

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
**VINACOMIN - VIET BAC MINING
INDUSTRY HOLDING CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



NO. **1305** /CMV-KTTKTC
Re: Explanation of reasons for the decrease in
profit after tax compared to the same period
of the previous year

Hanoi, April 28., 2026

To:

- The State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, providing guidance on information disclosure in the securities market.

Vinacomin - Viet Bac Mining Industry Holding Corporation hereby explains the decrease in profit after tax for Q1/2026 in both the Parent Company Financial Statements and the Consolidated Financial Statements compared to the same period of the previous year, as follows:

Unit: Million VND

Indicators	Q1				Cumulative			
	Year 2026	Year 2025	Variance		Year 2026	Year 2025	Variance	
			Value	Rate (%)			Value	Rate (%)
Profit after tax – Parent Company	31,774	56,432	-24,658	-44	31,774	56,432	-24,658	-44
Profit after tax – Consolidated Financial Statements	39,884	72,502	-32,618	-45	39,884	72,502	-32,618	-45

Profit after tax for Q1/2026 in both the Parent Company Financial Statements and the Consolidated Financial Statements declined compared to the same period of the previous year: Parent Company profit after tax decreased by 44%, and consolidated profit after tax decreased by 45%. The primary reasons are the decline in coal and cement sales volumes, which reduced revenue, and the increase in input material costs, which raised the cost of goods sold - both of which contributed to the decrease in profit after tax relative to the same period of the previous year.

Vinacomin - Viet Bac Mining Industry Holding Corporation respectfully submits this report for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Receipts:

- As above;
- Mr. Hoi – Secretary
- Archived at: Office, KTTKTC.

GENERAL DIRECTOR

Trinh Hong Ngan