

**QP GREEN INVESTMENT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 25 /2026/CV-HKT

Ho Chi Minh city, April 24 2026

**Re:** *Explanation of after-tax profit fluctuations  
on the consolidated financial statements of  
Q1/2026 vs. Q1/2025*

**To:** - The State Securities Commission (SSC)  
- Hanoi Stock Exchange (HNX)  
- The Shareholders

1. Name of listed organization: **QP Green Investment Joint Stock Company**
2. Stock Code: **HKT**
3. Address: No. 31 Dien Bien Phu street, Tan Dinh ward, Ho Chi Minh city.
4. Content: In compliance with the Circular No. 96/2020/TT-BTC dated 16<sup>th</sup> November 2020 on providing guidelines on disclosure of information, **QP Green Investment Joint Stock Company** hereby explains the fluctuations of 10% or more in corporate income tax profit after tax in the Income Statement of the current reporting period compared to the same period last year as follows:

**Table:** *Profit after Corporate Income Tax (CIT) on the consolidated financial statements of  
Q1/2026 vs. Q1/2025*

**Currency:** Million VND

ITEMS	Quarter 1/2026	Quarter 1/2025	% Change
Total revenue *	6,686.64	18,010.33	-62.9%
Total expenses	2,885.46	17,684.27	-83.7%
Pre-tax profit	3,801.19	326.07	1065.8%
<b>After-tax profit</b>	<b>3,009.54</b>	<b>260.86</b>	<b>1053.7%</b>
* After-tax profit of the parent company	3,009.77		
* After-tax profit of non-controlling shareholders	(0,236)		

(\*): Including: Total revenue from sale of goods and rendering of services; Income from financial activities; Other income.

**Explanation:**

The Group has obtained control of the subsidiary in Quarter 4 of 2025, therefore the comparative figures for Q1/2026 against the same period last year do not include those of the subsidiary.



During the period, after-tax profit reached 3,009.54 million VND, representing a significant increase compared to the same period last year. This exceptional growth was primarily driven by the Company's capital transfer activities and the divestment of shares in other entities during the period, while simultaneously recording income from late payment interest as per contractual agreements. These factors contributed significantly to the Company's profit results during the period.

Sincerely yours./.

Recipients:

- As above
- Board of Management (for reporting)
- Company website
- Admin archives

LEGAL REPRESENTATIVE



*Nguyễn Mạnh Tuấn*

