

**TNG INVESTMENT AND TRADING
JOINT STOCK COMPANY**

No.: 239/TB-TNG

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Thai Nguyen, May 05, 2026

**ANNOUNCEMENT OF CHANGE IN THE MAXIMUM FOREIGN OWNERSHIP
RATIO IN PUBLIC COMPANIES**

To: State Securities Commission

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025.

We are:

Company: TNG INVESTMENT AND TRADING JOINT STOCK COMPANY

Stock Code: TNG

Website: <https://tng.vn/>

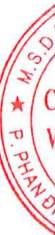
Contact address: No. 434/1 Bac Kan Street, Phan Dinh Phung Ward, Thai Nguyen Province

Phone: 02083 858 508

Email: info@tng.vn

Please notify the change of the maximum foreign ownership ratio (SHNN) in the Company as follows:

- Maximum foreign ownership ratio (*before change*): 49%
- Maximum foreign ownership ratio adjusted according to the law: 49%
- Reason for adjustment of the maximum foreign ownership rate: Due to the change in business lines leading to a change in the maximum foreign ownership rate at the company.



No	Code of business lines registered for investment and business	Name of business line registered for investment and business	Maximum foreign ownership ratio according to international commitments (specifically international agreements)	Maximum foreign ownership ratio according to relevant laws	The maximum foreign ownership ratio in the List of industries and trades restricted from market access for foreign investors	Maximum foreign ownership ratio under the equitization law (if any)	Maximum foreign ownership ratio according to the Resolution of the General Meeting of Shareholders	Notes
1	1702	Production of wrinkled paper, corrugated paperboard, packaging from paper and cardboard (paper packaging production);	No restrictions	No restrictions	No restrictions	Not regulated	Not regulated	
2	2220	Production of plastic products (production of plastics for plastic bags, nylon raincoats and garment raw materials);	No restrictions	No restrictions	No restrictions			
3	1811 (*)	Printing (printed directly on textiles, plastics, carton packaging, PE bags);	No restrictions	50%	No specific regulations			
4	1313	Textile finishing Details: Printing on silk (including thermal printing) on the dress); Trading in real estate, land use rights belonging to owners, users or tenants (Except for investment in the construction of cemetery and graveyard infrastructure for the transfer of land use rights associated with infrastructure)	No restrictions	No restrictions	No restrictions			
5	6810 (*)		No restrictions	50%	No specific regulations			
6	8559 (*)	Other education has not been classified anywhere	No restrictions	50%	No specific regulations			

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		(industrial garment training, foreign language teaching);						
7	1392	Production of ready-to-wear textiles (except costumes)	No restrictions	No restrictions	No restrictions			
8	3250	Manufacture of medical, dental, orthopedic and rehabilitation equipment and instruments Details: Medical Equipment Manufacturing	No restrictions	No restrictions	No restrictions			
9	4649 (*)	Wholesale of other household items (Except for: - Goods that foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law. - Goods on the list of goods subject to state monopoly in the field of trade.)	No restrictions	50%	No specific regulations			

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10	9311 (*)	Operation of sports facilities	AFAS: For gym and fitness services: - The percentage of charter capital ownership of foreign investors in economic organizations does not exceed 70%	50%	No specific regulations			
11	9321 (*)	Activities of amusement parks and theme parks	AFAS: a) Form: joint venture with Vietnamese partners. b) Maximum ownership rate: 70% of the legal	50%	No specific regulations			

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			capital of the joint venture.					
12	9319 (*)	Other sports activities	No restrictions	50%	No specific regulations			
13	9312 (*)	Activities of sports clubs	No restrictions	50%	No specific regulations			
14	5590 (*)	Other Accommodation Facilities	No restrictions	50%	No specific regulations			
15	3600 (*)	Water extraction, treatment and supply	No restrictions	50%	No specific regulations			
16	4222 (*)	Construction of water supply and drainage works	No restrictions	50%	No specific regulations			
17	3290	Other production has not been classified anywhere Details: Production of safety protection equipment such as: Production of fireproof and safety protection clothing; Manufacture of asbestos clothing (such as fire protectors; Production of protective clothing and fire retardant clothing).	No restrictions	No restrictions	No restrictions			
18	4690 (*)	General wholesale	No restrictions	50%	No specific regulations			

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		(Except for goods which foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law)						
19	8110	General Support Services	No restrictions	No restrictions	No restrictions			
20	0810 (*)	Mining of stone, sand, gravel, clay	No restrictions	50%	No specific regulations			
21	2619	Manufacturing of other electronic components Details: Manufacturing electronic components for machinery and equipment in the garment industry.	No restrictions	No restrictions	No restrictions			
22	3512 (*)	Generate electricity from renewable energy sources Details: Solar Power	No restrictions	50%	No specific regulations			
23	7110 (*)	Architectural activities and related technical consultancy Power Transmission and Distribution Details: Operation of charging stations for electric vehicles	No restrictions	50%	No specific regulations			
24	3513	Technical Testing and Analysis Details:	No restrictions	No restrictions	No restrictions			
25	7120 (*)		No restrictions	50%	No specific regulations			

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		<p>- Inspection and testing of mechanical, physical, chemical, textile and garment products, leather and footwear;</p> <p>- Inspection and certification of textile and garment products, leather and footwear;</p> <p>- Technical inspection of textile, garment and leather equipment and machinery.</p> <p>- Inspection and calibration of measuring equipment used in:</p> <p>+ Inspection, mechanical, physical, chemical testing and assessment of textile and garment products, leather and footwear;</p> <p>+ Technical inspection of equipment and machinery in the textile, garment and leather industries;</p> <p>- Fault analysis for:</p> <p>+ Textile and garment products, leather and footwear;</p>						

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		+ Textile, garment and leather equipment and machinery. - Services of inspection, calibration and testing of measuring devices and measurement standards.						
26	4101 (*)	Building houses for living	No restrictions	50%	No specific regulations			
27	4641 (*)	Wholesale of fabrics, ready-to-wear, shoes	No restrictions	50%	No specific regulations			
28	2599	Manufacture of other products made of metals that have not been classified anywhere	No restrictions	No restrictions	No restrictions			
29	4102 (*)	Building houses that are not for living	No restrictions	50%	No specific regulations			
30	4679 (*)	Other specialized wholesalers have not been classified anywhere Details: Wholesale of labor protective gear; Wholesale of fire protection equipment. (Except for goods which foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law)	No restrictions	50%	No specific regulations			

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31	4790 (*)	Retail intermediary service activities (Except for: - Auction of goods. - Goods that foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law. - Goods on the list of goods subject to state monopoly in the field of trade.)	No restrictions	50%	No specific regulations			
32	2651	Production of measurement, test, orientation and control equipment	No restrictions	No restrictions	No restrictions			
33	5225	Activities of direct support services for road transport Details: Charging station operation services for electric vehicles	No restrictions	No restrictions	No restrictions			
34	2740	Lighting Electrical Equipment Manufacturing	No restrictions	No restrictions	No restrictions			
35	5520 (*)	Other Short Stay Services	No restrictions	50%	No specific regulations			
36	2819	Other common machine production	No restrictions	No restrictions	No restrictions			
37	5829	Publish other software Details:	No restrictions	No restrictions	No restrictions			

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		<ul style="list-style-type: none"> - Production of system software; - Production of application software; - Production of other software, such as: operating systems, business and other applications; computer security software or network security software; modeling software; - Intermediary services for software publishing; - Operation of the software download market. 						
38	2826	Manufacturing machines for the textile, garment and leather industries	No restrictions	No restrictions	No restrictions			
39	2829	Manufacturing other specialized machines	No restrictions	No restrictions	No restrictions			

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40	6219	Other Computer Programming Details: - Structural and content design activities; write, edit (including software updates and patches), customize, test, help, and assist with the computer coding required to create and deploy: system software; business software, financial software and other software applications (except for electronic game applications); machine learning applications; artificial intelligence/machine vision applications; cybersecurity applications; distributed ledger applications; databases; websites; software according to the specific use requirements of customers. - Programming embedded software.	No restrictions	No restrictions	No restrictions			
41	6220	Computer consulting and computer infrastructure management (Except for personal data processing services)	No restrictions	No restrictions	No restrictions			

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42	6290	Other computer and information technology services Details: - Troubleshoot computer problems and install software; - Computer consultancy activities; - Software implementation services; - Software industry activities (activities of designing, manufacturing and providing software products and services): + Production of packaging software; + Producing software to order; + Producing embedded software; + Software outsourcing activities; + Provision and implementation of software services (except software valuation consultancy services): Administration, warranty and maintenance services of software and information systems; Software quality consulting, evaluation and appraisal services; Consulting services,	No restrictions	No restrictions	No restrictions			

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		building software projects; Software technology transfer services; System integration services; Safety and security assurance services for software products and information systems; Software rental services; Other software services. - Online software provision.						
43	6310 (*)	Information technology infrastructure, data processing, storage and related activities (Except for: - Trading in data intermediary products and services. - Trading in data analysis and synthesis products and services. - Business of data floor services. - Personal Data Processing Services)	No restrictions	50%	No specific regulations			
44	6821 (*)	Intermediary services for real estate activities Details: The provision of real estate business activities on a fee or contract	No restrictions	50%	No specific regulations			

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		basis includes real estate-related services such as: - Activities of real estate agents. - Real estate brokerage. - Intermediaries in the purchase, sale or lease of real estate on the basis of fees or contracts. - Real estate trading floors.						
45	6829 (*)	Other real estate activities on a fee or contract basis Details: - Managing real estate on a fee or contract basis. - Apartment building management and operation services. - Management and operation services of industrial parks and industrial clusters.	No restrictions	50%	No specific regulations			

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46	7020	Business management consultancy activities and other management consultancy activities Details: Providing advice, guidance and executive assistance to enterprises and other organizations in management, production schedule and supervision plans (except tax, accounting, legal, securities consulting)	No restrictions	No restrictions	No restrictions			
47	3320	Installation of industrial machinery and equipment	No restrictions	No restrictions	No restrictions			
48	4659 (*)	Wholesale of other machinery, equipment and machine parts (Except for goods that foreign-invested economic organizations are not allowed to exercise the right to export, import or distribute as prescribed by law).	No restrictions	50%	No specific regulations			

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49	7499 (*)	The remaining professional, scientific and technological activities have not been classified anywhere Details: - Commercial brokerage activities, excluding real estate brokerage. - Consulting on technology in the garment industry.	No restrictions	For the Goods Exchange in Vietnam: the rate does not exceed 49% of the charter capital	No specific regulations			
50	9610	Laundry, cleaning of textile and fur products Details: Laundry, is the industrial garment products.	No restrictions	No restrictions	No restrictions			
51	1820	Copy records of various types	No restrictions	No restrictions	No restrictions			
52	1410 (Main)	Costume production (except for fur skins)	No restrictions	No restrictions	No restrictions			
53	1430	Crochet Apparel Production	No restrictions	No restrictions	No restrictions			

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56	3312	Repair and maintenance of machinery and equipment Details: Repair and maintenance of textile, clothing and leather production machines; machinery and equipment of the garment industry.	No restrictions	No restrictions	No restrictions			
57	3313	Repair and maintenance of electronic and optical equipment Details: Repair and maintenance of equipment for testing and monitoring of chemical, physical and electrical properties.	No restrictions	No restrictions	No restrictions			
58	7740	Leasing of non-financial intangible assets	No restrictions	No restrictions	No restrictions			
59	1391	Production of knitted fabrics, crochet fabrics and other non-woven fabrics Details: Processing embroidery on fabric, embroidery of other garments (except dress embroidery)	No restrictions	No restrictions	No restrictions			
60	3314	Repair and maintenance of electrical equipment	No restrictions	No restrictions	No restrictions			
61	3319	Repair and maintenance of other equipment	No restrictions	No restrictions	No restrictions			

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		Details: - Repair and maintenance of sewing automation equipment; - Repair and maintenance of measuring equipment used in: + Inspection, mechanical, physical, chemical testing and assessment of textile and garment products, leather and footwear; + Technical inspection of equipment and machinery in the textile, garment and leather industries.						
62	4771 (*)	Retail of garments, shoes, footwear, leather goods and imitation leather	No restrictions	50%	No specific regulations			
63	3700	Drainage and wastewater treatment	No restrictions	No restrictions	No restrictions			
64	4299 (*)	Construction of other civil engineering works	No restrictions	50%	No specific regulations			

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65	4772 (*)	Retail of medicines, medical devices, cosmetics and hygiene items (Except for: - Goods that foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law. - Goods on the list of goods subject to state monopoly in the field of trade.)	No restrictions	50%	No specific regulations			
66	4773 (*)	Retail of other new goods (except automobiles, motorcycles, motorcycles and auxiliary parts) Details: - Retailing of labor protection products; Retailing fire fighting equipment (except for goods that foreign-invested economic organizations are not entitled to export, import or distribute in accordance with law).	No restrictions	50%	No specific regulations			

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		- Retail of machinery and equipment in the textile, garment and leather industries.						
67	5510 (*)	Hotels and similar accommodations	No restrictions	50%	No specific regulations			
68	7810 (*)	Operation of job placement centers (Except for services of sending workers to work abroad under contracts)	No restrictions	50%	No specific regulations			
69	8130 (*)	Landscaping Services	No restrictions	50%	No specific regulations			
70	9329 (*)	Other Recreational Activities	WTO, VJEPA, VKFTA, EVFTA, AFAS: a) Form: business	50%	No specific regulations			

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			cooperation contract or joint venture with a Vietnamese partner that has been licensed to provide this service. b) The capital contribution of the foreign party in the joint venture must not exceed 49% of the legal capital of the joint venture.					
The maximum foreign ownership rate in the Company is 49%								

(*) Pursuant to Point c, Clause 1, Article 139 of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020: "In case the business lines subject to conditional market access in the list do not specify the conditions for the percentage of charter capital ownership of foreign investors in economic organizations, the maximum foreign ownership rate in the company is 50% of the charter capital". For industries (with notes (*)) on the list of conditional business lines under the Law on Investment 2025 and do not specify the foreign ownership rate, the maximum foreign ownership rate of these industries is 50%.

On the other hand, pursuant to Point dd, Clause 1, Article 139 of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020: "dd) In case a public company operates in multiple sectors and trades and has different regulations on the foreign ownership ratio, the foreign ownership rate does not exceed the lowest level in the industries, professions with regulations on foreign ownership rates." Therefore, the maximum foreign ownership rate of TNG Investment and Trading Joint Stock Company is 49%.

We would like to commit to take full responsibility for the accuracy and truthfulness of the content of this dossier./.

Enclosed documents and information:

- Certificate of change of business registration contents dated 24/4/2026 (certified copy);
- Link to information about business registration lines of public companies on the National Business Registration Portal:

<https://dichvuthongtin.dkkd.gov.vn/inf/Forms/Searches/EnterpriseInfo.aspx?h=ee1#>

LEGAL REPRESENTATIVE

(Sign, specify full name and seal)



CHỦ TỊCH HĐQT
Nguyễn Đức Mạnh

