

No: 189/TNB-TCKT

Dong Nai, May 08, 2026

Re: Information disclosure

**INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION  
PORTAL OF THE STATE SECURITIES COMMISSION OF VIET NAM  
AND THE HANOI STOCK EXCHANGE**

To:

- State Securities Commission
- Hanoi Stock Exchange

1. Organization Name: VNSTEEL – Nha Be Steel Joint Stock Company  
- Stock code: TNB  
- Head office: Lot No. 2, Road No. 3, Nhon Trach II Industrial Park – Nhon Phu,  
Nhon Trach Commune, Dong Nai Province, Viet Nam  
- Telephone: (0251) 3569672 - Fax: (0251) 3569673  
Email: [thepnhabe@nbsteel.vn](mailto:thepnhabe@nbsteel.vn)

2. Content of disclosed information: **Board of Directors Resolution Adjusted contractor selection plan investment project for Construction steel rolling production – Addition of steel billet smelting stage capacity of 150,000 tons of products/year.**

3. This information was disclosed on the Company's website on May 08, 2026, at the following link: [www.nbsteel.vn](http://www.nbsteel.vn)

The Company hereby certifies that the disclosed information is true and accurate and takes full legal responsibility for the contents of this disclosure./.

**Recipients:**

- As above;
- Archived: Administration Department,  
Finance and Accounting Department.

**Attachments:**

- Board Resolution No. 39/NQ-HĐQT date  
05/08/2026

**Legal representative / Individual  
authorized to disclose information**



**Pham Xuan Phong**

**RESOLUTION**

**Approval of the Contractor Selection Plan (Adjustment)  
Steel Rolling Production Investment Project – Addition of Steel Billet Production Stage with a  
Capacity of 150,000 Tons of Product/Year**

**BOARD OF DIRECTORS OF VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY**

- Based on the Charter of Organization and Operation of Nha Be Steel Joint Stock Company - VNSTEEL;
- Based on the Regulation on the operation of the Board of Directors of Nha Be Steel Joint Stock Company - VNSTEEL;
- Based on the Proposal No. 182/TTr-TNB dated 06/05/2026 of the General Director of Nha Be Steel Joint Stock Company - VNSTEEL on the agreement to approve the adjusted Contractor Selection Plan for the Steel Rolling Production Investment Project – Addition of Steel Billet Production Stage with a capacity of 150,000 tons of products/year and related documents;
- Based on the Minutes of the opinion gathering from the members of the Board of Directors of the Company;

Upon unanimous agreement,

**RESOLUTION**

**Article 1.** Agree to approve the Contractor Selection Plan (Adjustment) for the Steel Rolling Production Investment Project – Addition of Steel Billet Production Stage with a capacity of 150,000 tons of products/year (according to Proposal No. 182/TTr-TNB dated 06/05/2026).

**Article 2.** Assign the General Director of Nha Be Steel Joint Stock Company - VNSTEEL to organize the implementation of the contractor selection according to the approved plan, ensuring compliance with current legal regulations, the Charter, the regulations of the Corporation, and the Company, and report the results./.

**Recipients:**

- As per Article 2;
  - Member of the BOD;
  - Chief accountant;
  - Archived: Admin Office,
- Person in Charge of Corporate Governance

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**Dương Trung Toàn**



## **PROPOSAL**

### **Adjusted contractor selection plan**

### **Investment Project for Construction Steel Rolling Production - addition of steel billet smelting stage capacity of 150,000 tons of products/year**

**To: Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company**

The General Director of VNSTEEL - Nha Be Steel Joint Stock Company submits to the Board of Directors for consideration and approval of the adjusted contractor selection plan based on the following contents:

#### **I. Brief project description**

- Project Name: Construction Steel Rolling Production - addition of steel billet smelting stage, capacity of 150,000 tons of products/year
- Total investment: 450,000,000,000 VND (Four hundred and fifty billion VND)
- Investor: VNSTEEL - Nha Be Steel Joint Stock Company
- Capital source: Owner's equity + Commercial loans
- In which:
  - + Owner's equity: 157,500,000,000 VND (35% of total investment)
  - + Commercial loans: 292,500,000,000 VND (65% of total investment)
- Project implementation period: from Q2/2024 to Q3/2027;
- Location: Nhon Trach 2 - Nhon Phu Industrial Park, Nhon Trach commune, Dong Nai province
- Project scale: Investment in the steel smelting stage based on the integrated layout of the site and technical infrastructure of the existing steel rolling mill with a capacity of 150,000 tons of products/year.
  - Capacity: 150,000 tons of rolled steel/year
  - Technology: Induction furnace – Continuous casting machine.
  - Product: Square steel billet 120 ÷ 150mm, length 6 - 12m
  - Steel grade: Ordinary carbon steel, high-strength low-alloy steel, engineering steel.
  - Main raw material: Scrap steel
- Land area: 30,000 m<sup>2</sup>
- Project management organization form: The Investor uses its own specialized apparatus

#### **II. Legal basis**

- Pursuant to the Law on Bidding No. 22/2023/QH15 dated June 23, 2024, amended and supplemented by Law No. 57/2024/QH15 dated November 29, 2024, and Law No. 90/2025/QH15 dated June 25, 2025, of the 15th National Assembly;
- Pursuant to the Law on Construction No. 50/2014/QH13, which has been amended and supplemented by Law No. 03/2016/QH14, Law No. 35/2018/QH14, Law No. 40/2019/QH14, and Law No. 62/2020/QH14;
- Pursuant to Decree No. 24/2024/ND-CP dated February 27, 2024, and Decree No. 17/2025/ND-CP dated February 06, 2025, of the Government detailing a number of articles and measures for implementing the Law on Bidding regarding contractor selection;

- Pursuant to Decree No. 214/2025/ND-CP dated August 04, 2025, of the Government detailing a number of articles and measures for implementing the Law on Bidding regarding contractor selection;
- Pursuant to Decree No. 175/2024/ND-CP dated December 30, 2024, of the Government detailing a number of articles and measures for implementing the Law on Construction regarding the management of construction activities;
- Pursuant to Circular No. 79/2025/TT-BTC dated August 04, 2025, of the Ministry of Finance guiding the provision and posting of information on bidding and bidding document templates on the National Bidding Network System;
- Pursuant to Circular No. 80/2025/TT-BTC dated August 08, 2025, of the Ministry of Finance detailing templates for request for proposals, evaluation reports, appraisal reports, inspections, and reports on the implementation of bidding activities;
- Pursuant to Decision No. 53/QĐ-HĐQT dated May 31, 2024, of the Board of Directors approving the Investment Project for Construction Steel Rolling Production – Addition of steel billet smelting stage with a capacity of 150,000 tons of products/year;
- Pursuant to Decision No. 56/QĐ-TNB dated January 29, 2026, of the General Director of Nha Be Steel Joint Stock Company – VNSTEEL regarding the approval of the contractor selection plan (adjusted) for the Investment Project for Construction Steel Rolling Production - Addition of steel billet smelting stage, capacity of 150,000 tons of products/year;
- Pursuant to the Minutes of the meeting between Nha Be Steel Joint Stock Company – VNSTEEL and Southern Power Corporation dated April 17, 2026, regarding the investment in power supply for the Nha Be Steel Plant, Dong Nai province.
- Pursuant to Proposal No. 35/TTr-KTCĐAT dated May 05, 2026, of the Bidding Team submitting for approval the adjusted contractor selection plan for the Investment Project for Construction Steel Rolling Production - Addition of steel billet smelting stage, capacity of 150,000 tons of products/year;

### III. Implemented work

Summary of work implemented for the project preparation phase, including tasks related to consulting for feasibility study report preparation, F/S appraisal, consulting for investment certificate application, environmental permit application, construction permit application, and bid packages aimed at preparing for subsequent project implementation steps as prescribed, specifically as follows:

**Table 1**

No.	Content of work / Name of bid package	Implementing unit	Value (VND)	Approval document
1	Preparation of Feasibility Study Report (Explanation + Basic Design)	Khoa Toan Consulting & Design Co., Ltd.	203,500,000	Contract 07/2022/HĐTV/NBS-KT dated November 03, 2022 Contract Appendix 02 dated March 23, 2023
2	Appraisal of Feasibility Study Report	MDC Consulting One Member Co., Ltd. – VNSTEEL	96,883,000	Contract 01/NBS-MDC dated February 28, 2023
3	Preparation of application for Environmental Permit	Duong Minh Investment & Development Co., Ltd.	415,800,000	Contract 03-2022/DVTV/TNB-DM dated October 31, 2022 Contract 03-2023/DVTV/TNB-DM dated April 11, 2023



No.	Content of work / Name of bid package	Implementing unit	Value (VND)	Approval document
				Contract 02/2025/DVTV/TNB-DM dated April 04, 2025
4	Preparation of application for adjustment of Investment Registration Certificate	Duong Minh Investment & Development Co., Ltd.	32,400,000	Contract 02-2022/DVTV/TNB-DM dated October 31, 2022
5	Appraisal fee for Environmental Permit issuance	Dong Nai Industrial Parks Authority	14,650,000	Receipt No. 0025612 dated May 24, 2023
6	Equipment survey	Nha Be Steel	350,285,244	Decision No. 206/QĐ-NBS dated July 18, 2023
7	Application for temporary connection to 110kV power line	Thanh Dat Electrical Construction Consulting Co., Ltd.	351,000,000	Contract 30102023/HĐTV dated October 30, 2023
8	Leveling and site preparation for construction	Mien Nam Construction and Trading Joint Stock Company	233,280,000	03-2024/TNB-TMMN dated May 31, 2024
9	Bid Package 16 – Construction design	Lap Viet Construction Consulting Investment Joint Stock Company	2,227,338,000	Contract G16/2024/HĐTV/TNB-LV dated October 16, 2024
10	Geological survey	Toan Cau Construction Survey and Environment Consulting Joint Stock Company	169,000,000	Contract 01/2025/HĐTV/NB-TC dated January 09, 2025
11	1/500 detailed planning	Lap Viet Construction Consulting Investment Joint Stock Company	389,727,000	Contract 01/2025/HĐTV/TNB-LV dated February 07, 2025
12	Project management costs	Nha Be Steel	400,219,000	Decision No. 330/QĐ-TNB dated October 02, 2024
13	Bid Package 23 - Construction design appraisal	An Viet Construction Consulting Management Joint Stock Company	256,400,000	Contract G23/2024/TNB-AV dated December 31, 2024
14	Land valuation for power pole placement	Thuong Tin Valuation Joint Stock Company	23,760,000	Contract 0280126/TĐG dated January 26, 2026
15	Other costs		18,708,080	Fire prevention design appraisal fee + map drawing fee
<b>Total value</b>			<b>5,182,495,324</b>	

#### IV. Work not subject to any contractor selection method

Work not subject to any contractor selection method, including tasks and expenses that the Investor organizes and pays for itself in accordance with current State regulations on construction investment cost management, including: land costs (compensation, support, resettlement); operation of the apparatus participating in project management, loan interest payments; tasks performed by the investor itself including preparation and appraisal of expressions of interest, pre-qualification, bidding, and request for proposal documents; evaluation of expressions of interest, pre-qualification documents, bids, and proposal documents; appraisal of contractor selection results and other tasks not subject to any contractor selection method.

**Table 2**

No.	Content of work/item	Implementing unit	Value (VND)
1	Project management	Nha Be Steel	2,494,881,000
2	Compensation and resettlement support costs		9,618,400,000
	<i>- Transfer of land for power pole placement, compensation for 110kV power line safety corridor land</i>	<i>Nha Be Steel</i>	<i>9,618,400,000</i>
3	Other costs		2,865,000,000
	<i>- Training and education costs</i>	<i>Domestic and international</i>	<i>1,050,000,000</i>
	<i>- Trial run costs (no load, with load)</i>	<i>Nha Be Steel</i>	<i>1,815,000,000</i>
4	Loan interest during investment implementation period	Nha Be Steel	12,000,000,000
5	Contingency	Nha Be Steel	71,121,080,536
<b>Total value</b>			<b>98,099,361,536</b>





## V. Work under the contractor selection plan

### 1. Summary table of work under the contractor selection plan

Table 3

No.	Name of investor	Bid package name		Bid package price (Million VND)	Capital source	Form of contractor selection	Method of contractor selection	Time for organizing contract or selection	Time to start organizing contractor selection	Contract type	Bid package implementation time	Additional purchase option
		Bid package name	Summary of main work of the bid package									
I	Procurement of Goods											
2	VNSTEEL - Nha Be  Steel Joint Stock Company	Material processing equipment	01 Cutting machine; 03 material pressing machines	34,243.63	Enterprise + Loan	Open Bidding	Single-stage, one-envelope bidding	45 days	Q3/2026	Lump Sum	6 months	Qty: 1
3		Crane equipment	Lot 1: 02 - 50/15T smelting bay; Lot 2: 02 - 15/5T preparation bay + 04 - 10t material bay	17,121.81 11,414.54	Enterprise + Loan	Open Bidding	Single-stage, two-envelope bidding	60 days	Q2/2026	Lump Sum	7 months	Qty: 2
4		Specialized loading and transport equipment	Lot 1: 02-Material Scraper; 01-Magnetic Lifter; Lot 2: 01-Dump truck;	10,273.09 1,712.18	Enterprise + Loan	Open Bidding	Single-stage, one-envelope bidding	45 days	Q4/2026	Lump Sum	2.5 months	Qty: 2
5		Laboratory optical emission spectrometer	01 machine	1,369.75	Enterprise + Loan	Investor	Single-stage, one-envelope bidding	15 days	Q1/2027	Lump Sum	3 months	No
6		Air compressor	02 machines	1,598.04	Enterprise + Loan	Investor	Single-stage, one-envelope bidding	15 days	Q1/2027	Lump Sum	2 months	Qty: 1
7		Magnetic lifter and scraper bucket for material workshop	02 magnetic lifters + 04 buckets	2,282.91	Enterprise + Loan	Investor - Direct Payment	Single-stage, one-envelope bidding	30 days	Q4/2026	Lump Sum	3 months	Qty: 2
8		15T pouring ladle	09 units	2,568.27	Enterprise + Loan	Investor - Direct Payment	Single-stage, one-envelope bidding	30 days	Q3/2026	Lump Sum	6 months	Qty: 2
II		Construction and Installation										



No.	Name of investor	Bid package name		Bid package price (Million VND)	Capital source	Form of contractor selection	Method of contractor selection	Time for organizing contract or selection	Time to start organizing contractor selection	Contract type	Bid package implementation time	Additional purchase option
		Bid package name	Summary of main work of the bid package									
10	VNSTEEL  - Nha Be Steel Joint  Stock Company	Equipment foundations and auxiliary works for the smelting workshop	Main equipment foundations; control rooms; repair and maintenance stations for pouring ladles, tundishes, casting pits, slag pouring pits, etc.	11,770.00	Enterprise + Loan	Open Bidding	Single-stage, one-envelope bidding	60 days	Q3/2026	Lump Sum	6 months	No
11		Infrastructure works	Internal roads, rainwater drainage system, lighting	8,764.98	Enterprise + Loan	Open Bidding	Single-stage, one-envelope bidding	60 days	Q2/2026	Lump Sum	8 months	No
12		Service works	Workshop office; industrial restroom; dust + material warehouse; guardhouse 3; weigh station 02; cooling water system	10,250.73	Enterprise + Loan	Open Bidding	Single-stage, one-envelope bidding	60 days	Q2/2026	Lump Sum	7 months	No
13		LNG supply pipeline system	LNG gas supply pipelines and connection stations	440.00	Enterprise	Investor	Single-stage, one-envelope bidding	15 days	Q1/2027	Lump Sum	4 months	No
III	Consulting and non-consulting services											
17	VNSTEEL  - Nha Be Steel Joint  Stock Company	Installation of main equipment for the steel smelting workshop	Medium-frequency furnace; continuous casting machine	2,218.63	Enterprise + Loan	CHCT	Single-stage, one-envelope bidding	45 days	Q4/2026	Lump Sum	5 months	Yes
18		Construction supervision for construction items		2,352.85	Enterprise	Open Bidding	Single-stage, two-envelope bidding	60 days	Q2/2026	Duration	12 months	Yes
19		Construction supervision for electrical work items	22kV Station; Capacitor bank system	404.86	Enterprise	Investor	Single-stage, one-envelope bidding	15 days	Q4/2026	Duration	7 months	Yes
20		Material Damage Insurance	Lot 1: Material damage to construction works; Lot 2: Material damage to equipment installation	573.32	Enterprise	Investor	Single-stage, one-envelope bidding	15 days	Q2/2026	Percentage	15 months	Yes



No.	Name of investor	Bid package name		Bid package price (Million VND)	Capital source	Form of contractor selection	Method of contractor selection	Time for organizing contract or selection	Time to start organizing contractor selection	Contract type	Bid package implementation time	Additional purchase option
		Bid package name	Summary of main work of the bid package									
21		Compulsory fire and explosion insurance	Fixed Assets	382.92	Enterprise	Investor	Single-stage, one-envelope bidding	15 days	Q3/2027	Percentage	12 months	No
22		Design and construction of workshop low-voltage power distribution system		400	Enterprise	Investor - Direct Payment	Single-stage, one-envelope bidding	15 days	Q4/2026	Lump Sum	1 month	No
25		Preparation of Bidding Documents, organization of bidding	Workshop construction package	98.60	Enterprise	Investor	Single-stage, one-envelope bidding	15 days	Q2/2025	Lump Sum	5 months	No
26		Audit of completed project		481.42	Enterprise	Investor - Direct Payment	Single-stage, one-envelope bidding	15 days	Q3/2027	Lump Sum	2 months	No
27		Verification of final settlement report for completed project		276.41	Enterprise	Investor - Direct Payment	Single-stage, one-envelope bidding	15 days	Q4/2027	Lump Sum	1 month	No
28		Supervision of installation of main and auxiliary equipment		1,235.07	Enterprise	Self-performed	-	-	Q1/2027	-	6 months	No
<b>IV Mixed</b>												
29	<b>VNSTEEL</b>	Supply of equipment and construction, installation of 110kV power lines and transformer station	110kV power line; 40MVA transformer station; circuit breaker	Suspended								
30	<b>- Nha Be Steel Joint</b>	Supply of equipment and construction, installation of 22kV power lines and stations	22kV power line; 2,500 kVA transformer - 01; 1,200 kVA - 01; distribution cabinet; circuit breaker	7,150.00	Enterprise + Loan	Open Bidding	Single-stage, two-envelope bidding	60 days	Q3/2026	Lump Sum	8 months	No

No.	Name of investor	Bid package name		Bid package price (Million VND)	Capital source	Form of contractor selection	Method of contractor selection	Time for organizing contract or selection	Time to start organizing contractor selection	Contract type	Bid package implementation time	Additional purchase option
		Bid package name	Summary of main work of the bid package									
31	Stock Company	Design, supply of equipment, and installation of 22kV capacitor bank cluster	01 System	11,900.00	Enterprise + Loan	Open Bidding	Single-stage, two-envelope bidding	60 days	Q3/2026	Lump Sum	9 months	No
32		Supply and installation of low-voltage electrical equipment	Circuit breaker; distribution cabinet; Generator + ATS cabinet...	10,000.00	Enterprise + Loan	Open Bidding	Single-stage, one-envelope bidding	60 days	Q3/2026	Lump Sum	4 months	No
33		Design, equipment supply, fabrication, and installation of dust extraction system	01 System	32,344.90	Equity + Loan	Open Bidding	Single-stage, two-envelope bidding	60 days	Q3/2026	Lump Sum	9 months	No
35		Workshop low-voltage power distribution system	Material procurement and installation	1,240.39	Equity	Self-performed	-	-	Q4/2026	-	6 months	No
14		Fire protection system	Equipment supply and construction of 01 System	944.90	Equity + Loan	Investor	Single-stage, one-envelope bidding	15 days	Q4/2026	Lump Sum	4 months	No



## **2. Explanation of the adjusted contractor selection plan**

### **a. Basis for dividing bid packages:**

Bid Package No. 14 - Fire Protection System: Supplementing and adjusting the scope of work to include equipment supply and installation (mixed – PC).

Bid Package No. 29 - Supply of equipment and construction, installation of 110kV power lines and transformer station: There is a change in the investment mode from Nha Be Steel Joint Stock Company – VNSTEEL to Southern Power Corporation, so the bid package is suspended.

Bid Package No. 19 - Construction supervision of electrical items: Scale reduced due to not being implemented under the 110kV power line and transformer station item.

Bid Package No. 25: Preparation of RFP, organizing bidding: Scale reduced (package 25.2) due to not being implemented under the 110kV power line and transformer station item.

### **b. Bid package price**

The bid package price is determined and adjusted based on the structure of the approved total investment of the Investment Project and in accordance with current regulations on construction investment cost estimation and bid package estimation at the current time, with the aim of determining a bid package price suitable to reality, facilitating contractor selection, and avoiding multiple bidding rounds due to the contractor's bid price exceeding the package price.

The bid package price is calculated correctly and fully includes all costs to implement the bid package, including contingency costs (price slippage contingency, volume variation contingency, and contingency for provisional sums, if any), fees, charges, and taxes as prescribed.

For bid packages applying the option to purchase additional items, the bid package price shall not include the value of the additional purchase option.

The bid package price will be updated according to regulations:

- The bid package price is updated within 28 days before the bid opening date if necessary.
- For construction bid packages, the bid package price is updated and adjusted according to the approved estimate of that bid package and complies with the provisions of Article 18 of Decree 214/2025.
- The updating and adjustment of the bid package price shall not increase the approved total investment.

Packages No. 2, 3, 4, 5, 6, 7, 8, 17, 20, 21, 33: Increase in installation costs (allocated according to the formula).

Packages No. 19, 25: Decrease in work volume (110kV power line and transformer station item)

### **c. Capital source**

Packages No. 18, 19: Using corporate capital.

### **d. Forms and methods of contractor selection**

Packages No. 11, 30, 32: Open bidding to be consistent with the contractor selection method on the national bidding network system when organizing bidding.

Package No. 19: According to the Investor's limit  $\leq 800,000,000$  VND (according to Clause 4, Article 78 of Decree 214/2025).

e. Time for organizing contractor selection

Packages No. 19, 32: Consistent with the form and method of contractor selection.

f. Time to start organizing contractor selection;

Packages No. 5, 6, 10, 11, 12, 13, 14, 18, 19, 20, 21, 22, 26, 27, 28, 29, 30, 31, 32, 33, 35: According to the overall adjusted progress of the project.

g. Contract type

No adjustment.

h. Contract performance period

Packages No. 18, 19: According to the actual time of contract implementation and related bid packages.

i. Additional purchase option

Packages No. 6, 17, 20: Yes

Packages No. 26, 30, 31, 32: No

## VI. Work not yet eligible for contractor selection plan preparation

Table 4

No.	Content	Value
1	Other auxiliary equipment	1,000,000,000 VND
2	Other works	1,100,000,000 VND
	<b>Total</b>	<b>2,100,000,000 VND</b>

## VII. Total value of work parts

Table 5

No.	Content	Value
1	Total value of implemented work	5,182,495,324
2	Total value of work not subject to any contractor selection method	98,099,361,536
3	Total value of work under the contractor selection plan	344,618,143,140
4	Total value of work not yet eligible for contractor selection plan	2,100,000,000
	<b>Total value of all work components</b>	<b>450,000,000,000</b>

## VIII. Recommendations

Based on the aforementioned contents, the General Director respectfully submits to the Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company for review and approval of the adjusted Contractor Selection Plan for the Investment Project on Construction Steel Rolling Production - supplementing the steel billet smelting stage with a capacity of 150,000 tons of products/year, to serve as a basis for project implementation./.

### Recipients:

- As above;
- Archive: Clerk; Electrical and Mechanical Safety Engineering Department

**GENERAL DIRECTOR**  
  
 Nguyễn Minh Tinh