

VIETNAM NATIONAL
INDUSTRY - ENERGY GROUP
**PETROVIETNAM CHEMICAL AND SERVICES
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 532/PVChem-TCKH
Re: Explanation of profit after tax difference
Financial Statements Quarter I/2026

Hanoi, April 28, 2026

To: Hanoi Stock Exchange

PetroVietnam Chemical and Services Corporation (PVChem), stock code: PVC, would like to provide the following explanation regarding the differences in Net Profit After Corporate Income Tax in the QI/2026 Financial Statements:

1. Separate Financial Statements

Net profit after corporate income tax for QI/2026 reached VND 26,127,633,061 an increase of VND 4,071,690,525, equivalent to a 198% increase compared to the same period of QI/2025.

Reason: The main reasons are: net revenue from sales and service provision in Q1/2026 increased by VND 143,936,816,422 (up 56.18%), while administrative expenses decreased by VND 1,460,191,001 (down 10%) compared to Q1/2025. As a result, profit after corporate income tax in Q1/2026 increased significantly year-on-year.

2. Consolidated Financial Statements

Profit after corporate income tax in Q1/2026 reached VND 7,919,303,741, an increase of VND 441,487,666, equivalent to 5.9% compared to Q1/2025.

Reason: The main reason is that net revenue from sales and service provision in Q1/2026 increased by VND 218,067,644,423, equivalent to 21.96% compared to Q1/2025.

Respectfully submitted!

Recipient:

- As above;
- Board of Directors (e-copy for report);
- General Director (e-copy for report);
- Deputy General Director BT.Ngoc (e-copy for report);
- Authorized person to disclose information (to disclose information);
- F&P Dep (e-copy);
- Save: document.

**On behalf of the General Director
Signed for the Chief Accountant
Deputy Head of Finance Department**


Nguyen Xuan Bang