

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED
**VINACOMIN POWER HOLDING
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ha Noi, 29 April 2026

No: **669** /DLTKV-KTTC
V/v: Explanation of Q1-2026 Financial Statements

To: Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on information disclosure in the securities market.

Vinacomin Power Holding Corporation hereby provides an explanation for the change in Profit after tax presented in the Financial Statements for the first quarter of 2026 compared to the same period of the previous year as follows:

Unit: VND

Indicator	First quarter of 2026	First quarter of 2025	Comparison	
			Variance	% Change
2	3	4	5 = 3 - 4	6 = [5/4]
Profit after corporate income tax – Parent Company	438,794,095,122	240,984,931,756	197,809,163,366	82.08%
Profit after corporate income tax – Consolidated	433,542,236,904	252,019,991,080	181,522,245,824	72.03 %

The primary reason is that, the first quarter of 2026, the Corporation recognized electricity sales revenue arising from foreign exchange differences of two affiliated units, namely Dong Nai 5 Hydropower and Cam Pha Thermal Power, amounting to VND 218.69 billion. The recognition of this revenue has significantly increased the Profit after tax of both the Parent Company and the consolidated results in the first quarter of 2026 compared to the same period last year.



The Corporation respectfully submits this explanation. ✓

Recipients:

- As addressed above;
- Board of Directors, Board of Supervisors (e-copy, b/c);
- Deputy General Directors, Chief Accountant (e-copy, b/c);
- Departments: Planning, Legal (e-copy);
- Office (for publication on DTK website);
- Filed at: Office, Finance and Accounting Department, NHN.

GENERAL DIRECTOR



Bùi Minh Tân

