

RESOLUTION

Regarding the contents of the 12th Board of Directors meeting

**THE BOARD OF DIRECTORS
OF INDUSTRIAL RUBBER JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Ministry of Finance's Circular No. 116/2020/TT-BTC dated December 31, 2020, guiding a number of articles on corporate governance applicable to public companies under the Government's Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Ministry of Finance's Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding the disclosure of information on the securities market;

Pursuant to the Charter of Industrial Rubber Joint Stock Company;

Pursuant to Minutes No. 115/BB-HĐQT regarding the 12th Board of Directors meeting dated May 12, 2026.

RESOLVED:

Article 1. The Board of Directors hereby approves the following contents:

1. Time for holding the 2026 Annual General Meeting of Shareholders (AGM)

- Record date for the right to attend the 2026 Annual General Meeting of Shareholders: June 03, 2026.

- Time for holding the 2026 Annual General Meeting of Shareholders: at 08:30 AM on June 30, 2026 (Tuesday).

- Location: at the Company Hall, No. 14, 21st of April Street, Hang Gon Ward, Dong Nai Province.

2. Documents to be presented at the 2026 Annual General Meeting of Shareholders:

- Report on the Board of Directors' activities in 2025 and operational orientation for 2026;

- Report on the Supervisory Board's activities in 2025 and operational plan for 2026;

- Report of the Executive Board on business performance in 2025 and business plan for 2026;

- Report on financial status and audited financial statements for 2025;

- Proposal on the 2026 business plan;

- Proposal on the selection of an independent audit firm to audit the 2026 financial statements;

- Proposal on salaries and remuneration for the Board of Directors, Supervisory Board, and Executive Board in 2025 and the salary and remuneration plan for 2026;
 - Proposal on profit distribution and dividend payment for 2025 and the profit distribution and dividend payment plan for 2026;
 - Proposal on authorizing the implementation of procedures to change the address on the Business Registration Certificate and update the address in the Charter upon the change from Dong Nai Province to Dong Nai City;
 - And other matters under the authority of the General Meeting.
3. Investment cooperation plan for the 2026-2027 cassava crop, with details as follows:

- Location and area:

- Location and area:					
No.	New Ward/Commune	Number of papers and land plots		Area (ha)	Total
		Map sheet	Plot number		
1	Hang Gon (Tan Dinh Team)	81	3	42.75	44.84
				1.08	
				0.58	
		80	94	0.43	
2	Xuan Dinh (Tan Dinh Team)	2	170	3.88	7.51
	Xuan Dinh (Tan Dinh Team)	2	172	0.43	
	Xuan Hoa (Xuan Loc Team)	16	13	3.2	
3	Tan Minh (Xuan Hoa Team)	165	248	0.6	3.47
		165	247	1.09	
		165	252	1.51	
		165	246	0.27	
	Grand Total			55.82	

- Objectives and scope of cooperation: Investment and business cooperation, with revenue sharing to avoid land waste and contribute to increasing revenue while awaiting project implementation on the aforementioned land plot.

- Investment costs, revenue, and profit: attached to the investment cooperation plan for the 2026-2027 cassava crop.

Article 2. The Board of Directors assigns the Company Director to implement information disclosure and related procedures in accordance with current legal regulations.

Article 3. Members of the Board of Directors, the Company's Executive Board, and relevant departments are responsible for implementing this Resolution./.

Recipient:

- As Article 3;
- Supervisory Board;
- Professional Departments of the Company;
- Archived: Office.

**TM. BOARD OF DIRECTORS
CHAIRMAN**

(Signature)
Pham Nam Hung



**DONG NAI FOOD INDUSTRY CORPORATION
INDUSTRIAL RUBBER JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

INVESTMENT COOPERATION PLAN FOR CASSAVA CULTIVATION IN THE 2026–2027 CROP SEASON

(Attached to Resolution No. *116* /NQ-HĐQT dated 12/05/2026 of the Board of
Directors regarding the content of the 12th Board of Directors meeting)

I. Scale, location, objectives, and scope of business cooperation

1. Location and area:

No.	Commune/Ward	Map sheet, land plot number		Area (ha)	Total
		Number of sheets	Plot number		
1	Hang Gon (Tan Dinh Team)	81	3	42.75	44.84
				1.08	
				0.58	
		80	94	0.43	
2	Xuan Dinh (Tan Dinh Team)	2	170	3.88	7.51
	Xuan Dinh (Tan Dinh Team)	2	172	0.43	
	Xuan Hoa (Xuan Loc Team)	16	13	3.2	
3	Tan Minh (Xuan Hoa Team)	165	248	0.6	3.47
		165	247	1.09	
		165	252	1.51	
		165	246	0.27	
	Grand Total			55.82	

2. Objectives and scope of cooperation: Investment and business cooperation, with revenue sharing to avoid land wastage and contribute to additional revenue while awaiting the implementation of the project on the aforementioned land plot.

II. Investment costs, revenue, and profit

- Investment rate:

No.	Description	Unit	1 ha	55.82 ha
I	Direct costs	VND	23,801,125	1,328,578,798
1	Labor costs	VND	11,412,500	637,045,750
2	Material costs	VND	11,471,500	640,339,130
3	Machinery costs	VND	917,125	51,193,918

II	Land rental costs	VND	6,700,462	374,019,789
III	Total (I+II)	VND	30,501,587	1,702,598,586

Note: Land rental costs are estimates at the time of budgeting; adjustments will be made to reflect actual costs when changes occur.

- Revenue plan (estimated)

No.	Item	Unit	Yield – Amount		Note
			1 ha	55.82 ha	
I	Yield				
1	Fresh cassava yield	Tons	18	1,005	Of which: 10.98 ha is restricted: + 7.51 ha is shaded by rubber trees on both sides, leading to reduced yield + 3.47 ha is Grade IV land, sandy soil
II	Unit price/ 1 ton				
1	Fresh cassava	VND/ton	2,500,000	2,500,000	
III	Revenue	VND	45,000,000	2,511,900,000	
1	Fresh cassava	VND	45,000,000	2,511,900,000	

- Investment efficiency

No.	Item	Unit	1 ha	55.82 ha
1	Total Revenue	VND	45,000,000	2,511,900,000
2	Total cost	VND	30,501,587	1,702,598,586
	<i>Cost of land use fees paid by the Company</i>	<i>VND</i>	<i>6,700,462</i>	<i>374,019,789</i>
	<i>Cooperation costs, including remaining expenses</i>	<i>VND</i>	<i>23,801,125</i>	<i>1,328,578,798</i>
3	Revenue sharing by ratio			
	<i>Company</i>	<i>32.50%</i>	<i>14,625,000</i>	<i>816,367,500</i>
	<i>Partner</i>	<i>67.50%</i>	<i>30,375,000</i>	<i>1,695,532,500</i>
4	Profit shared by each party			
	<i>Company</i>	<i>VND</i>	<i>7,924,538</i>	<i>442,347,711</i>
	<i>Partner</i>	<i>VND</i>	<i>6,573,875</i>	<i>366,953,703</i>