

DNP HOLDING JOINT STOCK COMPANY

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

No. 230/CV - DNP

*(Regarding: Explanation on Differences in  
Financial Statements for Q1 2026)*

**To: - THE STATE SECURITIES COMMISSION OF VIETNAM  
- HANOI STOCK EXCHANGE**

- Based on Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market. DNP Holding Joint Stock Company hereby provides an explanation for the variances in the separate and consolidated financial statements for the first quarter of 2026 compared to the same period last year, with details as follows::

**1. Consolidated Financial Statements:**

In Q1 2026, the Company's consolidated net revenue reached VND 2,620 billion, up 26% increase year-on-year. Profit after corporate income tax amounted to VND 50.9 billion, up 461% year-on-year, equivalent to an increase of nearly VND 42 billion compared with the same period last year. The improvement in revenue and profit was driven by stronger sales operating in plastic pipes, water supply, ceramic tiles, and household appliances segments, together with lower finance expenses.

**2. Separate Financial Statements of the Parent Company:**

The Parent Company's net revenue for the first quarter of 2026 reached VND 799 billion, up 20% increase of the previous year's figure, mainly by strong growth selling operating. The Parent Company's profit after tax for the first quarter of 2026 reached VND 13.5 billion, increase more than two times the profit in the same period last year, primarily to the growth in sales activities.

The above is DNP Holding Joint Stock Company's explanation for the variances in business results in the separate and consolidated financial statements for the first quarter of 2026 compared to the same period last year.

Sincerely,

**DNP HOLDING JOINT STOCK COMPANY**



29 April 2026

**GENERAL DIRECTOR**