

**VIET NAM ECO PLASTIC TECHNOLOGY  
JOINT STOCK COMPANY**

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No: 03/2026/CV-GTCL/ECO

*Re: Explanations for the differences of more than  
10% of the Profit after corporate income tax on  
the financial statements of the 1st quarter of 2026  
compared to the same period in 2025*

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness**

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Hanoi, day 29 month 04 year 2026

**To:**                   - **THE STATE SECURITIES COMMISSION**  
                              - **HANOI STOCK EXCHANGE**

1. Company's name: **VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY**
2. Stock symbol: **ECO**
3. Address of head office: Trung Duong Village, Gia Lam Commune, Hanoi City
4. Telephone: 0221 3791 003
5. Explanations:

Explanations for the differences of more than 10% of the Profit after corporate income tax on the financial statements of the fourth quarter of 2026 compared to the same period in 2025:

Criteria	Quarter IV/2026 (VND)	Quarter IV/2025 (VND)	Differences (+/- VND)	% of differences
<b>Separate Financial Statements</b>				
Profit after corporate income tax	2.758.731.590	3.549.704.448	-790.972.858	-22.28%
<b>Consolidated Financial Statements</b>				
Profit after corporate income tax	1.983.995.013	2.869.557.704	-885.562.691	-30.86%

**I. The separate financial statement for 1<sup>st</sup> quarter 2026**

Net profit after tax on the separate financial statement for Q1/2026 decreased by VND 790,972,858, equivalent to 22.28%, compared to the same period in 2025, mainly due to the following reasons:

1. Due to conflicts in the Middle East (especially tensions related to Iran and the Strait of Hormuz region in Q1 2026), the global and Vietnamese plastics industry was directly and profoundly affected, leading to skyrocketing raw material prices, supply chain disruptions, and increased logistics costs. Consequently, the consumer market declined, and sales revenue and service provision in Q1/2026 decreased by VND 8,285,577,619, equivalent to a 7.7% decrease, and financial operating revenue decreased by VND 1,556,193,985, equivalent to a 55.78% decrease.

2. In addition, while revenue decreased significantly, the opposite was true. Input costs (interest expenses, selling expenses, administrative expenses) increased compared to the same period last year.

**II. The consolidated financial statement for 1<sup>st</sup> quarter 2026**

Net profit after tax in the consolidated financial statements for Q1/2026 decreased significantly compared to the consolidated financial statements for Q1/2025: a decrease of VND 885,562,691, equivalent to a 30.86% reduction, due to the decrease in net profit after tax of the parent company as explained above and due to the recognition of losses in the business operations of the subsidiary which has not yet generated revenue and is in the process of implementing the factory construction project.



Viet Nam Eco Plastic Technology Joint Stock Company would like to explain the differences of more than 10% of the Profit after corporate income tax on the financial statements of the oneth quarter of 2026 compared to the same period in 2025 as above to the State Securities Commission and Hanoi Stock Exchange.

With best regards!

**To:**

- *As above;*
- *Admin.*

LEGAL REPRESENTATIVE  
GENERAL DIRECTOR  
CÔNG TY  
CỔ PHẦN  
NHỰA SINH THÁI  
VIỆT NAM  
NGUYỄN DINH TUAN

