

Ha Noi, 27 March 2026

No: **668**/DLTKV-KTTC

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, Vinacomin Power Holding Corporation hereby discloses the Financial Statements for the first quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi, Vietnam.
- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. Disclosed information:

- Financial Statements for the first quarter of 2026

☐ Separate financial statements (for listed entities without subsidiaries and superior accounting units with dependent units);

☒ Consolidated financial statements (for listed entities with subsidiaries);

☒ Combined financial statements (for listed entities with dependent accounting units having separate accounting systems).

- Cases requiring explanation:

+ The auditor issues a modified opinion (other than an unqualified opinion) on the first quarter of 2026 Financial Statements:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ Profit after tax in the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":



☐ Yes

☐ No

+ Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

+ Profit after tax in the reporting period incurs a loss, or changes from profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

- This information has been disclosed on the Corporation's website in accordance with regulations at: www.dienluctkv.vn

3. Report on transactions with a value of 35% or more of total assets in the first quarter of 2026: None

We hereby certify that the information disclosed above is true and take full responsibility before the law for the content of this disclosure.

Respectfully submitted./.

Recipients:

- As addressed above;
- Board of Directors, Board of Supervisors (e-copy, b/c);
- Deputy General Directors, Chief Accountant (e-copy, b/c);
- Departments: Planning, Legal (e-copy);
- Office (for publication on DTK website);
- Filed at: Office, Finance and Accounting Department, NHN.

GENERAL DIRECTOR



Bui Minh Tan



PARENT STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Currency: VND

Items	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100		6,093,762,414,023	5,195,097,682,853
I. Cash and cash equivalents	110	V.01	234,144,494,511	575,435,217,522
1. Cash	111		234,144,494,511	280,435,217,522
2. Cash equivalents	112	V.01b	-	295,000,000,000
II. Short-term financial investments	120	V.02	1,115,000,000,000	865,000,000,000
1. Trading securities	121	V.02a	-	-
2. Provision for decline in value of trading securities (*)	122	V.02a	-	-
3. Held-to-maturity investments	123	V.02b	1,115,000,000,000	865,000,000,000
4. Provision for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments (*)	126		-	-
III. Short-term receivables	130		3,899,319,856,664	2,887,025,727,066
1. Short-term trade receivables	131	V.03a	3,658,899,688,573	2,601,556,413,144
2. Short-term advances to suppliers	132		203,787,194,453	242,039,016,356
3. Short-term intercompany receivables	133		-	-
4. Receivables under construction contracts	134		-	-
5. Other short-term receivables	135	V.04a,c	39,567,753,138	46,365,077,066
6. Provision for doubtful short-term receivables (*)	136	V.04a	(2,934,779,500)	(2,934,779,500)
7. Assets awaiting resolution	137	V.05a	-	-
IV. Inventories	140		523,062,709,399	548,833,154,646
1. Inventories	141	V.07	523,248,021,725	549,018,466,972
2. Allowance for inventory obsolescence (*)	142		(185,312,326)	(185,312,326)
V. Short-term biological assets	150	V.12	-	-
1. Short-term livestock for one-time harvest	151		-	-
2. Short-term seasonal crops or crops for one-time harvest	152		-	-
3. Provision for impairment of short-term biological assets (*)	153		-	-
VI. Other current assets	160		322,235,353,449	318,803,583,619
1. Short-term prepaid expenses	161	V.14a	14,915,657,347	8,233,447,282
2. Deductible VAT	162		278,212,517,793	280,924,299,026
3. Taxes and other receivables from the State	163	V.19	29,107,178,309	29,645,837,311
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-
B. NON-CURRENT ASSETS	200		9,870,630,775,480	9,838,502,190,435
I. Long-term receivables	210		16,987,033,883	16,987,033,883
1. Long-term trade receivables	211	V.03b	-	-
2. Long-term advances to suppliers	212		-	-
3. Investment capital in dependent units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215	V.04b	16,987,033,883	16,987,033,883
6. Provision for doubtful long-term receivables (*)	216	V.04b	-	-

Items	Code	Note	Closing balance	Opening balance
II. Fixed assets	220		6,555,583,958,945	6,772,453,315,667
1. Tangible fixed assets	221	V.09	6,505,455,602,381	6,722,557,048,378
- Cost	222		33,053,362,760,739	33,032,900,675,201
- Accumulated depreciation (*)	223		(26,547,907,158,358)	(26,310,343,626,823)
2. Finance lease assets	224	V.11	-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	50,128,356,564	49,896,267,289
- Cost	228		71,007,977,573	70,311,101,323
- Accumulated amortization (*)	229		(20,879,621,009)	(20,414,834,034)
III. Long-term biological assets	230	V.12	-	-
1. Livestock for recurring yields	231		-	-
a) Immature livestock	232		-	-
b) Mature livestock	233		-	-
- Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term livestock for one-time harvest	236		-	-
3. Long-term seasonal crops or one-time harvest crops	237		-	-
4. Provision for impairment of long-term biological assets (*)	238		-	-
IV. Investment property	240	V.13b	-	-
- Cost	241		-	-
- Accumulated depreciation (*)	242		-	-
V. Long-term work in progress	250	V.08	1,698,576,936,605	1,435,799,913,353
1. Long-term production and business in progress	251		-	-
2. Construction in progress	252		1,698,576,936,605	1,435,799,913,353
VI. Long-term financial investments	260	V.02	1,345,553,170,285	1,345,553,170,285
1. Investments in subsidiaries	261	V.02c	126,127,703,592	126,127,703,592
2. Investments in associates and joint ventures	262	V.02c	-	-
3. Other equity investments	263	V.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for impairment of long-term investments (*)	264		(5,513,267,466)	(5,513,267,466)
5. Long-term held-to-maturity investments	265	V.02b	-	-
6. Provision for long-term held-to-maturity investments (*)	266		-	-
VII. Other non-current assets	270		253,929,675,762	267,708,757,247
1. Long-term prepaid expenses	271	V.14b	146,227,111,615	159,511,382,479
2. Deferred income tax assets	272	V.26a	-	-
3. Long-term spare parts, equipment and supplies	273		107,702,564,147	108,197,374,768
4. Other non-current assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	280		15,964,393,189,503	15,033,599,873,288

Items	Code	Note	Closing balance	Opening balance
C. LIABILITIES	300		6,768,418,806,865	6,276,419,585,772
I. Current liabilities	310		5,080,318,600,299	4,848,513,441,659
1. Short-term trade payables	311	V.17a	2,648,652,301,932	2,728,950,730,051
2. Short-term advances from customers	312		1,649,645,491	762,783,212
3. Dividends and profit payable	313	V.18	2,100,085,550	2,382,610,400
4. Short-term taxes and other payables to the State budget	314	V.19a	119,522,630,202	73,059,358,826
5. Payables to employees	315		29,747,999,392	71,046,711,658
6. Short-term accrued expenses	316	V.20a	31,519,686,995	88,082,803,695
7. Short-term intercompany payables	317		-	-
8. Payables under construction contracts	318		-	-
9. Short-term unearned revenue	319	V.22a	-	-
10. Other short-term payables	320	V.21a	21,672,472,923	22,348,649,931
11. Short-term borrowings and finance lease liabilities	321	V.16a	2,079,052,422,107	1,808,238,320,765
12. Short-term provisions	322	V.25a	112,766,338,503	-
13. Bonus and welfare fund	323		33,635,017,204	53,641,473,121
14. Price stabilization fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Nợ dài hạn	330		1,688,100,206,566	1,427,906,144,113
1. Long-term trade payables	331	V.17b	423,955,943,892	426,055,775,214
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State budget	333		-	-
4. Long-term accrued expenses	334	V.20b	-	-
5. Intercompany payables relating to business capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337	V.22b	-	-
8. Other long-term payables	338	V.21b	-	-
9. Long-term borrowings and finance lease liabilities	339	V.16b	1,254,530,493,575	992,236,599,800
10. Convertible bonds	340	V.23.2	-	-
11. Preference shares	341	V.24	-	-
12. Deferred income tax liabilities	342	V.26b	-	-
13. Long-term provisions	343	V.25b	-	-
14. Science and technology development fund	344		9,613,769,099	9,613,769,099

Items	Code	Note	Closing balance	Opening balance
D. EQUITY	400		9,195,974,382,638	8,757,180,287,516
I. Owners' equity	410	V.27	9,195,974,382,638	8,757,180,287,516
1. Contributed capital	411	V.27a	6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
- Preference shares	411b		-	-
2. Share premium	412	V.27a	(45,000,000)	(45,000,000)
3. Convertible bond options	413	V.27a	-	-
4. Other equity	414	V.27a	-	-
5. Treasury shares (*)	415	V.27a	-	-
6. Revaluation surplus	416	V.27a	-	-
7. Foreign exchange differences	417	V.27a	-	-
8. Investment and development fund	418	V.27a	679,552,025,766	679,552,025,766
9. Other funds belonging to equity	419	V.27a	-	-
10. Retained earnings	420	V.27a	1,688,792,606,872	1,249,998,511,750
- Accumulated retained earnings at beginning of period	420a		1,249,998,511,750	595,207,598,432
- Retained earnings for the period	420b		438,794,095,122	654,790,913,318
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		15,964,393,189,503	15,033,599,873,288

29 April 2026

Preparer



Nguyen Hong Nhung

Chief accountant



Luu Thi Minh Thanh

General Director



Bui Minh Tan

Vietnam National Coal & Mineral Industries Holding Corporation Limited
Vinacomin - Power Holding Corporation

Form No. B02-DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)*

FORM B02-DN: PARENT STATEMENT OF PROFIT OR LOSS

For the accounting period from 1 January to 31 March 2026

Currency: VND

Items	Code	Note	Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of the current period	Cumulative from the beginning of the year to the end of the previous period
1. Revenue from sales of goods and rendering of services	01	VII.01	3,660,394,478,086	3,674,091,674,675	3,660,394,478,086	3,674,091,674,675
2. Sales deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		3,660,394,478,086	3,674,091,674,675	3,660,394,478,086	3,674,091,674,675
4. Cost of goods sold and service rendered	11	VII.03	3,056,341,971,580	3,323,047,154,306	3,056,341,971,580	3,323,047,154,306
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		604,052,506,506	351,044,520,369	604,052,506,506	351,044,520,369
6. Gain/(loss) from sale and disposal of investment property	21					
7. Financial income	22	VII.05	53,885,142,763	50,297,409,767	53,885,142,763	50,297,409,767
8. Financial expenses	23	VII.06	31,001,413,564	48,039,669,958	31,001,413,564	48,039,669,958
- <i>In which:</i> Interest expenses	24		30,832,805,934	39,530,971,877	30,832,805,934	39,530,971,877
9. Selling expenses	25	VII.09b	-	-	-	-
10. General and administrative expenses	26	VII.09a	90,833,516,877	91,321,557,574	90,833,516,877	91,321,557,574

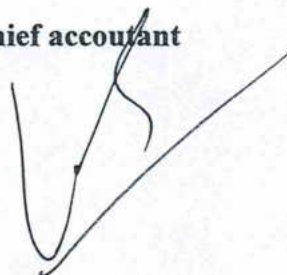
Items	Code	Note	Quarter I/2026	Quarter I/2025	Cumulative from the beginning of the year to the end of the current period	Cumulative from the beginning of the year to the end of the previous period
11. Operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		536,102,718,828	261,980,702,604	536,102,718,828	261,980,702,604
12. Other income	31	VII.07	1,276,481,987	1,239,484,009	1,276,481,987	1,239,484,009
13. Other expenses	32	VII.08	303,666,177	60,173,943	303,666,177	60,173,943
14. Other profit (40 = 31 - 32)	40		972,815,810	1,179,310,066	972,815,810	1,179,310,066
15. Total profit before tax (50 = 30 + 40)	50		537,075,534,638	263,160,012,670	537,075,534,638	263,160,012,670
16. Current corporate income tax expense	51	VII.10	98,281,439,516	22,175,080,914	98,281,439,516	22,175,080,914
17. Deferred corporate income tax expense	52	VII.11	-	-	-	-
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		438,794,095,122	240,984,931,756	438,794,095,122	240,984,931,756

Preparer



Nguyen Hong Nhung

Chief accountant



Luu Thi Minh Thanh

29 April 2026
General Director



Bui Minh Tan

STATEMENT OF CASH FLOWS (INDIRECT METHOD) – PARENT COMPANY

For the accounting period from 1 January to 31 March 2026

Currency: VND

ITEM	Code	This period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	537,075,534,638	263,160,012,670
2. Adjustments for:			
- Depreciation of fixed assets and investment property	02	237,702,710,810	274,715,313,485
- Provisions	03	112,766,338,503	148,106,650,142
- Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currencies	04	(2,568,323,234)	5,549,634,713
- Gains/losses from investing and financing activities	05	(52,968,746,553)	(49,943,115,767)
- Interest expense	06	30,832,805,934	39,530,971,877
- Other adjustments	07	-	-
3. Operating profit before changes in working capital	08	862,840,320,098	681,119,467,120
- (Increase)/Decrease in receivables	09	(1,065,582,288,295)	(575,851,728,887)
- (Increase)/Decrease in inventories	10	26,265,255,868	(13,229,228,729)
- Increase/(Decrease) in payables (excluding interest payable and income tax payable)	11	59,913,577,716	(532,650,469,498)
- (Increase)/Decrease in prepaid expenses	12	6,602,060,799	(4,053,116,329)
- (Increase)/Decrease in trading securities	13	-	-
- Interest paid	14	(31,318,928,753)	(53,833,068,996)
- Corporate income tax paid	15	(33,103,479,756)	(25,144,889,205)
- Other cash inflows from operating activities	16	5,895,169,840	2,655,880,204
- Other cash outflows for operating activities	17	(26,192,332,843)	(12,734,998,099)
Net cash flows from operating activities	20	(194,680,645,326)	(533,722,152,419)
II. CASH FLOWS FROM INVESTING ACTIVITIES		-	-
1. Cash paid for acquisition and construction of fixed assets and other long-term assets	21	(340,721,231,236)	(79,062,362,732)
2. Cash proceeds from disposal of fixed assets and other long-term assets	22	-	-
3. Cash paid for loans granted and purchases of debt instruments of other entities	23	(400,000,000,000)	(150,000,000,000)
4. Cash received from collection of loans and sale of debt instruments of other entities	24	150,000,000,000	452,000,000,000
5. Cash paid for investments in other entities	25	-	-
6. Cash received from divestment in other entities	26	-	-
7. Cash received from interest, dividends and profit distributions	27	58,629,781,609	49,908,845,089
Net cash flows from investing activities	30	(532,091,449,627)	272,846,482,357
III. CASH FLOWS FROM FINANCING ACTIVITIES		-	-
1. Cash received from issuance of shares and capital contributions from owners	31	-	-

ITEM	Code	This period	Previous period
2. Cash paid to return capital to owners and repurchase of issued shares	32	-	-
3. Cash received from borrowings	33	2,191,005,949,745	2,987,258,217,861
4. Repayment of borrowings	34	(1,805,242,052,953)	(3,127,372,423,127)
5. Repayment of finance lease liabilities	35	-	-
6. Dividends and profit paid to owners	36	(282,524,850)	(16,378,950)
Net cash flows from financing activities	40	385,481,371,942	(140,130,584,216)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (50 = 20 + 30 + 40)	50	(341,290,723,011)	(401,006,254,278)
Cash and cash equivalents at the beginning of the period	60	575,435,217,522	551,296,710,841
Effect of exchange rate changes on cash and cash equivalents	61	-	-
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	234,144,494,511	150,290,456,563

Preparer



Nguyen Hong Nhung

Chief accountant



Luu Thi Minh Thanh

29 April 2026

General Director



Bui Minh Tan

NOTES TO THE FINANCIAL STATEMENTS

As at 31 March 2026

I. Nature of Operations

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated 19 January, 2015 of the Prime Minister on approving the Plan equitization of Vinacomin - Power Holding Corporation under the Vietnam National Coal - Mineral Industries Holding Corporation Limited.

The TKV Power Corporation – Joint Stock Company operates under the Enterprise Registration Certificate No. 0104297034, initially registered on 07 December 2009 by the Department of Planning and Investment of Hanoi City, and registered for the 9th change on 10 October 2025 by the Department of Finance of Hanoi City.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on 13 November 2020.

The Corporation's head office is located at 16th Floor, Vinacomin Building, 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.

The registered charter capital of the Corporation is VND 6,827,674,750,000 (in words: Six trillion, eight hundred twenty-seven billion, six hundred seventy-four million, seven hundred fifty thousand Vietnamese dong). As of 31 March 2026, the paid-in charter capital is VND 6,827,674,750,000, equivalent to 686,767,475 shares, with a par value of VND 10,000 per share.

2. Principal business sectors: Electricity generation, transmission and distribution.

3. Business activities:

- Investment, construction, exploitation and operation of thermal power plants, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Generation, purchase and sale of electricity;
- Transmission and distribution of electricity;
- Management of power investment plant construction projects;
- Management of investment projects for power construction works (only when meeting the statutory requirements for project management capacity);
- Road, railway and waterway transportation services;
- Designing, manufacturing, assembling, repairing and maintaining of mechanical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines, transformer stations, industrial works, civil works, transportation, irrigation, seaports, and infrastructure;
- Investment consultancy activities: Consulting on investment in the construction of power plants and power facilities (only when meeting the statutory requirements for investment consultancy capacity);
- Manufacturing of construction materials (including clay-based materials, non-baked materials, cement, lime, and gypsum);
- Trading and import/export of supplies, equipment, and goods;
- Collection and treatment of solid waste;
- Collection and treatment of hazardous waste.

Other business activities as permitted by law.

4. Operating cycle: The normal operating cycle of the Corporation is within a period not exceeding 12 months.

5. Operating characteristics of the business during the year that affect the financial statements: During the year, there were no events related to legal environment, market conditions, business operations, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's separate financial statements.

6. Corporate structure

6.1 List of subsidiaries:

Entity name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Company	4000463735	Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

6.2 List of joint ventures and associates:

Entity name	Tax code	Address
- Hai Phong Thermal Power Joint Stock Company	0203000279	Nam Trieu Ward, Hai Phong City, Vietnam
- Quang Ninh Thermal Power Joint Stock Company	5700434869	Group 33, Zone 5, Cao Xanh Ward, Quang Ninh Province, Vietnam
- Vinh Tan 1 Power Company Limited	3401060812	Vinh Hao Commune, Lam Dong Province, Vietnam

6.3 List of dependent units without legal status and with dependent accounting:

Entity name	Tax code	Address
- Vinacomin - Na Duong Thermal Power Company	0104297034-001	Zone 4, Na Duong Commune, Lang Son Province, Vietnam
- Vinacomin - Cao Ngan Thermal Power Company	0104297034-002	Quan Trieu Ward, Thai Nguyen Province, Vietnam
- Vinacomin - Son Dong Thermal Power Company	0104297034-003	Dong Ri Hamlet, Tay Yen Tu Commune, Bac Giang Province, Vietnam
- Vinacomin - Dong Trieu Thermal Power Company	0104297034-006	Dong Son, Binh Khe Ward, Quang Ninh Province, Vietnam
- Vinacomin - Dong Nai 5 Hydropower Company	0104297034-007	No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam
- Vinacomin - Cam Pha Thermal Power Company	0104297034-008	No. 1, Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam
- Vinacomin - Na Duong II Thermal Power Plant	0104297034-009	Zone 4, Na Duong Commune, Lang Son Province, Vietnam

7. Statement on the comparability of information in the financial statements:

The comparative figures are those presented in the Financial Statements for the year ended 31 December 2025 (covering the accounting period from 01 January 2025 to 31 December 2025) and in the Q1 2025 Financial Statements for the period ended 31 March 2025 (covering the accounting period from 01 January 2025 to 31 March 2025).

8. The total number of employees of the Corporation as at 31 March 2026 was 1,954 employees.

II. Accounting period and currency used in accounting

1. The financial year begins on 1 January and ends on 31 December each year. The first financial year began on 15 January 2016.

2. The currency used in accounting: Vietnamese dong (VND).

III. Accounting standards and accounting regime applied

1. Applicable accounting regime: The Corporation applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

2. Statement of compliance with Accounting Standards and Accounting System: The Corporation's financial statements are prepared and presented in compliance with the requirements of the current Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System, as well as other relevant legal regulations on the preparation and presentation of consolidated financial statements.

IV. Accounting policies applied (in case the enterprise meets the going concern assumption)

1. Principles for translating financial statements prepared in foreign currencies into Vietnamese Dong (where the accounting currency differs from Vietnamese Dong): Not applicable.

2. Exchange rates applied in accounting

- Exchange rates used for recording foreign exchange differences during the period and for revaluation of monetary items denominated in foreign currencies:

+ Principle for determining actual transaction exchange rates: For foreign currency transactions arising during the period, the actual transaction exchange rate applied is the rate quoted by the commercial bank where the Corporation regularly conducts transactions. In cases where the bank does not quote a specific foreign currency rate, a cross exchange rate is applied for conversion.

+ Principle for revaluation of monetary items denominated in foreign currencies at period-end: At the reporting date, the Corporation revalues the balances of monetary items denominated in foreign currencies using the average transfer buying and selling rates of the commercial bank where the Corporation regularly conducts transactions.

- Cross exchange rates applied where banks do not quote specific foreign currency rates: Not applicable.

- Gold price used for revaluation of monetary gold (State Bank's buying price or reference buying price of authorized gold trading entities): Not applicable.

3. Principle for determining the effective interest rate (actual interest rate) for discounting cash flows: Not yet applied.

4. Principle for recognizing cash and cash equivalents.

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments or highly liquid investments. Highly liquid investments are those with original maturities of no more than three months, that are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

5. Principles of accounting for financial investments

a) Trading securities: Not yet applied.

b) Held-to-maturity investments: The Corporation maintains detailed records for each held-to-maturity investment by maturity, counterparty, currency, quantity, etc. At the reporting date, these investments are classified as current or non-current assets based on their remaining term (less than 12 months or 12 months and above from the reporting date).

c) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries over which the Corporation has control are presented using the cost method. Profit distributions that the parent company receives from the accumulated profits of subsidiaries after the acquisition date are recognized in the parent company's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented using the cost method. Profit distributions from accumulated net profits of the associates after the acquisition date are allocated to the Corporation's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

d) Accounting methods for other transactions related to financial investments: Not yet applied.

6. Principles for accounting for receivables: The Corporation maintains detailed records for each receivable by customer, by nature of the receivable, distinguishing between short-term and long-term receivables, and records transactions on a collection-by-collection basis. Receivables are from customers who have economic relationships with the company in terms of purchasing products, goods, receiving services, including fixed assets and investment properties.

Provision for doubtful receivables is made for receivables that are overdue as stipulated in economic contracts, loan agreements, contractual commitments or debt undertakings, as well as receivables not yet due but considered unlikely to be recoverable. The provision for overdue receivables is determined based on the original payment terms under the initial sales contracts, without considering any extensions granted between the parties. For receivables not yet due, provisions are made where the debtor is bankrupt, undergoing liquidation procedures, missing, absconded, or where a potential loss is anticipated.

7. Principles for recognizing inventories:

- Inventory recognition principle: Inventories are measured at cost. When the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

- Inventory valuation method: Inventories are valued using the weighted average method and the first-in, first-out (FIFO) method.

- Inventory accounting method: Inventories are accounted for using the perpetual inventory method, with periodic physical stocktaking.

- Method for provision for inventory devaluation: The Corporation makes provision for inventory devaluation in accordance with prevailing accounting regulations. Accordingly, provision is made for obsolete, damaged, or substandard inventories and where the cost of inventories exceeds their net realizable value at the end of the financial year.

- Basis for allocation of raw materials and materials: Raw materials and supplies are directly accumulated for each cost object. For common materials, the Corporation allocates them based on consumption norms or the ratio of actual production output incurred during the period.

8. Principles for recognition and depreciation/amortization of tangible fixed assets (including bearer plants bearing periodic produce and working animals), intangible fixed assets, finance lease assets, and investment property.

- Tangible and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and carrying amount.

- Finance-leased fixed assets are recognized at cost equal to the fair value or the present value of the minimum lease payments (excluding VAT) plus any directly attributable initial costs related to the finance lease. During use, finance-leased assets are recorded at original cost, accumulated depreciation, and carrying amount.

- Depreciation is calculated using the straight-line method. The estimated useful lives are based on the depreciation schedule specified in Circular No. 45/2013/TT-BTC dated 25 April 2013, as follows:

+ Buildings and structures	05 - 50	years
+ Machinery and equipment	03 - 25	years
+ Transportation vehicles	02 - 12	years
+ Office equipment	03 - 10	years
+ Other fixed assets	04 - 25	years
+ Land use rights	08 - 50	years
+ Management software and other intangible fixed as:	03 - 08	years

- Finance-leased assets are depreciated in the same manner as the Company's own fixed assets. If it is not reasonably certain that the finance-leased asset will be purchased at the end of the lease term, depreciation is charged over the lease term if shorter than its useful life.

- Investment properties are recognized at cost. During the period held for capital appreciation or for operating leases, investment properties are recorded at original cost, accumulated depreciation, and carrying amount.

- Investment properties are depreciated in the same manner as other fixed assets of the Company.

9. Principles for accounting for biological assets: Not applicable.

10. Principles for accounting for business cooperation contracts.

11. Principles for accounting for prepaid expenses.

- Prepaid expenses relating only to the business activities of the current fiscal year are recognized as short-term prepaid expenses and charged to business expenses within the same year.

- The following expenses incurred during the fiscal year but benefiting multiple years are recognized as long-term prepaid expenses and allocated gradually to the results of operations over multiple years:

- + Business establishment costs
- + Insurance premiums
- + Prepaid operating lease expenses for fixed assets
- + Significant research expenses
- + Costs incurred during the implementation phase that do not meet the criteria for capitalization as fixed assets
- + Pre-operating expenses / production preparation expenses (including training costs)
- + Tools and supplies issued with high value
- + Major repair expenses for fixed assets awaiting allocation
- + Unexpected repair expenses for fixed assets awaiting allocation
- + Other long-term prepaid expenses

12. Principles for accounting for trade payables: The Corporation maintains detailed records for each payable by counterparty, nature of the payable, and distinguishes between short-term and long-term payables, with tracking by each settlement. Payables include amounts due to parties having economic relationships with the Corporation in respect of the purchase of products, goods, and services, including fixed assets, investment property, employees of the Corporation, and tax authorities.

13. Accounting principles for dividends and profit distribution: Liabilities are recognized when there is an official resolution on dividend or profit distribution approved by the General Meeting of Shareholders or the competent authority.

14. Principles for accounting for accrued expenses: Accrued expenses of the Corporation are costs actually incurred during the financial year but not yet paid due to the absence of invoices or sufficient supporting documentation, and are recognized in production and business expenses of the financial year.

15. Principles for accounting for unearned revenue: Not yet applied.

16. Principles for accounting for provisions: Provisions are recognized when the Corporation has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

17. Principles for accounting for deferred corporate income tax: Deferred income tax is determined for temporary differences at the end of the annual accounting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred income tax assets and deferred income tax liabilities are measured using the tax rates expected to apply in the period when the asset is recovered or the liability is settled, based on tax rates and laws enacted at the end of the reporting period.

18. Principles for recognition of borrowings and finance lease liabilities: The Company tracks repayment schedules for borrowings and finance lease liabilities. Borrowings and finance lease obligations due more than 12 months from the reporting date are classified as long-term. Those due within 12 months from the reporting date are classified as short-term to ensure proper repayment planning.

19. Principles for recognition and capitalization of borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress. These are capitalized into the cost of such assets when the conditions set forth in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.

- Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress that are capitalized include loan interest, amortization of bond discounts or premiums upon issuance, and ancillary costs incurred in connection with borrowing procedures.

20. Principles for recognizing convertible bonds

21. Principles for recognizing owners' equity:

- Principles for recognizing contributed capital, share premium, options related to convertible bonds, and other owners' equity:

- + Contributed capital is recognized based on the actual capital contributed by the owners.

- + Other owners' equity is recorded at the residual value between the fair value of assets donated or gifted to the enterprise by other organizations or individuals, less (-) any related taxes payable (if any), and amounts supplemented from business results.

- Principles for recognizing revaluation differences of assets.

- Principles for recognizing foreign exchange differences: The Company records foreign currency balances in detail for accounts such as: cash, bank deposits, cash in transit, receivables, and payables. All exchange rate differences are recognized immediately in financial income (for gains) or financial expenses (for losses) at the time of occurrence.

- Principles for recognizing retained earnings: Retained earnings represent the profit after tax from the company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and corrections of material errors from prior years.

22. Principles and methods for revenue recognition: Revenue is recognized when the outcome of a transaction can be measured reliably, and the Company is likely to obtain economic benefits from that transaction.

- Revenue from sale of goods

- Revenue from services rendered;

- Revenue from financial activities;

- Revenue from construction contracts.

- Other income

23. Principles for accounting of revenue deductions: The Company adjusts revenue deductions directly against sales revenue and service revenue incurred during the period, including: trade discounts, sales allowances, and sales returns. Adjustments are made in accordance with the accounting standard "Events after the end of the reporting period".

24. Principles for accounting of cost of goods sold: To ensure matching with revenue:

- This account is used to reflect the cost of sales of products, goods, services, and investment property; and the production cost of construction and installation works sold during the period (for construction enterprises). It is also used to record costs related to investment property business activities, such as depreciation, repair costs, operating lease expenses for investment property (where immaterial), and costs of disposal or liquidation of investment property...

- In accordance with the prudence principle, any costs of inventories exceeding normal levels are recognized immediately as expenses.

- Cash flows not considered deductible for corporate income tax purposes, though fully supported by valid invoices and properly recorded under accounting standards, must not be recorded as reductions to accounting expenses. Instead, such adjustments are only made during the corporate income tax finalization process, which results in an increased amount of corporate income tax payable.

- Items reducing cost of goods sold:

+ The difference between the estimated accrued costs related to property investment/construction (recognized in advance for revenue recognition purposes) and the actual lower incurred costs.

+ Differences when the provision for inventory devaluation to be recognized at period-end is lower than the existing provision for inventory devaluation already recorded.

+ Import duties, excise taxes, and environmental protection taxes included in the purchase price of goods that are refunded upon sale of such goods shall be recorded as a reduction in cost of goods sold

+ Price stabilization funds: when appropriated, the fund amount is recognized in cost of goods sold; when used for price stabilization purposes, the related amount is recorded as a reduction in cost of goods sold.

25. Principles for accounting of financial expenses:

- This account records financial expenses including expenses or losses related to financial investment activities, borrowing and lending costs, capital contribution to joint ventures or associates, losses from transfer of short-term securities, securities trading fees; provision for diminution in value of trading securities, provision for impairment of investments in other entities, foreign exchange losses, exchange rate differences, etc.

- Account 635 must be detailed for each type of financial expense.

- Items reducing financial expenses: When provisions for diminution of trading securities or impairment of investments in other entities required to be recognized in the current year are lower than the unused provision balance from the previous year, the company reverses the difference and records it as a reduction of financial expenses.

26. Principles for accounting of selling expenses and general and administrative expenses:

- Selling expenses:

+ This account records actual expenses incurred in the process of selling products, goods, or providing services, including marketing, product introduction, advertising, sales commissions, warranty expenses for products and goods (except for construction activities), storage, packaging, transportation, etc.

+ Selling expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

- General and administrative expenses:

+ This account records general and administrative expenses of the enterprise, including expenses for administrative staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, trade union contributions, unemployment insurance for administrative staff; office materials, office tools, depreciation of fixed assets used for management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, insurance for assets, fire insurance, etc.); and other monetary expenses (hospitality, customer meetings, etc.).

+ General and administrative expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

+ Items reducing general and administrative expenses: When the provision for doubtful debts required to be recognized at the end of the current accounting period is lower than the provision already recorded in the books, etc.

27. Accounting principles for disposal and liquidation of fixed assets and investment property:

+ For fixed assets: Upon disposal or liquidation, the entity derecognizes both the gross carrying amount and the accumulated depreciation of the asset. Proceeds from disposal or liquidation are recognized as "Other income", while the net carrying amount of the asset and related costs incurred are recognized as "Other expenses".

+ For investment property: Upon disposal or liquidation, the entity derecognizes the gross carrying amount and accumulated depreciation/amortization in the accounting records. Revenue from the sale of investment property is recognized as revenue from sale of goods and provision of services, while the net carrying amount and directly attributable selling costs are recognized as cost of sales.

28. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the year. Deferred corporate income tax expenses are determined based on temporary deductible differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses must not be offset against deferred corporate income tax expenses.

29. Other accounting principles and methods.

V. Additional disclosures for items presented in the Statement of Financial Position

Currency: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not subject to any restrictions on use.	End of the period	Beginning of the period
- Cash on hand	4,442,102,392	2,198,322,850
- Cash at banks	229,702,392,119	278,236,894,672
- Cash in transit	0	0
- Cash equivalents	0	295,000,000,000
Total	234,144,494,511	575,435,217,522

a) Details of demand deposits by bank (presenting separately banks with balances representing 10% or more of the total demand deposit balance)

Bank name	End of the period	Beginning of the period
Military Commercial Joint Stock Bank – Ba Dinh Branch	2,214,234,819	2,746,820,969
Vietnam Joint Stock Commercial Bank for Industry and Trade – Nam Thang Long Branch	1,380,490,881	9,969,927,469
Vietnam Export Import Commercial Joint Stock Bank – Cau Giay Branch	1,730,280,786	3,122,145,479
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch	105,972,181,064	51,691,701,640
Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Office III	5,349,827,462	9,193,311,290
Vietnam Joint Stock Commercial Bank for Industry and Trade – Cam Pha Branch	69,919,928,995	2,631,316,413
Vietnam Bank for Agriculture and Rural Development	9,308,854,536	48,140,465,820
Asia Commercial Joint Stock Bank – Dong Do Branch	604,653	50,000,000,000
Other banks (each representing less than 10%)	33,825,988,923	100,741,205,592
Total	229,702,392,119	278,236,894,672

b) Details of cash equivalents (presenting the nature, maturity and balance of each item representing 10% or more of the total cash equivalents)

Investment description	Maturity	Interest rate	End of the period	Beginning of the period
Joint Stock Commercial Bank for Investment and Development of Vietnam – Transaction Office III			0	295,000,000,000
Total			0	295,000,000,000

2. Financial Investments

a) Trading securities

b) Held-to-maturity investments

Items	End of the period		Beginning of the period	
	Historical cost	Book value	Historical cost	Book value
- Short-term:	1,115,000,000,000	1,115,000,000,000	865,000,000,000	865,000,000,000
+ Term deposits (details of short-term term deposits representing 10% or more of the total short-term term deposits)	1,115,000,000,000	1,115,000,000,000	865,000,000,000	865,000,000,000
<i>Vietnam Export Import Commercial Joint Stock Bank – Cau Giay Branch</i>	300,000,000,000	300,000,000,000	300,000,000,000	300,000,000,000
<i>Military Commercial Joint Stock Bank – Ba Dinh Branch</i>	450,000,000,000	450,000,000,000	150,000,000,000	150,000,000,000
<i>Vietnam Maritime Commercial Joint Stock Bank</i>	265,000,000,000	265,000,000,000	265,000,000,000	265,000,000,000
<i>Orient Commercial Joint Stock Bank</i>	100,000,000,000	100,000,000,000	150,000,000,000	150,000,000,000
+ Bonds (details of short-term bond investments representing 10% or more of the total short-term bond investments)	0	0	0	0
+ Loans (details of short-term loans representing 10% or more of the total short-term loans)	0	0	0	0
+ Others	0	0	0	0
- Long-term:	0	0	0	0
+ Term deposits (details of long-term term deposits representing 10% or more of the total long-term term deposits)	0	0	0	0
+ Bonds (details of long-term bond investments representing 10% or more of the total long-term bond investments)	0	0	0	0
+ Others	0	0	0	0
Total	1,115,000,000,000	1,115,000,000,000	865,000,000,000	865,000,000,000

- Disclosure of interest income from held-to-maturity investments that is not recognized due to uncertainty of recoverability: None.

- Reasons for additional provision or reversal of provision for impairment of held-to-maturity investments: None.

c) Equity investments in other entities (Details of each investment by ownership interest and voting rights)

Items	End of the period			Beginning of the period		
	Historical cost	Provision	Fair value/Recoverable amount of investments	Historical cost	Provision	Fair value/Recoverable amount of investments
- Investments in subsidiaries	126,127,703,592	(5,513,267,466)	0	126,127,703,592	(5,513,267,466)	0
+ Nong Son Coal & Power Joint Stock Company	126,127,703,592	(5,513,267,466)		126,127,703,592	(5,513,267,466)	
- Investments in joint ventures and associates	0	0	0	0	0	0

- Equity investments in other entities	1,224,938,734,159	0	1,407,946,127,159	1,224,938,734,159	0	974,653,224,400
+ Vinh Tan 1 Power Company Limited	386,597,424,159		386,597,424,159	386,597,424,159		
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000		400,155,000,000	360,500,000,000		382,130,000,000
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000		621,193,703,000	477,841,310,000		592,523,224,400
+ Of which: investments in BCC contracts in which the Company does not have joint control but is entitled to benefits dependent on the post-tax profit of the BCC contracts	0			0		
Total	1,351,066,437,751	(5,513,267,466)	1,407,946,127,159	1,351,066,437,751	(5,513,267,466)	974,653,224,400

The fair value of the investments in Hai Phong Thermal Power Joint Stock Company and Quang Ninh Thermal Power Joint Stock Company is determined based on the closing prices of these two securities on the UPCoM as at 31 March 2026. The Corporation assesses that the recoverable amount of its investment in Vinh Tan Company is equal to its cost. This assessment is based on the investee's profitable operating results and its stable growth prospects. Accordingly, as there is no indication of impairment, no provision for diminution in the value of financial investments has been recognized as at 31 March 2026.

- Summary of operating performance of subsidiaries, joint ventures and associates, and status of BCC contracts during the period:

+ Operating performance of the subsidiary: Nong Son Coal and Power Joint Stock Company, in which the Corporation holds an ownership interest of 88.27%. The company is operating normally; during the period, it incurred a loss of VND 5.25 billion.

+ the Corporation did not have any investments in joint ventures or associates during the period.

+ the Corporation did not engage in any business cooperation contracts (BCC) during the period.

- Significant transactions between the Corporation and its subsidiaries, joint ventures, associates and BCC during the period:

+ Significant transactions between the Corporation and its subsidiary: During the period, the Corporation entered into significant transactions with Nong Son Coal and Power Joint Stock Company – TKV, including: (i) revenue from coal sales: VND 44.68 billion; (ii) cost of coal purchases: VND 43.25 billion; (iii) interest income received: VND 5 billion.

+ the Corporation did not have any Significant transactions with joint ventures or associates during the period.

+ the Corporation did not have any Significant transactions under business cooperation contracts (BCC) during the period.

- In cases where the fair value or explanation of reasons: None.

- Basis for determining the value of intangible fixed assets such As intellectual property rights when contributing capital to subsidiaries, joint ventures or associates: the Corporation did not contribute capital in the form of intangible fixed assets to investees.

3. Trade Receivables

Items	End of the period		Beginning of the period
	Amount	Provision	
a) Short-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	3,658,899,688,573	0	2,601,556,413,144
+ Power Trading Company	3,511,293,628,901		2,474,111,361,439
+ Nong Son Coal & Power Joint Stock Company	137,611,975,451		120,688,970,754
+ Các khoản phải thu khách hàng khác	9,994,084,221		6,756,080,951
b) Long-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	0	0	0

c) Trade receivables from related parties (details by counterparties)	137,804,302,558	0	120,891,672,309
18. Viet Bac Mining Industry Holding Corporation - Vinacomin	192,162,996		202,537,444
23. Environment Company Limited - Vinacomin (from 01/02/2026)	164,111		164,111
Nong Son Coal & Power Joint Stock Company	137,611,975,451		120,688,970,754

- Reasons for additional provision or reversal of provision for doubtful receivables: None.

4. Other Receivables

Items	End of the period		Beginning of the period	
	Revalued amount	Historical cost	Amount	Provision
a) Short-term	39,567,753,138	39,567,753,138	46,365,077,066	(2,934,779,500)
- Receivables from dividends and profit distributions		0	0	
- Receivables from employees	8,804,847,840	8,804,847,840	7,474,833,833	
- Short-term deposits and collaterals	264,000,000	264,000,000	232,000,000	
- Advances and payments made on behalf	188,051,502	188,051,502	0	
- Accrued interest income on deposits	1,414,273,972	1,414,273,972	4,713,041,593	
- Interest receivable on loans	12,180,416,371	12,180,416,371	17,180,416,371	
- Late payment interest receivable on coal sales	2,881,718,709	2,881,718,709	2,881,718,709	
- Other receivables	13,834,444,744	13,834,444,744	13,883,066,560	(2,934,779,500)
b) Long-term (similar to short-term items)	16,987,033,883	16,987,033,883	16,987,033,883	0
- Long-term deposits and collaterals	16,987,033,883	16,987,033,883	16,987,033,883	
- Other long-term receivables	0	0	0	
c) Receivables from BCC contracts under joint control	0	0	0	0
Total	56,554,787,021	56,554,787,021	63,352,110,949	(2,934,779,500)

d) Other receivables from related parties (detailed by counterparty) and other parties representing 10% or more

Counterparty	Nature of transaction	End of the period	Beginning of the period
Other receivables from related parties (detailed by counterparty)		18,661,021,312	22,723,297,752
Vietnam National Coal and Mineral Industries Holding Corporation	Office lease deposit	3,571,913,232	3,571,913,232
Other parties representing 10% or more.		32,049,168,963	37,049,168,963
Nong Son Coal & Power Joint Stock Company	Interest expense; late payment interest on coal purchases	15,062,135,080	20,062,135,080
Vietnam National Coal and Mineral Industries Holding Corporation	Office lease deposit	3,571,913,232	3,571,913,232
Lang Son Department of Planning and Investment	Performance security deposit for Na Duong II Project	13,415,120,651	13,415,120,651

- Disclosure of information on BCC contracts: The Corporation did not enter into or have any activities under Business Cooperation Contracts (BCC) during the period

5. Shortage of assets awaiting resolution (Details of each type of missing asset)

Items	End of the period		Beginning of the period	
	Quantity	Amount	Quantity	Amount
a) Cash		0		0
b) Inventories		0		0
c) Property, plant and equipment		0		0
d) Other assets		0		0
Total	0	0	0	0

During the period, the Corporation did not have any assets pending resolution due to shortages.

6. Bad debts

Items	End of the period		Beginning of the period		Debtor
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	
- Total value of receivables and loans that are overdue or not yet due but considered unlikely to be recoverable (including details of aging and the value of overdue receivables and loans by counterparty, where such balances represent 10% or more of total overdue amounts).	0		0		
- Recoverability of overdue receivables	2,934,779,500	0	2,934,779,500	0	0
+ Compensation costs for site clearance for the land area outside the planned boundary (Dong Gieng To Project)	2,934,779,500		2,934,779,500		
Total	2,934,779,500	0	2,934,779,500	0	0

7. Inventories:

Items	End of the period		Beginning of the period	
	Historical cost	Provision	Historical cost	Provision
-Goods in transit	0		0	
- Raw materials and supplies	518,599,487,782	(184,592,326)	546,465,078,828	(184,592,326)
- Tools and instruments	4,648,533,943	(720,000)	2,553,388,144	(720,000)
- Work in progress	0		0	
- Finished goods	0		0	
Total	523,248,021,725	(185,312,326)	549,018,466,972	(185,312,326)

8. Long-term assets in progress

a) Long-term unfinished production and business costs (Details by category, including reasons for not completing within a normal production and business cycle)	End of the period		Beginning of the period	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
Total				
b) Construction in progress (Details for projects accounting for 10% or more of total construction-in-progress value)			End of the period	Beginning of the period
b1. Procurement				
b2. Construction			1 694 187 150 263	1 398 438 579 304
- Construction of slag disposal site – Na Duong Thermal Power Plant			18 639 007 025	18 639 007 025
- Na Duong 2 Thermal Power Plant Project			1 633 315 442 735	1 372 321 028 158
- Replacement investment for bottom ash cooler units – Cam Pha Thermal Power Plant				
- DCS System Upgrade Project – Unit 1, Cam Pha Thermal Power Plant				
- Other projects			42 232 700 503	7 478 544 121
b3. Repair			4 389 786 342	37 361 334 049
- Vinacomin - Na Duong Thermal Power Company			3 690 550 071	86 311 006
- Vinacomin - Cao Ngan Thermal Power Company				1 430 851 882
- Vinacomin - Dong Trieu Thermal Power Company				
- Vinacomin - Son Dong Thermal Power Company				
- Vinacomin - Dong Nai 5 Hydropower Company			119 096 440	119 096 440
- Vinacomin - Cam Pha Thermal Power Company			580 139 831	35 725 074 721
b4. Upgrading and renovating fixed assets				
Total			1 698 576 936 605	1 435 799 913 353

9. Increases and decreases in tangible fixed assets:

Currency: VND

Items	Buildings and structures	Machinery and equipment	Vehicles and transmission devices	Bearer plants	Management equipment	Others	Total
I. Cost							
1. Beginning balance	8.618.360.107.598	23.971.685.252.859	365.805.595.924		60.007.624.255	17.042.094.565	33.032.900.675.201
2. Increases during the period	10.734.841.919	9.387.064.130	203.820.850		136.358.639	-	20.462.085.538
- Purchase during the period	-	6.941.308.918	-		136.358.639	-	7.077.667.557
- Completed construction-in-progress investment	10.734.841.919	2.445.755.212	203.820.850		-	-	13.384.417.981
- Other increases	-	-	-		-	-	-
3. Decreases during the period	-	-	-		-	-	-
- Transferred to investment properties	-	-	-		-	-	-
- Disposal, sale	-	-	-		-	-	-
- Other decreases	-	-	-		-	-	-
4. Ending balance	8.629.094.949.517	23.981.072.316.989	366.009.416.774		60.143.982.894	17.042.094.565	33.053.362.760.739
II. Accumulated depreciation							
1. Beginning balance	4.740.813.472.353	21.172.517.965.142	342.662.994.810		39.443.670.308	14.905.524.210	26.310.343.626.823
2. Increases during the period	63.983.519.227	170.741.043.724	1.168.886.226		1.531.862.428	138.219.930	237.563.531.535
- Charge for the period	63.942.831.373	170.741.043.724	1.168.886.226		1.531.862.428	138.219.930	237.522.843.681
- Other increases	40.687.854	-	-		-	-	40.687.854
3. Decreases during the period	-	-	-		-	-	-
- Transferred to investment properties	-	-	-		-	-	-
- Disposal, sale	-	-	-		-	-	-
- Other decreases	-	-	-		-	-	-
4. Ending balance	4.804.796.991.580	21.343.259.008.866	343.831.881.036		40.975.532.736	15.043.744.140	26.547.907.158.358
III. Net book value							
1. Beginning balance	3.877.546.635.245	2.799.167.287.717	23.142.601.114		20.563.953.947	2.136.570.355	6.722.557.048.378
2. Ending balance	3.824.297.957.937	2.637.813.308.123	22.177.535.738		19.168.450.158	1.998.350.425	6.505.455.602.381

Included:

- Carrying amount at the end of the period of tangible assets pledged or mortgaged as security for borrowings: VND 2.599.824.522.950
- Historical cost at the end of the period of fully depreciated tangible assets still in use: VND 10.887.225.880.444
- Historical cost of tangible fixed assets pending disposal at the end of the period: VND 19.999.668.365
- Commitments to purchase or sell significant tangible fixed assets in the future: None
- Other changes related to tangible fixed assets: None

10. Increases and decreases in intangible fixed assets:

Currency: VND

Items	Computer software	Land use rights	Publishing rights	Compensation for construction projects	Trademarks	Other intangible assets	Total
I. Cost							
1. Beginning balance	8.939.218.984	59.010.019.252	0	0	0	2.361.863.087	70.311.101.323
2. Increases during the period	696.876.250	0	0	0	0	0	696.876.250
- Purchase during the period	0	0	0	0	0	0	0
- Internally generated	696.876.250	0	0	0	0	0	696.876.250
- Increase due to consolidation effect	0	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0	0
3. Decreases during the period	0	0	0	0	0	0	0
- Disposal, sale							0
- Other decreases		0				0	0
4. Ending balance	9.636.095.234	59.010.019.252	0	0	0	2.361.863.087	71.007.977.573
II. Accumulated depreciation							
1. Beginning balance	8.494.430.366	9.682.460.581	0	0	0	2.237.943.087	20.414.834.034
2. Increases during the period	115.406.260	349.380.715	0	0	0	0	464.786.975
- Charge for the period	115.406.260	349.380.715	0	0	0	0	464.786.975
- Other increases	0	0	0	0	0	0	0
3. Decreases during the period	0	0	0	0	0	0	0
- Disposal, sale	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0
4. Ending balance	8.609.836.626	10.031.841.296	0	0	0	2.237.943.087	20.879.621.009
III. Net book value							
1. Beginning balance	444.788.618	49.327.558.671	0	0	0	123.920.000	49.896.267.289
2. Ending balance	1.026.258.608	48.978.177.956	0	0	0	123.920.000	50.128.356.564

Included:

- Carrying amount at the end of the period of intangible assets pledged or mortgaged as security for borrowings: VND 8.921.922.269
- Historical cost at the end of the period of fully depreciated intangible assets still in use: VND 9.651.162.071
- Historical cost of intangible fixed assets pending disposal at the end of the period: None
- Commitments to purchase or sell significant intangible fixed assets in the future: None
- Other changes related to intangible fixed assets: None

11. Increases and decreases in finance-leased fixed assets:
12. Biological assets
12.1. Animals that periodically produce products and reach maturity
12.2. Other biological assets, excluding animals that periodically produce products and reach maturity
13. Increases and decreases in investment properties:

14. Prepaid expenses

Items	End of the period	Beginning of the period
a) Short-term (detailed by each expense item)	14,915,657,347	8,233,447,282
- Major repair expenses	0	0
- Tools, supplies used once with high value and useful life of up to 1 year	1,289,901,478	896,572,174
- Operating lease of fixed assets, infrastructure lease	2,640,820,942	2,381,275,488
- Borrowing costs	0	0
- Insurance expenses	6,763,115,331	447,804,551
- Inspection/verification expenses	1,183,249,729	1,838,086,381
- Other prepaid expenses	3,038,569,867	2,669,708,688
b) Long-term (detailed by each expense item)	146,227,111,615	159,511,382,479
- Major repair expenses	11,785,266,680	15,411,728,555
- Tools and supplies used once with high value and useful life over 1 year	11,540,918,136	14,656,704,868
- Operating lease of fixed assets, infrastructure lease	0	0
- Borrowing costs	0	0
- Insurance expenses	0	0
- Expenses during implementation phase not qualifying for recognition as intangible fixed assets	19,981,033,481	20,272,738,285
- Goodwill	0	0
- Mineral exploitation licensing fees	2,038,842,804	2,089,484,712
- Geological data usage fees	0	0
- Loss arising from sale price lower than carrying amount of finance lease assets/Operating lease assets	0	0
- Environmental landscape expenses	27,456,694,425	27,452,324,394
- Compensation and site clearance costs	1,950,283,864	2,012,956,084
- Inspection/verification expenses	3,366,223,953	3,776,152,274
- Other prepaid expenses	68,107,848,272	73,839,293,307
Total	161,142,768,962	167,744,829,761

15. Other assets

Items	End of the period	Beginning of the period
a) Short-term (detailed by each expense item)		
b) Long-term (detailed by each expense item)		
Total	0	0

16. Borrowings and lease liabilities

Item	Opening balance	Increase during the year	Decrease during the year	Closing balance
a) Short-term borrowings (Detailed disclosure by lender is required if any balance accounts for 10% or more of total short-term borrowings)	1,496,071,467,315	2,191,005,949,745	1,805,242,052,953	1,881,835,364,107
- Bank borrowings	1,496,071,467,315	2,191,005,949,745	1,805,242,052,953	1,881,835,364,107
Agribank	569,000,000,000	465,853,525,172	801,242,052,953	233,611,472,219
BIDV	568,000,000,000	695,646,758,200	568,000,000,000	695,646,758,200
VCB	302,000,000,000	1,029,505,666,373	436,000,000,000	895,505,666,373
Vietin-HBT	35,000,000,000	0	0	35,000,000,000
Vietin-CP	22,071,467,315	0	0	22,071,467,315
- Borrowings from other parties:	0	0	0	0
b) Long-term borrowings (Detailed disclosure by lender is required if any balance accounts for 10% or more of total long-term borrowings)	1,304,403,453,250	324,272,428,715	176,928,330,390	1,451,747,551,575
- Bank borrowings	992,236,599,800	293,276,600,245	30,982,706,470	1,254,530,493,575
+ Maturity from 1 to 3 years	0	0	0	0
+ Maturity from 3 to 5 years	0	0	0	0
+ Maturity from 5 to 10 years	287,822,824,940	19,522,572,206	30,982,706,470	276,362,690,676
BIDV	143,769,424,940	18,877,672,206	10,561,106,470	152,085,990,676
VIB	140,000,000,000	0	20,000,000,000	120,000,000,000
Vietin	4,053,400,000	644,900,000	421,600,000	4,276,700,000
+ Maturity over 10 years	704,413,774,860	273,754,028,039	0	978,167,802,899
VCB	704,413,774,860	273,754,028,039	0	978,167,802,899
- Borrowings from other parties:	0	0	0	0
- Current portion of long-term borrowings and lease liabilities due within 12 months from the reporting date.	312,166,853,450	30,995,828,470	145,945,623,920	197,217,058,000
Bank borrowings	81,420,857,450	30,982,706,470	29,990,883,920	82,412,680,000
Borrowings from other parties	230,745,996,000	13,122,000	115,954,740,000	114,804,378,000
Total	2,800,474,920,565	2,515,278,378,460	1,982,170,383,343	3,333,582,915,682
c) Borrowings from related parties (outstanding balances):	230,745,996,000	13,122,000	115,954,740,000	114,804,378,000
+ Vietnam National Coal and Mineral Industries Holding Corporation Limited	230,745,996,000	13,122,000	115,954,740,000	114,804,378,000

d) Finance lease liabilities

Maturity	Current period			Prior period		
	Total lease payments	Interest	Principal	Total lease payments	Interest on lease liabilities	Principal repayment
Total						

đ) Overdue borrowings and lease liabilities	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
- Borrowings				
- Lease liabilities				
- Reasons for non-payment				
e) Overdue borrowings and lease liabilities from related parties not yet settled				
Total	0	0	0	0

17. Trade payables

Items	End of the period	Beginning of the period
a) Short-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	2,648,652,301,932	2,728,950,730,051
+ Cam Pha Port and Warehouse Company - Vinacomin	1,762,554,533,972	1,360,617,116,689
+ Dong Bac Corporation	122,523,584,845	150,376,535,296
+ Construction Corporation No. 1 – Joint Stock Company	364,195,980,663	479,995,370,830
+ DR.AZ Group Company Limited	27,173,886,207	36,210,082,867
+ Ha Bac Coal Trading Company – Branch of Northern Coal Trading Joint Stock Company – Vinacomin	0	106,853,525,172
+ Zhejiang TUNA Environmental Science & Technology Co., Ltd	18,402,264,274	0
+ Payables to other parties	353,802,051,971	594,898,099,197
b) Long-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	423,955,943,892	426,055,775,214
b.3. At Son Dong Thermal Power Company	423,955,943,892	426,055,775,214
Contractor Sfeco – Son Dong Project	423,955,943,892	426,055,775,214
c) Overdue payables not yet settled (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")		
d) Trade payables to related parties (detailed by counterparties)	1,800,456,871,908	1,535,898,043,471
1. Cam Pha Port and Logistics Company - Vinacomin	1,762,554,533,972	1,360,617,116,689
4. Vinacomin-Mining Geology Company Limited	4,320,000	0
10. Business Administration School - Vinacomin	143,710,778	0
11. Vinacomin Hospital	0	355,618,866
14. Group Office (Finance & Accounting Department)	80,798,258	0
18. Viet Bac Mining Industry Corporation - Vinacomin	4,570,643,022	2,637,008,364
33. Institute of Mining Science and Technology - Vinacomin	42,087,121	326,954,824
35. Institute of Mechanical Engineering, Energy and Mining	3,672,567,293	1,973,012,083
36. Automotive Industry Joint Stock Company	1,019,811,215	1,019,811,215
37. Materials Supply Joint Stock Company	6,842,874,094	10,463,392,142
39. Vietnam Coal and Mineral College	356,880,000	831,795,000

47. Coal Import-Export Joint Stock Company	2,169,475,200	32,866,735,925
51. Informatics, Technology and Environment Joint Stock Company	536,188,205	650,489,455
52. Mining and Industrial Investment Consulting Joint Stock Company	546,372,000	272,160,000
53. Inspection and Appraisal Joint Stock Company	34,180,166	43,902,000
55. Northern Coal Trading Joint Stock Company	0	106,853,525,172
Tourism and Trading Joint Stock Company - Vinacomin	1,338,422,286	3,319,904,121
Nong Son Coal & Power Joint Stock Company	16,544,008,298	13,573,692,448
Mineral Geology One-Member Limited Liability Company - Vinacomin	0	92,925,167

18. Dividends and profit payable

Items	End of the period	Beginning of the period
a) Related parties		
b) Other counterparties accounting for 10% or more		
c) Other counterparties	2,100,085,550	2,382,610,400
Total		

- The ending balance of dividends payable includes VND 2,100,085,550, representing dividends from prior years attributable to certain individual shareholders who have not yet completed the procedures for receipt.

19. Part I: Taxes and other payables to the State budget	Beginning of the period	Amount payables	Amount paid	Ending of the period
I. TAXES	64.282.262.560	148.728.988.993	97.672.908.455	115.338.343.098
1. Value added tax	13.400.444.721	38.254.128.981	38.728.944.365	12.925.629.337
- Domestic Value added tax	13.400.444.721	35.669.929.111	36.144.744.495	12.925.629.337
- Import Value added tax	0	2.584.199.870	2.584.199.870	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	2.706.900	2.706.900	0
4. Corporate income tax	32.907.925.030	92.857.243.841	32.907.925.030	92.857.243.841
5. Personal income tax	1.134.185.282	3.952.118.878	4.426.543.258	659.760.902
6. Resource tax	16.839.707.527	12.385.788.762	20.876.401.185	8.349.095.104
7. Land tax and land rental fees	0	241.650.126	241.650.126	0
8. Environmental protection tax	0	0	0	0
9. Other taxes	0	1.035.351.505	488.737.591	546.613.914
II. FEES, CHARGES, AND OTHER PAYABLES	8.777.096.266	4.300.082.940	8.892.892.102	4.184.287.104
1. Additional charges	0	73.102.962	4.358.603	68.744.359
2. Fees and service charges	16.195.500	18.849.000	16.195.500	18.849.000
3. Environmental protection fee	8.679.879.766	4.111.105.128	8.774.867.999	4.016.116.895
4. Mineral exploitation rights	0	16.449.000	16.449.000	0
5. Document usage fee	0	0	0	0
6. Other payables	81.021.000	80.576.850	81.021.000	80.576.850
Total	73.059.358.826	153.029.071.933	106.565.800.557	119.522.630.202

19. Part I: Taxes and other receivables to the State budget	Beginning of the period	Amount receivables	Amount collected or refunded	Ending of the period
	29.645.837.311	5.930.230.609	6.468.889.611	29.107.178.309
I. TAXES				
1. Value added tax	11.250.649.593	0	1.044.693.936	10.205.955.657
- Domestic Value added tax	11.250.649.593		1.044.693.936	10.205.955.657
- Import Value added tax				
2. Special consumption tax				
3. Import - export tax				
4. Corporate income tax	15.143.635.856	227.722.679	5.424.195.675	9.947.162.860
5. Personal income tax	941.249.428	5.681.596.622	0	6.622.846.050
6. Resource tax	0	20.911.308	0	20.911.308
7. Land tax and land rental fees	1.920.949.617			1.920.949.617
8. Environmental protection tax	0	0	0	0
9. Other taxes	389.352.817		0	389.352.817
II. FEES, CHARGES, AND OTHER RECEIVABLES	0	0	0	0
1. Additional charges	0			0
2. Fees and service charges	0			0
3. Environmental protection fee	0			0
4. Mineral exploitation rights	0			0
5. Document usage fee	0			0
6. Other receivables	0			0
Total	29.645.837.311	5.930.230.609	6.468.889.611	29.107.178.309

20. Accrued expenses

Items	End of the period	Beginning of the period
a) Short-term	31,519,686,995	88,082,803,695
- Accrued expenses for major fixed asset repairs	2,485,327,074	5,022,831,598
- Accrued expenses for routine maintenance and repairs	7,588,741,912	32,543,664,491
- Interest expense	1,660,284,217	2,146,407,036
- Flood and storm prevention expenses	0	1,757,776,148
- Payables for construction and installation works	2,373,278,319	22,867,277,648
- Other Accrued expenses	17,412,055,473	23,744,846,774
b) Long-term	0	0
c) Other payables for related parties (detailed by counterparties)	0	0
Total	31,519,686,995	88,082,803,695

21. Other payables

Items	End of the period	Beginning of the period
a) Short-term	21,672,472,923	22,348,649,931
- Surplus assets awaiting resolution	0	0
- Trade union funding:	643,526,339	511,611,857
- Social insurance:	0	0
- Health insurance:	0	0
- Unemployment insurance:	0	0
- Short-term deposits and collaterals received:	4,851,625,003	7,423,534,512
- Other payables and obligations (main items detailed):	16,177,321,581	14,413,503,562
+ Late payment interest on coal payable to TKV	3,037,204,339	2,881,718,709
+ Payables to SEFCO	4,322,434,076	4,322,434,076
+ Other items	8,817,683,166	7,209,350,777
b) Long-term (detailed by each item)	0	0
- Long-term deposits and collaterals received	0	0
- Other payables and obligations (main items detailed):	0	0
Total	21,672,472,923	22,348,649,931
c) Overdue unpaid debts (detailed by each item and reasons)		
d) Other payables to related parties (detailed by counterparties)	3,037,204,339	2,881,718,709
Vietnam National Coal and Mineral Industries Holding Corporation	3,037,204,339	2,881,718,709
Nong Son Coal & Power Joint Stock Company	0	0

22. Unearned revenue

23. Bonds issued

24. Preference shares classified as liabilities

25. Provisions

Items	Beginning of the period	Increase in provision during the year	Decrease in provision during the year	End of the period
a) Short-term				
- Fixed asset repair expenses	0	112,766,338,503		112,766,338,503
- Other provisions	0	0		0
Total	0	112,766,338,503	0	112,766,338,503
b) Long-term (details of each item similar to short-term)				
Total	0	0	0	0

26. Deferred tax assets and deferred tax liabilities

	End of the period	Beginning of the period
a. Deferred income tax assets:		
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Amount offset against deferred income tax liabilities		
Total	0	0
b- Deferred income tax liabilities	End of the period	Beginning of the period
- Corporate income tax rate used to determine the value of deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from taxable temporary differences	0	0
- Amount offset against deferred income tax assets		

27. Owner's Equity

a. Reconciliation of Changes in Owner's Equity

Description	Owner's contributed capital	Of which		Share premium	Convertible bond options	Other owners' equity	Treasury shares	Revaluation surplus	Foreign exchange differences	Development investment fund	Other funds within equity	Undistributed profit after tax and funds	Total
		Capital contributed by Vinacomin	Capital contributed by other shareholders (outside Vinacomin)										
A	1	1	1	2	3	4	5	6	7	8	9	10	
Opening balance of previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	45,000,000	0	0	0	0	0	468,673,608,762	0	1,215,981,068,554	8,512,284,427,316
- Increase in capital during previous year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit for the previous year	0	0	0	0	0	0	0	0	0	0	0	654,790,913,318	654,790,913,318
- Other increases	0	0	0	0	0	0	0	0	0	210,878,417,004	0	0	210,878,417,004
- Decrease in capital during previous year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss for the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	620,773,470,122	620,773,470,122
Opening balance of current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	45,000,000	0	0	0	0	0	679,552,025,766	0	1,249,998,511,750	8,757,180,287,516
- Increase in capital during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit for the current year	0	0	0	0	0	0	0	0	0	0	0	438,794,095,122	438,794,095,122
- Other increases	0	0	0	0	0	0	0	0	0	0	0	0	0
- Decrease in capital during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss for the current year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	0
End of the period	6,827,674,750,000	6,778,085,000,000	49,589,750,000	45,000,000	0	0	0	0	0	679,552,025,766	0	1,688,792,606,872	9,195,974,382,638

b. Details of owners' contributed capital	End of the period	Beginning of the year
- Contribution from the parent company (if a subsidiary)	6,778,085,000,000	6,778,085,000,000
- Contribution from other investors	49,589,750,000	49,589,750,000
Total	6,827,674,750,000	6,827,674,750,000
c. Transactions with owners and distribution of dividends	Current period	Prior period
- Owners' contributed capital		
+ Opening contributed capital	6,827,674,750,000	6,827,674,750,000
+ Increase in contributed capital during the period	0	0
+ Decrease in contributed capital during the period	0	0
+ Closing contributed capital	6,827,674,750,000	6,827,674,750,000
- Dividends and profit distributed		

d. Dividends	End of the year	Beginning of the year
d- Shares		
- Number of shares authorized		
- Number of shares issued		
+ Cổ phiếu phổ thông		
+ Cổ phiếu ưu đãi		
- Treasury shares		
+ Cổ phiếu phổ thông		
+ Cổ phiếu ưu đãi		
- Number of shares outstanding	682,767,475	682,767,475
+ Ordinary shares	682,767,475	682,767,475
+ Preference shares		
* Par value per share :	10,000	10,000

e. Funds of the Company	End of the year	Beginning of the year
- Development investment fund	696,560,875,560	696,560,875,560
- Other funds under equity	0	0

g. Income and expenses, including gains or losses, recognized directly in equity in accordance with relevant accounting standards.

28. Revaluation surplus

Items	Current period	Previous period
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29. Foreign exchange differences

Items	Current period	Previous period
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30. Off-balance sheet items

Items	Current period	Previous period
a) Operating lease assets: Total minimum future lease payments for non-cancellable operating lease contracts classified by period		
- Within 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		

- Disclosure of the quantity, type, characteristics, nature, lease term, etc. of each type or group of leased-out assets as at the end of the accounting period: None.

b) Assets held for safekeeping, consignment, processing, and entrusted import and export services: None.

c) Infrastructure assets not recognized as State capital at the enterprise: The Company shall disclose historical cost and accumulated depreciation in accordance with relevant regulations: None.

d) Assets of the enterprise used as collateral or pledged: The Company shall disclose details of each type of asset used as collateral or pledge, including terms and counterparties receiving the collateral or pledge, etc.: None.

d) Foreign currencies of all types: The Company shall disclose details of each foreign currency by original currency amount.

Monetary gold: The Company shall disclose the quantity in domestic measurement units: None.

Precious metals and gemstones: The Company shall disclose details of historical cost, quantity, and type of each category of precious metals and gemstones: None.

e) Written-off bad debts: The Company shall disclose detailed values (in original currency and VND) of bad debts written off within 10 years from the date of write-off, by each counterparty.

Written-off bad debts	End of the period	Beginning of the period
Asia Commercial Service Trading Joint Stock Company	459,574,000	459,574,000
Nhat Thanh Production and Trading Joint Stock Company	18,172,000	18,172,000
Others	17,140,999	17,140,999
Total	494,886,999	494,886,999

g) Interest on deferred and instalment purchases of assets: The Company shall disclose the number of instalment periods; total interest payable; interest paid; and interest remaining payable for assets purchased on deferred or instalment terms: None.

h) Interest on deferred and instalment sales of assets: The Company shall disclose the number of instalment periods; total interest receivable; interest received; and interest remaining receivable from assets sold on deferred or instalment terms: None.

i) Other information on off-balance sheet items to provide useful information for users of the financial statements.

31. "Value of assets held by the Company belonging to other parties but restricted in use due to legal limitations or liabilities that the Company is obligated to settle under contractual agreements or legal regulations (e.g., assets under BCC contracts, escrowed funds from public companies' share issuance/offering to raise capital from shareholders, etc.): None

32. Other information that the Company considers necessary to disclose or explain to provide useful information to users

- Disclosure of the basis for determining the value of non-monetary assets received as grants or donations: None.

- Others.

VII. Additional information on the items presented in the Income Statement

Currency: VND

	Current period	Previous period
1. Total revenue from sale of goods and provision of services	3,660,394,478,086	3,674,091,674,675
a. Revenue	3,524,183,563,263	3,556,695,065,658
- Revenue from electricity sales	87,936,171,124	92,006,377,181
- Revenue from coal sales	48,274,743,699	25,390,231,836
- Other revenue	88,521,338,135	92,838,501,075
b. Revenue from related parties		
Related parties	Current period	Previous period
1. Cam Pha Logistics and Port Company	43,252,339,297	45,211,663,205
18. Viet Bac Mining Industry Holding Corporation Limited	468,591,191	494,055,858
20. Environment One Member Co., Ltd. (until 31 January 2026)	68,220,620	338,068,036
52. Mining and Industry Investment Consulting Joint Stock Company	48,355,200	0
Vinacomin – Nong Son Coal Power Joint Stock Company	44,683,831,827	46,794,713,976
2. Deductions from revenue	Current period	Previous period
Total	0	0
3. Cost of Goods Sold	Current period	Previous period
- Cost of electricity sold	2,951,662,044,897	3,212,816,172,982
- Cost of coal sold	87,936,171,124	92,006,377,181
- Other cost of sales	16,743,755,559	18,224,604,143
Total	3,056,341,971,580	3,323,047,154,306
Of which: Purchases from related parties	2,258,712,256,071	2,210,659,873,256
Related parties	Current period	Previous period
1. Cam Pha Logistics and Port Company	1,998,291,141,823	2,145,256,677,328
4. Mine Geology Joint Stock Company	4,000,000	0
10. Business Administration School	367,733,471	379,029,000
14. Group Office (Accounting – Finance Department)	3,773,990,834	86,118,552
18. Viet Bac Mining Industry Corporation	6,141,226,035	7,021,407,780
19. Mining Chemical Industry Corporation	0	147,330,000
20. Environment One Member Co., Ltd. (until 31 January 2026)	527,871,800	173,784,200
23. CEnvironment Company – TKV (from 01 February 2026)	118,972,890	0
35. Institute of Energy and Mining Mechanics	2,751,755,000	38,143,810
37. Materials Joint Stock Company	6,110,434,545	10,091,852,888
39. Vietnam Coal and Mineral Vocational College	417,395,500	618,185,000

53. Inspection Joint Stock Company	106,468,164	50,354,493
55. Northern Coal Trading Joint Stock Company	196,086,704,120	0
Vinacomin Tourism and Trading Joint Stock Company	762,222,592	1,585,327,000
Vinacomin – Nong Son Coal Power Joint Stock Company	43,252,339,297	45,211,663,205

4. Finance Income	Current period	Previous period
- Interest income from deposits	3,084,784,231	2,125,133,818
- Interest income from loans	0	32,509,589
- Gain on disposal of investments	0	0
- Dividends and profits received	47,784,131,000	47,784,131,000
- Foreign exchange gains	3,016,227,532	355,635,360
+ From foreign currency transactions and settlements during the period	347,776,210	355,635,360
+ From revaluation of year-end balances	2,668,451,322	0
- Interest from deferred sales, payment discounts	0	0
- Other finance income	0	0
Total	53,885,142,763	50,297,409,767

5. Finance Expenses	Current period	Previous period
- Interest expense	30,732,677,846	39,530,971,877
+ Short-term	22,797,801,692	16,719,142,470
+ Long-term	7,934,876,154	22,811,829,407
- Foreign exchange losses	113,250,088	7,272,314,148
+ From foreign currency transactions and settlements during the period	13,122,000	1,722,679,435
+ From revaluation of year-end balances and allocation of foreign exchange differences	100,128,088	5,549,634,713
- Provision for decline in value of trading securities and investment losses	0	0
- Other finance expenses	155,485,630	1,236,383,933
Total	31,001,413,564	48,039,669,958

6. Other Income	Current period	Previous period
- Disposal and sale of fixed assets	0	598,569,327
- Penalties collected	106,431,014	263,920,578
- Other income	1,170,050,973	376,994,104
Total	1,276,481,987	1,239,484,009

7. Other Expenses	Current period	Previous period
- Net book value of fixed assets and costs of disposal or liquidation of fixed assets;	0	0
- Losses from revaluation of assets;	0	0
- Penalties incurred;	0	0
- Depreciation expense of fixed assets recorded in Account 811	0	0
- Other expenses.	303,666,177	60,173,943
Total	303,666,177	60,173,943

8. Selling and General & Administrative Expenses	Current period	Previous period
a) General and administrative expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	90,833,516,877	91,321,557,574
- Administrative staff expenses	42,972,848,553	44,339,790,432
+ Salaries	38,461,369,080	39,687,678,460
+ Insurance, trade union contributions	3,529,960,851	3,576,118,237
+ Meal allowances	981,518,622	1,075,993,735
- Energy expenses	0	0
- Administrative materials expenses	564,237,022	496,371,386
- Office supplies expenses	3,680,465,422	2,586,995,032
- Depreciation expenses	3,761,352,379	2,767,980,128
- Taxes and fees	410,594,917	819,695,273
- Provisions expenses	0	0
- Outsourced service expenses	15,030,233,360	15,179,875,347
- Other cash expenses	24,413,785,224	25,130,849,976
b) Selling expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	0	0
- Selling staff expenses	0	0
+ Salaries	0	0
+ Insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Energy expenses	0	0
- Materials expenses	0	0
- Tools and equipment expenses	0	0
- Fixed asset depreciation expenses	0	0
- Warranty expenses	0	0
- Outsourced service expenses	0	0
- Other cash expenses	0	0
c) Deductions from selling and general & administrative expenses	0	0

<i>9. Selling and General & Administrative Expenses</i>	Current period	Previous period
a) General and administrative expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	90,833,516,877	91,321,557,574
- Administrative staff expenses	42,972,848,553	44,339,790,432
+ Salaries	38,461,369,080	39,687,678,460
+ Insurance, trade union contributions	3,529,960,851	3,576,118,237
+ Meal allowances	981,518,622	1,075,993,735
- Energy expenses	0	0
- Administrative materials expenses	564,237,022	496,371,386
- Office supplies expenses	3,680,465,422	2,586,995,032
- Depreciation expenses	3,761,352,379	2,767,980,128
- Taxes and fees	410,594,917	819,695,273
- Provisions expenses	0	0
- Outsourced service expenses	15,030,233,360	15,179,875,347
- Other cash expenses	24,413,785,224	25,130,849,976
b) Selling expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	0	0
- Selling staff expenses	0	0
+ Salaries	0	0
+ Insurance, trade union contributions	0	0
+ Meal allowances	0	0
- Energy expenses	0	0
- Materials expenses	0	0
- Tools and equipment expenses	0	0
- Fixed asset depreciation expenses	0	0
- Warranty expenses	0	0
- Outsourced service expenses	0	0
- Other cash expenses	0	0
c) Deductions from selling and general & administrative expenses	0	0

10. Production and Business Costs by Element	Current period	Previous period
a. Total	3,147,175,488,457	3,414,368,711,880
- Purchased semi-finished goods		
- Raw materials and supplies expenses	2,551,489,774,886	2,779,802,308,305
+ Raw materials	91,658,604,816	109,520,660,074
+ Fuel	2,454,016,023,611	2,666,957,427,879
+ Power	5,815,146,459	3,324,220,352
- Labor costs	122,584,913,499	123,864,022,430
+ Wages and salaries	109,441,242,125	110,043,622,654
+ Social insurance, health insurance, trade union contributions	9,480,480,338	10,248,655,748
+ Meal allowances	3,663,191,036	3,571,744,028
- Depreciation of fixed assets	237,702,710,810	274,715,313,485
- Outsourced service expenses	163,362,389,372	149,903,215,410
- Other cash expenses	72,035,699,890	86,083,852,250
b. Coal production	87,936,171,124	92,006,377,181
- Purchased semi-finished goods	0	0
- Raw materials, materials costs	87,936,171,124	92,006,377,181
+ Raw materials	0	0
+ Fuel	87,936,171,124	92,006,377,181
+ Energy	0	0
- Labor costs	0	0
+ Salaries	0	0
+ Social insurance, health insurance, trade union fees	0	0
+ Shift meal allowance	0	0
- Depreciation of fixed assets	0	0
- Outsourced services	0	0
- Other cash expenses	0	0
c. Power generation	3,042,495,242,114	3,304,137,730,556
- Purchased semi-finished goods	0	0
- Raw materials, materials costs	2,462,894,322,196	2,682,824,442,901
+ Raw materials	91,658,106,546	105,271,806,104
+ Fuel	2,365,473,369,127	2,574,280,517,417
+ Energy	5,762,846,523	3,272,119,380
- Labor costs	122,578,377,488	123,864,022,430
+ Salaries	109,434,706,114	110,043,622,654
+ Social insurance, health insurance, trade union fees	9,480,480,338	10,248,655,748
+ Shift meal allowance	3,663,191,036	3,571,744,028
- Depreciation of fixed assets	237,702,710,810	274,715,313,485

- Outsourced services	163,362,389,372	149,834,637,410
- Other cash expenses	55,957,442,248	72,899,314,330
d. Mineral production		
e. Explosives production		
f. Construction and installation		
g. Construction materials production		
h. Mechanical production		
i. Other production activities	16,084,793,653	16,167,269,871
- Purchased semi-finished goods		
- Raw materials, materials costs	0	2,914,153,951
+ Raw materials	0	2,914,153,951
+ Fuel	0	0
+ Energy	0	0
- Labor costs	6,536,011	0
+ Salaries	6,536,011	0
+ Social insurance, health insurance, trade union fees	0	0
+ Shift meal allowance	0	0
- Depreciation of fixed assets	0	0
- Outsourced services	0	68,578,000
- Other cash expenses	16,078,257,642	13,184,537,920
j. Service business	659,281,566	2,057,334,272
- Purchased semi-finished goods		
- Raw materials and energy costs	659,281,566	2,057,334,272
+ Raw materials	498,270	1,334,700,019
+ Fuel	606,483,360	670,533,281
+ Energy	52,299,936	52,100,972
- Labor costs	0	0
+ Salaries	0	0
+ Social insurance, health insurance, trade union fees	0	0
+ Shift meal allowance	0	0
- Depreciation of fixed assets	0	0
- Outsourced services	0	0
- Other cash expenses	0	0

Note: The item "Cost of production and business activities by nature" represents expenses incurred during the period and recognized in the Statement of Comprehensive Income.

- For manufacturing enterprises, disclosure of expenses by nature is based on movements arising in the following accounts:

+ Account 621 – Direct materials costs

+ Account 622 – Direct labor costs

- + Account 623 – Production overhead costs
- + Account 627 – Manufacturing overhead costs
- + Account 641 – Selling expenses
- + Account 642 – Administrative expenses

	Current period	Previous period
II. Corporate income tax expense		
- Accounting profit before tax	537,075,534,638	263,160,012,670
- Adjustments increasing taxable income	2,115,793,938	728,824,611
+ Non-deductible expenses	2,115,793,938	728,824,611
- Adjustments decreasing taxable income	47,784,131,000	47,784,131,000
+ Dividends and profit distributions	47,784,131,000	47,784,131,000
- Total taxable income For the year	491,407,197,576	216,104,706,281
- Taxable income For corporate income tax	491,407,197,576	216,104,706,281
+ Current corporate income tax rate	20%	20%
- Corporate income tax payable	98,281,439,516	43,220,941,257
+ Corporate income tax exemption/reduction	0	21,045,860,343
- Current corporate income tax expense (*)	98,281,439,516	22,175,080,914

(*) Corporate income tax expense for the financial year is estimated based on taxable income and may be subject to adjustments following review by the tax authorities.

	Current period	Previous period
(**) Deferred corporate income tax expense		
- Deferred tax expense arising from taxable temporary differences	0	0
- Total Deferred corporate income tax expense	0	0

VIII. Additional information for items presented in the Statement of Cash Flows

1. Cash held by the enterprise but not available for use: None.
2. Non-cash transactions that may affect the Statement of Cash Flows in the future: None.
3. Proceeds from borrowings received during the period:

Items	Current period	Previous period
- Proceeds from borrowings under standard loan agreements;	2,191,005,949,745	2,987,258,217,861
- Proceeds from issuance of ordinary bonds;		
- Proceeds from issuance of convertible bonds;		
- Proceeds from issuance of preference shares classified as liabilities;		
- Proceeds from repurchase agreements of Government bonds and securities (REPO);		
- Proceeds from other forms of borrowings.		

4. Repayments of borrowings made during the period:


Items	Current period	Previous period
- Repayment of principal under standard loan agreements;	1,805,242,052,953	3,127,372,423,127
- Repayment of principal of ordinary bonds;		
- Repayment of principal of convertible bonds;		
- Repayment of principal of preference shares classified as liabilities;		
- Payments for repurchase agreements of Government bonds and securities (REPO);		
- Repayment of borrowings under other forms.		

5. Acquisition and disposal of subsidiaries during the reporting period: None.

IX. Other Information

- Contingent liabilities, commitments, and other financial information:
 - Events occurring after the end of the previous accounting period
 - Information on related parties (in addition to the disclosures provided in the sections above).
 - Presentation of assets, revenues, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):.
 - Comparative information (changes in information in the financial statements of previous accounting periods):
 - Information on the assessment of the going concern assumption, in cases where the Management determines that events or conditions exist that may cast significant doubt on the entity's ability to continue as a going concern: None.
 - Disclosure of significant assumptions and estimates: None.
 - Other measures/solutions: None.
- X. Amendments and supplements to the templates, titles, and contents of items in the Financial Statements compared to the Financial Statement templates prescribed by the Ministry of Finance (if any).

Preparer


Nguyễn Hồng Nhung

Chief Accountant


Lưu Thị Minh Thanh

