



CÔNG TY CỔ PHẦN
KIM KHÍ MIỀN TRUNG

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No. 324 /KKMT

Danang, date 29 month 4 year 2026

Ref. Disclosure of the 1st Quarter of 2026 Financial Statements

To : - Ha Noi Stock Exchange

1. Company name : Central Vietnam Metal Corporation
2. Stock code : KMT
3. Head Office address : 69 Quang Trung Street, Hai Chau Ward, Da Nang City, Viet Nam
4. Telephone No. : 0236 3821 824 Fax : 0236 3823 306
5. Information Disclosure Representative: Nguyen Dang Loan
6. Content of information disclosure:
 - 6.1 Financial Statements in the 1st Quarter of 2026 of Central Vietnam Metal Corporation includes: Balance Sheet, Income Statements, Cash Flow Statements & Notes to the Financial Statements.
 - 6.2 Explanation content (10% difference of PAT compared with the same period last year):
 - Profit After Tax in Q1/2026 decreased compared with the same period in the 1st quarter 2025;
 - Reasons as follows:

NO.	QUOTA	Q1/2026 (million VND)	Q1/2025 (million VND)	DIFFERENCE OVER THE SAME PERIOD LAST YEAR
1	Revenue from sale of goods	1,435,206	1,197,374	increasing 20%
2	Gross profit	18,947	22,963	decreasing 18%
3	Financial costs	11,344	7,829	increasing 45%
4	Sales costs	13,990	17,513	decreasing 20%
5	Business management expenses	1,354	473	increasing 186%
6	Profit after tax	375	2,025	decreasing 81%

Profit in Q1/2026 decreased significantly compared to the same period last year due to the State Bank's tight control over credit growth in the 1st quarter, along with a sharp increase in interest rates, which led to a 28% year-on-year rise in interest expenses. At the same time, the Company accelerated sales under immediate payment terms; therefore, although revenue increased by 20% year-on-year, gross profit declined by 18%. In addition, in Q1-2026, the Company made an additional provision for the decline in value of "HBC" shares, causing financial expenses to increase by 45% compared to Q1-2025, and as a result, profit after tax in Q1-2026 decreased compared to the same period last year.

Website address disclosing the complete financial statements for Q1/2026:

[http:// www.cevimetal.com.vn](http://www.cevimetal.com.vn)

We hereby certify that the disclosed information is true and accurate, and we shall take full responsibility before the law for the content of the disclosed information.

Recipients:

ORGANIZATIONAL REPRESENTATIVE

- As above
- Filed at: AO, AFD





CENTRAL VIETNAM METAL CORPORATION
69 Quang Trung Street, Hai Chau Ward, Da Nang City

FINANCIAL STATEMENTS
Accounting Period for the First Quarter of 2026
Form No. B01a-DN



STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

ASSETS	Code	Note	End of quarter	Beginning of year
A- CURRENT ASSETS	100		736.370.234.575	697.569.059.318
I. Cash and cash equivalents	110	VI.1	18.238.528.634	12.981.290.089
1. Cash	111		7.238.528.634	12.981.290.089
2. Cash equivalents	112		11.000.000.000	-
II. Short-term investments	120	VI.2a	7.622.828.501	8.693.927.612
1. Trading securities	121		10.000.000.000	10.000.000.000
2. Provision for diminution in value of trading securities (*)	122		(4.800.000.000)	(3.700.000.000)
3. Short-term held to maturity investments	123		2.422.828.501	2.393.927.612
4. Provision for short-term held to maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for other short-term investments	126		-	-
III. Short-term receivables	130		628.078.674.427	648.159.510.024
1. Short-term trade receivables	131	VI.3	623.218.033.196	636.827.785.056
2. Short-term prepayments to suppliers	132		11.419.705.923	19.806.870.338
3. Short-term intra-company receivables	133		-	-
4. Receivables based on construction contract progress	134		-	-
5. Other short-term receivables	135	VI.4	10.605.735.437	8.703.654.759
6. Provision for short-term doubtful debts (*)	136		(17.164.800.129)	(17.178.800.129)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140	VI.7	77.002.976.486	27.117.688.001
1. Inventories	141		77.087.355.966	27.321.585.273
2. Provision for devaluation of inventories (*)	142		(84.379.480)	(203.897.272)
V. Short-term biological assets	150		-	-
1. Livestock for one-time harvest, short-term	151		-	-
2. Seasonal crops or crops for one-time harvest, short-term	152		-	-
3. Allowance for impairment of short-term biological assets (*)	153		-	-
VI. Other short-term assets	160		5.427.226.527	616.643.592
1. Short-term prepaid expenses	161	VI.13a	897.151.321	178.078.716
2. Deductible VAT	162	VI.14	4.477.453.008	207.388.916
3. Taxes and other receivables from State budget	163	VI.14	52.622.198	231.175.960
4. Purchase and resale of Government bonds	164	VI.16	-	-
5. Other current assets	165	VI.17	-	-



STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

B. NON-CURRENT ASSETS	200		80.364.480.699	77.218.002.785
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivables	215		-	-
6. Provision for long-term doubtful debts (*)	216		-	-
II. Fixed assets	220		48.318.168.318	48.652.743.380
1. Tangible fixed assets	221	VI.9	14.919.513.432	15.244.999.813
- Historical costs	222		33.214.598.857	33.164.030.857
- Accumulated depreciation (*)	223		(18.295.085.425)	(17.919.031.044)
2. Finance lease fixed assets	224		-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	33.398.654.886	33.407.743.567
- Historical costs	228		34.467.703.861	34.467.703.861
- Accumulated amortization (*)	229		(1.069.048.975)	(1.059.960.294)
III. Long-term biological assets	230		-	-
1. Livestock for periodic harvest	231		-	-
a) Immature livestock for periodic harvest	232		-	-
b) Mature livestock for periodic harvest	233		-	-
- Historical costs	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Livestock for one-time harvest, long-term	236		-	-
3. Seasonal crops or crops for one-time harvest, long-term	237		-	-
4. Allowance for impairment of long-term biological assets (*)	238		-	-
IV. Investment properties	240		20.616.105.654	20.818.971.085
- Historical costs	241		28.055.603.425	28.055.603.425
- Accumulated depreciation (*)	242		(7.439.497.771)	(7.236.632.340)
V. Long-term assets in progress	250		5.607.556.631	2.596.468.631
1. Long-term work in process	251			-
2. Construction in progress	252	VI.8	5.607.556.631	2.596.468.631
VI. Long-term investments	260	VI.2c	-	-



STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

1. Investment in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
4. Provision for impairment of long-term investments in other en	264		-	-
5. Long-term held to maturity investments	265		-	-
6. Provision for long-term held to maturity investments (*)	266			-
VII. Other long-term assets	270		5.822.650.096	5.149.819.689
1. Long-term prepaid expenses	271	VI.13b	5.822.650.096	5.149.819.689
2. Deferred income tax assets	272		-	-
3. Long-term equipment, supplies and spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS	280		816.734.715.274	774.787.062.103
C. LIABILITIES	300		680.184.846.486	638.612.570.784
I. Current liabilities	310		680.184.846.486	638.612.570.784
1. Short-term trade payables	311	VI.16	39.113.106.797	1.890.327.134
2. Short-term prepayments from customers	312		9.316.091.724	6.023.244.003
3. Dividends and profits payable	313		147.853.830	149.816.150
4. Taxes and other payables to State budget	314	VI.17	1.006.672.954	949.825.267
5. Payables to employees	315		1.545.545.829	2.305.237.742
6. Short-term accrued expenses	316	VI.18	839.353.593	932.358.625
7. Short-term intra-company payables	317	VI.19	-	-
8. Payables according to the progress of construction contracts	318		-	-
9. Short-term deferred revenue	319	VI.20	831.714.301	853.410.501
9. Other short-term payments	320	VI.19	41.751.913.091	27.743.424.475
10. Short-term borrowings and finance lease liabilities	321	VI.15	585.663.815.641	597.576.842.161
11. Provisions for short-term payables	322		-	-
12. Bonus and welfare fund	323		(31.221.274)	188.084.726
13. Price stabilization fund	324		-	-
14. Purchase and resale of Government bonds	325		-	-
II. Non-current liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term prepayments from customers	332		-	-
3. Long-term taxes and other payables to State budget	333		-	-
3. Long-term accrued expenses	334		-	-



STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

4. Intra-company payables on operating capital	335		-	-
5. Long-term intra-company payables	336		-	-
6. Long-term deferred revenue	337		-	-
7. Other long-term payables	338		-	-
8. Long-term borrowings and finance lease liabilities	339		-	-
9. Convertible bonds	340		-	-
10. Preference shares	341		-	-
11. Deferred corporate income tax liabilities	342		-	-
12. Provisions for long-term payables	343		-	-
13. Science and technology development fund	344			-
D. OWNER'S EQUITY	400		136.549.868.788	136.174.491.319
1. Contributed capital	411		98.465.620.000	98.465.620.000
- Ordinary shares with voting rights	411a		98.465.620.000	98.465.620.000
- Preference shares	411b		-	-
2. Share Premium	412		300.347.000	300.347.000
3. Conversion options on convertible bonds	413		-	-
4. Other capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417			-
8. Development and investment funds	418		14.355.705.817	14.355.705.817
9. Other reserves	419		1.491.018.689	1.491.018.689
10. Retained earnings	420		21.937.177.282	21.561.799.813
- Retained earnings accumulated to previous period	420a		21.561.799.813	15.313.004.126
- Retained earnings of the current period	420b		375.377.469	6.248.795.687
TOTAL CAPITAL	440		816.734.715.274	774.787.062.103

Approved, 28 April 2026

Preparer

Accounting and Finance Manager

General Director

Nguyen Thi Lan Anh

Nguyen Hoan Hai

Nguyen Dang Loan



STATEMENT OF INCOME

For accounting period from 01 January 2026 to 31 March 2026

Unit: VND

Item	Item code	Note	Quarter 1		Accumulated from the beginning of the year to the end of this quarter.	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of service	01	VII.1	1.435.205.546.248	1.197.374.448.438	1.435.205.546.248	1.197.374.448.438
2. Revenue deductions	02	VII.2	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		1.435.205.546.248	1.197.374.448.438	1.435.205.546.248	1.197.374.448.438
4. Cost of goods sold and services rendered	11	VII.3	1.416.258.110.014	1.174.411.186.932	1.416.258.110.014	1.174.411.186.932
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		18.947.436.234	22.963.261.506	18.947.436.234	22.963.261.506
6. Gain/loss from sale and disposal of investment property	21		-	-	-	-
7. Financial income	22	VII.4	9.018.501.026	5.866.996.215	9.018.501.026	5.866.996.215
8. Financial expenses	23	VII.5	11.344.298.065	7.829.410.561	11.344.298.065	7.829.410.561
- In which: Borrowing costs	24		10.244.298.065	7.996.702.766	10.244.298.065	7.996.702.766
9. Selling expenses	25	VII.8b	13.989.742.381	17.513.097.332	13.989.742.381	17.513.097.332
10. General and administrative expenses	26	VII.8a	1.354.195.380	472.699.848	1.354.195.380	472.699.848
11. Net profit from operating activities (30=20+21+22 - (23+25+26))	30		1.277.701.434	3.015.049.980	1.277.701.434	3.015.049.980
12. Other income	31	VII.6	3.616.399	-	3.616.399	-
13. Other expenses	32	VII.7	-	268.765	-	268.765
14. Other profit (40=31-32)	40		3.616.399	(268.765)	3.616.399	(268.765)
15. Total net profit before tax	50		1.281.317.833	3.014.781.215	1.281.317.833	3.014.781.215
16. Current corporate income tax expense	51	VII.10	905.940.364	990.186.462	905.940.364	990.186.462
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax (60=50-51-52)	60		375.377.469	2.024.594.753	375.377.469	2.024.594.753
18. Basic earnings per share (*)	70		38	206	38	206
19. Diluted earnings per share (*)	71		-	-	-	-

Approved, 28 April 2026

Preparer

Accounting and Finance Manager

General Director

Nguyen Thi Lan Anh

Nguyen Hoan Hai

Nguyen Dang Loan



STATEMENT OF CASH FLOWS

(Indirect method)

For accounting period from 01 January 2026 to 31 March 2026

Unit: VND

Item	Item code	Note	Accumulated from the beginning of the year to the end of this quarter.	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		1.281.317.833	3.014.781.215
2. Adjustments for				
- Depreciation and amortization of fixed assets and investme	02		588.008.493	543.306.629
- Provisions	03		966.482.208	(864.784.933)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04		(1.776)	(8.872)
- Gains/losses from investment activities	05		(80.437.392)	(6.998.477)
- Borrowing expenses	06		10.244.298.065	7.996.702.766
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		12.999.667.431	10.682.998.328
- Increase/decrease in receivables	09		15.855.396.007	(151.099.716.821)
- Increase/decrease in inventories	10		(49.765.770.693)	(8.851.939.604)
- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)	11		54.306.110.254	62.583.100.610
- Increase/decrease in prepaid expense	12		(1.391.903.012)	(178.104.116)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		(10.974.472.169)	(7.905.589.548)
- Corporate income tax paid	15		(798.326.712)	(1.056.904.727)
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		(219.306.000)	(87.000.000)
Net cash flows from operating activities	20		20.011.395.106	(95.913.155.878)
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-ter	21		(2.890.706.000)	-
2. Proceeds from disposals of fixed assets and other long-ter	22		-	-
3. Loans and purchase of debt instruments from other entitie	23		(28.900.889)	(300.000.000)
4. Collection of loans and resale of debt instrument of other e	24		-	-
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		80.437.392	6.998.477
Net cash flows from investing activities	30		(2.839.169.497)	(293.001.523)
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and receipt of contribut	31		-	-
2. Repayment of capital contributions and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33	VIII.3	957.568.774.809	797.220.853.554
4. Repayment of principal	34	VIII.4	(969.481.801.329)	(706.131.444.217)
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(1.962.320)	(1.210.395)
Net cash flows from financing activities	40		(11.914.988.840)	91.088.198.942
Net cash flows in the year (50 = 20+30+40)	50		5.257.236.769	(5.117.958.459)



CENTRAL VIETNAM METAL CORPORATION
69 Quang Trung Street, Hai Chau Ward, Da Nang City

FINANCIAL STATEMENTS
Accounting Period for the First Quarter of 2026
Form No. B03a- DN

Cash and cash equivalents at beginning of the period	60		12.981.290.089	10.275.322.494
Effect of exchange rate fluctuations	61		1.776	8.872
Cash and cash equivalents at end of the year (70 = 50+60+61)	70		18.238.528.634	5.157.372.907

Approved, 28 April 2026

Preparer

Accounting and Finance Manager

General Director

Nguyen Thi Lan Anh

Nguyen Hoan Hai

Nguyen Dang Loan



NOTES TO THE FINANCIAL STATEMENTS (continued)

CASH	31/03/2026		01/01/2026	
Cash on hand		323.576.122		282.604.831
Demand deposits		6.914.952.512		12.698.685.258
Cash in transit				
Cash equivalents				
Total		18.238.528.634		12.981.290.089
2. Financial investments		2.422.828.501		2.393.927.612
a.Trading securities (Details in Appendix 01)				
Held to maturity investments (Details in Appendix 01)		2.422.828.501		2.393.927.612
3. Trade receivables		31/03/2026		01/01/2026
	Value	Provision	Value	Provision
a. Short-term trade receivables	623.218.033.196	(14.434.728.915)	636.827.785.056	(14.448.728.915)
- Tay Do Steel Company Limited	86.819.160.982	-	74.429.587.854	-
- Nine Dragons Import Export Trade Services	90.604.875.842	-	129.529.363.988	-
Dai Phuc Bao Trading and Service Company Limited	86.256.603.740		55.636.143.832	-
- Others	359.537.392.632	(14.434.728.915)	377.232.689.382	(14.448.728.915)
b. Long-term trade receivables				
Others	207.729.838.109		242.893.783.630	
c. Other parties				
- Tay Do Steel Company Limited	86.819.160.982	-	74.429.587.854	-
- Nine Dragons Import Export Trade Services Limited Company	90.604.875.842	-	129.529.363.988	-
- Nghia Phu Company Limited	30.162.623.667	-	38.817.858.513	-
- VNSTEEL - Southern Steel Co., Ltd	143.177.618	-	116.973.275	-
4. Other receivables		31/03/2026		01/01/2026
	Value	Provision	Value	Provision
a. Short-term	10.605.735.437	(2.193.779.705)	8.703.654.759	(2.193.779.705)
- Receivables from equalization	-	-	-	-
- Receivables from dividends and profits	-	-	-	-
- Advances	2.400.247.631	-	1.737.395.130	-
- Pledges, mortgages or deposits	18.000.000	-	7.000.000	-



- Loan receivables	-	-	-	-
- Other receivables	8.187.487.806	(2.193.779.705)	6.959.259.629	(2.193.779.705)
b. Long-term	-	-	-	-
- Receivables from equalization	-	-	-	-
- Receivables from dividends and profits	-	-	-	-
- Receivables from employees	-	-	-	-
- Pledges, mortgages or deposits	-	-	-	-
- Loan receivables	-	-	-	-
- Other receivables	-	-	-	-
Total	10.605.735.437	(2.193.779.705)	8.703.654.759	(2.193.779.705)

5. Shortage of assets awaiting resolution

	31/03/2026		01/01/2026	
	Amount	Value	Amount	Value
a. Cash	-	-	-	-
b. Inventories	-	-	-	-
c. Fixed assets	-	-	-	-
d. Tài sản khác	-	-	-	-

6. Doubtful debts (Details in Appendix 02)

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
Goods in transit	-	-	-	-
Raw material	-	-	-	-
Tools, supplies	-	-	-	-
Work in process	-	-	-	-
Finished goods	-	-	-	-
Goods	77.087.355.966	(84.379.480)	27.321.585.273	(203.897.272)
Goods on consignment	-	-	-	-
Goods at bonded warehouse	-	-	-	-
- Value of obsolete, substandard, or damaged inventory that is unsaleable at the end of the period	-	-	-	-
- Causes and solutions for obsolete, substandard, or damaged inventory	-	-	-	-
- Value of inventories pledged as collaterals for borrowings at the end of the year:	-	-	-	-
- Reasons for making additional or reversing provisions for inventory devaluation: Goods are trending downwards in price	-	-	-	-



Total	77.087.355.966	(84.379.480)	27.321.585.273	(203.897.272)
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8. Long-term assets in progress

a. Long-term work in process

	<u>31/03/2026</u>		<u>01/01/2026</u>	
	Original cost	Recoverable value	Original cost	Recoverable value
Total	-	-	-	-
b. Construction in progress	<u>31/03/2026</u>		<u>01/01/2026</u>	
- Fixed assets acquisition		5.301.317.800		2.461.179.800
* Project 16 Thai Phien - Additional payment of land use fees	-	3.975.477.800	-	1.135.339.800
* Project Mieu Bong - Additional payment of land use fees	-	1.148.840.000	-	1.148.840.000
	-	177.000.000	-	177.000.000
* Fast Software	-		-	
- Construction in progress	-	306.238.831	-	135.288.831
	-	-	-	-
* Hoa Phuoc Warehouse Project	-	135.288.831	-	135.288.831
	-	170.950.000	-	-
* Project 16 Thai Phien	-		-	
- Major repairs of fixed assets	-	-	-	-
Total		5.607.556.631		2.596.468.631

9. Increase/Decrease tangible fixed assets (Details in Appendix 03)

10. Increase/Decrease intangible fixed assets (Details in Appendix 03)

10. Increase/Decrease finance lease fixed assets

12. Biological assets

13. Increase/Decrease investment properties (Details in Appendix 03)

14. Prepaid expenses

	<u>31/03/2026</u>	<u>01/01/2026</u>
a. Short-term	897.151.321	178.078.716
- Prepaid expenses for operating leases of fixed assets	-	-
- Tools and supplies	3.753.395	5.662.654
- Borrowing expenses	-	-
- Others	893.397.926	172.416.062
b. Long-term	5.822.650.096	5.149.819.689



- Business establishment expenses	-	-
- Insurance expenses	-	-
- Others	5.822.650.096	5.149.819.689
- Pending expenses for tools and supplies	545.898.336	469.322.354
- Pending expenses for major repairs of fixed assets	992.497.592	337.349.483
- Pending expenses for land lease repairs at 97C Nguyen Van Linh - Dak Lak (one-time payment)	3.960.247.190	3.988.136.655
- Others	324.006.978	355.011.197

15. Other assets	31/03/2026	01/01/2026
a. Short-term	4.530.075.206	438.564.876
- Deductible VAT	4.477.453.008	207.388.916
- Taxes and other receivables from State budget	52.622.198	231.175.960
b. Long-term		
Total	4.530.075.206	438.564.876

16. Borrowings and finance lease liabilities (Details in Appendix 04)

17. Trade payables	31/03/2026	01/01/2026
a. Short-term trade payables	-	1.890.327.134
- VAS Nghi Son Group Joint Stock Company	10.589.715.303	-
- Hoa Phat - Binh Dinh One - Member Limited Liability Company	12.981.478.598	313.435.485
- VNSTEEL - Southern Steel Company Limited	7.291.690.899	-
- Industrial Development Investments Joint Stock Company	3.604.844.287	530.087.915
- Other payables	4.645.377.710	1.046.803.734

b. Long-term trade payables

c. Amount of overdue debt that remains unpaid.

- Detail
- Other payables

Total

d. Trade payables with related parties	7.353.129.348	4.050.000
- VNSTEEL - Nha Be Steel Joint Stock Company - Nhon Trach Branch	61.438.449	-



- VNSTEEL - Southern Steel Company Limite	-	7.291.690.899	-	-
- VNSTEEL - Ho Chi Minh City Metal Corpora	-	-	-	4.050.000
		31/03/2026		01/01/2026

18. Dividends and profits payable

19. Taxes and other payables to State budget

Items	Balance on 01/01/2026	Payable arise in the year	Amount paid in the year	Balance on 31/03/2026
a. Payable	-	-	-	-
- Value added tax	151.498.555	396.482.953	447.248.918	100.732.590
- Value Added Tax (VAT) on imported goods	-	-	-	-
- Export, import duties	-	-	-	-
- Liscence tax	(5.000.000)	-	-	(5.000.000)
- Personal income tax	(12.108.236)	135.892.005	135.728.014	(11.944.245)
- Land tax and land rental	(214.067.724)	178.389.771	-	(35.677.953)
- Fees, charges and other payables	-	-	-	-
- Corporate income tax	798.326.712	905.940.364	798.326.712	905.940.364
Total	718.649.307	1.616.705.093	1.381.303.644	954.050.756
b. Receivable	-	-	-	-
Total	-	-		-

20. Accrued expenses

31/03/2026

01/01/2026

a. Short-term

839.353.593

932.358.625

leave	-	-
- Expenses during business suspension	-	-
- Provisional expenses temporarily allocated to cost of goods sold	-	-
- Other accrued expenses	839.353.593	932.358.625
- Interest expense	-	730.174.104
	-	-
* Other accured expenses	839.353.593	202.184.521

b. Long-term

- Interest expense
- Others (Detail)

Total

839.353.593

932.358.625

21. Other payables

31/03/2026

01/01/2026



a. Short-term

- Surplus of assets awaiting resolution	-	-
- Trade union fund	(681.152)	-
- Social insurance	-	-
- Health insurance	-	-
- Unemployment insurance	-	-
- Payables on equalization	-	-
- Short-term deposits, collateral received	1.979.017.721	1.949.017.721
- Late payment interest	-	-
- Other payables	39.773.576.522	25.794.406.754
Total	41.751.913.091	27.743.424.475

b. Long-term

- Long-term deposits, mortgages and collateral
- Other payables

c. Amount of overdue debt that remains unpaid

- Detail (Reason)

22. Deferred revenue	31/03/2026	01/01/2026
a. Short-term		
- Deferred revenue	831.714.301	853.410.501
	-	-
- Revenue from loyalty/customer programs		
- Other unearned revenue	-	-
Total	831.714.301	853.410.501

b. Long-term

- c. Potential inability to fulfill contracts with customers

(Details and reasons for non-performance)

23. Bonds issue

24. Preferred stock classified as a liability

25. Provision for payables

	31/03/2026	01/01/2026
a. Short-term		
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provision for restructuring	-	-
- Other provisions payable (periodic fixed asset repair expenses)	-	-



Total

b. Long-term

26. Deferred income tax assets

27. Owner's equity

Changes in owner's equity (Detail in Appendix 05)

b. Details of owner's capital contribution

		31/03/2026	01/01/2026
- Capital contribution from Vietnam Steel Corporation	38,3%	37.714.240.000	37.714.240.000
- Capital contribution from other entities	61,7%	60.751.380.000	60.751.380.000

c. Capital transactions with owners and dividend distribution, profit sharing.

	Quarter 1 of this year	Quarter 1 of previous year
- Owner's investment capital	-	-
Beginning balance	98.465.620.000	98.465.620.000
Increase in capital in remaining period	-	-
Decrease in capital in remaining period	-	-
+ Closing balance	98.465.620.000	98.465.620.000

- Dividends and profits payable

d. Ordinary shares

	31/03/2026	01/01/2026
Number of shares registered for issuance	9.846.562	9.846.562
- Number of shares issued to the public	9.846.562	9.846.562
+ Ordinary shares	9.846.562	9.846.562
+ Preferred shares (classified as equity)	-	-
- Number of treasury shares repurchased	-	-
+ Ordinary shares	-	-
+ Preferred shares (classified as equity)	-	-
- Number of outstanding shares	9.846.562	9.846.562
+ Ordinary shares	9.846.562	9.846.562
+ Preferred shares (classified as equity)	-	-
* Par value of outstanding shares	10.000	10.000

d. Dividends

- Dividends declared after the end of accounting period

+ Dividends declared on ordinary shares

+ Dividends declared on preferred shares

- Cumulative preferred dividends not yet recognized

e. Company's funds

	15.846.724.506	15.846.724.506
- Development and investment funds	14.355.705.817	14.355.705.817
- Fund for support of arrangement of enterprises	-	-



- Other reserves 1.491.018.689 1.491.018.689

g. Thu nhập và chi phí, lãi hoặc lỗ được ghi nhận trực tiếp vào vốn CSH theo quy định của các chuẩn mực kế toán cụ thể.

28. Differences upon asset revaluation

	Quarter 1 of this year	Quarter 1 of previous year
- Reasons for changes between opening and closing balances (revaluation circumstances, assets subject to revaluation, and the relevant decision/regulation applied)	-	-

29. Exchange rate differences

	Quarter 1 of this year	Quarter 1 of previous year
translation of financial statements in foreign currency into VND	-	-
- Foreign exchange differences from other causes (specify the reasons)	-	-

30. Off-Statement of Financial Position

	31/03/2026	01/01/2026
a. Leased assets		
b. Assets held in custody, consignment, processing, or entrusted	-	
c. Infrastructure assets not included in state capital at the enterp	-	-
d. Assets of the enterprise pledged or mortgaged		-
d. Foreign currencies of all types	29,60	32,90
d. Precious metals and gemstones		-
e. Doubtful debts written-off	9.876.504.258	9.876.504.258
Company		-
- Others	9.876.504.258	9.876.504.258

Reason for write-off: Debtors unable to settle payments

g. Interest on deferred payment/installments for asset purchases

h. Interest on deferred payment/installments for asset sales

i. Other information on off-Statement of Financial Position items to provide useful disclosures for users of the financial

31. Value of assets held by the enterprise on behalf of other parties but restricted in use due to legal limitations

32. Other information the enterprise considers necessary to disclose or explain further to provide useful information for

VII. Additional information for items presented in the Statement of Income



Đơn vị tính: Đồng

1. Total revenue from sale of goods and rendering of services	Quarter 1 of this year	Quarter 1 of previous year
a. Revenue		
- Revenue from sale of goods (excluding revenue from the sale and liquidation of investment properties)	1.431.706.142.953	1.194.443.628.252
- Revenue from rendering of services (excluding construction services)	3.499.403.295	2.930.820.186
- Revenue from construction contracts		
- Revenue from subsidies and price support		
- Other revenue		
Total	1.435.205.546.248	1.197.374.448.438
b. Revenue from related parties		
- Nine Dragons Import Export Trade Services	33.001.934.060	99.276.176.040
- Nghia Phu Company Limited	17.345.476.340	18.576.477.750
- Tay Do Steel Company Limited	97.322.300.570	29.912.817.690
- VNSTEEL - Southern Steel Company Limited	374.558.000	
- VNSTEEL - Ho Chi Minh City Metal Corporation	-	1.482.181.550
Total	148.044.268.970	149.247.653.030
c. In case the Company generates revenue from transactions of selling condotel units, office-tel units, or similar products, Company must disclose in the financial statements the accounting policies, the nature of the contracts (rights and obligations of the parties), and the recognition method the enterprise considers most appropriate.		
2. Revenue deductions	-	-
- Trade discount	-	-
- Sales discounts	-	-
- Sales returns	-	-
3. Costs of goods sold	Quarter 1 of this year	Quarter 1 of previous year
- Costs of goods sold	1.416.174.762.375	1.174.208.321.501
- Costs of services rendered	202.865.431	202.865.431
- Normal loss of inventories	-	-



- Abnormal loss of inventories	-	-
- Other abnormal expenses included in cost of goods sold	-	-
- Provision for devaluation of inventories, provision for devaluation of biological assets	(119.517.792)	-
- Other decreases in cost of goods sold	-	-
Total	1.416.258.110.014	1.174.411.186.932
Purchase from related parties		
- VNSTEEL - Southern Steel Company Limited	233.305.771.014	107.929.439.420
- VNSTEEL - VICASA Joint Stock Company	-	9.718.687.635
- VNSTEEL - Ho Chi Minh City Metal Corporation	8.087.375	-
- VNSTEEL - Nha Be Steel Joint Stock Company - Nhon Trach Branch	21.620.637.130	7.734.231.050
- Vingal Industrial Galvanizing Joint Stock Company - VNSTEEL	62.471.710	111.516.653
- Tay Do Steel Company Limited	44.030.493.000	3.598.887.400
- Nine Dragons Import Export Trade Services Ltd	-	28.522.718
Total	299.027.460.229	129.121.284.876
	Quarter 1 of this year	Quarter 1 of previous year

4. Gain/loss from sale and disposal of investment property

- Revenue from sale/disposal of investment properties
- Carrying amount of investment properties
- Expenses related to disposal or liquidation of investment properties

Gain/loss from sale and disposal of investment property

5. Financial income	Quarter 1 of this year	Quarter 1 of previous year
- Interest income	87.408.665	6.998.477
- Gain from disposal of financial investments	-	-
- Dividends and profits distributed in cash or non-cash assets	-	-
- Realised exchange gain	1.776	47.367.314
- Interest from deferred payment sale, interest on loans	6.554.436.536	4.713.346.227
- Payment discount	2.376.654.049	1.099.284.197
- Other financial income	-	-
Total	9.018.501.026	5.866.996.215

In which: Financial income received from related parties



- VNSTEEL - Southern Steel Company Limited	2.376.654.049	1.099.284.197
- Nine Dragons Import Export Trade Services Ltd	2.469.384.388	1.778.636.794
- Tay Do Steel Company Limited	2.195.042.501	1.712.058.188
Total	7.041.080.938	4.589.979.179

6. Financial expenses	Quarter 1 of this year	Quarter 1 of previous year
- Interest expenses	10.244.298.065	7.996.702.766
- Loss from disposal of investments	-	-
- Exchange loss	-	-
- Payment discount, interests from deferred payment purchase	-	32.707.795
- Provision for diminution in value of trading securities and impairment loss from investment	1.100.000.000	(200.000.000)
- Other financial expenses	-	-
- Financial expense reductions	-	-
Total	11.344.298.065	7.829.410.561

which: Financial expenses paid to related parties

- VNSTEEL - Southern Steel Company Limited	-	593.528
--------------------------------------------	---	---------

7. Other income	Quarter 1 of this year	Quarter 1 of previous year
- Gain from liquidation, disposal of fixed assets	-	-
- Gain from revaluation of assets contributed as capital	-	-
- Collected fines	-	-
- Deductible taxes	-	-
- Grants, sponsorships, donations, and gifts recognized as other	-	-
- Others	3.616.399	-
Total	3.616.399	-

8. Other expense	Quarter 1 of this year	Quarter 1 of previous year
- Loss from liquidation, disposal of fixed assets	-	-
- Loss from revaluation of assets contributed as capital	-	-
- Fines	-	268.765
- Others	-	-
Total	-	268.765

9. Selling and Administrative expenses	Quarter 1 of this year	Quarter 1 of previous year
a. General and administrative expenses incurred during the period	1.354.195.380	472.699.848



- Labour expenses	836.000.000	644.350.000
- Depreciation expenses	310.244.579	265.542.715
- Provision for doubtful debts	(14.000.000)	(553.891.021)
- Others	221.950.801	116.698.154

b. Selling expenses incurred during the period

13.989.742.381 **17.513.097.332**

- Labour expenses	4.573.866.152	3.419.584.367
- Expenses of outsourcing services	9.002.744.484	13.735.692.453
- Depreciation expenses	74.898.483	74.898.483
- Others	338.233.262	282.922.029

9. Decreases for Selling and Administrative expenses

Reversal of provision for product and goods warranty

- -

Reversal of provision for restructuring and other provisions

- -

Other decreases

Business and productions cost by items

Quarter 1 of this year

Quarter 1 of previous year

- Raw materials	127.854.058	69.400.193
- Labour expenses	5.409.866.152	4.063.934.367
- Depreciation and amortisation	588.008.493	543.306.629
- Provision	(14.000.000)	(553.891.021)
- Other expenses in cash	9.008.751.351	13.734.925.120
- Others	426.323.138	330.987.323
Total	15.546.803.192	18.188.662.611

11. Current Corporate Income Tax expenses

Quarter 1 of this year

Quarter 1 of previous year

- Total profit before tax	-	-
- Taxable income	905.940.364	990.186.462
- Non-taxable income	-	-
- Non-deductible expenses	-	-
- Current corporate income tax expense	905.940.364	990.186.462
- Deferred corporate income tax expense		

Additional informations for items presented in the Statement of Cashflows

Quarter 1 of this year

Quarter 1 of previous year



Cash held by the company but not available for use

Non-cash transactions affecting future cash flows

Purchasing assets by receiving direct debts or through finance lease	-	-
Purchasing enterprises by issuing shares	-	-
Converting debts into owner's equity	-	-
Other non-monetary transactions	-	-
Real cash inflow of borrowing	957.568.774.809	797.220.853.554
Proceeds from ordinary contracts	957.568.774.809	797.220.853.554
Proceeds from issuance of common bonds	-	-
Proceeds from issuance of convertible bonds	-	-
Proceeds from issuance of preferential shares classified as liabilities	-	-
Proceeds from government bond REPO and security REPO	-	-
Proceeds from borrowings under other forms	-	-
Real cash outflow of borrowing	969.481.801.329	706.131.444.217
Repayment on principal from ordinary contracts	969.481.801.329	706.131.444.217
Repayment on principal of common bonds	-	-
Repayment on principal of convertible bonds	-	-
Repayment on principal of preference shares classified as liabilities	-	-
Repayment on government bond REPO and security REPO	-	-
Repayments on borrowings under other forms	-	-
Acquisition and disposal of subsidiaries during the reporting period	-	-
IX. Other information	-	-
Contingent liabilities, commitments, and other financial information	-	-
Accounting events occurring after the end of the financial year	-	-

Information on related parties

Related parties	Relationship
Tay Do Steel Company Limited	General Director of Tay Do Steel Company Limited is Chairman of the Board of Directors
Nine Dragons Import Export Trade Services Limited	Related parties of the Chairman of the Board of Directors
Nghia Phu Company Limited	Related parties of Board members
Vietnam Steel Corporation - JSC	Major share holder
VNSTEEL - Ho Chi Minh City Metal Corporation	Subsidiary of Vietnam Steel Corporation - JSC (major shareholder with significant influence of the Company)



VNSTEEL - VICASA Joint Stock Company	Subsidiary of Vietnam Steel Corporation - JSC (major shareholder with significant influence of the Company)
VNSTEEL - Nha Be Steel Joint Stock Company	Subsidiary of Vietnam Steel Corporation - JSC (major shareholder with significant influence of the Company)
VNSTEEL - Southern Steel Company Limited	Subsidiary of Vietnam Steel Corporation - JSC (major shareholder with significant influence of the Company)
VNSTEEL - Thu Duc Steel Joint Stock Company	Subsidiary of Vietnam Steel Corporation - JSC (major shareholder with significant influence of the Company)
Vingal Industrial Galvanizing Joint Stock Company - VNSTEEL	Subsidiary of Vietnam Steel Corporation - JSC (major shareholder with significant influence of the Company)
Dong Tam Cooperative	Related party of Board of Directors member
Ngoc Diep Tobacco Company Limited	Related party of Supervisory Board member
Minh Duc Trading and Production Joint Stock Company	Related party of Supervisory Board member

4. Segment reporting (by Business Sector)	Business of main products	Business of other services	Total
+ Revenue from sale of goods and rendering of services	1.431.706.142.953	3.499.403.295	1.435.205.546.248
+ Direct labor expenses	1.416.055.244.583	202.865.431	1.416.258.110.014
+ Unallocated expenses	-	-	17.669.734.800
Net profit from operating activities	15.650.898.370	3.296.537.864	1.277.701.434

5. Comparative information: Changes in information in financial statements of prior accounting periods

6. Going concern information: The enterprise is a going concern

7. Disclosure of significant assumptions and estimates

8. Other measures/solutions

9. Other information

	Relationship	Quarter 1 of this year	Quarter 1 of previous year
Remuneration of the Board of Directors and Supervisory Board			
Pham Thanh Lam	Member of the Board of Directors	27.000.000	24.000.000
Doan Cong Son	Board member (dismissed effective April 17, 2025)	-	24.000.000
Pham Thi Minh Trang	Independent Board Member (dismissal effective April 2, 2026)	27.000.000	-
Nguyen Thi Huyen	Member of the Supervisory Board	18.000.000	16.500.000



Tran Thanh Ly	Member of the Supervisory Board (Appointed on 26/08/2025)	18.000.000	-
Le Van Chau	Member of the Supervisory Board (Resigned on 26/08/2025)	-	16.500.000
Income of the Board of Directors, Supervisory Board (excluding remuneration) and Board of Management			
Huynh Trung Quang	Chairman	176.066.750	171.468.750
Nguyen Anh Hoang	Board Member - General Director(Dissmissal of the General Director effective July 21, 2025, dismissal of Board of Directors members effective August 26, 2025)	31.692.000	167.933.749
Pham Thanh Lam	Member	11.000.000	11.000.000
Nguyen Van Bon	Member	74.975.000	69.690.625
Pham Thi Minh Trang	Independent Board Member (dismissal effective April 2, 2026)	11.000.000	-
Tran Nguyen Hoang Nam Thanh Tuan	er of the Supervisory	86.333.250	80.475.000
Nguyen Thi Huyen	er of the Supervisory Member of the Supervisory Board (Resigned on 26/08/2025)	5.500.000	5.500.000
Le Van Chau	Deputy General Director (resigned on 26/08/2025)	-	35.218.309
Nguyen Thanh Tuan	General Director (removed effective February 10, 2026)	27.115.000	141.808.750
Doan Cong Son	General Director (appointed from February 10, 2026)	175.185.000	17.977.952
Nguyen Dang Loan	Board Member - Deputy General Director	127.996.875	89.545.530
Phung Vu Anh		115.725.762	



CENTRAL VIETNAM METAL CORPORATION
69 Quang Trung Street, Hai Chau Ward, Da Nang City

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Phung Tien Da	Deputy General Director (appointed from February 12, 2026)	37.553.510
Tong thi Thu Huyen	Deputy General Director (appointed from March 11, 2026)	107.750.000

		Danang, 23 April 2026
Preparer	Accounting and Finance Manager	General Director
Nguyen Thi Lan Anh	Nguyen Hoan Hai	Nguyen Dang Loan



NOTES TO THE FINANCIAL STATEMENTS (continued)

Appendix 01

Unit: VND

2. Financial investments

	31/3/2026			1/1/2026		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
a. Trading securities						
Total value of shares	10.000.000.000	5.200.000.000	4.800.000.000	10.000.000.000	6.300.000.000	3.700.000.000
- Shares of Hoa Binh Construction Group	10.000.000.000	5.200.000.000	4.800.000.000	10.000.000.000	6.300.000.000	3.700.000.000

Total value of bonds

Securities and other financial instruments

	31/3/2026			1/1/2026		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
b. Held to maturity investments						
- Savings accounts with terms > 3 mont	2.422.828.501	2.422.828.501	-	2.393.927.612	2.393.927.612	-



NOTES TO THE FINANCIAL STATEMENTS (continued)

Appendix 02
Unit: VND

6. Doubtful debts

	30/09/2025			01/01/2025		
	Original cost	Recoverable value	Debtor	Original cost	Recoverable value	Debtor
- Total value of receivables and debts that are overdue or not due but difficult to be recovered	17.164.800.129	-		17.178.800.129	-	
TV Green Development Import Export Co.,Ltd	1.891.422.404	-	Overdue 92 months	1.891.422.404	-	Overdue 89 months
"Viet Phap Steel Joint Stock Company	6.211.893.149	-	Overdue 102 months	6.211.893.149	-	Overdue 99 months
Guangxi Construction Group - No.5 Construction Company Limited	3.880.607.332	-	Overdue 89 months	3.880.607.332	-	Overdue 86 months
+ Others	5.180.877.244	-	Overdue 6 months to more than 3 years	5.194.877.244	-	Overdue 6 months to more than 3 years
- Information on penalties, receivables from late payment interest, etc., arising from overdue debts but not recognized as revenue.	-	-		-	-	
- Recoverability of overdue receivables.	-	-		-	-	



NOTES TO THE FINANCIAL STATEMENTS (continued)

Appendix 03

9. Increase/Decrease tangible fixed assets

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Others	Total
Historical cost						
Beginning balance	24.604.972.048	251.000.000	6.758.579.741	1.446.156.341	103.322.727	33.164.030.857
- Purchase in the year	-	-	-	50.568.000	-	50.568.000
- Completed construction investment	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
- Transferring to investment properties	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the year	24.604.972.048	251.000.000	6.758.579.741	1.496.724.341	103.322.727	33.214.598.857
Accumulated depreciation						
Beginning balance	12.714.054.543	208.659.082	4.214.464.674	695.750.495	86.102.250	17.919.031.044
- Depreciation for the year	184.125.835	5.522.727	137.247.942	43.991.742	5.166.135	376.054.381
- Other increase	-	-	-	-	-	-
- Transferring to investment properties	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Others decrease	-	-	-	-	-	-
Ending balance of the year	12.898.180.378	214.181.809	4.351.712.616	739.742.237	91.268.385	18.295.085.425
Net carrying amount						
Beginning balance	11.890.917.505	42.340.918	2.544.115.067	750.405.846	17.220.477	15.244.999.813
Ending balance	11.706.791.670	36.818.191	2.406.867.125	756.982.104	12.054.342	14.919.513.432

The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: VND

8.978.367.963

Cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND

8.692.501.257

Cost of tangible fixed assets awaiting for liquidation at the end of the year:

Significant commitments on the purchase and sale of valuable tangible fixed assets:

Other changes in tangible fixed assets



NOTES TO THE FINANCIAL STATEMENTS (continued)

Appendix 03

10. Increase/Decrease intangible fixed assets

	Land use rights		Computer software		Others		Cộng
Historical cost							
Beginning balance	34.056.069.489	-	411.634.372	-	-	-	34.467.703.861
- Purchase in the year	-	-	-	-	-	-	-
- Internally generated assets	-	-	-	-	-	-	-
- Increase due to merger	-	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-	-
- Transferring to investment properties	-	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-	-
Ending balance of the year	34.056.069.489	-	411.634.372	-	-	-	34.467.703.861
Accumulated amortization							
Beginning balance	648.325.922	-	411.634.372	-	-	-	1.059.960.294
- Amortization for the year	9.088.681	-	-	-	-	-	9.088.681
- Other increase	-	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-
Ending balance of the year	657.414.603	-	411.634.372	-	-	-	1.069.048.975
Net carrying amount							
Beginning balance	33.407.743.567	-	-	-	-	-	33.407.743.567
Ending balance	33.398.654.886	-	-	-	-	-	33.398.654.886

The carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: VND

33.398.654.886

Cost of fully amortized intangible fixed assets but still in use at the end of the year: VND

Cost of intangible fixed assets awaiting for liquidation at the end of the year:

-

Significant commitments on the purchase and sale of valuable intangible fixed assets:

-

Other changes in intangible fixed assets

-



NOTES TO THE FINANCIAL STATEMENTS (continued)

Appendix 03

13. Increase/Decrease investment properties

	Beginning balance	Increase	Decrease	Closing balance
Investment properties held for lease				
Historical cost	28.055.603.425	-	-	28.055.603.425
Land use rights	3.143.697.348	-	-	3.143.697.348
Building	24.210.975.537	-	-	24.210.975.537
Buildings and land use rights	-	-	-	-
Infrastructure	700.930.540	-	-	700.930.540
Accumulated depreciation	7.236.632.340	202.865.431	-	7.439.497.771
Land use rights	1.121.252.062	15.718.487	-	1.136.970.549
Building	5.484.542.774	169.623.680	-	5.654.166.454
Buildings and land use rights	-	-	-	-
Infrastructure	630.837.504	17.523.264	-	648.360.768
Net carrying amount	20.818.971.085	-	-	20.616.105.654
Land use rights	2.022.445.286	-	-	2.006.726.799
Building	18.726.432.763	-	-	18.556.809.083
Buildings and land use rights	-	-	-	-
Infrastructure	70.093.036	-	-	52.569.772

The carrying amount of investment properties pledged as collaterals for borrowings at the end of the year: VND
Cost of fully depreciated investment properties assets but are being leased out or held awaiting appreciation:: VND

20.616.105.654

-



NOTES TO THE FINANCIAL STATEMENTS (continued)

Appendix 04
Unit: VND

15. Short-term borrowings and fin.	31/03/2026		During the year		01/01/2026	
	Value	Amount can be paid	Increase	Decrease	Value	Amount can be paid
a. Short-term borrowings	585.663.815.641	585.663.815.641	957.568.774.809	969.481.801.329	597.576.842.161	597.576.842.161
- BIDV Da nang Branch	164.977.012.164	164.977.012.164	410.011.924.907	435.035.373.060	190.000.460.317	190.000.460.317
- VCB Da nang Branch	209.068.442.797	209.068.442.797	198.914.904.279	220.684.718.619	230.838.257.137	230.838.257.137
-VIETINBANK Da nang Branch	59.693.617.505	59.693.617.505	178.660.523.196	188.531.717.461	69.564.811.770	69.564.811.770
- AGRIBANK Nam Da nang Branch	74.990.000.000	74.990.000.000	93.806.951.500	49.366.224.718	30.549.273.218	30.549.273.218
- Others	76.934.743.175	76.934.743.175	76.174.470.927	75.863.767.471	76.624.039.719	76.624.039.719
b. Long-term borrowings (Details in	-	-	-	-	-	-
c. Finance and lease liabilities	-	-	-	-	-	-
d. Unpaid overdue loans and financ	-	-	-	-	-	-
e. Detailed explanation of loans						
and finance lease liabilities to						
related parties.	-	-	-	-	-	-



NOTES TO THE FINANCIAL STATEMENTS (continued)

27. Owner's equity
a. Changes in equity

Appendix 05
Unit: VND

	Contributed capital	Share premium	Convertible bond option	Other capital	Other reserves	Asset revaluation differences	Foreign exchange differences	Retained earnings	Others	Total
Balance on 01/01/2025	98.465.620.000	300.347.000	-	-	15.846.724.506	-	-	24.090.253.726	-	138.702.945.232
Increase in capital in previous year								0		0
Profit for previous year								6.248.795.687		6.248.795.687
Others increase								0		0
Decrease in capital								0		0
Loss for previous year								0		0
Others decrease								(8.777.249.600)		(8.777.249.600)
Balance on 31/12/2025	98.465.620.000	300.347.000	-	-	15.846.724.506	-	-	21.561.799.813	-	136.174.491.319
Increase in capital in previous year								0		0
Profit for previous year								375.377.469		375.377.469
Others increase								0		0
Decrease in capital								0		0
Loss for previous year								0		0
Others decrease								0		0
Balance on 31/03/2026	98.465.620.000	300.347.000	-	-	15.846.724.506	-	-	21.937.177.282	-	136.549.868.788