.101.316.746	59.050.658.373	(59.580.670.472)	(2.050.598.536)	115.520.706.111
- Loan Agreement No. VNXXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2)	66.087.238.014	33.043.619.007	(32.840.897.418)	(608.164.767)	65.681.794.836
- Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3)	109.306.496.000	54.653.248.000	(54.317.952.000)	(1.005.888.000)	108.635.904.000
- Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4)	118.079.808.000	-	-	(724.416.000)	117.355.392.000
b. Long-term loans	9.300.040.314.193	(146.747.525.380)	-	(83.068.079.338)	9.070.224.709.475
- Loan Agreement No. VNIX-2 on Project of construction of Tan Son Nhat International Airport T2 Terminal by ODA fund (1)	1.771.519.751.159	(59.050.658.373)	-	(37.418.854.209)	1.675.050.238.577
- Loan Agreement No. VNXXVII-6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (2)	1.553.050.099.034	(33.043.619.007)	-	(9.325.193.129)	1.510.681.286.898
- Loan Agreement No. VN11-P6 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (3)	2.787.315.648.000	(54.653.248.000)	-	(16.764.800.000)	2.715.897.600.000
- Loan Agreement No. VN13-P3 on Project of construction of Noi Bai International Airport T2 Terminal by ODA fund (4)	3.188.154.816.000	-	-	(19.559.232.000)	3.168.595.584.000
Total	9.711.615.172.953	-	(146.739.519.890)	(87.457.146.641)	9.477.418.506.422

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

13. Loans (Cont'd)

(1) The loan facility for Tan Son Nhat International Passenger Terminal Project funded by ODA fund with the Loan Agreement No. VNIX-2 dated 29 March 2002 between the Ministry of Finance and the Japan Bank for International Cooperation (JBIC). The loan was implemented via the Development Assistance Fund (the "DAF") – HCMC Branch (now the Vietnam Development Bank – Hochiminh City Branch) under ODA Credit Agreement No. 038/TDNN-TDTW1 dated 15 August 2002 and the Authorised JBIC Fund Re-lending Contract No.06/2002/UQ/BTC-TCDN of 17 July 2001 between the DAF and Ministry of Finance (represented by the External Finance Department). The purpose of the loan is to build an international passenger terminal at Tan Son Nhat International Airport. The total loan amount under the contract is JPY 22,768,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The loan is unsecured and bears interest at the rate of 1.6% per annum over the loan balance. The loan balance as at 31 March 2026 is JPY 11,331,293,157.12 ; in which the amount to be paid is JPY 731,051,171.44.

(2) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VNXVII-6 dated 18 March 2010 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 12,607,000,000 with a 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.4% per annum for construction costs and 0.21% per annum for consulting costs. The loan balance as at 31 March 2026 is JPY 9,730,636,307; in which the amount to be paid is JPY 405,443,178.

(3) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN11-P6 dated 30 March 2012 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 20,584,000,000 with 40 years of repayment period and a grace period of 10 years from the agreement's date effective date. The disbursement period is 5 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal – Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal – Noi Bai International Airport to mortgage this loan. The lending interest rate and on landing charge are 0.4% per annum for construction cost and 0.21% per annum for consultancy costs. The loan balance as at 31 March 2026 is JPY 17,435,392,000; in which the amount to be paid is JPY 670,592,000.

(4) This loan facility for T2 Noi Bai International Terminal Project funded by ODA with Loan Agreement No. VN13-P3 dated 24 December 2013 between the Japan Government and the Vietnam Government. The total loan amount under the contract is JPY 26,062,000,000 with 40 years of repayment and a grace period of 10 years from the agreement's effective date. The disbursement period is 7 years from the agreement's effective date. The purpose of the loan is to build T2 Passenger Terminal - Noi Bai International Airport. The Corporation used the assets of T2 Passenger Terminal - Noi Bai International Airport to mortgage this loan. The lending interest rate and on-lending charge are 0.3% per annum for construction costs and 0.21% per annum for consultancy costs. The loan balance as at 31 March 2026 is JPY 20,283,648,000; in which the amount to be paid is JPY 724,416,000.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)
14. Taxes and amounts receivables from/ payables to the State Budgets

	As at 01/01/2026	Payable during the period	Paid during the period	As at 31/03/2026
Tax and amount payables to the state budget				
- Value added tax	18,802,216,891	49,865,301,944	54,463,061,539	14,204,457,296
- Corporate income tax	2,756,745,802,355	799,596,799,097	2,782,748,081,235	773,594,520,217
- Personal income tax	49,606,013,743	140,188,267,064	147,300,957,742	42,493,323,065
- Natural resource tax	50,572,000	89,545,205	105,308,665	34,808,540
- Land tax, land rental fee	7,697,074,947	83,963,713,464	26,776,194,611	64,884,593,800
- Environmental protection tax	1,775,399,692	520,674,744	2,093,867,626	202,206,810
- Foreign contractor withholding tax	3,934,768,532	2,774,610,432	6,570,144,183	139,234,781
- Business license tax	1,000,000	1,000,000	2,000,000	-
- Remaining difference from the exploitation activities of the aviation infrastructure assets	1,359,454,988,608	530,518,509,510	1,395,424,303,213	494,549,194,905
- Others	3,995,933	326,533,519	330,529,452	-
	4,198,071,832,701	1,607,844,954,979	4,415,814,448,266	1,390,102,339,414
Tax and amount receivables from the state budget				
	As at 01/01/2026	Receivable during the period	Received during the period	As at 31/03/2026
- Value added tax	1,119,433,603	69,309,913	748,359,757	440,383,759
- Corporate income tax	628,979,666	-	-	628,979,666
- Personal income tax	1,113,280,892	5,577,914,765	1,054,808,600	5,636,387,057
- Land tax, land rental fee	16,302,794,467	134,220,603	414,781,205	16,022,233,865
- Business license tax	4,040,600	-	-	4,040,600
	19,168,529,228	5,781,445,281	2,217,949,562	22,732,024,947

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

15. Dividends and profit payable to owners

	As at 31/03/2026	As at 01/01/2026
- Dividends payable to non-depository individual shareholders	118,018,500	118,018,500
	118,018,500	118,018,500

The amount as at 1 January 2026 have been reclassified in accordance with the chart of accounts prescribed under Circular No. 43/2026/TT-BCT dated 20 April 2026.

16. Short-term accrued expenses

	As at 31/03/2026	As at 01/01/2026
- Temporarily increased cost of constructions	1,751,026,294,235	2,243,563,904,859
- Land tax and land rental fee	59,622,666,308	57,208,708,663
- Operation cost and commercial rights	23,582,141,281	22,212,407,354
- Electricity expense	22,036,202,690	19,967,835,575
- Commission collection on behalf	16,608,585,928	16,405,464,658
- Interest expense	6,530,301,074	16,830,301,074
- Others	47,555,610,223	13,357,538,300
	1,926,961,801,739	2,389,546,160,483

17. Other payables

	As at 31/03/2026	As at 01/01/2026
a. Short-term	703,991,930,549	400,915,945,780
- Remaining difference from aviation security activities	489,477,239,379	252,335,313,320
- Short-term deposits	88,913,371,544	98,876,149,669
- Refundables of personal income tax to employees	60,343,134,867	-
- Commission collection on behalf	25,372,409,431	19,812,980,315
- Union fees	12,814,518,309	2,639,651,638
- Airport franchised expense	10,859,695,000	10,893,530,000
- Others	16,211,562,019	16,358,320,838
b. Long-term	308,674,973,097	371,294,180,604
- Long-term deposits	308,674,973,097	371,294,180,604
	1,012,666,903,646	772,210,126,384

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

18. Owners' Equity

a. Movement in owners' equity

	Owner's contributed capital	Share premium	Treasury shares	Owner's equity elements Investment and development fund	Retained earnings	Non-controlling interests	Total
As at 01/01/2026	35.828.475.230.000	14.602.790.587	(6.857.850.000)	16.242.865.778.658	17.767.041.160.439	56.367.234.211	60.040.686.921.412
- Capital increase	-	-	-	-	-	-	-
- Profit for the period	-	-	-	-	2.574.526.807.797	3.963.254.446	2.578.490.062.243
- Dividends distribution	-	-	-	-	-	-	-
- Profit distribution to Investment and development fund	-	-	-	-	-	-	-
- Profit distribution to bonus and welfare fund	-	-	-	-	-	-	-
- Profit distribution to management bonus fund	-	-	-	-	-	-	-
As at 31/03/2026	35.828.475.230.000	14.602.790.587	(6.857.850.000)	16.242.865.778.658	20.341.567.968.236	60.330.488.657	69.902.494.343.895

b. Basis earning per share

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Profits attributable to the Parent Company's shareholders	2.574.526.807.797	2.648.834.401.040	2.574.526.807.797	2.648.834.401.040
- Appropriation to Bonus and Welfare fund	-	-	-	-
Earnings for the purpose of calculating basic earning per share	2.574.526.807.797	2.648.834.401.040	2.574.526.807.797	2.648.834.401.040
- Weighted average number of ordinary shares	3.582.347.411	3.582.347.411	3.582.480.552	3.582.480.552
Basic earnings per share	719	739	719	739

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

17. Owners' Equity (Cont'd)

c. Charter capital

	As at 01/01/2026		As at 31/03/2026	
	Amount VND	Percentage %	Amount VND	Percentage %
- Ministry of Finance	34,182,328,070,000	95.4055%	34,182,328,070,000	95.4055%
- Other shareholders	1,640,912,160,000	4.5799%	1,640,912,160,000	4.5799%
- Treasury shares	5,235,000,000	0.0146%	5,235,000,000	0.0146%
	35,828,475,230,000	100%	35,828,475,230,000	100%

d. Shares

	As at 31/03/2026	As at 01/01/2026
- Number of shares to be issued	3,582,847,523	3,582,847,523
- Number of shares issued to the public	3,582,847,523	3,582,847,523
+ Ordinary shares	3,582,847,523	3,582,847,523
- Number of shares repurchased (treasury shares)	523,500	523,500
+ Ordinary shares	523,500	523,500
- Number of outstanding shares in circulation	3,582,324,023	3,582,324,023
+ Ordinary shares	3,582,324,023	3,582,324,023
* Par value (VND/share)	10,000	10,000

19. Off- Balance sheet items

	As at 31/03/2026	As at 01/01/2026
Foreign currency		
- United States Dollar (USD)	176,310,325.33	137,998,893.36
- Russian Ruble (RUB)	4,078.54	4,408.54
Bad debts written off (VND)	2,645,440,325	2,645,440,325
Goods held under trust (VND)	203,820,139	1,742,240,472
Residual value of retained assets (VND)	2,344,953,264,217	2,344,960,414,217
- Aviation infrastructure assets owned by the State that Corporation is exploiting	2,269,820,406,217	2,269,827,556,217
- Other assets owned by the State that Corporation is exploiting	75,132,858,000	75,132,858,000

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

VI. NOTES TO ITEMS IN THE CONSOLIDATED INCOME STATEMENT

1. Revenue from goods sold and services rendered

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
Revenue from goods sold and services rendered	6,860,753,262,512	6,368,186,360,359	6,860,753,262,512	6,368,186,360,359
In which:				
Aviation service revenue	5,709,024,668,045	5,367,935,834,750	5,709,024,668,045	5,367,935,834,750
- Revenue of take-off and landing services	861,468,663,102	771,252,164,550	861,468,663,102	771,252,164,550
- Revenue of basic/package ground handling services	85,794,894,012	201,087,552,655	85,794,894,012	201,087,552,655
- Revenue of passenger services	3,343,779,961,499	3,163,238,611,844	3,343,779,961,499	3,163,238,611,844
- Revenue of passenger and baggage security assurance	481,527,704,781	447,801,167,861	481,527,704,781	447,801,167,861
- Revenue of other aviation services	936,453,444,651	784,556,337,840	936,453,444,651	784,556,337,840
Non-aviation service revenue	855,857,754,043	770,561,145,608	855,857,754,043	770,561,145,608
- Revenue of premises lease	452,858,029,154	385,340,818,953	452,858,029,154	385,340,818,953
- Revenue of advertising services	55,599,336,185	80,404,437,144	55,599,336,185	80,404,437,144
- Revenue of internal yard services	144,298,150,228	124,461,383,623	144,298,150,228	124,461,383,623
- Revenue of utility services	44,625,249,129	46,503,137,793	44,625,249,129	46,503,137,793
- Revenue of services for VIP, F, C passengers	49,970,284,254	41,077,728,668	49,970,284,254	41,077,728,668
- Revenue of other non-aviation services	108,506,705,093	92,773,639,427	108,506,705,093	92,773,639,427
Revenue of goods sold	295,870,840,424	229,689,380,001	295,870,840,424	229,689,380,001
Deductions	(20,744,464,640)	(18,120,229,105)	(20,744,464,640)	(18,120,229,105)
- Trade discounts	(20,744,464,640)	(18,120,229,105)	(20,744,464,640)	(18,120,229,105)
Net revenue from goods sold and services rendered	6,840,008,797,872	6,350,066,131,254	6,840,008,797,872	6,350,066,131,254
- Revenue of services rendered	6,544,137,957,448	6,120,376,751,253	6,544,137,957,448	6,120,376,751,253
- Revenue of goods sold	295,870,840,424	229,689,380,001	295,870,840,424	229,689,380,001

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

In which

Revenue to related parties

- Southern Airports Services Joint Stock Company
- Saigon Ground Services Joint Stock Company
- Hanoi Ground Services Joint Stock Company
- Southern Airports Aircraft Maintenance Services Company Limited
- Southern Airport Transportation Joint Stock Company
- Southern Airports Trading Joint Stock Company

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
	146.570.221.297	136.414.035.105	146.570.221.297	136.414.035.105
	37.263.335.877	45.417.466.672	37.263.335.877	45.417.466.672
	23.168.094.704	23.700.199.350	23.168.094.704	23.700.199.350
	2.369.797.239	2.304.631.367	2.369.797.239	2.304.631.367
	711.448.274	672.589.617	711.448.274	672.589.617
	1.088.889	-	1.088.889	-
	210.083.986.280	208.508.922.111	210.083.986.280	208.508.922.111

2. Cost of goods sold and services rendered

- Cost of services rendered
- Cost of goods sold

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
	2.348.242.393.057	1.912.808.793.332	2.348.242.393.057	1.912.808.793.332
	146.439.415.882	88.704.297.811	146.439.415.882	88.704.297.811
	2.494.681.808.939	2.001.513.091.143	2.494.681.808.939	2.001.513.091.143

In which

Purchases with related parties

- Southern Airports Services Joint Stock Company
- Saigon Ground Services Joint Stock Company
- Hanoi Ground Services Joint Stock Company
- Southern Airport Transportation Joint Stock Company
- Southern Airports Trading Joint Stock Company

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
	10.373.038.046	6.227.621.318	10.373.038.046	6.227.621.318
	1.000.219.387	1.054.588.439	1.000.219.387	1.054.588.439
	245.782.105	1.060.978.572	245.782.105	1.060.978.572
	531.275.850	71.294.719	531.275.850	71.294.719
	61.791.326	66.799.996	61.791.326	66.799.996
	12.457.888.819	8.481.283.044	12.457.888.819	8.481.283.044

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(The attached Notes are an integral part of the Consolidated Financial Statements)

3. Financial income

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Interest income	27.785.794.634	193.636.297.938	27.785.794.634	193.636.297.938
- Foreign exchange gain during the period	3.973.947.798	14.626.516.008	3.973.947.798	14.626.516.008
- Foreign exchange gain arising from revaluation of foreign currency items	95.955.752.045	-	95.955.752.045	-
- Dividends distributed	22.500.000.000	41.940.967.500	22.500.000.000	41.940.967.500
	150.215.494.477	250.203.781.446	150.215.494.477	250.203.781.446

4. Financial expenses

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Interest expense	13.700.969.238	14.834.817.201	13.700.969.238	14.834.817.201
- Foreign exchange loss during the period	4.834.201.027	37.278.239.683	4.834.201.027	37.278.239.683
- Foreign exchange loss arising from revaluation of foreign currency items	-	226.725.319.179	-	226.725.319.179
	18.535.170.265	278.838.376.063	18.535.170.265	278.838.376.063

5. Selling expenses

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Labour expense	27.285.943.214	21.387.901.637	27.285.943.214	21.387.901.637
- Materials, packaging expense	17.682.436	27.568.778	17.682.436	27.568.778
- Tools, stationery expense	956.915.981	1.108.767.296	956.915.981	1.108.767.296
- Depreciation and amortisation	2.925.042	20.838.733	2.925.042	20.838.733
- Repair expense	162.166.606	337.340.136	162.166.606	337.340.136
- Operations cost and commercial rights	69.240.976.512	75.139.285.012	69.240.976.512	75.139.285.012
- Outsourced service	1.457.085.475	1.625.360.352	1.457.085.475	1.625.360.352
- Other expenses	6.012.921.255	4.808.832.648	6.012.921.255	4.808.832.648
	105.136.616.521	104.455.894.592	105.136.616.521	104.455.894.592

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(The attached Notes are an integral part of the Consolidated Financial Statements)

6. General and administrative expenses

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Management staff expense	220.967.329.710	189.409.106.288	220.967.329.710	189.409.106.288
- Materials, stationery expense	3.126.668.391	2.463.144.817	3.126.668.391	2.463.144.817
- Depreciation and amortisation	9.949.962.224	8.675.117.531	9.949.962.224	8.675.117.531
- Taxes, fees and charges	3.715.028.490	3.606.783.188	3.715.028.490	3.606.783.188
- Repair of fixed assets	907.499.283	1.605.138.379	907.499.283	1.605.138.379
- Electricity, water, communications	4.522.621.574	6.399.329.616	4.522.621.574	6.399.329.616
- Other outsourced services	7.018.807.473	12.272.616.323	7.018.807.473	12.272.616.323
- Benefits for employees	7.111.122.738	10.689.128.649	7.111.122.738	10.689.128.649
- Per diem	5.628.266.807	6.079.427.587	5.628.266.807	6.079.427.587
- Support and sponsor	-	70.000.000	-	70.000.000
- Other monetary expenses	23.056.422.471	26.482.583.232	23.056.422.471	26.482.583.232
- Provision of doubtful debts	76.138.113.915	188.893.766.863	76.138.113.915	188.893.766.863
	362.141.843.076	456.646.142.473	362.141.843.076	456.646.142.473

7. Other income

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Penalties	2.253.471.089	2.815.490.121	2.253.471.089	2.815.490.121
- Income from asset liquidation	6.613.957.447	-	6.613.957.447	-
- Late payment interest	3.351.551.387	-	3.351.551.387	-
- Proceeds from civil compensation	1.766.316.473	-	1.766.316.473	-
- The offered, transferred, sponsored assets	-	5.513.411.301	-	5.513.411.301
- Others	261.267.883	42.128.709	261.267.883	42.128.709
	14.246.564.279	8.371.030.131	14.246.564.279	8.371.030.131

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(The attached Notes are an integral part of the Consolidated Financial Statements)

8. Other expenses

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Value of liquidated inventory	3,515,021,957	37,685,185	3,515,021,957	37,685,185
- Compensation	9,647,178	38,504	9,647,178	38,504
- Cost of bidding documents	43,724,258	21,816,572	43,724,258	21,816,572
- Others	16,676,119	100,623	16,676,119	100,623
	3,585,069,512	59,640,884	3,585,069,512	59,640,884

9. Operating expenses by nature

	Quarter I		Accumulated	
	Current year	Prior year	Current year	Prior year
- Labour expense	1,038,667,983,967	1,004,938,736,615	1,038,667,983,967	1,004,938,736,615
- Materials, tools and office supplies	42,857,513,199	27,216,969,006	42,857,513,199	27,216,969,006
- Depreciation and amortisation	984,631,860,675	528,781,073,045	984,631,860,675	528,781,073,045
- Taxes, fees and charges	35,047,176,514	35,593,005,738	35,047,176,514	35,593,005,738
- Repair of fixed assets	64,675,593,390	101,257,955,727	64,675,593,390	101,257,955,727
- Operations cost and commercial rights	69,240,976,512	75,139,285,012	69,240,976,512	75,139,285,012
- Aviation, non-aviation insurance	9,136,283,119	7,689,842,934	9,136,283,119	7,689,842,934
- Electricity, water, communications	152,859,562,227	122,333,151,725	152,859,562,227	122,333,151,725
- Other outsourced services	129,048,254,197	118,610,512,256	129,048,254,197	118,610,512,256
- Commissions	50,779,704,473	50,716,500,032	50,779,704,473	50,716,500,032
- Benefit for employees	46,848,551,226	72,311,409,862	46,848,551,226	72,311,409,862
- Franchising of aviation operations	33,192,135,000	62,537,130,000	33,192,135,000	62,537,130,000
- Support and sponsor	-	70,000,000	-	70,000,000
- Other monetary expenses	82,397,144,240	77,821,491,582	82,397,144,240	77,821,491,582
- Provision of doubtful debts	76,138,113,915	188,893,766,863	76,138,113,915	188,893,766,863
	2,815,520,852,654	2,473,910,830,397	2,815,520,852,654	2,473,910,830,397

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(The attached Notes are an integral part of the Consolidated Financial Statements)

VII. OTHER INFORMATION

1. Related parties information

Related parties of the Corporation include: management members, individuals related to management members and other related parties.

Remuneration paid to the key management Personnel of the Corporation

	Quarter I	
	This year	Prior year
Board of Directors, Board of Executive Officers and Chief Accountant	6,181,054,471	6,740,945,213
Supervisor Board	1,320,691,724	1,271,381,988
	7,501,746,195	8,012,327,201

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(The attached Notes are an integral part of the Consolidated Financial Statements)

2. Information relating to the operation of aviation infrastructure assets assigned by the State to the Corporation for management and operation

Items	Quarter I		Prior year	Accumulated		Prior year
	Current year			Current year		
I. Revenue from the exploitation activities of aviation infrastructure assets	841,910,518,462	754,142,109,783	841,910,518,462	841,910,518,462	754,142,109,783	
1. Revenue of aircraft take-off and landing services	862,654,983,102	772,263,944,550	862,654,983,102	862,654,983,102	772,263,944,550	
<i>Deductions</i>	<i>20,744,464,640</i>	<i>18,121,834,767</i>	<i>20,744,464,640</i>	<i>20,744,464,640</i>	<i>18,121,834,767</i>	
Net revenue	841,910,518,462	754,142,109,783	841,910,518,462	841,910,518,462	754,142,109,783	
II. Expenses for the exploitation activities of aviation infrastructure assets	311,392,008,952	350,046,731,443	311,392,008,952	311,392,008,952	350,046,731,443	
1. Operating expenses	178,762,381,575	249,022,886,858	178,762,381,575	178,762,381,575	249,022,886,858	
- Labor expense	91,944,366,671	134,801,111,440	91,944,366,671	91,944,366,671	134,801,111,440	
- Materials, tools, and office supplies	1,716,150,241	1,521,675,675	1,716,150,241	1,716,150,241	1,521,675,675	
- Depreciation expense	17,626,486,793	18,531,330,569	17,626,486,793	17,626,486,793	18,531,330,569	
- Taxes, fees and charges	404,429,605	400,818,104	404,429,605	404,429,605	400,818,104	
- Repair of fixed asset	12,828,563,140	28,320,973,305	12,828,563,140	12,828,563,140	28,320,973,305	
- Flight inspection	30,812,676,600	28,581,511,200	30,812,676,600	30,812,676,600	28,581,511,200	
- Electricity, water, and communication expense	5,261,489,506	4,746,145,515	5,261,489,506	5,261,489,506	4,746,145,515	
- Other outsource services	3,450,899,862	3,943,610,062	3,450,899,862	3,450,899,862	3,943,610,062	
- Benefit for employees	3,904,276,015	8,989,198,730	3,904,276,015	3,904,276,015	8,989,198,730	
- Other monetary expenses	10,425,538,510	16,778,197,596	10,425,538,510	10,425,538,510	16,778,197,596	
- Foreign exchange loss	387,504,632	2,408,314,662	387,504,632	387,504,632	2,408,314,662	
2. Corporation income tax	132,629,627,377	101,023,844,585	132,629,627,377	132,629,627,377	101,023,844,585	
3. Deferred corporate tax (income) expense						
III. Remaining difference (I - II)	530,518,509,510	404,095,378,340	530,518,509,510	530,518,509,510	404,095,378,340	

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(The attached Notes are an integral part of the Consolidated Financial Statements)

3. Information relating to the aviation security activities

Items	Quarter I		Accumulated	
	Current year	Prior year (*)	Current year	Prior year (*)
I. Revenue from the aviation security activities	600.332.018.969	191.453.573.014	600.332.018.969	191.453.573.014
1. Revenue of aircraft take-off and landing services	600.332.018.969	191.453.573.014	600.332.018.969	191.453.573.014
<i>Deductions</i>	-	-	-	-
Net revenue	600.332.018.969	191.453.573.014	600.332.018.969	191.453.573.014
II. Expenses for the aviation security activities	363.190.092.910	127.117.108.280	363.190.092.910	127.117.108.280
1. Operating expenses	303.904.611.395	111.032.992.096	303.904.611.395	111.032.992.096
- Labor expense	209.997.317.541	81.522.740.236	209.997.317.541	81.522.740.236
- Materials, tools, and office supplies	3.279.264.883	874.031.374	3.279.264.883	874.031.374
- Depreciation expense	57.130.292.458	12.732.096.043	57.130.292.458	12.732.096.043
- Repair of fixed asset	6.549.645.790	1.335.071.368	6.549.645.790	1.335.071.368
- Vehicle, assets rental expenses	-	2.204.249.962	-	2.204.249.962
- Training and coaching expenses	52.665.064	786.896.722	52.665.064	786.896.722
- Other outsource services	732.461.433	522.082.054	732.461.433	522.082.054
- Employee uniform expenses	-	2.430.537.733	-	2.430.537.733
- Employee healthcare	3.716.514.069	1.420.471.446	3.716.514.069	1.420.471.446
- Commissions	6.544.050.186	2.139.275.731	6.544.050.186	2.139.275.731
- Benefit for employees	15.281.678.054	4.520.160.373	15.281.678.054	4.520.160.373
- Other monetary expenses	620.721.917	545.379.054	620.721.917	545.379.054
- Corporation income tax	59.285.481.515	16.084.116.184	59.285.481.515	16.084.116.184
2. Corporation income tax	237.141.926.059	64.336.464.734	237.141.926.059	64.336.464.734
III. After-tax profit (I - II)	237.141.926.059	64.336.464.734	237.141.926.059	64.336.464.734

(*)The prior-year figures were recorded for the period from 1 March 2025 to 31 March 2025

Vu Thi Van Anh

Vu Thi Van Anh
Preparer

Nguyen Van Nhung

Nguyen Van Nhung
Chief Accountant



Approved, 29 April 2026

Le Van Khiem

Le Van Khiem
Legal Representative