

**CMC JOINT STOCK COMPANY      SOCIALIST REPUBLIC OF VIETNAM**

No.: 60/CV/CMC

*Independence – Freedom – Happiness*

*Re: Explanations of the variance in business  
performance results for Q1 2026  
compared to the same period of last year*

**To: Ho Chi Minh City Stock Exchange  
Hanoi Stock Exchange  
State Securities Commission**

Based on the financial report of the 1<sup>st</sup> quarter of 2026 of CMC Joint Stock Company ("Company"), compared to the same period in 2025, there is a discrepancy in profit after tax; therefore, CMC Joint Stock Company reports the following explanation:

TT	Target	Unit	Separate report	Consolidated report
1	Profit after tax Q1 2026	Mil VND	1,467	12,466
2	Profit after tax Q1 2025	Mil VND	1,374	20,988
3	Change compared to the same period last year	Mil VND	93	(8,522)
4	Change compared to the same period last year	%	6.3%	(68.4%)

**The causes are due to the following factors:**

***For the separate report:***

In the first quarter of 2026, the Company continued to implement selective sales promotion programs, focusing on effective distributors aligned with market orientation. At the same time, the Company maintained the optimization of production costs, streamlined operational structure, and exercised strict control over indirect expenses, thereby slightly contributing to improvements in gross profit margin and profit after tax.

***For the consolidated report:***

This was mainly attributable to a decrease in financial income at the subsidiaries.

So, CMC Joint Stock Company has prepared this report to submit to Ho Chi Minh City Stock Exchange for public disclosure.

*Phu Tho, 29 April 2026*



**TỔNG GIÁM ĐỐC**  
*Nguyễn Việt Cường*