

Ref: *121*/CV-NSTP

Quang Ngai, April *24*, 2026

Subject: Explanation for the year-on-year
change in after-tax profit in the Separate FS
Q1/2026.

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

Quang Ngai Agricultural Products & Foodstuff Joint Stock Company would like to explain the reasons for the change (10% or more) in after-tax profit in the Separate financial statements Q1/2026 compared to the same period in 2025 as follows:

- After-tax profit in Quarter 1/2026: VND 36,798,225,948
 - After-tax profit in Quarter 1/2025: VND 8,014,407,137
- Increase: VND 28,783,818,811.

Reason:

- Cassava starch consumption in Q1/2026 increased by 25% compared to the same period.
- The consumer market has seen many positive changes, leading to faster goods turnover, reducing financial costs and goods storage.

As a result, profit after CIT on the Separate financial statements for Q1/2026 increased compared to Q1/2025.

Sincerely./.

Recipient: *Mal*

- As above;
- BOD } (for reporting);
- BOS }
- Archive.



GENERAL DIRECTOR

Tran Ngoc Hai